

DATE: Monday, July 2, 2018

TO: Mayor Nicola Smith  
Lynnwood City Council  
Finance Committee  
Department Directors

FROM: Sonja Springer, Finance Director  
Janella Lewis, Budget Coordinator

SUBJECT: **First Quarter 2018 Financial Report**

**Table 1 & 2: Revenue and Expenditure Performance - General Fund**

	A	B	D	E
1	<b>General Fund Revenue &amp; Expenditure</b>			
2	<b>Biennial Year-to-Date through March 2018</b>			
3				
4		<b>2017-2018 Adopted Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Budget</b>
5	Revenue	\$ 113,423,906	\$ 70,945,074	62.5%
6	Expenditures	118,009,176	72,578,917	61.5%
7	Revenues over (under) Expenditures	\$ (4,585,270)	\$ (1,633,843)	

	A	B	D	E	F
1	<b>General Fund Revenue &amp; Expenditure</b>				
2	<b>For the Year-To-Date Period Ending through Mar. 2016, 2017 &amp; 2018</b>				
3					
4		<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>% of Inc from 2017 to 2018</b>	<b>Actual thru Mar. 2016</b>
5	Revenue	\$ 12,119,431	\$ 14,370,241	-15.7%	\$ 13,138,453
6	Expenditures	11,809,041	13,686,578	-13.7%	10,917,755
7	Revenues over (under) Expenditures	\$ 310,390	\$ 683,663		\$ 2,220,698

See explanation, next page.

Through March 2018, which represents 15 months (62.5%) of the 2017-2018 Biennial Budget, General Fund revenues are at 62.5% and expenditures are at 61.5% of the adopted budget. As of March 31, General Fund's biennial expenditures exceed revenues by \$1,633,843. A total amount of \$2,103,827 was moved from the General Fund revenues to the Economic Development Infrastructure Fund in 2017-2018.

**Table 3: General Fund's Revenue Budget Balance**

The 2017-2018 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget (Ord 3238 12/8/16)									
2										
3	Beginning Fund Balance								9,977,001	(A)
4	2017-2018 Budgeted Revenue with Transfers & Amendments								121,140,877	(B)
5										
6	2017-2018 Original Adopted Budget (Org 3238 12/8/16)								\$ 131,117,878	
7										
8										
9	2017 - 2018 Revised Revenue Budget								General Fund # 011	
10										
11	Beginning Fund Balance Ord#3238 12/31/16								\$ 9,977,001	(A)
12	Fund Balance Adjustment Ord#3263 dtd. 6/12/17								157,923	
13	Total Adjusted Budgeted Beginning Fund Balance								\$ 10,134,924	
14										
15	2017-2018 Original Approved Revenue Budget (Ord 3238 12/8/16)								\$ 121,140,877	(B)
16										
17	2017 Revenue Budget Amendments and Approvals:									
18	3241	12/12/16	Support of Link Light Rail Project						876,750	
19	3263	6/12/17	Transfer From LID Guarantee Fund #224						192,000	
20	3278	11/27/17	Dec in Gen Oper prop Tax Levy						(6,883,233)	
21	3278	11/27/17	Dec in EMS Levy						(108,774)	
22	3278	11/27/17	Dec in Medical Transport Fees						(1,724,536)	
23	3278	11/27/17	Dec Interlocal Rev Fr Mukilteo Advanced Life Supp						(90,678)	
24	3278	11/27/17	Increase of Grant Revenues in Parks, Rec & Cult Art						21,500	
25										
26										
27	Total 2017 Budget Amendments and Approvals								(7,716,971)	
28	Total 2017/2018 Original Revenue Budgets with Amendments								113,423,906	
29	The above amount is presented in our revenue budget and actual presentation.									
30										
31	2017-2018 Adopted Budget with Amendments - Mar. 31, 2018								\$ 123,558,830	
32										
33	Note: There is no change from the previous reporting.									

**Table 4: General Fund's Expenditure Budget Balance**

The 2017-2018 General Fund Original Budget, 2018 Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3238 12/8/16)										
2											
3	2017-2018 Budgeted Expenditures with Transfers & Amendments								\$	125,394,928	(A)
4	Ending Fund Balance									5,722,950	(B)
5											
6	2017-2018 Original Adopted Budget								\$	131,117,878	
7											
8									General Fund #		
9	2017 - 2018 Revised Expenditure Budget								011		
10											
11	2017-2018 Original Approved Budget (Ord 3238 12/8/16)								\$	125,394,928	(A)
12											
13	2017 Budget Amendments and Approvals:										
14		3241	12/12/16	Support of Link Light Rail Project					876,750		
15		3263	6/12/17	Encumbrance Carryover					353,065		
16		3263	6/12/17	Public Records Staffing Funding (Limited Term)					152,000		
17		3263	6/12/17	Public Records Web Portal Tool					20,000		
18		3263	6/12/17	Public Records/City Clerk Study					20,000		
19		3278	11/27/17	Pymt of 2018 EMS Prop Tax to RFA					2,350,634		
20		3278	11/27/17	Eliminate Fire Dept Budget - 2018					(12,981,191)		
21		3278	11/27/17	Payment to RFA related to Fire Dept 2017 Exp					2,925,693		
22		3278	11/27/17	Eliminate Fire Dept Budget - 3 Mos. of 2017					(2,925,693)		
23		3278	11/27/17	Fire Marshall Services for 2018					818,669		
24		3278	11/27/17	Fire Prevention Budget for 2018 for Office Costs					140,425		
25		3278	11/27/17	ER&Reserve Transfer to RFA					400,000		
26		3278	11/27/17	Fund Rec Coordinator, Position Formerly in Fire					134,000		
27		3278	11/27/17	Increase of AFSCME Personnel Personnel Cost-Contract Settli					300,187		
28		3278	11/27/17	Transfer to Fd 144- no E ffect on overall GF Budget					51,000		
29		3278	11/27/17	Reducing Engineering Cost -PW Recycling Coordinator					(51,000)		
30		3278	11/27/17	Legislative - Additional Budget Office Costs					8,210		
31		3278	11/27/17	Expenses Related to Various Parks Grants Received					21,500		
32											
33	Total 2017 Budget Amendments and Approvals								(7,385,751)		
34	Total 2017/2018 Original Budgets with Amendments								118,009,177		
35	The above amount is presented in our expenditure budget and actual presentation.										
36											
37	Ending Fund Balance (Ord 3238 12/8/16)								5,722,950	(B)	
38		3263	6/12/17	Fund Balance Adjustment					(195,142)		
39		3278	11/27/17	Impact of all Adjustments					21,845		
40	Adjusted Ending Fund Balance								5,549,653		
41											
42											
43	2017-2018 Adopted Budget with Amendments - Mar. 31, 2018								\$	123,558,830	
44											
45	Note: There is no change from the previous reporting.										

**Table 5: General Fund's Monthly Revenue and Expenditure**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	<b>Monthly Revenue and Expenditure Summary - General Fund</b>												
2	<b>2017-2018 Biennium</b>												
3													
4													
5			<b>Year to Date</b>				<b>Monthly</b>						
			<b>Revenue Budget</b>	<b>Revenue Year to Date</b>	<b>Expenditure Budget</b>	<b>Expenditure Year to Date</b>	<b>Monthly Revenue Budget</b>	<b>Monthly Revenue</b>	<b>Monthly Expenditure Budget</b>	<b>Monthly Expenditure</b>			
6	January-17	\$	1,504,609	\$ 3,397,380	\$ 3,049,347	\$ 2,748,640	\$ 1,504,609	\$3,397,380	\$ 3,049,347	\$ 2,748,640			
7	February-17		4,295,986	9,607,751	7,075,601	7,533,142	2,791,376	6,210,371	4,026,254	4,784,502			
8	March-17		7,941,974	14,387,543	12,349,991	13,686,578	3,645,988	4,779,792	5,274,390	6,153,436			
9	April-17		12,542,541	19,145,530	16,610,250	18,305,025	4,600,567	4,757,987	4,260,259	4,618,447			
10	May-17		20,872,457	23,881,869	22,231,811	23,426,185	8,329,916	4,736,339	5,621,561	5,121,160			
11	June-17		27,063,221	28,423,722	27,036,421	27,932,449	6,190,764	4,541,853	4,804,610	4,506,264			
12	July-17		31,709,555	33,018,556	31,644,497	32,229,015	4,646,334	4,594,834	4,608,076	4,296,566			
13	August-17		35,909,938	38,378,893	35,957,346	37,241,826	4,200,383	5,360,337	4,312,849	5,012,811			
14	September-17		40,691,614	43,019,669	40,420,874	42,996,262	4,781,676	4,640,776	4,463,528	5,754,436			
15	October-17		45,146,078	48,931,182	46,314,353	48,065,213	4,454,464	5,911,513	5,893,479	5,068,951			
16	November-17		50,662,644	53,065,633	54,156,123	54,160,390	5,516,566	4,134,451	7,841,770	6,095,177			
17	December-17		56,032,926	58,825,643	63,109,882	60,769,876	5,370,282	5,760,010	8,953,759	6,609,486			
18	January-18		59,497,499	62,205,720	64,891,503	63,176,960	3,464,573	3,380,077	1,781,621	2,407,084			
19	February-18		63,592,510	66,072,266	69,266,886	67,239,710	4,095,012	3,866,546	4,375,383	4,062,750			
20	March-18		69,767,877	70,945,073	74,009,142	72,578,917	6,175,367	4,872,808	4,742,256	5,339,207			
21	April-18		74,442,260		79,987,563		4,674,382		5,978,420				
22	May-18		79,315,049		84,007,724		4,872,789		4,020,161				
23	June-18		83,570,637		88,690,376		4,255,588		4,682,653				
24	July-18		88,899,112		93,219,893		5,328,475		4,529,516				
25	August-18		93,171,725		96,586,615		4,272,613		3,366,722				
26	September-18		98,048,191		101,986,603		4,876,467		5,399,988				
27	October-18		101,982,890		107,051,600		3,934,699		5,064,997				
28	November-18		106,096,322		110,015,410		4,113,432		2,963,809				
29	December-18		113,423,906		118,009,177		7,327,584		7,993,767				

\*\* Budget Methodology –The city budget is on a biennial basis for 2017-2018, revenues and expenditures are not budgeted monthly.



Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

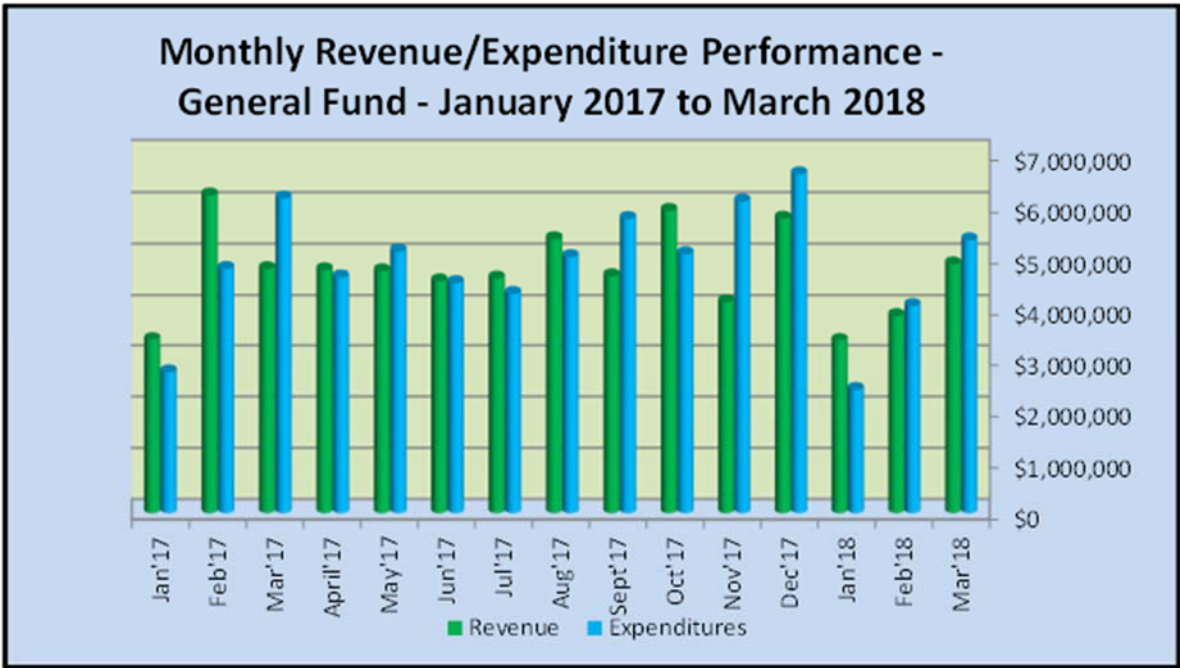
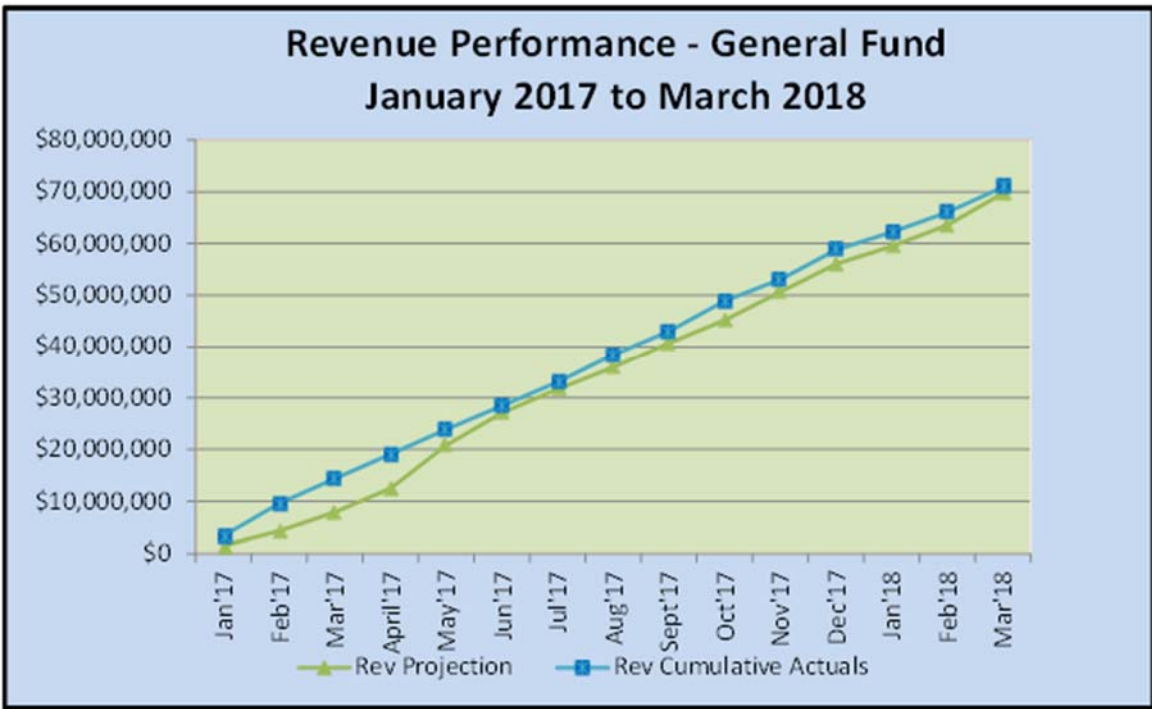
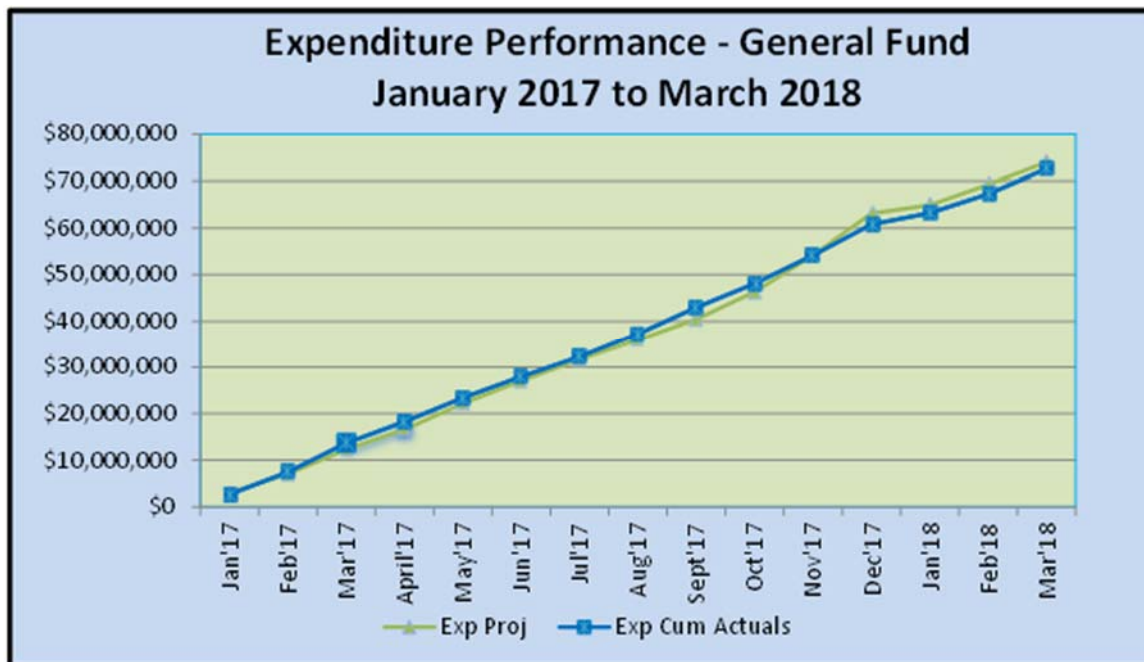


Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund From January 2017 to Date of Reporting



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund  
From January 2017 to Date of Reporting**



**Table 6: Change in the General Fund's Beginning Fund Balance, 2017 to 2018**

	A	B	C
1	<b>Change in the General Fund's Beginning Fund Balance</b>		
2			
3	<b>Fund Balance - General Fund</b>		
4	2018 Beginning Fund Balance	\$	8,190,691
5	2017 Beginning Fund Balance		10,134,924
6			
7	<b>Net change From 2017 to 2018</b>		<b>(1,944,233)</b>

**Table 7: Change in the General Fund's Fund Balance in March 2018**

	A	B	C	D	E	F	G	H
1	<b>Change in General Fund's Fund Balance in 2018</b>							
2								
3	<b>Beginning Fund Balance - General Fund</b>						\$	8,190,691
4	Plus: 2018 Revenues							12,119,431
5	Less: 2018 Expenditures							(11,809,041)
6								
7	<b>Ending Fund Balance - General Fund</b>						\$	<b>8,501,081</b>
8								
9	Plus: Revenue Stabilization Fund's Ending Fund Balance							6,000,000
10	<b>Total Fund Balance</b>						\$	<b>14,501,081</b>
11								
12	<b>General Fund Reserve Requirements at 03/31/18:</b>						\$	11,411,164
13	( 2 1/2 Months of 2017 Operating Expenditures PER 2017 CAFR)							
14	<b>Unassigned Fund Balance</b>						\$	3,089,917
15	<b>Total Fund Balance</b>						\$	<b>14,501,081</b>
16								

**Table 8: General Fund's Biennial Revenues**

	A	B	C	D
1	<b>General Fund's Biennial Revenues Through March 2018</b>			
2	<b>FY 2017 - 2018</b>			
3				
4	<b>Category</b>	<b>2017-2018 Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Budget</b>
5	30-Fund Balance	\$ 10,134,924	\$ 10,134,924	100.0%
6	31-Taxes	76,426,160	47,219,744	61.8%
7	32-Licenses and Permits	8,414,351	6,211,156	73.8%
8	33-Intergovernmental Revenue	3,524,749	2,204,162	62.5%
9	34-Charges for Services	13,218,739	8,586,845	65.0%
10	35-Fines and Forfeits	10,083,422	5,613,725	55.7%
11	36-Miscellaneous Revenues	1,285,485	853,366	66.4%
12	38-Non-Revenue	279,000	16,073	5.8%
13	39-Other Financing Sources	192,000	240,004	125.0%
14	<b>Total Revenue</b>	<b>113,423,906</b>	<b>70,945,075</b>	<b>62.5%</b>
15	<b>Total Resources Including Fund Balance \$ 123,558,830 \$ 81,079,999</b>			

**Table 9: General Fund's Comparative Year-To-Date Revenues  
Ending March 2016, 2017 & 2018**

	A	C	E	F	G
1	<b>General Fund's Annual Revenues</b>				
2	<b>Comparative Revenue For the Year-To-Date Period ending March 2016, 2017 &amp; 2018</b>				
3					
4	<b>Category</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>% Change 2017 - 2018</b>	<b>Actual thru Mar. 2016</b>
5	30-Fund Balance	\$ 8,190,691	\$ 10,134,924	0.00%	\$ 11,596,466
6	31-Taxes	7,552,003	9,119,529	-17.2%	8,117,519
7	32-Licenses and Permits	1,577,018	2,314,800	-31.9%	2,369,627
8	33-Intergovernmental Revenue	271,614	225,632	20.4%	192,672
9	34-Charges for Services	1,486,185	1,409,590	5.4%	1,205,478
10	35-Fines and Forfeits	1,042,895	1,189,275	-12.3%	1,137,804
11	36-Miscellaneous Revenues	182,591	100,689	81.3%	115,094
12	38-Non-Revenue	7,006	1,974	254.9%	-
13	39-Other Financing Sources	119	8,750	-98.6%	259
14	<b>Total Revenue</b>	<b>12,119,431</b>	<b>14,370,239</b>	<b>-15.7%</b>	<b>13,138,453</b>
15	<b>Total Resources Including Fund Balance \$ 20,310,122 \$ 24,505,163 \$ 24,734,919</b>				



**Table 10: Biennial Detailed Tax Revenue Information:**

	A	B	C	D	E	F
1	<b>General Fund Biennial Detailed Tax Revenue thru Mar. 2018</b>					
3				<b>2017-2018 Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Budget</b>
4	<b>Taxes</b>					
5	<b>Business Taxes</b>					
6			Utility Tax-Electric	\$ 4,533,266	\$ 2,560,018	56.47%
7			Utility Tax-Water	803,023	482,168	60.04%
8			Utility Tax-Gas	1,151,045	573,945	49.86%
9			Utility Tax-Sewer	1,256,328	744,601	59.27%
10			Utility Tax-Solid Waste	1,079,104	625,683	57.98%
11			Utility Tax-Cable	1,091,460	509,935	46.72%
12			Utility Tax-Telephone/Pager	2,599,613	1,235,892	47.54%
13			Utility Tax-Storm	452,603	285,942	63.18%
14			Leasehold Tax	7,765	4,260	54.86%
15			Admissions Tax	1,253,554	877,788	70.02%
16			Gambling Tax-Punch Brds/Pulltabs	246,868	156,859	63.54%
17			Gambling Tax-Bingo and Raffles	2,000	1,912	95.60%
18			Gambling Tax-Amusement Games	11,000	12,087	109.88%
19			<b>Business Taxes Total</b>	<b>\$ 14,487,629</b>	<b>\$ 8,071,090</b>	<b>55.71%</b>
20			<b>General Property Tax</b>	<b>13,368,189</b>	<b>10,517,681</b>	<b>78.68%</b>
21			<b>EMS Property Tax</b>	<b>4,642,364</b>	<b>2,859,930</b>	<b>61.61%</b>
22			<b>Retail Sales Tax</b>	<b>43,927,978</b>	<b>25,771,043</b>	<b>58.67%</b>
23			<b>Total Taxes</b>	<b>\$ 76,426,160</b>	<b>\$ 47,219,744</b>	<b>61.78%</b>

**Table 11: Comparative Tax Revenue – Ending March 2016 to 2018**

	A	B	D	F	G	H
1	<b>General Fund's Detailed Tax Revenue</b>					
2	<b>For the Year-To-Date Period Ending Mar. 2016, 2017 &amp; 2018</b>					
3						
4			Actual thru Mar. 2018	Actual thru Mar. 2017	% Change 2017 - 2018	Actual thru Mar. 2016
5	<b>Taxes</b>					
6	<b>Business Taxes</b>					
7	Utility Tax-Electric	\$ 424,408	\$ 441,933	-4.0%	\$ 407,934	
8	Utility Tax-Water	90,429	89,485	1.1%	82,948	
9	Utility Tax-Gas	-	-	0.0%	-	
10	Utility Tax-Sewer	153,738	151,628	1.4%	141,556	
11	Utility Tax-Solid Waste	65,426	59,322	10.3%	57,212	
12	Utility Tax-Cable	-	-	0.0%	-	
13	Utility Tax-Telephone/Pager	39,561	176,639	-77.6%	178,792	
14	Utility Tax-Storm	60,407	56,273	7.3%	51,308	
15	Leasehold Tax	-	-	0.0%	-	
16	Admissions Tax	199,900	191,022	4.6%	180,934	
17	Gambling Tax-Punch Brds/Pulltabs	33,066	26,400	25.3%	33,467	
18	Gambling Tax-Bingo and Raffles	361	386	-6.5%	373	
19	Gambling Tax-Amusement Games	2,278	2,396	-4.9%	2,418	
21	<b>Business Taxes Total</b>	<b>\$ 1,069,574</b>	<b>\$ 1,195,484</b>	<b>-10.5%</b>	<b>\$ 1,136,942</b>	
22	<b>General Property Tax</b>	<b>873,102</b>	<b>2,442,427</b>	<b>-64.3%</b>	<b>2,290,255</b>	
23	<b>EMS Property Tax</b>	<b>587,702</b>	<b>572,941</b>	<b>2.6%</b>	<b>565,059</b>	
24	<b>Retail Sales Tax</b>	<b>5,021,624</b>	<b>4,908,675</b>	<b>2.3%</b>	<b>4,125,263</b>	
25	<b>Total Taxes</b>	<b>\$ 7,552,002</b>	<b>\$ 9,119,527</b>	<b>-17.2%</b>	<b>\$ 8,117,519</b>	

