

MEMORANDUM

DATE: Monday, October 31, 2011
 TO: Mayor Gough and City Council
 FROM: Lorenzo Hines Jr., Finance Director
 SUBJECT: 2011 Third Quarter Report

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The Third quarter 2011 provides an update on the current state the city's finances information to the Council and the citizens of Lynnwood in two key areas.

**City of Lynnwood
 General Fund Financial Dashboard
 September 30, 2011**

BUDGET

	General Fund Budget	Actuals 09/30/2011	General Fund Projected	Difference	%Change
Beginning Balance	\$ 4,638,171		\$ 4,638,171		
Revenue	48,439,411	31,668,266	45,863,073	2,576,338	5.3%
Expenditures	(48,104,843)	(30,122,345)	(46,953,544)	(1,151,299)	2.4%
Non Operational Activity	-	-	1,375,377	(1,375,377)	NA
Fund Balance	\$ 4,972,739	\$ 1,545,921	\$ 4,923,077	\$ 49,662	1.0%

CASH

	Current	YE Projected	Difference
Cash Balance	\$ 4,809,026	\$ (1,585,140)	\$ (6,394,166)

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2 As of September 30, 2011, actual GF revenues were \$31,668,266 exceeding actual
3 expenditures of \$30,122,345 by \$1,545,921. The difference between revenues and
4 expenditures is approximately 4.9% of overall revenues. The difference between the
5 two is primarily driven by the receipt of property taxes earlier this year, additional sales
6 tax (due to the State's amnesty program) during May, June, and July 2011, and summer
7 revenues from the Lynnwood Recreation Center.
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9 **General Fund Year End Forecast**

10 **Expenditures**

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13 All departments continue to stay within budgeted expenditure limits, however due to
14 staffing attrition and reductions two of our larger departments the Police (PD), largest at
15 36% of the overall 2011 budget, and Parks and Recreation (PR), third largest at 12% of
16 the overall 2011 budget, continue to be projected to have significant savings by the end
17 of the year if the current expenditure patterns continue. Our projection indicates the PD
18 will generate approximately \$879,242 in savings, and PR will generate approximately
19 \$385,976. These amounts comprise the overwhelming majority of the total projected
20 2011 expenditure under run of \$1,151,299.
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22 In addition, we have also factored the increase in PERS and FICA rates, savings from
23 liability set asides, and implementation of the new health plan for the City into the
24 expense estimates.
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26 **Revenues**

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28 Our revenue patterns continue to be affected by the poor economy and
29 underperforming revenues. At this time, we preliminarily project that 2011 revenues will
30 fall short of projected revenues by \$2,576,338 (see attached). The big drivers continue
31 to consist of revenue short falls in the parking infractions, and court cost
32 reimbursements. Additional shortfalls can be found in business taxes and Recreation
33 Center receipts. Our projection factors in the most recent actuals. As the projection
34 stands right now, it is clear that current revenues will not support the 2011 expenditure
35 budget.
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37 **Lynnwood Recreation Center Receipts**

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39 The Lynnwood Recreation Center (LRC) reopened on April 28, 2011 after being closed
40 for remodeling since December 23, 2009. The 2011 budget projected \$1,848,699 for
41 program fees. After reviewing the trends and historical relationships between summer
42 and fall activity, and factoring in the appeal of a brand new facility, we are projecting that
43 the 2011 LRC program fee revenues will only reach \$1,488,699, a shortfall of \$400,000,
44 for FY 2011. This shortfall is primarily attributed to the fact that the LRC was closed for
45 more than one quarter of the year and the revenue number was built as an annual
46 estimate. Had the LRC been open we believe they would have met their revenue
47 target. It is for these reasons we are not prepared to modify the FY 2012 revenue
48 budget of \$1,848,699.

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Financial Trend

Based on our projections for 2011 through 2016, the city’s expenditures will continue to exceed revenues, result in a negative contribution to the GF balance by the end of 2011. Revenues will continue to grow at a flat 1.3% to 1.5%, while expenditures will grow at roughly 2.6% over the same period. This trend will lead to year-end GF deficit contributions of \$1,090,471 in 2011, and \$775,561 in 2012.

While the fund balance, which is currently at \$4,638,171, will sustain the City in the short run, it will be the subject of negative growth beginning in 2012.

Recently the Governor announced that the State of Washington has a significant revenue shortfall. There is a great potential that the State’s mitigation efforts will exacerbate this trend. The Governor indicated in her statements that she would seek to reduce/eliminate State share revenues. If these funds are eliminated this would result in Lynnwood losing roughly \$758,000 in State share revenues.

Cash Flow

The aggregate balance for all funds has increased to \$36.6.4M. While cash continues to be adequate for our short term operational needs, the General Fund portion of this total equates to \$4,809,426. Based on the attached projections we anticipate that the unrestricted General Fund cash balance will be a negative \$1,585,140, by year end, forcing us to utilize restricted cash for ongoing expenditures.

City of Lynnwood
2011 Year End Revenue Projections
As of September 30, 2011

	2011 Budget	Actuals As of 09/30/11	Trend Indicator	2011 Outlook	Mid Forecast Budget v. Outlook Difference	% Difference	2011 Low Forecast Outlook	2011 High Forecast Outlook
Property Tax	\$ 8,395,403	\$ 4,470,853		\$ 8,247,428	\$ (147,975)	98%	\$ 8,247,428	\$ 8,247,428
Retail Sales Tax	14,756,873	11,541,822		15,156,446	399,573	103%	14,756,873	16,672,090
Business Taxes								
Admissions Tax	642,733	410,520		556,904	(85,829)	87%	501,214	612,595
Electric Utility	1,288,397	1,054,943		1,288,397	-	100%	1,159,557	1,417,237
Natural Gas	297,356	340,035		400,000	102,644	135%	360,000	440,000
Solid Waste Utility	390,266	256,643		423,282	33,016	108%	380,954	465,610
TV Cable Franchise Tax	421,396	226,850		421,396	-	100%	379,256	463,536
Cable Utility Tax	441,221	183,503		441,221	-	100%	397,099	485,343
Telephone/Pager Utility	1,803,237	968,717		1,500,000	(303,237)	83%	1,350,000	1,650,000
Water Utility Tax	181,639	154,617		181,639	-	100%	163,475	199,803
Sewer Utility Tax	397,574	332,422		397,574	-	100%	357,817	437,331
Storm Utility Tax	125,427	100,901		125,427	-	100%	112,884	137,970
Excise Taxes	158,635	131,145		158,635	-	100%	142,772	174,499
License & Permits								
Business L&P/Head Tax	2,247,428	2,109,986		2,173,196	(74,232)	97%	1,955,876	2,390,515
Other Licenses	22,685	20,122		22,685	-	100%	20,417	24,954
Construction/Non Bus. Lic & Permits	867,404	565,563		702,529	(164,875)	81%	632,277	772,782
Grants	121,128	154,018		154,018	32,890	127%	138,616	169,419
State Revenues	935,349	749,490		935,349	-	100%	841,814	1,028,884
Intergov't Service Charges	460,509	348,860		390,509	(70,000)	85%	351,458	429,560
Interfund Service Charges	1,590,584	373,127		1,590,584	-	100%	1,431,526	1,749,642
Chgs. for Goods & Services								
Culture & Recreation	1,848,699	1,232,518		1,448,699	(400,000)	78%	1,303,829	1,593,569
Economic Environment	273,581	333,591		400,000	126,419	146%	360,000	440,000
General Government	213,741	163,047		213,741	-	100%	192,367	235,115
Security Of Persons & Property	912,643	553,871		760,000	(152,643)	83%	684,000	836,000
Utilities & Environment	9,358	17,416		20,000	10,642	214%	18,000	22,000
Fines & Forfeits								
Parking Infractions (Red Light)	2,838,952	1,652,506		1,950,000	(888,952)	69%	1,755,000	2,145,000
Fines and Penalties	2,636,732	1,401,146		1,900,000	(736,732)	72%	1,710,000	2,090,000
Misc Revenues								
EMS Transfer	2,379,408	1,229,380		2,375,995	(3,413)	100%	2,375,995	2,375,995
Other Miscellaneous	1,781,053	590,655		1,527,419	(253,634)	86%	1,374,677	1,680,160
Total 2011 Projected Revenues	\$ 48,439,411	\$ 31,668,266		\$ 45,863,073	\$ (2,576,338)	95%	\$ 43,455,179	\$ 49,387,038
2011 Beginning Fund Balance	4,685,331			4,685,331				
	<u>\$ 53,124,742</u>			<u>\$ 50,548,404</u>				

