



DATE: Thursday, September 24, 2020
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **2nd Quarter Ending June 2020 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through June 2020			
4				
5		Biennial Actual thru June 2020	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 73,818,272	\$ 116,885,625	63.2%
7	Operating Expenditures not including transfers to Capital Fund	72,878,330	113,486,728	64.2%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 939,942	\$ 3,398,897	
9				
10	Operating Revenue allocated to EDIF Fund	1,454,393	2,885,721	50.4%
11	Transfer to Capital Development Fund	1,100,000	2,200,000	50.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 72,363,879	\$ 113,999,904	63.5%
14	All Expenditures including Transfer to Capital Development Fund	73,978,330	115,686,728	63.9%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,614,451)	\$ (1,686,824)	

Through June 2020, which represents 18 months (75%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 63.2% and expenditures were at 64.2% of the adopted budget.

As of June 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$939,942.

The report reflects transfers of fourth quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December 2019. Due to the COVID-19 Pandemic transfers will not be happening for 2020.

Table 2: Year-To-Date Revenue and Expenditure Performance Through June - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020				
3					
4		Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
5	Operating Revenue before EDIF allocation	\$ 21,511,038	\$ 23,446,034	-8.3%	\$ 25,443,760
6	Operating Expenditures not including transfers to Capital Fund	21,820,179	23,743,096	-8.1%	24,764,039
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ (309,141)	\$ (297,062)		\$ 679,721
8	Operating Revenue allocated to EDIF Fund	-	257,108	-100.0%	341,963
9	Transfer to Capital Development Fund	-	275,000	-100.0%	275,003
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 21,511,038	\$ 23,188,926	-7.2%	\$ 25,101,797
11	All Expenditures including Transfer to Capital Development Fund	21,820,179	24,018,096	-9.2%	25,039,042
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (309,141)	\$ (829,170)		\$ 62,755

For the first six months of 2020, before transfers to the EDIF fund and Capital Development Fund, expenditures exceeded revenues by \$309,141. Due to the COVID-19 pandemic there will be no transfers to the EDIF or the Capital Development Funds.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)	
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19								(1,143,842)		
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 5,962,407		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	2019 Revenue Budget Amendments and Approvals:										
16	3341	8/12/19	GEMT Revenues					1,117,193			
17	3341	8/12/19	P&R 10 Minute Walk Grant					40,000			
18	3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover					218,475			
19	3349	11/25/19	Reduce the 2020 Property Tax Levy per public comment					(100,000)			
20	3349	11/25/19	Park Facility revenue increase for Wickers Building Rentals					500			
21	3362	6/22/20	U.S. CARES Act Grant for COVID-19 Pandemic					968,000			
22	Total 2019-2020 Budget Amendments and Approvals								2,244,168		
23	Total 2019-2020 Original Revenue Budgets with Amendments								113,999,904		
24	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
25											
26	2019-2020 Adopted Budget with Amendments - June 30, 2020								\$ 119,962,311		

Table 4: General Fund’s Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8									# 011		
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 113,879,450	(A)	
10											
11	2019-2020 Budget Amendments and Approvals:										
12		3341	8/12/19		Encumbrance Carryover				531,538		
13		3341	8/12/19		GEMT IGT Transfer to Health Care Authority				300,440		
14		3341	8/12/19		GEMT Consultant				40,000		
15		3341	8/12/19		PRCA 10 Minute Walk Grant				40,000		
16		3341	8/12/19		Maintenance Costs for Healthy Communities Minivan				4,900		
17		3349	11/25/19		Heritage Park-Wickers Building Furnishings, tenant improvements, etc.				7,000		
18		3349	11/25/19		Meadowdale Playfields repairs of damage caused by thieves				15,400		
19		3349	11/25/19		Reduce expenditures by \$100K to reflect the decrease of property tax				(100,000)		
20		3362	6/22/20		U.S. CARES Act Grant for COVID-19 Pandemic				968,000		
21	Total 2019-2020 Budget Amendments and Approvals								1,807,278		
22	Total 2019-2020 Original Budgets with Amendments								115,686,728		
23	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
24											
25	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
26		3341	8/12/19		Fund Balance Adjustment				(685,052)		
27		3349	11/25/19		Fund Balance Adjustment				(21,900)		
28	Adjusted Ending Fund Balance								4,275,583		
29											
30	2019-2020 Adopted Budget with Amendments - June 30, 2020								\$ 119,962,311		

Table 5: General Fund's Monthly Revenue and Expenditure

	A	B	C	D	E	F	G	H	I	J	
1	Monthly Revenue and Expenditure Summary - General Fund										
2	2019-2020 Biennium										
4	Year to Date				Monthly						
5	Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Monthly Revenue	Monthly Revenue Allocation*	% Over/(Under) Revenue Allocation	Monthly Expenditure	Monthly Expenditure Allocation*	% Over/(Under) Expenditure Allocation	
6	January-19	\$ 3,004,041	\$ 4,035,554	\$ 1,051,768	\$ 2,232,852	\$ 3,004,041	\$ 4,035,554	-25.56%	\$ 1,051,768	\$ 2,232,852	-52.90%
7	February-19	6,919,584	8,044,290	4,984,173	6,245,278	3,915,543	4,008,736	-2.32%	3,932,405	4,012,426	-1.99%
8	March-19	10,457,180	13,322,945	11,701,622	11,629,688	3,537,596	5,278,654	-32.98%	6,717,449	5,384,410	24.76%
9	April-19	14,891,930	18,396,172	15,659,671	17,375,437	4,434,750	5,073,227	-12.59%	3,958,049	5,745,749	-31.11%
10	May-19	18,717,451	23,270,628	19,759,380	21,929,996	3,825,521	4,874,456	-21.52%	4,099,709	4,554,559	-9.99%
11	June-19	23,188,926	28,009,034	24,018,096	26,912,934	4,471,475	4,738,407	-5.63%	4,258,716	4,982,937	-14.53%
12	July-19	27,898,526	33,062,610	27,986,189	31,529,528	4,709,600	5,053,576	-6.81%	3,968,093	4,616,594	-14.05%
13	August-19	32,493,099	38,496,748	33,781,255	37,316,763	4,594,573	5,434,138	-15.45%	5,795,066	5,787,235	0.14%
14	September-19	36,728,757	43,237,914	37,991,024	41,449,220	4,235,658	4,741,166	-10.66%	4,209,769	4,132,457	1.87%
15	October-19	41,020,162	47,001,886	42,195,755	46,297,267	4,291,405	3,763,972	14.01%	4,204,731	4,848,047	-13.27%
16	November-19	44,703,343	50,803,307	46,247,642	50,656,580	3,683,181	3,801,421	-3.11%	4,051,887	4,359,313	-7.05%
17	December-19	50,852,841	57,461,210	52,158,151	58,317,275	6,149,498	6,657,903	-7.64%	5,910,509	7,660,695	-22.85%
18	January-20	54,464,415	60,813,173	55,031,558	59,447,756	3,611,574	3,351,963	7.75%	2,873,407	1,130,481	154.18%
19	February-20	56,390,121	65,182,206	58,427,476	63,674,457	1,925,706	4,369,033	-55.92%	3,395,918	4,226,701	-19.66%
20	March-20	61,947,979	69,129,519	62,687,213	70,894,847	5,557,858	3,947,313	40.80%	4,259,737	7,220,390	-41.00%
21	April-20	64,769,253	74,077,892	66,617,090	75,148,896	2,821,274	4,948,373	-42.99%	3,929,877	4,254,049	-7.62%
22	May-20	66,442,862	78,346,477	70,493,584	79,555,422	1,673,609	4,268,585	-60.79%	3,876,494	4,406,526	-12.03%
23	June-20	72,363,879	83,335,829	73,978,330	84,132,855	5,921,017	4,989,352	18.67%	3,484,746	4,577,433	-23.87%
24	July-20						5,255,056	-100.00%		4,265,060	-100.00%
25	August-20						5,126,707	-100.00%		6,228,762	-100.00%
26	September-20						4,726,223	-100.00%		4,524,823	-100.00%
27	October-20						4,788,426	-100.00%		4,519,408	-100.00%
28	November-20						4,109,759	-100.00%		4,355,125	-100.00%
29	December-20						6,657,903	-100.00%		7,660,695	-100.00%
16	Total Revenues and Expenditures				72,363,879	113,999,904	-36.52%	73,978,330	115,686,728	-36.05%	

* Monthly allocation formula = 2018-2019 Monthly Actual/2018-2019 Biennium Actuals