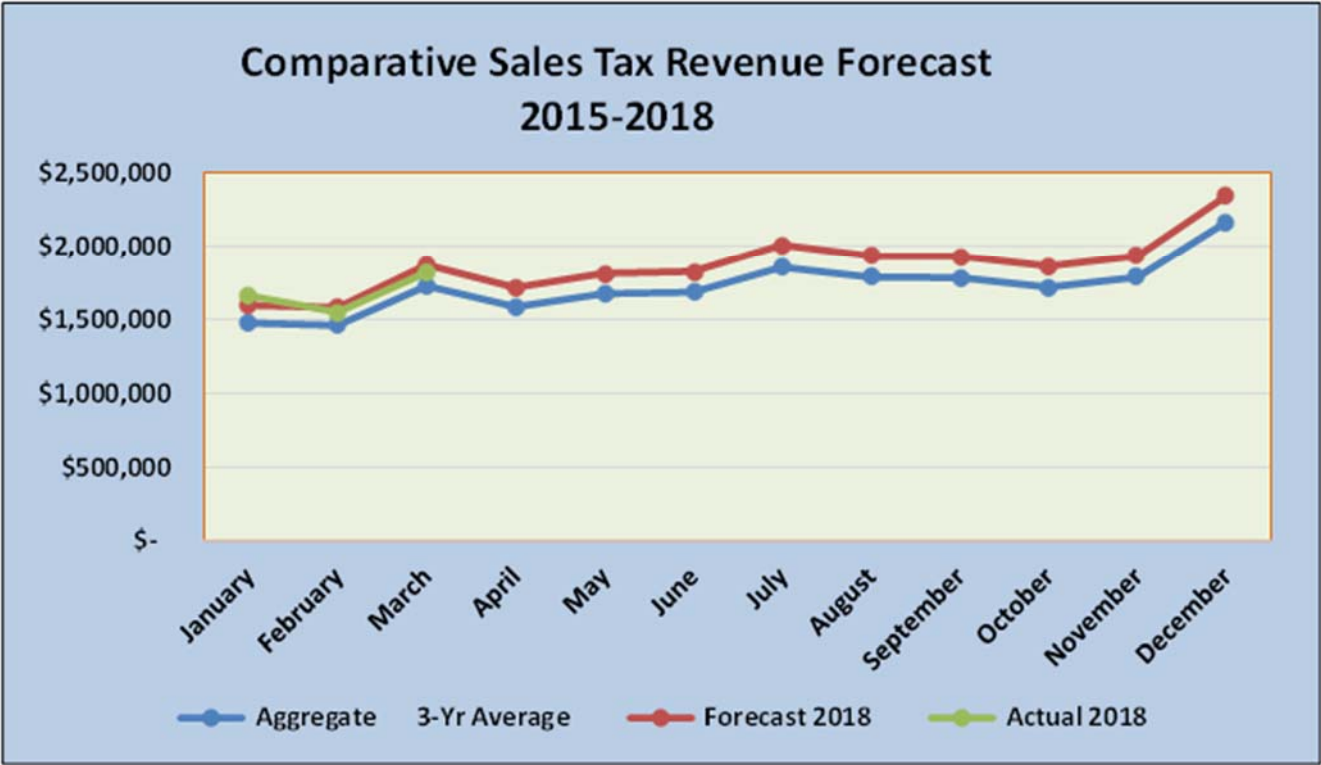
**Table 12: Actual Gross Historical Sales Tax Collection (includes EDIF portion)**

	A	B	C	D	E	F	G	H	I
1	<b>Gross Sales Tax by Actual Month Collection from 2009-2018 For the City of Lynnwood</b>								
2	<b>Actual Month Sales Tax</b>	<b>% Chng</b>	<b>Year 2018</b>	<b>15-17 Avg % Rcpt</b>	<b>Year 2017</b>	<b>Year 2016</b>	<b>Year 2015</b>	<b>Year 2014</b>	<b>Year 2009</b>
3	January	6.79%	\$ 1,659,199	6.99%	\$ 1,553,675	\$ 1,493,741	\$ 1,374,174	\$ 1,237,569	\$ 1,138,197
4	February	3.89%	1,546,656	6.92%	1,488,779	1,545,115	1,345,471	1,317,010	1,076,493
5	March	9.17%	1,915,769	8.18%	1,754,850	1,864,563	1,557,642	1,561,289	1,224,186
6	April			7.51%	1,594,147	1,703,745	1,453,128	1,382,852	1,132,075
7	May			7.93%	1,756,250	1,717,336	1,545,339	1,457,001	1,177,676
8	June			8.78%	1,905,880	1,867,961	1,778,720	1,604,438	1,277,028
9	July			8.79%	1,887,629	1,923,826	1,751,554	1,552,163	1,263,931
10	August			8.47%	1,862,273	1,795,304	1,698,511	1,636,498	1,277,361
11	September			8.81%	1,948,209	1,900,981	1,724,782	1,598,675	1,231,375
12	October			8.02%	1,838,875	1,860,559	1,572,533	1,461,143	1,135,572
13	November			8.37%	1,864,936	1,777,630	1,653,139	1,599,045	1,201,577
14	December			11.24%	2,495,798	2,347,520	2,268,338	2,170,033	1,740,441
15			\$ 5,121,624	100.0%	\$ 21,951,301	\$ 21,598,281	\$ 19,723,330	\$ 18,577,727	\$ 14,875,912
16		*	6.76%		1.63%	9.51%	6.17%	24.88%	
17	*Percentage Increase from 2017 to 2018								
18	2010 thru 2013 Sales Tax Collection information were not presented.								

**Table 13: Comparative General Fund Sales Tax Revenue Forecast 2015 – 2018**

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2015-2018 For the General Fund							
2	Actual Month Sales Tax	Actual 2018	Forecast 2018	Aggregate 3-Yr Average	15-17 Avg % Rcpt	Year 2017	Year 2016	Year 2015
3	January	\$ 1,659,199	\$ 1,595,116	\$ 1,473,863	7.12%	\$ 1,553,675	\$ 1,493,741	\$ 1,374,174
4	February	1,546,656	1,579,883	1,459,788	7.06%	1,488,779	1,545,115	1,345,471
5	March	1,815,769	1,867,654	1,725,685	8.34%	1,754,850	1,864,563	1,557,642
6	April		1,713,960	1,583,673	7.65%	1,594,147	1,703,745	1,453,128
7	May		1,810,608	1,672,975	8.09%	1,756,250	1,717,336	1,545,339
8	June		1,823,063	1,684,483	8.14%	1,406,769	1,867,961	1,778,720
9	July		2,006,890	1,854,336	8.96%	1,887,629	1,923,826	1,751,554
10	August		1,932,242	1,785,363	8.63%	1,862,273	1,795,304	1,698,511
11	September		1,928,418	1,781,830	8.61%	1,719,727	1,900,981	1,724,782
12	October		1,859,830	1,718,455	8.31%	1,922,273	1,660,559	1,572,533
13	November		1,932,202	1,785,326	8.63%	1,925,209	1,777,630	1,653,139
14	December		2,342,641	2,164,565	10.46%	1,877,838	2,347,520	2,268,338
15		\$ 5,021,624	\$ 22,392,505	\$ 20,690,343	100.0%	\$ 20,749,419	\$ 21,598,281	\$ 19,723,330
16	Annual Increase	4.68%				-3.93%	9.51%	6.17%
17								
18	Through March 2018 (Actual/Forecast)	\$ 5,021,624	\$ 5,042,653					
19	Note: Year to date 1st Qtr sales tax transferred to the EDIF Fund was \$100,000							
20								

Chart 4: Comparative Sales Tax Revenue Forecast from 2015 – 2018



Sales Tax related to EDIF Fund in the amount of \$1,301,882 was transferred through the biennium as of March 2018.

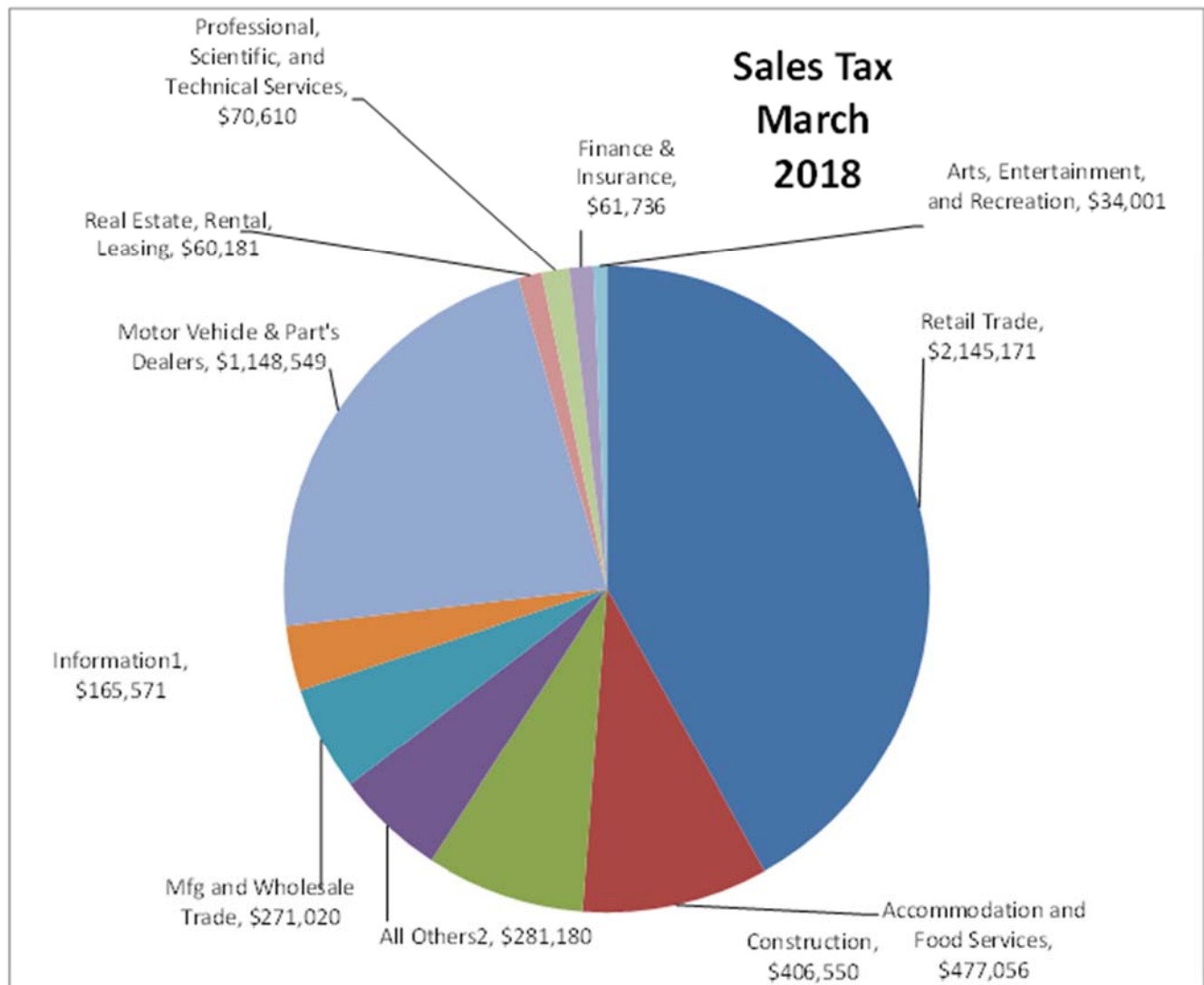


# Report on Year-To-Date Sales Tax Earned for the month of March 2018, Cash Received in May 2018 (Cash Basis)

**Table 14: 2017 & 2018 Year-To-Date Sales Tax Collection By Category on a Cash Basis**

A	B	C	D	E
1	<b>City of Lynnwood</b>			
2	<b>2018 Year to Date Sales Tax Collection By Category on a Cash Basis</b>			
3	<b>For the reporting period of March 2018 (Jan 2017 to Mar 2018)</b>			
4	<b>Source: TaxTools - WA St Department of Revenue</b>			
5				
6		<b>Year To Date</b>	<b>Year To Date</b>	
7		<b>Sales Tax</b>	<b>Sales Tax</b>	
8	<b>Category</b>	<b>Mar. 2018</b>	<b>Mar. 2017</b>	<b>% Change</b>
9	Retail Trade	\$ 2,145,171	\$ 2,115,191	1.4%
10	Accommodation and Food Services	477,056	487,487	-2.1%
11	Construction	406,550	393,733	3.3%
12	All Others <sup>2</sup>	281,180	244,505	15.0%
13	Mfg and Wholesale Trade	271,020	175,529	54.4%
14	Information <sup>1</sup>	165,571	196,678	-15.8%
15	Motor Vehicle & Part's Dealers	1,148,549	958,208	19.9%
16	Real Estate, Rental, Leasing	60,181	66,717	-9.8%
17	Professional, Scientific, and Technical Services	70,610	63,678	10.9%
18	Finance and Insurance	61,736	61,316	0.7%
19	Arts, Entertainment, and Recreation	34,001	34,262	-0.8%
20	<b>TOTAL</b>	<b>\$ 5,121,624</b>	<b>\$ 4,797,304</b>	<b>6.8%</b>
21				
22	<sup>1</sup> Category on "information" pertains to businesses in telecommunications, internet service			
23	providers, motion pictures, sound record, publishing industries, broadcasting, and other			
24	information services.			
25				
26	<sup>2</sup> All Others pertain to various categories not included in the other segments and not material enough			
27	to have a separate category.			
28				
29				

**Chart 5: March 2018 Year-To-Date Sales Tax Collection on a Cash Basis  
in a Pie Chart**



---

**General Fund's Expenditures**
**Table 15:**

	A	B	C	D
1	<b>Biennial Expenditures by Department through March 2018 FY 2017 - 2018</b>			
2				
3				
4	<b>Department</b>	<b>2017-2018 Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Budget</b>
5	ADMINISTRATIVE SERVICES	\$ 7,420,046	\$ 4,316,203	58.2%
6	INFORMATION TECHNOLOGY	4,907,144	3,151,288	64.2%
7	COMMUNITY DEVELOPMENT	6,183,448	3,457,601	55.9%
8	ECONOMIC DEVELOPMENT	2,070,134	802,004	38.7%
9	EXECUTIVE	1,630,918	950,197	58.3%
10	FIRE	15,692,366	13,256,692	84.5%
11	HUMAN RESOURCES	1,712,421	1,014,707	59.3%
12	LEGAL	3,416,074	1,838,366	53.8%
13	LEGISLATIVE	902,262	522,205	57.9%
14	MUNICIPAL COURT	2,895,095	1,597,461	55.2%
15	NON-DEPARTMENTAL	8,502,946	5,122,920	60.2%
16	PARKS & RECREATION	15,950,780	8,836,130	55.4%
17	POLICE	39,512,752	23,663,141	59.9%
18	PUBLIC WORKS	7,212,791	4,050,016	56.2%
19	<b>Grand Total</b>	<b>\$ 118,009,177</b>	<b>\$ 72,578,931</b>	<b>61.5%</b>

**Note:** We are presenting our 2017-2018 biennial budget for our financial reports.

The Fire Department expenditures are significantly material in % expended. Effective October 1, 2017, existing fire personnel and equipment was transferred to the newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR).

