

**LYNNWOOD
CITY COUNCIL
Special Work Session**

Date: Thursday, June 25, 2020

Time: 3:00 PM

Place: Meeting will be held electronically via Zoom

This is a Special Council Meeting to update Council Members on the financial impacts of COVID-19 on the City. Four or more Council Members may be present. Approved by Scheduling Motion at the April 13, 2020 Business Meeting.

3:00 PM **A** Update Council on the Financial Impacts of COVID-19 on the City

Adjourn

Memorandums for Future Agenda Items:

Memorandums for Your Information:

Contact: Executive Office (425) 670-5001

CITY COUNCIL ITEM A

**CITY OF LYNNWOOD
City Council**

TITLE: Update Council on the Financial Impacts of COVID-19 on the City

DEPARTMENT CONTACT: Sonja Springer, Finance Director

DOCUMENT ATTACHMENTS

Description:	Type:
<u>June 25 Special Work Session Agenda</u>	Backup Material
<u>Finance Committee Documents June 25 2020</u>	Backup Material

**Lynnwood City Council
Special Council Meeting**

Thursday, June 25, 2020

Meeting will be held electronically via Zoom

Time: 3:00pm

AGENDA ITEMS:

Call to Order

1) State Auditor's Office Entrance Conference for the 2019 Audit –

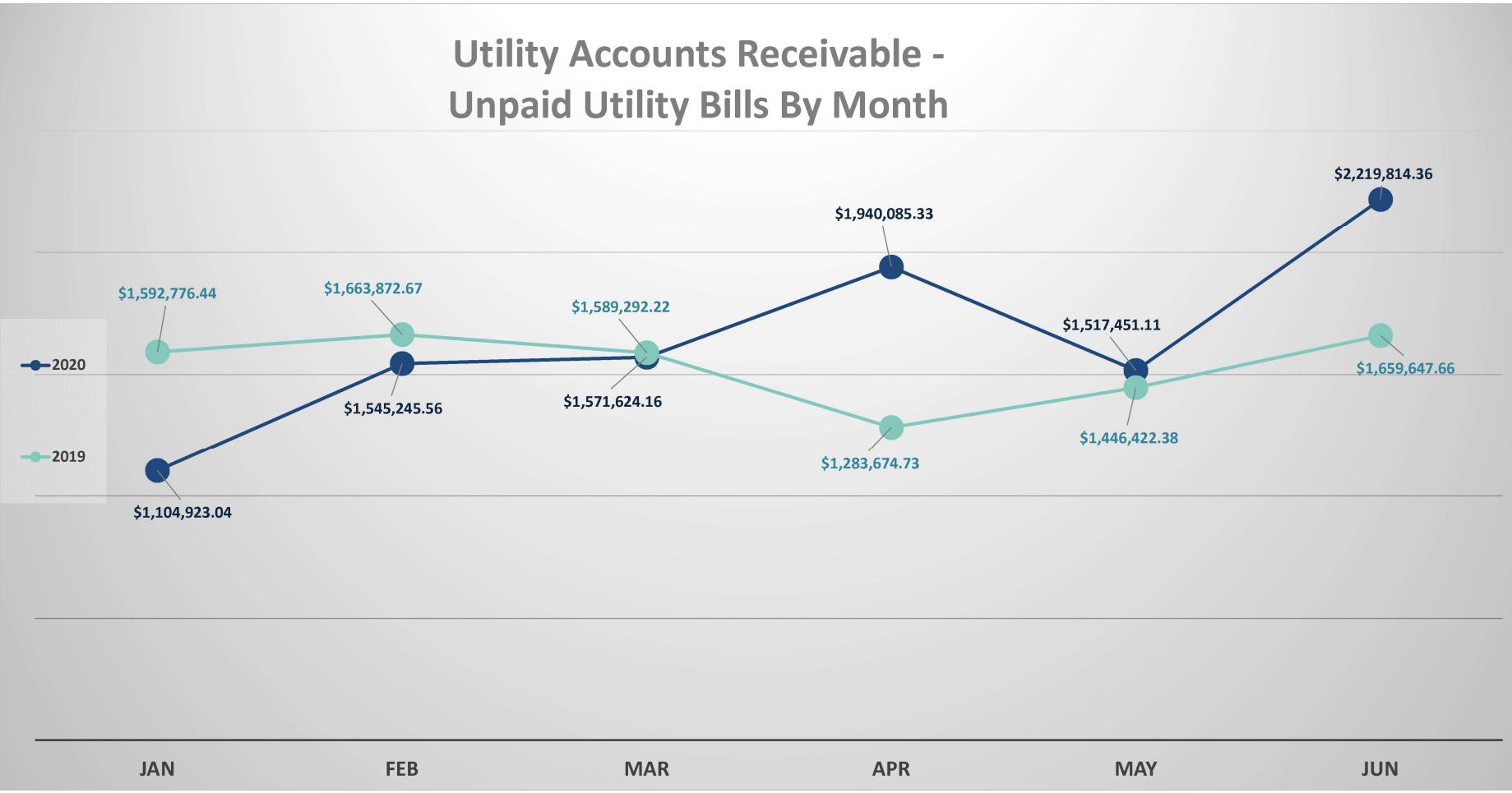
Marlon Deppen, Clay Trushinsky and Wendy Choy – State Auditor's Office

**2) Utility Accounts Receivable and Collection Trends since COVID-19 –
John White, Accounting Manager**

3) April 2020 Monthly Financial Report – Sonja Springer, Finance Director

Adjournment

Utility Accounts Receivable - Unpaid Utility Bills By Month



EXECUTIVE SUMMARY – APRIL 2020 FINANCIAL REPORT

The Administrative Services Department carefully monitors the City’s finances and this report provides detailed information about our financial health for the first quarter of 2020. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2019-2020 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals 16 of 24 months, which is 66.67% of the two-year period.

General Fund Summary

Biennial Year to Date through April 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Operating Revenue	\$ 65,850,930	\$ 115,917,625	56.8%
Total Operating Expenditures	\$ 65,517,090	\$ 112,518,728	58.2%
Less Transfers from General Fund	\$ 2,554,393	\$ 5,085,721	50.2%
Net Revenue over (under) net expenditures	\$ (2,220,553)	\$ (1,686,824)	N/A

General Fund Reserve Requirements

Reserve Requirements = 2 1/2 Months 2019 Expenditures	Actual	Required @ 12/31/2020	Over/(Under)
Reserves (Revenue Stabilization + General Fund balance)	\$ 9,210,317	\$ 9,519,143	\$ (308,826)

Economic Indicator – Quarterly Sales Tax Revenues (Includes both General Fund and EDIF)

1st Quarter 2020	Same Period One Year Ago	Current Period	Percent Change
Total Sales Tax Revenue, 1st Quarter 2019 vs 2020	\$ 5,189,094	\$ 4,405,972	-15.09%
Total Sales Tax Revenue, 4th Quarter 2018 vs 2019	\$ 6,271,589	\$ 6,425,713	2.46%

General Fund Biennial Expenditures by Category through April 2020

Biennial Actual thru April 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Salaries and Wages	\$ 31,529,830	\$ 51,247,751	61.5%
Personnel Benefits	11,920,016	20,547,389	58.0%
Supplies	1,567,984	3,072,182	51.0%
Services	12,776,872	25,174,180	50.8%
Intergovernmental Services	3,859,302	6,849,099	56.3%
Capital Outlays	120,101	32,251	372.4%
Operating Transfers Out	4,842,985	7,795,376	62.1%
Grand Total	\$ 66,617,090	\$ 114,718,228	58.1%

General Fund Biennial Expenditures by Department through April 2020

Biennial Actual thru April 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Administrative Services	\$ 4,642,923	\$ 7,645,789	60.7%
Information Technology	3,040,139	5,244,292	58.0%
Community Development	3,323,247	6,982,765	47.6%
Economic Development	1,234,465	3,954,842	31.2%
Executive	1,178,963	1,881,717	62.7%
Fire Marshal	1,593,984	2,276,882	70.0%
Human Resources	1,030,449	1,916,267	53.8%
Legal	2,109,660	3,348,654	63.0%
Legislative	526,655	872,547	60.4%
Municipal Court	1,702,212	2,871,854	59.3%
Non-Departmental (Transfers)	4,841,635	7,942,376	61.0%
Parks & Recreation	10,084,038	17,261,088	58.4%
Police	27,035,778	43,826,031	61.7%
Public Works	4,272,942	8,693,624	49.2%
Grand Total	\$ 66,617,090	\$ 114,718,728	58.1%

Economic Development Infrastructure Fund (EDIF) Summary

Biennial Actual through April 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Revenue from Sales Tax	\$ 1,106,141	\$ 1,475,721	74.96%
Total Revenue from Permit Fees	\$ 348,252	\$ 1,410,000	24.70%
Investment Interest	\$ 366,765	\$ 100,000	366.77%
Transfer from LID 93 Fund	\$ 500,000	\$ 750,000	66.67%
Total Revenue, All Sources	\$ 2,321,158	\$ 3,735,721	62.13%
Total Expenditures	\$ (1,030,000)	\$ (7,000,000)	14.71%
Ending Fund Balance as of 3/31/2020	\$ 10,735,222	\$ 6,179,785	N/A

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

Actual YTD through April 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
REET Revenue, 2020 through April	\$ 231,511	\$ 4,400,000	5.26%
REET Revenue, 2019, through April	\$ 496,504	\$ 4,400,000	11.28%
Change: Increase (Decrease)	\$ (231,511)	N/A	N/A
Change: Percent	-46.63%	N/A	N/A
REET Revenue, 1/1/2019 - 4/30/2020	\$ 2,724,316	\$ 4,400,000	61.92%