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

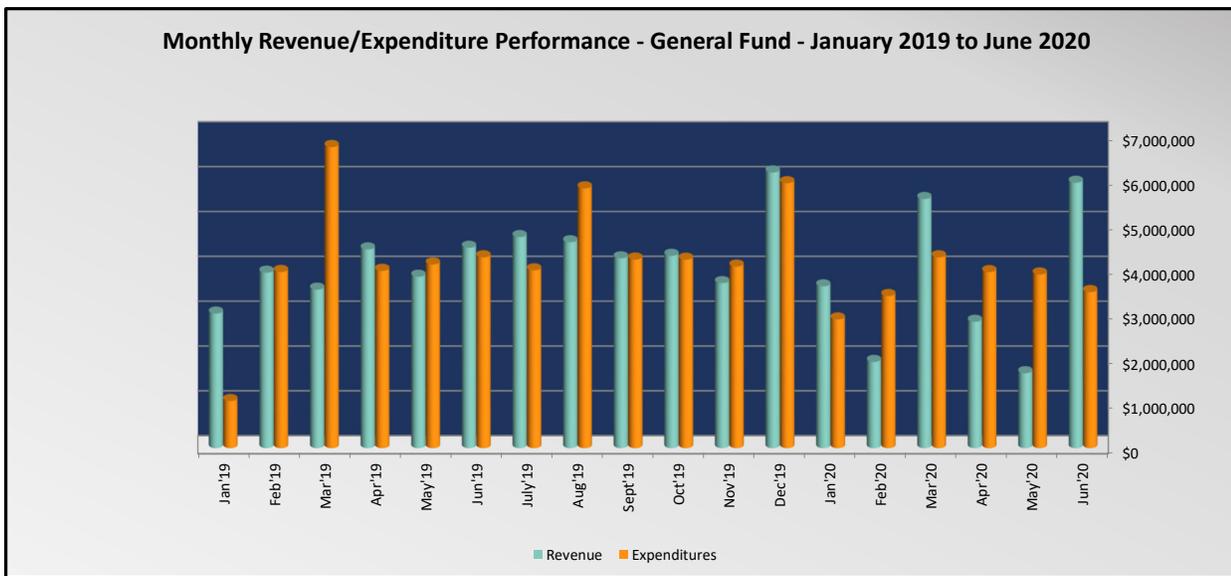


Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting

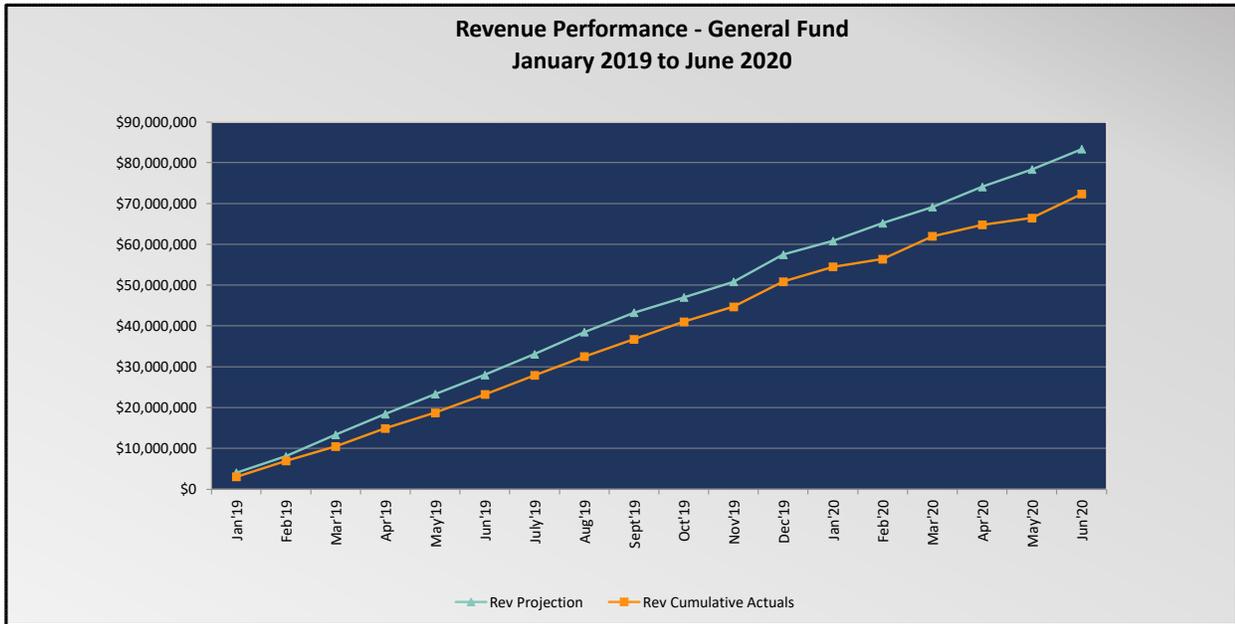


Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting

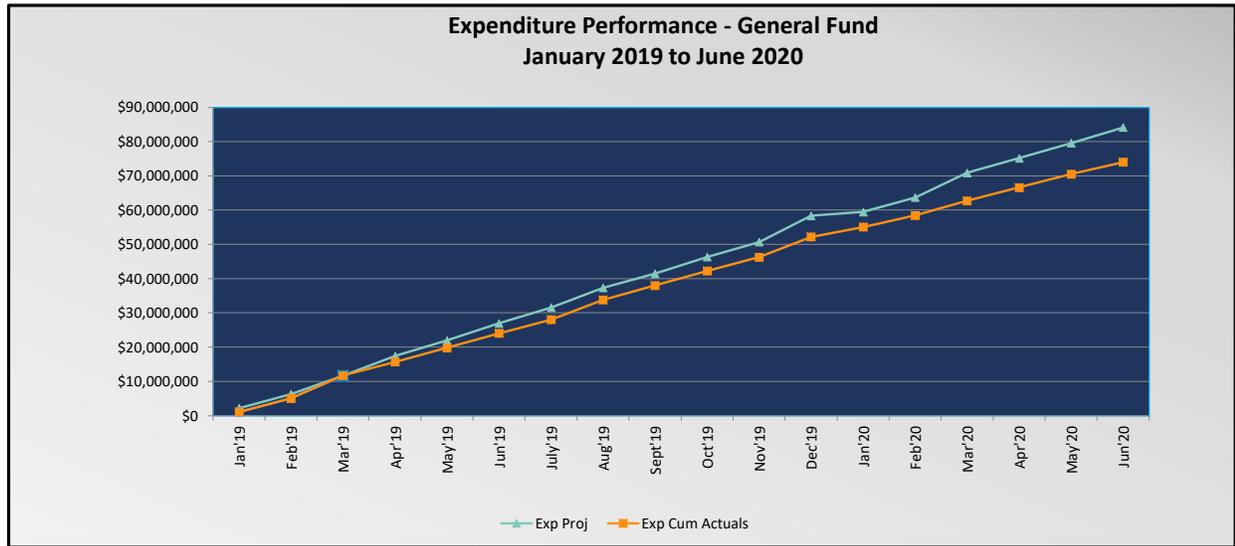


Table 6: Change in the General Fund's Fund Balance in June 2020

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2020								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 4,125,560
4	Plus: 2020 Revenues								21,511,038
5	Less: 2020 Expenditures								(21,820,179)
6									
7	Ending Fund Balance - General Fund								\$ 3,816,419
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance								\$ 9,816,419
10									
11	General Fund Reserve Requirements at 12/31/2020:								\$ 9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR)								
13	Unassigned Fund Balance								\$ 297,276
14	Total Fund Balance								\$ 9,816,419

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through June 2020			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 4,125,560	\$ 5,962,407	69.2%
6	31-Taxes	47,415,511	70,398,437	67.4%
7	32-Licenses and Permits	5,487,576	9,618,798	57.1%
8	33-Intergovernmental Revenue	3,645,243	7,597,073	48.0%
9	34-Charges for Services	8,245,871	13,518,552	61.0%
10	35-Fines and Forfeits	6,549,570	9,141,660	71.6%
11	36-Miscellaneous Revenues	766,441	2,041,326	37.5%
12	38-Non-Revenue	37,404	12,448	300.5%
13	39-Other Financing Sources	216,263	1,671,610	12.9%
14	Total Revenue	72,363,879	113,999,904	63.5%
15	Total Resources Including Fund Balance	\$ 76,489,439	\$ 119,962,311	

Table 8: General Fund's Comparative Year-To-Date Revenues Ending June 2018, 2019 & 2020

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020				
3	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	30-Fund Balance	\$ 4,125,560	\$ 10,134,924	-59.29%	\$ 11,596,466
5	31-Taxes	14,138,447	15,309,858	-7.7%	16,505,294
6	32-Licenses and Permits	2,156,877	1,625,394	32.7%	2,295,262
7	33-Intergovernmental Revenue	659,974	1,313,211	-49.7%	544,351
8	34-Charges for Services	2,360,151	2,510,300	-6.0%	3,148,993
9	35-Fines and Forfeits	1,775,386	2,109,741	-15.8%	2,156,416
10	36-Miscellaneous Revenues	206,272	302,868	-31.9%	437,116
11	38-Non-Revenue	6,621	11,453	-42.2%	13,805
12	39-Other Financing Sources	207,310	6,101	3298.0%	560
13	Total Revenue	21,511,038	23,188,926	-7.2%	25,101,797
14	Total Resources Including Fund Balance	\$ 25,636,598	\$ 33,323,850		\$ 36,698,263

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru June 2020				
2			Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric		\$ 3,184,896	\$ 4,599,307	69.25%
6	Utility Tax-Water		637,443	843,660	75.56%
7	Utility Tax-Gas		834,092	1,206,207	69.15%
8	Utility Tax-Sewer		981,387	1,272,499	77.12%
9	Utility Tax-Solid Waste		825,303	1,177,441	70.09%
10	Utility Tax-Cable		711,636	1,098,210	64.80%
11	Utility Tax-Telephone/Pager		1,198,064	2,105,395	56.90%
12	Utility Tax-Storm		378,500	485,718	77.93%
13	Leasehold Tax		8,231	8,650	95.16%
14	Admissions Tax		823,133	1,459,918	56.38%
15	Gambling Tax-Punch Brds/Pulltabs		147,782	250,691	58.95%
16	Gambling Tax-Bingo and Raffles		2,493	3,141	79.37%
17	Gambling Tax-Amusement Games		11,329	19,864	57.03%
18	Business Taxes Total		\$ 9,744,289	\$ 14,530,701	67.06%
19	General Property Tax		6,117,204	8,355,000	73.22%
20	EMS Property Tax		25,873	-	100.00%
21	Retail Sales Tax		31,528,145	47,512,736	66.36%
22	Total Taxes		\$ 47,415,511	\$ 70,398,437	67.35%

To more accurately report the revenues earned by the City as of June 30, taxes were accrued through June 30.