Mid Forecast	Projected above budgeted level	
Legend	Projected at budgeted level	
	Projected below budgeted level	

City of Lynnwood
General Fund Expenditure Forecast - Department Detail
FY 2011

Department	2011 Budget	09/30/11 Actual	2011 Target 09/30/11	Difference	2011 YE Forecast	Difference 2011 Budget v. 2011 Forecast	Actual thru 9/10	% Change 2010 -	Actual thru 9/09	% Change 2009 -
ADMINISTRATIVE SERVICES										
1-Salaries & Wages	\$ 2,221,139	1,676,907	\$ 1,580,426	\$ 96,481	\$ 2,335,210	\$ 114,071	1,838,736	-8.8%	1,773,724	-5.5%
2-Personnel Benefits	763,430	589,968	562,002	27,966	738,409	(25,021)	604,359	-2.4%	553,157	6.7%
3-Supplies	377,884	99,558	188,942	(89,384)	377,884	-	183,656	-45.8%	280,028	-64.4%
4-Services	976,832	497,608	488,416	9,192	976,832	-	658,461	-24.4%	673,114	-26.1%
5-Intergovernmental Svcs	4,950	645	2,475	(1,830)	4,950	-	2,693	-76.1%	1,079	-40.3%
6-Capital Outlay	112,300	56,184	56,150	34	112,300	-	73,636	-23.7%	73,446	-23.5%
8-Debt Service-Interest	890	-	445	(445)	890	-	425	0.0%	-	0.0%
9-Interfund Payment for Svcs	39,507	10,777	19,754	(8,977)	39,507	-	22,635	-52.4%	23,761	-54.6%
ADMINISTRATIVE SERVICES Total	4,496,932	2,931,647	2,898,609	33,038	4,585,982	89,050	3,384,600	-13.4%	3,378,310	-13.2%
COMMUNITY DEVELOPMENT										
1-Salaries & Wages	1,372,555	952,868	976,625.67	(23,758)	1,339,166	(33,389)	1,013,028	-5.9%	1,045,380	-8.8%
2-Personnel Benefits	409,428	339,234	301,402	37,832	460,819	51,391	337,259	0.6%	340,531	-0.4%
3-Supplies	47,201	6,803	23,601	(16,797)	47,201	-	9,366	-27.4%	11,369	-40.2%
4-Services	261,088	157,544	130,544	27,000	261,088	-	127,345	23.7%	149,960	5.1%
9-Interfund Payment for Svcs	30,973	15,310	15,487	(176)	30,973	-	10,323	48.3%	20,895	-26.7%
COMMUNITY DEVELOPMENT Total	2,121,245	1,471,759	1,447,659	24,101	2,139,247	18,002	1,497,321	-1.7%	1,568,135	-6.1%
ECONOMIC DEVELOPMENT										
1-Salaries & Wages	237,783	155,183	169,191.75	(14,008)	218,096	(19,687)	173,295	-10.5%	187,892	-17.4%
2-Personnel Benefits	78,548	42,677	57,521	(14,844)	58,278	(20,270)	46,713	-8.6%	51,181	-16.6%
3-Supplies	2,575	334	1,288	(953)	2,575	-	811	-58.8%	3,665	-90.9%
4-Services	49,950	9,178	24,975	(15,797)	49,950	-	26,604	-65.5%	35,949	-74.5%
9-Interfund Payment for Svcs	4,571	1,143	2,286	(1,143)	4,571	-	1,269	-9.9%	1,268	-9.9%
ECONOMIC DEVELOPMENT Total	373,427	208,516	255,261	(46,745)	333,469	(39,958)	248,692	-16.2%	279,955	-25.5%
EXECUTIVE										
1-Salaries & Wages	188,411	134,855	134,062	793	189,525	1,114	150,360	-10.3%	128,053	5.3%
2-Personnel Benefits	56,885	41,054	41,789	(735)	55,885	(1,000)	44,597	-7.9%	46,824	-12.3%
3-Supplies	3,118	1,251	1,559	(308)	3,118	-	8,474	-85.2%	4,560	-72.6%
4-Services	39,212	4,674	19,606	(14,932)	39,212	-	41,262	-88.7%	49,469	-90.6%
5-Intergovernmental Svcs	-	6,818	-	6,818	6,818	6,818	6,693	1.9%	6,221	9.6%
9-Interfund Payment for Svcs	3,559	890	1,780	(890)	3,559	-	7,083	-87.4%	7,080	-87.4%
EXECUTIVE Total	291,185	189,541	198,795	(9,253)	298,117	6,932	258,468	-26.7%	242,206	-21.7%
FIRE										
1-Salaries & Wages	5,325,933	3,852,254	3,789,606	62,648	5,355,105	29,172	3,928,550	-1.9%	3,867,871	-0.4%
2-Personnel Benefits	2,257,320	1,658,745	1,664,339	(5,594)	2,249,732	(7,588)	1,678,391	-1.2%	1,589,382	4.4%
3-Supplies	237,231	75,823	118,616	(42,793)	237,231	-	75,400	0.6%	163,810	-53.7%
4-Services	278,918	147,026	139,459	7,567	278,918	-	124,781	17.8%	129,162	13.8%
5-Intergovernmental Svcs	540,541	334,335	270,271	64,064	540,541	-	389,631	-14.2%	340,852	-1.9%
6-Capital Outlay	-	-	-	-	-	-	53,271	0.0%	20,819	0.0%
9-Interfund Payment for Svcs	243,035	147,359	121,518	25,841	243,035	-	(45,732)	-422.2%	444,760	-66.9%
FIRE Total	8,882,978	6,215,541	6,103,808	111,733	8,904,562	21,584	6,204,292	0.2%	6,556,657	-5.2%
HUMAN RESOURCES										
1-Salaries & Wages	335,924	216,228	239,023	(22,795)	303,888	(32,036)	213,237	1.4%	299,317	-27.8%
2-Personnel Benefits	107,192	79,910	79,033	876	108,381	1,189	74,538	7.2%	95,110	-16.0%
3-Supplies	10,356	1,656	5,178	(3,522)	10,356	-	1,632	1.4%	7,238	-77.1%
4-Services	104,618	40,176	52,309	(12,133)	104,618	-	63,904	-37.1%	109,012	-63.1%
9-Interfund Payment for Svcs	5,922	1,481	2,961	(1,481)	5,922	-	1,638	-9.6%	1,639	-9.6%

