



DATE: Thursday, November 19, 2020
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **3rd Quarter Ending September 2020 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through September 2020			
4				
5		Biennial Actual thru September 2020	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 87,315,067	\$ 117,479,625	74.3%
7	Operating Expenditures not including transfers to Capital Fund	86,050,995	114,080,728	75.4%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 1,264,072	\$ 3,398,897	
9				
10	Operating Revenue allocated to EDIF Fund	1,454,393	2,885,721	50.4%
11	Transfer to Capital Development Fund	1,100,000	2,200,000	50.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 85,860,674	\$ 114,593,904	74.9%
14	All Expenditures including Transfer to Capital Development Fund	87,150,995	116,280,728	74.9%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,290,321)	\$ (1,686,824)	

Through September 2020, which represents 21 months (87.5%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 74.3% and expenditures were at 75.4% of the adopted budget.

As of September 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$1,264,072.

The report reflects transfers of 2019 permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December 2019. Due to the COVID-19 Pandemic transfers will not be happening for 2020.

This report includes revenues and expenditures as of September 30, 2020. The expenditures do not reflect expenses for the 14 day pay period ending October 2, 2020, as this was posted in October. As a result, reported expenditures are lower than actual costs. The fourth quarter report will include all expenditures through December 31, 2020 as both revenues and expenditures will be accrued at that time.

Table 2: Year-To-Date Revenue and Expenditure Performance Through September - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through September 2018, 2019 & 2020				
3					
4		Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
5	Operating Revenue before EDIF allocation	\$ 35,007,833	\$ 37,036,988	-5.5%	\$ 39,128,851
6	Operating Expenditures not including transfers to Capital Fund	34,992,844	37,716,024	-7.2%	38,288,195
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ 14,989	\$ (679,036)		\$ 840,656
8	Operating Revenue allocated to EDIF Fund	-	257,108	-100.0%	341,963
9	Transfer to Capital Development Fund	-	275,000	-100.0%	275,003
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 35,007,833	\$ 36,779,880	-4.8%	\$ 38,786,888
11	All Expenditures including Transfer to Capital Development Fund	34,992,844	37,991,024	-7.9%	38,563,198
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ 14,989	\$ (1,211,144)		\$ 223,690

For the first nine months of 2020, before transfers to the EDIF fund and Capital Development Fund, revenues exceeded expenditures by \$14,989. Due to the COVID-19 pandemic there will be no transfers to the EDIF or the Capital Development Funds in 2020.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)	
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19								(1,143,842)		
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 5,962,407		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	2019 Revenue Budget Amendments and Approvals:										
16	3341	8/12/19	GEMT Revenues						1,117,193		
17	3341	8/12/19	P&R 10 Minute Walk Grant						40,000		
18	3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover						218,475		
19	3349	11/25/19	Reduce the 2020 Property Tax Levy per public comment						(100,000)		
20	3349	11/25/19	Park Facility revenue increase for Wickers Building Rentals						500		
21	3362	6/22/20	U.S. CARES Act Grant for COVID-19 Pandemic						968,000		
22	3367	9/16/20	Additional U.S. CARES Act Grant for COVID-19 Pandemic						594,000		
23	Total 2019-2020 Budget Amendments and Approvals								2,838,168		
24	Total 2019-2020 Original Revenue Budgets with Amendments								114,593,904		
25	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
26	2019-2020 Adopted Budget with Amendments - September 30, 2020								\$ 120,556,311		

