

DATE: Monday, May 16, 2016

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee
Department Directors

FROM: Sonja Springer, Finance Director
Marilou Moore, Budget Coordinator

SUBJECT: **Unaudited December 2015 Financial Summary**

TABLE 1: Year-to-Date Revenue and Expenditure Performance - General Fund

	A	B	D	E	F
1	Year-to-Date through December 31, 2015				
2					
3		2015-2016 Budget	Actual 2015 thru Dec.	% of Budget	Actual 2014 thru Dec.
4	Revenue	\$ 104,396,966	\$ 53,599,454	51.34%	\$ 48,237,310
5	Expenditures	109,122,694	53,701,235	49.21%	55,609,036
6	Revenues over (under) Expenditures	\$ (4,725,728)	\$ (101,781)		\$ (7,371,726)

At the end of 2015, which represents 50% of the 2015-2016 Biennial Budget, revenues are over 50% and expenditures are under 50% of the revised budget.

General Fund actual revenues through December 2015 are \$53,599,454 or 51.34% of the Adopted 2015-2016 Budget. The actual revenue reported above is net of the transfer made to the Economic Development Fund (EDIP) which totaled to \$1,704,300 primarily from construction sales tax, building permits and plan check fees in 2015.

General Fund actual expenditures are \$53,701,235 or 49.21% of the Adopted 2015-2016 Budget.

Expenditures in 2014 were higher than in 2015, due primarily to the transfer of \$3.8 million to the Revenue Stabilization Fund.

At the end of 2015, the City's General Fund Ending Fund balance is \$11.6 million and the Ending Fund balance of the EDIF Fund is \$1.95 million.

ADMINISTRATIVE SERVICES

The 2015-2016 General Fund Original Budget and Amendments are provided in **Table 2**, as follows:

	A	B	C	D	E	F	G	H
1	2015-2016 Revenue Budget - General Fund							
2								General Fund Fund 011
3	2015-2016 Original Approved Budget (Ord 3091 12/8/14)							\$ 104,955,538
4	(Includes Beginning Fund Balance of \$1,663,493)							
5								
6	2015 Budget Amendments and Approvals:							
7								
8		3163	11/23/15	2016 1% Property Tax Increase				511,960
9		3163	11/23/15	Recreation Programs				42,800
10		3163	11/23/15	Transport Fees				400,000
11		3163	11/23/15	Fire Overtime for Costco				51,450
12		3163	11/23/15	Okanagan Fire Reimbursement				98,711
13								
14				Sub-Total				1,104,921
15								
16	Updated 2015-2016 Updated Budget							106,060,459
17								
18	Less: Including Partial Beginning Fund Balance as shown above							(1,663,493)
19								
20	2015-2016 Revised Budget (Dec 31, 2015)							\$ 104,396,966

The 2015-2016 General Fund Expenditure Budget includes budget amendments that were approved to date in 2015. In **Table 3**, details are itemized, as follows:

	A	B	C	D	E	F	G	H	I
1	2015-2016 Expenditure Budget - General Fund								
2									General Fund Fund 011
3	2015-2016 Original Approved Budget (Ord 3091 12/8/14)								\$ 104,088,370
4									
5	2015 Budget Amendments and Approvals:								
6		3001	6/8/13 *	ERP Financial System-fund 332 (Ord 3001 6/8/13)					98,754
7		3079	7/15/14 *	33rd Ave. W. Lynnwood Place Addl. Funding-Fund 355					1,000,000
8		3111	2/23/15	Economic Development Infrastructure Fund					220,000
9		3120	4/13/15	Creation of IS Department (Ord 3120 4/13/15)					4,225,109
10		3120	4/13/15	Removal of IS Budget from AS (Ord 3120 4/13/15)					(4,225,109)
11		3125	4/15/15	33rd Avenue W Extension GF Support					212,000
12		3135	5/26/15	2014 Budget Carryover (Ord 3135 5/26/15)					507,832
13		3139	6/8/15	ERP Financial System (Ord 3139 6/8/15)					216,215
14		3163	11/23/15	Mid-Biennial Amendments					2,779,523
15				Sub-Total					5,034,324
16									
17	2015-2016 Revised Budget								\$ 109,122,694
18	*The Financial Plans were approved in 2013 & 2014, however, the actual transfers were								
19	conducted only in 2015. This is to match the budget and actual expenditures.								

TABLE 4: Monthly Revenue and Income Summary – General Fund

	A	B	C	D	E	F	G	H	I	J	K	L
1	Monthly Revenue and Income Summary - General Fund											
2	2015-2016 Biennium											
3												
4	Year to Date				Monthly							
5		Revenue Budget	Revenue Year to Date	Expenditure Budget	Expenditure Year to Date	Monthly Revenue Budget	Monthly Revenue	Monthly Expenditure Budget	Monthly Expenditure			
6	January-15	\$ 2,543,515	\$ 1,439,265	\$ 2,987,193	\$ 2,711,200	\$ 2,543,515	\$ 1,439,265	\$ 2,987,193	\$ 2,711,200			
7	February-15	4,646,145	4,109,414	6,778,518	6,290,977	2,102,631	2,670,149	3,791,324	3,579,777			
8	March-15	8,601,476	7,597,060	11,151,558	10,980,481	3,955,330	3,487,645	4,373,041	4,689,504			
9	April-15	13,260,595	11,997,827	14,978,452	14,768,314	4,659,119	4,400,768	3,826,893	3,787,833			
10	May-15	20,988,438	19,965,981	19,920,616	19,766,491	7,727,843	7,968,153	4,942,165	4,998,177			
11	June-15	25,439,227	25,887,884	24,158,871	24,038,310	4,450,788	5,921,903	4,238,255	4,271,819			
12	July-15	29,550,208	30,332,431	28,242,017	28,135,389	4,110,982	4,444,547	4,083,146	4,097,079			
13	August-15	33,180,415	34,350,394	33,014,906	31,969,980	3,630,207	4,017,963	4,772,889	3,834,590			
14	September-15	36,876,113	38,924,405	39,049,503	35,938,540	3,695,698	4,574,011	6,034,597	3,968,560			
15	October-15	41,703,056	43,185,415	42,823,083	41,200,019	4,826,943	4,261,010	3,773,580	5,261,479			
16	November-15	48,682,681	48,462,400	48,190,175	45,573,703	6,979,624	5,276,985	5,367,092	4,373,684			
17	December-15	53,040,451	53,599,454	53,968,519	53,701,235	4,357,770	5,137,054	5,778,344	8,127,532			
18	January-16	54,807,061		56,451,563		1,766,609		2,483,044	-			
19	February-16	57,052,867		60,970,272		2,245,806		4,518,709				
20	March-16	60,448,486		65,583,813		3,395,619		4,613,541				
21	April-16	66,180,825		69,866,420		5,732,339		4,282,608				
22	May-16	74,538,703		75,200,706		8,357,878		5,334,286				
23	June-16	77,744,036		79,852,479		3,205,333		4,651,773				
24	July-16	81,735,216		83,959,745		3,991,180		4,107,266				
25	August-16	85,387,716		88,228,611		3,652,500		4,268,865				
26	September-16	88,986,796		92,779,502		3,599,080		4,550,891				
27	October-16	93,572,342		98,718,998		4,585,546		5,939,497				
28	November-16	101,089,479		104,371,774		7,517,137		5,652,776				
29	December-16	104,396,966		109,122,694		3,307,487		4,750,920				

** Budget Methodology –The city budget is on a biennial basis for 2015-2016, revenues and expenses are not budgeted on a monthly basis.