Table 10: Comparative Tax Revenue – Ending June 2018 to 2020

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020					
3			Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 1,066,406	\$ 975,143	9.4%	\$ 980,032	
7	Utility Tax-Water	205,062	211,954	-3.3%	187,585	
8	Utility Tax-Gas	324,160	192,358	68.5%	205,094	
9	Utility Tax-Sewer	327,006	337,950	-3.2%	306,571	
10	Utility Tax-Solid Waste	219,512	213,458	2.8%	205,689	
11	Utility Tax-Cable	242,418	114,820	111.1%	118,591	
12	Utility Tax-Telephone/Pager	370,299	241,017	53.6%	320,501	
13	Utility Tax-Storm	126,672	130,271	-2.8%	119,442	
14	Leasehold Tax	4,512	220	1950.9%	185	
15	Admissions Tax	121,099	149,578	-19.0%	373,301	
16	Gambling Tax-Punch Brds/Pulltabs	5,105	30,506	-83.3%	66,028	
17	Gambling Tax-Bingo and Raffles	627	345	81.7%	743	
18	Gambling Tax-Amusement Games	1,658	2,834	-41.5%	4,970	
19	Business Taxes Total	\$ 3,014,536	\$ 2,600,454	15.9%	\$ 2,888,732	
20	General Property Tax	2,149,998	2,000,000	7.5%	1,800,000	
21	EMS Property Tax	2,034	22,377	-90.9%	1,175,317	
22	Retail Sales Tax	8,971,879	10,687,027	-16.0%	10,641,245	
23	Total Taxes	\$ 14,138,447	\$ 15,309,858	-7.7%	\$ 16,505,294	

EMS property tax decreased by 90.9% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of June 30, all taxes were accrued through June, 2020. Utility, admissions and gambling taxes were not accrued in 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2020	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017	Year 2016	Year 2009
3	January	2.00%	\$ 1,682,783	7.10%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,138,197
4	February	1.37%	1,515,997	6.61%	1,495,512	1,546,656	1,488,779	1,545,115	\$ 1,076,493
5	March	-40.93%	1,207,193	8.34%	2,043,826	1,915,769	1,754,850	1,864,563	\$ 1,224,186
6	April	-40.87%	1,148,763	7.76%	1,942,838	1,780,484	1,594,147	1,703,745	\$ 1,132,075
7	May	-20.19%	1,606,386	8.21%	2,012,870	1,854,102	1,756,250	1,717,336	\$ 1,177,676
8	June	-10.98%	1,810,757	8.65%	2,034,018	1,985,036	1,905,880	1,867,961	\$ 1,277,028
9	July			8.57%	2,027,103	1,956,153	1,887,629	1,923,826	\$ 1,263,931
10	August			8.58%	2,025,251	1,990,993	1,862,273	1,795,304	\$ 1,277,361
11	September			8.61%	2,005,520	1,949,367	1,948,209	1,900,981	\$ 1,231,375
12	October			8.13%	1,878,921	1,855,533	1,838,875	1,660,559	\$ 1,135,572
13	November			8.71%	2,051,950	2,052,650	1,864,936	1,777,630	\$ 1,201,577
14	December			10.73%	2,494,842	2,363,406	2,495,798	2,347,520	\$ 1,740,441
15			\$ 8,971,879	100.0%	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 14,875,912
16	Percentage incr (decr)	-19.74%			3.29%	4.36%	1.63%	3.64%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	2nd Quarter 2020			2nd Quarter 2019			
3	Total	-23.77%	\$	4,565,906			\$	5,989,726	
4									
5		% Chng	1st Quarter 2020			1st Quarter 2019			
6	Total	-15.09%	\$	4,405,973			\$	5,189,094	

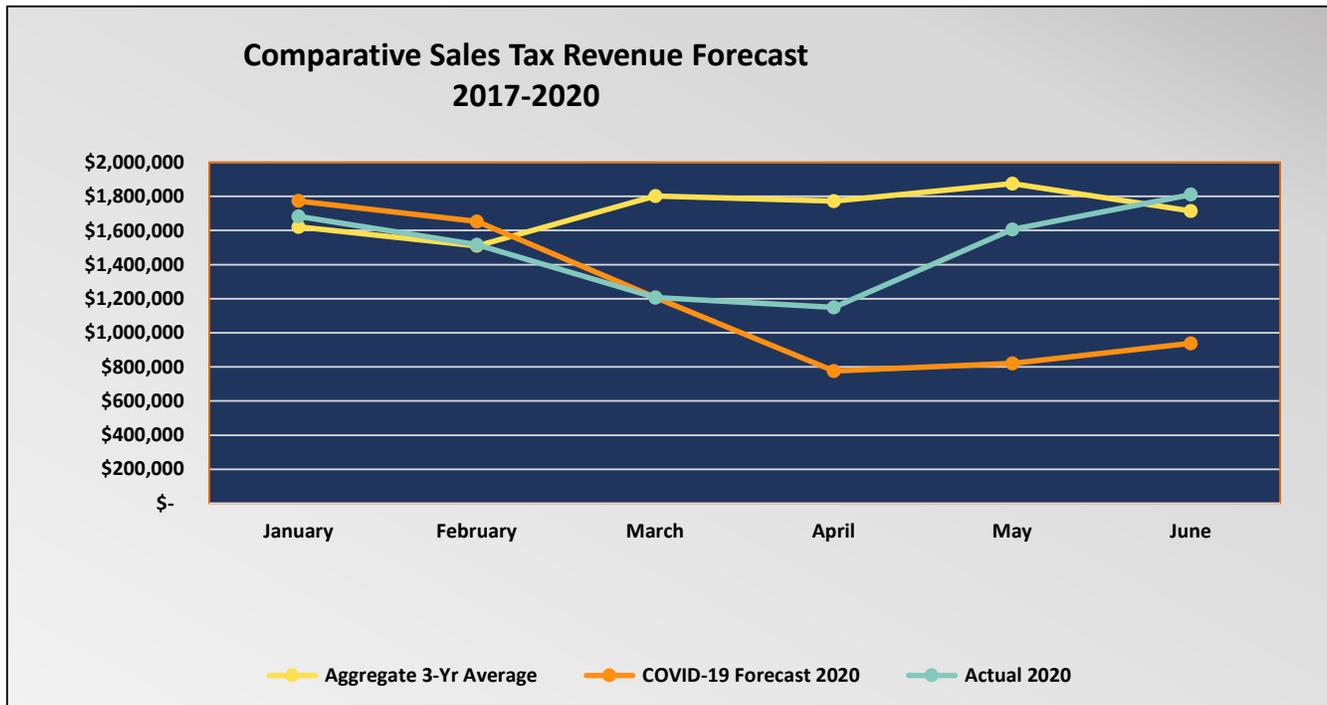
Table 13: Comparative General Fund Sales Tax Revenue Forecast 2017 – 2020

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2017-2020 For the General Fund							
2	Actual Month Sales Tax	Actual 2020	COVID-19 Forecast 2020	Aggregate 3-Yr Average	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017
3	January	\$ 1,682,783	\$ 1,773,482	\$ 1,620,877	7.56%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675
4	February	1,515,997	1,652,511	1,510,315	7.04%	1,495,511	1,546,656	1,488,779
5	March	1,207,193	1,207,193	1,802,176	8.41%	1,835,909	1,815,769	1,754,850
6	April	1,148,763	775,748	1,772,490	8.27%	1,942,838	1,780,484	1,594,147
7	May	1,606,386	820,353	1,874,407	8.74%	2,012,870	1,854,102	1,756,250
8	June	1,810,757	937,677	1,713,983	7.99%	1,750,143	1,985,036	1,406,769
9	July			1,758,705	8.20%	2,027,102	1,361,384	1,887,629
10	August			1,959,506	9.14%	2,025,251	1,990,993	1,862,273
11	September			1,789,200	8.35%	1,698,505	1,949,367	1,719,727
12	October			1,885,576	8.79%	1,878,921	1,855,533	1,922,273
13	November			1,766,117	8.24%	2,051,950	1,321,192	1,925,209
14	December			1,986,602	9.27%	2,187,510	1,894,457	1,877,838
15		\$ 8,971,879	\$ 7,166,964	\$ 21,439,952	100.0%	\$ 22,556,266	\$ 21,014,172	\$ 20,749,419
16	% Over/(Under) Forecast	25.18%			% Increase (Decrease)	7.34%	1.28%	-3.93%

Sales tax totaling \$1,106,141 was transferred to the EDIF fund in 2019. Nothing has been transferred in 2020.

2020 Forecasted Sales Tax Revenue for the General Fund is \$17,843,117, or \$7,166,964 through June 2020. This is lower than the original forecast due to the COVID-19 Pandemic.

Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020



Sales Tax totaling \$1,106,141 was transferred to the EDIF Fund in 2019. Nothing has been transferred in 2020. Due to the COVID-19 Pandemic we will not be transferring any revenues to the EDIF fund in 2020.

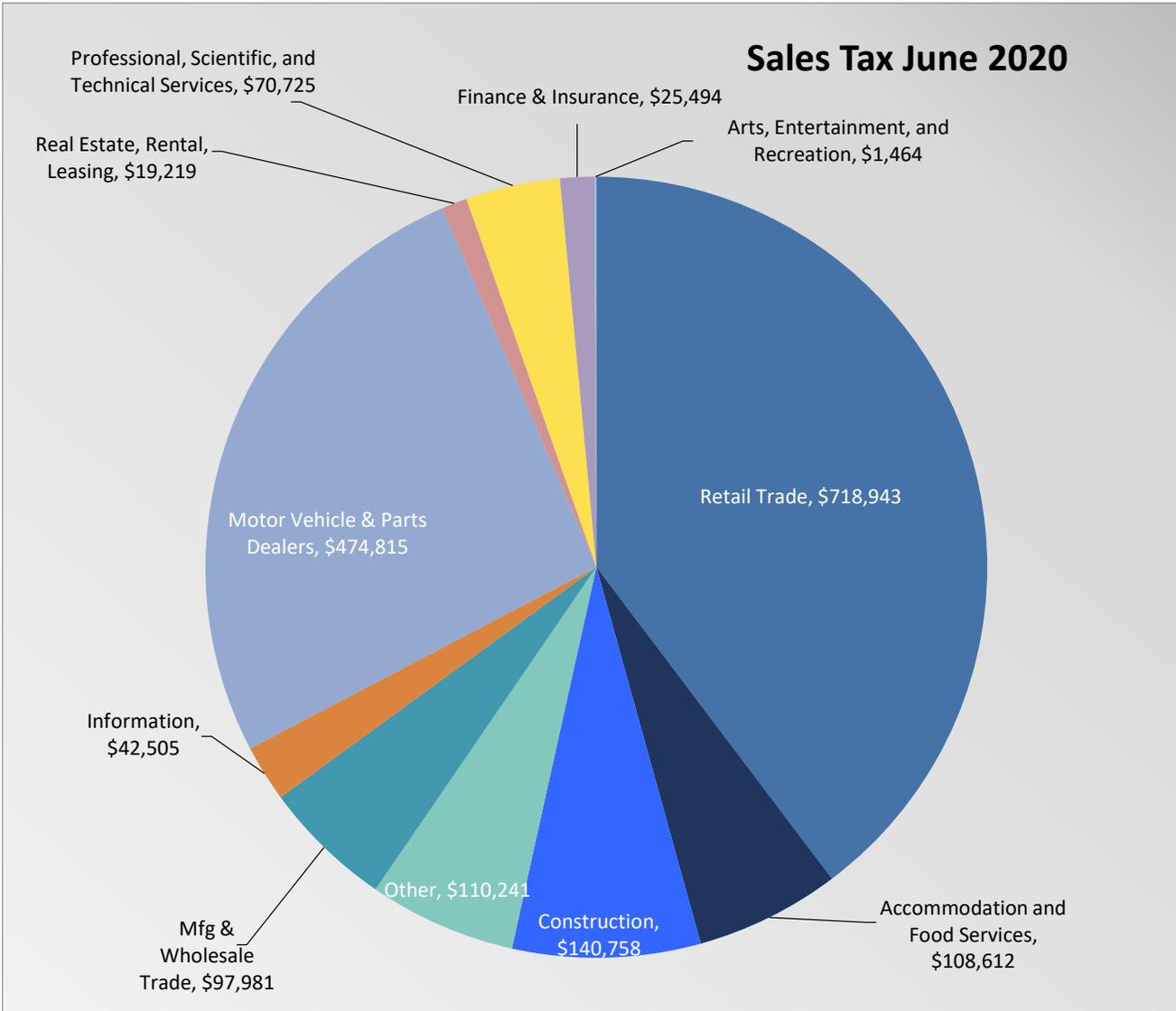
Report on Year-To-Date Sales Tax Earned for the month of June 2020, Cash Received in August 2020