City of Lynnwood
General Fund Expenditure Forecast - Department Detail
FY 2011

Department	2011 Budget	09/30/11 Actual	2011 Target 09/30/11	Difference	2011 YE Forecast	Difference 2011 Budget v. 2011 Forecast	Actual thru 9/10	% Change 2010 -	Actual thru 9/09	% Change 2009 -
HUMAN RESOURCES Total	564,012	339,450	378,504	(39,054)	533,165	(30,847)	354,950	-4.4%	512,315	-33.7%
LEGAL										
4-Services	910,000	703,952	703,952	-	910,000	-	836,349	-15.8%	833,340	-15.5%
9-Interfund Payment for Svcs		-					1,053	0.0%	1,051	0.0%
LEGAL Total	910,000	703,952	703,952	-	910,000	-	837,402	-15.9%	834,390	-15.6%
LEGISLATIVE										
1-Salaries & Wages	183,407	136,282	137,555	(1,273)	181,709	(1,698)	137,655	-1.0%	124,106	9.8%
2-Personnel Benefits	101,882	78,587	76,412	2,175	104,782	2,900	70,938	10.8%	77,740	1.1%
3-Supplies	3,390	1,185	1,695	(510)	3,390	-	3,401	-65.1%	2,638	-55.1%
4-Services	81,992	21,929	40,996	(19,067)	81,992	-	66,739	-67.1%	59,644	-63.2%
9-Interfund Payment for Svcs	4,008	1,002	2,004	(1,002)	4,008	-	36,639	-97.3%	36,641	-97.3%
LEGISLATIVE Total	374,679	238,985	258,662	(19,677)	375,881	1,202	315,373	-24.2%	300,770	-20.5%
MUNICIPAL COURT										
1-Salaries & Wages	698,875	484,048	497,276	(13,228)	680,284	(18,591)	522,005	-7.3%	514,541	-5.9%
2-Personnel Benefits	243,628	187,674	179,629	8,045	254,539	10,911	198,392	-5.4%	177,640	5.6%
3-Supplies	15,711	5,686	7,856	(2,170)	15,711	-	4,324	31.5%	12,992	-56.2%
4-Services	440,335	175,034	220,168	(45,134)	440,335	-	282,381	-38.0%	259,195	-32.5%
9-Interfund Payment for Svcs	9,820	2,455	4,910	(2,455)	9,820	-	3,591	-31.6%	3,593	-31.7%
MUNICIPAL COURT Total	1,408,369	854,896	909,838	(54,942)	1,400,690	(7,679)	1,010,693	-15.4%	967,962	-11.7%
NON-DEPARTMENTAL										
0-Reclassification	1,184,488	178,634.61	178,635	-	1,184,488	-	539,850	-66.9%	863,169	-79.3%
1-Salaries & Wages	300,000	545.02	132,692	(132,147)	422,033	122,033	-	0.0%	-	0.0%
2-Personnel Benefits	400,000	116,949.12	-	116,949	400,000	-	-	0.0%	-	0.0%
6-Capital Outlay		-					-	0.0%	130,000	0.0%
NON-DEPARTMENTAL Total	1,884,488	296,129	311,327	(15,198)	2,006,521	122,033	539,850	-45.1%	993,169	-70.2%
PARKS & RECREATION										
1-Salaries & Wages	3,281,504	2,172,781	2,334,916	(162,135)	3,053,638	(227,866)	2,033,176	6.9%	2,437,667	-10.9%
2-Personnel Benefits	1,153,652	732,106	848,378	(116,272)	995,542	(158,110)	692,638	5.7%	767,829	-4.7%
3-Supplies	228,678	118,930	114,339	4,591	228,678	-	49,440	140.6%	112,243	6.0%
4-Services	987,074	436,651	493,537	(56,886)	987,074	-	344,301	26.8%	447,094	-2.3%
5-Intergovernmental Svcs	25,750	1,561	12,875	(11,314)	25,750	-	6,862	-77.3%	12,379	-87.4%
6-Capital Outlay	9,300	-	4,650	(4,650)	9,300	-	-	0.0%	-	0.0%
9-Interfund Payment for Svcs	216,271	111,517	108,136	3,382	216,271	-	31,221	257.2%	106,755	4.5%
PARKS & RECREATION Total	5,902,229	3,573,546	3,916,831	(343,285)	5,516,253	(385,976)	3,157,639	13.2%	3,883,968	-8.0%
POLICE										
1-Salaries & Wages	9,225,149	6,117,441	6,564,048	(446,608)	8,597,484	(627,665)	6,636,726	-7.8%	6,378,967	-4.1%
2-Personnel Benefits	3,411,585	2,322,606	2,507,515	(184,909)	3,160,008	(251,577)	2,487,030	-6.6%	2,380,582	-2.4%
3-Supplies	400,600	167,026	200,300	(33,274)	400,600	-	285,291	-41.5%	201,636	-17.2%
4-Services	1,165,970	659,867	582,985	76,882	1,165,970	-	689,678	-4.3%	579,770	13.8%
5-Intergovernmental Svcs	2,106,404	895,344	1,053,202	(157,858)	2,106,404	-	1,157,166	-22.6%	1,583,418	-43.5%
9-Interfund Payment for Svcs	959,817	634,689	479,909	154,781	959,817	-	141,558	348.4%	731,538	-13.2%
POLICE Total	17,269,525	10,796,972	11,387,959	(590,987)	16,390,283	(879,242)	11,397,449	-5.3%	11,855,911	-8.9%

**City of Lynnwood
General Fund Expenditure Forecast - Department Detail
FY 2011**

Department	2011 Budget	09/30/11 Actual	2011 Target 09/30/11	Difference	2011 YE Forecast	Difference 2011 Budget v. 2011 Forecast	Actual thru 9/10	% Change 2010 -	Actual thru 9/09	% Change 2009 -
PUBLIC WORKS										
0-Reclassification		-					-		-	
1-Salaries & Wages	1,701,151	1,123,908	1,210,434	(86,526)	1,579,546	(121,605)	1,571,972	-28.5%	1,686,152	-33.3%
2-Personnel Benefits	553,161	407,025	406,786		553,485	324	526,343	-22.7%	556,817	-26.9%
3-Supplies	180,409	108,788	90,205	18,583	180,409	-	70,955	53.3%	99,475	9.4%
4-Services	1,084,292	604,332	542,146	62,186	1,084,292	-	638,821	-5.4%	784,224	-22.9%
5-Intergovernmental Svcs	20,000	19,721	10,000	9,721	20,000	-	130,764	-84.9%	6,980	182.5%
6-Capital Outlay	7,350	-	3,675	(3,675)	7,350	-	8,019	0.0%	28,754	0.0%
9-Interfund Payment for Svcs	79,411	37,092	39,706	(2,613)	79,411	-	11,864	212.7%	32,448	14.3%
PUBLIC WORKS Total	3,625,774	2,300,866	2,302,951	(2,324)	3,504,494	(121,280)	2,958,737	-22.2%	3,194,851	-28.0%
Grand Totals	\$ 48,104,843	\$ 30,122,345	\$ 31,074,156	\$ (952,595)	\$ 46,898,664	\$ (1,206,179)	\$ 32,281,289	-6.7%	\$ 34,685,555	-13.2%

**Three Level Forecast
As of September 30, 2011**

Low Forecast	\$ 48,104,843	\$ 30,122,345	\$ 31,074,156	\$ (952,595)	\$ 42,208,798	\$ (5,896,045)	\$ 32,281,289	-6.7%	\$ 34,685,555	-13.2%
Mid Forecast	48,104,843	30,122,345	31,074,156	(952,595)	46,898,664	(1,206,179)	32,281,289	-6.7%	34,685,555	-13.2%
High Forecast	48,104,843	30,122,345	31,074,156	(952,595)	51,588,531	3,483,688	32,281,289	-6.7%	34,685,555	-13.2%