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

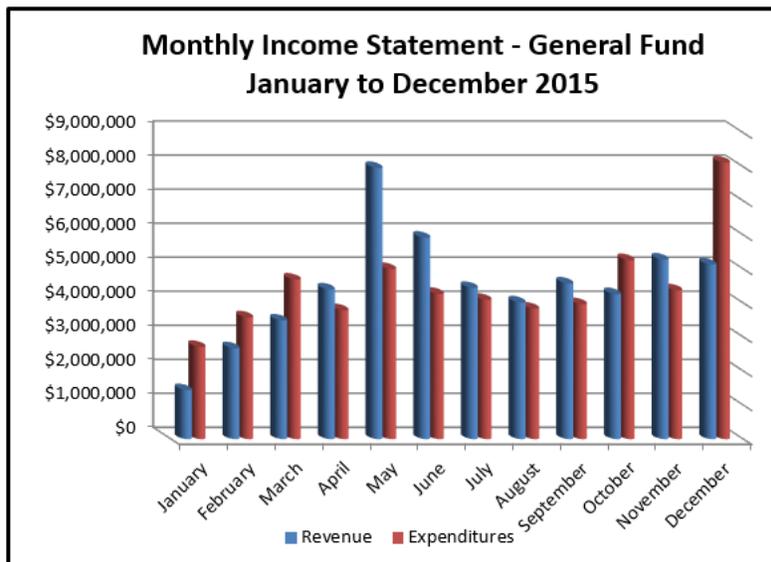


Table 5: Change in the General Fund’s Beginning Fund Balance From 2014 to 2015

	A	B	C	D	E	F
1						
2						
3	Fund Balance - General Fund					
4	2015 Beginning Fund Balance				\$ 11,698,248	¹
5	2014 Beginning Fund Balance				19,069,974	²
6						
7	Net Change From 2014 to 2015				(7,371,726)	
8						
9	Drivers for the Reduction in Fund Balance - General Fund:					
10	Moved \$1M to Revenue Stabilization Fund 098					
11	to satisfy the Financial Policy & as budgeted					
12	Moved \$2.8M to Revenue Stabilization Fund 098					
13	Proceed from the sale of property, transferred					
14	from Cash Council Designated Account					
15	Court Deferred Inflow of Resources - RE:Gasb 65 Compliance					
16	Municipal Court Revenue				\$ (2,789,818)	
17	Photo Red				(812,988)	(3,602,806)

The fund balances above match with the City’s CAFR. This table will be used for the ‘Revenue Report by Category Through December 2015’ on page 5.

Table 6: Change in the General Fund’s Fund Balance in 2015

	A	B	C	D	E	F	G	H
1	Change in General Fund's Fund Balance in 2015							
2								
3	Beginning Fund Balance - General Fund							\$ 11,698,248
4								
5	Plus: 2015 Revenues							53,599,454
6								
7	Less: 2015 Expenditures							(53,701,235)
8								
9	Ending Fund Balance - General Fund							\$ 11,596,467

TABLE 7: REVENUES – General Fund

	A	B	C	D	E	F	G
1	Revenue by Category Through December 2015						
3							
4	Category	2015-2016 Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	% Change 2014 - 2015	Actual thru Dec 2013
5	30-Fund Balance	\$ 11,698,248	\$ 11,698,248	100.00%	\$ 19,069,974	0.00%	\$ 17,082,389
6	31-Taxes	67,814,413	36,523,681	53.86%	33,475,572	9.11%	33,215,880
7	32-Licenses and Permits	8,674,497	3,700,928	42.66%	3,564,056	3.84%	3,657,587
8	33-Intergovernmental Revenue	2,174,442	1,435,297	66.01%	1,360,145	5.53%	1,283,566
9	34-Charges for Services	12,342,134	6,361,489	51.54%	5,388,510	18.06%	5,809,299
10	35-Fines and Forfeits	7,851,300	4,875,564	62.10%	1,652,461	195.05%	4,373,440
11	36-Miscellaneous Revenues	816,592	613,537	75.13%	449,749	36.42%	417,279
12	38-Non-Revenue	-	-	0.00%	-	0.00%	-
13	39-Other Financing Sources	4,723,588	88,958	1.88%	2,346,817	-96.21%	2,441,302
14	Total Revenue	104,396,966	53,599,454	51.34%	48,237,310	11.12%	51,198,353
15							
16	Total Resources Including Fund Balance	\$ 116,095,214	\$ 65,297,702		\$ 67,307,284		\$ 68,280,742

Chart 2: General Fund’s Comparative Year-To-Date Revenues from 2013 – 2015

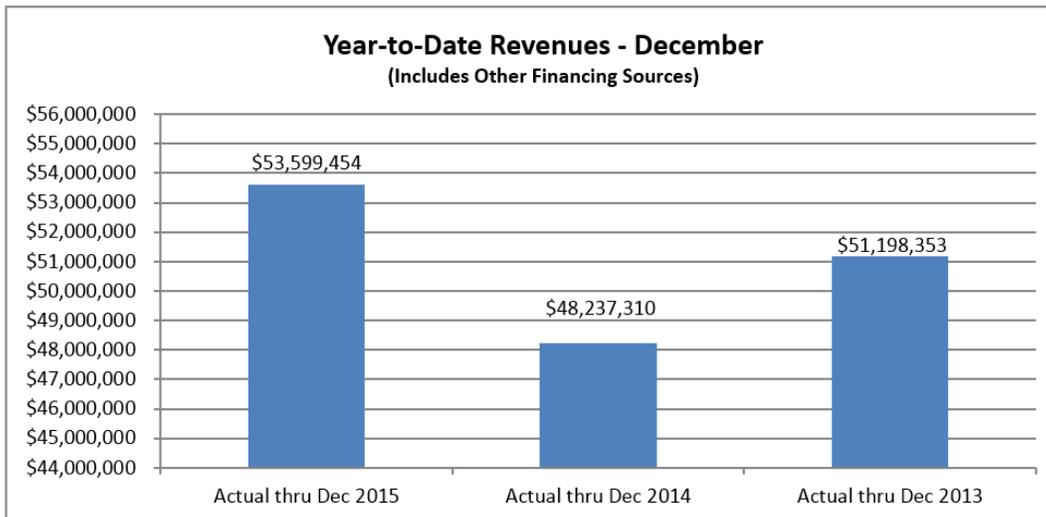


TABLE 8: REVENUE FINANCIAL FOCUS – General Fund & EDIF FOR 2014 & 2015

	A	B	C	D	E	F	G	H
1	Special Revenue Financial Focus by Fund for 2014 & 2015							
3								
4		2015			2014			
5	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund		Total
6	31-Taxes							
7	Local Retail Sales Tax	18,570,363	652,968	19,223,331	18,263,866	-		18,263,866
8								
9	32-Licenses and Permits							
10	Building Permits	279,736	925,176	1,204,912	482,084	-		482,084
11								
12	34-Charges For Services							
13	Plan Check Fees	430,334	125,817	556,151	309,064	-		309,064
14								
15	36-Miscellaneous Revenue							
16	Other Interest Earnings		339	339		-		-
17								
18	39-Other & Disposal-Cap. Assets							
19	Sale of Capital Asset		-	-		332,000	¹	332,000
20								
21	Total Revenue	19,280,433	1,704,300	20,984,733	19,055,014	332,000		19,387,014
22								
23	Total Inception to Date Amount Transferred to EDIF - \$2,036,300							
24	¹ Sale of Capital Asset (Land) to Edmonds School District for \$332,000							

TABLE 9: CHANGES IN FUND BALANCE FOR 2015 - EDIF

	A	B	C	D
1	Change in 2015			
3				
4	Beginning Fund Balance, Jan 1 - EDIF			\$ 323,578
5				
6	Plus: 2015 Revenue			1,704,330
7				
8	Less: 2015 Expenditures			<u>(74,181)</u>
9				
10	Ending Fund Balance, Dec 31 - EDIF			<u>\$ 1,953,727</u>

