



RESOLUTION NO. 2015-14

A RESOLUTION OF THE CITY OF LYNNWOOD, WASHINGTON, TO ADOPT THE CITY OF LYNNWOOD ECONOMIC PROFILE, ECONOMIC DEVELOPMENT ACTION PLAN AND IMPLEMENTATION MATRIX

WHEREAS, On February 26, 2001, the Lynnwood City Council adopted Ordinance No. 2320 codified as LMC 2.45 creating the Office of Economic Development; and

WHEREAS, LMC Chapter 2.45.010 states the city of Lynnwood shall develop a local long-range economic plan with attention given to fostering public/private partnerships; and

WHEREAS, on November 11, 2004 the Lynnwood City Council adopted the City of Lynnwood 2005-2010 Economic Profile and Key Issues Report and the 2005-2010 Economic Development Action Plan; and

WHEREAS, on November 28, 2005, the Lynnwood City Council adopted Ordinance No.2594 adopting the 2005 Amendments to the City of Lynnwood 2020 Comprehensive Plan; and

WHEREAS, the City of Lynnwood 2020 Comprehensive Plan update included an Economic Development Element consisting of the 2005-2010 Economic Development Action Plan; and

WHEREAS, on December 12, 2012, the Lynnwood City Council adopted Ordinance No. 2974, adopting the 2013-2014 budget including funding for the update of the 2005-2010 Economic Profile and Economic Development Action Plan; and

WHEREAS, on June 24, 2013, the Lynnwood City Council authorized the Mayor to enter into an agreement with Community Attributes to provide consultant services to update the 2005-2010 Economic Profile and Economic Development Action Plan; and

WHEREAS, on March 10, 2014, the Mayor appointed the Economic Development Advisory Group for oversight and preparation of the Lynnwood Economic Profile and Economic Development Action Plan update; and

WHEREAS, The Economic Development Advisory Group met through 2014 and into 2015 to provide input to staff concerning the update and preparation of the 2015-2020 Economic Development Action Plan; and

WHEREAS, input on the Plan was gathered from citizens, boards and commissions and city staff;
and

WHEREAS, the 2015-2020 Economic Development Action Plan was recommended for adoption
by the Economic Development Advisory Group; and

WHEREAS, on June 22, 2015, the Lynnwood City Council adopted Ordinance No. 3143 that
incorporated the goals and strategies of the Economic Development Action Plan as the Economic
Development Element of the City of Lynnwood Comprehensive Plan 2035.

**NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF LYNNWOOD DOES HEREBY RESOLVE AS
FOLLOWS:**

1. The City of Lynnwood 2014 Lynnwood Economic Profile and Strategic Themes report
presents an analysis of Lynnwood's demographic trends, local economy and its relationship to the
regional economy; is intended to help residents, policymakers and other stakeholders understand the
trends and opportunities associated with Lynnwood's economic position relative to other cities in the
region; and provides background information for the preparation of the Lynnwood Economic
Development Action Plan.

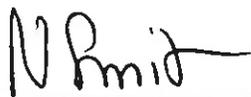
2. The update of the City of Lynnwood Economic Development Action Plan presents
Lynnwood's vision, goals and actions for economic development from 2015-2020.

3. The 2015-2020 Economic Development Action Plan and will enable informed, coordinated
policy, programmatic and regulatory decision-making aimed at achieving Lynnwood's Community Vision.

4. The 2015-2020 Economic Development Action Plan Implementation Matrix will guide the City
of Lynnwood's implementation of the goals, strategies and action steps outlined in the 2015-2010
Economic Development Action Plan.

RESOLVED BY THE CITY COUNCIL OF THE CITY OF LYNNWOOD, WASHINGTON, this 12th day of
October, 2015.

APPROVED:



Nicola Smith, Mayor

ATTEST/AUTHENTICATE:



Sonja Springer, Finance Director