	A	L	M	N	O	P	Q	R	S	T
1	City of Lynnwood, WA									
2	Executive Summary - Current Trending Forecast									
3										
5	1-Nov-11									
6		2011	2011	2012	2012	2013	2014	2015	2016	
7	REVENUE	Budget	Outlook	Budget	Outlook	Outlook	Outlook	Outlook	Outlook	Outlook
8										
9	Beginning Fund Balance	4,638,171	4,638,171	4,972,739	4,923,077	2,018,584	552,349	(1,607,549)	(4,494,648)	
10										
11	Property Tax	8,395,403	8,247,428	8,479,357	8,346,069	8,455,831	8,567,494	8,680,819	8,795,414	
12	Retail Sales Tax	14,756,873	15,156,446	15,067,424	15,081,072	15,382,694	15,690,348	16,004,155	16,324,238	
14	Business Taxes	5,989,246	5,735,840	6,115,287	6,055,566	6,122,677	6,190,591	6,259,318	6,328,868	
15	Excise Taxes	158,635	158,635	161,973	160,221	161,824	163,442	165,076	166,727	
16	Licenses/Permits/Franchise	2,270,113	2,195,881	2,317,886	2,292,814	2,315,742	2,338,899	2,362,288	2,385,911	
17	Construction Permits	867,404	702,529	885,658	870,875	874,380	877,921	881,497	885,109	
18	Grants	121,128	154,018	123,677	-	-	-	-	-	
19	State Revenues	935,349	935,349	955,033	996,749	1,004,158	1,011,627	1,019,159	1,026,753	
20	Intergov't Service Charges	460,509	390,509	470,200	396,134	404,964	414,095	423,538	433,307	
21	Intergov't Service Charges	1,590,584	1,590,584	1,624,057	1,598,537	1,606,530	1,614,562	1,622,635	1,630,748	
22	Chgs. for Goods & Services	3,258,022	2,842,440	3,326,585	3,226,225	3,296,136	3,367,796	3,441,246	3,516,530	
23	Fines & Forfeits	5,475,684	3,850,000	5,590,917	3,946,250	4,044,906	4,146,029	4,249,680	4,355,922	
24	Misc Revenues	4,160,461	3,903,414	4,248,016	3,913,550	3,836,065	3,809,017	3,807,423	3,818,795	
25	Annual Revenue	48,439,411	45,863,073	49,366,070	46,884,062	47,505,907	48,191,821	48,916,834	49,668,322	
26	Annual Operational Revenue Growth	<i>NA</i>	<i>NA</i>	<i>NA</i>	2.2%	1.3%	1.4%	1.5%	1.5%	
27										
28	Total Revenue	53,124,742	50,501,244	54,338,809	51,807,139	49,524,490	48,744,171	47,309,285	45,173,673	
29										
30		2011	2011	2012	2012	2013	2014	2015	2016	
31	EXPENSES	Budget	Outlook	Budget	Outlook	Outlook	Outlook	Outlook	Outlook	
32	Salaries and Wages	25,171,831	24,357,592	24,762,560	24,952,329	25,443,164	25,943,751	26,454,286	26,974,968	
33	Benefits	9,436,711	9,099,651	9,283,279	9,008,562	9,624,778	10,295,219	11,025,220	11,820,658	
34	Supplies	1,507,153	1,507,153	1,482,648	1,529,760	1,552,707	1,575,997	1,599,637	1,623,632	
35	Services	7,392,612	7,392,612	7,272,415	7,503,501	7,616,054	7,730,295	7,846,249	7,963,943	
36	Intergov't	2,956,563	2,956,563	2,908,492	3,000,911	3,045,925	3,091,614	3,137,988	3,185,058	
37	Capital	121,600	121,600	119,623	123,424	125,275	127,154	129,062	130,998	
38	Debt Service	890	890	876	890	890	890	890	890	
39	Transfers	-	-	-	-	-	-	-	-	
40	Interfund	1,517,483	1,517,483	1,492,810	1,540,245	1,563,349	1,586,799	1,610,601	1,634,760	
41	Total Expenses	48,104,843	46,953,544	47,322,702	47,659,624	48,972,141	50,351,720	51,803,934	53,334,907	
42	Expense Growth	<i>NA</i>	<i>NA</i>	<i>NA</i>	1.5%	2.8%	2.8%	2.9%	3.0%	
45	Current Resources	48,439,411	45,863,073	49,366,070	46,884,062	47,505,907	48,191,821	48,916,834	49,668,322	
46	Total Expenses	48,104,843	46,953,544	47,322,702	47,659,624	48,972,141	50,351,720	51,803,934	53,334,907	
47	Excess (Deficiency) of Revenues over Expenditures	334,568	(1,090,471)	2,043,368	(775,561)	(1,466,234)	(2,159,898)	(2,887,100)	(3,666,585)	
50	Impact of Non Operational Activity ⁽¹⁾		1,375,377		(2,128,932)					
51	Ending Unencumbered Fund Balance	4,972,739	4,923,077	7,016,107	2,018,584	552,349	(1,607,549)	(4,494,648)	(8,161,234)	
53										
58	(1) See 2011 Year End Fund Balance Projections									

City of Lynnwood
2011 Year End Fund Balance Projections
As of September 30, 2011

	2011	2012
Beginning Balance	\$ 4,638,171	\$ 4,923,077
Revenues		
Projected Budgeted revenues	45,863,073	46,884,062
Projected Budgeted expenditures	<u>(46,953,544)</u>	<u>(47,659,624)</u>
Excess (Deficiency) of Revenues over Expenditures	(1,090,471)	(775,561)
Non Operational Revenue (Expense)		
Property Sale EdCC	2,543,638	
Utility Loan Repayment	(1,071,038)	(2,017,328)
Transfer of Property Sale Proceeds to Golf Fund	<u>(543,638)</u>	
	928,962	<u>(2,017,328)</u>
Non Cash Revenue		
Property Sale EdCC - Prepaid Rent (GF)	558,019	
Less Current Year Amortization	<u>(111,604)</u>	(111,604)
Total Non Cash Revenue	<u>\$ 446,415</u>	<u>\$ (111,604)</u>
Impact of Non Operational Activity	<u>1,375,377</u>	<u>(2,128,932)</u>
Projected Ending Balance	<u>\$ 4,923,077</u>	<u>\$ 2,018,584</u>

City of Lynnwood
2011 Projected Cash Flow
Utilizing Actuals through September 30, 2011
General Fund

	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Revenue													
Based on 2010 Revenue Trends	\$ 4,631,395	\$ 3,809,271	\$ 3,354,982	\$ 6,391,474	\$ 6,724,703	\$ 4,950,520	\$ 2,990,866	\$ 3,174,804	\$ 2,934,417	\$ 2,441,495	\$ 2,617,282	\$ 1,841,864	45,863,073
% Based on 2010 Revenue Trends										12.50%	13.40%	9.43%	
										35%	38%	27%	
Expenditures													
Based On 2010 Spending Trends	4,021,453	3,675,480	3,851,281	3,530,378	3,786,844	4,804,786	4,487,191	3,475,769	3,299,351	3,002,194	3,083,219	5,880,718	46,898,664
% based on 2010 Spending Trends										7.04%	7.23%	13.79%	
										25.09%	25.77%	49.14%	
Most Likely Scenario													
Revenue Over (+) Under (-) Expenditures	Net	609,941	133,792	(496,298)	2,861,096	2,937,859	145,734	(1,496,325)	(300,965)	(364,934)	(560,699)	(465,937)	(5,367,531)
Beginning Cash		779,127	1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	4,248,327	3,782,390
Ending Estimated Cash		1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	4,248,327	3,782,390	(1,585,140)
Worst Scenario 5%													
Expenditures: Amended budget plus 5% increase													
Revenue Over (+) Under (-) Expenditures	Net	609,941	133,792	(496,298)	2,861,096	2,937,859	145,734	(1,496,325)	(300,965)	(364,934)	(710,809)	(620,098)	(5,661,567)
Beginning Cash		779,127	1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	4,098,217	3,478,120
Ending Estimated Cash		1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	4,098,217	3,478,120	(2,183,447)
Worst Scenario 10%													
Expenditures: Amended budget plus 10% increase													
Revenue Over (+) Under (-) Expenditures	Net	609,941	133,792	(496,298)	2,861,096	2,937,859	145,734	(1,496,325)	(300,965)	(364,934)	(860,919)	(774,259)	(5,955,602)
Beginning Cash		779,127	1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	3,948,108	3,173,849
Ending Estimated Cash		1,389,068	1,522,860	1,026,562	3,887,658	6,825,517	6,971,251	5,474,925	5,173,960	4,809,026	3,948,108	3,173,849	(2,781,753)

Note 1: \$2,814,844 Restricted funds are not included in these totals and will be used to address the year end cash deficit.

