

DATE: Thursday, October 22, 2015

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee
Department Directors

FROM: Sonja Springer, Finance Director
Marilou Moore, Budget Coordinator

SUBJECT: **September 2015 Financial Summary– Third Quarter**

Year-to-Date

	A	B	D	E	F
1	General Fund				
2	Year-to-Date through September 30, 2015				
3					
4		2015-2016 Budget	Actual 2015 thru Sept.	% of Budget	Actual 2014 thru Sept.
5	Revenue	\$ 104,955,538	\$ 38,949,988	37.11%	\$ 31,007,913
6	Expenditures	104,812,417	35,964,123	34.31%	34,825,294
7	Revenues over (under) Expenditures	\$ 143,121	\$ 2,985,865		\$ (3,817,381)

General Fund actual revenues through September 2015 are \$38,949,988 or 37.11% of the Adopted 2015-2016 Budget.

General Fund actual expenditures are \$35,964,123 or 34.31% of the Adopted 2015-2016 Budget.

In June 2015, the City began accruing Sales Tax and Property Tax revenues for the month the revenue was earned, not received. As a result, the 2015 revenues are higher than the same period in 2014 when cash basis reporting was used. A cash basis sales tax revenues report is included on page 5 for comparative purposes.

ADMINISTRATIVE SERVICES

There is no change in our 2015-2016 General Fund Revenue Budget. The 2015-2016 General Fund Expenditure Budget includes budget amendments that were approved to date in 2015.

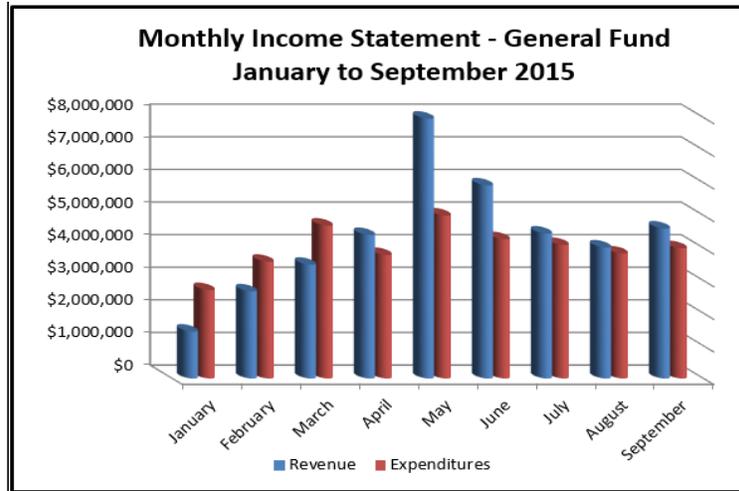
Details are, as follows:

	A	B	C	D	E	F	G	H
1	2015-2016 Expenditure Budget							
2								General Fund Fund 011
3	2015-2016 Original Approved Budget (Ord 3091 12/8/14)							104,088,370
4								
5	2015 Budget Amendments and Approvals:							
6								
7	3135	5/26/15	2014 Budget Carryover (Ord 3135 5/26/15)					507,832
8	3120	4/13/15	Creation of IS Department (Ord 3120 4/13/15)					4,225,109
9	3120	4/13/15	Removal of IS Budget from AS (Ord 3120 4/13/15)					(4,225,109)
10	3139	6/8/15	ERP Financial System (Ord 3139 6/8/15)					216,215
11								
12	Sub-Total							724,047
13								
14	2015-2016 Revised Budget							104,812,417

	A	B	C	D	E	F	G	H	I	J	K	L
		Revenue Budget	Revenue Year to Date	Expenditure Budget	Expenditure Year to Date			Monthly Revenue Budget	Monthly Revenue	Monthly Expenditure Budget	Monthly Expenditure	
7												
8	January-15	\$ 2,557,124	\$ 1,439,265	\$ 2,869,201	\$ 2,711,200			\$ 2,557,124	\$ 1,439,265	\$ 2,869,201	\$ 2,711,200	
9	February-15	4,671,004	4,109,414	6,510,771	6,290,977			2,113,881	2,670,149	3,641,570	3,579,777	
10	March-15	8,647,498	7,597,060	10,711,079	10,980,481			3,976,493	3,487,645	4,200,308	4,689,504	
11	April-15	13,331,545	11,997,827	14,386,812	14,768,314			4,684,048	4,400,768	3,675,733	3,787,833	
12	May-15	21,100,736	19,965,981	19,133,765	19,766,491			7,769,191	7,968,153	4,746,952	4,998,177	
13	June-15	25,575,338	25,887,884	23,204,611	24,038,310			4,474,602	5,921,903	4,070,847	4,271,819	
14	July-15	29,708,316	30,332,431	27,126,476	28,135,389			4,132,977	4,444,547	3,921,864	4,097,079	
15	August-15	33,357,946	34,350,394	31,710,839	31,969,980			3,649,630	4,017,963	4,584,363	3,834,590	
16	September-15	37,073,418	38,949,988	37,507,073	35,964,123			3,715,472	4,599,594	5,796,234	3,994,143	
17	October-15	41,926,187		41,131,599				4,852,769		3,624,526		
18	November-15	48,943,156		46,286,694				7,016,969		5,155,095		
19	December-15	53,324,242		51,836,797				4,381,086		5,550,103		
20	January-16	55,100,304		54,221,762				1,776,062		2,384,965	-	
21	February-16	57,358,126		58,561,985				2,257,822		4,340,223		
22	March-16	60,771,913		62,993,294				3,413,787		4,431,309		
23	April-16	66,534,923		67,106,741				5,763,010		4,113,447		
24	May-16	74,937,519		72,230,326				8,402,596		5,123,585		
25	June-16	78,160,002		76,698,357				3,222,483		4,468,031		
26	July-16	82,172,537		80,643,389				4,012,534		3,945,032		
27	August-16	85,844,580		84,743,637				3,672,043		4,100,248		
28	September-16	89,462,916		89,114,770				3,618,337		4,371,134		
29	October-16	94,072,997		94,819,661				4,610,081		5,704,890		
30	November-16	101,630,354		100,249,155				7,557,357		5,429,495		
31	December-16	104,955,538		104,812,417				3,325,184		4,563,262		

** Budget Methodology –The city budget is on a biennial basis for 2015-2016, and we do not budget revenues and expenses on a monthly basis.

