

1 CITY OF LYNNWOOD
2 RESOLUTION NO. 2011-11
3

4 A RESOLUTION OF THE CITY OF LYNNWOOD, WASHINGTON,
5 RELATED TO THE MID-YEAR FINANCIAL REVIEW AND MID-
6 YEAR BIENNIAL BUDGET AMENDMENTS
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8 WHEREAS, 2.72.05 of the Lynnwood Municipal Code does require the City of
9 Lynnwood's Finance Director to present to the City Council a Mid-Year Financial Review ; and,
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11 WHEREAS, on July 26, 2011 Finance Director Hines did present to the council his Mid-
12 Year Financial Review; and,
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14 WHEREAS, the council wishes to publicly thank Finance Director Hines for the
15 thoroughness of his Mid-Year Financial Review; and,
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17 WHEREAS, the Mid-Year Financial Review did project actual biennial revenues at ?%
18 lower than budget projections; and
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20 WHEREAS, the Mid-Year Financial Review did project actual biennial expenditures at
21 ?% less than budget projections; and,
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23 WHEREAS, the Mid-Year Financial Review did project an actual 2012 budget deficit of
24 \$\$\$\$\$, should certain conditions prevail; and,
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26 WHEREAS, Mayor Don Gough did present to the council at 10:20pm at that same
27 council meeting, without forewarning or consultation, a 10.5 page memo containing his
28 recommendation to address the projected deficit by reducing staffing at the city by 29.65 FTEs;
29 and,
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31 WHEREAS, no analysis was provided to the council regarding the effects of such layoffs
32 on the levels of service to our residents and businesses; and,
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34 WHEREAS, no other options were presented to the council for consideration; and,
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36 WHEREAS, there are numerous areas that need analysis prior to considering any mid-
37 biennial budget adjustments including but not exclusive of:

- 38 1. The impact on levels of service should the proposed layoffs be implemented
- 39 2. The impact on city revenues due to the large number of building and retail
40 projects coming online in 2011-12
- 41 3. The impact on city finances from the financing of the Recreation Center and the
42 higher than projected revenues being generated by the Center
- 43 4. The impact on city finances due to expenditure savings that may be realized in
44 2012 and beyond as the city transitions to a different benefits plan for its
45 employees
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