

**CITY OF LYNNWOOD
RESOLUTION NO. 2006-09**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LYNNWOOD,
WASHINGTON, APPROVING VOLUNTARY INTERIM MITIGATION
FEES FOR NEW DEVELOPMENT IN THE CITY CENTER SUB-AREA.

WHEREAS, the City Council has approved a sub-area plan for the City Center sub-area; and

WHEREAS, the City Center Sub-Area Plan calls for redevelopment of the commercial area generally on the north side of I-5 between the Lynnwood Transit Center and Alderwood Mall into a dense, mixed use downtown core area for the City; and

WHEREAS, the City Center Sub-Area Plan envisions about six million square feet of new development in the City Center sub-area by 2020; and

WHEREAS, the environmental impact statement for the City Center Sub-Area Plan identifies street improvements and new parks/plazas that will be needed in the area; and

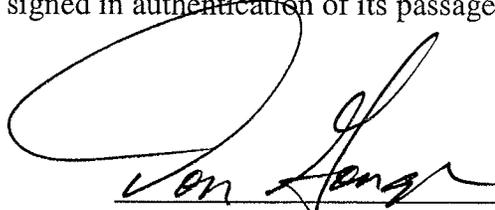
WHEREAS, Ordinance 2628, passed on July 10, 2006, provides that the City will provide for mitigation of the impacts of individual new development projects by assessing each new development its share of the cost to provide these street improvements and parks/plazas.

NOW, THEREFORE THE CITY COUNCIL OF THE CITY OF LYNNWOOD,
WASHINGTON, DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The City will use the fees shown in Exhibit A to this resolution for the purposes of determining the share of the cost of street improvements and parks/plazas, as part of environmental review process.

Section 2. As provided in Ordinance 2626, a project developer may either pay the entire cost-share for a project determined using Exhibit A as a lump-sum payment at the time of receiving a certificate of occupancy for the project or pay the cost-share as provided in a development agreement.

PASSED THIS 10th day of July, 2006, and signed in authentication of its passage this 14th* day of July, 2006.



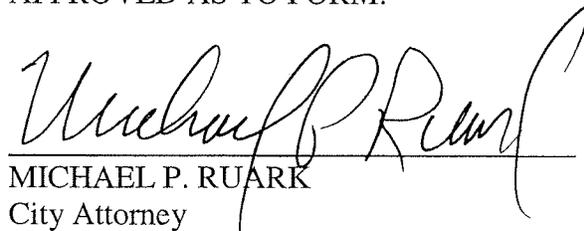
DON GOUGH, Mayor

ATTEST:

APPROVED AS TO FORM:



PATRICK DUGAN
Interim Finance Director



MICHAEL P. RUARK
City Attorney

* CORRECTED DATE OF EXECUTION

Exhibit A – FEE SCHEDULE

**INTERIM VOLUNTARY MITIGATION
FEE TABLE**

Total	Parks	Transportation	
6.39	2.18	4.21	Residential - \$/SF
13.09	1.07	12.02	Office - \$/SF
9.46	0.64	8.81	Retail - \$/SF