NOTE: The monthly amounts have been updated to reflect the true Monthly Revenue and Expenditures.



Change in the General Fund’s Beginning Fund Balance From 2014 to 2015

	A	B	C	D	E	F
1						
2						
3	Fund Balance - General Fund					
4	2015 Beginning Fund Balance				\$ 11,698,248	¹
5	2014 Beginning Fund Balance				19,069,974	²
6						
7	Net Change From 2014 to 2015				(7,371,726)	
8						
9	Drivers for the Reduction in Fund Balance - General Fund:					
10	Moved \$1M to Revenue Stabilization Fund 098					
11	to satisfy the Financial Policy & as budgeted				\$ (1,000,000)	
12	Moved \$2.8M to Revenue Stabilization Fund 098					
13	Proceed from the sale of property, transferred					
14	from Cash Council Designated Account				(2,814,864)	
15	Court Deferred Inflow of Resources - RE:Gasb 65 Compliance					
16	Municipal Court Revenue			\$ (2,789,818)		
17	Photo Red			(812,988)	(3,602,806)	

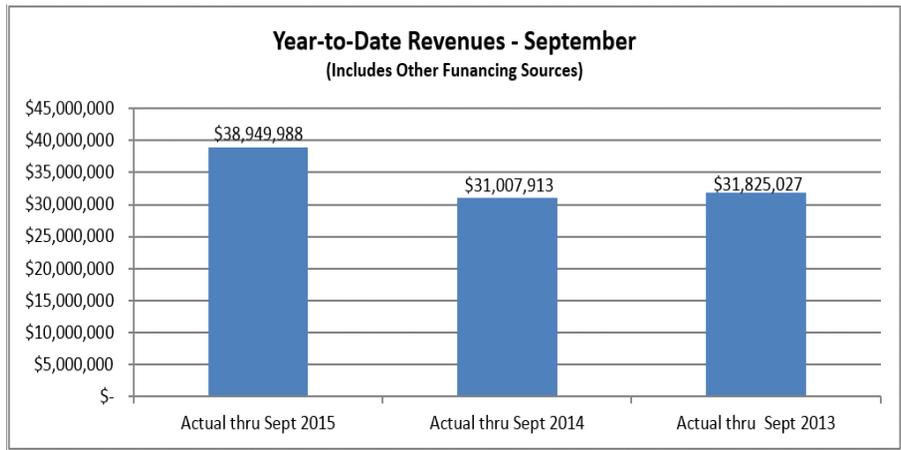
The fund balances above matched with our CAFR. This table will be used for the 'Revenue Report by Category Through September 2015' on page 4.

REVENUES

	A	B	C	D	E	F	G	H	I
1	City of Lynnwood								
2	Revenue by Category Through September 2015								
4									
5	Category	2015-2016 Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	% Change 2014 - 2015	Actual thru Sept 2013		
6	30-Fund Balance	\$ 11,698,248	\$11,698,248 ¹	100.00%	\$ 19,069,974 ²	0.00%	\$17,082,389		
7	31-Taxes	67,302,453	24,877,789	36.96%	18,924,688	31.46%	19,096,918		
8	32-Licenses and Permits	8,674,497	3,658,742	42.18%	2,990,894	22.33%	2,925,271		
9	33-Intergovernmental Revenue	2,174,442	995,068	45.76%	797,073	24.84%	1,208,565		
10	34-Charges for Services	11,749,173	4,478,536	38.12%	3,980,791	12.50%	4,038,254		
11	35-Fines and Forfeits	7,851,300	3,279,863	41.77%	2,888,816	13.54%	2,911,536		
12	36-Miscellaneous Revenues	816,592	367,640	45.02%	345,209	6.50%	314,459		
13	38-Non-Revenue	-	-	0.00%	-	0.00%	-		
14	39-Other Financing Sources	4,723,588	1,292,350	27.36%	1,080,442	19.61%	1,330,024		
15	Total Revenue	103,292,045	38,949,988	37.71%	31,007,913	25.61%	31,825,027		
16									
17	Total Resources Including Fund Balance	\$ 114,990,293	\$50,648,236		\$ 50,077,887		\$48,907,416		

¹ Pertains to audited 2015 Beginning Fund Balance of \$11,698,248 that reconciles with our 2014 CAFR. We used the same beginning balance for the 2015-2016 adopted budget.

Beginning in June 2015, the City began accruing Sales Tax and Property Tax revenues for the month the revenue was earned, not received. As a result the 2015 revenues are higher than the same period in 2014 when cash basis reporting was used. A cash basis sales tax revenue report is included on Page 5 for comparative purposes.