Table 4: General Fund’s Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

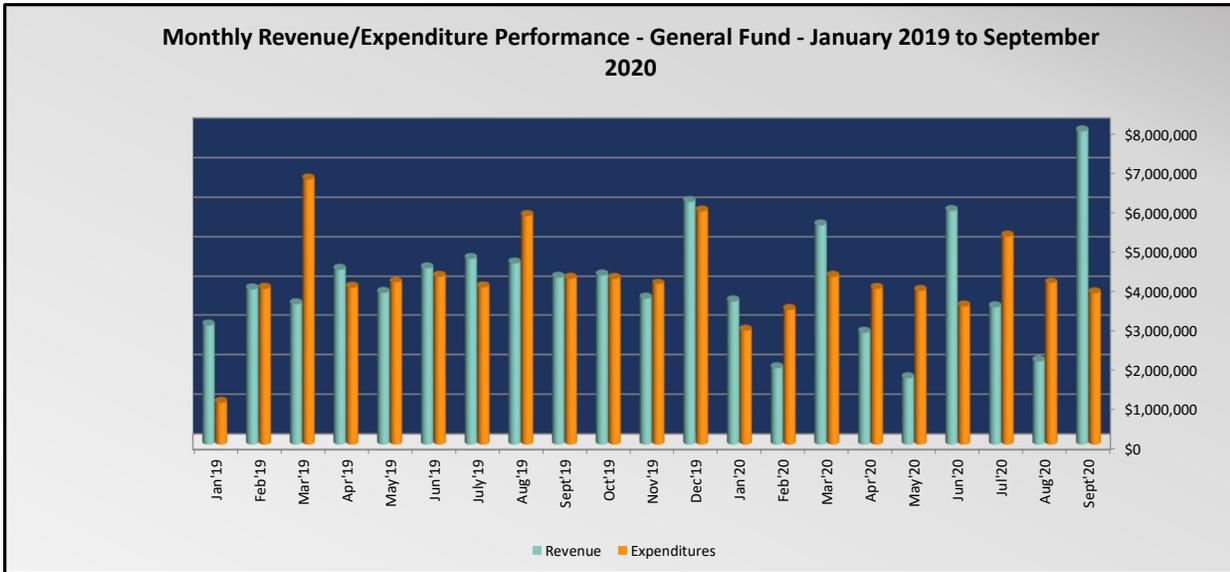
	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8									# 011		
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 113,879,450	(A)	
10											
11	2019-2020 Budget Amendments and Approvals:										
12		3341	8/12/19	Encumbrance Carryover					531,538		
13		3341	8/12/19	GEMT IGT Transfer to Health Care Authority					300,440		
14		3341	8/12/19	GEMT Consultant					40,000		
15		3341	8/12/19	PRCA 10 Minute Walk Grant					40,000		
16		3341	8/12/19	Maintenance Costs for Healthy Communities Minivan					4,900		
17		3349	11/25/19	Heritage Park-Wickers Building Furnishings, tenant improvements, etc.					7,000		
18		3349	11/25/19	Meadowdale Playfields repairs of damage caused by thieves					15,400		
19		3349	11/25/19	Reduce expenditures by \$100K to reflect the decrease of property tax					(100,000)		
20		3362	6/22/20	U.S. CARES Act Grant for COVID-19 Pandemic					968,000		
21		3367	9/16/20	Additional U.S. CARES Act Grant for COVID-19 Pandemic					594,000		
22	Total 2019-2020 Budget Amendments and Approvals								2,401,278		
23	Total 2019-2020 Original Budgets with Amendments								116,280,728		
24	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
25											
26	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
27		3341	8/12/19	Fund Balance Adjustment					(685,052)		
28		3349	11/25/19	Fund Balance Adjustment					(21,900)		
29	Adjusted Ending Fund Balance								4,275,583		
30	2019-2020 Adopted Budget with Amendments - September 30, 2020								\$ 120,556,311		