TABLE 10: DETAILED TAX REVENUE INFORMATION:

	A	B	C	D	E	F	G	I
1	Detailed Tax Revenue thru December 31, 2015							
2								
3				2015-2016 Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	Actual thru Dec 2013
4	Taxes							
5	Business Taxes							
6				\$ 3,869,904	\$ 2,104,945	54.39%	\$ 2,090,583	\$ 2,055,731
7				553,456	350,229	63.28%	216,962	273,547
8				1,255,451	547,697	43.63%	587,511	597,927
9				958,797	567,277	59.17%	360,991	475,306
10				734,537	513,466	69.90%	491,993	462,099
11				841,811	506,801	60.20%	494,102	492,304
12				3,029,001	1,403,299	46.33%	1,223,178	1,390,920
13				408,542	194,999	47.73%	126,432	148,026
14				2,739	3,787	138.26%	3,865	5,134
15				1,212,801	604,398	49.83%	604,533	617,218
16				252,772	123,796	48.98%	106,549	112,130
17				-	-	0.00%	2,921	2,956
18				-	5,816	0.00%	6,311	4,557
19				\$ 13,119,811	\$ 6,926,510	52.79%	\$ 6,315,931	\$ 6,637,855
20				13,813,219	8,756,224	63.39%	8,895,775	8,897,973
21				4,404,126	2,270,584	51.56%		
22				36,477,257	18,570,363	50.91%	18,263,866	17,680,052
23				\$ 67,814,413	\$ 36,523,681	53.86%	\$ 33,475,572	\$ 33,215,880

In an effort to consolidate funds, effective in 2015 all property taxes are recorded in the General Fund 011, and are appropriately designated between General Property Tax and EMS Property Tax. Previously, the EMS property tax revenue was recorded in a separate Special Revenue Fund, which in turn, was transferred back to the General Fund.

Utility tax revenues– water, sewer, storm and solid waste are higher as they reflect the higher usage of water during the summer months of 2015 and an adjustment to the utility tax rates.

TABLE 11: ACTUAL HISTORICAL SALES TAX COLLECTION

	A	B	C	F	G	H	I	J	K
1	Gross Sales Tax by Actual Month Collection from 2008-2015								
2									
3	Actual Month Sales Tax	Year 2008	Year 2009	Year 2012	Year 2013	Year 2014	12-14 Avg % Rcpt	Year 2015	% Chng
4	January	\$ 1,358,716	\$ 1,138,197	\$ 1,066,538	\$ 1,283,460	\$ 1,237,569	6.70%	\$ 1,374,174	11.0%
5	February	\$ 1,396,130	1,076,493	1,197,694	1,247,796	1,317,010	7.03%	1,345,471	2.2%
6	March	\$ 1,549,905	1,224,186	1,403,295	1,481,786	1,561,289	8.31%	1,557,642	-0.2%
7	April	\$ 1,324,029	1,132,075	1,267,870	1,375,836	1,382,862	7.52%	1,453,128	5.1%
8	May	\$ 1,444,508	1,177,676	1,323,914	1,433,771	1,457,001	7.87%	1,545,339	6.1%
9	June	\$ 1,588,764	1,277,028	1,474,004	1,520,296	1,604,438	8.59%	1,778,720	10.9%
10	July	\$ 1,485,925	1,263,931	1,431,363	1,534,723	1,552,163	8.44%	1,751,554	12.8%
11	August	\$ 1,451,159	1,277,361	1,433,977	1,521,155	1,636,498	8.58%	1,698,511	3.8%
12	September	\$ 1,465,281	1,231,375	1,551,252	1,654,751	1,598,675	8.98%	1,724,782	7.9%
13	October	\$ 1,241,148	1,135,572	1,341,997	1,416,734	1,461,143	7.88%	1,572,533	7.6%
14	November	\$ 1,271,956	1,201,577	1,474,925	1,462,685	1,599,045	8.47%	1,653,139	3.4%
15	December	\$ 1,722,815	1,740,441	2,063,509	1,992,851	2,170,033	11.63%	2,268,338	4.5%
16		\$ 17,300,336	\$ 14,875,912	\$ 17,030,338	\$ 17,925,844	\$ 18,577,727	100.0%	\$ 19,723,330	
17			-14.01%	6.10%	5.26%	3.64%			
18	% Rate Increase from 2014 to 2015							6.17%	
19	Note:								
20	Sales Tax Collection Year to Date for 2015 and the month of Dec 2015 mark the highest sales tax received in the								
21	history of the City of Lynnwood.								
22	2010 & 2011 Sales Tax Collection Information were not presented. It is available upon request.								

Report on Year-To-Date Sales Tax Earned for the month of December 2015, Cash Received in February 2016 (Cash Basis)

Table 12: 2014 & 2015 Year-To-Date Sales Tax Collection By Category on a Cash Basis

A	B	C	D	E	F	G
1	City of Lynnwood					
2	2015 Year to Date Sales Tax Collection By Category on a Cash Basis					
3	As of December 2014 & 2015					
4	Source: TaxTools - WA St Department of Revenue					
5		Year To Date			Year To Date	
6	Category	Sales Tax			Sales Tax	
7		2015	%		2014	%
8	Retail Trade	\$ 12,764,100	64.7%		\$ 12,342,860	66.4%
9	Accommodation and Food Services	2,053,868	10.4%		1,833,858	9.9%
10	Construction	1,654,161	8.4%		1,301,965	7.0%
11	All Others ²	977,208	5.0%		962,243	5.2%
12	Mfg and Wholesale Trade	807,660	4.1%		756,127	4.1%
13	Information ¹	672,315	3.4%		637,232	3.4%
14	Real Estate, Rental, Leasing	220,655	1.1%		260,620	1.4%
15	Professional, Scientific, and Technical Services	258,865	1.3%		225,857	1.2%
16	Finance and Insurance	182,802	0.9%		151,960	0.8%
17	Arts, Entertainment, and Recreation	131,696	0.7%		105,006	0.6%
18		\$ 19,723,330	100%		\$ 18,577,728	100%
19						
20	¹ Category on "information" pertains to businesses in telecommunications, internet service					
21	providers, motion pictures, sound record, publishing industries, broadcasting, and other					
22	information services.					
23						
24	² All Others pertain to various categories not included in the other segments and not material enough					
25	to have a separate category.					

