Attachments 2:

Draft Kinect @ Lynnwood Development Agreement

1 DEVELOPMENT AGREEMENT 2 BY AND BETWEEN THE CITY OF LYNNWOOD 3 AND AMERICAN PROPERTY DEVELOPMENT, INC., FOR THE 4 KINECT @ LYNNWOOD DEVELOPMENT 5 THIS DEVELOPMENT AGREEMENT ("Agreement") is made and entered into this 6 , 2020, by and between the City of Lynnwood, a Washington municipal corporation, hereinafter the "City." and American Property Development, Inc., a Washington corporation, hereinafter the "Developer." 7 8 **RECITALS** 9 A. On March 14, 2005, the City Council adopted the City Center Sub-Area Plan (Ordinance 2553) and the City Center zoning and design guidelines (Ordinance 2554), and on July 10, 2006, the Council 10 adopted Ordinance 2625 amending the Official Zoning Map. 11 12 В. The City has an interest in encouraging new construction or rehabilitation of multifamily housing in Residential Target Areas in order to reduce development pressure on single-family residential 13 14 neighborhoods, to increase and improve housing opportunities, and to encourage development densities supportive of transit use. 15 16 C. On May 29, 2007, the City Council adopted Ordinance 2681 under the authority granted 17 to it under Chapter 84.14 RCW designating the City Center Sub-Area as a Designated Residential Target 18 Area and establishing the Multiple-Unit Housing Property Tax Exemption. 19 Ordinance 2681 enacted a program whereby property owners may qualify for a Final 20 Certificate of Tax Exemption which certifies to the Snohomish County Assessor that the owner is eligible 21 to receive a limited property tax exemption. 22 Ε. On September 13, 2010, the City Council adopted Ordinance 2850 implementing a Transportation Impact Fee that includes an exemption for Development Activities in the City Center Sub-23 Area subject to specified criteria, including the completion of a development agreement between the City 24 25 and the Developer for the Development Activity. 26 F. The City Council has identified the City Center as serving a broad public purpose. The Transportation Impact Fee exemption is offered to qualifying projects under LMC 3.105.080 to provide an 27 incentive for projects furthering City Center Sub-Area Plan policies and objectives. 28 29 G. On May 30, 2019, the Developer submitted for Project Design Review (the "PDR"), for a 239 unit multiple-unit building with structure parking development known as Kinect @ Lynnwood 30 ("Project") to be located at 4100 Alderwood Mall Blvd in Lynnwood, Washington and consisting of 31 32 existing Tax Parcel Number(s) 003726-007-021-07 (the "Property"). 33 H. On June 21, 2019, the City determined the PDR application was technically complete. I. On July 8, 2019 the City circulated the PDR for public comment in compliance with LMC 34 1.35 including opportunity for comment on the Project. 35 36 J. On July 8, 2019 the City advertised a determination that the Project is compliant with the City Center Planned Action Ordinance No. 2943 and LMC 17.02.300 and no appeals were received. 37 38 L. On August 1, 2019, the Developer submitted an application for the Multiple-Unit Housing

Property Tax Exemption to the City for the Project.

- 1 M. On September 9, 2019, the City approved the PDR application for the Project.
 - N. In order to satisfy requirements under LMC 3.105.080.A.1.e and LMC 3.82.080.A qualifying the Project for the limited exemption from Transportation Impact Fees ("TrIF") and the Multiple-Unit Housing Property Tax Exemption ("MFTE), the City and Developer desire to enter into this Development Agreement ("Agreement") for the Project.