**Table 16:**

	A	C	E	F	G
1	<b>General Fund Comparative Expenditures by Department</b>				
2	<b>For the Year-To-Date Period Ending Mar. 2016, 2017 &amp; 2018</b>				
3	<b>Department</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>% Change 2017 - 2018</b>	<b>Actual thru Mar. 2016</b>
4	ADMINISTRATIVE SERVICES	\$ 776,014	\$ 701,504	10.6%	\$ 595,793
5	INFORMATION TECHNOLOGY	722,856	522,964	38.2%	700,324
6	COMMUNITY DEVELOPMENT	724,474	597,126	21.3%	410,118
7	ECONOMIC DEVELOPMENT	88,534	119,602	-26.0%	57,315
8	EXECUTIVE	188,086	203,476	-7.6%	116,143
9	FIRE	772,920	3,084,549	-74.9%	2,020,461
10	HUMAN RESOURCES	198,091	181,255	9.3%	99,226
11	LEGAL	279,079	244,864	14.0%	222,228
12	LEGISLATIVE	84,982	124,010	-31.5%	78,759
13	MUNICIPAL COURT	292,778	266,523	9.9%	229,709
14	NON-DEPARTMENTAL	1,024,742	1,092,065	-6.2%	1,277,969
15	PARKS & RECREATION	1,640,825	1,510,471	8.6%	1,251,742
16	POLICE	4,312,427	4,222,172	2.1%	3,245,990
17	PUBLIC WORKS	703,234	815,999	-13.8%	611,979
18	<b>Grand Total</b>	<b>\$ 11,809,042</b>	<b>\$ 13,686,580</b>	<b>-13.72%</b>	<b>\$ 10,917,756</b>

The Information Technology expenditures in 2018 are 38.2% higher than the first quarter in 2017, due to the payment for IT capital purchases totaling \$150,000 in 2018. In addition, the IT Manager position was vacant during the first quarter of 2017.

The 2018 expenditures in the Community Development department exceed the 2017 expenditures for the first quarter due to the ramping up of consultants in 2018 to assist with building and plan reviews to accommodate the increased development activity in the city.

The Economic Development department had a couple vacancies during the first quarter of 2018 and as a result the department's expenditures are 26% lower than the first quarter in 2017.

The Legislative department expenditures are 31.5% lower in 2018 when compared to the first four months of 2017 due to the payment of \$41,487 to the YWCA for homelessness services in 2017 during the first quarter of 2017. This contract ended in 2016 with final payments made in 2017.



**Table 17: General Fund Biennial Expenditure Categories Through March 2018**

	A	B	C	D	E
1	<b>Biennial Expenditure Categories through November FY 2017 - 2018</b>				
2					
3					
4	<b>Department</b>	<b>2017-2018 Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Total</b>	<b>% of Budget</b>
5	SALARIES & WAGES	\$ 51,523,865	\$ 32,799,157	45.8%	63.7%
6	PERSONNEL BENEFITS	21,924,769	13,226,832	18.5%	60.3%
7	SUPPLIES	3,477,010	1,960,939	2.7%	56.4%
8	SERVICES	21,652,573	12,380,085	17.3%	57.2%
9	INTERGOVTL SERVICES/PYMNT	4,477,932	3,228,052	4.5%	72.1%
10	RFA SERVICES	6,494,997	3,713,021	5.2%	57.2%
11	CAPITAL OUTLAYS	180,836	385,508	0.5%	213.2%
12	DEBT INTEREST & OTHER COST	425,000	427	0.0%	0.1%
13	OPERATING TRANSFERS OUT	7,852,195	3,911,041	5.5%	49.8%
14	<b>Grand Total</b>	<b>\$ 118,009,177</b>	<b>\$ 71,605,062</b>	<b>100.0%</b>	<b>60.7%</b>

RFA Services represent expenditures related to the voter-approved transfer of the existing fire personnel and equipment to newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR). The \$6,494,997 includes \$1,057,203 for Fire Marshall Services.

**Table 18: General Fund Comparative Year-To-Date Expenditures from 2016 - 2018**

	A	B	C	D	E
1	<b>GENERAL FUND</b>				
2	<b>Comparative Fiscal Expenditure Categories through March 2016-2018</b>				
3					
4	<b>Department</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>% Change 2017 - 2018</b>	<b>Actual thru Mar. 2016</b>
5	SALARIES & WAGES	\$ 5,103,574	\$ 6,623,889	-23.0%	\$ 5,324,866
6	PERSONNEL BENEFITS	2,005,255	2,733,536	-26.6%	2,370,856
7	SUPPLIES	323,167	336,333	-3.9%	208,428
8	SERVICES	1,915,043	2,330,738	-17.8%	2,020,095
9	INTERGOVTL SERVICES/PYMNT	543,275	636,978	-14.7%	543,722
10	RFA SERVICES	787,329	-	0.0%	-
11	CAPITAL OUTLAYS	142,294	49,959	184.8%	3,333
12	DEBT INTEREST & OTHER COST	-	-	0.0%	-
13	OPERATING TRANSFERS OUT	15,250	2,499	510.2%	-
14	<b>Grand Total</b>	<b>\$ 10,835,187</b>	<b>\$ 12,713,932</b>	<b>-14.8%</b>	<b>\$ 10,471,300</b>
15					
16	<b>SUMMARY:</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>Actual thru Mar. 2016</b>	
17	SALARIES & BENEFITS	\$ 7,108,829	\$ 9,357,425	\$ 7,695,722	
18	OTHER COSTS	3,711,108	3,354,008	2,775,578	
19	OPERATING TRANSFERS OUT	\$ 15,250	\$ 2,499	-	
20	<b>Grand Total</b>	<b>\$ 10,835,187</b>	<b>\$ 12,713,932</b>	<b>\$ 10,471,300</b>	

**Table 19: General Fund's Biennial Legal Expenditures Through March 2018**

	A	B	C	D	E
1	<b>Biennial Legal Expenditures through March FY 2017 - 2018</b>				
2					
3					
4	<b>Department</b>	<b>2017-2018 Budget</b>	<b>Biennial Actual thru Mar. 2018</b>	<b>% of Total</b>	<b>% of Budget</b>
5	ATTORNEY FEES	\$ 768,000	\$ 304,593	16.57%	39.66%
6	PROSECUTING ATTORNEY	1,073,074	613,217	33.36%	57.15%
7	PUBLIC DEFENDERS	1,540,000	910,068	49.50%	59.10%
8	LANGUAGE INTERPRETERS	32,000	10,172	0.55%	31.79%
9	OTHERS	3,000	315	0.02%	10.50%
10	<b>Grand Total</b>	<b>\$ 3,416,074</b>	<b>\$ 1,838,365</b>	<b>100.00%</b>	<b>53.82%</b>

**Table 20: General Fund's Comparative Year-To-Date Legal Expenditures  
(2016 – 2018)**

	A	B	C	D	E
1	<b>General Fund Comparative Legal Expenditures For the Year-To-Date Period Ending December 2015-2017</b>				
2					
3	<b>Department</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>% Change 2017 - 2018</b>	<b>Actual thru Mar. 2016</b>
4	ATTORNEY FEES	\$ 41,627	\$ 23,615	76.3%	\$ 31,405
5	PROSECUTING ATTORNEY	91,000	87,000	4.6%	60,000
6	PUBLIC DEFENDERS	144,914	133,313	8.7%	129,750
7	LANGUAGE INTERPRETERS	1,442	853	69.1%	835
8	OTHERS	96	83	15.7%	239
10	<b>Grand Total</b>	<b>\$ 279,079</b>	<b>\$ 244,864</b>	<b>13.97%</b>	<b>\$ 222,229</b>

**Table 21: REET I Fund Performance**

	A	B	C	D	E	F	G	H
1	TABLE 21: Change in REET I's Fund Balance in 2018							
2	Fund 331 REET I							
3							BUDGET	ACTUAL
4	Beginning Fund Balance - REET I Fund (Fd 331)						\$ 1,105,004	\$ 1,230,396
5	3263	6/12/17	Beginning Fund Balance Adjustment				125,392	-
6	Adjusted Beginning Fund Balance						\$ 1,230,396	\$ 1,230,396
7	Plus: 2017-2018 Operating Revenues						1,900,000	1,434,765
8	Closing of Capital Funds							
9	2017 Transfer From Fund 309						81,855	81,855
10	2017 Transfer From Fund 311						89,063	89,063
11	2017 Transfer From Fund 342						20,522	20,522
12	Investment Interest						-	17,966
13	2017 - 2018 Total Revenues and Other Financing Sources						2,091,440	1,644,171
14	Total Beg F/B, Revenues & Other Financing Sources						3,321,836	2,874,567
15	Less: 2017-2018 Expenditures and Other Financing Uses							
16	2017 Transfer to Fund 380						(1,310,000)	(655,000)
17	2017 Transfer to Fund 360						(1,740,310)	(870,155)
18	2017-2018 Total Expenditures and Other Financing Uses						(3,050,310)	(1,525,155)
19								
20	Ending Fund Balance - (Mar. 31, 2018)						\$ 271,526	\$ 1,349,412
21	Note: There is no change from the previous reporting.							



**Table 22: REET II Fund Performance**

	A	B	C	D	E	F	G	H
1	TABLE 22: Change in REET II's Fund Balance in 2018							
2	Fund 330 REET II							
3							BUDGET	ACTUAL
4	Beginning Fund Balance - REET II Fund (Fd 330)						\$ 282,933	\$ 1,392,118
5	3263	6/12/17	Beginning Fund Balance Adjustment				1,109,185	
6	Adjusted Beginning Fund Balance						\$ 1,392,118	\$ 1,392,118
7	Plus: 2017-2018 Operating Revenues						1,900,000	1,434,765
8	Closing of Capital Funds							
9	2017 Transfer From Fund 311						296,875	296,875
10	2017 Transfer From Fund 318						65,475	65,477
11	Investment Interest							19,683
12	2017-2018 Total Revenues						2,262,350	1,816,800
13	Total Beg F/B, Revenues & Other Sources						3,654,468	3,208,918
14	Less: 2017-2018 Expenditures							
15	2017-2018 Expenditures and Other Financing Uses							
16	2017 Transfer to Fund 360						(1,959,561)	(979,781)
17	2017 Transfer to Fund 370						(880,000)	(440,000)
18	2017 Transfer to Fund 380						(150,000)	(75,000)
19	2017 Transfer to Util Water						(90,000)	-
20	2017 Transfer to Util Sewer						(165,000)	-
21	2017 Transfer to Util Storm Water						(45,000)	-
23	2017-2018 Expenditures and Other Financing Uses						(3,289,561)	(1,494,781)
25	Ending Fund Balance - (Mar. 31, 2018)						\$ 364,907	\$ 1,714,137
26	Note: There is no change from the previous reporting.							

**Table 23: General Fund & EDIF Fund – Comparative 2017 & 2018 Revenue Performance**

	A	B	C	D	E	F	G
2	<b>General and EDIF Funds</b>						
3	<b>Special Revenue Financial Focus by Fund For 2017 &amp; 2018</b>						
4	<b>Category</b>	<b>March 2018</b>			<b>March 2017</b>		
5		<b>General Fund</b>	<b>EDIF Fund</b>	<b>Total</b>	<b>General Fund</b>	<b>EDIF Fund</b>	<b>Total</b>
6	31-Taxes						
7	Local Retail Sales Tax	5,021,624	100,000	5,121,624	4,908,675	-	4,908,675
8							
9	32-Licenses and Permits						
10	Building Permits	84,156	241,963	326,119	93,691	-	93,691
11							
12	34-Charges For Services						
13	Plan Check Fees	154,680	-	154,680	89,883	-	89,883
14							
15	36-Miscellaneous Revenue						
16	Other Interest Earnings	41,929	21,646	63,575	-	-	-
17							
18	39-Other & Disposal-Cap. Assets						
19	Sale of Capital Asset	-	-	-	-	-	-
20							
21	Total Revenue	5,302,389	363,609	5,665,998	5,092,249	-	5,092,249

Note: Transfers to the EDIF fund were not done until 2<sup>nd</sup> Quarter 2017.