Chart 3: 2015 Year-To-Date Sales Tax Collection on a Cash Basis in a Pie Chart

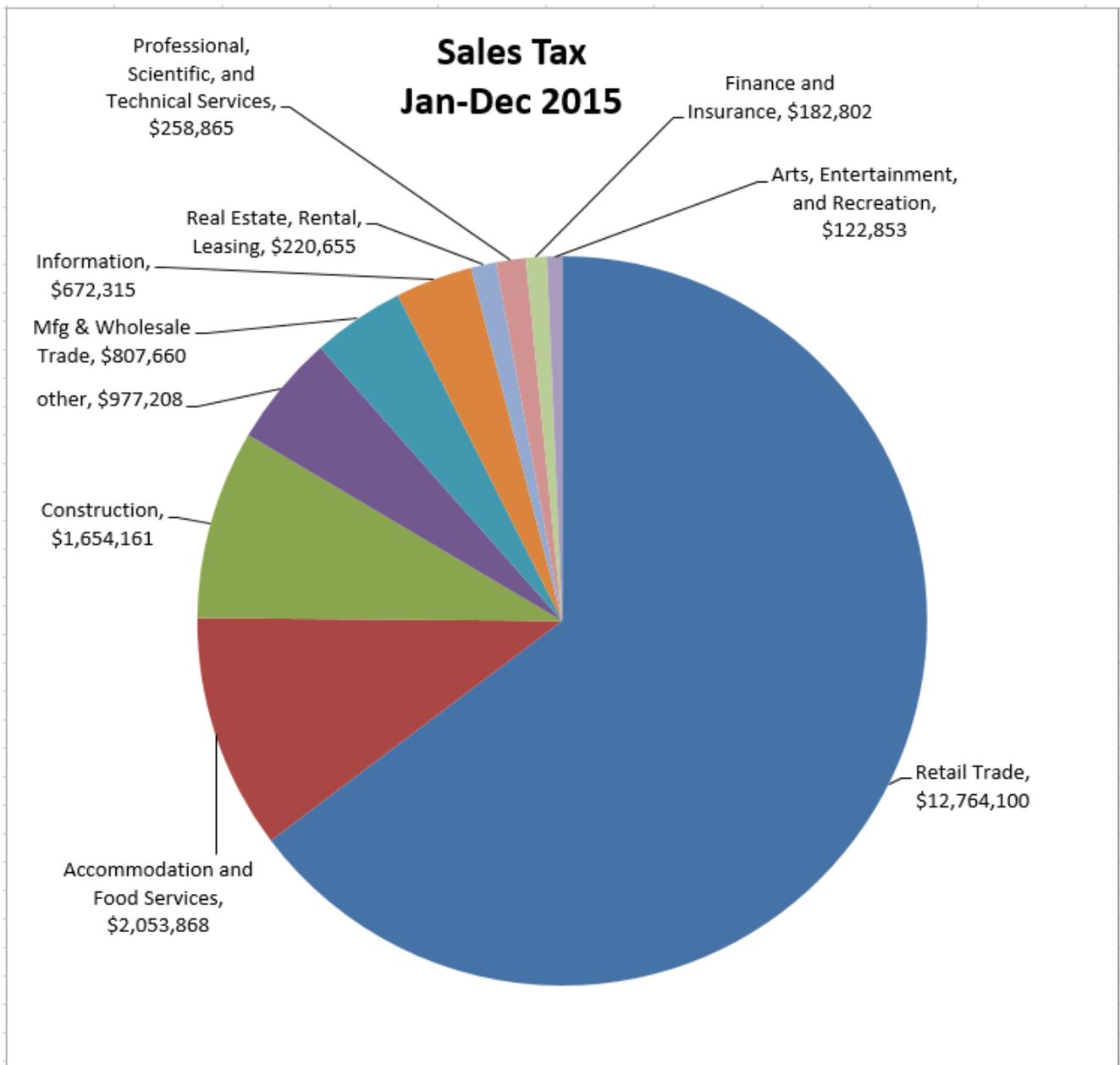


TABLE 13: EXPENDITURES – General Fund

	A	B	C	D	E	F	G	H
1	2015 Year to Date Expenditures by Department through December							
2	FY 2013 - 2015							
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								

Department	2015-2016 Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	% Change 2014 - 2015	Actual thru Dec 2013
ADMINISTRATIVE SERVICES	\$ 5,840,430	\$ 2,801,207	47.96%	\$ 2,538,694	10.34%	\$ 2,359,870
INFORMATION TECHNOLOGY	4,876,896	2,801,230	57.44%	2,371,729	18.11%	1,775,812
COMMUNITY DEVELOPMENT	4,695,264	1,794,664	38.22%	1,741,363	3.06%	1,712,993
ECONOMIC DEVELOPMENT	1,358,382	499,562	36.78%	649,079	-23.04%	523,111
EXECUTIVE	1,271,660	471,307	37.06%	356,112	32.35%	332,277
FIRE	19,951,435	9,684,872	48.54%	9,444,288	2.55%	8,772,742
HUMAN RESOURCES	1,249,277	532,108	42.59%	540,582	-1.57%	498,820
LEGAL	2,550,000	1,561,085	61.22%	1,336,789	16.78%	1,157,040
LEGISLATIVE	896,374	376,867	42.04%	363,351	3.72%	363,237
MUNICIPAL COURT	2,676,904	1,220,415	45.59%	1,187,014	2.81%	1,238,556
NON-DEPARTMENTAL	11,930,198	6,668,720	55.90%	10,348,579	-35.56%	5,314,924
PARKS & RECREATION	13,785,272	6,478,537	47.00%	6,430,814	0.74%	7,213,087
POLICE	32,578,170	16,251,323	49.88%	15,545,908	4.54%	15,123,298
PUBLIC WORKS	5,462,432	2,559,338	46.85%	2,754,734	-7.09%	2,824,988
Grand Total	\$109,122,694	\$53,701,235	49.21%	\$55,609,036	-3.43%	\$ 49,210,755

Note: We are presenting our biennial budgets for our financial reports.