SECTION 1. GENERAL PROJECT DESCRIPTION

- **Parties to Development Agreement.** The parties to this Agreement are:
 - a) The "City" is the City of Lynnwood, 19100 44th Ave West, Lynnwood Washington 98046.
 - b) The "Developer" is American Property Development, Inc., a Washington corporation (or its assignees as permitted under Section 3.11 and Section 4.2 below) which is a private enterprise that owns or is under contract to purchase the Property in fee, and whose principal office is located at 110-110th Ave NE, Suite 550, Bellevue, Washington 98004.
- **Site.** The Property on which the Project will be located consists of approximately 73,181 square feet and is legally described in **Exhibit A**, attached hereto and incorporated herein by this reference. The Property is located within the City Center-Core zone. There are no structures listed on the City of Lynnwood's historic register located on the Property.
- **Existing Uses.** The Project site contains two commercial buildings, one one-story multitenant building consisting of 14,895 +/- SF, and one drive-thru coffee stand consisting of 274 +/- SF. There are no residential units currently on the Project site.
- 1.4 <u>Project.</u> The PDR application received by the City on May 30, 2019 describes the Project as the development and use of the Property with 239 new multi-family residential units with approximately 173,999 square feet of residential unit area, 15,208 square feet of storage and common area, and 114,080 square feet of garage area containing 100% of the off-street parking for the Project. The Project is further illustrated in **Exhibit B**, attached hereto and incorporated by this reference.
 - 1.4.1 Flexibility. The Project shall be allowed minor flexibility of up to a 5% increase of identified units and square footages identified in Section 1.4; however, the Project must substantially be of the same character as that approved in the PDR. The Community Development Director, or designee, shall have the authority to determine whether the Project will be substantially of the same character as the Project approved in the PDR, which decision shall be final. If a significant alteration of the PDR is required to accommodate public infrastructure projects, such as Everett Link Extension or widening of Alderwood Mall Blvd, such an alteration may be approved by the Community Development Director, or designee, to accommodate public improvements. All other significant changes to the Project would require an amendment to the Development Agreement approved by City Council per LMC 21.29.

1 1.5 **Project is a Private Undertaking.** It is agreed among the parties that the Project is a 2 private development and that the City has no interest therein except as authorized in the 3 exercise of its governmental functions. 4 1.6 Consistency with Development Regulations. This Agreement is consistent with the 5 applicable development regulations as required by RCW 36.70B.170. 6 1.7 Public Benefits. This Agreement provides public benefits listed in LMC 21.29.200.C 7 that include: 8 1.7.1 Sustainability. The Project supports sustainability through efficient use of 9 design, technology and recycling programs at the Project, including designing the Project to meet the LEEDTM Silver Standard as established by the U.S. Green 10 Building Council (USGBC) as demonstrated in Exhibit F, provided however, it 11 is hereby acknowledged and agreed that Developer shall not be required to seek, 12 obtain or achieve any level of LEED Certification for the Project or be 13 commissioned as a LEED certified project. 14 **Affordable Housing.** The Project includes implementation of the MFTE 15 1.7.2 program for low- and moderate-income housing as described in Section 3. 16 17 1.7.3 Park and Open Space. The Project shall contribute to the Park Impact Fees as 18 required by LMC 3.107. 1.7.4 **Economic Benefits**. The Project introduces market rate housing into the City 19 20 Center further implementing the City Center Sub-Area Plan. 21 1.7.5 <u>Public Infrastructure</u>. The Project will complete frontage improvements to 22 Alderwood Mall Boulevard in anticipation of the new alignment. This will increase the sidewalk depth for increased walkability and pedestrian safety in the 23 City Center. 24 Public Art and Placemaking. The Project shall conform to the Design 25 1.7.6 Standards of the City Center. 26 27 SECTION 2. TRANSPORTATION IMPACT FEE AGREEMENT To carry out the language and intent of LMC 3.105.080.A.1.e. the parties agree as follows: 28 29 2.1 Transportation Impact Fees (TrIF). Transportation Impact Fees are required for all 30 development projects that have a net increase in vehicle trips pursuant to chapter 3.105 31 LMC. The Developer has calculated the Transportation Impact Fees for the Project, as 32 described and documented in the TrIF Calculation Form, attached hereto as Exhibit C and incorporated herein by this reference. 33 **TrIF Exemption.** Pursuant to LMC 3.105.080, the City, in its sole discretion, determines 34 2.2 35 if a proposal satisfies the minimum requirements for the TrIF exemption in LMC 3.105.080A.1, including: 36 37 a) Property is located within the City Center;

