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**CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT**

ORDINANCE NO. 6

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2014; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

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WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the Lynnwood Transportation Benefit District; and,

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WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and,

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WHEREAS, the Transportation Benefit District Board provided notice and conducted a public hearing on October 14, 2013, regarding a proposed budget for fiscal year 2014; NOW, THEREFORE,

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THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

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Section 1. The 2014 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2014 totaling \$573,000 is hereby adopted.



1 Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of
2 estimated revenues, expenditures, and ending fund balance of the Transportation Benefit
3 District as summarized below:
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Estimated Beginning Fund Balance – 01/01/14	\$65,144
Estimated Revenue	
Washington State Department of Licensing	510,000
Interest	100
Total Estimated Revenue	510,100
Estimated Expenditures	
Insurance - purchased through CIAW	3,000
Administration - legal and staff support	10,000
Consultant Services - Education and Outreach	60,000
Transportation Improvement - Overlay Program, identified in the City of Lynnwood Six Year Transportation Improvement Plan	460,000
Transportation Improvement – City of Lynnwood Street Fund 111	40,000
Total Estimated Expenditures	573,000
Estimated Ending Fund Balance - 12/31/14	\$2,244

6 Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be
7 held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or
8 unconstitutionality shall not affect the validity or constitutionality of any other section,
9 sentence, clause or phrase or word of this ordinance.
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11 Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and
12 publication of an approved summary thereof consisting of the title.
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14 PASSED this 14th day of October, 2013 and signed in authentication of its passage this
15 14th day of October, 2013.
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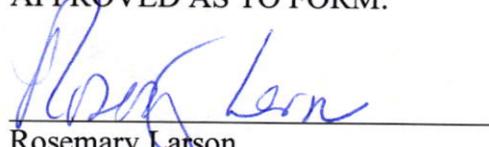
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18 Loren Simmonds
19 TBD Board President
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23 ATTEST:

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27 Lorenzo Hines
28 Finance Director, acting as Board Treasurer
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APPROVED AS TO FORM:

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27 Rosemary Larson
28 City Attorney, acting as Board Attorney
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1	FILED WITH ADMINISTRATIVE SERVICES:	10/10/2013
2	PASSED BY THE TBD:	10/14/2013
3	PUBLISHED:	10/21/2013
4	EFFECTIVE DATE:	10/26/2013
5	ORDINANCE NUMBER:	6