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

A	B	C	D	E	
1	City of Lynnwood				
2	2019 Year to Date Sales Tax Collection By Category				
3	For the reporting period of June 2020 (Jan 2019 to Jun 2020)				
4	Source: Microflex - Washington State Department of Revenue				
5					
6		Month	Year To Date	Year To Date	
7		Sales Tax	Sales Tax	Sales Tax	
8	Category	June 2020	June 2020	June 2019	
				% of Incr (Decr) from 2019 to 2020	
9	Retail Trade	\$ 718,943	\$ 3,584,367	\$ 5,061,143	-29.2%
10	Accommodation and Food Services	108,612	641,767	986,094	-34.9%
11	Construction	140,758	787,487	991,792	-20.6%
12	All Others ²	110,241	599,864	709,789	-15.5%
13	Mfg and Wholesale Trade	97,981	422,759	656,054	-35.6%
14	Information ¹	42,505	269,586	328,125	-17.8%
15	Motor Vehicle & Part's Dealers	474,815	2,113,904	1,869,997	13.0%
16	Real Estate, Rental, Leasing	19,219	115,635	126,508	-8.6%
17	Professional, Scientific, and Technical Services	70,725	272,320	226,642	20.2%
18	Finance and Insurance	25,494	129,720	152,657	-15.0%
19	Arts, Entertainment, and Recreation	1,464	34,469	70,018	-50.8%
20	TOTAL	\$ 1,810,757	\$ 8,971,878	\$ 11,178,819	-19.7%
21					
22	¹ Category on "information" pertains to businesses in telecommunications, internet service providers, motion pictures, sound record, publishing industries, broadcasting, and other information services.				
23					
24					
25					
26	² All Others pertain to various categories not included in the other segments and not material enough to have a separate category.				
27					
28					
29					

Chart 5: Pie Chart for the month of June 2020 Sales Tax Collection

Sales Tax Earned in June, Collected in August 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through June 2020			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru June 2020	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 5,230,158	\$ 7,645,789	68.4%
6	INFORMATION TECHNOLOGY	3,470,761	5,244,292	66.2%
7	COMMUNITY DEVELOPMENT	3,674,263	6,982,765	52.6%
8	ECONOMIC DEVELOPMENT (1)	1,411,267	3,954,842	35.7%
9	EXECUTIVE	1,305,063	1,881,717	69.4%
10	FIRE - MARSHAL	1,596,441	2,276,882	70.1%
11	HUMAN RESOURCES	1,159,435	1,916,267	60.5%
12	LEGAL	2,383,670	3,348,654	71.2%
13	LEGISLATIVE	604,878	872,547	69.3%
14	MUNICIPAL COURT	1,896,300	2,871,854	66.0%
15	NON-DEPARTMENTAL	5,329,232	8,910,376	59.8%
16	PARKS & RECREATION	10,976,875	17,261,088	63.6%
17	POLICE	30,119,841	43,826,031	68.7%
18	PUBLIC WORKS (2)	4,820,146	8,693,624	55.4%
19	Grand Total	\$ 73,978,330	\$ 115,686,728	63.9%

- (1) The Economic Development expenditures are only 35.7% of budget because only \$662,665 of the \$2,508,781 (or 24%) budgeted for one time Sound Transit related work has been expended as of June 2020.
- (2) Public Works expenditures are only 55.4% of budget because applicable engineering and project managers' expenditures are charged directly to capital projects.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through June 2018, 2019 & 2020				
3	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	ADMINISTRATIVE SERVICES	\$ 1,643,633	\$ 1,517,828	8.3%	\$ 1,679,399
5	INFORMATION TECHNOLOGY (1)	1,095,277	1,263,771	-13.3%	1,254,895
6	COMMUNITY DEVELOPMENT (2)	1,119,988	1,239,914	-9.7%	1,414,100
7	ECONOMIC DEVELOPMENT (3)	435,099	236,163	84.2%	369,508
8	EXECUTIVE	433,212	410,737	5.5%	376,884
9	FIRE - OTHER	52	300,440	-100.0%	-
10	FIRE - MARSHAL	419,554	421,309	-0.4%	403,934
11	FIRE - RFA PAYMENTS (4)	-	-	100.0%	1,565,324
12	HUMAN RESOURCES	381,058	338,163	12.7%	396,570
13	LEGAL	669,745	707,347	-5.3%	844,953
14	LEGISLATIVE	198,332	183,825	7.9%	184,053
15	MUNICIPAL COURT	604,878	563,047	7.4%	611,162
16	NON-DEPARTMENTAL (5)	1,388,944	1,935,594	-28.2%	1,933,382
17	PARKS & RECREATION (6)	2,957,720	3,537,949	-16.4%	3,515,688
18	POLICE	8,769,398	9,697,200	-9.6%	9,063,123
19	PUBLIC WORKS	1,703,289	1,664,809	2.3%	1,426,067
20	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.15%	\$ 25,039,042

- (1) The Information Technology Department expenditures for 2020 are 13.3% lower than the first six months in 2019 because there were more software renewal payments and desktop purchases for departments in 2019.
- (2) The Community Development Department expenditures for 2020 are 9.7% lower than the first six months in 2019 due to vacancies and a deductible reimbursement to CIAW that was paid in 2019.
- (3) The Economic Development Department expenditures for 2020 are 84.2% higher than the first six months in 2019 because the consultant for the City Center 3D Massing Analysis was paid at 85% per the contract.
- (4) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2020 are for Fire Marshal services only and cover the services provided in calendar year 2020.
- (5) Non Departmental expenditures are 28.2% lower from the first 6 months of 2019 because transfers to the Street Fund and the Capital Development Fund were reduced by \$100,000 and \$1,300,000 respectively due to expenditure reductions as a result of COVID-19 in 2020.
- (6) Parks and Recreation expenditures are 16.4% lower from the first 6 months of 2019 because of significant expenditure reductions in 2020 due to COVID-19.

Table 17: General Fund Biennial Expenditure Categories Through June 2020

	A	B	C	D	
1	Biennial Expenditure Categories through June FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru June 2020	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 35,082,971	\$ 51,408,451	47.4%	68.2%
6	PERSONNEL BENEFITS	13,382,966	20,586,589	18.1%	65.0%
7	SUPPLIES	1,711,611	3,120,782	2.3%	54.8%
8	SERVICES	14,265,819	25,893,180	19.3%	55.1%
9	INTERGOVTL SERVICES/PYMNT	4,122,993	6,849,099	5.6%	60.2%
10	CAPITAL OUTLAYS	130,588	32,251	0.2%	404.9%
11	DEBT INTEREST & OTHER COST	300	1,000	0.0%	30.0%
12	OPERATING TRANSFERS OUT	5,281,082	7,795,376	7.1%	67.7%
13	Grand Total	\$ 73,978,330	\$ 115,686,728	100.0%	63.9%

Note: Almost all expenditure categories are lower than expected at 75% of the biennial budget period due to reductions made due to reduced revenues from COVID-19.

Table 18: General Fund Comparative Year-To-Date Expenditures from 2018-2020

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through June 2018-2020			
3				
4	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020
5	SALARIES & WAGES	\$ 10,682,925	\$ 11,082,467	-3.6%
6	PERSONNEL BENEFITS	4,240,616	4,299,460	-1.4%
7	SUPPLIES	480,420	630,814	-23.8%
8	SERVICES	4,048,195	4,440,323	-8.8%
9	INTERGOVTL SERVICES/PYMNT	1,041,688	1,587,271	-34.4%
10	RFA SERVICES	-	-	100.0%
11	CAPITAL OUTLAYS	11,741	28,917	-59.4%
13	OPERATING TRANSFERS OUT	1,314,294	1,948,844	-32.6%
14	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.2%
15				
16				
17				
18				
19	Category Summary:	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020
20	SALARIES & BENEFITS	\$ 14,923,541	\$ 15,381,927	-3.0%
21	OTHER COSTS	5,582,344	6,687,325	-16.5%
22	OPERATING TRANSFERS OUT	1,314,294	1,948,844	-32.6%
23	Grand Total	\$ 21,820,179	\$ 24,018,096	-9.2%

Note: General Fund expenditures are 9.2% lower in 2020 than the same time period in 2019 due to the reductions made for COVID-19 revenue impacts.