- b) Project meets the intent of the City Center Sub-Area Plan and complies with City Center development regulations and design guidelines;
 - c) Project will be four stories or more above grade elevation;
 - d) a minimum of 60 percent of the parking required for the Project must be located in a structure and/or below ground; and
 - e) all other terms of this Agreement are completed.

- **Exemption Granted.** The City has determined that the Project as described in Section 1.4 qualifies for the TrIF exemption. The City shall grant a waiver of the Project's Transportation Impact Fees in an amount up to the maximum for a single project (\$600,000 maximum). The Developer shall pay the non-exempt portion, if any, including any assessment beyond \$600,000, of the Transportation Impact Fees for the Project to the City in accordance with the timing and other requirements of the City code.
- **Expiration of TrIF Exemption.** The City Council has identified the City Center as an area serving a broad public purpose, thus the TrIF Exemption described in this Agreement is time sensitive. Therefore, the TrIF Exemption granted under Section 2.2.1 of this Agreement shall expire if Project Completion has not occurred within three (3) years of the Effective Date of this Agreement. Project Completion shall mean the Developer's receipt of a Certificate of Occupancy for the Project from the City. Extensions of this time period may be granted for just cause as determined by the Community Development Director, or the Director's designee, in their sole discretion, but in no case shall the extensions exceed a total of 24 months.
- 2.4 <u>Developer Default.</u> The Developer shall be deemed to be in default of Section 2 of this Agreement if, as determined by the City, (i) work on the Project is not progressing substantially toward Project Completion, or the Project has been abandoned by the Developer, and (ii) Developer fails to cure such default within sixty (60) days of City's written notice to Developer of the default ("Default"). Notwithstanding the foregoing, if work on the Project is not progressing substantially due to circumstances beyond Developer's control, such as acts of terrorism, war, floods, earthquake or fire, Developer shall be permitted a reasonable extension of time to complete the work; provided that Project Completion occurs prior to the expiration of the TrIF Exemption, including any extension of the Exemption under Section 2.3. In the case of a Default, City may pursue the remedies set forth in Section 2.5 below.
- 2.5 <u>City's Remedies.</u> If Developer is in Default and fails to cure such Default per Section 2.4 above, or if the TrIF exemption expires under Section 2.3 above, then the City shall be owed by the Developer the full amount of the Transportation Impact Fee waived per **Exhibit C**, plus interest calculated at the Federal Discount Rate plus one-half of one percent per annum calculated thereon from the date of building permit issuance for the Project through the date Developer has paid the full amount of the Transportation Impact Fee and any interest thereon as set forth herein to the City. In the case of Default for an abandoned or expired Project, a new Transportation Impact Fee must be calculated and

paid if the same Project or any other development on the Property is to occur. In that event, any TrIF Exemption under LMC 3.105.080A.1 will require a new application to the City. The City shall have all other remedies at law or in equity, including, without limitation, the award of damages.