Utilities Fund

1st Quarter 2020	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Revenue, through 1st Quarter 2020	\$ 29,595,519	\$ 56,851,525	52.06%
Total Expenses, through 1st Quarter 2020	\$ 20,219,239	\$ 37,132,590	54.45%
Net Revenue over (under) net expenses	\$ 9,376,280	\$ 19,718,935	47.55%
Transfers to Utility Capital Fund	\$ 712,453	\$ 15,062,453	4.73%
Total Revenues over (under) all expenses	\$ 8,663,827	\$ 4,656,482	186.06%

City's Total Cash and Investment Balances and 2020 Investment Interest Earnings

As of April 30 2020, 2019	April 2020	April 2019
Funds Invested - LGIP	\$ 54,731,452	\$ 52,947,508
Investment Portfolio	\$ 22,547,415	\$ 24,305,909
Cash in Bank Accounts and Petty Cash	\$ 5,516,309	\$ 3,187,437
Total Cash & Investments	\$ 82,795,176	\$ 80,440,854
Investment Interest Earnings, Year to Date	\$ 394,799	\$ 527,514



DATE: Thursday, June 25, 2020
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **April 2020 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through April 2020			
4				
5		Biennial Actual thru April 2020	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 65,850,930	\$ 115,917,625	56.8%
7	Operating Expenditures not including transfers to Capital Fund	65,517,090	112,518,728	58.2%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 333,840	\$ 3,398,897	
9				
10	Operating Revenue allocated to EDIF Fund	1,454,393	2,885,721	50.4%
11	Transfer to Capital Development Fund	1,100,000	2,200,000	50.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 64,396,537	\$ 113,031,904	57.0%
14	All Expenditures including Transfer to Capital Development Fund	66,617,090	114,718,728	58.1%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (2,220,553)	\$ (1,686,824)	

Through April 2020, which represents 16 months (66.7%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 56.8% and expenditures were at 58.2% of the adopted budget.

As of April 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$333,840.

The report reflects transfers of fourth quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December 2019.

Table 2: Year-To-Date Revenue and Expenditure Performance Through April - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through April 2018, 2019 & 2020				
3					
4		Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
5	Operating Revenue before EDIF allocation	\$ 13,543,696	\$ 15,140,321	-10.5%	\$ 16,895,201
6	Operating Expenditures not including transfers to Capital Fund	14,458,939	15,384,671	-6.0%	15,890,618
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ (915,243)	\$ (244,350)		\$ 1,004,583
8	Operating Revenue allocated to EDIF Fund	-	257,108	-100.0%	341,963
9	Transfer to Capital Development Fund	-	275,000	-100.0%	275,003
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 13,543,696	\$ 14,883,213	-9.0%	\$ 16,553,238
11	All Expenditures including Transfer to Capital Development Fund	14,458,939	15,659,671	-7.7%	16,165,621
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (915,243)	\$ (776,458)		\$ 387,617

For the first four months of 2020, before transfers to the EDIF fund and Capital Development Fund, expenditures exceeded revenues by \$915,243. There will be no transfers for 2020 due to the COVID-19 pandemic.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)	
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19								(1,143,842)		
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 5,962,407		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	2019 Revenue Budget Amendments and Approvals:										
16	3341	8/12/19	GEMT Revenues					1,117,193			
17	3341	8/12/19	P&R 10 Minute Walk Grant					40,000			
18	3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover					218,475			
19	3349	11/25/19	Reduce the 2020 Property Tax Levy per public comment					(100,000)			
20	3349	11/25/19	Park Facility revenue increase for Wickers Building Rentals					500			
21	Total 2019-2020 Budget Amendments and Approvals								1,276,168		
22	Total 2019-2020 Original Revenue Budgets with Amendments								113,031,904		
23	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
24											
25	2019-2020 Adopted Budget with Amendments - April 30, 2020								\$ 118,994,311		

Table 4: General Fund’s Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

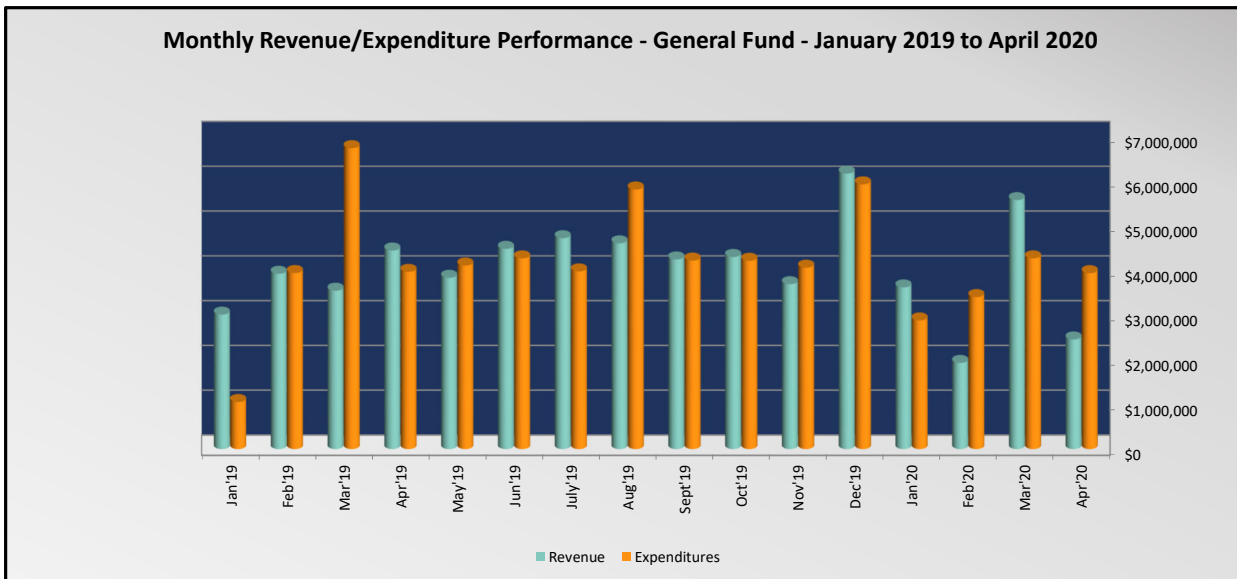
	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8											
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 113,879,450	(A)	
10											
11	2019 Budget Amendments and Approvals:										
12		3341	8/12/19	Encumbrance Carryover					531,538		
13		3341	8/12/19	GEMT IGT Transfer to Health Care Authority					300,440		
14		3341	8/12/19	GEMT Consultant					40,000		
15		3341	8/12/19	PRCA 10 Minute Walk Grant					40,000		
16		3341	8/12/19	Maintenance Costs for Healthy Communities Minivan					4,900		
17		3349	11/25/19	Heritage Park-Wickers Building Furnishings, tenant improvements, etc.					7,000		
18		3349	11/25/19	Meadowdale Playfields repairs of damage caused by thieves					15,400		
19		3349	11/25/19	Reduce expenditures by \$100K to reflect the decrease of property tax					(100,000)		
20	Total 2019 Budget Amendments and Approvals								839,278		
21	Total 2019-2020 Original Budgets with Amendments								114,718,728		
22	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
23											
24	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
25		3341	8/12/19	Fund Balance Adjustment					(685,052)		
26		3349	11/25/19	Fund Balance Adjustment					(21,900)		
27	Adjusted Ending Fund Balance								4,275,583		
28											
29	2019-2020 Adopted Budget with Amendments - April 30, 2020								\$ 118,994,311		