**Table 24: EDIF Fund Performance**

	A	B	C	D	E	F	G	H
1	Fund 020 ECONOMIC DEVELOPMENT INFRA STRUCTURE FUND							
2							BUDGET	ACTUAL
3	Beginning Fund Balance - EDIF Fund (Fd 020)						\$ 3,600,223	\$ 4,485,397
4	3263	6/12/17	Beginning Fund Balance Adjustment				885,174	-
5	Adjusted Beginning Fund Balance						\$ 4,485,397	\$ 4,485,397
6	Plus: Operating Revenues							
7	Tax Revenue						2,275,721	1,301,882
8	Licenses and Permits						1,410,000	801,945
9	Investment Interest						500	47,962
10	Total Revenues						3,686,221	2,151,789
11	Total Beg F/B, Revenues & Other Sources						8,171,618	6,637,186
12	Less: Expenditures							
13	Expenditures and Other Financing Uses							
14	2017 Transfer to Fund 357						(370,000)	(290,000)
15	2017 Transfer to Fund 360						(710,000)	(355,000)
17	Expenditures and Other Financing Uses						(1,080,000)	(645,000)
18								
19	Ending Fund Balance - (Mar. 31, 2018)						\$ 7,091,618	\$ 5,992,186

**Table 25: Cash and Investment**

	A	B	C	D
1	City of Lynnwood			
2	Monthly Cash and Investment Reconciliation Report			
3	As of Mar. 31, 2018			
4				
5		Mar. 2018		Mar. 2017
6				
7	Lynnwood Main Account - US Bank	\$ 2,696,584	\$	2,717,697
8	Lynnwood Municipal Court Acct	\$ 64,735	\$	44,257
9	Custodial Accounts	\$ 12,013	\$	12,013
10	Cash in Bank	\$ 2,773,332	\$	2,773,967
11				
12	LGIP	\$ 35,375,911	\$	34,862,650
13	LGIP - Rev Bonds - Bond Reserves	\$ 600,369	\$	593,395
14	LGIP - Transportation Benefit District	\$ 1,352,542	\$	208,261
15	LGIP - 2015 Util Sys <sup>1</sup>	\$ 1,552,604	\$	9,843,105
16	Police Major Buy Fund	\$ 103,546	\$	103,546
17	Investments	\$ 15,920,457	\$	11,929,293
18	Total Investments	\$ 54,905,429	\$	57,540,249
19				
20	Total Cash in Bank & Investments	\$ 57,678,761	\$	60,314,216
21				
22	Other Cash			
23				
24	Cash in Office	\$ 10,000	\$	10,000
25	Advance Travel	\$ 15,000	\$	15,000
26	Police Investigation	\$ 8,000	\$	8,000
27	Total Cash	\$ 33,000	\$	33,000
28				
29	Grand Total	\$ 57,711,761	\$	60,347,216

**Table 26: Investment Portfolio**

Listed below is the City's investment portfolio as of March 31, 2018.

	A	B	C	D	E	F	G	H
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for March 2018							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7								
8	FICO Strip PRIN SER 1P	699	5/5/16	0.82%	5/11/18	FICO	1,728,000	1,699,716
9	Federal Natl Mortgage Assn	699	12/22/16	0.75%	7/27/18	FNMA	2,000,000	1,988,942
10	Federal Farm Credit Bank	699	8/11/15	1.23%	11/6/18	FFCR	1,000,000	995,883
11	FICO Strip PRIN13	699	8/31/15	1.20%	12/27/18	FICO	2,000,000	1,999,446
12	Federal Home Loan Bank	699	2/28/18	1.42%	5/28/19	FHL	1,000,000	992,860
13	Federal Home Loan Mtg Corp	699	5/16/17	1.50%	12/26/19	FHL	1,000,000	1,000,000
14	Resolution Funding Corp Strips	699	2/28/18	2.31%	7/15/20	RFCSP	1,055,000	999,613
15	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCR	2,250,000	2,250,000
16	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
17	Federal Home Loan Mtg Corp	699	10/30/17	1.91%	4/30/21	FHL	1,000,000	999,000
18	Federal Farm Credit Bank	699	10/30/17	1.95%	3/14/22	FFCR	1,000,000	994,575
19	Total Investments						\$ 16,183,000	\$ 15,920,457

**Table 27: Investment Interest Earnings**

Listed below is the City's interest earnings performance as of March 31, 2018.

	A	B	C	D	E	F
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending Mar. 2015 - 2018					
3	Fund	Actual thru Mar. 2018	Actual thru Mar. 2017	% Change 2017 - 2018	Actual thru Mar. 2016	Actual thru Dec. 2015
4	GENERAL FUND	\$ 41,929	\$ -	0.0%	\$ 18,338	\$ 14,341
5	UTILITIES	67,971	16,826	304.0%	8,082	207
6	ECO DEV INFRASTRUCTURE	21,646	-	0.0%	-	-
7	TRANSPD BD DISTRICT (TBD)	4,352	153	2744.4%	329	53
8	GOLF	624	-	0.0%	-	-
9	OTHER FUNDS	44,109	77,661	-43.2%	122,624	-
10	Grand Total	\$ 180,631	\$ 94,640	90.86%	\$ 149,373	\$ 14,601



**Table 28: General Fund's Biennial Revenues by Category**

A	B	C	D	E	G
1	<b>TABLE 28: General Fund's Biennial Revenues By Category</b>				
2	<b>Biennial Revenue Through Mar. 31, 2018</b>				
3					
4	<b>Category</b>	<b>2017-2018 Budget</b>	<b>Actual thru Mar. 2018</b>	<b>% of Budget</b>	
5	<b>BEGINNING FUND BALANCE</b>	<b>\$ 10,134,924</b>	<b>\$ 10,134,924</b>	<b>100.0%</b>	
6	<b>31-Taxes</b>				
7	BUSINESS & EXCISE TAXES	14,487,629	8,071,091	55.7%	
8	GENERAL PROPERTY TAXES	13,368,189	10,517,680	78.7%	
9	EMS PROPERTY TAXES	4,642,364	2,859,930	61.6%	
10	RETAIL SALES AND USE TAXES	43,927,978	25,771,043	58.7%	
11	<b>31-Taxes Total</b>	<b>76,426,160</b>	<b>47,219,744</b>	<b>61.8%</b>	
12	<b>32-Licenses and Permits</b>				
13	BUSINESS LICENSES AND PERMITS	6,409,872	4,928,828	76.9%	
14	NON-BUS LICENSES & PERMITS	2,004,479	1,282,327	64.0%	
15	<b>32-Licenses and Permits Total</b>	<b>8,414,351</b>	<b>6,211,155</b>	<b>73.8%</b>	
16	<b>33-Intergovernmental Revenue</b>				
17	DIRECT FEDERAL GRANTS	-	226,395	0.0%	
18	INDIRECT FEDERAL GRANTS	-	35,801	0.0%	
19	INTLCL GRNTS ENT IMP PYMTS	1,381,494	769,136	55.7%	
20	ST ENT IMPCT PYMTS & IN LIEU T	1,487,941	885,852	59.5%	
21	STATE GRANTS	106,505	29,870	28.0%	
22	STATE SHARED REVENUES	548,809	257,107	46.8%	
23	<b>33-Intergovernmental Revenue Total</b>	<b>3,524,749</b>	<b>2,204,161</b>	<b>62.5%</b>	
24	<b>34-Charges for Services</b>				
25	CULTURE & RECREATION	5,154,000	3,185,226	61.8%	
26	UTILITIES & ECONOMIC ENVIRONMENT	1,474,962	1,377,481	93.4%	
27	GENERAL GOVERNMENT	5,114,789	2,825,538	55.2%	
28	SECURITY OF PERSONS & PROPERTY	1,474,988	1,198,601	81.3%	
30	<b>34-Charges for Services Total</b>	<b>13,218,739</b>	<b>8,586,846</b>	<b>65.0%</b>	
31	<b>35-Fines and Forfeits</b>				
32	CIVIL PARKING INFRACTION PENAL	6,950,708	4,008,125	57.7%	
33	CRIMINAL COSTS	3,036,496	1,547,549	51.0%	
34	NON-CRT FINES, FORFEIT & PENAL	96,218	58,051	60.3%	
35	<b>35-Fines and Forfeits Total</b>	<b>10,083,422</b>	<b>5,613,725</b>	<b>55.7%</b>	
36	<b>36-Miscellaneous Revenues</b>				
37	CONTRIB/DONATIONS FROM PRV SRC	113,700	65,761	57.8%	
38	INTEREST & OTHER EARNINGS	35,921	188,967	526.1%	
39	P CARD REBATES	125,391	80,586	64.3%	
40	OTHER	382,167	142,806	37.4%	
41	RENTS, LEASES & CONCESSIONS	628,306	375,246	59.7%	
42	<b>36-Miscellaneous Revenues Total</b>	<b>1,285,485</b>	<b>853,366</b>	<b>66.4%</b>	
43	<b>38-Non-Revenue</b>				
44	PROC LONG-TRM DBT-PROP FUNDS ON	279,000	16,073	5.8%	
45	<b>38-Non-Revenue Total</b>	<b>279,000</b>	<b>16,073</b>	<b>0.0%</b>	
46	<b>39-Other Financing Sources</b>				
47	OTHER	-	130	0.0%	
48	DISPOSITION OF FIXED ASSETS	-	47,874	0.0%	
49	OPERATING TRANSFERS-IN**	192,000	192,000	0.0%	
50	<b>39-Other Financing Sources Total</b>	<b>192,000</b>	<b>240,004</b>	<b>0.0%</b>	
51	<b>Total Revenue</b>	<b>113,423,906</b>	<b>70,945,074</b>	<b>62.5%</b>	
52	<b>Total Revenue Including Fund Balance</b>	<b>\$ 123,558,830</b>	<b>* \$ 81,079,998</b>	<b>65.6%</b>	
53	* The report includes actual beginning fund balance of the respective years. RE: CAFR				

**Table 29: General Fund's Comparative Annual Revenues by Category**

A	B	D	G	H	I
1	<b>TABLE 29: General Fund's Annual Revenues By Category</b>				
2	<b>Comparative Revenues ending Mar. 31, 2016, 2017 &amp; 2018</b>				
4	Category	Actual thru Mar. 2018	Actual thru Mar. 2017	% Change 2017 - 2018	Actual thru Mar. 2016
5	<b>BEGINNING FUND BALANCE</b>	<b>\$ 8,190,691</b>	<b>\$ 10,134,924</b>		<b>\$ 11,596,466</b>
6	31-Taxes				
7	BUSINESS & EXCISE TAXES	1,069,575	1,195,485	-10.5%	1,136,942
8	GENERAL PROPERTY TAXES	873,102	2,442,427	-64.3%	2,290,255
9	EMS PROPERTY TAXES	587,702	572,941	2.6%	565,058
10	RETAIL SALES AND USE TAXES	5,021,624	4,908,675	2.3%	4,125,263
11	31-Taxes Total	<b>7,552,003</b>	<b>9,119,528</b>	<b>-17.2%</b>	<b>8,117,518</b>
12	32-Licenses and Permits				
13	BUSINESS LICENSES AND PERMITS	1,394,625	2,034,498	-31.5%	1,940,987
14	NON-BUS LICENSES & PERMITS	182,392	280,302	-34.9%	428,640
15	32-Licenses and Permits Total	<b>1,577,017</b>	<b>2,314,800</b>	<b>-31.9%</b>	<b>2,369,627</b>
16	33-Intergovernmental Revenue				
17	DIRECT FEDERAL GRANTS	-	-	0.0%	8,220
18	INDIRECT FEDERAL GRANTS	1,172	-	0.0%	78,622
19	INTLCL GRNTS ENT IMP PYMTS	129,114	82,626	56.3%	37,766
20	ST ENT IMPCT PYMTS & IN LIEU T	141,328	141,354	0.0%	63,387
21	STATE GRANTS	-	1,653	0.0%	4,676
22	STATE SHARED REVENUES	-	-	0.0%	-
23	33-Intergovernmental Revenue Total	<b>271,614</b>	<b>225,633</b>	<b>20.4%</b>	<b>192,671</b>
24	34-Charges for Services				
25	CULTURE & RECREATION	585,364	542,283	7.9%	511,572
26	UTILITIES & ECONOMIC ENVIRONMENT	266,994	155,875	71.3%	162,522
27	GENERAL GOVERNMENT	574,619	568,220	1.1%	374,679
28	SECURITY OF PERSONS & PROPERTY	59,208	143,212	-58.7%	156,706
30	34-Charges for Services Total	<b>1,486,185</b>	<b>1,409,590</b>	<b>5.4%</b>	<b>1,205,479</b>
31	35-Fines and Forfeits				
32	CIVIL PARKING INFRACTION PENAL	705,030	739,083	-4.6%	696,329
33	CRIMINAL COSTS	328,643	434,132	-24.3%	424,755
34	NON-CRT FINES, FORFEIT & PENAL	9,222	16,061	-42.6%	16,720
35	35-Fines and Forfeits Total	<b>1,042,895</b>	<b>1,189,276</b>	<b>-12.3%</b>	<b>1,137,804</b>
36	36-Miscellaneous Revenues				
37	CONTRIB/DONATIONS FROM PRV SRC	20,723	11,600	78.6%	8,737
38	INTEREST & OTHER EARNINGS	44,854	1,625	2660.2%	19,556
39	P CARD REBATES	19,187	15,009	27.8%	11,612
40	OTHERS	7,090	6,313	12.3%	4,136
41	RENTS, LEASES & CONCESSIONS	90,737	66,141	37.2%	71,053
42	36-Miscellaneous Revenues Total	<b>182,591</b>	<b>100,688</b>	<b>81.3%</b>	<b>115,094</b>
43	38-Non-Revenue				
44	PROC LONG-TRM DBT-PROP FUNDS ON	7,006	1,975	254.7%	-
45	38-Non-Revenue Total	<b>7,006</b>	<b>1,975</b>	<b>3</b>	<b>-</b>
46	39-Other Financing Sources				
47	OTHER	119	-	0.0%	-
48	DISPOSITION OF FIXED ASSETS	-	8,750	0.0%	259
49	OPERATING TRANSFERS-IN**	-	-	0.0%	-
50	39-Other Financing Sources Total	<b>119</b>	<b>8,750</b>	<b>-98.6%</b>	<b>259</b>
51	Total Revenue	<b>12,119,430</b>	<b>14,370,240</b>	<b>-15.7%</b>	<b>13,138,452</b>
52	Total Revenue Including Fund Balance	<b>\$ 20,310,121</b>	<b>\$ 24,505,164</b>	<b>-17.1%</b>	<b>\$ 24,734,918</b>
53	* The report includes actual beginning fund balance of the respective years. RE: CAFR				