Note 2: This worksheet includes proceeds from sale of Business Park in April (\$2,543,638), transfer of \$543,638 to Golf Fund, and payment of Utility loan \$1,071,038.

**City of Lynnwood
2012 Projected Cash Flow
General Fund**

		January	February	March	April	May	June	July	August	September	October	November	December	Totals
Revenue														
Based on 2010 Revenue Trends		\$ 2,226,993	\$ 3,178,739	\$ 3,230,312	\$ 3,014,645	\$ 8,411,001	\$ 2,198,863	\$ 2,855,239	\$ 2,836,486	\$ 2,367,645	\$ 5,860,508	\$ 6,282,464	\$ 4,421,167	46,884,062
% Based on 2010 Revenue Trends		4.75%	6.78%	6.89%	6.43%	17.94%	4.69%	6.09%	6.05%	5.05%	12.50%	13.40%	9.43%	
Expenditures														
Based On 2010 Spending Trends		2,902,471	3,321,876	3,774,642	3,898,557	4,155,919	3,693,621	4,751,665	3,741,280	4,046,302	3,355,238	3,445,791	6,572,262	47,659,624
% based on 2010 Spending Trends		6.09%	6.97%	7.92%	8.18%	8.72%	7.75%	9.97%	7.85%	8.49%	7.04%	7.23%	13.79%	
Most Likely Scenario														
Revenue Over (+) Under (-) Expenditures	Net	(675,478)	(143,136)	(544,330)	(883,912)	3,255,082	(1,494,758)	(1,896,425)	(904,795)	(1,678,657)	2,505,270	2,836,673	(3,168,423)	
Beginning Cash		(1,585,140)	(2,260,618)	(2,403,755)	(2,948,085)	(3,831,997)	(576,916)	(2,071,674)	(3,968,099)	(4,872,894)	(6,551,551)	(4,046,281)	(1,209,607)	
Ending Estimated Cash		(2,260,618)	(2,403,755)	(2,948,085)	(3,831,997)	(576,916)	(2,071,674)	(3,968,099)	(4,872,894)	(6,551,551)	(4,046,281)	(1,209,607)	(4,378,030)	
Worst Scenario 5%														
Expenditures: Amended budget plus 5% increase		3,047,595	3,487,970	3,963,374	4,093,485	4,363,715	3,878,302	4,989,248	3,928,345	4,248,617	3,522,999	3,618,080	6,900,875	
Revenue Over (+) Under (-) Expenditures	Net	(820,602)	(309,230)	(733,062)	(1,078,840)	3,047,286	(1,679,439)	(2,134,008)	(1,091,859)	(1,880,972)	2,337,508	2,664,384	(3,497,036)	
Beginning Cash		(2,183,447)	(3,004,048)	(3,313,279)	(4,046,341)	(5,125,181)	(2,077,895)	(3,757,335)	(5,891,343)	(6,983,202)	(8,864,174)	(6,526,666)	(3,862,282)	
Ending Estimated Cash		(3,004,048)	(3,313,279)	(4,046,341)	(5,125,181)	(2,077,895)	(3,757,335)	(5,891,343)	(6,983,202)	(8,864,174)	(6,526,666)	(3,862,282)	(7,359,318)	
Worst Scenario 10%														
Expenditures: Amended budget plus 10% increase		3,192,718	3,654,063	4,152,106	4,288,413	4,571,511	4,062,983	5,226,831	4,115,409	4,450,932	3,690,761	3,790,370	7,229,488	
Revenue Over (+) Under (-) Expenditures	Net	(965,725)	(475,324)	(921,795)	(1,273,768)	2,839,490	(1,864,120)	(2,371,592)	(1,278,923)	(2,083,287)	2,169,746	2,492,094	(3,825,649)	
Beginning Cash		(2,781,753)	(3,747,479)	(4,222,803)	(5,144,597)	(6,418,365)	(3,578,875)	(5,442,996)	(7,814,587)	(9,093,510)	(11,176,797)	(9,007,051)	(6,514,956)	
Ending Estimated Cash		(3,747,479)	(4,222,803)	(5,144,597)	(6,418,365)	(3,578,875)	(5,442,996)	(7,814,587)	(9,093,510)	(11,176,797)	(9,007,051)	(6,514,956)	(10,340,605)	

Note 1: \$2,814,844 Restricted funds are not included in these totals

Note 2: This worksheet includes proceeds from sale of Business Park in April (\$2,543,638), transfer of \$543,638 to Golf Fund, and payment of Utility loan \$2,017,328.

**City of Lynnwood
Monthly Cash and Investment Reconciliation Report
As of September 30, 2011**

Cash in Bank & Investments

Lynnwoods Main Account - US Bank	\$ 5,838,060
Lynnwood Municipal Court Acct	58,017.0
Cash in Bank	\$ 5,896,077
LGIP	\$ 21,801,211
LGIP - Rev Bonds	8,724,050
LGIP - Transportation Benefit Districe	83,997
Investments	103,546
	<u>\$ 30,712,805</u>
Total Cash in Bank & Investments	<u><u>\$ 36,608,882</u></u>

Other Cash

Cash in Office	\$ 8,260
Advance Travel	15,000
Police Investigation	<u>8,000</u>
Total Other Cash	<u><u>\$ 31,260</u></u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
101 STADIUM/CONVENTION CENTER			
Revenues	30-Fund Balance	131,303	572,166
	31-Taxes	441,468	358,229
	33-Intergovernmental Revenue	569,325	400,926
	34-Charges for Services	-	53
	36-Miscellaneous Revenues	-	502
	39-Other Financing Sources	-	-
	Total Revenues/Beginning/Budgeted Fund Balance	1,142,096	1,331,875
Expenses	0-Reclassification	82,233	17,395
	3-Supplies	150	467
	4-Services	1,059,713	754,838
	Total Expenses	1,142,096	772,701
	Fund Balance 09/30/11	-	559,174
104 DRUG ENFORCEMENT			
Revenues	30-Fund Balance	357,009	527,437
	33-Intergovernmental Revenue	-	15,349
	35-Fines and Forfeits	95,000	7,711
	36-Miscellaneous Revenues	-	359
	Total Revenues/Beginning/Budgeted Fund Balance	452,009	550,856
Expenses	0-Reclassification	262,992	55,633
	1-Salaries & Wages	-	21,671
	2-Personnel Benefits	-	4,775
	3-Supplies	18,500	1,144
	4-Services	23,512	6,959
	6-Capital Outlay	5,000	56,795
	Total Expenses	310,004	146,977
	Fund Balance 09/30/11	142,005	403,879