Table 5: General Fund's Monthly Revenue and Expenditure

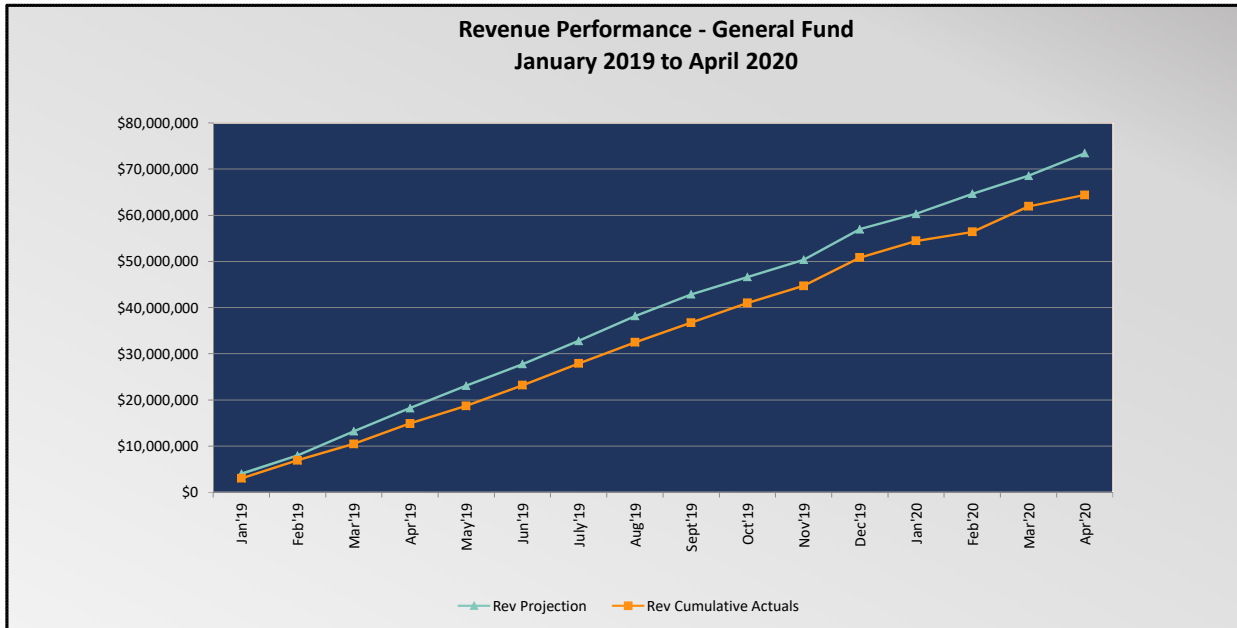
	A	B	C	D	E	F	G	H	I	J	
1	Monthly Revenue and Expenditure Summary - General Fund										
2	2019-2020 Biennium										
3	Year to Date				Monthly						
4	Revenue	Revenue	Expenditure	Expenditure	Monthly	Monthly	%	Monthly	Monthly	%	
5	Year to Date	Budget	Year to Date	Budget	Revenue	Revenue Allocation*	Over/(Under) Revenue Allocation	Expenditure	Expenditure Allocation*	Over/(Under) Expenditure Allocation	
6	January-19	\$ 3,004,041	\$ 4,001,287	\$ 1,051,768	\$ 2,214,169	\$ 3,004,041	\$ 4,001,287	-24.92%	\$ 1,051,768	\$ 2,214,169	-52.50%
7	February-19	6,919,584	7,975,985	4,984,173	6,193,021	3,915,543	3,974,697	-1.49%	3,932,405	3,978,852	-1.17%
8	March-19	10,457,180	13,209,817	11,701,622	11,532,377	3,537,596	5,233,832	-32.41%	6,717,449	5,339,356	25.81%
9	April-19	14,891,930	18,239,965	15,659,671	17,230,049	4,434,750	5,030,149	-11.84%	3,958,049	5,697,672	-30.53%
10	May-19	18,717,451	23,073,031	19,759,380	21,746,499	3,825,521	4,833,066	-20.85%	4,099,709	4,516,449	-9.23%
11	June-19	23,188,926	27,771,203	24,018,096	26,687,742	4,471,475	4,698,172	-4.83%	4,258,716	4,941,243	-13.81%
12	July-19	27,898,526	32,781,868	27,986,189	31,265,707	4,709,600	5,010,665	-6.01%	3,968,093	4,577,965	-13.32%
13	August-19	32,493,099	38,169,863	33,781,255	37,004,517	4,594,573	5,387,995	-14.73%	5,795,066	5,738,811	0.98%
14	September-19	36,728,757	42,870,771	37,991,024	41,102,397	4,235,658	4,700,908	-9.90%	4,209,769	4,097,879	2.73%
15	October-19	41,020,162	46,602,782	42,195,755	45,909,878	4,291,405	3,732,011	14.99%	4,204,731	4,807,482	-12.54%
16	November-19	44,703,343	50,371,924	46,247,642	50,232,715	3,683,181	3,769,142	-2.28%	4,051,887	4,322,837	-6.27%
17	December-19	50,852,841	56,973,294	52,158,151	57,829,310	6,149,498	6,601,370	-6.85%	5,910,509	7,596,595	-22.20%
18	January-20	54,464,415	60,296,794	55,031,558	58,950,331	3,611,574	3,323,500	8.67%	2,873,407	1,121,022	156.32%
19	February-20	56,390,121	64,628,729	58,427,476	63,141,666	1,925,706	4,331,934	-55.55%	3,395,918	4,191,335	-18.98%
20	March-20	61,947,979	68,542,524	62,687,213	70,301,639	5,557,858	3,913,795	42.01%	4,259,737	7,159,973	-40.51%
21	April-20	64,396,537	73,448,880	66,617,090	74,520,093	2,448,558	4,906,356	-50.09%	3,929,877	4,218,454	-6.84%
22	May-20						4,232,339	-100.00%		4,369,655	-100.00%
23	June-20						4,946,986	-100.00%		4,539,132	-100.00%
24	July-20						5,210,434	-100.00%		4,229,373	-100.00%
25	August-20						5,083,175	-100.00%		6,176,643	-100.00%
26	September-20						4,686,092	-100.00%		4,486,962	-100.00%
27	October-20						4,747,767	-100.00%		4,481,592	-100.00%
28	November-20						4,074,862	-100.00%		4,318,684	-100.00%
29	December-20						6,601,370	-100.00%		7,596,595	-100.00%
16	Total Revenues and Expenditures					64,396,537	113,031,904	-43.03%	66,617,090	114,718,728	-41.93%

* Monthly allocation formula = 2018-2019 Monthly Actual/2018-2019 Biennium Actuals

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund



**Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting**



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting**

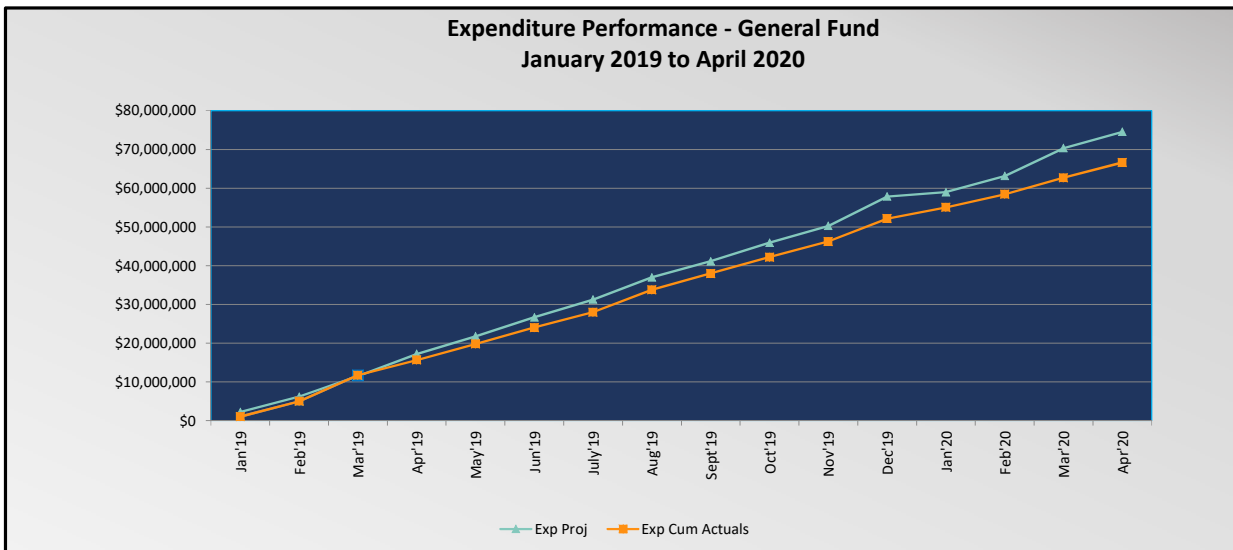


Table 6: Change in the General Fund's Fund Balance in April 2020

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2020								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 4,125,560
4	Plus: 2020 Revenues								13,543,696
5	Less: 2020 Expenditures								(14,458,939)
6									
7	Ending Fund Balance - General Fund								\$ 3,210,317
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance								\$ 9,210,317
10									
11	General Fund Reserve Requirements at 12/31/2020:								\$ 9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR)								
13	Unassigned Fund Balance								\$ (308,826)
14	Total Fund Balance								\$ 9,210,317

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through April 2020			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru April 2020	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 4,125,560	\$ 5,962,407	69.2%
6	31-Taxes	42,012,776	70,398,437	59.7%
7	32-Licenses and Permits	4,725,328	9,618,798	49.1%
8	33-Intergovernmental Revenue	3,205,763	6,629,073	48.4%
9	34-Charges for Services	7,486,364	13,518,552	55.4%
10	35-Fines and Forfeits	6,181,499	9,141,660	67.6%
11	36-Miscellaneous Revenues	737,390	2,041,326	36.1%
12	38-Non-Revenue	36,496	12,448	293.2%
13	39-Other Financing Sources	10,921	1,671,610	0.7%
14	Total Revenue	64,396,537	113,031,904	57.0%
15	Total Resources Including Fund Balance	\$ 68,522,097	\$ 118,994,311	

Table 8: General Fund's Comparative Year-To-Date Revenues Ending April 2018, 2019 & 2020

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020				
3	Category	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
4	30-Fund Balance	\$ 4,125,560	\$ 10,134,924	-59.29%	\$ 11,596,466
5	31-Taxes	8,735,712	10,068,847	-13.2%	10,711,903
6	32-Licenses and Permits	1,394,629	1,329,151	4.9%	1,750,749
7	33-Intergovernmental Revenue	220,494	285,067	-22.7%	347,700
8	34-Charges for Services	1,600,644	1,723,974	-7.2%	2,063,270
9	35-Fines and Forfeits	1,407,315	1,276,010	10.3%	1,384,061
10	36-Miscellaneous Revenues	177,221	184,643	-4.0%	286,263
11	38-Non-Revenue	5,713	11,453	-50.1%	9,144
12	39-Other Financing Sources	1,968	4,068	-51.6%	148
13	Total Revenue	13,543,696	14,883,213	-9.0%	16,553,238
14	Total Resources Including Fund Balance	\$ 17,669,256	\$ 25,018,137		\$ 28,149,704

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru April 2020				
2			Biennial Actual thru April 2020	2019-2020 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric		\$ 2,907,093	\$ 4,599,307	63.21%
6	Utility Tax-Water		580,242	843,660	68.78%
7	Utility Tax-Gas		727,002	1,206,207	60.27%
8	Utility Tax-Sewer		894,069	1,272,499	70.26%
9	Utility Tax-Solid Waste		792,965	1,177,441	67.35%
10	Utility Tax-Cable		590,556	1,098,210	53.77%
11	Utility Tax-Telephone/Pager		1,027,164	2,105,395	48.79%
12	Utility Tax-Storm		343,938	485,718	70.81%
13	Leasehold Tax		3,719	8,650	42.99%
14	Admissions Tax		823,133	1,459,918	56.38%
15	Gambling Tax-Punch Brds/Pulltabs		146,161	250,691	58.30%
16	Gambling Tax-Bingo and Raffles		2,456	3,141	78.19%
17	Gambling Tax-Amusement Games		11,329	19,864	57.03%
18	Business Taxes Total		\$ 8,849,827	\$ 14,530,701	60.90%
19	General Property Tax		5,400,538	8,355,000	64.64%
20	EMS Property Tax		24,424	-	100.00%
21	Retail Sales Tax		27,737,987	47,512,736	58.38%
22	Total Taxes		\$ 42,012,776	\$ 70,398,437	59.68%

To more accurately report the revenues earned by the City as of April 30, taxes were accrued through April. Retail Sales Tax were estimated for April using the forecast due to COVID-19. We do not receive the payment for April until June.