Table 5: General Fund's Monthly Revenue and Expenditure

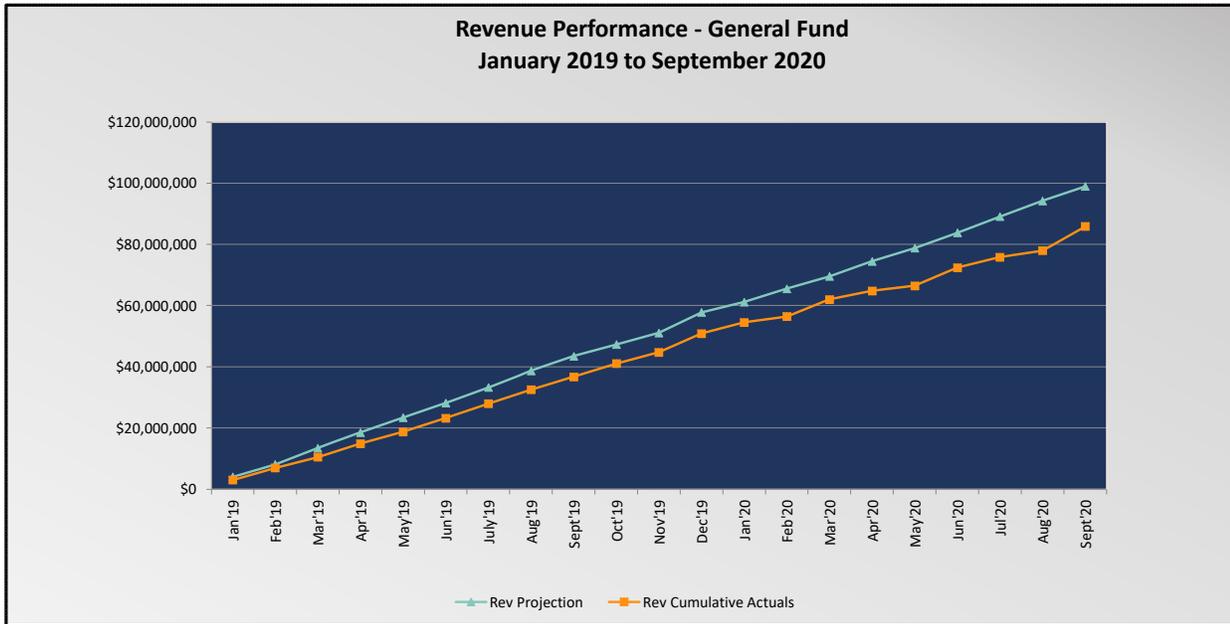
	A	B	C	D	E	F	G	H	I	J	
1	Monthly Revenue and Expenditure Summary - General Fund										
2	2019-2020 Biennium										
3	Year to Date					Monthly					
4	Revenue	Revenue	Expenditure	Expenditure	Monthly	Monthly	%	Monthly	Monthly	%	
5	Year to Date	Budget	Year to Date	Budget	Revenue	Revenue	Over/(Under)	Expenditure	Expenditure	Over/(Under)	
6	Allocation*	Allocation*	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	Allocation	
6	January-19	\$ 3,004,041	\$ 4,056,581	\$ 1,051,768	\$ 2,244,316	\$ 3,004,041	\$ 4,056,581	-25.95%	\$ 1,051,768	\$ 2,244,316	-53.14%
7	February-19	6,919,584	8,086,206	4,984,173	6,277,344	3,915,543	4,029,624	-2.83%	3,932,405	4,033,028	-2.49%
8	March-19	10,457,180	13,392,364	11,701,622	11,689,401	3,537,596	5,306,159	-33.33%	6,717,449	5,412,057	24.12%
9	April-19	14,891,930	18,492,025	15,659,671	17,464,652	4,434,750	5,099,661	-13.04%	3,958,049	5,775,251	-31.47%
10	May-19	18,717,451	23,391,880	19,759,380	22,042,597	3,825,521	4,899,855	-21.93%	4,099,709	4,577,945	-10.45%
11	June-19	23,188,926	28,154,976	24,018,096	27,051,120	4,471,475	4,763,096	-6.12%	4,258,716	5,008,523	-14.97%
12	July-19	27,898,526	33,234,884	27,986,189	31,691,418	4,709,600	5,079,908	-7.29%	3,968,093	4,640,298	-14.49%
13	August-19	32,493,099	38,697,337	33,781,255	37,508,368	4,594,573	5,462,453	-15.89%	5,795,066	5,816,950	-0.38%
14	September-19	36,728,757	43,463,207	37,991,024	41,662,043	4,235,658	4,765,870	-11.13%	4,209,769	4,153,676	1.35%