ACTUAL HISTORICAL SALES TAX COLLECTION

	A	B	C	D	E	F	G	H	I	J	K
1	Gross Sales Tax by ACTUAL Month 2008-2015										
2	Actual Month Sales Tax	Year 2008	Year 2009	Year 2010	Year 2011	Year 2012	Year 2013	Year 2014	12-14 Avg % Rcpt	Year 2015	% Chng
3	January	\$ 1,358,716	\$ 1,138,197	\$ 1,043,557	\$ 1,046,975	\$ 1,066,538	\$ 1,283,460	\$ 1,237,569	6.70%	\$ 1,374,174	11.0%
4	February	\$ 1,396,130	\$ 1,076,493	\$ 1,098,722	\$ 1,095,335	\$ 1,197,694	\$ 1,247,796	\$ 1,317,010	7.03%	\$ 1,345,471	2.2%
5	March	\$ 1,549,905	\$ 1,224,186	\$ 1,261,895	\$ 1,435,639	\$ 1,403,295	\$ 1,481,786	\$ 1,561,289	8.31%	\$ 1,557,642	-0.2%
6	April	\$ 1,324,029	\$ 1,132,075	\$ 1,159,613	\$ 1,275,976	\$ 1,267,870	\$ 1,375,836	\$ 1,382,862	7.52%	\$ 1,453,128	5.1%
7	May	\$ 1,444,508	\$ 1,177,676	\$ 1,210,675	\$ 1,251,054	\$ 1,323,914	\$ 1,433,771	\$ 1,457,001	7.87%	\$ 1,545,339	6.1%
8	June	\$ 1,588,764	\$ 1,277,028	\$ 1,342,992	\$ 1,410,137	\$ 1,474,004	\$ 1,520,296	\$ 1,604,438	8.59%	\$ 1,778,720	10.9%
9	July	\$ 1,485,925	\$ 1,263,931	\$ 1,302,355	\$ 1,293,035	\$ 1,431,363	\$ 1,534,723	\$ 1,552,163	8.44%	\$ 1,751,554	12.8%
10	August	\$ 1,451,159	\$ 1,277,361	\$ 1,280,775	\$ 1,292,769	\$ 1,433,977	\$ 1,521,155	\$ 1,636,498	8.58%		
11	September	\$ 1,465,281	\$ 1,231,375	\$ 1,353,648	\$ 1,411,198	\$ 1,551,252	\$ 1,654,751	\$ 1,598,675	8.98%		
12	October	\$ 1,241,148	\$ 1,135,572	\$ 1,217,092	\$ 1,241,251	\$ 1,341,997	\$ 1,416,734	\$ 1,461,143	7.88%		
13	November	\$ 1,271,956	\$ 1,201,577	\$ 1,301,056	\$ 1,389,142	\$ 1,474,925	\$ 1,462,685	\$ 1,599,045	8.47%		
14	December	\$ 1,722,815	\$ 1,740,441	\$ 1,801,856	\$ 1,907,971	\$ 2,063,509	\$ 1,992,851	\$ 2,170,033	11.63%		
15		\$ 17,300,336	\$ 14,875,912	\$ 15,374,236	\$ 16,050,482	\$ 17,030,338	\$ 17,925,844	\$ 18,577,727	100.0%	\$ 10,806,027	
16			-14.01%	3.35%	4.40%	6.10%	5.26%	3.64%			
17	% Increase for 7 Mos. from 2014 to 2015									6.86%	

DETAILED TAX REVENUE INFORMATION:

	A	B	C	D	E	F	G	I
1	City of Lynnwood							
2	Detail Tax Revenue thru September 30, 2015							
3								
4				2015-2016 Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	Actual thru Sept 2013
5	Taxes							
6	Business Taxes							
7				\$ 3,869,904	\$ 1,382,938	35.74%	\$ 1,417,878	\$ 1,373,026
8				553,456	257,688	46.56%	155,343	214,056
9				1,255,451	320,547	25.53%	355,529	345,583
10				958,797	402,490	41.98%	257,310	369,528
11				734,537	305,608	41.61%	295,912	278,201
12				841,811	251,944	29.93%	246,947	483,949
13				3,029,001	839,223	27.71%	783,646	897,281
14				408,542	142,633	34.91%	90,228	112,661
15				2,739	1,450	52.94%	1,483	3,242
16				1,212,801	456,234	37.62%	473,128	463,707
17				252,772	84,861	33.57%	84,759	83,514
18					2,104	0.00%	2,189	2,344
19				-	3,468	0.00%	3,744	2,337
20				\$ 13,119,811	\$ 4,451,188	33.93%	\$ 4,168,096	\$ 4,629,429
21				17,705,385	6,832,937	38.59%	4,878,661	4,758,468
22				36,477,257	13,593,664	37.27%	9,877,931	9,709,021
23				\$ 67,302,453	\$ 24,877,789	36.96%	\$ 18,924,688	\$ 19,096,918

Increase in revenue on utility tax – water, sewer and storm water is offset with a decrease in revenue on utility tax – electric and gas. The City is also experiencing a small decrease in admission tax revenue. Such reduction is felt not only in the City of Lynnwood, but throughout the other jurisdictions in Snohomish and King Counties.