Table 10: Comparative Tax Revenue – Ending April 2018 to 2020

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through April 2018, 2019 & 2020					
3			Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 788,603	\$ 648,087	21.7%	\$ 637,549	
7	Utility Tax-Water	147,861	132,739	11.4%	121,873	
8	Utility Tax-Gas	217,070	192,358	12.8%	205,094	
9	Utility Tax-Sewer	239,688	215,313	11.3%	204,133	
10	Utility Tax-Solid Waste	187,174	145,752	28.4%	139,112	
11	Utility Tax-Cable	121,338	114,820	5.7%	-	
12	Utility Tax-Telephone/Pager	199,399	212,850	-6.3%	268,350	
13	Utility Tax-Storm	92,110	81,904	12.5%	79,928	
14	Leasehold Tax	-	220	0.0%	-	
15	Admissions Tax	121,099	34,998	246.0%	199,900	
16	Gambling Tax-Punch Brds/Pulltabs	3,484	19,110	-81.8%	64,717	
17	Gambling Tax-Bingo and Raffles	590	262	125.2%	626	
18	Gambling Tax-Amusement Games	1,658	2,834	-41.5%	4,970	
19	Business Taxes Total	\$ 2,120,074	\$ 1,801,247	17.7%	\$ 1,926,252	
20	General Property Tax	1,433,332	1,333,333	7.5%	1,200,000	
21	EMS Property Tax	585	10,253	-94.3%	783,544	
22	Retail Sales Tax	5,181,721	6,924,014	-25.2%	6,802,107	
23	Total Taxes	\$ 8,735,712	\$ 10,068,847	-13.2%	\$ 10,711,903	

EMS property tax decreased by 94.3% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of April 30, all taxes were accrued through April, 2020. Utility, admissions and gambling taxes were not accrued in 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2020	16-18 Avg % Rcpt	Year 2019	Year 2018	Year 2017	Year 2016	Year 2009
3	January	2.00%	\$ 1,682,783	7.10%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,138,197
4	February	1.37%	1,515,996	6.61%	1,495,512	1,546,656	1,488,779	1,545,115	\$ 1,076,493
5	March	-40.93%	1,207,193	8.34%	2,043,826	1,915,769	1,754,850	1,864,563	\$ 1,224,186
6	April	-60.07%	775,748	7.76%	1,942,838	1,780,484	1,594,147	1,703,745	\$ 1,132,075
7	May			8.21%	2,012,870	1,854,102	1,756,250	1,717,336	\$ 1,177,676
8	June			8.65%	2,034,018	1,985,036	1,905,880	1,867,961	\$ 1,277,028
9	July			8.57%	2,027,103	1,956,153	1,887,629	1,923,826	\$ 1,263,931
10	August			8.58%	2,025,251	1,990,993	1,862,273	1,795,304	\$ 1,277,361
11	September			8.61%	2,005,520	1,949,367	1,948,209	1,900,981	\$ 1,231,375
12	October			8.13%	1,878,921	1,855,533	1,838,875	1,660,559	\$ 1,135,572
13	November			8.71%	2,051,950	2,052,650	1,864,936	1,777,630	\$ 1,201,577
14	December			10.73%	2,494,842	2,363,406	2,495,798	2,347,520	\$ 1,740,441
15			\$ 5,181,720	100.0%	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 14,875,912
16	Percentage incr (decr)	-27.34%			3.29%	4.36%	1.63%	3.64%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

April 2020 is an estimate of what the revenue may be due to the COVID-19 pandemic. We will know the actuals at the end of June.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	1st Quarter 2020			1st Quarter 2019			
3	Total	-15.09%	\$ 4,405,972			\$ 5,189,094			
4									
5		% Chng	4th Quarter 2019			4th Quarter 2018			
6	Total	2.46%	\$ 6,425,713			\$ 6,271,589			

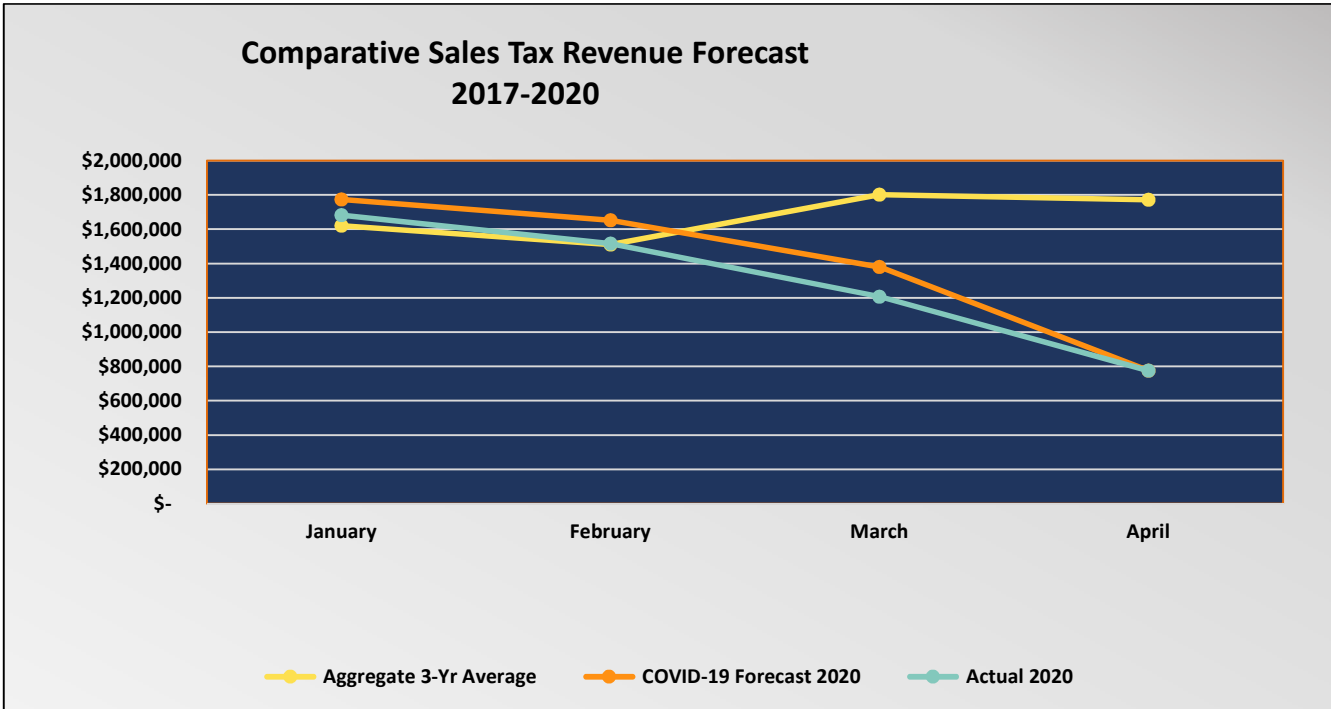
Table 13: Comparative General Fund Sales Tax Revenue Forecast 2017 – 2020

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2017-2020 For the General Fund							
2	Actual Month Sales Tax	Actual 2020	COVID-19 Forecast 2020	Aggregate 3-Yr Average	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017
3	January	\$ 1,682,783	\$ 1,773,482	\$ 1,620,877	7.56%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675
4	February	1,515,996	1,652,511	1,510,315	7.04%	1,495,511	1,546,656	1,488,779
5	March	1,207,193	1,380,295	1,802,176	8.41%	1,835,909	1,815,769	1,754,850
6	April	775,748	775,748	1,772,490	8.27%	1,942,838	1,780,484	1,594,147
7	May			1,874,407	8.74%	2,012,870	1,854,102	1,756,250
8	June			1,713,983	7.99%	1,750,143	1,985,036	1,406,769
9	July			1,758,705	8.20%	2,027,102	1,361,384	1,887,629
10	August			1,959,506	9.14%	2,025,251	1,990,993	1,862,273
11	September			1,789,200	8.35%	1,698,505	1,949,367	1,719,727
12	October			1,885,576	8.79%	1,878,921	1,855,533	1,922,273
13	November			1,766,117	8.24%	2,051,950	1,321,192	1,925,209
14	December			1,986,602	9.27%	2,187,510	1,894,457	1,877,838
15		\$ 5,181,720	\$ 5,582,036	\$ 21,439,952	100.0%	\$ 22,556,266	\$ 21,014,172	\$ 20,749,419
16	% Increase/-Decrease	-7.17%				7.34%	1.28%	-3.93%

Year to date sales tax transferred to the EDIF Fund is \$1,106,141. Nothing has been transferred in 2020.

2020 Forecasted Sales Tax Revenue for the General Fund is \$17,543,489. This is lower than the original forecast due to the COVID-19 Pandemic.

Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020



Sales Tax related to EDIF Fund in the amount of \$1,106,141 was transferred through the biennium Dec 2019. Due to the COVID-19 Pandemic we will not be transferring any revenues to the EDIF fund in 2020.

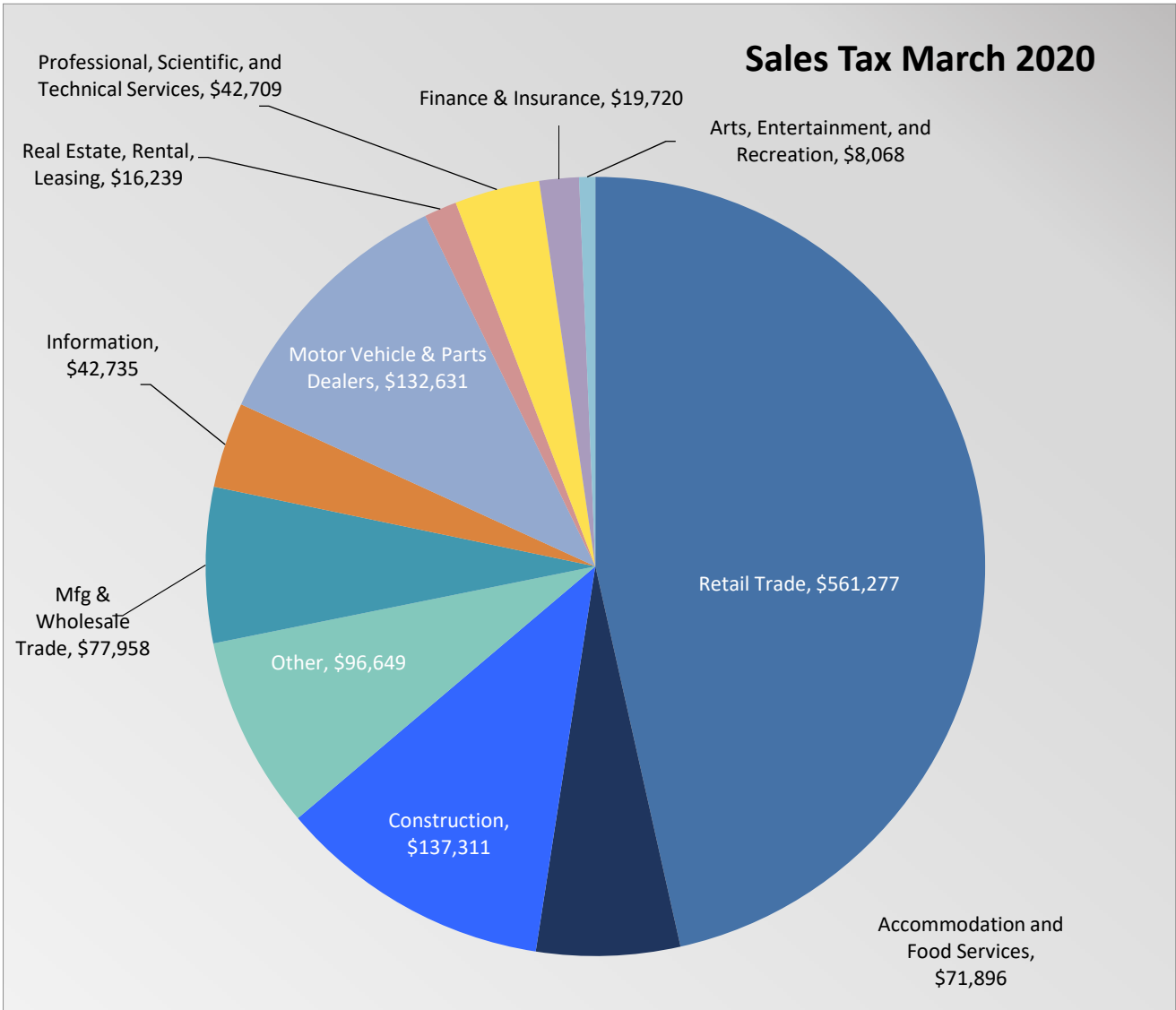
Report on Year-To-Date Sales Tax Earned for the month of Mar 2020, Cash Received in May 2020

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

A	B	C	D	E	
1	City of Lynnwood				
2	2019 Year to Date Sales Tax Collection By Category				
3	For the reporting period of March 2020 (Jan 2019 to Mar 2020)				
4	Source: Microflex - Washington State Department of Revenue				
5					
6		Month	Year To Date	Year To Date	
7		Sales Tax	Sales Tax	Sales Tax	
8	Category	March 2020	March 2020	March 2019	
				% of Incr (Decr) from 2019 to 2020	
9	Retail Trade	\$ 561,277	\$ 1,889,563	\$ 2,190,683	-13.7%
10	Accommodation and Food Services	71,896	317,602	512,287	-38.0%
11	Construction	137,311	397,260	457,917	-13.2%
12	All Others ²	96,649	312,474	292,870	6.7%
13	Mfg and Wholesale Trade	77,958	196,710	245,469	-19.9%
14	Information ¹	42,735	150,650	150,575	0.0%
15	Motor Vehicle & Part's Dealers	132,631	887,008	1,064,923	-16.7%
16	Real Estate, Rental, Leasing	16,239	59,520	60,061	-0.9%
17	Professional, Scientific, and Technical Services	42,709	105,472	120,557	-12.5%
18	Finance and Insurance	19,720	57,615	58,734	-1.9%
19	Arts, Entertainment, and Recreation	8,068	31,035	35,018	-11.4%
20	TOTAL	\$ 1,207,193	\$ 4,404,909	\$ 5,189,094	-15.1%
21					
22	¹ Category on "information" pertains to businesses in telecommunications, internet service providers, motion pictures, sound record, publishing industries, broadcasting, and other information services.				
23					
24					
25					
26	² All Others pertain to various categories not included in the other segments and not material enough to have a separate category.				
27					
28					
29					

Chart 5: Pie Chart for the month of March 2020 Sales Tax Collection

Sales Tax Earned in March, Collected in May 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through April 2020 FY 2019 - 2020			
2				
3				
4	Department	Biennial Actual thru April 2020	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 4,642,923	\$ 7,645,789	60.7%
6	INFORMATION TECHNOLOGY	3,040,139	5,244,292	58.0%
7	COMMUNITY DEVELOPMENT	3,323,247	6,982,765	47.6%
8	ECONOMIC DEVELOPMENT (1)	1,234,465	3,954,842	31.2%
9	EXECUTIVE	1,178,963	1,881,717	62.7%
10	FIRE - MARSHAL	1,593,984	2,276,882	70.0%
11	HUMAN RESOURCES	1,030,449	1,916,267	53.8%
12	LEGAL	2,109,660	3,348,654	63.0%
13	LEGISLATIVE	526,655	872,547	60.4%
14	MUNICIPAL COURT	1,702,212	2,871,854	59.3%
15	NON-DEPARTMENTAL	4,841,635	7,942,376	61.0%
16	PARKS & RECREATION	10,084,038	17,261,088	58.4%
17	POLICE	27,035,778	43,826,031	61.7%
18	PUBLIC WORKS (2)	4,272,942	8,693,624	49.2%
19	Grand Total	\$ 66,617,090	\$ 114,718,728	58.1%

- (1) The Economic Development expenditures are only 31.2% of budget because only \$537,078 of the \$2,508,781 (or 20%) budgeted for one time Sound Transit related work has been expended as of April 2020.
- (2) Public Works expenditures are only 49.2% of budget because applicable engineering and project managers' expenditures are charged directly to capital projects.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through April 2018, 2019 & 2020				
3	Department	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
4	ADMINISTRATIVE SERVICES	\$ 1,056,398	\$ 979,276	7.9%	\$ 1,069,709
5	INFORMATION TECHNOLOGY (1)	664,655	934,896	-28.9%	886,563
6	COMMUNITY DEVELOPMENT (2)	768,972	869,840	-11.6%	996,215
7	ECONOMIC DEVELOPMENT (3)	258,297	144,542	78.7%	124,219
8	EXECUTIVE	307,112	286,221	7.3%	250,260
9	FIRE - MARSHAL	417,149	415,958	0.3%	396,184
10	FIRE - RFA PAYMENTS (4)	-	-	100.0%	776,883
11	HUMAN RESOURCES	252,071	224,986	12.0%	274,840
12	LEGAL	395,735	408,429	-3.1%	392,102
13	LEGISLATIVE	120,109	117,306	2.4%	117,632
14	MUNICIPAL COURT (5)	410,791	355,312	15.6%	402,499
15	NON-DEPARTMENTAL	901,347	1,290,396	-30.1%	1,349,360
16	PARKS & RECREATION	2,064,883	2,281,374	-9.5%	2,230,125
17	POLICE	5,685,335	6,258,563	-9.2%	5,942,806
18	PUBLIC WORKS	1,156,085	1,092,572	5.8%	956,224
19	Grand Total	\$ 14,458,939	\$ 15,659,671	-7.67%	\$ 16,165,621

- (1) The Information Technology Department expenditures for 2020 are 28.9% lower than the first four months in 2019 because there were more software renewal payments and desktop purchases for departments in 2019.
- (2) The Community Development Department expenditures for 2020 are 11.6% lower than the first four months in 2019 due to vacancies and a deductible reimbursement to CIAW that was paid in 2019.
- (3) The Economic Development Department expenditures for 2020 are 78.7% higher than the first four months in 2019 because the consultant for the City Center 3D Massing Analysis was paid at 85% per the contract.
- (4) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2020 are for Fire Marshal services only and cover the services provided in calendar year 2020.
- (5) The Municipal Court expenditures for 2020 are 15.6% higher than the first four months of 2019 expenditures because of software and hardware purchases.