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
105 CRIMINAL JUSTICE RESERVE			
Revenues	30-Fund Balance	673,434	891,625
	31-Taxes	454,076	345,674
	33-Intergovernmental Revenue	137,000	98,910
	34-Charges for Services	-	21,178
	35-Fines and Forfeits	6,700	-
	36-Miscellaneous Revenues	20,836	8,311
Total Revenues/Beginning/Budgeted Fund Balance		<u>1,292,046</u>	<u>1,365,697</u>
Expenses			
	0-Reclassification	683,484	150,813
	1-Salaries & Wages	-	30,707
	2-Personnel Benefits	-	11,387
	3-Supplies	87,637	5,165
	4-Services	269,208	1,672
	6-Capital Outlay	42,500	8,145
Total Expenses		<u>1,082,829</u>	<u>207,889</u>
Fund Balance 09/30/11		<u>209,217</u>	<u>1,157,808</u>
110 TRANSPORTATION IMPACT FEE			
Revenues	30-Fund Balance	-	-
	34-Charges for Services	-	1,605
	36-Miscellaneous Revenues	-	100
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>1,705</u>
Expenses			
	0-Reclassification	-	-
	9-Interfund Payment for Svcs	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>1,705</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
111 STREET FUND			
Revenues	30-Fund Balance	969,443	664,403
	31-Taxes	964,368	619,409
	32-Licenses and Permits	139,024	61,410
	33-Intergovernmental Revenue	575,270	383,230
	36-Miscellaneous Revenues	5,176	538
	39-Other Financing Sources	-	-
	Total Revenues/Beginning/Budgeted Fund Balance	<u>2,653,281</u>	<u>1,728,989</u>
Expenses	0-Reclassification	60,000	15,000
	1-Salaries & Wages	887,101	582,198
	2-Personnel Benefits	304,419	242,389
	3-Supplies	165,544	116,324
	4-Services	393,430	232,804
	5-Intergovernmental Svcs	-	-
	6-Capital Outlay	-	5,107
	9-Interfund Payment for Svcs	344,992	161,808
	Total Expenses	<u>2,155,486</u>	<u>1,355,630</u>
	Fund Balance 09/30/11	<u>497,795</u>	<u>373,359</u>
112 ARTERIAL STREET			
Revenues	30-Fund Balance	730,729	746,205
	33-Intergovernmental Revenue	200,000	177,902
	36-Miscellaneous Revenues	3,795	726
	39-Other Financing Sources	-	-
	Total Revenues/Beginning/Budgeted Fund Balance	<u>934,524</u>	<u>924,833</u>
Expenses	0-Reclassification	367,000	-
	Total Expenses	<u>367,000</u>	<u>-</u>
	Fund Balance 09/30/11	<u>567,524</u>	<u>924,833</u>
114 CUMULATIVE PK RES & DEV			
Revenues	30-Fund Balance	15,355	101,004
	36-Miscellaneous Revenues	4,145	3,771
	Total Revenues/Beginning/Budgeted Fund Balance	<u>19,500</u>	<u>104,775</u>
Expenses	4-Services	-	23
	9-Interfund Payment for Svcs	19,500	36
	Total Expenses	<u>19,500</u>	<u>59</u>
	Fund Balance 09/30/11	<u>-</u>	<u>104,716</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
116 CUMULATIVE ART RESERVE			
Revenues	30-Fund Balance	115,500	123,736
	36-Miscellaneous Revenues	-	94
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>115,500</u>	<u>123,830</u>
Expenses	4-Services	4,000	-
	6-Capital Outlay	111,500	97,431
Total Expenses		<u>115,500</u>	<u>97,431</u>
Fund Balance 09/30/11		<u>-</u>	<u>26,398</u>
119 CUMULATIVE AID CAR RESERVE			
Revenues	30-Fund Balance		11,779
	33-Intergovernmental Revenue		-
	36-Miscellaneous Revenues	-	1,608
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>13,387</u>
Expenses	3-Supplies		-
	9-Interfund Payment for Svcs		-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>13,387</u>
120 EMS PROPERTY TAX RESERVE			
Revenues	30-Fund Balance		97,693
	31-Taxes	2,379,408	1,263,393
	36-Miscellaneous Revenues	-	125
Total Revenues/Beginning/Budgeted Fund Balance		<u>2,379,408</u>	<u>1,361,212</u>
Expenses	0-Reclassification	2,379,408	1,229,380
Total Expenses		<u>2,379,408</u>	<u>1,229,380</u>
Fund Balance 09/30/11		<u>-</u>	<u>131,831</u>
121 TREE FUND RESERVE			
Revenues	30-Fund Balance	-	95,628
	32-Licenses and Permits	22,000	3,130
Total Revenues/Beginning/Budgeted Fund Balance		<u>22,000</u>	<u>98,757</u>
Expense	3-Supplies	22,000	6,247
Total Expenses		<u>22,000</u>	<u>6,247</u>
Fund Balance 09/30/11		<u>-</u>	<u>92,510</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
128 PATHS AND TRAILS			
Revenue	30-Fund Balance	-	487
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>487</u>
Expenses	9-Interfund Payment for Svcs	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>487</u>
144 SOLID WASTE MANAGEMENT			
Revenue	30-Fund Balance	-	22,749
	31-Taxes	45,561	34,026
	33-Intergovernmental Revenue	16,250	9,897
	34-Charges for Services	-	-
	36-Miscellaneous Revenues	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>61,811</u>	<u>43,924</u>
Expenses	3-Supplies	290	-
	4-Services	15,966	-
	5-Intergovernmental Svcs	29,000	11,300
	8-Debt Service-Interest	-	-
Total Expenses		<u>45,256</u>	<u>11,300</u>
Fund Balance 09/30/11		<u>16,555</u>	<u>32,624</u>
198 REVENUE STABILIZATION			
Revenue	30-Fund Balance	-	-
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>-</u>
Expenses	0-Reclassification	-	-
	9-Interfund Payment for Svcs	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>-</u>
199 PROGRAM DEVELOPMENT			
Revenue	30-Fund Balance	172,543	426,851
	36-Miscellaneous Revenues	-	367
Total Revenues/Beginning/Budgeted Fund Balance		<u>172,543</u>	<u>427,218</u>
Expenses	1-Salaries & Wages	81,828	60,650
	2-Personnel Benefits	25,715	20,068
	4-Services	65,000	5,874
	6-Capital Outlay	-	9,213
Total Expenses		<u>172,543</u>	<u>95,806</u>
Fund Balance 09/30/11		<u>-</u>	<u>331,412</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
201	2001 GO REFUNDING BONDS		
	Revenue 30-Fund Balance	13,631	28,926
	39-Other Financing Sources	(63,849)	40,891
	Total Revenues/Beginning/Budgeted Fund Balance	<u>(50,218)</u>	<u>69,817</u>
	Expense 7-Debt Service-Principal	150,000	-
	8-Debt Service-Interest	13,563	6,781
	Total Expenses	<u>163,563</u>	<u>6,781</u>
	Fund Balance 09/30/11	<u>(213,781)</u>	<u>63,035</u>
202	2009 LIMITED TAX G O REF BDS		
	Revenue 30-Fund Balance	35,512	454,613
	36-Miscellaneous Revenues		-
	39-Other Financing Sources	864,638	225,100
	Total Revenues/Beginning/Budgeted Fund Balance	<u>900,150</u>	<u>679,713</u>
	Expenses 7-Debt Service-Principal	805,000	-
	8-Debt Service-Interest	95,400	47,700
	Total Expenses	<u>900,400</u>	<u>47,700</u>
	Fund Balance 09/30/11	<u>(250)</u>	<u>632,013</u>
215	800 MZH Debt Service		
	Revenue 30-Fund Balance	57	-
	39-Other Financing Sources	141,887	35,484
	Total Revenues/Beginning/Budgeted Fund Balance	<u>141,944</u>	<u>35,484</u>
	Expenses 7-Debt Service-Principal	93,581	-
	8-Debt Service-Interest	48,355	24,177
	Total Expenses	<u>141,936</u>	<u>24,177</u>
	Fund Balance 09/30/11	<u>8</u>	<u>11,307</u>
216	State LOCAL Loan		
	Revenue 30-Fund Balance	3,859	3,859
	39-Other Financing Sources	46,312	11,578
	Total Revenues/Beginning/Budgeted Fund Balance	<u>50,171</u>	<u>15,437</u>
	Expenses 7-Debt Service-Principal	43,155	21,360
	8-Debt Service-Interest	3,157	1,796
	Total Expenses	<u>46,312</u>	<u>23,156</u>
	Fund Balance 09/30/11	<u>3,859</u>	<u>(7,719)</u>
217	ENERGY CONSERVATION		
	Revenue 30-Fund Balance	3,002	17,113
	39-Other Financing Sources	64,867	16,342
	Total Revenues/Beginning/Budgeted Fund Balance	<u>67,869</u>	<u>33,455</u>
	7-Debt Service-Principal	57,408	28,417
	8-Debt Service-Interest	7,960	4,266
	Total Expenses	<u>65,368</u>	<u>32,683</u>
	Fund Balance 09/30/11	<u>2,501</u>	<u>771</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
307 OLYMPIC VIEW DRIVE			
Revenue	30-Fund Balance	-	568,950
	33-Intergovernmental Revenue	-	-
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		-	568,950
		-	568,950
Expenses	4-Services		205,645
	6-Capital Outlay		-
Total Expenses		-	205,645
		-	205,645
Fund Balance 09/30/11		-	363,306
		-	363,306
309 TRAFFIC SIGNALS			
Revenue	30-Fund Balance	-	(168,829)
	33-Intergovernmental Revenue	-	-
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		-	(168,829)
		-	(168,829)
Expenses	4-Services		-
	6-Capital Outlay		-
Total Expenses		-	-
		-	-
Fund Balance 09/30/11		-	(168,829)
		-	(168,829)
311 ROADWAY SURFACING			
Revenue	30-Fund Balance	-	(15,651)
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		-	(15,651)
		-	(15,651)
Expenses	4-Services		-
	8-Debt Service-Interest		-
Total Expenses		-	-
		-	-
Fund Balance 09/30/11		-	(15,651)
		-	(15,651)
312 SIDEWALKS/PED IMPROVEMTS			
Revenue	30-Fund Balance	-	(10,067)
	33-Intergovernmental Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance		-	(10,067)
		-	(10,067)
Expenses	4-Services	-	147,657
	6-Capital Outlay		18,800
	9-Interfund Payment for Svcs	-	1,000
Total Expenses		-	167,457
		-	167,457
Fund Balance 09/30/11		-	(177,524)
		-	(177,524)
316 196th IMPROVEMT PROJ/48th-37th			
Revenue	30-Fund Balance	-	151,620
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		-	151,620
		-	151,620
Expenses	4-Services	-	5,115