SECTION 3. MULTIPLE-UNIT HOUSING PROPETY TAX EXEMPTION AGREEMENT

6 To carry out the language and intent of LMC 3.82, the parties agree as follows:

- **Application.** The Developer submitted a complete Multiple-Unit Housing Property Tax Exemption application, a copy of which is attached hereto as **Exhibit D**, on August 1, 2019, prior to application for building permit pursuant to LMC 3.82.070.
 - **3.1.1** Housing Construction. The Developer agrees to construct on the Property at least 50 new multi-family residential housing units for permanent residential occupancy, as defined in LMC 3.82.030(E), as part of PDR Application File No. PDR-008130-2019 submitted May 30, 2019.
 - **3.1.2 Building Design.** Such housing shall be of high quality and finish materials appropriate to the design standards in the City Center Design Guidelines. The intention for the exterior design and materials is demonstrated by the Project approved in the PDR and the intention for the interior design and materials are demonstrated by the images in **Exhibit B**.
 - 3.1.3 <u>Construction Standards</u>. The proposed multiple-unit housing units in the Project must be constructed to standards established for condominium construction or better as illustrated in **Exhibit E**.
 - **3.1.4** Green Building. The Project shall be designed to the LEEDTM Silver Standard as established by the U.S. Green Building Council (USGBC) as demonstrated in Exhibit F.
- Exemption prior to the expiration of the Conditional Certificate, including any extension of the Conditional Certificate under Section 3.5 below. For 12 successive years of exemption from ad valorem property taxation, beginning January 1st of the year immediately following the calendar year after issuance of the Final Certificate of Tax Exemption, the Developer shall rent at least twenty percent (20%) of the multi-family housing units as affordable housing to low-income and moderate income households, in accordance with RCW 84.14.020(1)(a). For purposes of this Agreement, the terms "affordable housing," "low income household" and "moderate income household" shall have the meanings stated in RCW 84.14.010, as now existing and as may be amended in the future.
 - **3.2.1** The tax exemption does not apply to the value of the land or the value of improvements not qualifying under LMC 3.82, nor does the tax exemption apply to increases in assessed valuation of land or non-qualifying improvements.
 - **3.2.2** Only that portion of the space designated for multiple-unit housing shall be eligible for the tax exemption provided for in this Agreement.

3.3 <u>Compliance with Codes.</u> The Developer agrees to maintain the Property including all improvements in compliance with all applicable City codes and requirements. The Project must comply with all applicable provisions of the comprehensive plan, development regulations, building code, fire code, housing code, zoning code, and any development guidelines for the Residential Targeted Area. For the duration of the property tax exemption authorized under this Agreement, the Property shall have no violations of applicable city codes and ordinances, including but not limited to zoning requirements, land use regulations and building and housing requirements for which a notice of violation has been issued and is not resolved by compliance, withdrawal or other final resolution.

- **Conditional Certificate of Acceptance.** The City agrees to issue the Developer a Conditional Certificate of Acceptance of Tax Exemption upon execution of this Agreement by both parties, in accordance with LMC 3.82.080.
- Term of Conditional Certificate of Acceptance. The Developer agrees to complete construction of the Project within three years from the date the City issues the Conditional Certificate of Acceptance of Tax Exemption pursuant to LMC 3.82.080, or within any extension thereof granted by the City in its sole discretion, with any extension not to exceed 24 consecutive months. The Conditional Certificate of Acceptance shall expire three years after the date of its issuance, or upon the conclusion of any extension period. Upon the City's issuance of the Conditional Certificate of Acceptance, if requested by Developer, the City and Developer shall execute a voluntary covenant setting forth the restrictions on the Property set forth in the Conditional Certificate of Acceptance and the term of such restrictions on the Property, in such form as reasonably acceptable to Developer and the City (the "Covenant"). Developer may, as determined in Developer's sole discretion, record such Covenant with the recording office of Snohomish County at the cost and expense of Developer.
- **Final Certificate.** For application for the Final Certificate, the Developer agrees, upon completion of the Project improvements and upon issuance by the City of a temporary or permanent certificate of occupancy, to file with the City's Community Development Director, or the Director's designee, the following:
 - **3.6.1** A statement of expenditures made with respect to each multiple housing unit in the Project and the total expenditures made with respect to the entire Property;
 - **3.6.2** A description of the completed Project work and a statement of qualification for the exemption;
 - **3.6.3** A statement that the Project meets the affordable housing requirements; and
 - 3.6.4 A statement that the Project work was completed within the required three-year period or any authorized extension. Within 30 days of receipt of all materials required for the Final Certificate, the Community Development Director, or designee, shall determine whether the Project improvements satisfy the requirements of LMC 3.82.
- **3.7** Filing of Final Certificate of Tax Exemption. The City agrees, conditioned on the Developer's successful completion of the Project improvements in accordance with the