**Table 30: General Fund's Biennial Expenditures by Category**

A	B	C	D	E
1	<b>TABLE 30: General Fund Biennial Detailed Expenditure By Dept.</b>			
2	<b>Actual Expenditures thru Mar. 31, 2018</b>			
3				
4	<b>Department</b>	<b>2017-2018 Biennial Budget</b>	<b>2017-2018 Actual thru Mar. 2018</b>	<b>% of Budget</b>
5				
6	<b>ADMINISTRATIVE SERVICES</b>			
7	1-Salaries & Wages	4,303,941	\$ 2,609,951	60.64%
8	2-Personnel Benefits	1,801,935	1,056,777	58.65%
9	3-Supplies	129,975	38,412	29.55%
10	4-Services	1,181,795	609,905	51.61%
11	5-Intergovernmental Svcs	2,400	731	30.46%
12	6-Capital Outlay	-	-	0.00%
13	8-Debt Service-Interest	-	427	0.00%
14	9-Interfund Payment for Svcs	-	-	0.00%
15	<b>ADMINISTRATIVE SERVICES Total</b>	<b>7,420,046</b>	<b>4,316,203</b>	<b>58.17%</b>
16	<b>INFORMATION TECHNOLOGY</b>			
17	1-Salaries & Wages	2,128,858	1,196,118	56.19%
18	2-Personnel Benefits	1,000,336	544,782	54.46%
19	3-Supplies	338,800	156,613	46.23%
20	4-Services	1,379,650	1,013,009	73.43%
21	5-Intergovernmental Svcs	-	-	0.00%
22	6-Capital Outlay	59,500	240,765	404.65%
23	9-Interfund Payment for Svcs	-	-	0.00%
24	<b>INFORMATION TECHNOLOGY</b>	<b>4,907,144</b>	<b>3,151,287</b>	<b>64.22%</b>
25	<b>COMMUNITY DEVELOPMENT</b>			
26	1-Salaries & Wages	3,322,958	1,806,969	54.38%
27	2-Personnel Benefits	1,369,093	782,106	57.13%
28	3-Supplies	211,187	40,336	19.10%
29	4-Services	1,158,874	716,684	61.84%
30	6-Capital Outlay	121,336	111,506	91.90%
31	<b>COMMUNITY DEVELOPMENT Total</b>	<b>6,183,448</b>	<b>3,457,601</b>	<b>55.92%</b>
32	<b>ECONOMIC DEVELOPMENT</b>			
33	1-Salaries & Wages	671,389	376,914	56.14%
34	2-Personnel Benefits	248,139	134,178	54.07%
35	3-Supplies	10,300	2,343	22.75%
36	4-Services	1,140,306	288,569	25.31%
37	9-Interfund Payment for Svcs	-	-	0.00%
38	<b>ECONOMIC DEVELOPMENT Total</b>	<b>2,070,134</b>	<b>802,004</b>	<b>38.74%</b>
39	<b>EXECUTIVE</b>			
40	1-Salaries & Wages	898,154	539,870	60.11%
41	2-Personnel Benefits	324,157	188,979	58.30%
42	3-Supplies	28,000	7,331	26.18%
43	4-Services	380,607	214,016	56.23%
44	5-Intergovernmental Svcs	-	-	0.00%
45	9-Interfund Payment for Svcs	-	-	0.00%

**ADMINISTRATIVE SERVICES**

	A	B	C	D	E
1	<b>TABLE 30: General Fund Biennial Detailed Expenditure By Dept.</b>				
2	<b>Actual Expenditures thru Mar. 31, 2018</b>				
3					
4	Department	2017-2018 Biennial Budget	2017-2018 Actual thru Mar. 2018	% of Budget	
5					
46	<b>EXECUTIVE Total</b>		<b>1,630,918</b>	<b>950,196</b>	<b>58.26%</b>
47	<b>FIRE</b>				
48	1-Salaries & Wages	5,204,413	5,546,972	106.58%	
49	2-Personnel Benefits	2,521,820	2,227,856	88.34%	
50	3-Supplies	287,455	511,135	177.81%	
51	4-Services	813,260	902,854	111.02%	
52	5-Intergovernmental Svcs	6,865,418	4,067,874	59.25%	
53	6-Capital Outlay	-	-	0.00%	
54	9-Interfund Payment for Svcs	-	-	0.00%	
55	<b>FIRE Total</b>	<b>15,692,366</b>	<b>13,256,691</b>	<b>84.48%</b>	
56	<b>HUMAN RESOURCES</b>				
57	1-Salaries & Wages	909,668	569,944	62.65%	
58	2-Personnel Benefits	360,033	214,251	59.51%	
59	3-Supplies	66,400	19,932	30.02%	
60	4-Services	376,320	210,578	55.96%	
61	9-Interfund Payment for Svcs	-	-	0.00%	
62	<b>HUMAN RESOURCES Total</b>	<b>1,712,421</b>	<b>1,014,705</b>	<b>59.26%</b>	
63	<b>LEGAL</b>				
64	3-Supplies	-	179	0.00%	
65	4-Services	3,416,074	1,838,185	53.81%	
66	9-Interfund Payment for Svcs	-	-	0.00%	
67	<b>LEGAL Total</b>	<b>3,416,074</b>	<b>1,838,364</b>	<b>53.82%</b>	
68	<b>LEGISLATIVE</b>				
69	1-Salaries & Wages	418,226	244,683	58.50%	
70	2-Personnel Benefits	327,092	199,205	60.90%	
71	3-Supplies	7,250	1,758	24.25%	
72	4-Services	149,694	76,558	51.14%	
73	9-Interfund Payment for Svcs	-	-		
74	<b>LEGISLATIVE Total</b>	<b>902,262</b>	<b>522,204</b>	<b>57.88%</b>	
75	<b>MUNICIPAL COURT</b>				
76	1-Salaries & Wages	1,560,733	860,617	55.14%	
77	2-Personnel Benefits	635,022	346,890	54.63%	
78	3-Supplies	59,200	29,944	50.58%	
79	4-Services	640,139	360,007	56.24%	
80	9-Interfund Payment for Svcs	-	-	0.00%	
81	<b>MUNICIPAL COURT Total</b>	<b>2,895,094</b>	<b>1,597,458</b>	<b>55.18%</b>	
82	<b>NON-DEPARTMENTAL</b>				
83	0-Transfers**	7,781,193	4,859,645	62.45%	
84	1-Salaries & Wages	200,000	67,089	33.54%	
85	2-Personnel Benefits	-	101,778	0.00%	



	A	B	C	D	E
1	<b>TABLE 30: General Fund Biennial Detailed Expenditure By Dept.</b>				
2	<b>Actual Expenditures thru Mar. 31, 2018</b>				
3					
4	Department	2017-2018 Biennial Budget	2017-2018 Actual thru Mar. 2018	% of Budget	
5					
86	4-Services	96,753	94,408	97.58%	
87	5-Intergovernmental Svcs	-	-	0.00%	
88	6-Capital Outlay	-	-	0.00%	
89	8-Debt Service-Interest	425,000	-	0.00%	
90	<b>NON-DEPARTMENTAL Total</b>	<b>8,502,946</b>	<b>5,122,920</b>	<b>60.25%</b>	
91	<b>PARKS &amp; RECREATION</b>				
92	1-Salaries & Wages	8,198,039	4,703,213	57.37%	
93	2-Personnel Benefits	3,113,072	1,804,820	57.98%	
94	3-Supplies	753,883	415,303	55.09%	
95	4-Services	3,722,586	1,834,231	49.27%	
96	5-Intergovernmental Svcs	163,200	78,563	48.14%	
97	6-Capital Outlay	-	-	0.00%	
98	9-Interfund Payment for Svcs	-	-	0.00%	
99	<b>PARKS &amp; RECREATION Total</b>	<b>15,950,780</b>	<b>8,836,130</b>	<b>55.40%</b>	
100	<b>POLICE</b>				
101	1-Salaries & Wages	20,077,455	12,351,472	61.52%	
102	2-Personnel Benefits	8,662,545	4,795,395	55.36%	
103	3-Supplies	1,333,501	569,517	42.71%	
104	4-Services	5,497,340	3,125,770	56.86%	
105	5-Intergovernmental Svcs	3,941,911	2,793,904	70.88%	
106	6-Capital Outlay	-	27,084	0.00%	
107	9-Interfund Payment for Svcs	-	-	0.00%	
108	<b>POLICE Total</b>	<b>39,512,752</b>	<b>23,663,142</b>	<b>59.89%</b>	
109	<b>PUBLIC WORKS</b>				
110	1-Salaries & Wages	3,630,031	1,925,348	53.04%	
111	2-Personnel Benefits	1,561,525	829,816	53.14%	
112	3-Supplies	251,060	168,135	66.97%	
113	4-Services	1,699,175	1,095,312	64.46%	
114	5-Intergovernmental Svcs	-	-	0.00%	
115	6-Capital Outlay	-	6,153	0.00%	
116	9-Interfund Payment for Svcs	71,000	25,250	35.56%	
117	<b>PUBLIC WORKS Total</b>	<b>7,212,791</b>	<b>4,050,014</b>	<b>56.15%</b>	
118					
119	<b>Grand Totals</b>	<b>\$ 118,009,176</b>	<b>\$ 72,578,919</b>	<b>61.50%</b>	

**Table 31: General Fund's Detailed Expenditures by Department**

	A	B	D	E	F	G
1	<b>TABLE 31: General Fund Detailed Comparative Expenditure By Department</b>					
2	<b>Mar. 31, 2016, 2017 &amp; 2018</b>					
3						
4	<b>Department</b>		<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>Change 2016 - 2017</b>	<b>Actual thru Mar. 2016</b>
5						
6	<b>ADMINISTRATIVE SERVICES</b>					
7	1-Salaries & Wages		\$ 496,993	\$ 466,433	6.6%	\$ 350,057
8	2-Personnel Benefits		187,714	179,842	4.4%	139,865
9	3-Supplies		1,868	3,907	-52.2%	3,085
10	4-Services		89,439	51,108	75.0%	97,036
11	5-Intergovernmental Svcs		-	214	0.0%	5,750
12	6-Capital Outlay		-	-	0.0%	-
13	8-Debt Service-Interest		-	-	0.0%	-
14	9-Interfund Payment for Svcs		-	-	0.0%	-
15	<b>ADMINISTRATIVE SERVICES Total</b>		<b>776,014</b>	<b>701,504</b>	<b>10.6%</b>	<b>595,793</b>
16	<b>INFORMATION TECHNOLOGY</b>					
17	1-Salaries & Wages		\$ 275,523	\$ 166,871	65.1%	\$ 255,562
18	2-Personnel Benefits		107,931	77,641	39.0%	90,214
19	3-Supplies		27,644	5,745	381.2%	18,709
20	4-Services		169,463	272,484	-37.8%	335,839
21	5-Intergovernmental Svcs		-	-	0.0%	-
22	6-Capital Outlay		142,294	224	63424.1%	-
23	9-Interfund Payment for Svcs		-	-	0.0%	-
24	<b>INFORMATION TECHNOLOGY</b>		<b>722,855</b>	<b>522,965</b>	<b>38.2%</b>	<b>700,324</b>
25	<b>COMMUNITY DEVELOPMENT</b>					
26	1-Salaries & Wages		\$ 357,602	\$ 296,807	20.5%	\$ 249,429
27	2-Personnel Benefits		146,298	121,968	19.9%	119,170
28	3-Supplies		9,956	53,953	-81.5%	11,761
29	4-Services		210,619	75,062	180.6%	29,758
30	6-Capital Outlay		-	49,336	0.0%	-
31	<b>COMMUNITY DEVELOPMENT Total</b>		<b>724,475</b>	<b>597,126</b>	<b>21.3%</b>	<b>410,118</b>
32	<b>ECONOMIC DEVELOPMENT</b>					
33	1-Salaries & Wages		\$ 53,683	\$ 73,607	-27.1%	\$ 26,374
34	2-Personnel Benefits		18,444	24,060	-23.3%	28,644
35	3-Supplies		324	680	-52.4%	84
36	4-Services		16,082	21,255	-24.3%	2,212
37	9-Interfund Payment for Svcs		-	-	0.0%	-
38	<b>ECONOMIC DEVELOPMENT Total</b>		<b>88,533</b>	<b>119,602</b>	<b>-26.0%</b>	<b>57,314</b>
39	<b>EXECUTIVE</b>					
40	1-Salaries & Wages		\$ 101,794	\$ 98,786	3.0%	\$ 74,596
41	2-Personnel Benefits		35,193	34,144	3.1%	24,159
42	3-Supplies		2,088	593	252.1%	1,687
43	4-Services		49,012	69,953	-29.9%	15,700
44	5-Intergovernmental Svcs		-	-	0.0%	-
45	9-Interfund Payment for Svcs		-	-	0.0%	-