15	October-19	41,020,162	47,246,791	42,195,755	46,534,983	4,291,405	3,783,584	13.42%	4,204,731	4,872,940	-13.71%
16	November-19	44,703,343	51,068,019	46,247,642	50,916,679	3,683,181	3,821,228	-3.61%	4,051,887	4,381,696	-7.53%
17	December-19	50,852,841	57,760,614	52,158,151	58,616,708	6,149,498	6,692,595	-8.11%	5,910,509	7,700,029	-23.24%
18	January-20	54,464,415	61,130,042	55,031,558	59,752,994	3,611,574	3,369,428	7.19%	2,873,407	1,136,286	152.88%
19	February-20	56,390,121	65,521,840	58,427,476	64,001,397	1,925,706	4,391,798	-56.15%	3,395,918	4,248,404	-20.07%
20	March-20	61,947,979	69,489,721	62,687,213	71,258,860	5,557,858	3,967,881	40.07%	4,259,737	7,257,463	-41.31%
21	April-20	64,769,253	74,463,878	66,617,090	75,534,752	2,821,274	4,974,157	-43.28%	3,929,877	4,275,892	-8.09%
22	May-20	66,442,862	78,754,704	70,493,584	79,963,904	1,673,609	4,290,826	-61.00%	3,876,494	4,429,152	-12.48%
23	June-20	72,363,879	83,770,053	73,978,330	84,564,840	5,921,017	5,015,349	18.06%	3,484,746	4,600,936	-24.26%
24	July-20	75,826,708	89,052,491	79,254,525	88,851,800	3,462,829	5,282,438	-34.45%	5,276,195	4,286,959	23.08%
25	August-20	77,925,325	94,205,910	83,334,875	95,112,543	2,098,617	5,153,420	-59.28%	4,080,350	6,260,743	-34.83%
26	September-20	85,860,674	98,956,759	87,150,995	99,660,599	7,935,349	4,750,849	67.03%	3,816,120	4,548,056	-16.09%
27	October-20						4,813,377	-100.00%		4,542,613	-100.00%
28	November-20						4,131,173	-100.00%		4,377,487	-100.00%
29	December-20						6,692,595	-100.00%		7,700,029	-100.00%
16	Total Revenues and Expenditures					85,860,674	114,593,904	-25.07%	87,150,995	116,280,728	-25.05%