1 2 3 4		describ Snoho	of this Agreement and LMC 3.82, and on the Developer's filing of the materials seed in Section 3.6 above, to file a Final Certificate of Tax Exemption with the mish County Assessor within 10 days following the expiration of the 30-day period sed in LMC 3.82.090(D).
5 6 7 8 9	3.8	of the of the per Develo	City's filing of the Final Certificate of Tax Exemption and each year thereafter for riod of the tax exemption, to file a notarized declaration with the Community opment Director, or designee, as required by the Washington State Department of erce indicating, but not limited to, the following subsections. The City may require veloper to provide the identified information on specific forms for reporting.
11 12 13		3.8.1	A statement identifying the total number of occupied and vacant multi-family housing units in the Project receiving a property tax exemption during the previous year; and
14 15 16		3.8.2	A certification that the Property continues to be in compliance with this Agreement, has not changed use, and is in compliance with the affordable housing requirements of Chapter 84.14 RCW for a twelve year tax exemption; and
17 18		3.8.3	A description of any improvements or changes to the Property constructed after the issuance of the Final Certificate of Tax Exemption; and
19		3.8.4	The total monthly rent for each unit; and
20 21		3.8.5	Documentation of the income of each renter household at the time of initial occupancy; and
22 23 24		3.8.6	Documentation showing that at least twenty percent of the units were and are being rented as affordable housing units to low and moderate income households as defined in RCW 84.14.010 and in compliance with RCW 84.14.020; and
25 26		3.8.7	Any additional information requested by the City relating to the Property receiving or the continued qualification for the tax exemption under this Agreement.
27 28 29	The Community Development Director, or designee, may conduct on-site verification of the declaration and the City is authorized to enter the Property for purposes of the verification. Failure to submit the annual declaration may result in the tax exemption being canceled.		
30 31 32 33 34	3.9	inform availab Agreer	enance of Records. The Developer agrees to maintain records supporting all ation provided to the City and to make those records and the multi-family units ble for inspection by the City for the duration of the tax exemption authorized by this ment and for three years after the expiration, cancellation or other termination of the emption.
35 36 37 38 39 40	3.10	housing compliance Community the characteristics and the characteristics are compliance to the characteristics and the characteristics are compliance to the characteristics are considered as a compliance to the characteristic and considered are considered as a compliance to the characteristic and considered are considered as a compliance to the characteristics are considered as a compliance to the characteristic and considered are considered as a compliance to the characteristic and considered are considered as a considered and considered are considered as a considered are considered as a considered and considered are considered as a considered are considered as a considered and considered are considered as a considered are considered as a considered and considered are considered as a considered and considered are considered as a considered and con	rsion of Units. If the Developer converts to another use any of the new residential g units constructed under this Agreement or if the Developer discontinues ance with the affordable housing requirements, the Developer shall notify the City's unity Development Director and the Snohomish County Assessor within 60 days of tage in use or discontinuance. (See also Section 3.13 Cancellation of Multiple-Unit ag Property Tax Exemption below.)