Table 17: General Fund Biennial Expenditure Categories Through April 2020

	A	B	C	D	
1	Biennial Expenditure Categories through April FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru April 2020	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 31,529,830	\$ 51,247,751	47.3%	61.5%
6	PERSONNEL BENEFITS	11,920,016	20,547,389	17.9%	58.0%
7	SUPPLIES	1,567,984	3,072,682	2.4%	51.0%
8	SERVICES	12,776,572	25,173,180	19.2%	50.8%
9	INTERGOVTL SERVICES/PYMNT	3,859,302	6,849,099	5.8%	56.3%
10	CAPITAL OUTLAYS	120,101	32,251	0.2%	372.4%
11	DEBT INTEREST & OTHER COST	300	1,000	0.0%	30.0%
12	OPERATING TRANSFERS OUT	4,842,985	7,795,376	7.3%	62.1%
13	Grand Total	\$ 66,617,090	\$ 114,718,728	100.0%	58.1%

Table 18: General Fund Comparative Year-To-Date Expenditures from 2018 – 2020

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through April 2018-2020			
3				
4	Category	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020
5	SALARIES & WAGES	\$ 7,129,784	\$ 7,324,236	-2.7%
6	PERSONNEL BENEFITS	2,777,666	2,821,335	-1.5%
7	SUPPLIES	336,793	397,852	-15.3%
8	SERVICES	2,558,948	2,809,284	-8.9%
9	INTERGOVTL SERVICES/PYMNT	777,997	979,561	-20.6%
10	RFA SERVICES	-	-	100.0%
11	CAPITAL OUTLAYS	1,254	28,173	-95.5%
13	OPERATING TRANSFERS OUT	876,197	1,299,230	-32.6%
14	Grand Total	\$ 14,458,939	\$ 15,659,671	-7.7%
15				
16				
17				
18				
19	Category Summary:	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020
20	SALARIES & BENEFITS	\$ 9,907,450	\$ 10,145,571	-2.3%
21	OTHER COSTS	3,675,292	4,214,870	-12.8%
22	OPERATING TRANSFERS OUT	876,197	1,299,230	-32.6%
23	Grand Total	\$ 14,458,939	\$ 15,659,671	-7.7%

Table 19: General Fund's Biennial Legal Expenditures Through April 2020

	A	B	C	D	
1	Biennial Legal Expenditures through April				
2	FY 2019 - 2020				
3					
4	Department	Biennial Actual thru April 2020	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	374,001	17.7%	640,000	58.4%
6	PROSECUTING ATTORNEY	699,000	33.1%	1,116,000	62.6%
7	PUBLIC DEFENDERS	1,012,887	48.0%	1,540,000	65.8%
8	LANGUAGE INTERPRETERS	21,823	1.0%	24,000	90.9%
9	OTHERS	1,949	0.1%	28,654	6.8%
10	Grand Total	\$ 2,109,660	100.0%	\$ 3,348,654	63.0%

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2018 – 2020)

	A	B	C	D	
1	General Fund Comparative Legal Expenditures				
2	From Jan 2019 to Date of Reporting				
3	Department	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
4	ATTORNEY FEES	53,823	62,018	-13.2%	41,627
5	PROSECUTING ATTORNEY	139,800	139,800	0.0%	136,625
6	PUBLIC DEFENDERS	198,900	204,635	-2.8%	211,449
7	LANGUAGE INTERPRETERS	1,355	1,567	-13.5%	2,305
8	OTHERS	1,857	409	354.0%	96
9	Grand Total	\$ 395,735	\$ 408,429	-3.11%	\$ 392,102

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2020						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	639,649
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,801,825
7	Plus: 2019-2020 Operating Revenues					1,362,158	2,200,000
8	Investment Interest					73,611	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					1,435,769	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					3,237,594	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					(1,078,558)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(1,078,558)	(3,149,153)
15							
16	Ending Fund Balance - (April 30, 2020)					\$ 2,159,036	\$ 892,672

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2020						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	3341	8/12/19 Beginning Fund Balance Adjustment				-	585,996
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					1,362,158	2,200,000
8	Investment Interest					102,856	40,000
9	2019-2020 Total Revenues					1,465,014	2,240,000
10	Total Beg F/B, Revenues & Other Sources					4,206,176	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(1,201,561)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(1,201,561)	(4,318,000)
16							
17	Ending Fund Balance - (April 30, 2020)					\$ 3,004,615	\$ 663,162

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2020 & 2019 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2020 & 2019						
3		April 2020			April 2019		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 5,181,721	\$ -	\$ 5,181,721	\$ 6,924,014	\$ 207,917	\$ 7,131,931
7							
8	32-Licenses and Permits						
9	Permits	316,926	-	316,926	304,044	29,611	333,655
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	228,741	-	228,741	117,294	19,580	136,874
13							
14	36-Miscellaneous Revenue						
15	Investment Interest	35,850	51,174	87,024	(8,172)	79,727	71,555
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	1,968	125,000	126,968	1,968	125,000	126,968
19	Total Revenue	\$ 5,765,206	\$ 176,174	\$ 5,941,380	\$ 7,339,148	\$ 461,835	\$ 7,800,983

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Due to the COVID-19 Pandemic it was determined to not transfer any permit revenues or Sales Tax at this time.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	3341	8/12/19 Beginning Fund Balance Adjustment				-	1,340,487
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 9,444,064
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					1,106,141	1,475,721
8	Licenses and Permits					348,252	1,410,000
9	Investment Interest					366,765	100,000
10	2019-2020 Total Revenues					1,821,158	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					500,000	750,000
13	Total Other Financing Sources					500,000	750,000
14	Total Beg F/B, Revenues & Other Sources					11,765,222	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					(1,030,000)	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (April 30, 2020)					\$ 10,735,222	\$ 6,179,785

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of April 30, 2020		
4			
5		Apr 2020	Apr 2019
6	Lynnwood Main Account - US Bank	\$ 4,977,416	\$ 2,615,811
7	Lynnwood Municipal Court Acct	390,686	423,698
8	Custodial Accounts	11,661	11,382
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 5,483,309	\$ 3,154,437
11			
12	LGIP	49,455,366	50,296,525
13	LGIP - 2018 Utility Rev Bond	4,343,080	-
14	LGIP - Rev Bonds - Bond Reserves	-	369
15	LGIP - Transportation Benefit District	933,006	2,649,830
16	LGIP - 2015 Util Sys	-	784
17	Investments	22,547,415	24,305,909
18	Total Investments	\$ 77,278,867	\$ 77,253,417
19			
20	Total Cash in Bank & Investments	\$ 82,762,176	\$ 80,407,854
21			
22	Other Cash		
23			
24	Cash in Office	10,000	10,000
25	Advance Travel	15,000	15,000
26	Police Investigation	8,000	8,000
27	Total Other Cash	\$ 33,000	\$ 33,000
28			
29	Grand Total	\$ 82,795,176	\$ 80,440,854

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of April 30, 2020.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for April 2020							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
8	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
9	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
10	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
11	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
12	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
13	Federal Home Loan Mtg Corp	699	1/15/20	1.66%	10/13/22	FHLMC	2,000,000	2,003,224
14	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
15	Farmer Mac	699	2/11/20	1.64%	2/10/23	FAMCA	2,000,000	2,002,168
16	Federal Farm Credit Bank*	699	4/2/20	1.16%	3/3/23	FFCB	2,250,000	2,269,163
17	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
18	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
19	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
20	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	1,000,000	999,500
21	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
22						Total Investments	\$22,455,000	\$22,547,415
23	*New investment							
24								
25	Investments Sold or Called in December 2019							
26	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCB	2,250,000	2,250,000
27						Total Sold or Called	\$2,250,000	\$2,250,000

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of April 30, 2020.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending April 2017 - 2020					
3	Fund	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018	Actual thru April 2017
4	GENERAL FUND	\$ 35,850	\$ (8,172)	-538.7%	\$ 55,438	\$ -
5	ECO DEV INFRASTRUCTURE	51,174	79,727	-35.8%	28,941	-
6	OTHER GENERAL GOVTL	\$ 35,039	\$ 57,139	-38.7%	\$ 27,591	\$ -
7	TRANSPD BD DISTRICT (TBD)	10,597	20,007	-47.0%	6,264	302
8	REET I & II	\$ 23,573	\$ 39,991	-41.1%	\$ 13,352	\$ -
9	CAPITAL DEV FUND	6,982	9,690	-27.9%	-	-
10	UTILITIES	\$ 216,019	\$ 303,504	-28.8%	\$ 100,395	\$ 23,932
11	GOLF	313	708	-55.8%	767	-
12	INTERNAL SERVICE	\$ 11,164	\$ 19,449	-42.6%	\$ 8,595	\$ -
13	OTHER FUNDS	4,088	5,471	-25.3%	3,563	105,066
15	Grand Total	\$ 394,799	\$ 527,514	-25.16%	\$ 244,906	\$ 129,300