Table 19: General Fund's Biennial Legal Expenditures Through June 2020

	A	B	C	D	
1	Biennial Legal Expenditures through June				
2	FY 2019 - 2020				
3					
4	Department	Biennial Actual thru June 2020	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	429,623	18.0%	640,000	67.1%
6	PROSECUTING ATTORNEY	792,200	33.2%	1,116,000	71.0%
7	PUBLIC DEFENDERS	1,137,673	47.7%	1,540,000	73.9%
8	LANGUAGE INTERPRETERS	22,225	0.9%	24,000	92.6%
9	OTHERS	1,949	0.1%	28,654	6.8%
10	Grand Total	\$ 2,383,670	100.0%	\$ 3,348,654	71.2%

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2018 – 2020)

	A	B	C	D	
1	General Fund Comparative Legal Expenditures				
2	From Jan 2019 to Date of Reporting				
3	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
4	ATTORNEY FEES	109,445	125,617	-12.9%	225,910
5	PROSECUTING ATTORNEY	233,000	233,000	0.0%	273,125
6	PUBLIC DEFENDERS	323,686	343,895	-5.9%	340,624
7	LANGUAGE INTERPRETERS	1,757	4,267	-58.8%	5,198
8	OTHERS	1,857	568	226.9%	96
9	Grand Total	\$ 669,745	\$ 707,347	-5.32%	\$ 844,953

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2020						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	639,649
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,801,825
7	Plus: 2019-2020 Operating Revenues					1,567,975	2,200,000
8	Investment Interest					79,047	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					1,647,022	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					3,448,847	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					(1,282,783)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(1,282,783)	(3,149,153)
15							
16	Ending Fund Balance - (June 30, 2020)					\$ 2,166,064	\$ 892,672

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2020						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	3341	8/12/19 Beginning Fund Balance Adjustment				-	585,996
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					1,567,975	2,200,000
8	Investment Interest					110,531	40,000
9	2019-2020 Total Revenues					1,678,506	2,240,000
10	Total Beg F/B, Revenues & Other Sources					4,419,668	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(1,201,561)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(1,201,561)	(4,318,000)
16							
17	Ending Fund Balance - (June 30, 2020)					\$ 3,218,107	\$ 663,162

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2020 & 2019 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2020 & 2019						
3		June 2020			June 2019		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 8,971,879	\$ -	\$ 8,971,879	\$ 10,687,027	\$ 491,792	\$ 11,178,819
7							
8	32-Licenses and Permits						
9	Permits	732,314	-	732,314	533,457	43,817	577,274
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	375,008	-	375,008	180,089	21,041	201,130
13							
14	36-Miscellaneous Revenue						
15	Investment Interest	43,164	78,470	121,634	(18,713)	113,820	95,107
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	2,953	187,500	190,453	2,952	187,500	190,452
19	Total Revenue	\$ 10,125,318	\$ 265,970	\$ 10,391,288	\$ 11,384,812	\$ 857,970	\$ 12,242,782

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Due to the COVID-19 Pandemic it was determined to not transfer any permit revenues or Sales Tax at this time.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	3341	8/12/19 Beginning Fund Balance Adjustment				-	1,340,487
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 9,444,064
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					1,106,141	1,475,721
8	Licenses and Permits					348,252	1,410,000
9	Investment Interest					394,061	100,000
10	2019-2020 Total Revenues					1,848,454	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					562,500	750,000
13	Total Other Financing Sources					562,500	750,000
14	Total Beg F/B, Revenues & Other Sources					11,855,018	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					(1,030,000)	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (June 30, 2020)					\$ 10,825,018	\$ 6,179,785

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of June 30, 2020		
4			
5		June 2020	June 2019
6	Lynnwood Main Account - US Bank	\$ 2,632,933	\$ 2,271,503
7	Lynnwood Municipal Court Acct	265,122	461,280
8	Custodial Accounts	-	11,622
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 3,001,601	\$ 2,847,951
11			
12	LGIP	52,832,644	41,658,737
13	LGIP - 2018 Utility Rev Bond	4,346,236	-
14	LGIP - Rev Bonds - Bond Reserves	-	-
15	LGIP - Transportation Benefit District	1,115,479	2,882,265
16	LGIP - 2015 Util Sys	-	1
17	Investments	22,549,569	24,331,233
18	Total Investments	\$ 80,843,928	\$ 68,872,236
19			
20	Total Cash in Bank & Investments	\$ 83,845,529	\$ 71,720,187
21			
22	Other Cash		
23			
24	Cash in Office	10,000	10,000
25	Advance Travel	15,000	15,000
26	Police Investigation	8,000	8,000
27	Total Other Cash	\$ 33,000	\$ 33,000
28			
29	Grand Total	\$ 83,878,529	\$ 71,753,187

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of June 30, 2020.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for June 2020							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
8	Federal National Mortgage Assn*	699	6/5/20	0.41%	5/26/23	FNMA	1,000,000	1,001,654
9	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
10	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
11	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
12	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
13	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
14	Federal Home Loan Mtg Corp	699	1/15/20	1.66%	10/13/22	FHLMC	2,000,000	2,003,224
15	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
16	Farmer Mac	699	2/11/20	1.64%	2/10/23	FAMCA	2,000,000	2,002,168
17	Federal Farm Credit Bank	699	4/2/20	1.16%	3/3/23	FFCB	2,250,000	2,269,163
18	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
19	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
20	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
21	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
22					Total Investments		\$22,455,000	\$22,549,569
23	*New investment							
24								
25	Investments Sold or Called in June 2020							
26	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	1,000,000	999,500
27					Total Sold or Called		\$1,000,000	\$999,500

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of June 30, 2020.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending June 2017 - 2020					
3	Fund	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018	Actual thru June 2017
4	GENERAL FUND	\$ 43,164	\$ (18,712)	-330.7%	\$ 89,258	\$ -
5	ECO DEV INFRASTRUCTURE	78,470	113,821	-31.1%	46,844	-
6	OTHER GENERAL GOVTL	\$ 53,137	\$ 84,929	-37.4%	\$ 45,808	\$ -
7	TRANSPD BD DISTRICT (TBD)	11,305	31,355	-63.9%	10,931	860
8	REET I & II	\$ 36,684	\$ 59,925	-38.8%	\$ 22,921	\$ -
9	CAPITAL DEV FUND	10,655	14,982	-28.9%	-	-
10	UTILITIES	\$ 297,640	\$ 450,258	-33.9%	\$ 163,825	\$ 34,842
11	GOLF	547	1,339	-59.1%	1,325	-
12	INTERNAL SERVICE	\$ 21,018	\$ 29,675	-29.2%	\$ 14,681	\$ -
13	OTHER FUNDS	(13,136)	8,072	-262.7%	5,640	164,959
15	Grand Total	\$ 539,484	\$ 775,644	-30.45%	\$ 401,233	\$ 200,661

Table 28: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through June 30, 2020				
3	Category	Biennial Actual thru June 2020	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 5,962,407		100.0%
5	31-Taxes	47,415,512	70,398,437		67.4%
6	BUSINESS & EXCISE TAXES	9,744,290	14,530,701		67.1%
7	GENERAL PROPERTY TAXES	6,117,204	8,355,000		73.2%
8	EMS PROPERTY TAXES	25,873	-		100.0%
9	RETAIL SALES AND USE TAXES	31,528,145	47,512,736		66.4%
10	32-Licenses and Permits	5,487,575	9,618,798		57.1%
11	BUSINESS LICENSES AND PERMITS	3,689,988	7,234,498		51.0%
12	NON-BUS LICENSES & PERMITS	1,797,587	2,384,300		75.4%
13	33-Intergovernmental Revenue	3,645,242	7,596,573		48.0%
14	GEMT & CARES ACT FUNDING	1,164,794	2,185,193		53.3%
15	INDIRECT FEDERAL GRANTS	45,224	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	1,309,172	3,471,845		37.7%
17	ST ENT IMPCT PYMTS & IN LIEU T	812,628	1,280,123		63.5%
18	STATE GRANTS	48,921	60,442		80.9%
19	STATE SHARED REVENUES	264,503	537,585		49.2%
20	34-Charges for Services	8,245,872	13,518,552		61.0%
21	CULTURE & RECREATION	3,014,880	5,350,350		56.3%
22	UTILITIES & ECONOMIC ENVIRONMENT	1,104,445	2,391,573		46.2%
23	GENERAL GOVERNMENT	3,728,169	5,026,609		74.2%
24	SECURITY OF PERSONS & PROPERTY	398,378	750,020		53.1%
25	35-Fines and Forfeits	6,549,570	9,141,660		71.6%
26	CIVIL PARKING INFRACTION PENAL	4,407,080	6,606,190		66.7%
27	CRIMINAL COSTS	2,080,205	2,437,812		85.3%
28	NON-CRT FINES, FORFEIT & PENAL	62,285	97,658		63.8%
29	36-Miscellaneous Revenues	766,441	2,041,826		37.5%
30	CONTRIB/DONATIONS FROM PRV SRC	39,007	100,000		39.0%
31	INTEREST & OTHER EARNINGS	31,521	306,864		10.3%
32	P CARD REBATES	148,598	252,000		59.0%
33	OTHER	56,429	321,212		17.6%
34	RENTS, LEASES & CONCESSIONS	490,886	1,061,750		46.2%
35	38-Non-Revenue	37,404	12,448		300.5%
36	PROC LONG-TRM DBT-PROP FUNDS ON	37,404	12,448		300.5%
37	39-Other Financing Sources	216,263	1,671,610		12.9%
38	OTHER	5,192	-		0.0%
39	DISPOSITION OF FIXED ASSETS	2,313	-		0.0%
39	OPERATING TRANSFERS-IN	208,758	1,671,610		12.5%
40	Total Revenue	72,363,879	113,999,904		63.5%
41	Total Revenue Including Fund Balance	\$ 77,794,748	\$ 119,962,311	*	64.8%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