Chart 4: General Fund Comparative Year-To-Date Expenditures from 2013 - 2015

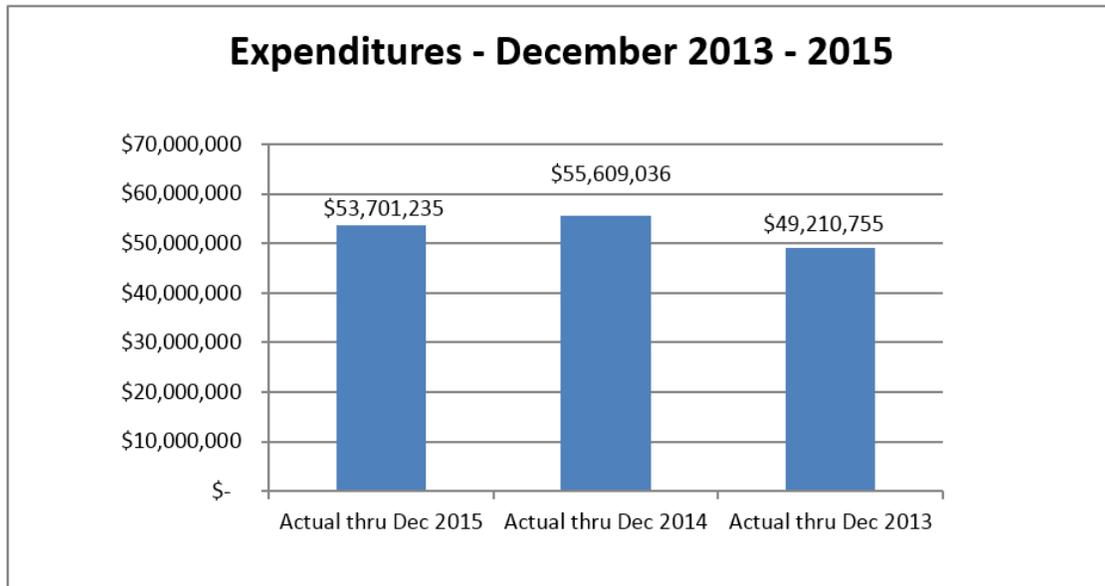


TABLE 14: General Fund 2015 Year-To-Date Expenditure Categories Through December

	A	B	C	D	E	F	G	H	I
1	2015 Year to Date Expenditure Categories through December								
2	FY 2013 - 2015								
3									
4	Department	2015-2016 Budget	Actual thru Dec 2015	% of Total	% of Budget	Actual thru Dec 2014	Change 2014 - 2015	Actual thru Dec 2013	
5	SALARIES & WAGES	\$ 53,449,576	\$26,482,781	49.32%	49.55%	\$25,762,873	2.79%	\$ 24,602,917	
6	PERSONNEL BENEFITS	21,848,606	10,516,099	19.58%	48.13%	9,900,916	6.21%	9,293,145	
7	SUPPLIES	3,206,078	1,446,526	2.69%	45.12%	1,971,751	-26.64%	1,040,168	
8	SERVICES	20,089,138	9,524,779	17.74%	47.41%	8,337,948	14.23%	7,979,715	
9	INTERGOVTL SERVICES/PYMNT	4,874,265	2,211,557	4.12%	45.37%	1,957,853	12.96%	1,898,593	
10	CAPITAL OUTLAYS	231,000	56,089	0.10%	24.28%	335,543	-83.28%	1,321,067	
11	DEBT INTEREST & OTHER COST	350	1,091	0.00%	311.71%	633	72.35%	1,008	
12	OPERATING TRANSFERS OUT	5,423,681	3,462,313	6.45%	63.84%	7,341,519	-52.84%	3,074,142	
13	Grand Total	\$109,122,694	\$53,701,235	100.00%	49.21%	\$55,609,036	-3.43%	\$ 49,210,755	
14									
15									
16	SUMMARY:	2015-2016 Budget	Actual thru Dec 2015	% of 2015 Total	% of 2014 Total	% of 2013 Total			
17	SALARIES & BENEFITS	\$ 75,298,182	\$36,998,880	68.90%	64.13%	68.88%			
18	OTHER COSTS	28,400,831	13,240,042	24.7%	22.7%	24.9%			
19	OPERATING TRANSFERS OUT	\$ 5,423,681	\$ 3,462,313	6.45%	13.20%	6.25%			
20	Grand Total	\$109,122,694	\$53,701,235	100.0%	100.0%	100.0%			

TABLE 15: 2015 Legal Department Expense Information

	A	B	C	D	E	F	G
1	Description	2015-2016 Revised Budget	2015 Actual	% of Budget	2014 Actual	Increase fr 2014 to 2015	2013 Actual
2	ATTORNEY FEES	622,244	447,168	72%	374,884	72,284	313,989
3	PROSECUTING ATTORNEY	732,412	361,700	49%	366,375	(4,675)	379,413
4	PUBLIC DEFENDERS	1,163,314	736,436	63%	579,695	156,742	454,523
5	LANGUAGE INTERPRETERS	30,500	15,304	50%	15,258	46	8,352
6	OTHER LEGAL EXPENSES	1,530	477	35%	577	(100)	763
7	TOTAL	2,550,000	1,561,085	61%	1,336,789	224,296	1,157,041
8	% Increase from 2014 to 2015			17%			
9	% Increase from 2013 to 2015			35%			

TABLE 16: CASH AND INVESTMENT – CITY OF LYNNWOOD

	A	B	C	D	E	F	G
1	City of Lynnwood						
2	Monthly Cash and Investment Reconciliation Report						
3	As of December 31, 2015						
4			December 2014		December 2015		Net Change
5							
6	Lynnwoods Main Account - US Bank		\$ 3,612,322.37		\$ 2,308,829.94		\$ (1,303,492.43)
7	Lynnwood Municipal Court Acct		81,697.25		42,709.31		\$ (38,987.94)
8	Custodial Accounts		11,857.37		11,849.42		\$ (7.95)
9	Cash in Bank		\$ 3,705,876.99		\$ 2,363,388.67		\$ (1,342,488.32)
10							
11	LGIP		\$ 41,685,095.92		\$ 37,401,091.05		\$ (4,284,004.87)
12	LGIP - Rev Bonds - Bond Reserves		588,732.82		589,700.33		\$ 967.51
13	LGIP - Transportation Benefit District		107,565.78		650,745.04		\$ 543,179.26
14	LGIP - 2015 Util Sys BAN		-		20,634,017.26		\$ 20,634,017.26
15	Police Major Buy Fund		86,545.84		103,545.84		\$ 17,000.00
16	Investments		-		9,246,124.52		\$ 9,246,124.52
17	Total Investments		\$ 42,467,940.36		\$ 68,625,224.04		\$ 26,157,283.68
18							
19	Total Cash in Bank & Investments		\$ 46,173,817.35		\$ 70,988,612.71		\$ 24,814,795.36
20							
21	Other Cash						
22							
23	Cash in Office		\$ 6,675.00		\$ 10,000.00		\$ 3,325.00
24	Advance Travel		15,585.00		15,000.00		\$ (585.00)
25	Police Investigation		8,000.00		8,000.00		\$ -
26			\$ 30,260.00		\$ 33,000.00		\$ 2,740.00
27							
28	Grand Total		\$ 46,204,077.35		\$ 71,021,612.71		\$ 24,817,535.36

In October 2015, the City issued a 2015 revenue bond of \$24.0 million and the remaining bond proceeds are currently included in the \$71.0 million shown above for cash and investments ending December 2015.

TABLE 17: INVESTMENT PORTFOLIO

The City began investing in other investment options that will assist us in generating a higher investment return.

	A	B	C	D	E	F	G	H	I
1	City of Lynnwood								
2	Treasurer's Investment Report								
3	Investment Portfolio as of December 2015								
4									
5				YIELD			TYPE		
6	CONSOLIDATED		PURCHASE	INTEREST	MATURITY	I.D.	OF	PAR	COST OF
7		FUND	DATE	RATE	DATE	NUMBER	INVEST	AMOUNT	INVESTMENT
8	Investments								
9	Federal Natl Mortgage Assn	open	8/11/15	1.63%	1/10/20	3135G0TC7	FNMA	\$ 2,250,000.00	\$ 2,247,893.13
10	Federal Farm Credit Bank	open	8/11/15	1.10%	11/6/18	3133ECNS9	FFCR	\$ 1,000,000.00	\$ 998,785.78
11	FICO Strip PRIN13	open	8/31/15	1.20%	12/27/18	31771EAN1	FICO	\$ 2,081,000.00	\$ 1,999,445.61
12	Federal Farm Credit Bank	open	10/21/15	1.42%	10/21/19	3133EFJJ7	FFCR	\$ 2,000,000.00	\$ 2,000,000.00
13	Federal Farm Credit Bank	open	11/18/15	1.58%	11/18/19	3133EFNT0	FFCR	\$ 2,000,000.00	\$ 2,000,000.00
14	Total							\$ 9,331,000.00	\$ 9,246,124.52