* Monthly allocation formula = 2018-2019 Monthly Actual/2018-2019 Biennium Actuals

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund



**Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting**



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting**

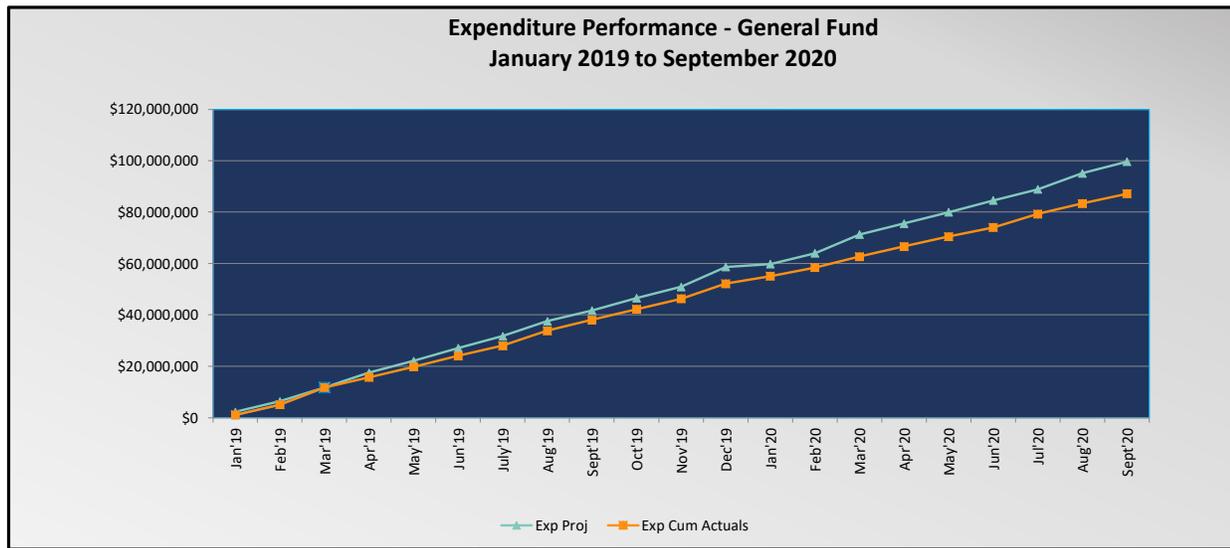


Table 6: Change in the General Fund's Fund Balance in September 2020

	A	B	C	D	E	F	G	H	I	
1	Change in General Fund's Fund Balance in 2020									
2										
3	Beginning Fund Balance (Actual) - General Fund									\$ 4,125,560
4	Plus: 2020 Revenues									35,007,833
5	Less: 2020 Expenditures									(34,992,844)
6										
7	Ending Fund Balance - General Fund									\$ 4,140,549
8	Plus: Revenue Stabilization Fund's Ending Fund Balance									6,000,000
9	Total Fund Balance									\$ 10,140,549
10										
11	General Fund Reserve Requirements at 12/31/2020:									\$ 9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR)									
13	Unassigned Fund Balance									\$ 621,406
14	Total Fund Balance									\$ 10,140,549

Table 7: General Fund’s Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through September 2020			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru September 2020	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 4,125,560	\$ 5,962,407	69.2%
6	31-Taxes	55,461,412	70,398,437	78.8%
7	32-Licenses and Permits	7,454,505	9,618,798	77.5%
8	33-Intergovernmental Revenue	4,989,860	8,191,073	60.9%
9	34-Charges for Services	9,218,505	13,518,552	68.2%
10	35-Fines and Forfeits	7,674,330	9,141,660	83.9%
11	36-Miscellaneous Revenues	806,156	2,041,326	39.5%
12	38-Non-Revenue	38,167	12,448	306.6%
13	39-Other Financing Sources	217,739	1,671,610	13.0%
14	Total Revenue	85,860,674	114,593,904	74.9%
15	Total Resources Including Fund Balance	\$ 89,986,234	\$ 120,556,311	

Table 8: General Fund’s Comparative Year-To-Date Revenues Ending September 2018, 2019 & 2020

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020				
3	Category	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
4	30-Fund Balance	\$ 4,125,560	\$ 10,134,924	-59.29%	\$ 11,596,466
5	31-Taxes	22,184,348	24,433,573	-9.2%	25,000,322
6	32-Licenses and Permits	4,123,806	2,376,221	73.5%	3,390,755
7	33-Intergovernmental Revenue	2,004,591	2,098,619	-4.5%	1,539,749
8	34-Charges for Services	3,332,785	4,076,813	-18.3%	4,902,226
9	35-Fines and Forfeits	2,900,146	3,308,332	-12.3%	3,284,922
10	36-Miscellaneous Revenues	245,987	453,910	-45.8%	647,276
11	38-Non-Revenue	7,384	24,835	-70.3%	21,078
12	39-Other Financing Sources	208,786	7,577	2655.5%	560
13	Total Revenue	35,007,833	36,779,880	-4.8%	38,786,888
14	Total Resources Including Fund Balance	\$ 39,133,393	\$ 46,914,804		\$ 50,383,354

As forecasted, revenues from business licenses and permit fees have rebounded from their lows experienced in 2019. Business license fee revenues were delayed in 2019 when the Department of Revenue took over billing and collection of the fees.

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru September 2020				
2			Biennial Actual thru September 2020	2019-2020 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric		\$ 3,619,767	\$ 4,599,307	78.70%
6	Utility Tax-Water		775,553	843,660	91.93%
7	Utility Tax-Gas		896,084	1,206,207	74.29%
8	Utility Tax-Sewer		1,174,193	1,272,499	92.27%
9	Utility Tax-Solid Waste		1,005,766	1,177,441	85.42%
10	Utility Tax-Cable		833,111	1,098,210	75.86%
11	Utility Tax-Telephone/Pager		1,391,075	2,105,395	66.07%
12	Utility Tax-Storm		442,020	485,718	91.00%
13	Leasehold Tax		8,831	8,650	102.09%
14	Admissions Tax		823,137	1,459,918	56.38%
15	Gambling Tax-Punch Brds/Pulltabs		172,521	250,691	68.82%
16	Gambling Tax-Bingo and Raffles		2,828	3,141	90.04%
17	Gambling Tax-Amusement Games		11,329	19,864	57.03%
18	Business Taxes Total		\$ 11,156,215	\$ 14,530,701	76.78%
19	General Property Tax		7,192,203	8,355,000	86.08%
20	EMS Property Tax		28,152	-	100.00%
21	Retail Sales Tax		37,084,842	47,512,736	78.05%
22	Total Taxes		\$ 55,461,412	\$ 70,398,437	78.78%

To more accurately report the revenues earned by the City as of September 30, taxes were accrued through September 30.