A	B	C	D	E	
1	Comparative Revenues ending June 30, 2018, 2019 & 2020				
2	Category	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
3	BEGINNING FUND BALANCE	\$ 4,125,560	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	14,138,447	15,309,859	-7.7%	16,505,294
5	BUSINESS & EXCISE TAXES	3,014,536	2,600,455	15.9%	2,888,732
6	GENERAL PROPERTY TAXES	2,149,998	2,000,000	7.5%	1,800,000
7	EMS PROPERTY TAXES	2,034	22,377	-90.9%	1,175,317
8	RETAIL SALES AND USE TAXES	8,971,879	10,687,027	-16.0%	10,641,245
9	32-Licenses and Permits	2,156,877	1,625,394	32.7%	2,295,262
10	BUSINESS LICENSES AND PERMITS	1,424,022	1,090,778	30.6%	1,629,889
11	NON-BUS LICENSES & PERMITS	732,855	534,616	37.1%	665,373
12	33-Intergovernmental Revenue	659,974	1,313,211	-49.7%	544,352
13	GEMT & CARES ACT FUNDING	-	925,737	0.0%	-
14	INDIRECT FEDERAL GRANTS	5,291	14,295	-63.0%	4,864
15	LOCAL GRANTS ENTITLEMENTS & OTHER	368,357	153,060	140.7%	244,203
16	STATE ENTITLEMENT IMPACT PMTS & IN LIE	286,326	213,502	34.1%	288,945
17	STATE GRANTS	-	6,617	0.0%	6,340
18	34-Charges for Services	2,360,151	2,510,300	-6.0%	3,148,992
19	CULTURE & RECREATION	630,158	1,036,014	-39.2%	1,332,640
20	UTILITIES & ECONOMIC ENVIRONMENT	566,416	254,451	122.6%	518,718
21	GENERAL GOVERNMENT	1,105,490	1,063,730	3.9%	1,148,168
22	SECURITY OF PERSONS & PROPERTY	58,087	156,105	-62.8%	149,466
23	35-Fines and Forfeits	1,775,386	2,109,741	-15.8%	2,156,416
24	CIVIL PARKING INFRACTION PENAL	1,214,010	1,474,739	-17.7%	1,461,539
25	CRIMINAL COSTS	553,651	626,673	-11.7%	674,379
26	NON-CRT FINES, FORFEIT & PENAL	7,725	8,329	-7.3%	20,498
27	36-Miscellaneous Revenues	206,272	302,868	-31.9%	437,116
28	CONTRIB/DONATIONS FROM PRV SRC	8,581	14,720	-41.7%	45,076
29	INTEREST & OTHER EARNINGS	55,837	3,382	1551.0%	100,988
30	P CARD REBATES	54,026	58,518	-7.7%	52,065
31	OTHERS	9,235	34,561	-73.3%	21,157
32	RENTS, LEASES & CONCESSIONS	78,593	191,687	-59.0%	217,830
33	38-Non-Revenue	6,621	11,453	-42.2%	13,805
34	PROC LONG-TRM DBT-PROP FUNDS ON	6,621	11,453	-42.2%	13,805
35	39-Other Financing Sources	207,310	6,100	3298.5%	560
36	K-9 INSURANCE RECOVERY	2,044	3,148	-35.1%	119
37	DISPOSITION OF FIXED ASSETS	2,313	-	0.0%	441
38	OPERATING TRANSFERS-IN	202,953	2,952	6775.1%	-
39	Total Revenue	21,511,038	23,188,926	-7.2%	25,101,797
40	Total Revenue Including Fund Balance	\$ 25,636,598	\$ 33,323,850	-23.1%	\$ 36,698,263

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2020			
2	Department	Biennial Actual thru June 2020	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	5,230,157	7,645,789	68.41%
4	1-Salaries & Wages	3,159,996	4,453,723	70.95%
5	2-Personnel Benefits	1,294,381	1,849,197	70.00%
6	3-Supplies	43,378	61,200	70.88%
7	4-Services	719,253	1,278,869	56.24%
8	5-Intergovernmental Svcs	98	1,800	5.44%
10	8-Debt Service-Interest	300	1,000	30.00%
11	INFORMATION TECHNOLOGY	3,470,761	5,244,292	66.18%
12	1-Salaries & Wages	1,625,252	2,401,888	67.67%
13	2-Personnel Benefits	656,790	1,002,100	65.54%
14	3-Supplies	123,663	179,650	68.84%
15	4-Services	1,026,226	1,638,403	62.64%
16	6-Capital Outlay	38,830	22,251	174.51%
17	COMMUNITY DEVELOPMENT	3,674,263	6,982,765	52.62%
18	1-Salaries & Wages	1,828,267	3,377,537	54.13%
19	2-Personnel Benefits	773,039	1,485,616	52.03%
20	3-Supplies	48,860	129,000	37.88%
21	4-Services	1,024,097	1,990,612	51.45%
22	ECONOMIC DEVELOPMENT	1,411,267	3,954,842	35.68%
23	1-Salaries & Wages	481,080	695,792	69.14%
24	2-Personnel Benefits	162,646	258,843	62.84%
25	3-Supplies	1,635	9,350	17.49%
26	4-Services	765,906	2,990,857	25.61%
27	EXECUTIVE	1,305,063	1,881,717	69.35%
28	1-Salaries & Wages	743,805	994,722	74.78%
29	2-Personnel Benefits	246,737	368,454	66.97%
30	3-Supplies	23,699	22,450	105.56%
31	4-Services	290,822	496,091	58.62%
32	FIRE MARSHAL	1,596,442	2,276,882	70.12%
34	3-Supplies	5,105	4,500	113.44%
35	4-Services	60,650	80,817	75.05%
36	5-Intergovernmental Svcs	1,528,444	2,191,565	69.74%
37	HUMAN RESOURCES	1,159,435	1,916,267	60.50%
38	1-Salaries & Wages	678,427	973,523	69.69%
39	2-Personnel Benefits	290,203	419,714	69.14%
40	3-Supplies	33,681	47,100	71.51%
41	4-Services	157,124	475,930	33.01%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2020			
2	Department	Biennial Actual thru June 2020	2019-2020 Biennial Budget	% of Budget
42	LEGAL	2,383,670	3,348,654	71.18%
43	3-Supplies	1,700	8,900	19.10%
44	4-Services	2,381,970	3,339,754	71.32%
45	LEGISLATIVE	604,879	872,547	69.32%
46	1-Salaries & Wages	316,313	406,385	77.84%
47	2-Personnel Benefits	229,553	329,554	69.66%
48	3-Supplies	2,941	5,200	56.56%
49	4-Services	56,072	131,408	42.67%
50	MUNICIPAL COURT	1,896,300	2,871,854	66.03%
51	1-Salaries & Wages	1,026,585	1,550,219	66.22%
52	2-Personnel Benefits	482,534	647,764	74.49%
53	3-Supplies	19,625	17,500	112.14%
54	4-Services	367,556	656,371	56.00%
55	NON-DEPARTMENTAL	5,329,232	8,910,376	59.81%
56	0-Transfers	5,241,332	7,742,376	67.70%
57	1-Salaries & Wages	33,984	360,700	9.42%
58	2-Personnel Benefits	-	39,200	0.00%
59	3-Supplies	43,751	48,100	90.96%
60	4-Services	10,165	720,000	1.41%
61	PARKS & RECREATION	10,976,875	17,261,088	63.59%
62	1-Salaries & Wages	6,042,553	8,987,767	67.23%
63	2-Personnel Benefits	2,264,445	3,399,794	66.61%
64	3-Supplies	478,287	811,177	58.96%
65	4-Services	2,141,148	3,897,350	54.94%
66	5-Intergovernmental Svcs	17,778	165,000	10.77%
68	POLICE	30,119,841	43,826,031	68.73%
69	1-Salaries & Wages	16,859,024	23,121,854	72.91%
70	2-Personnel Benefits	6,029,660	8,891,833	67.81%
71	3-Supplies	719,955	1,406,375	51.19%
72	4-Services	3,888,186	5,905,235	65.84%
73	5-Intergovernmental Svcs	2,576,673	4,490,734	57.38%
74	6-Capital Outlay	46,343	10,000	463.43%
75	PUBLIC WORKS	4,820,145	8,693,624	55.44%
76	1-Salaries & Wages	2,287,686	4,084,341	56.01%
77	2-Personnel Benefits	950,736	1,894,520	50.18%
78	3-Supplies	165,332	370,280	44.65%
79	4-Services	1,376,641	2,291,483	60.08%
80	9-Interfund Payment for Svcs	39,750	53,000	75.00%
81	Grand Totals	\$ 73,978,330	\$ 115,686,728	63.95%

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2018, 2019 & 2020				
2	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
3	ADMINISTRATIVE SERVICES	1,643,632	1,517,828	8.29%	1,679,400
4	1-Salaries & Wages	1,008,862	958,697	5.23%	993,615
5	2-Personnel Benefits	418,946	399,247	4.93%	395,662
6	3-Supplies	7,231	12,967	-44.24%	31,225
7	4-Services	208,293	134,100	55.33%	258,806
8	5-Intergovernmental Svcs	-	66	0.00%	92
9	6-Capital Outlay	-	12,751	0.00%	-
10	8-Debt Service-Interest	300	-	0.00%	-
11	INFORMATION TECHNOLOGY	1,095,276	1,263,771	-13.33%	1,254,896
12	1-Salaries & Wages	506,874	505,502	0.27%	549,953
13	2-Personnel Benefits	206,154	207,125	-0.47%	233,999
14	3-Supplies	27,523	76,134	-63.85%	41,702
15	4-Services	342,984	458,845	-25.25%	278,479
16	6-Capital Outlay	11,741	16,165	-27.37%	150,763
17	COMMUNITY DEVELOPMENT	1,119,988	1,239,914	-9.67%	1,414,100
18	1-Salaries & Wages	547,540	648,893	-15.62%	740,436
19	2-Personnel Benefits	239,267	239,150	0.05%	313,717
20	3-Supplies	13,880	15,304	-9.30%	28,775
21	4-Services	319,301	336,567	-5.13%	331,172
22	ECONOMIC DEVELOPMENT	435,099	236,163	84.24%	369,508
23	1-Salaries & Wages	156,727	140,161	11.82%	112,291
24	2-Personnel Benefits	53,101	49,371	7.56%	43,932
25	3-Supplies	728	261	178.93%	1,566
26	4-Services	224,543	46,370	384.24%	211,719
27	EXECUTIVE	433,212	410,737	5.47%	376,884
28	1-Salaries & Wages	245,188	225,923	8.53%	205,774
29	2-Personnel Benefits	79,981	75,644	5.73%	75,566
30	3-Supplies	1,658	15,993	-89.63%	4,959
31	4-Services	106,385	93,177	14.18%	90,585
32	FIRE	419,607	721,749	-41.86%	1,969,258
33	2-Personnel Benefits	-	2,243	0.00%	3,956
34	3-Supplies	2,030	2,124	-4.43%	(142)
35	4-Services	8,242	7,607	8.35%	(9,215)
36	5-Intergovernmental Svcs	409,335	709,775	-42.33%	1,974,659
37	HUMAN RESOURCES	381,058	338,163	12.68%	396,570
38	1-Salaries & Wages	232,229	178,634	30.00%	235,339
39	2-Personnel Benefits	89,018	83,551	6.54%	80,578
40	3-Supplies	10,744	11,839	-9.25%	3,741
41	4-Services	49,067	64,139	-23.50%	76,912