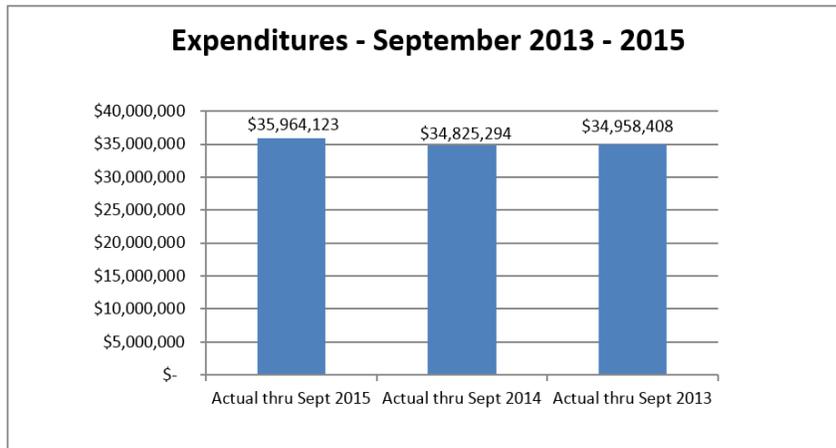
Report on Sales Tax Earned in July, Cash Received in Sept. (Cash Basis)

	A	B	C	D	E	F	G
1	WA State Office of the State Treasurer						
2	Treasury Management System - Local Sales and Use Tax						
3	Run Date: 10/14/2015 1:51 pm						
4							
	Local Entity Code	Rank	Local Entity Name	Population	Calculated Distribution	Net Amount Paid	ST Per Capita
5							
6	2030	1	Seattle	640,500	\$ 17,515,769	\$ 17,515,769	27.35
7	8170	2	King County	253,280	9,288,777	9,288,777	36.67
8	0120	3	Bellevue	134,400	5,281,059	5,281,059	39.29
9	8310	4	Snohomish County	330,260	4,058,923	4,058,923	12.29
10	8270	5	Pierce County	386,050	3,899,792	3,899,792	10.10
11	2270	6	Tacoma	200,900	3,644,184	3,644,184	18.14
12	2160	7	Spokane	212,300	3,517,740	3,517,740	16.57
13	2400	8	Vancouver	167,400	2,817,146	2,817,146	16.83
14	8060	9	Clark County	214,585	2,554,093	2,554,093	11.90
15	0730	10	Everett	104,503	2,358,394	2,358,394	22.57
16	8320	11	Spokane County	140,717	2,102,861	2,102,861	14.94
17	1900	12	Renton	97,199	2,100,591	2,100,591	21.61
18	1890	13	Redmond	57,700	1,955,268	1,955,268	33.89
19	8180	14	Kitsap County	171,940	1,904,841	1,904,841	11.08
20	0130	15	Bellingham	82,810	1,816,297	1,816,297	21.93
21	0060	16	Kennewick	77,700	1,803,673	1,803,673	23.21
22	0090	17	Kirkland	82,590	1,779,742	1,779,742	21.55
23	1250	18	Lynnwood	36,030	1,751,554	1,751,554	48.61
24	2340	19	Tukwila	19,210	1,747,901	1,747,901	90.99
25	0006	20	Spokane Valley	92,050	1,684,700	1,684,700	18.30
26	1840	21	Puyallup	38,670	1,644,508	1,644,508	42.53
27							
28	This report ranks various WA cities according to the sales tax collected for the month.						
29							
30	Sensitivity Analysis:						
31							
32	City	Rank	Sales Tax	Population	Sales Tax Per Capita		
33	Seattle	1	\$ 17,515,769	640,500	\$	27.35	
34	Bellevue	3	5,281,059	134,400	39.29		
35	Lynnwood	18	1,751,554	36,030	48.61		
36	Tukwila	19	1,747,901	19,210	90.99		
37	Burlington	42	714,330	8,445	84.59		
38	King County	2	9,288,777	253,280	36.67		
39	Redmond	13	1,955,268	57,700	33.89		

EXPENDITURES

	A	B	C	D	E	F	G	H
1	City of Lynnwood							
2	2015 Year to Date Expenditures by Department through September							
3	FY 2013 - 2015							
4								
5								
6	Department	2015-2016 Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	% Change 2014 - 2015	Actual thru Sept 2013	
7	ADMINISTRATIVE SERVICES	\$ 5,630,091	\$ 2,031,328	36.08%	\$ 1,799,409	12.89%	\$ 1,641,743	
8	INFORMATION TECHNOLOGY	4,496,324	1,733,297	38.55%	1,739,473	-0.36%	1,202,579	
9	COMMUNITY DEVELOPMENT	4,289,970	1,194,055	27.83%	1,218,504	-2.01%	1,204,314	
10	ECONOMIC DEVELOPMENT	1,309,304	337,046	25.74%	429,200	-21.47%	323,649	
11	EXECUTIVE	1,271,660	291,974	22.96%	239,727	21.79%	223,135	
12	FIRE	19,148,087	6,824,933	35.64%	6,679,088	2.18%	6,115,029	
13	HUMAN RESOURCES	1,122,718	326,923	29.12%	367,396	-11.02%	338,456	
14	LEGAL	2,550,000	1,057,668	41.48%	854,225	23.82%	787,167	
15	LEGISLATIVE	829,864	266,365	32.10%	265,330	0.39%	268,311	
16	MUNICIPAL COURT	2,602,743	869,204	33.40%	826,312	5.19%	928,507	
17	NON-DEPARTMENTAL	10,403,229	3,487,413	33.52%	3,291,027	5.97%	5,056,859	
18	PARKS & RECREATION	13,309,171	4,565,975	34.31%	4,541,137	0.55%	4,544,722	
19	POLICE	32,503,169	11,045,578	33.98%	10,717,896	3.06%	10,323,943	
20	PUBLIC WORKS	5,346,087	1,932,364	36.15%	1,856,570	4.08%	1,999,994	
	Grand Total	\$ 104,812,417	\$ 35,964,123	34.31%	\$ 34,825,294	3.27%	\$ 34,958,408	

Note: We are presenting our biennial budgets for our financial reports.