**ADMINISTRATIVE SERVICES**

	A	B	D	E	F	G
1	TABLE 31: General Fund Detailed Comparative Expenditure By Department					
2	Mar. 31, 2016, 2017 & 2018					
3						
4	Department		Actual thru Mar. 2018	Actual thru Mar. 2017	Change 2016 - 2017	Actual thru Mar. 2016
5						
46	EXECUTIVE Total		188,087	203,476	-7.6%	116,142
47	FIRE					
48		1-Salaries & Wages	\$ -	\$ 1,746,394	0.0%	\$ 1,245,591
49		2-Personnel Benefits	-	839,621	0.0%	472,563
50		3-Supplies	(699)	63,609	-101.1%	66,286
51		4-Services	(13,710)	274,357	-105.0%	236,021
52		5-Intergovernmental Svcs	787,329	160,568	390.3%	-
53		6-Capital Outlay	-	-	0.0%	-
54		9-Interfund Payment for Svcs	-	-	0.0%	-
55	FIRE Total		772,920	3,084,549	-74.9%	2,020,461
56	HUMAN RESOURCES					
57		1-Salaries & Wages	\$ 109,134	\$ 102,480	6.5%	\$ 62,927
58		2-Personnel Benefits	45,936	35,144	30.7%	23,916
59		3-Supplies	1,019	3,750	-72.8%	105
60		4-Services	42,001	39,881	5.3%	12,278
61		9-Interfund Payment for Svcs	-	-	0.0%	-
62	HUMAN RESOURCES Total		198,090	181,255	9.3%	99,226
63	LEGAL					
64		3-Supplies	\$ 96	\$ 83	15.7%	\$ -
65		4-Services	278,983	244,781	14.0%	222,228
66		9-Interfund Payment for Svcs	-	-	0.0%	-
67	LEGAL Total		279,079	244,864	14.0%	222,228
68	LEGISLATIVE					
69		1-Salaries & Wages	\$ 42,066	\$ 43,224	-2.7%	41,028
70		2-Personnel Benefits	31,550	34,583	-8.8%	30,994
71		3-Supplies	658	350	88.0%	412
72		4-Services	10,708	45,853	-76.6%	6,325
73		9-Interfund Payment for Svcs	-	-	0.0%	-
74	LEGISLATIVE Total		84,982	124,010	-31.5%	78,759
75	MUNICIPAL COURT					
76		1-Salaries & Wages	\$ 163,114	\$ 149,666	9.0%	\$ 125,053
77		2-Personnel Benefits	62,879	55,746	12.8%	52,000
78		3-Supplies	9,679	2,450	295.1%	4,636
79		4-Services	57,105	58,661	-2.7%	48,020
80		9-Interfund Payment for Svcs	-	-	0.0%	-
81	MUNICIPAL COURT Total		292,777	266,523	9.9%	229,709
82	NON-DEPARTMENTAL					
83		0-Transfers**	\$ 973,853	\$ 972,645	0.1%	\$ 446,455
84		1-Salaries & Wages	-	-	0.0%	-

**ADMINISTRATIVE SERVICES**

	A	B	D	E	F	G
1	<b>TABLE 31: General Fund Detailed Comparative Expenditure By Department</b>					
2	<b>Mar. 31, 2016, 2017 &amp; 2018</b>					
3						
4	<b>Department</b>	<b>Actual thru Mar. 2018</b>	<b>Actual thru Mar. 2017</b>	<b>Change 2016 - 2017</b>	<b>Actual thru Mar. 2016</b>	
5						
85	2-Personnel Benefits	50,889	16,701	204.7%	219,188	
86	4-Services	-	102,719	0.0%	193,159	
87	5-Intergovernmental Svcs	-	-	0.0%	419,168	
88	6-Capital Outlay	-	-	0.0%	-	
89	8-D/S Interest	-	-	0.0%	-	
90	<b>NON-DEPARTMENTAL Total</b>	<b>1,024,742</b>	<b>1,092,065</b>	<b>-6.2%</b>	<b>1,277,970</b>	
91	<b>PARKS &amp; RECREATION</b>					
92	1-Salaries & Wages	\$ 897,296	\$ 819,193	9.5%	\$ 671,011	
93	2-Personnel Benefits	325,123	307,790	5.6%	276,904	
94	3-Supplies	86,127	69,239	24.4%	41,827	
95	4-Services	332,279	307,041	8.2%	256,458	
96	5-Intergovernmental Svcs	-	6,807	0.0%	4,641	
97	6-Capital Outlay	-	400	0.0%	900	
98	9-Interfund Payment for Svcs	-	-	0.0%	-	
99	<b>PARKS &amp; RECREATION Total</b>	<b>1,640,825</b>	<b>1,510,470</b>	<b>8.6%</b>	<b>1,251,741</b>	
100	<b>POLICE</b>					
101	1-Salaries & Wages	\$ 2,282,401	\$ 2,234,488	2.1%	\$ 1,875,177	
102	2-Personnel Benefits	862,470	840,182	2.7%	737,743	
103	3-Supplies	145,227	107,764	34.8%	45,332	
104	4-Services	479,054	570,349	-16.0%	473,575	
105	5-Intergovernmental Svcs	543,275	469,389	15.7%	114,163	
106	6-Capital Outlay	-	-	0.0%	-	
107	<b>POLICE Total</b>	<b>4,312,427</b>	<b>4,222,172</b>	<b>2.1%</b>	<b>3,245,990</b>	
108	<b>PUBLIC WORKS</b>					
109	1-Salaries & Wages	-	-	0.0%	-	
110	2-Personnel Benefits	323,969	425,942	-23.9%	348,060	
111	3-Supplies	130,828	166,116	-21.2%	155,495	
112	4-Services	39,180	24,208	61.8%	14,504	
113	5-Intergovernmental Svcs	194,007	197,234	-1.6%	91,487	
114	6-Capital Outlay	-	-	0.0%	2,433	
115	9-Interfund Payment for Svcs	15,250	2,499	510.2%	-	
116	<b>PUBLIC WORKS Total</b>	<b>703,234</b>	<b>815,999</b>	<b>-13.8%</b>	<b>611,979</b>	
117						
118	<b>Grand Totals</b>	<b>\$ 11,809,040</b>	<b>\$ 13,686,580</b>	<b>-13.7%</b>	<b>\$ 10,917,754</b>	



**Table 32: Year to Date Operation – Fund Balance Report**

	A	B	C	D	E
1	<b>TABLE 32: Year to Date Operation - Fund Balance Report</b>				
2	<b>Period Ending: Mar. 31, 2018</b>				
3	<b>Fund</b>	<b>Balance 01/01/18 - (Note 1)</b>	<b>2018 YTD Revenue</b>	<b>2018 YTD Expenditure</b>	<b>Balance 03/31/18- Ending Balance</b>
4	011 General	\$ 8,190,691	\$ 12,119,430	\$ 11,809,041	\$ 8,501,080
5	020 Econ Dev Infrastructure	5,628,577	363,609	-	5,992,186
6	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
7	099 Program Development Fund	33,127	-	-	33,127
8	101 Lodging Tax Fund	1,124,101	234,839	188,932	1,170,008
9	104 Drug Enforcement	476,035	4,642	2,893	477,784
10	105 Criminal Justice	3,227,034	70,811	79,778	3,218,067
11	110 Transportation Impact Fee	183,340	168,271	-	351,611
12	111 Street	202,943	407,698	453,989	156,652
13	114 Cum. Parks	70,666	5,093	4,448	71,311
14	116 Cum. Art	47,453	183	-	47,636
15	119 Cum. Aid Car	15,918	61	-	15,979
16	121 Tree Fund Reserve	211,797	-	513	211,284
17	128 Path and Trails	8,852	-	-	8,852
18	144 Solid Waste	26,551	15,250	1,879	39,922
19	150 Transportation Bene Dist-TBD	1,772,523	971,522	1,125,105	1,618,940
21	215 800 MHz Debt Service	11,533	34,659	-	46,192
22	223 Rec Ctr 2012 LTGO Bonds	137,947	407,029	-	544,976
23	224 Local Improvement Guaranty	319,184	1,227	-	320,411
24	263 LID 93 1-5 196th Project	574,066	-	867	573,199
25	330 Real Estate Excise Tax II	1,396,661	317,478	-	1,714,139
26	331 Real Estate Excise Tax I	1,033,331	316,080	-	1,349,411
27	333 Capital Development Plan	412,421	275,003	-	687,424
28	411 Water/Sewer/Storm Utilities <sup>2</sup>	18,739,081	5,327,417	3,153,039	20,913,459
29	417 2008 Util Revenue Bond	335,364	111,850	61,908	385,306
30	419 2010 Util Revenue Bond	1,191,515	141,750	95,433	1,237,832
31	441 2010 Util Bond Construction <sup>2</sup>	167,362	-	-	167,362
32	460 Golf Course <sup>2</sup>	231,282	127,206	191,579	166,909
33	510 Equipment Rental & Reserve <sup>2</sup>	3,260,961	455,963	7,005	3,709,919
34	511 Equipment Rental M&O Fund <sup>2</sup>	(731,027)	133,937	313,939	(911,029)
35	513 Lynnwood Operation/Maintenance <sup>2</sup>	150,473	28,938	20,603	158,808
36	515 Self Insurance	164,270	398	1,624	163,044
37	519 Reserve Retirement Center	30,693	118	-	30,811
38	<b>Total</b>	<b>\$ 54,644,725</b>	<b>\$ 22,040,462</b>	<b>\$ 17,512,575</b>	<b>\$ 59,172,612</b>
39	Note 1 -- Beginning fund balances reflected audited 2017 year-end financial closing.				
40	Note 2 -- Fund balances were updated to reflect cash and investments applicable to Enterprise & Internal Service Funds.				
41					
42					

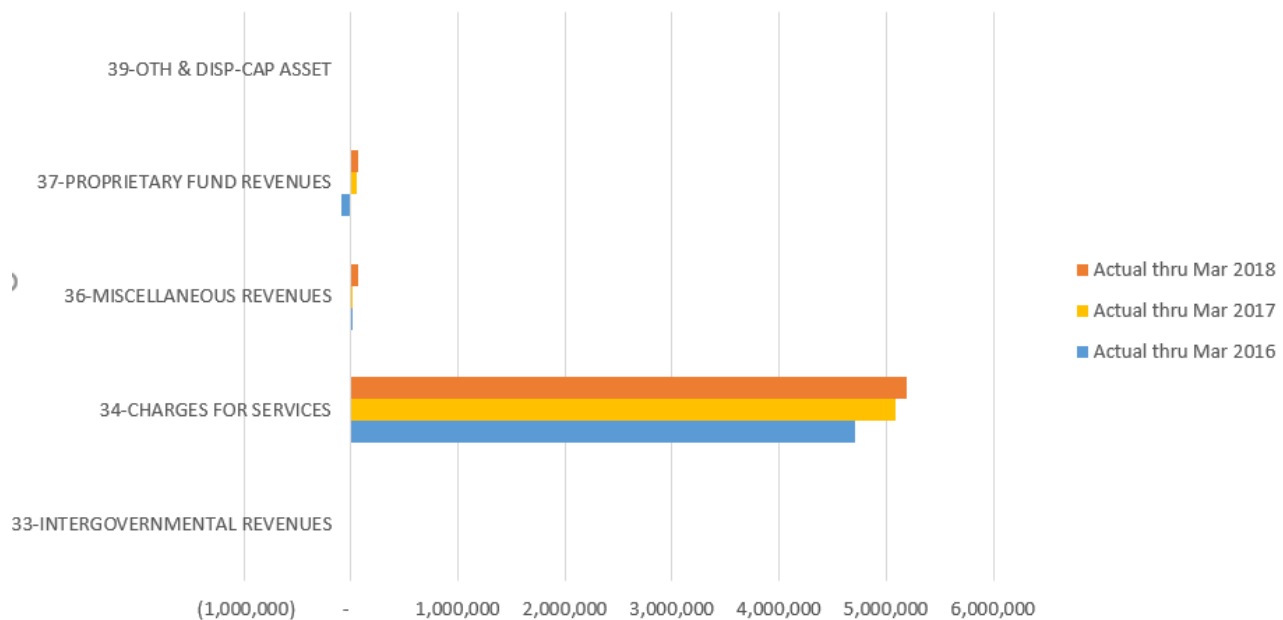
**Table 33: Year to Date Capital (CIP) – Fund Balance Report**