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2018, 2019 & 2020				
2	Department	Actual thru June 2020	Actual thru June 2019	% of Incr (Decr) from 2019 to 2020	Actual thru June 2018
42	LEGAL	669,745	707,347	-5.32%	844,952
43	3-Supplies	1,700	-	0.00%	96
44	4-Services	668,045	707,347	-5.56%	844,856
45	LEGISLATIVE	198,333	183,825	7.89%	184,053
46	1-Salaries & Wages	106,488	92,977	14.53%	91,246
47	2-Personnel Benefits	74,788	69,780	7.18%	71,877
48	3-Supplies	687	411	67.15%	1,166
49	4-Services	16,370	20,657	-20.75%	19,764
50	MUNICIPAL COURT	604,879	563,046	7.43%	611,162
51	1-Salaries & Wages	335,582	300,451	11.69%	333,061
52	2-Personnel Benefits	165,799	139,034	19.25%	136,774
53	3-Supplies	13,544	3,022	348.18%	11,853
54	4-Services	89,954	120,539	-25.37%	129,474
55	NON-DEPARTMENTAL	1,388,944	1,935,594	-28.24%	1,933,382
56	0-Transfers	1,301,044	1,935,594	-32.78%	1,933,382
57	1-Salaries & Wages	33,984	-	0.00%	-
58	4-Services	43,751	-	0.00%	-
59	5-Intergovernmental Svcs	10,165	-	0.00%	-
60	PARKS & RECREATION	2,957,720	3,537,950	-16.40%	3,515,688
61	1-Salaries & Wages	1,661,973	1,916,880	-13.30%	1,846,790
62	2-Personnel Benefits	691,081	714,755	-3.31%	699,476
63	3-Supplies	116,689	154,703	-24.57%	211,476
64	4-Services	468,734	757,952	-38.16%	736,037
65	5-Intergovernmental Svcs	19,243	(6,340)	-403.52%	21,909
66	POLICE	8,769,398	9,697,200	-9.57%	9,063,122
67	1-Salaries & Wages	5,013,776	5,332,764	-5.98%	4,616,681
68	2-Personnel Benefits	1,868,854	1,979,917	-5.61%	1,807,926
69	3-Supplies	170,317	264,255	-35.55%	257,231
70	4-Services	1,103,340	1,236,493	-10.77%	1,211,697
71	5-Intergovernmental Svcs	613,111	883,771	-30.63%	1,169,587
72	PUBLIC WORKS	1,703,288	1,664,809	2.31%	1,426,067
73	1-Salaries & Wages	833,701	781,586	6.67%	627,453
74	2-Personnel Benefits	353,627	339,644	4.12%	289,563
75	3-Supplies	69,939	73,801	-5.23%	82,877
76	4-Services	432,771	456,528	-5.20%	395,674
77	9-Interfund Payment for Svcs	13,250	13,250	0.00%	30,500
78	Grand Totals	\$ 21,820,179	\$ 24,018,096	-9.2%	\$ 25,039,042

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 6/30/2020- Ending Balance
3	011 General	\$ 4,125,560	\$ 21,511,038	\$ 21,820,179	\$ 3,816,419
4	020 Econ Dev Infrastructure	10,559,048	265,970	-	10,825,018
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,266,951	337,799	518,289	1,086,461
8	104 Drug Enforcement	230,480	123,473	103,849	250,104
9	105 Criminal Justice	3,591,505	296,485	115,874	3,772,116
10	110 Transportation Impact Fee	2,018,715	114,471	-	2,133,186
11	111 Street	259,415	920,105	1,066,703	112,817
12	114 Cum. Parks	77,239	1,124	1,070	77,293
13	116 Cum. Art	49,878	367	-	50,245
14	119 Cum. Aid Car	16,766	118	-	16,884
15	121 Tree Fund Reserve	293,816	1,191	5,806	289,201
16	128 Path and Trails	8,852	-	2,581	6,271
17	144 Solid Waste	81,982	24,281	23,899	82,364
18	150 Transportation Bene Dist-TBD	3,354,819	1,146,723	2,280,796	2,220,746
19	180 Park Impact Fees	184,353	2,081,907	43,000	2,223,260
20	215 800 MHz Debt Service	6,003	-	2,952	3,051
21	223 Rec Ctr 2012 LTGO Bonds	111,277	828,318	398,006	541,589
22	224 Local Improvement Guaranty	184,721	1,372	-	186,093
23	263 LID 93 1-5 196th Project	495,180	218	187,500	307,898
24	330 Real Estate Excise Tax II	2,875,598	342,509	-	3,218,107
25	331 Real Estate Excise Tax I	2,312,969	461,971	608,875	2,166,065
26	333 Capital Development Plan	1,441,225	10,654	219,784	1,232,095
27	Total	\$ 39,561,979	\$ 28,470,094	\$ 27,399,163	\$ 40,632,910

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 6/30/2020- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	70,264	-	27,143	43,121
5	360 Transportation Capital Project	5,689,590	3,517,253	4,833,218	4,373,625
6	370 Facilities Capital Infrastructure	1,578,105	-	32,158	1,545,947
7	380 Parks & Recr Capital Infrastructure	422,887	827,936	393,567	857,256
8	390 Public Safety Capital Infrastructure	795,146	-	130,291	664,855
9	412 Utilities Capital Construction	18,754,871	187,469	1,370,649	17,571,691
10					
11	Total	27,317,382	4,532,658	6,787,026	25,063,014
12	Note 1 -- Beginning fund balances reflect audited 2019 year-end financial closing.				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Jun 2018, 2019 & 2020

	A	B	C	D	E
1	Utility Fund Revenues				
2	Comparative Fiscal Revenue For the Year-To-Date				
3	Period ending Jun 2018, 2019 & 2020				
4	Category	Actual thru Jun 2020	% Change 2019-2020	Actual thru Jun 2019	Actual thru Jun 2018
5	33-INTERGOVERNMENTAL REVENUES	-	0.00%	-	-
6		-	0.00%	-	-
7	34-CHARGES FOR SERVICES	12,343,900	6.49%	11,591,222	10,636,218
8	Water Sales	3,411,619	-2.93%	3,514,591	3,126,592
9	Sewer/Reclaimed Water Sales	290,551	14.55%	253,642	342,070
10	Sewer Connection Fees	1,098,170	5435.13%	19,840	-
11	Sewer Service	5,415,301	-3.13%	5,590,554	5,094,289
12	Storm Drainage Services	2,098,304	-2.63%	2,154,912	1,982,699
13	Misc Services	29,955	-48.07%	57,683	90,568
14	35-FINES AND PENALTIES	2,250	12.50%	2,000	-
15	Sewer Admin Fine	2,250	12.50%	2,000	-
16	Water Admin Fine	-	0.00%	-	-
17	36-MISCELLANEOUS REVENUES	114,232	123.82%	51,037	155,016
18	Interest Earnings	110,170	125.37%	48,885	151,428
19	Misc Water	3,912	152.06%	1,552	3,338
20	Misc Sewer	150	-75.00%	600	250
21	Misc Storm	-	0.00%	-	-
22	37-PROPRIETARY FUND REVENUES	179,199	382.64%	37,129	116,234
23	Contributions	179,199	382.64%	37,129	113,234
24	Capital Gain/(Loss)/Transfer	-	0.00%	-	3,000
25	39-OTH & DISP-CAP ASSET	-	0.00%	-	-
26	Sale of Capital Assets/Net Book Value	-	0.00%	-	-
27	Transfers	-	0.00%	-	-
28	Revenue Bond Proceeds	-	0.00%	-	-
29	Total Revenue	12,639,581	8.20%	11,681,388	10,907,468