ADMINISTRATIVE SERVICES

CASH

	A	B	C	D
1	City of Lynnwood			
2	Comparative September Cash and Investment Reconciliation Report			
3	September 30, 2014 & 2015			
4				
5		30-Sep-14	30-Sep-15	Change
6				
7	Lynnwoods Main Account - US Bank	\$ 3,498,872.19	\$ 3,838,328.18	\$ 339,455.99
8	Lynnwood Municipal Court Acct	65,116.21	56,007.53	(9,108.68)
9	Custodial Accounts	11,833.47	11,857.37	23.90
10	Cash in Bank	\$ 3,575,821.87	\$ 3,906,193.08	\$ 330,371.21
11				
12	LGIP	40,211,722.58	39,853,225.21	(358,497.37)
13	LGIP - Rev Bonds - Bond Reserves	1,193,054.59	589,398.47	(603,656.12)
14	LGIP - Transportation Benefit District	1,152,755.26	525,730.13	(627,025.13)
15	LGIP - 2015 Util Sys BAN	-	4,504,618.27	4,504,618.27
16	Police Major Buy Fund	103,545.84	103,545.84	-
17	Investments	-	5,250,000.00	5,250,000.00
18	Total Investments	\$ 42,661,078.27	\$ 50,826,517.92	\$ 8,165,439.65
19				
20	Total Cash in Bank & Investments	\$ 46,236,900.14	\$ 54,732,711.00	\$ 8,495,810.86
21				
22	Other Cash			
23				
24	Cash in Office	\$ 10,000.00	\$ 10,000.00	\$ -
25	Advance Travel	15,000.00	15,000.00	-
26	Police Investigation	8,000.00	8,000.00	-
27		33,000.00	33,000.00	-
28				
29	Grand Total	\$ 46,269,900.14	\$ 54,765,711.00	\$ 8,495,810.86

The City began investing in other investment options that will assist us in generating a higher investment return.

	A	B	C	D	E	F	G	H	I
1	City of Lynnwood								
2	Treasurer's Investment Report								
3	Investment Portfolio as of September 2015								
4									
5				YIELD			TYPE		
6	CONSOLIDATED	PURCHASE	INTEREST	MATURITY	I.D.	OF	PAR	COST OF	
7		FUND	DATE	RATE	DATE	NUMBER	INVEST	AMOUNT	INVESTMENT
8	Investments								
9	Time Value Investments	open	8/11/15	1.63%	1/10/20	3135G0TC7	FNMA	\$ 2,250,000	\$ 2,247,893
10	Time Value Investments	open	8/11/15	1.10%	11/6/18	3133ECNS9	FFCR	1,000,000	998,786
11	Time Value Investments	open	8/31/15	1.20%	12/27/18	31771EAN1	FICO	2,000,000	1,999,446
12	FUND 699							\$ 5,250,000	\$ 5,246,125

	A	B	C	D	E	G	H	J
1	City of Lynnwood							
2	Schedule of Revenues							
3	September 30, 2015							
4								
5		Category	2015-2016 Budget		Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	Actual thru Sept 2013
6		BEGINNING FUND BALANCE	11,698,248		11,698,248		19,069,974	17,082,389
7	31-Taxes							
8		BUSINESS & EXCISE TAXES	13,119,811		4,451,188	33.93%	4,168,096	4,629,430
10		GENERAL PROPERTY TAXES	17,705,385		6,832,937	38.59%	4,878,661	4,758,468
11		RETAIL SALES AND USE TAXES	36,477,257		13,593,664	37.27%	9,877,931	9,709,020
12	31-Taxes Total		67,302,453		24,877,789	36.96%	18,924,688	19,096,918
13	32-Licenses and Permits							
14		BUSINESS LICENSES AND PERMITS	6,576,303		2,640,182	40.15%	2,257,613	2,207,873
15		NON-BUS LICENSES & PERMITS	2,098,194		1,018,560	48.54%	733,281	717,398
16	32-Licenses and Permits Total		8,674,497		3,658,742	42.18%	2,990,894	2,925,271
17	33-Intergovernmental Revenue							
18		DIRECT FEDERAL GRANTS	100,200		1,334	1.33%	77,024	135,061
19		INDIRECT FEDERAL GRANTS	-		-	#DIV/0!	1,618	20,102
21		STATE GRANTS	82,400		22,635	27.47%	27,424	14,012
22		STATE SHARED REVENUES	499,773		262,475	52.52%	-	248,643
23		ST ENT IMPCT PYMTS & IN LIEU T	1,180,169		472,736	40.06%	462,996	437,839
24		INTLCL GRNTS ENT IMP PYMTS	311,900		235,888	75.63%	228,011	352,908
25	33-Intergovernmental Revenue Total		2,174,442		995,068	45.76%	797,073	1,208,565
26	34-Charges for Services							
27		CULTURE & RECREATION	5,095,207		2,007,186	39.39%	1,905,500	1,906,008
28		UTILITIES & ECONOMIC ENVIRONMENT	872,108		379,852	43.56%	276,680	386,358
29		GENERAL GOVERNMENT	3,828,868		1,147,113	29.96%	1,123,263	1,190,746
30		SECURITY OF PERSONS & PROPERTY	1,952,990		944,385	48.36%	675,348	555,142
32	34-Charges for Services Total		11,749,173		4,478,536	38.12%	3,980,791	4,038,254
33	35-Fines and Forfeits							
34		CIVIL PARKING INFRACTION PENAL	4,000,000		2,011,327	50.28%	1,705,836	1,616,861
35		CRIMINAL COSTS	3,800,000		1,219,016	32.08%	1,140,424	1,276,150
36		NON-CRT FINES, FORFEIT & PENAL	51,300		49,520	96.53%	42,556	18,525
37	35-Fines and Forfeits Total		7,851,300		3,279,863	41.77%	2,888,816	2,911,536
38	36-Miscellaneous Revenues							
39		CONTRIB/DONATIONS FROM PRV SRC	95,572		23,279	24.36%	58,206	20,095
40		INTEREST & OTHER EARNINGS	54,270		51,130	94.21%	30,507	19,155
41		INTERFUND/INTERDEP MISC REVEN	-		1,447	0.00%	538	1,559
42		OTHER	12,770		60,423	473.16%	25,995	42,624
43		RENTS, LEASES & CONCESSIONS	653,980		231,361	35.38%	229,963	231,026
44	36-Miscellaneous Revenues Total		816,592		367,640	45.02%	345,209	314,459
45	38-Non-Revenue							
46		PROC LNG-TRM DBT-PROP FUNDS ON	-		-	0.00%	-	-
47	38-Non-Revenue Total		-		-	0.00%	-	-
48	39-Other Financing Sources							
49		OTHER	-		63	0.00%	15	1,540
50		DISPOSITION OF FIXED ASSETS	-		500	0.00%	73,978	-
51		OPERATING TRANSFERS-IN	4,723,588		1,291,787	27.35%	1,006,449	1,328,484
52	39-Other Financing Sources Total		4,723,588		1,292,350	27.36%	1,080,442	1,330,024
53	Total Revenue		103,292,045		38,949,988	37.71%	31,007,913	31,825,027
54	Total Revenue Including Fund Balance		114,990,293	*	50,648,236	44.05%	50,077,887	48,907,416
55	* The report includes actual beginning fund balance of the respective years. RE: CAFR							