Table 28: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through April 30, 2020				
3	Category	Biennial Actual thru April 2020	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 5,962,407		100.0%
5	31-Taxes	42,012,777	70,398,437		59.7%
6	BUSINESS & EXCISE TAXES	8,849,828	14,530,701		60.9%
7	GENERAL PROPERTY TAXES	5,400,538	8,355,000		64.6%
8	EMS PROPERTY TAXES	24,424	-		100.0%
9	RETAIL SALES AND USE TAXES	27,737,987	47,512,736		58.4%
10	32-Licenses and Permits	4,725,327	9,618,798		49.1%
11	BUSINESS LICENSES AND PERMITS	3,343,129	7,234,498		46.2%
12	NON-BUS LICENSES & PERMITS	1,382,198	2,384,300		58.0%
13	33-Intergovernmental Revenue	3,205,762	6,628,573		48.4%
14	GROUND EMERGENCY MEDICAL TRANSPORT	1,164,794	1,217,193		95.7%
15	INDIRECT FEDERAL GRANTS	45,224	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	1,015,474	3,471,845		29.2%
17	ST ENT IMPCT PYMTS & IN LIEU T	666,846	1,280,123		52.1%
18	STATE GRANTS	48,921	60,442		80.9%
19	STATE SHARED REVENUES	264,503	537,585		49.2%
20	34-Charges for Services	7,486,365	13,518,552		55.4%
21	CULTURE & RECREATION	2,844,087	5,350,350		53.2%
22	UTILITIES & ECONOMIC ENVIRONMENT	902,432	2,391,573		37.7%
23	GENERAL GOVERNMENT	3,362,263	5,026,609		66.9%
24	SECURITY OF PERSONS & PROPERTY	377,583	750,020		50.3%
25	35-Fines and Forfeits	6,181,499	9,141,660		67.6%
26	CIVIL PARKING INFRACTION PENAL	4,152,679	6,606,190		62.9%
27	CRIMINAL COSTS	1,966,510	2,437,812		80.7%
28	NON-CRT FINES, FORFEIT & PENAL	62,310	97,658		63.8%
29	36-Miscellaneous Revenues	737,390	2,041,826		36.1%
30	CONTRIB/DONATIONS FROM PRV SRC	39,006	100,000		39.0%
31	INTEREST & OTHER EARNINGS	19,279	306,864		6.3%
32	P CARD REBATES	131,193	252,000		52.1%
33	OTHER	55,532	321,212		17.3%
34	RENTS, LEASES & CONCESSIONS	492,380	1,061,750		46.4%
35	38-Non-Revenue	36,496	12,448		293.2%
36	PROC LONG-TRM DBT-PROP FUNDS ON	36,496	12,448		293.2%
37	39-Other Financing Sources	10,921	1,671,610		0.7%
38	OTHER	3,148	-		0.0%
39	DISPOSITION OF FIXED ASSETS	-	-		0.0%
39	OPERATING TRANSFERS-IN	7,773	1,671,610		0.5%
40	Total Revenue	64,396,537	113,031,904		57.0%
41	Total Revenue Including Fund Balance	\$ 69,827,406	\$ 118,994,311	*	58.7%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

A	B	C	D	E	
1	Comparative Revenues ending April 30, 2018, 2019 & 2020				
2	Category	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
3	BEGINNING FUND BALANCE	\$ 4,125,560	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	8,735,712	10,068,847	-13.2%	10,711,902
5	BUSINESS & EXCISE TAXES	2,120,074	1,801,247	17.7%	1,926,251
6	GENERAL PROPERTY TAXES	1,433,332	1,333,333	7.5%	1,200,000
7	EMS PROPERTY TAXES	585	10,253	-94.3%	783,544
8	RETAIL SALES AND USE TAXES	5,181,721	6,924,014	-25.2%	6,802,107
9	32-Licenses and Permits	1,394,629	1,329,150	4.9%	1,750,749
10	BUSINESS LICENSES AND PERMITS	1,077,163	1,024,337	5.2%	1,436,960
11	NON-BUS LICENSES & PERMITS	317,466	304,813	4.2%	313,789
12	33-Intergovernmental Revenue	220,494	285,067	-22.7%	347,700
13	DIRECT FEDERAL GRANTS	-	-	0.0%	-
14	GEMT-GROUND EMERGENCY MED TRANSP	-	42,835	0.0%	-
15	INDIRECT FEDERAL GRANTS	5,291	10,383	-49.0%	4,004
16	INTLCL GRNTS ENT IMP PYMTS	74,659	89,703	-16.8%	151,854
17	ST ENT IMPCT PYMTS & IN LIEU T	140,544	135,529	3.7%	191,842
18	STATE GRANTS	-	6,617	0.0%	-
19	34-Charges for Services	1,600,644	1,723,974	-7.2%	2,063,271
20	CULTURE & RECREATION	459,365	673,099	-31.8%	859,843
21	UTILITIES & ECONOMIC ENVIRONMENT	364,403	146,751	148.3%	351,510
22	GENERAL GOVERNMENT	739,584	803,336	-7.9%	766,187
23	SECURITY OF PERSONS & PROPERTY	37,292	100,788	-63.0%	85,731
24	35-Fines and Forfeits	1,407,315	1,276,010	10.3%	1,384,062
25	CIVIL PARKING INFRACTION PENAL	959,609	908,632	5.6%	936,277
26	CRIMINAL COSTS	439,956	359,569	22.4%	434,733
27	NON-CRT FINES, FORFEIT & PENAL	7,750	7,809	-0.8%	13,052
28	36-Miscellaneous Revenues	177,221	184,644	-4.0%	286,263
29	CONTRIB/DONATIONS FROM PRV SRC	8,580	6,770	26.7%	34,223
30	INTEREST & OTHER EARNINGS	43,595	3,719	1072.2%	60,602
31	P CARD REBATES	36,621	40,023	-8.5%	35,296
32	OTHERS	8,338	29,806	-72.0%	19,327
33	RENTS, LEASES & CONCESSIONS	80,087	104,326	-23.2%	136,815
34	38-Non-Revenue	5,713	11,453	-50.1%	9,144
35	PROC LONG-TRM DBT-PROP FUNDS ON	5,713	11,453	-50.1%	9,144
36	39-Other Financing Sources	1,968	4,068	-51.6%	147
37	K-9 INSURANCE RECOVERY	-	2,100	0.0%	119
38	DISPOSITION OF FIXED ASSETS	-	-	0.0%	28
39	OPERATING TRANSFERS-IN	1,968	1,968	0.0%	-
40	Total Revenue	13,543,696	14,883,213	-9.0%	16,553,238
41	Total Revenue Including Fund Balance	\$ 17,669,256	\$ 25,018,137	-29.4%	\$ 28,149,704

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru April 30, 2020			
2	Department	Biennial Actual thru April 2020	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	4,642,923	7,645,789	60.73%
4	1-Salaries & Wages	2,809,699	4,453,723	63.09%
5	2-Personnel Benefits	1,143,220	1,849,197	61.82%
6	3-Supplies	45,780	61,200	74.80%
7	4-Services	631,075	1,278,869	49.35%
8	5-Intergovernmental Svcs	98	1,800	5.44%
9	6-Capital Outlay	12,751	-	0.00%
10	8-Debt Service-Interest	300	1,000	30.00%
11	INFORMATION TECHNOLOGY	3,040,141	5,244,292	57.97%
12	1-Salaries & Wages	1,446,920	2,401,888	60.24%
13	2-Personnel Benefits	581,034	1,002,100	57.98%
14	3-Supplies	114,950	179,650	63.99%
15	4-Services	868,894	1,638,403	53.03%
16	6-Capital Outlay	28,343	22,251	127.38%
17	COMMUNITY DEVELOPMENT	3,323,246	6,982,765	47.59%
18	1-Salaries & Wages	1,642,033	3,377,537	48.62%
19	2-Personnel Benefits	689,410	1,485,616	46.41%
20	3-Supplies	41,720	129,000	32.34%
21	4-Services	950,083	1,990,612	47.73%
22	ECONOMIC DEVELOPMENT	1,234,465	3,954,842	31.21%
23	1-Salaries & Wages	426,310	695,792	61.27%
24	2-Personnel Benefits	143,657	258,843	55.50%
25	3-Supplies	1,620	9,350	17.33%
26	4-Services	662,878	2,990,857	22.16%
27	EXECUTIVE	1,178,963	1,881,717	62.65%
28	1-Salaries & Wages	662,716	994,722	66.62%
29	2-Personnel Benefits	218,616	368,454	59.33%
30	3-Supplies	23,310	22,450	103.83%
31	4-Services	274,321	496,091	55.30%
32	FIRE MARSHAL	1,593,985	2,276,882	70.01%
33	2-Personnel Benefits	2,191	-	0.00%
34	3-Supplies	5,085	4,500	113.00%
35	4-Services	58,265	80,817	72.09%
36	5-Intergovernmental Svcs	1,528,444	2,191,565	69.74%
37	HUMAN RESOURCES	1,030,448	1,916,267	53.77%
38	1-Salaries & Wages	599,282	973,523	61.56%
39	2-Personnel Benefits	258,706	419,714	61.64%
40	3-Supplies	33,413	47,100	70.94%
41	4-Services	139,047	475,930	29.22%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru April 30, 2020			
2	Department	Biennial Actual thru April 2020	2019-2020 Biennial Budget	% of Budget
42	LEGAL	2,109,660	3,348,654	63.00%
43	3-Supplies	1,700	8,900	0.00%
44	4-Services	2,107,960	3,339,754	63.12%
45	LEGISLATIVE	526,654	872,547	60.36%
46	1-Salaries & Wages	269,708	406,385	66.37%
47	2-Personnel Benefits	202,390	329,554	61.41%
48	3-Supplies	2,941	5,200	56.56%
49	4-Services	51,615	131,408	39.28%
50	MUNICIPAL COURT	1,702,212	2,871,854	59.27%
51	1-Salaries & Wages	913,698	1,550,219	58.94%
52	2-Personnel Benefits	425,148	647,764	65.63%
53	3-Supplies	18,990	17,500	108.51%
54	4-Services	344,376	656,371	52.47%
55	NON-DEPARTMENTAL	4,841,635	7,942,376	60.96%
56	0-Transfers	4,807,651	7,742,376	62.10%
57	1-Salaries & Wages	33,984	200,000	16.99%
58	PARKS & RECREATION	10,084,039	17,261,088	58.42%
59	1-Salaries & Wages	5,566,376	8,987,767	61.93%
60	2-Personnel Benefits	2,035,157	3,399,794	59.86%
61	3-Supplies	447,319	811,177	55.14%
62	4-Services	2,002,529	3,897,350	51.38%
63	5-Intergovernmental Svcs	(6)	165,000	0.00%
64	6-Capital Outlay	32,664	-	0.00%
65	POLICE	27,035,777	43,826,031	61.69%
66	1-Salaries & Wages	15,132,029	23,121,854	65.44%
67	2-Personnel Benefits	5,383,837	8,891,833	60.55%
68	3-Supplies	691,148	1,406,375	49.14%
69	4-Services	3,451,655	5,905,235	58.45%
70	5-Intergovernmental Svcs	2,330,765	4,490,734	51.90%
71	6-Capital Outlay	46,343	10,000	0.00%
72	PUBLIC WORKS	4,272,942	8,693,624	49.15%
73	1-Salaries & Wages	2,027,077	4,084,341	49.63%
74	2-Personnel Benefits	836,651	1,894,520	44.16%
75	3-Supplies	140,010	370,280	37.81%
76	4-Services	1,233,871	2,291,483	53.85%
77	9-Interfund Payment for Svcs	35,333	53,000	66.67%
78	Grand Totals	\$ 66,617,090	\$ 114,718,728	58.07%