	A	B	C	D	E
1	<b>TABLE 33: Year to Date Capital (CIP) - Fund Balance Report</b>				
2	<b>Period Ending: Mar. 31, 2018</b>				
3	<b>Fund</b>	<b>Balance 01/01/18 - (Note 1)</b>	<b>2018 YTD Revenue</b>	<b>2018 YTD Expenditure</b>	<b>Balance 03/31/18- Ending Balance</b>
4	310 194th Extension Project	\$ 18,299	\$ -	\$ -	\$ 18,299
5	311 Roadway Surfacing	7,687	-	-	7,687
6	316 196th Improvements	276,604	-	-	276,604
7	317 36TH/35TH AVE WEST	257,170	-	-	257,170
8	322 Park Acq & Development	938	-	938	-
9	324 Popular Way Bridge Extension	56,248	-	-	56,248
10	332 Hardware/Software Upgrade	107,237	-	69,533	37,704
11	350 Interurban Trail	138	-	-	138
12	356 Citywide Safety Project	59,948	-	382	59,566
13	357 Other General Govt Capital Improv.	437,315	-	2,933	434,382
14	360 Transportation Capital Project	6,414,238	1,029,500	1,137,728	6,306,010
15	370 Facilities Capital Infrastructure	591,747	-	13,215	578,532
16	380 Parks & Recr Capital Infrastructure	469,485	707,143	443,506	733,122
18	412 Utilities Capital Construction	1,085,114	5,702	564,486	526,330
19					
20	<b>Total</b>	<b>9,782,168</b>	<b>1,742,345</b>	<b>2,232,721</b>	<b>9,291,792</b>
21	<b>Note 1 – Beginning fund balances reflected audited 2017 year-end financial closing.</b>				

**Table 34: Utility Fund Comparative Year-To-Date Revenue  
Ending March 2016, 2017 & 2018**

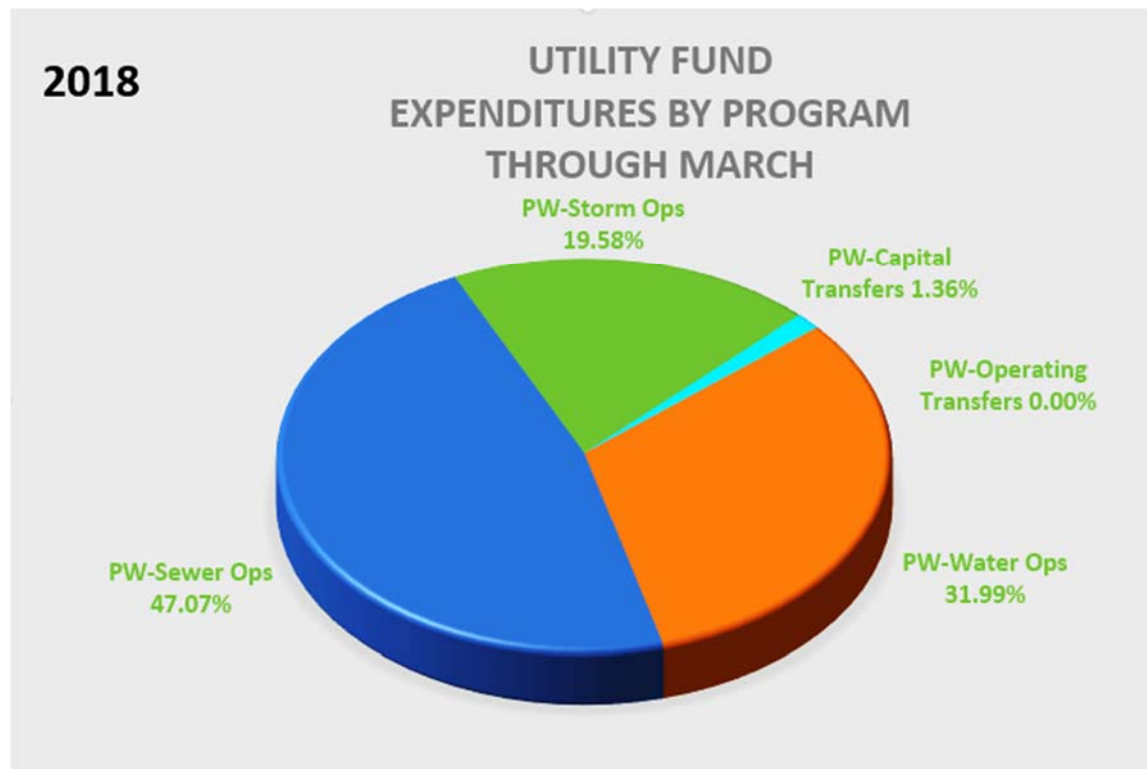
	A	B	C	D	E	F
1	<b>Utility Fund Revenues</b>					
2	<b>Comparative Fiscal Revenue For the Year-To-Date Period ending March 2016, 2017 &amp; 2018</b>					
3						
4	<b>Category</b>	<b>2017-2018 Budget</b>	<b>Actual thru Mar 2018</b>	<b>% Change 2017-2018</b>	<b>Actual thru Mar 2017</b>	<b>Actual thru Mar 2016</b>
5	<b>33-INTERGOVERNMENTAL REVENUES</b>	-	-	0.00%	-	-
6		-	-	0.00%	-	-
7	<b>34-CHARGES FOR SERVICES</b>	38,465,284	5,187,807	2.07%	5,082,389	4,709,044
8	Water Sales	12,703,710	1,502,498	0.67%	1,492,482	1,391,640
9	Sewer/Reclaimed Water Sales	1,025,488	82,806	0.00%	82,806	82,806
10	Sewer Service	17,732,730	2,562,055	1.31%	2,528,837	2,359,684
11	Storm Drainage Services	6,745,096	1,003,831	7.00%	938,173	853,020
12	Misc Services	258,260	36,616	100.00%	40,091	21,894
13	<b>36-MISCELLANEOUS REVENUES</b>	70,480	68,354	300.97%	17,047	9,253
14	Interest Earnings	60,062	68,026	299.05%	17,047	9,253
15	Misc Water	1,000	128	100.00%	-	-
16	Misc Sewer	9,418	200	100.00%	-	-
17	Misc Storm	-	-	100.00%	-	-
18	<b>37-PROPRIETARY FUND REVENUES</b>	192,000	71,257	33.42%	53,406	(96,687)
19	Contributions	192,000	71,257	33.42%	53,406	30,590
20	Capital Gain/(Loss)/Transfer		-			(127,277)
21	<b>39-OTH &amp; DISP-CAP ASSET</b>	17,700,000	-	0.00%	-	-
22	Sale of Capital Assets/Net Book Value	-	-	0.00%	-	-
23	Revenue Bond Proceeds	17,700,000		0.00%	-	-
24	<b>Total Revenue</b>	56,427,764	5,327,417	3.39%	5,152,842	4,621,610

**Chart 6: Multi-Year Utility Fund Revenue Comparison by Type**  
2018 Multi-Year Utility Fund Revenue Comparison



**Table 35: Utility Fund Expenditures by Utility Program through March 2018**

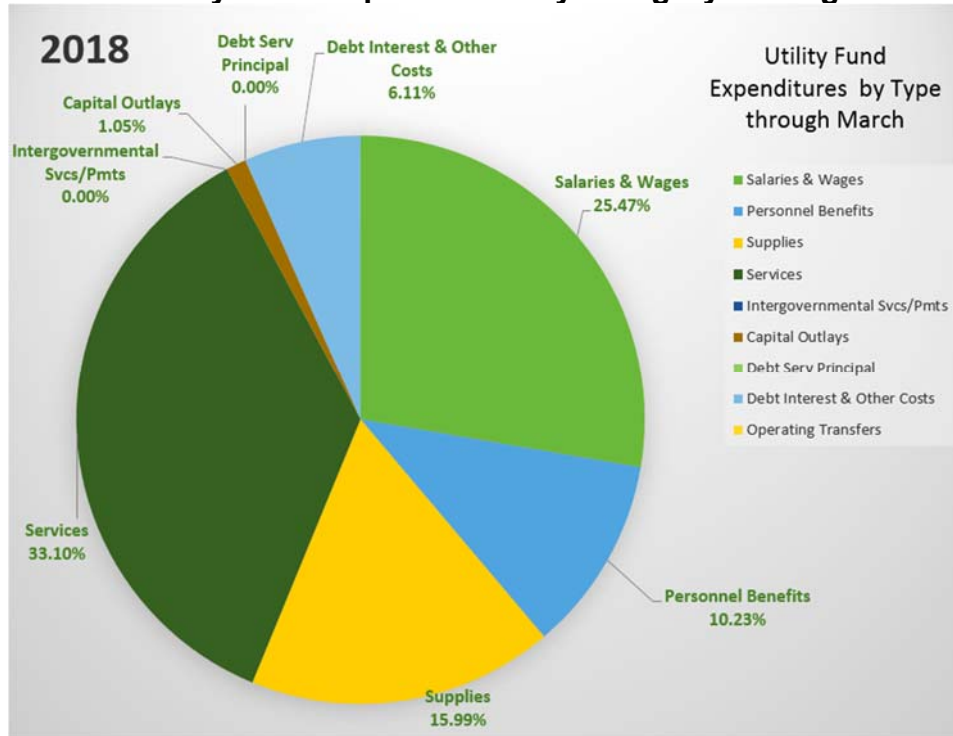
	A	B	C	D
1	<b>Expenditures by Utility Fund Program thru March 2018</b>			
2	<b>FY 2017-2018</b>			
3				
4	<b>Program Type</b>	<b>2017-2018 Revised Budget</b>	<b>Actual thru Mar 2018</b>	<b>% of Budget</b>
5	PW-Water Ops	11,251,684	904,810	8.04%
6	PW-Sewer Ops	17,237,912	1,430,458	8.30%
7	PW-Storm Ops	5,642,060	564,172	10.00%
8	PW-Operating Transfers	149,800	-	0.00%
9	PW-Capital Transfers	45,362,046	253,600	0.56%
10	<b>Grand Total</b>	<b>79,643,501</b>	<b>3,153,039</b>	<b>3.96%</b>

**Chart 7: Utility Fund Expenditures by Program through March 2018**



**Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary**

	A	B	C	D	E	F
1	<b>Utility Fund</b>					
2	<b>Comparative Fiscal Expenditure Categories through March 2016-2018</b>					
3						
4	<b>Category</b>	<b>2017-2018 Budget</b>	<b>Actual thru Mar 2018</b>	<b>Actual thru Mar 2017</b>	<b>% Change 2017 - 2018</b>	<b>Actual thru Mar 2016</b>
5	Salaries & Wages	\$ 6,721,831	\$ 803,082	\$ 717,657	11.9%	\$ 541,250
6	Personnel Benefits	3,050,153	322,616	291,309	10.7%	245,100
7	Supplies	6,641,633	504,259	441,089	14.3%	440,147
8	Services	10,579,694	1,043,544	1,081,999	-3.6%	1,344,426
9	Intergovernmental Svcs/Pmts	1,154,000	-	86,550	-100.0%	43,186
10	Capital Outlays	518,431	33,228	10,567	214.4%	1,089,902
11	Debt Serv Principal	3,340,000	-	-	0.0%	-
12	Debt Interest & Other Costs	2,125,913	192,710	202,897	-5.0%	232,752
13	Operating Transfers	149,800	-	-	0.0%	-
14	Capital Transfers	45,362,046	253,600	8,722,156	-97.1%	253,441
15	Prior Period Adjustment	-	-	-	0.0%	-
16	<b>Grand Total</b>	<b>\$ 79,643,501</b>	<b>\$ 3,153,039</b>	<b>\$ 11,554,225</b>	<b>-72.7%</b>	<b>\$ 4,190,203</b>
17	<b>SUMMARY</b>	<b>2017-2018 Budget</b>	<b>Actual thru Mar 2018</b>	<b>Actual thru Mar 2017</b>	<b>Actual thru Mar 2016</b>	
18	Salaries and Benefits	\$ 9,771,984	\$ 1,125,698	\$ 1,008,966	\$ 786,350	
19	Other Costs	24,359,671	1,773,741	1,823,103	3,150,413	
20	Transfers	45,511,846	\$ 253,600	\$ 8,722,156	253,441	
21	<b>Grand Total</b>	<b>\$ 79,643,501</b>	<b>\$ 3,153,039</b>	<b>\$ 11,554,225</b>	<b>\$ 4,190,203</b>	

**Chart 8: Utility Fund Expenditures by Category Through March 2018**

**Table 37: Utility Fund Revenue and Expenditure by Program**

	A	B	C	D	E
1	<b>Utility Fund Revenue &amp; Expenditure</b>				
2	<b>by Fund Program</b>				
3	<b>Biennial Year-To-Date through Mar 2018</b>				
4		<b>Water</b>	<b>Sewer</b>	<b>Storm</b>	<b>Total</b>
5	<b>Revenue</b>	1,678,525	2,645,061	1,003,831	5,327,417
6	<b>Operating Expenditures</b>	904,810	1,430,458	564,172	2,899,439
7	<b>Subtotal - Revenue over/under Expenditures prior to Operating/Capital Funds Transfers</b>	<b>773,715</b>	<b>1,214,603</b>	<b>439,659</b>	<b>2,427,978</b>
8	<b>Operating/Capital Funds Transfers</b>	16,914	158,702	77,985	253,600
9	<b>Revenues over/(under) Expenditures and Operating/Capital Transfers</b>	<b>\$ 756,801</b>	<b>\$ 1,055,902</b>	<b>\$ 361,675</b>	<b>\$ 2,174,378</b>

Due to the creation of the new Utility Capital Fund 412, the Utility Operations Fund 411 transferred the unspent bond proceeds to Fund 412 as an operating bond transfer (expenditure).

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