	A	B	C	D	E	F	G	H
1	City of Lynnwood							
2	General Fund Expenditure Forecast - Department Detail							
3	September 30, 2015							
4								
5	Department		2015-2016 Biennial Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	% Change 2014 - 2015	Actual thru Sept 2013
6								
7	ADMINISTRATIVE SERVICES							
8	1-Salaries & Wages		\$ 3,448,265	\$ 1,205,476	34.96%	\$ 1,163,508	3.6%	\$ 1,085,079
9	2-Personnel Benefits		1,158,260	451,167	38.95%	435,006	3.7%	393,693
10	3-Supplies		43,434	29,900	68.84%	14,604	104.7%	15,495
11	4-Services		978,782	344,221	35.17%	185,405	85.7%	110,985
12	5-Intergovernmental Svcs		1,000	564	56.40%	584	-3.4%	1,733
13	6-Capital Outlay		-	-	0.00%	-	0.0%	-
14	8-Debt Service-Interest		350	-	0.00%	302	0.0%	1,008
15	9-Interfund Payment for Svcs		-	-	0.00%	-	0.0%	33,750
16	ADMINISTRATIVE SERVICES Total		5,630,091	2,031,328	36.08%	1,799,409	12.9%	1,641,743
17	INFORMATION TECHNOLOGY							
18	1-Salaries & Wages		\$ 1,899,459	\$ 745,878	39.27%	\$ 661,521	12.8%	\$ 529,001
19	2-Personnel Benefits		654,820	272,307	41.59%	268,053	1.6%	200,241
20	3-Supplies		400,135	91,954	22.98%	303,305	-69.7%	57,353
21	4-Services		1,340,910	607,173	45.28%	506,594	19.9%	411,183
22	5-Intergovernmental Svcs		-	-	0.00%	-	0.0%	-
23	6-Capital Outlay		201,000	15,985	7.95%	-	0.0%	3,451
24	8-Debt Service-Interest		-	-	0.00%	-	0.0%	-
25	9-Interfund Payment for Svcs		-	-	0.00%	-	0.0%	1,350
26	INFORMATION TECHNOLOGY Total		4,496,324	1,733,297	38.55%	1,739,473	-0.4%	1,202,579
27	COMMUNITY DEVELOPMENT							
28	1-Salaries & Wages		2,423,233	759,872	31.36%	776,828	-2.2%	783,484
29	2-Personnel Benefits		1,073,553	335,966	31.29%	342,930	-2.0%	320,200
30	3-Supplies		95,500	7,359	7.71%	12,538	-41.3%	18,231
31	4-Services		697,684	90,858	13.02%	86,208	5.4%	57,451
32	9-Interfund Payment for Svcs		-	-	0.00%	-	0.0%	24,948
33	COMMUNITY DEVELOPMENT Total		4,289,970	1,194,055	27.83%	1,218,504	-2.0%	1,204,314
34	ECONOMIC DEVELOPMENT							
35	1-Salaries & Wages		831,719	228,214	27.44%	254,242	-10.2%	229,002
36	2-Personnel Benefits		198,625	86,938	43.77%	93,190	-6.7%	73,891
37	3-Supplies		4,980	1,964	39.44%	2,001	-1.8%	1,304
38	4-Services		273,980	19,930	7.27%	79,767	-75.0%	16,024
39	9-Interfund Payment for Svcs		-	-	0.00%	-	0.0%	3,428
40	ECONOMIC DEVELOPMENT Total		1,309,304	337,046	25.74%	429,200	-21.5%	323,649
41	EXECUTIVE							
42	1-Salaries & Wages		727,200	182,465	25.09%	167,765	8.8%	154,031
43	2-Personnel Benefits		219,555	50,209	22.87%	51,225	-2.0%	54,146
44	3-Supplies		11,000	4,819	43.81%	3,077	56.6%	1,061
45	4-Services		313,905	48,590	15.48%	13,750	253.4%	8,001
46	5-Intergovernmental Svcs		-	5,891	0.00%	3,910	50.7%	3,227
47	9-Interfund Payment for Svcs		-	-	0.00%	-	0.0%	2,669
48	EXECUTIVE Total		1,271,660	291,974	22.96%	239,727	21.8%	223,135
49	FIRE							
50	1-Salaries & Wages		12,016,604	4,502,167	37.47%	4,236,896	6.3%	4,043,846
51	2-Personnel Benefits		4,696,936	1,592,696	33.91%	1,732,115	-8.0%	1,400,124
52	3-Supplies		500,877	98,548	19.68%	192,501	-48.8%	119,311
53	4-Services		1,921,670	631,522	32.86%	503,608	25.4%	128,339
54	5-Intergovernmental Svcs		12,000	-	0.00%	13,968	0.0%	4,644
55	6-Capital Outlay		-	-	0.00%	-	0.0%	-