	A	B	C	F
1	TABLE NO. 18 City of Lynnwood's Utilities Fund			
2	January 1, 2015 Through December 31, 2015			
3	SOURCES & USES OF FUNDS	2015-2016	2015	Percentage
4		Budget	Actuals	Of Budget
5	OPERATING REVENUES			
6	Storm Drainage Services	\$ 5,438,634	\$ 3,106,622	57.12%
7	Water Service	9,597,600	5,712,145	59.52%
8	Sewer Service	18,235,766	9,464,678	51.90%
9	Investment Interest	26,500	15,638	59.01%
10	Special Assessments - Capital	-	12,000	-
11	Capital Contributions - Water Meters	-	108,175	-
12	Other Revenues	-	524	-
13	Total Operating Revenue	33,298,500	18,419,782	55.32%
14	EXPENDITURES & OTHER USES			
15	OPERATING EXPENDITURES			
16	Repairs and Maintenance - All Utilities	1,760,467	753,933	42.83%
18	STORM			
19	Storm Administration	1,190,606	869,773	73.05%
20	Storm Utility Engineering	300,000	251,184	83.73%
21	NPDES Compliance	439,900	93,673	21.29%
22	Storm Customer Service	859,886	390,599	45.42%
23	Storm Debt Service Costs	903,926	360,137	39.84%
24	Total Storm Operations	3,694,318	1,965,366	53.20%
26	WATER			
27	Water Administration	2,554,343	1,461,424	57.21%
28	Water Utility Operations	1,627,761	956,071	58.74%
29	Water Customer Service	289,638	92,111	31.80%
30	Water Supply & Operations	4,426,000	1,981,315	44.77%
31	Water Debt Service Costs	159,827	115,746	72.42%
32	Total Water Operations	9,057,569	4,606,667	50.86%
34	SEWER			
35	Sewer Administration	2,269,336	3,155,902	139.07%
36	Sewer Utility Operations	1,832,636	1,122,627	61.26%
37	Sewer General Operations	6,671,773	3,374,666	50.58%
38	Sewer Debt Service Costs	2,133,304	882,389	41.36%
39	Total Sewer Operations	12,907,049	8,535,584	66.13%
41	Total Operating Expenditures	\$ 27,419,403	\$ 15,861,550	57.85%
42	Operating Revenues over (under)			
43	Operating Expenditures	\$ 5,879,097	\$ 2,558,232	
44	OTHER FINANCING SOURCES			
45	State Grant Department of Ecology	120,000	-	
46	Revenue Bond Proceeds	33,000,000	24,075,000	72.95%
47	Other Financing Sources	33,120,000	24,075,000	72.69%
48	TOTAL REVENUES & OTHER SOURCES	\$ 66,418,500	\$ 42,494,782	63.98%
49	CONSTRUCTION PROJECTS:			
50	Storm Utility Capital	\$ 3,226,511	\$ 691,022	21.42%
51	Transfer to Construction Funds - Storm	2,173,654	1,202,246	55.31%
52	Water Utility Capital Construction	857,749	310,269	36.17%
53	Transfer to Construction Funds - Water	727,991	61,991	8.52%
54	Sewer Utility Capital	18,560,476	7,623,521	41.07%
55	Transfer to Construction Funds - Sewer	506,296	604,296	119.36%
56	TOTAL CONSTRUCTION PROJECTS	26,052,677	10,493,345	40.28%
57	OTHER FINANCING USES			
58	TOTAL EXPENDITURES & OTHER USES	\$ 53,472,080	\$ 26,354,895	49.29%

	A	B	C	D	E	G	H	J
1	TABLE 19							
2	General Fund Schedule of Detailed Revenues							
3	December 31, 2015							
4								
5		Category	2015-2016 Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	Actual thru Dec 2013	
6		BEGINNING FUND BALANCE	11,698,248	11,698,248		19,069,974	17,082,389	
7	31-Taxes							
8		BUSINESS & EXCISE TAXES	13,119,811	6,926,510	52.79%	6,315,931	6,637,855	
10		GENERAL PROPERTY TAXES	14,755,575	8,796,829	59.62%	8,895,775	8,897,973	
11		EMS PROPERTY TAXES	3,461,770	2,229,979	64.42%	-	-	
12		RETAIL SALES AND USE TAXES	36,477,257	18,570,363	50.91%	18,263,866	17,680,052	
13	31-Taxes Total		67,814,413	36,523,681	53.86%	33,475,572	33,215,880	
14	32-Licenses and Permits							
15		BUSINESS LICENSES AND PERMITS	6,576,303	3,086,941	46.94%	2,552,899	2,738,628	
16		NON-BUS LICENSES & PERMITS	2,098,194	613,987	29.26%	1,011,157	918,959	
17	32-Licenses and Permits Total		8,674,497	3,700,928	42.66%	3,564,056	3,657,587	
18	33-Intergovernmental Revenue							
19		DIRECT FEDERAL GRANTS	20,100	64,169	319.25%	14,877	137,525	
20		INDIRECT FEDERAL GRANTS	80,100	2,440	3.05%	78,688	-	
22		INTLCL GRNTS ENT IMP PYMTS	311,900	363,299	116.48%	329,121	223,245	
23		ST ENT IMPCT PYMTS & IN LIEU T	1,180,169	695,977	58.97%	643,902	630,511	
24		STATE GRANTS	82,400	46,937	56.96%	35,210	43,643	
25		STATE SHARED REVENUES	499,773	262,475	52.52%	258,347	248,643	
26	33-Intergovernmental Revenue Total		2,174,442	1,435,297	66.01%	1,360,145	1,283,567	
27	34-Charges for Services							
28		CULTURE & RECREATION	5,138,007	2,400,662	46.72%	2,308,508	2,281,352	
29		UTILITIES & ECONOMIC ENVIRONMENT	872,108	514,396	58.98%	393,668	463,761	
30		GENERAL GOVERNMENT	3,828,868	1,864,553	48.70%	1,536,012	1,932,276	
31		SECURITY OF PERSONS & PROPERTY	2,503,151	1,581,878	63.20%	1,150,322	1,131,909	
33	34-Charges for Services Total		12,342,134	6,361,489	51.54%	5,388,510	5,809,298	
34	35-Fines and Forfeits							
35		CIVIL PARKING INFRACTION PENAL	4,000,000	3,373,476	84.34%	1,818,380	2,285,304	
36		CRIMINAL COSTS	3,800,000	1,444,844	38.02%	(215,328)	2,062,486	
37		NON-CRT FINES, FORFEIT & PENAL	51,300	57,244	111.59%	49,409	25,650	
38	35-Fines and Forfeits Total		7,851,300	4,875,564	62.10%	1,652,461	4,373,440	
39	36-Miscellaneous Revenues							
40		CONTRIB/DONATIONS FROM PRV SRC	95,572	30,170	31.57%	63,275	26,774	
41		INTEREST & OTHER EARNINGS	54,270	(1,260)	-2.32%	15,356	20,468	
42		INTERFUND/INTERDEP MISC REVEN	-	2,059	0.00%	861	1,963	
43		OTHER	12,770	283,925	2223.38%	79,983	65,778	
44		RENTS, LEASES & CONCESSIONS	653,980	298,643	45.67%	290,274	302,296	
45	36-Miscellaneous Revenues Total		816,592	613,537	75.13%	449,749	417,279	
46	38-Non-Revenue							
47		PROC LNG-TRM DBT-PROP FUNDS ON	-	-	0.00%	-	-	
48	38-Non-Revenue Total		-	-	0.00%	-	-	
49	39-Other Financing Sources							
50		OTHER	-	63	0.00%	15	1,540	
51		DISPOSITION OF FIXED ASSETS	-	500	0.00%	36,000	-	
52		OPERATING TRANSFERS-IN**	4,723,588	88,395	1.87%	2,310,802	2,439,762	
53	39-Other Financing Sources Total		4,723,588	88,958	1.88%	2,346,817	2,441,302	
54	Total Revenue		104,396,966	53,599,454	51.34%	48,237,310	51,198,353	
55	Total Revenue Including Fund Balance		116,095,214	65,297,702	56.24%	67,307,284	68,280,742	
56	* The report includes actual beginning fund balance of the respective years. RE: CAFR							
57	** In 2015, EMS Property Tax is recorded in the General Fund revenue , and no longer as an interfund transfer.							