- **Transfer of Ownership.** The Developer agrees to notify the City promptly of any transfer of Developer's ownership interest in the Property or in the improvements made to the Property under this Agreement.
- 3.12 <u>Tax Liability.</u> The Developer acknowledges its awareness of the potential tax liability involved if and when the Property ceases to be eligible for the incentive provided pursuant to this Agreement. Such liability may include additional real property tax, penalties and interest imposed pursuant to RCW 84.14.110. Developer further acknowledges its awareness and understanding of the process implemented by the Snohomish County Assessor's Office for the appraisal and assessment of property taxes. Developer agrees that the City is not responsible for the property value assessment imposed by Snohomish County.
- Cancellation of Multiple-Unit Housing Property Tax Exemption. If at any time the City's Community Development Director determines, in consultation with the Economic Development Director, that the Developer has not complied with or that the Property no longer complies with the terms of this Agreement or with the requirements of LMC 3.82, or for any reason no longer qualifies for the tax exemption authorized in this Agreement, the tax exemption shall be canceled and additional taxes, interest and penalties shall be imposed pursuant to state law. This cancellation may occur in conjunction with the annual review or at any other time when noncompliance has been determined. If the Developer intends to convert the multiple- unit housing to another use or to discontinue compliance with the affordable housing requirements, the Developer shall notify the Community Development Director and the Snohomish County Assessor within 60 days of the change in use or intended discontinuance. Upon such change in use, the tax exemption shall be canceled and additional taxes, interest and penalties shall be imposed pursuant to state law.
- **Effect of Cancellation.** If a tax exemption is canceled due to a change in use or other noncompliance, the Snohomish County Assessor shall comply with applicable state law to impose additional taxes, interest and penalties on the Property, and a priority lien may be placed on the land, pursuant to state law.
- 3.15 <u>Notice and Appeal.</u> Upon determining that a tax exemption is to be canceled, the Community Development Director, or designee, shall notify the Developer by certified mail, return receipt requested. The Developer may appeal the determination to cancel the tax exemption in accordance with the provisions of LMC 3.82.120B.

SECTION 4. MISCELLANEOUS

 4.1 <u>Covenant Running with the Land/Recording.</u> This Agreement and each of its provisions shall be a covenant running with the Property, and shall be binding on and inure to the benefit of the parties. This Agreement shall be recorded by City with the recording office of Snohomish County at the cost and expense of Developer. The exhibits attached to this Agreement shall be maintained by the City in in Planning File PR-000526-2019.

- **Assignment.** The City acknowledges that Developer may assign this Agreement, without 1 4.2 2 the prior written consent of the City but upon written notice to the City, to Kinect @ Lynnwood LLC, a Washington limited liability company (the "Owner") immediately prior 3 4 to the acquisition of the Property, and thereafter, Owner shall assume all obligations of 5 "Developer" under this Agreement and any reference to "Developer" under this Agreement 6 shall mean the Owner. Any other such transfer of this Agreement or conveyance of 7 Developer's (or Owner's) interest in the Property shall be governed by Section 3.11 of this 8 Agreement. 9 4.3 **Indemnity.** The Developer agrees to defend, hold harmless, and indemnify the City, and 10
 - its officers, officials, employees, agents, and consultants from and against any claims, demands, penalties, fees, liens, damages, losses, expenses, including reasonable attorneys' fees and costs incurred by the City for liability resulting from any breach of or failure to comply with the duties set forth in this Agreement, except to the extent the claims, demands, penalties, fees, liens, damages, losses, or expenses are caused by the City. This indemnity provision shall survive expiration of this Agreement.
 - 4.4 Written Notice. Except as otherwise provided herein, any and all notices provided under this Agreement must be in writing and shall be deemed given when delivered in person, or when deposited with Federal Express or other similar overnight service, return receipt requested, or when deposited in the United States mail, postage prepaid for certified mail, return receipt requested, or upon actual receipt of a facsimile or other similar transmission (provided that a copy of the facsimile is delivered or deposited within twenty-four (24) hours in the manner specified above), properly addressed to City and the Developer as follows:

24 CITY: AND TO:

25 City of Lynnwood

Director, Community Development Lynnwood City Attorney 26

27 By Mail: P.O Box 5008 P.O. Box C-90016

Lynnwood, WA 98046-5008 Bellevue, WA 980009-9016 28 20816 44th Ave. W. Suite 230 10900 4th Street, Suite 1500 29 In Person:

Lynnwood, WA 98036 Bellevue, WA 98004

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31 By Fax: 425.771.6585 425.635.7720

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DEVELOPER:

American Property Development, Inc. 35

Attn: David Sinnett 36

110 – 110th Ave NE, Suite 550 37 By Mail:

Bellevue, WA 98004

39 By Fax: 425.709.7242

> Any party may designate a different address for receiving notices hereunder by giving at least ten (10) days written notice thereof to the other parties.