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund	2011 Budget	Actual 9/30/11
Total Expenses	-	5,115
Fund Balance 09/30/11	-	146,505
317 36TH/35TH AVE WEST		
Revenue 30-Fund Balance	-	352,077
33-Intergovernmental Revenue	-	226,487
39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance	-	578,564
Expenses 4-Services	-	325,410
Total Expenses	-	325,410
Fund Balance 09/30/11	-	253,154
318 204TH LID 2009-1/SR99-68 Ave W		
Revenue 30-Fund Balance	-	(149,519)
39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance	-	(149,519)
Expenses 4-Services	-	78
8-Debt Service-Interest	-	-
Total Expenses	-	78
Fund Balance 09/30/11	-	(149,596)
319 INTERURBAN OVERPASS/44TH		
Revenue 30-Fund Balance	-	(507,068)
33-Intergovernmental Revenue	-	(86,440)
39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance	-	(593,508)
Expenses 4-Services	-	4,728
6-Capital Outlay	-	116,720
9-Interfund Payment for Svcs	-	-
Total Expenses	-	121,448
Fund Balance 09/30/11	-	(714,955)
321 I-5/196 PEDESTRIAN BRIDGE		
Revenue 30-Fund Balance	-	754,725
33-Intergovernmental Revenue	-	471,814
Total Revenues/Beginning/Budgeted Fund Balance	-	1,226,539
Expenses 4-Services	-	93,842
6-Capital Outlay	-	243,291
Total Expenses	-	337,133
Fund Balance 09/30/11	-	889,406

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
322 PARK ACQ & DEVELOPMENT			
Revenue	30-Fund Balance	-	140,482
	33-Intergovernmental Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>140,482</u>
Expenses	4-Services	-	1,670
	6-Capital Outlay	-	-
	9-Interfund Payment for Svcs	-	1,000
Total Expenses		<u>-</u>	<u>2,670</u>
Fund Balance 09/30/11		<u>-</u>	<u>137,812</u>
323 COMMUNITY CENTER			
Revenue	30-Fund Balance	-	(18,412,483)
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>(18,412,483)</u>
Expenses	3-Supplies	-	113,419
	4-Services	-	688,182
	6-Capital Outlay	-	4,273,021
	8-Debt Service-Interest	-	268,407
	9-Interfund Payment for Svcs	-	(121)
Total Expenses		<u>-</u>	<u>5,342,908</u>
Fund Balance 09/30/11		<u>-</u>	<u>(23,755,390)</u>
324 POPLAR WAY BRIDGE EXTENSION			
Revenue	30-Fund Balance	-	-
	33-Intergovernmental Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>-</u>
Expenses	3-Supplies	-	-
	4-Services	-	10,105
	6-Capital Outlay	-	-
Total Expenses		<u>-</u>	<u>10,105</u>
Fund Balance 09/30/11		<u>-</u>	<u>(10,105)</u>
325 I-5 CITY CENTER EXIT			
Revenue	30-Fund Balance	-	133,116
	33-Intergovernmental Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>133,116</u>
Expenses	3-Supplies	-	-
	6-Capital Outlay	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>133,116</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
326 ITS PROGRAM			
Revenue	30-Fund Balance	-	(671,123)
	33-Intergovernmental Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>(671,123)</u>
	3-Supplies	-	47,496
	6-Capital Outlay	-	81,132
Total Expenses		<u>-</u>	<u>128,628</u>
Fund Balance 09/30/11		<u>-</u>	<u>(799,751)</u>
330 REAL ESTATE EXCISE TAX 2			
Revenue	30-Fund Balance	-	745,150
	31-Taxes	185,443	191,386
	36-Miscellaneous Revenues	4,755	695
Total Revenues/Beginning/Budgeted Fund Balance		<u>190,198</u>	<u>937,231</u>
Expenses	0-Reclassification	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>190,198</u>	<u>937,231</u>
331 REAL ESTATE EXCISE TAX			
Revenue	30-Fund Balance	-	345,025
	31-Taxes	185,443	191,386
	36-Miscellaneous Revenues	462	325
Total Revenues/Beginning/Budgeted Fund Balance		<u>185,905</u>	<u>536,736</u>
Expenses	0-Reclassification	222,750	6,219
Total Expenses		<u>222,750</u>	<u>6,219</u>
Fund Balance 09/30/11		<u>(36,845)</u>	<u>530,517</u>
332 Hrdware/Software Upgrade			
Revenue	30-Fund Balance	-	99,858
	39-Other Financing Sources	-	-
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>99,858</u>
Expenses	3-Supplies	-	-
	6-Capital Outlay	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>99,858</u>
333 CAPITAL DEVELOPMENT PLAN			
Revenue	30-Fund Balance	-	863,041
	36-Miscellaneous Revenues	-	789
Total Revenues/Beginning/Budgeted Fund Balance		<u>-</u>	<u>863,829</u>
Expenses	0-Reclassification	-	-
Total Expenses		<u>-</u>	<u>-</u>
Fund Balance 09/30/11		<u>-</u>	<u>863,829</u>