	A	B	C	D	E	F	G	H
1	TABLE 20							
2	General Fund Departmental Expenditure By Category							
3	December 31, 2015							
4								
5	Department	2015-2016 Biennial Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	% Change 2014 - 2015	Actual thru Dec 2013	
6								
7	ADMINISTRATIVE SERVICES							
8	1-Salaries & Wages	\$ 3,476,265	\$ 1,677,051	48.24%	\$ 1,675,108	0.1%	\$ 1,569,708	
9	2-Personnel Benefits	1,290,599	617,492	47.85%	603,908	2.2%	546,877	
10	3-Supplies	43,433	38,278	88.13%	22,002	74.0%	27,031	
11	4-Services	1,028,783	465,968	45.29%	235,878	97.5%	212,858	
12	5-Intergovernmental Svcs	1,000	1,327	132.70%	1,166	13.8%	2,388	
13	6-Capital Outlay	-	-	0.00%	-	0.0%	-	
14	8-Debt Service-Interest	350	1,091	311.71%	633	72.4%	1,008	
15	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
16	ADMINISTRATIVE SERVICES Total	5,840,430	2,801,207	47.96%	2,538,695	10.3%	2,359,870	
17	INFORMATION TECHNOLOGY							
18	1-Salaries & Wages	\$ 2,131,459	\$ 1,078,864	50.62%	\$ 823,180	31.1%	\$ 791,508	
19	2-Personnel Benefits	809,607	393,758	48.64%	364,180	8.1%	292,165	
20	3-Supplies	560,135	423,637	75.63%	457,519	-7.4%	131,005	
21	4-Services	1,174,695	888,986	75.68%	698,269	27.3%	498,552	
22	5-Intergovernmental Svcs	-	-	0.00%	-	0.0%	-	
23	6-Capital Outlay	201,000	15,985	7.95%	28,580	-44.1%	62,582	
25	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
26	INFORMATION TECHNOLOGY	4,876,896	2,801,230	57.44%	2,371,728	18.1%	1,775,812	
27	COMMUNITY DEVELOPMENT							
28	1-Salaries & Wages	2,499,233	1,119,356	44.79%	1,124,381	-0.4%	1,122,814	
29	2-Personnel Benefits	1,182,847	494,373	41.80%	469,945	5.2%	447,894	
30	3-Supplies	95,500	13,879	14.53%	26,966	-48.5%	24,008	
31	4-Services	917,684	167,056	18.20%	120,072	39.1%	118,277	
32	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
33	COMMUNITY DEVELOPMENT Total	4,695,264	1,794,664	38.22%	1,741,364	3.1%	1,712,993	
34	ECONOMIC DEVELOPMENT							
35	1-Salaries & Wages	831,719	262,483	31.56%	370,942	-29.2%	343,722	
36	2-Personnel Benefits	247,703	120,395	48.60%	128,275	-6.1%	108,600	
37	3-Supplies	4,980	2,669	53.59%	2,680	-0.4%	2,897	
38	4-Services	273,980	114,015	41.61%	147,182	-22.5%	67,892	
39	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
40	ECONOMIC DEVELOPMENT Total	1,358,382	499,562	36.78%	649,079	-23.0%	523,111	
41	EXECUTIVE							
42	1-Salaries & Wages	727,200	298,771	41.09%	253,936	17.7%	227,461	
43	2-Personnel Benefits	219,555	82,679	37.66%	70,782	16.8%	83,814	
44	3-Supplies	11,000	7,756	70.51%	6,172	25.7%	1,560	
45	4-Services	313,905	73,807	23.51%	17,463	322.6%	14,121	
46	5-Intergovernmental Svcs	-	8,294	0.00%	7,759	6.9%	5,321	
47	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
48	EXECUTIVE Total	1,271,660	471,307	37.06%	356,112	32.3%	332,277	

	A	B	C	D	E	F	G	H
1	TABLE 20							
2	General Fund Departmental Expenditure By Category							
3	December 31, 2015							
4								
5	Department	2015-2016 Biennial Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	% Change 2014 - 2015	Actual thru Dec 2013	
6								
49	FIRE							
50	1-Salaries & Wages	12,540,864	6,427,631	51.25%	6,207,134	3.6%	5,571,728	
51	2-Personnel Benefits	4,876,024	2,229,866	45.73%	2,066,787	7.9%	2,294,552	
52	3-Supplies	600,877	158,598	26.39%	400,343	-60.4%	157,431	
53	4-Services	1,921,670	868,777	45.21%	704,465	23.3%	744,387	
54	5-Intergovernmental Svcs	12,000	-	0.00%	13,968	0.0%	4,644	
55	6-Capital Outlay	-	-	0.00%	51,591	0.0%	-	
56	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
57	FIRE Total	19,951,435	9,684,872	48.54%	9,444,288	2.5%	8,772,742	
58	HUMAN RESOURCES							
59	1-Salaries & Wages	719,797	305,362	42.42%	325,350	-6.1%	332,648	
60	2-Personnel Benefits	232,559	99,265	42.68%	110,587	-10.2%	116,619	
61	3-Supplies	19,145	3,662	19.13%	13,815	-73.5%	1,958	
62	4-Services	277,776	123,819	44.58%	90,830	36.3%	47,594	
63	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
64	HUMAN RESOURCES Total	1,249,277	532,108	42.59%	540,582	-1.6%	498,819	
65	LEGAL							
66	4-Services	2,550,000	1,561,085	61.22%	1,336,789	16.8%	1,157,041	
67	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
68	LEGAL Total	2,550,000	1,561,085	61.22%	1,336,789	16.8%	1,157,041	
69	LEGISLATIVE							
70	1-Salaries & Wages	398,315	196,434	49.32%	191,183	2.7%	190,142	
71	2-Personnel Benefits	339,377	148,701	43.82%	137,145	8.4%	127,053	
72	3-Supplies	2,790	1,455	52.15%	856	70.0%	1,202	
73	4-Services	155,892	30,277	19.42%	34,167	-11.4%	44,839	
74	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
75	LEGISLATIVE Total	896,374	376,867	42.04%	363,351	3.7%	363,236	
76	MUNICIPAL COURT							
77	1-Salaries & Wages	1,498,152	688,120	45.93%	665,258	3.4%	721,154	
78	2-Personnel Benefits	558,215	269,777	48.33%	270,016	-0.1%	273,253	
79	3-Supplies	20,960	10,206	48.69%	17,001	-40.0%	15,603	
80	4-Services	599,577	252,312	42.08%	234,739	7.5%	228,547	
81	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
82	MUNICIPAL COURT Total	2,676,904	1,220,415	45.59%	1,187,014	2.8%	1,238,557	
83	NON-DEPARTMENTAL							
84	0-Reclassification**	5,423,681	3,462,313	63.84%	7,341,519	-52.8%	3,074,142	
85	1-Salaries & Wages	200,000	65,495	32.75%	103,830	-36.9%	71,150	
86	2-Personnel Benefits	1,688,447	912,376	54.04%	808,307	12.9%	18,937	
87	4-Services	1,946,560	953,822	49.00%	897,351	6.3%	962,230	
88	5-Intergovernmental Svcs	2,671,510	1,274,714	47.72%	1,197,574	6.4%	1,188,465	
89	6-Capital Outlay	-	-	0.00%	-	0.0%	-	
90	NON-DEPARTMENTAL Total	11,930,198	6,668,720	55.90%	10,348,581	-35.6%	5,314,924	