	A	B	C	D	E	F	G	H
1	City of Lynnwood							
2	General Fund Expenditure Forecast - Department Detail							
3	September 30, 2015							
4								
5	Department		2015-2016 Biennial Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	% Change 2014 - 2015	Actual thru Sept 2013
6								
56		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	418,765
57		FIRE Total	19,148,087	6,824,933	35.64%	6,679,088	2.2%	6,115,029
58	HUMAN RESOURCES							
59		1-Salaries & Wages	719,797	208,740	29.00%	224,228	-6.9%	229,818
60		2-Personnel Benefits	206,000	67,929	32.98%	82,274	-17.4%	83,841
61		3-Supplies	19,145	2,969	15.51%	2,507	18.4%	1,208
62		4-Services	177,776	47,285	26.60%	58,387	-19.0%	19,148
63		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	4,441
64		HUMAN RESOURCES Total	1,122,718	326,923	29.12%	367,396	-11.0%	338,456
65	LEGAL							
66		4-Services	2,550,000	1,057,668	41.48%	854,225	23.8%	787,166
67		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-
68		LEGAL Total	2,550,000	1,057,668	41.48%	854,225	23.8%	787,166
69	LEGISLATIVE							
70		1-Salaries & Wages	368,099	139,497	37.90%	140,003	-0.4%	139,395
71		2-Personnel Benefits	303,083	106,669	35.19%	101,505	5.1%	95,659
72		3-Supplies	2,790	603	21.61%	728	-17.2%	553
73		4-Services	155,892	19,596	12.57%	23,094	-15.1%	29,698
74		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	3,006
75		LEGISLATIVE Total	829,864	266,365	32.10%	265,330	0.4%	268,311
76	MUNICIPAL COURT							
77		1-Salaries & Wages	1,498,152	493,458	32.94%	462,972	6.6%	543,716
78		2-Personnel Benefits	484,054	199,413	41.20%	197,878	0.8%	205,652
79		3-Supplies	20,960	7,296	34.81%	8,025	-9.1%	13,175
80		4-Services	599,577	169,037	28.19%	157,437	7.4%	158,600
81		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	7,365
82		MUNICIPAL COURT Total	2,602,743	869,204	33.40%	826,312	5.2%	928,508
83	NON-DEPARTMENTAL							
84		0-Reclassification	3,896,712	1,348,306	34.60%	599,002	125.1%	2,556,517
85		1-Salaries & Wages	200,000	22,733	11.37%	38,545	-41.0%	-
86		2-Personnel Benefits	1,688,447	620,892	36.77%	168,951	267.5%	580,320
87		4-Services	1,946,560	485,856	24.96%	608,538	-20.2%	731,557
88		5-Intergovernmental Svcs	2,671,510	1,009,626	37.79%	1,875,991	-46.2%	1,188,465
89		6-Capital Outlay	-	-	0.00%	-	0.0%	-
90		NON-DEPARTMENTAL Total	10,403,229	3,487,413	33.52%	3,291,027	6.0%	5,056,859
91	PARKS & RECREATION							
92		1-Salaries & Wages	6,891,365	2,451,083	35.57%	2,345,505	4.5%	2,317,606
93		2-Personnel Benefits	2,341,595	879,549	37.56%	839,726	4.7%	788,513
94		3-Supplies	693,756	185,190	26.69%	160,615	15.3%	197,327
95		4-Services	3,229,700	988,836	30.62%	1,032,940	-4.3%	661,302
96		5-Intergovernmental Svcs	122,755	42,617	34.72%	41,571	2.5%	46,575
97		6-Capital Outlay	30,000	18,700	62.33%	120,780	-84.5%	370,821
98		9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	162,578
99		PARKS & RECREATION Total	13,309,171	4,565,975	34.31%	4,541,137	0.5%	4,544,722
100	POLICE							
101		1-Salaries & Wages	18,304,316	6,534,352	35.70%	6,427,669	1.7%	6,137,974
102		2-Personnel Benefits	6,514,418	2,320,037	35.61%	2,440,696	-4.9%	2,109,669
103		3-Supplies	814,872	224,747	27.58%	239,983	-6.3%	222,295
104		4-Services	5,102,563	1,426,242	27.95%	1,116,411	27.8%	669,232