4.5 **Time of Essence.** Time is expressly declared to be of the essence of this Agreement. **4.6** Governing Law and Venue. This Agreement shall be governed by and construed according to the laws of the State of Washington. Venue of any suit arising out of or related to this Agreement shall be in Snohomish County, Washington.

- 4.7 <u>Counterparts and Facsimile Transmission.</u> This Agreement may be executed in counterparts, all of which together shall be deemed to be one original, even if the parties have not executed the same original. Facsimile transmission of any signed original document, and retransmission of any signed facsimile transmission, shall be the same as delivery of an original. At the request of either party, the parties will confirm facsimile transmitted signatures by signing or original document.
- **4.8** Effective Date. This Agreement shall be effective on the date first written above.
- 4.9 <u>Attorneys' Fees.</u> The prevailing party in any lawsuit or proceeding between the parties arising out of this Agreement shall be entitled to receive from the non-prevailing party all reasonable costs and expenses of every type, including, but not limited to, mediation fees and actual attorneys' fees incurred, whether incurred in arbitration, trial, appeal or any bankruptcy or receivership proceeding.
- 4.10 <u>Conflicts and Severability.</u> Developer agrees that this Agreement is subject to the requirements for the Lynnwood Multi-Family Housing Tax Exemption set forth in the Lynnwood Municipal Code, Chapter 3.82 and the Transportation Impact Fee exemption set forth in the Lynnwood Municipal Code, Chapter 3.105. To the extent that any provision of this Agreement conflicts with any applicable ordinance, law, or regulation, (1) the provisions of the ordinance, law or regulation shall control; and (2) such conflict shall not affect other terms of this Agreement which can be given effect without the conflicting term or clause, and to this end, the terms of the Agreement are declared to be severable.
- **4.11 Amendments.** No amendment to or modification of this Agreement shall be made unless mutually agreed upon by the parties in writing.

[SIGNATURE PAGE FOLLOWS]

1	
2	<u>CITY:</u>
3	CITY OF LYNNWOOD
4	A Washington Municipal Corporation
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6	
7	By:
8	Nicola Smith, Mayor
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12	Approved as to form:
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14	By:
15	Rosemary Larson, City Attorney
16	
17	DEVELOPER:
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19	AMERICAN PROPERTY DEVELOPMENT, INC., a
20	Washington corporation
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22	By:
23	Name: David Sinnett
24	Its: Director of Development
25	
26	[ACKNOWLEDGEMENT PAGES FOLLOW]

1	
2	STATE OF WASHINGTON)
3	
4	COUNTY OF)
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6	On this day, personally appeared before me, the Mayor of the Cit
7	of Lynnwood, Washington and stated that she is authorized to sign this instrument on behalf of said
8	company for the uses and purposes therein mentioned.
9	
10	SUBSCRIBED AND SWORN TO before me this day of, 2020.
11	
12	
13	NOTARY
14	
15	
16	Print Name
17	My Commission expires:
18	CTATE OF WACHINGTON
19	STATE OF WASHINGTON)
20	COLINITY OF
21 22	COUNTY OF)
22 23	On this day, personally appeared before me David Sinnett, the Director of Development of
23 24	American Property Development, Inc., a Washington corporation and stated that he is authorized to sign
25	this instrument on behalf of said company for the uses and purposes therein mentioned.
26	tins instrument on behalf of said company for the uses and purposes therein mentioned.
27	SUBSCRIBED AND SORN TO before me this day of, 2020.
28	sobberdb25 in to sold the data and any or, 20201
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30	NOTARY
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33	Print Name
34	My Commission expires:
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