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

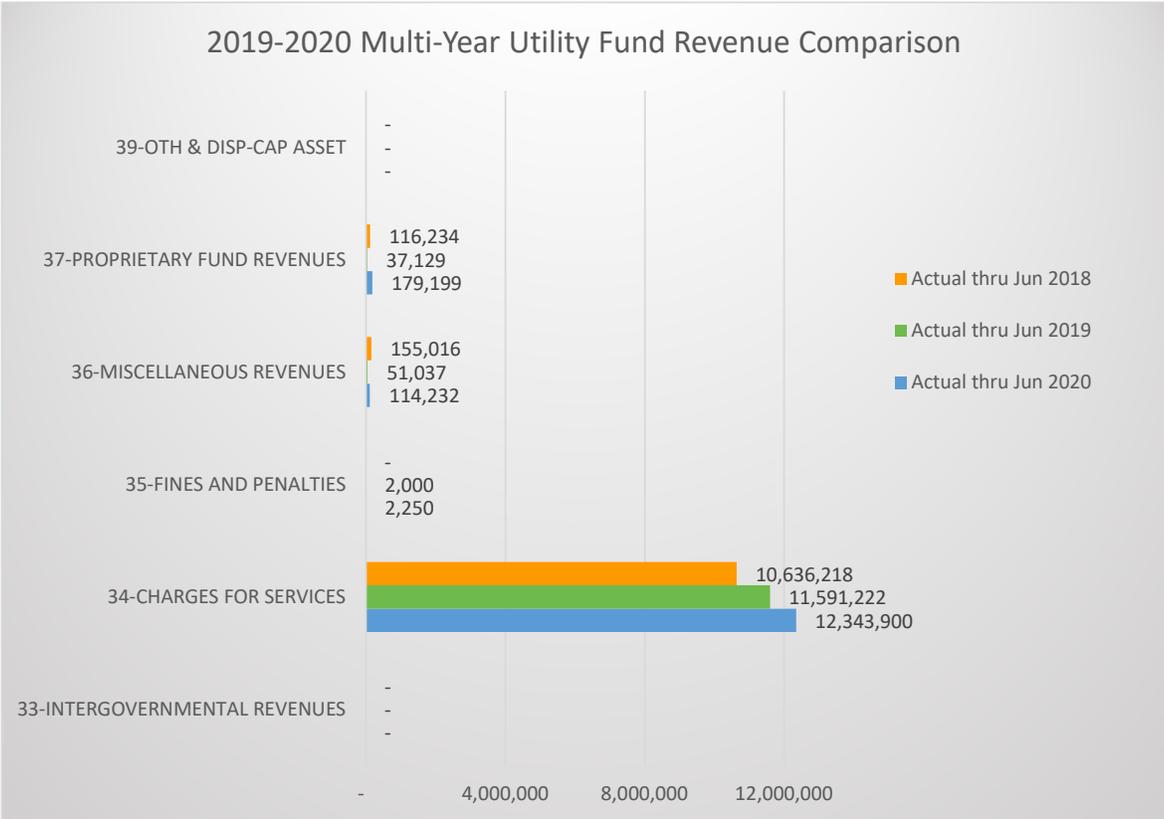


Table 35: Utility Fund Expenditures by Utility Program through Jun 2020

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru Jun 2020				
2	FY 2019-2020				
3					
4	Program Type	Actual thru Jun 2020	2019-2020 Revised Budget	% of Budget	% of Total
5	PW-Water Ops	7,624,519	11,660,445	65.39%	30.70%
6	PW-Sewer Ops	12,238,257	18,433,865	66.39%	49.28%
7	PW-Storm Ops	4,114,184	6,281,248	65.50%	16.57%
8	PW-Construction Projects	-	100,000	0.00%	0.00%
9	PW-Debt Service Fund Transfer	-	1,140,350	0.00%	0.00%
10	PW-Capital Transfers	857,360	15,062,453	5.69%	3.45%
11	Grand Total	24,834,320	52,678,361	47.14%	100%

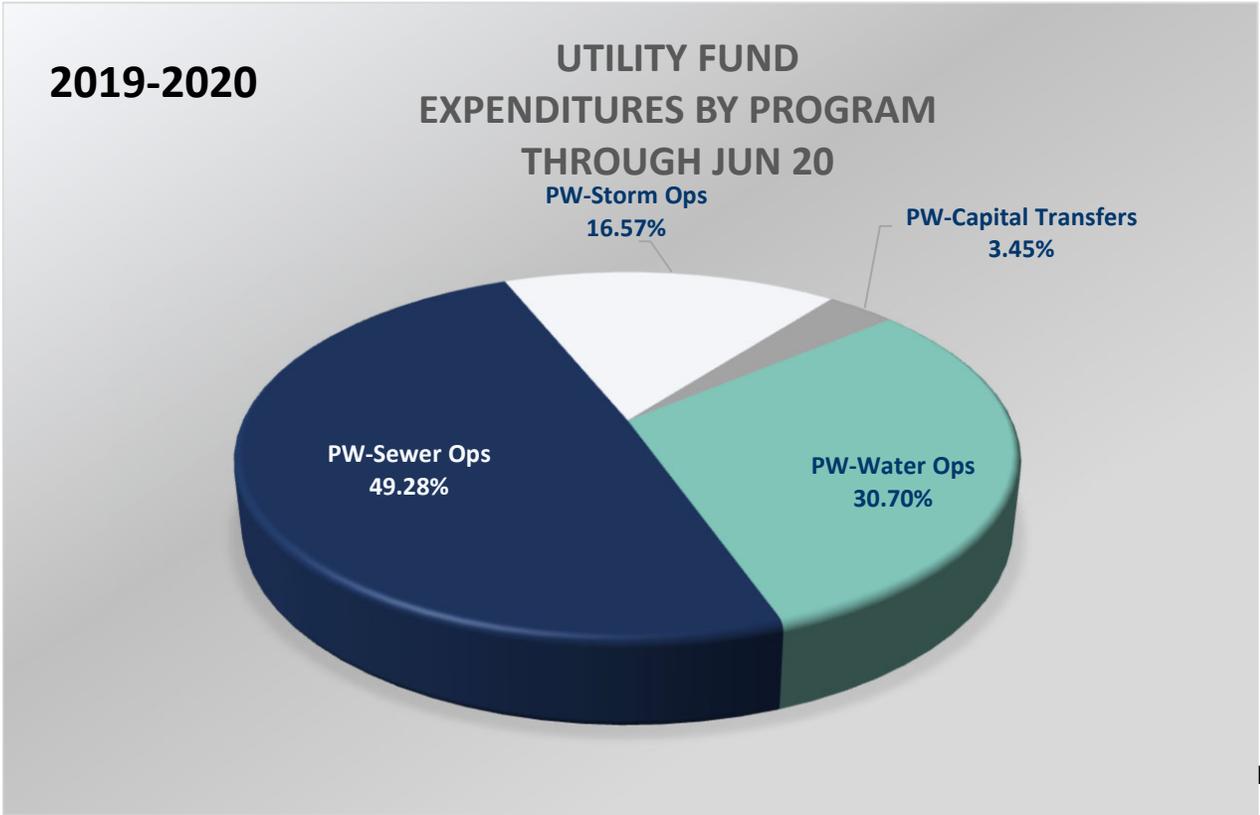


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E
Utility Fund					
1	Comparative Fiscal Expenditure Categories through Jun 2018-2020				
2					
3	Category	Actual thru Jun 2020	Actual thru Jun 2019	% Change 2019 - 2020	Actual thru Jun 2018
4	Salaries & Wages	\$ 1,591,288	\$ 1,706,900	-6.8%	\$ 1,646,232
5	Personnel Benefits	657,387	662,996	-0.8%	677,724
6	Supplies	1,054,630	1,248,780	-15.5%	1,265,300
7	Services	2,847,299	2,530,369	12.5%	2,427,757
8	Intergovernmental Svcs/Pmts	291,324	193,061	50.9%	217,202
9	Capital Outlays	-	-	0.0%	44,107
10	Debt Serv Principal	-	-	0.0%	-
11	Debt Interest & Other Costs	745,455	779,930	0.0%	385,420
12	Debt Service Transfer	-	-	0.0%	-
13	Capital Transfers	289,809	259,347	11.7%	4,467,206
14	Grand Total	\$ 7,477,192	\$ 7,381,383	1.3%	\$11,130,948
15					
16	Summary	Actual thru Jun 2020	Actual thru Jun 2019	Actual thru Jun 2018	
17	Salaries and Benefits	\$ 2,248,675	\$ 2,369,896	\$ 2,323,956	
18	Other Costs	4,938,708	4,752,140	4,339,786	
19	Transfers	\$ 289,809	\$ 259,347	4,467,206	
20	Grand Total	\$ 7,477,192	\$ 7,381,383	\$ 11,130,948	

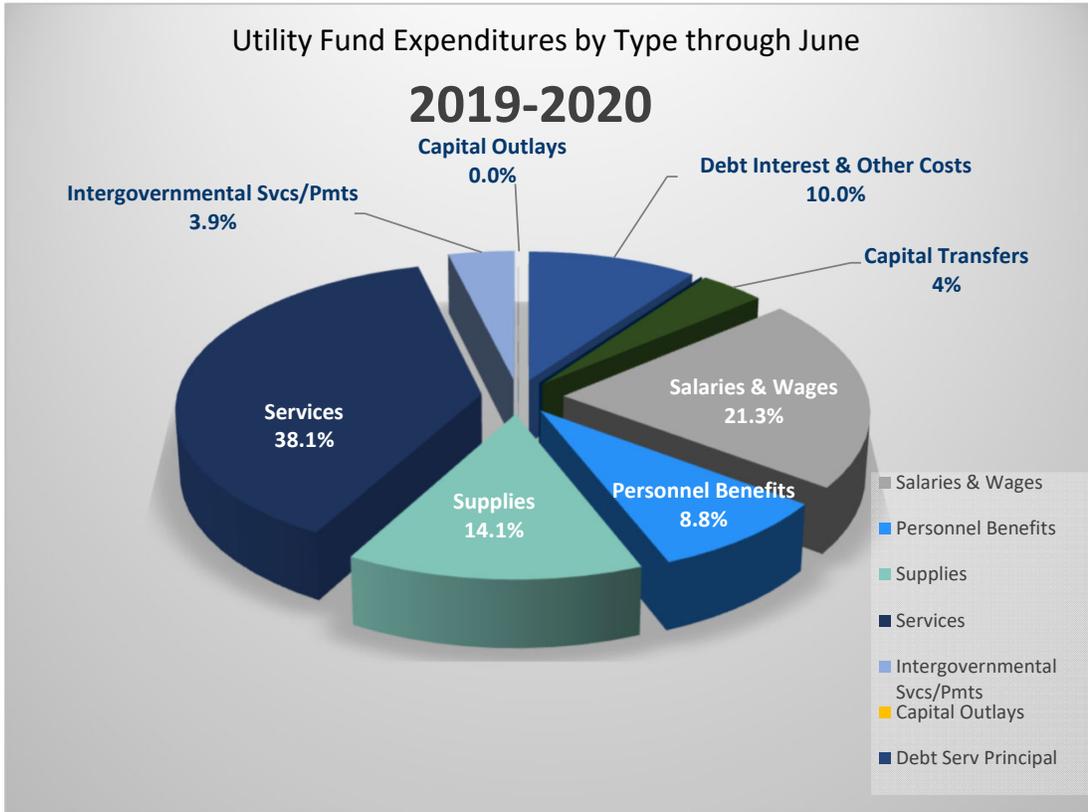


Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure				
2	by Fund Program				
3	Biennial Year-To-Date through Jun 2020				
4		Water	Sewer	Storm	Total
5	Operating Revenue	12,117,271	17,844,173	6,280,201	36,241,645
6	Operating Expenditures	(7,624,519)	(12,238,257)	(4,114,184)	(23,976,960)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	4,492,752	5,605,916	2,166,017	12,264,685
8	Operating/ Capital Fund Transfers Total	(39,956)	(348,163)	(469,241)	(857,360)
9	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 4,452,796	\$ 5,257,753	\$ 1,696,776	\$ 11,407,325

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