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	April 30, 2018, 2019 & 2020				
2	Department	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
3	ADMINISTRATIVE SERVICES	1,056,398	979,277	7.88%	1,069,709
4	1-Salaries & Wages	658,565	623,135	5.69%	681,213
5	2-Personnel Benefits	267,785	256,439	4.42%	255,880
6	3-Supplies	9,633	11,484	-16.12%	22,494
7	4-Services	120,115	75,452	59.19%	110,106
8	5-Intergovernmental Svcs	-	16	0.00%	16
9	6-Capital Outlay	-	12,751	0.00%	-
10	8-Debt Service-Interest	300	-	0.00%	-
11	INFORMATION TECHNOLOGY	664,656	934,897	-28.91%	886,563
12	1-Salaries & Wages	328,542	341,426	-3.77%	365,265
13	2-Personnel Benefits	130,398	137,107	-4.89%	148,083
14	3-Supplies	18,810	46,143	-59.24%	30,978
15	4-Services	185,652	394,799	-52.98%	191,474
16	6-Capital Outlay	1,254	15,422	-91.87%	150,763
17	COMMUNITY DEVELOPMENT	768,971	869,840	-11.60%	996,215
18	1-Salaries & Wages	361,306	490,949	-26.41%	506,703
19	2-Personnel Benefits	155,638	166,302	-6.41%	202,935
20	3-Supplies	6,740	6,870	-1.89%	14,542
21	4-Services	245,287	205,719	19.23%	272,035
22	6-Capital Outlay	-	-	0.00%	-
23	ECONOMIC DEVELOPMENT	258,297	144,542	78.70%	124,220
24	1-Salaries & Wages	101,957	87,413	16.64%	71,691
25	2-Personnel Benefits	34,112	30,672	11.22%	25,118
26	3-Supplies	713	153	366.01%	519
27	4-Services	121,515	26,304	361.96%	26,892
28	EXECUTIVE	307,112	286,222	7.30%	250,260
29	1-Salaries & Wages	164,099	149,818	9.53%	136,110
30	2-Personnel Benefits	51,860	49,022	5.79%	48,105
31	3-Supplies	1,269	12,143	-89.55%	4,026
32	4-Services	89,884	75,239	19.46%	62,019
33	FIRE	417,150	415,958	0.29%	1,173,067
34	2-Personnel Benefits	(52)	-	0.00%	-
35	3-Supplies	2,010	1,082	85.77%	(699)
36	4-Services	5,857	5,541	5.70%	(12,451)
37	5-Intergovernmental Svcs	409,335	409,335	0.00%	1,186,217
38	HUMAN RESOURCES	252,071	224,985	12.04%	274,839
39	1-Salaries & Wages	153,084	115,014	33.10%	148,241
40	2-Personnel Benefits	57,521	45,935	25.22%	62,256
41	3-Supplies	10,476	10,186	2.85%	3,151
42	4-Services	30,990	53,850	-42.45%	61,191

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	April 30, 2018, 2019 & 2020				
2	Department	Actual thru April 2020	Actual thru April 2019	% of Incr (Decr) from 2019 to 2020	Actual thru April 2018
43	LEGAL	395,735	408,429	-3.11%	392,102
44	3-Supplies	1,700	-	0.00%	96
45	4-Services	394,035	408,429	-3.52%	392,006
46	LEGISLATIVE	120,108	117,306	2.39%	117,632
47	1-Salaries & Wages	59,883	59,687	0.33%	58,435
48	2-Personnel Benefits	47,625	44,174	7.81%	44,142
49	3-Supplies	687	291	136.08%	806
50	4-Services	11,913	13,154	-9.43%	14,249
51	MUNICIPAL COURT	410,791	355,312	15.61%	402,499
52	1-Salaries & Wages	222,695	195,312	14.02%	217,032
53	2-Personnel Benefits	108,413	88,917	21.93%	85,186
54	3-Supplies	12,909	2,470	422.63%	9,709
55	4-Services	66,774	68,613	-2.68%	90,572
56	NON-DEPARTMENTAL	901,347	1,290,396	-30.15%	1,349,360
57	0-Transfers	867,363	1,290,396	-32.78%	1,298,471
58	1-Salaries & Wages	33,984	-	0.00%	-
59	2-Personnel Benefits	-	-	0.00%	50,889
60	PARKS & RECREATION	2,064,884	2,281,373	-9.49%	2,230,124
61	1-Salaries & Wages	1,185,796	1,255,267	-5.53%	1,208,422
62	2-Personnel Benefits	461,793	461,126	0.14%	446,000
63	3-Supplies	85,721	93,151	-7.98%	124,732
64	4-Services	330,115	466,163	-29.18%	444,510
65	5-Intergovernmental Svcs	1,459	5,666	-74.25%	6,460
66	6-Capital Outlay	-	-	0.00%	-
67	POLICE	5,685,334	6,258,563	-9.16%	5,942,806
68	1-Salaries & Wages	3,286,781	3,481,906	-5.60%	3,045,637
69	2-Personnel Benefits	1,223,031	1,315,556	-7.03%	1,183,576
70	3-Supplies	141,510	160,010	-11.56%	176,538
71	4-Services	666,809	736,547	-9.47%	811,626
72	5-Intergovernmental Svcs	367,203	564,544	-34.96%	725,429
73	6-Capital Outlay	-	-	0.00%	-
74	PUBLIC WORKS	1,156,085	1,092,571	5.81%	956,225
75	1-Salaries & Wages	573,092	524,309	9.30%	431,305
76	2-Personnel Benefits	239,542	226,085	5.95%	177,844
77	3-Supplies	44,617	53,869	-17.17%	61,775
78	4-Services	290,001	279,475	3.77%	264,968
79	6-Capital Outlay	-	-	0.00%	-
80	9-Interfund Payment for Svcs	8,833	8,833	0.00%	20,333
81	Grand Totals	\$ 14,458,939	\$ 15,659,671	-7.7%	\$ 16,165,621

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: April 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 4/30/2020- Ending Balance
3	011 General	\$ 4,125,560	\$ 13,543,697	\$ 14,458,939	\$ 3,210,318
4	020 Econ Dev Infrastructure	10,559,048	176,174	-	10,735,222
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,266,951	308,775	446,895	1,128,831
8	104 Drug Enforcement	230,480	122,817	23,751	329,546
9	105 Criminal Justice	3,591,505	161,207	58,134	3,694,578
10	110 Transportation Impact Fee	2,018,715	84,215	-	2,102,930
11	111 Street	259,415	501,539	769,415	(8,461)
12	114 Cum. Parks	77,239	888	1,070	77,057
13	116 Cum. Art	49,878	240	-	50,118
14	119 Cum. Aid Car	16,766	75	-	16,841
15	121 Tree Fund Reserve	293,816	848	2,338	292,326
16	128 Path and Trails	8,852	-	-	8,852
17	144 Solid Waste	81,982	14,296	15,169	81,109
18	150 Transportation Bene Dist-TBD	3,354,819	687,281	10,193	4,031,907
19	180 Park Impact Fees	184,353	808,443	-	992,796
20	215 800 MHz Debt Service	6,003	-	1,968	4,035
21	223 Rec Ctr 2012 LTGO Bonds	111,277	552,212	-	663,489
22	224 Local Improvement Guaranty	184,721	901	-	185,622
23	263 LID 93 1-5 196th Project	495,180	218	125,000	370,398
24	330 Real Estate Excise Tax II	2,875,598	129,017	-	3,004,615
25	331 Real Estate Excise Tax I	2,312,969	126,067	280,000	2,159,036
26	333 Capital Development Plan	1,441,225	6,982	-	1,448,207
27	Total	\$ 39,561,979	\$ 17,225,892	\$ 16,192,872	\$ 40,594,999

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: April 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 4/30/2020- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	70,264	-	13,889	56,375
5	360 Transportation Capital Project	5,689,590	29,693	3,101,239	2,618,044
6	370 Facilities Capital Infrastructure	1,578,105	-	31,791	1,546,314
7	380 Parks & Recr Capital Infrastructure	422,887	318,494	204,378	537,003
8	390 Public Safety Capital Infrastructure	795,146	-	61,325	733,821
9	412 Utilities Capital Construction	18,754,871	142,551	884,788	18,012,634
10					
11	Total	27,317,382	490,738	4,297,410	23,510,710
12	Note 1 -- Beginning fund balances reflected unaudited 2019 year-end financial closing.				

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