	A	B	C	D	E	F	G	H
1	TABLE 20							
2	General Fund Departmental Expenditure By Category							
3	December 31, 2015							
4								
5	Department	2015-2016 Biennial Budget	Actual thru Dec 2015	% of Budget	Actual thru Dec 2014	% Change 2014 - 2015	Actual thru Dec 2013	
6								
91	PARKS & RECREATION							
92	1-Salaries & Wages	6,898,364	3,450,829	50.02%	3,294,631	4.7%	3,273,998	
93	2-Personnel Benefits	2,687,897	1,228,714	45.71%	1,145,392	7.3%	1,099,353	
94	3-Supplies	693,756	269,499	38.85%	305,177	-11.7%	273,998	
95	4-Services	3,352,500	1,439,897	42.95%	1,490,274	-3.4%	1,425,335	
96	5-Intergovernmental Svcs	122,755	69,998	57.02%	67,321	4.0%	64,355	
97	6-Capital Outlay	30,000	19,600	65.33%	128,019	-84.7%	1,076,048	
98	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
99	PARKS & RECREATION Total	13,785,272	6,478,537	47.00%	6,430,814	0.7%	7,213,087	
100	POLICE							
101	1-Salaries & Wages	18,361,816	9,563,871	52.09%	9,149,041	4.5%	8,809,648	
102	2-Personnel Benefits	6,531,919	3,301,382	50.54%	3,114,458	6.0%	3,289,888	
103	3-Supplies	814,872	339,257	41.63%	533,724	-36.4%	317,137	
104	4-Services	4,802,563	2,189,590	45.59%	2,009,580	9.0%	2,073,207	
105	5-Intergovernmental Svcs	2,067,000	857,223	41.47%	670,064	27.9%	633,418	
106	6-Capital Outlay	-	-	0.00%	69,039	0.0%	-	
107	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
108	POLICE Total	32,578,170	16,251,323	49.88%	15,545,906	4.5%	15,123,298	
109	PUBLIC WORKS							
110	0-Reclassification		-	0.00%	-		-	
111	1-Salaries & Wages	3,166,392	1,348,517	42.59%	1,578,900	-14.6%	1,577,235	
112	2-Personnel Benefits	1,183,858	617,319	52.14%	611,132	1.0%	594,141	
113	3-Supplies	338,629	177,631	52.46%	185,497	-4.2%	86,339	
114	4-Services	773,553	395,367	51.11%	320,890	23.2%	384,836	
115	5-Intergovernmental Svcs	-	-	0.00%	-	0.0%	-	
116	6-Capital Outlay	-	20,504	0.00%	58,314	-64.8%	182,437	
117	9-Interfund Payment for Svcs	-	-	0.00%	-	0.0%	-	
118	PUBLIC WORKS Total	5,462,432	2,559,338	46.85%	2,754,733	-7.1%	2,824,988	
119								
120	Grand Totals	\$ 109,122,694	\$ 53,701,235	49.2%	\$ 55,609,036	-3.4%	\$ 49,210,755	
121								
122	Note: *Effective in 2015, Information Technology is a stand-alone department, and no longer part of Administrative Services							
123	**In 2015, EMS Property Tax is recorded in the General Fund revenue , and no longer as an interfund transfer.							

	A	B	D	E	F
1	TABLE 21				
2	Year to Date Fund Balance Report				
3	For the Year Ending 12/31/15				
4	Fund	Balance 01/01/15 - (Note 1)	2015 YTD Revenue	2015 YTD Expenditure	Ending Balance
5	11 General ^(Note 1)	\$ 11,698,248	\$ 53,599,454	\$ 53,701,235	\$ 11,596,467
6	20 Econ Dev Infrastructure	323,578	1,704,300	74,180	1,953,698
7	98 Revenue Stabilization Fund	5,814,864	-	-	5,814,864
8	99 Program Development Fund	65,627	-	-	65,627
9	101 Lodging Tax Fund	751,831	1,493,082	1,322,267	922,646
10	104 Drug Enforcement	441,540	221,678	130,940	532,278
11	105 Criminal Justice	1,698,507	697,530	118,481	2,277,556
12	110 Transportation Impact Fee	595,818	134,241	310,000	420,059
13	111 Street	109,052	2,244,438	2,101,071	252,419
15	114 Cum. Parks	130,399	19,206	60,799	88,806
16	116 Cum. Art	22,537	-	2,121	20,416
17	119 Cum. Aid Car	15,723	-	-	15,723
18	120 EMS	76,083	-	76,083	-
19	121 Tree Fund Reserve	90,622	10,024	43,706	56,940
20	128 Path and Trails	4,777	111,290	111,290	4,777
21	144 Solid Waste	66,586	23,241	46,582	43,245
22	150 Transportation Bene Dist-TBD	108,155	549,139	589,846	67,448
25	201 2001 GO Refunding Bonds	15,292	-	-	15,292
26	202 Limited Tax GO Ref BDS	28,888	346,162	346,650	28,400
27	215 800 MHz Debt Service	11,748	140,965	142,075	10,638
29	223 Rec Ctr 2012 LTGO Bonds	109,176	1,310,717	1,310,113	109,780
30	2xx LID Funds	53,665	616,013	671,420	(1,742)
31	224 LID Guaranty	504,881	-	-	504,881
32	330 Real Estate Excise Tax-(2)	357,801	929,945	87,500	1,200,246
33	331 Real Estate Excise Tax	1,126,487	929,945	1,020,643	1,035,789
34	333 Capital Develop Plan	773,347	137,500	269,263	641,584
35	411 WS Utility ^(Note 2)	17,347,795	43,509,828	28,149,072	32,708,551
36	460 Golf Course ^(Note 3)	-	1,214,192	1,078,040	136,152
37	510 ER&R ^(Note 4)	4,045,733	2,997,740	2,071,023	4,972,450
39	515 Self Insurance	82,827	837,771	851,680	68,918
40	519 Res. Retire	49,088	-	-	49,088
41	Total	\$ 46,601,522	\$ 113,778,401	\$ 94,686,080	\$ 65,693,843
42					
43	Note 1 -- General Fund 011's beginning fund balance is adjusted to reflect 2014 final year-end financial closing.				
44	This balance matched with our CAFR fund balance.				
45	Note 2 -- WS Utility Fund (411) includes Funds 411, 417,419,440 and 441. Net Investment in Capital Assets - \$35,185,773.				
46	Note 3 -- Golf Course Fund (460) fund balance is \$2,878,132 whereas Net Investment in Cap. Assets is \$3,924,889.				
47	Note 4 -- Equipment Rental (510) includes funds 510; 511; and 513. Net Investment in Capital Assets - \$5,822,623.				
48	Note 5 -- The City of Lynnwood has a Total Net Investment in Capital Assets amounting to \$44,933,285. RE: 2014 CAFR				

	A	B	D	E	F
1	TABLE 22				
2	Year to Date Capital Improvement Project Fund Balance Report				
3	For the Year Ending 12/31/15				
4					
5	Fund	Balance 01/01/15 - (Note 1)	2015 YTD Revenue	2015 YTD Expenditure	Ending Balance
6	308 STREET CAPITAL PROJECTS	-	160,000	-	160,000
7	309 TRAFFIC SIGNALS FUND	98,865	7,091	10,776	95,180
8	310 194TH EXTENSION PROJECT	-	150,000	7,852	142,148
9	311 ROADWAY SURFACING	501,809	400,396	72,733	829,472
10	312 SIDEWALKS/PED IMPROVEMENTS	(142,277)	117,847	(24,430)	-
11	316 196TH IMPROVEMENTS	187,711	620,436	91,713	716,434
12	317 36TH/35TH AVE WEST	131,999	250,512	289,609	92,902
13	318 204TH/SR99-68 AVE W	1,477,427	3,227,032	4,198,866	505,593
14	322 PARK ACQ & DEVELOPMENT	60,567	1,158,530	1,056,910	162,187
15	324 POPLAR WAY BRIDGE EXTENSION	188,457	971,125	882,293	277,289
16	330 REAL ESTATE EXCISE TAX 2	357,801	929,945	87,500	1,200,246
17	331 REAL ESTATE EXCISE TAX 1	1,126,487	929,945	1,020,643	1,035,789
18	332 HARDWARE/SOFTWARE UPGRADE	20,800	470,000	244,193	246,607
19	333 CAPITAL DEVELOPMENT PLAN	773,347	137,500	269,263	641,584
20	342 JUSTICE CENTER IMPROVEMENT	-	109,830	-	109,830
21	350 INTERURBAN TRAIL	747,627	89,373	181,357	655,643
22	355 33RD AVE W EXTENSION	227,596	2,513,709	2,450,358	290,947
23	356 CITYWIDE SAFETY PROJECT	3,181	448,532	189,596	262,117
24	Total	\$5,761,397	\$ 12,691,803	\$ 11,029,232	\$7,423,968
25					
26	Note: A portion of Utilities CIPs is included in Fund 411.				

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