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
411 S/W UTILITY			
Revenue	30-Fund Balance	12,170,282	18,155,181
	33-Intergovernmental Revenue	333,344	502,741
	34-Charges for Services	13,447,560	9,879,682
	36-Miscellaneous Revenues	178,841	12,069
	37-Other Income	136,330	45,179
	Total Revenues/Beginning/Budgeted Fund Balance	26,266,357	28,594,853
Expenses	0-Reclassification	1,920,617	2,636,444
	1-Salaries & Wages	2,756,514	1,793,426
	2-Personnel Benefits	872,006	679,454
	3-Supplies	3,191,101	1,544,030
	4-Services	1,654,085	1,075,148
	5-Intergovernmental Svcs	409,000	262,567
	6-Capital Outlay	6,811,333	554,981
	9-Interfund Payment for Svcs	2,128,291	826,470
	Total Expenses	19,742,947	9,372,518
	Fund Balance 09/30/11	6,523,410	19,222,334
417 2008 UTILITY REVENUE BONDS			
Revenue	30-Fund Balance	1,650	(6,977,030)
	38-Non-Revenue	1,430,133	1,072,538
	Total Revenues/Beginning/Budgeted Fund Balance	1,431,783	(5,904,492)
Expenses	0-Reclassification	-	161,511
	7-Debt Service-Principal	1,100,000	-
	8-Debt Service-Interest	330,050	243,609
	Total Expenses	1,430,050	405,119
	Fund Balance 09/30/11	1,733	(6,309,612)
419 2010 UTILITY REVENUE BONDS			
Revenue	30-Fund Balance	-	-
	38-Non-Revenue	323,434	285,439
	Total Revenues/Beginning/Budgeted Fund Balance	323,434	285,439
Expenses	8-Debt Service-Interest	299,883	286,471
	Total Expenses	299,883	286,471
	Fund Balance 09/30/11	23,551	(1,033)
440 UTILITY BOND CONSTRUCTION			
Revenue	30-Fund Balance	-	1,367,633
	36-Miscellaneous Revenues	-	1,684
	38-Non-Revenue	-	161,511
	Total Revenues/Beginning/Budgeted Fund Balance	-	1,530,827
Expenses	0-Reclassification	-	(8,187)
	4-Services	-	89,064
	6-Capital Outlay	-	(9)
	9-Interfund Payment for Svcs	-	(5,753)
	Total Expenses	-	75,114

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund	2011 Budget	Actual 9/30/11
Fund Balance 09/30/11	-	1,455,713
441 2010 UTILITY BOND CONSTRUCTION		
Revenue 30-Fund Balance	-	2,484
36-Miscellaneous Revenues	-	11,651
38-Non-Revenue	-	-
Total Revenues/Beginning/Budgeted Fund Balance	-	14,135
Expenses 0-Reclassification	-	(142,503)
4-Services	-	70,743
6-Capital Outlay	-	299,647
9-Interfund Payment for Svcs	-	-
Total Expenses	-	227,886
Fund Balance 09/30/11	-	(213,752)
460 GOLF COURSE		
Revenue 30-Fund Balance	-	3,409,903
34-Charges for Services	1,156,198	812,113
36-Miscellaneous Revenues	100,839	85,747
38-Non-Revenue	118,708	11,116
Total Revenues/Beginning/Budgeted Fund Balance	1,375,745	4,318,879
Expenses 0-Reclassification	414,600	78,319
1-Salaries & Wages	396,328	327,320
2-Personnel Benefits	134,610	105,353
3-Supplies	117,435	87,484
4-Services	124,308	81,743
5-Intergovernmental Svcs	128,000	76,513
8-Debt Service-Interest	-	904
9-Interfund Payment for Svcs	141,025	47,387
Total Expenses	1,456,306	805,023
Fund Balance 09/30/11	(80,561)	3,513,856
510 EQUIP RENTAL RESERVE		
Revenue 30-Fund Balance	-	3,871,172
36-Miscellaneous Revenues	945,896	518,392
39-Other Financing Sources	-	42,946
Total Revenues/Beginning/Budgeted Fund Balance	945,896	4,432,509
Expenses 0-Reclassification	-	265,561
3-Supplies	49,393	6,048
4-Services	86,700	8,727
6-Capital Outlay	615,000	321,236
Total Expenses	751,093	601,572
Fund Balance 09/30/11	194,803	3,830,937

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
511 EQUIPMENT RENTAL			
Revenue	30-Fund Balance	-	926,911
	33-Intergovernmental Revenue	-	-
	36-Miscellaneous Revenues	1,154,945	835,271
	39-Other Financing Sources	-	1,694
Total Revenues/Beginning/Budgeted Fund Balance		1,154,945	1,763,875
Expenses	0-Reclassification	25,500	43,442
	1-Salaries & Wages	198,893	140,047
	2-Personnel Benefits	76,237	76,626
	3-Supplies	724,640	398,721
	4-Services	77,100	123,405
	6-Capital Outlay	-	-
	9-Interfund Payment for Svcs	108,873	5,494
Total Expenses		1,211,243	787,736
Fund Balance 09/30/11		(56,298)	976,138
512 CENTRAL STORES			
Revenue	30-Fund Balance	2,184	251,899
	34-Charges for Services	-	18,994
	38-Non-Revenue	-	10,810
Total Revenues/Beginning/Budgeted Fund Balance		2,184	281,703
Expenses	0-Reclassification	-	1,712
	4-Services	-	361
	9-Interfund Payment for Svcs	2,184	-
Total Expenses		2,184	2,073
Fund Balance 09/30/11		-	279,630
513 JOINT SHOP OPERATIONS			
Revenue	30-Fund Balance	-	21,347
	39-Other Financing Sources	230,500	57,625
Total Revenues/Beginning/Budgeted Fund Balance		230,500	78,972
Expenses	0-Reclassification	-	(12,866)
	1-Salaries & Wages	63,166	22,345
	2-Personnel Benefits	30,735	9,039
	3-Supplies	10,000	62,399
	4-Services	63,572	56,613
	5-Intergovernmental Svcs	50,000	18,377
	6-Capital Outlay	10,000	13,686
	9-Interfund Payment for Svcs	2,780	2,333
Total Expenses		230,253	171,925
Fund Balance 09/30/11		247	(92,953)

City of Lynnwood
Schedule of Revenues, Expenditures, and Changes in Fund Balances
Fund 101 through Fund 519
September 30, 2011

Fund		2011 Budget	Actual 9/30/11
515 SELF-INSURANCE			
Revenue	30-Fund Balance	147	355,720
	36-Miscellaneous Revenues	662,978	114,380
	39-Other Financing Sources	-	1,084
Total Revenues/Beginning/Budgeted Fund Balance		<u>663,125</u>	<u>471,184</u>
Expenses	2-Personnel Benefits	125	65
	4-Services	663,000	861,572
Total Expenses		<u>663,125</u>	<u>861,637</u>
Fund Balance 09/30/11		<u>-</u>	<u>(390,453)</u>
519 RESERVE RETIREMENT CNTRB			
Revenue	30-Fund Balance	60,000	219,242
	36-Miscellaneous Revenues	-	200
Total Revenues/Beginning/Budgeted Fund Balance		<u>60,000</u>	<u>219,443</u>
Expenses	4-Services	60,000	81,997
Total Expenses		<u>60,000</u>	<u>81,997</u>
Fund Balance 09/30/11		<u>-</u>	<u>137,446</u>