

DEVELOPMENT AGREEMENT: KINECT @ LYNNWOOD**File No. PR-000526-2019**

NOTICE IS HEREBY GIVEN that the Lynnwood City Council will conduct a public hearing prior to the consideration of a development agreement as authorized by LMC 21.29 at the following time and place:

Time: 7:00pm on Monday, January 27, 2020

Place: Lynnwood City Hall Council Chambers
19100 44th Ave W, Lynnwood, WA

Any person is invited to become a party of record or appear and/or provide written testimony at the public hearing. Prior to the hearing, written comments may be submitted to the contact person below. The file on this project is maintained in the Development Business Services office and is available for review during business hours at 20816 44th Ave. W, Suite 230, Lynnwood, WA 98046.

Project Description:

American Property Development Inc. has received approval to redevelop the subject project into a multifamily building with 239 apartments and structured parking to accommodate 288 stalls. The Applicant is seeking a development agreement to authorize the use of Transportation Impact Fee Exemptions per LMC 3.105 and implementation of the Multi-Unit Housing Property Tax Exemption (MFTE). The proposed MFTE program includes providing at least 20% of housing units be provided for low and moderate incomes as defined by RCW 84.14.010.

Location: Commonly addressed as 4100 Alderwood Mall Blvd and located south of Alderwood Mall Boulevard between 40th and 44th Avenue West.

Contact: If you have questions or comments, please contact **Karl Almgren, City Center Program Manager** at (425)670-5041 or kalmgren@lynnwoodwa.gov mailing address: City of Lynnwood, PO Box 5008, Lynnwood, WA 98046.

Date of this Notice: January 6, 2020

Date of Public Hearing: January 27, 2020