	A	B	C	D	E	F	G	H
1	City of Lynnwood							
2	General Fund Expenditure Forecast - Department Detail							
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4								
5	Department	2015-2016 Biennial Budget	Actual thru Sept 2015	% of Budget	Actual thru Sept 2014	% Change 2014 - 2015	Actual thru Sept 2013	
6								
105	5-Intergovernmental Svcs	1,767,000	540,200	30.57%	427,143	26.5%	479,273	
106	6-Capital Outlay	-	-	0.00%	65,994	0.0%	-	
107	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	705,500	
108	POLICE Total	32,503,169	11,045,578	33.98%	10,717,896	3.1%	10,323,943	
109	PUBLIC WORKS							
110	0-Reclassification		-	0.00%	-		-	
111	1-Salaries & Wages	3,166,392	1,103,708	34.86%	1,126,645	-2.0%	1,086,941	
112	2-Personnel Benefits	1,067,513	469,105	43.94%	451,582	3.9%	426,794	
113	3-Supplies	338,629	113,644	33.56%	73,806	54.0%	59,742	
114	4-Services	773,553	225,403	29.14%	204,537	10.2%	215,662	
115	5-Intergovernmental Svcs	-	-	0.00%	-	0.0%	-	
116	6-Capital Outlay	-	20,504	0.00%	-	0.0%	147,328	
117	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	63,527	
118	PUBLIC WORKS Total	5,346,087	1,932,364	36.15%	1,856,570	4.1%	1,999,994	
119								
120	Grand Totals	\$ 104,812,417	\$ 35,964,123	34.3%	\$ 34,825,294	3.3%	\$ 34,958,408	
121								
122	Note: Effective in 2015, Information Technology is a stand-alone department, and no longer part of Administrative Services							

	A	B	D	E	F
1	City of Lynnwood				
2	Year to Date Fund Balance Report				
3	Third Quarter Ending 9/30/15				

4	Fund	Balance 01/01/15 - (Note 1)	2015 YTD Revenue	2015 YTD Expenditure	Ending Balance
5	11 General ^(Note 1)	\$ 11,698,248	\$ 38,949,988	\$ 35,964,123	\$ 14,684,113
6	20 Econ Dev Infrastructure	323,578	342,071	-	\$ 665,649
7	98 Revenue Stabilization Fund	5,814,864	-	-	\$ 5,814,864
8	99 Program Development Fund	65,627	-	-	\$ 65,627
9	101 Lodging Tax Fund	751,831	995,809	1,006,981	\$ 740,659
10	104 Drug Enforcement	441,540	20,403	71,386	\$ 390,557
11	105 Criminal Justice	1,698,507	408,722	65,893	\$ 2,041,336
12	110 Transportation Impact Fee	595,818	58,496	-	\$ 654,314
13	111 Street	109,052	1,329,808	1,448,287	\$ (9,427)
14	112 Arterial Street	-	-	-	\$ -
15	114 Cum. Parks	130,399	8,098	19,644	\$ 118,853
16	116 Cum. Art	22,537	-	2,121	\$ 20,416
17	119 Cum. Aid Car	15,723	-	-	\$ 15,723
18	120 EMS	76,083	1,665,758	1,188,524	\$ 553,317
19	121 Tree Fund Reserve	90,622	12,332	39,676	\$ 63,278
20	128 Path and Trails	478,852	-	18,835	\$ 460,017
21	144 Solid Waste	66,586	13,366	29,337	\$ 50,615
22	150 Transportation Bene Dist-TBD	108,155	379,931	23,042	\$ 465,044
25	201 2001 GO Refunding Bonds	15,292	-	-	\$ 15,292
26	202 Limited Tax GO Ref BDS	28,888	259,987	18,325	\$ 270,550
27	215 800 MHz Debt Service	11,748	105,734	14,136	\$ 103,346
28	217 Energy Conservation	-	-	-	\$ -
29	223 Rec Ctr 2012 LTGO Bonds	109,176	982,584	442,556	\$ 649,204
30	2xx LID Funds	162,841	616,013	671,420	\$ 107,434
31	224 LID Guaranty	504,881	-	-	\$ 504,881
32	330 Real Estate Excise Tax-(2)	357,801	556,889	37,500	\$ 877,190
33	331 Real Estate Excise Tax	1,126,487	556,889	526,767	\$ 1,156,609
34	333 Capital Develop Plan	773,347	-	269,263	\$ 504,084
35	411 WS Utility ^(Note 2)	17,347,795	14,512,018	13,982,807	\$ 17,877,006
36	460 Golf Course ^(Note 3)	-	1,108,019	907,273	\$ 200,746
37	510 ER&R ^(Note 4)	4,045,733	2,065,979	2,367,089	\$ 3,744,623
38	512 Central Stores	-	-	-	\$ -
39	515 Self Insurance	82,827	347,941	849,475	\$ (418,707)
40	519 Res. Retire	49,088	-	-	\$ 49,088
41	Total	\$ 47,184,773	\$ 65,296,835	\$ 59,964,460	\$ 52,517,148

42

43 Note 1 -- General Fund 011's beginning fund balance is adjusted to reflect 2014 final year-end financial closing.

44 This balance matched with our CAFR fund balance.

45 Note 2 -- WS Utility Fund (411) includes Funds 411, 417,419,440 and 441. Net Investment in Capital Assets - \$35,185,773.

46 Note 3 -- Golf Course Fund (460) fund balance is \$2,878,132 whereas Net Investment in Cap. Assets is \$3,924,889.

47 Note 4 -- Equipment Rental (510) includes funds 510; 511; and 513. Net Investment in Capital Assets - \$5,822,623.

48 Note 5 -- The City of Lynnwood has a Total Net Investment in Capital Assets amounting to \$44,933,285. RE: 2014 CAFR