Table 10: Comparative Tax Revenue – Ending September 2018 to 2020

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through September 2018, 2019 & 2020					
3			Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 1,501,277	\$ 1,571,441	-4.5%	\$ 1,444,586	
7	Utility Tax-Water	343,172	328,706	4.4%	309,139	
8	Utility Tax-Gas	386,152	347,746	11.0%	309,433	
9	Utility Tax-Sewer	519,812	496,448	4.7%	470,121	
10	Utility Tax-Solid Waste	399,975	449,173	-11.0%	352,125	
11	Utility Tax-Cable	363,893	348,540	4.4%	235,638	
12	Utility Tax-Telephone/Pager	563,310	628,084	-10.3%	587,457	
13	Utility Tax-Storm	190,192	186,955	1.7%	181,721	
14	Leasehold Tax	5,112	1,255	307.3%	426	
15	Admissions Tax	121,103	502,784	-75.9%	585,125	
16	Gambling Tax-Punch Brds/Pulltabs	29,844	103,193	-71.1%	110,300	
17	Gambling Tax-Bingo and Raffles	962	1,459	-34.1%	1,081	
18	Gambling Tax-Amusement Games	1,658	7,562	-78.1%	7,205	
19	Business Taxes Total	\$ 4,426,462	\$ 4,973,346	-11.0%	\$ 4,594,357	
20	General Property Tax	3,224,997	3,000,000	7.5%	2,700,000	
21	EMS Property Tax	4,313	22,342	-80.7%	1,762,975	
22	Retail Sales Tax	14,528,576	16,437,885	-11.6%	15,942,990	
23	Total Taxes	\$ 22,184,348	\$ 24,433,573	-9.2%	\$ 25,000,322	

EMS property tax decreased by 80.7% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of September 30, all taxes were accrued through September, 2020. Utility, admissions and gambling taxes were not accrued in 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2020	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017	Year 2016	Year 2009
3	January	2.00%	\$ 1,682,783	7.10%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,138,197
4	February	1.37%	1,515,997	6.61%	1,495,512	1,546,656	1,488,779	1,545,115	\$ 1,076,493
5	March	-40.93%	1,207,193	8.34%	2,043,826	1,915,769	1,754,850	1,864,563	\$ 1,224,186
6	April	-40.87%	1,148,763	7.76%	1,942,838	1,780,484	1,594,147	1,703,745	\$ 1,132,075
7	May	-20.19%	1,606,386	8.21%	2,012,870	1,854,102	1,756,250	1,717,336	\$ 1,177,676
8	June	-10.98%	1,810,757	8.65%	2,034,018	1,985,036	1,905,880	1,867,961	\$ 1,277,028
9	July	-5.70%	1,911,463	8.57%	2,027,103	1,956,153	1,887,629	1,923,826	\$ 1,263,931
10	August	-5.91%	1,905,468	8.58%	2,025,251	1,990,993	1,862,273	1,795,304	\$ 1,277,361
11	September*	-13.25%	1,739,765	8.61%	2,005,520	1,949,367	1,948,209	1,900,981	\$ 1,231,375
12	October			8.13%	1,878,921	1,855,533	1,838,875	1,660,559	\$ 1,135,572
13	November			8.71%	2,051,950	2,052,650	1,864,936	1,777,630	\$ 1,201,577
14	December			10.73%	2,494,842	2,363,406	2,495,798	2,347,520	\$ 1,740,441
15			\$ 14,528,575	100.0%	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 14,875,912
16	Percentage incr (decr)	-15.71%			3.29%	4.36%	1.63%	3.64%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

*September 2020 sales tax was estimated at the Covid-forecasted amount as it was not received before this report was produced.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B	C	D	E	F	G	H	I	
1	Total Gross Sales Tax Earned by Quarter									
2		% Chng	3rd Quarter 2020			3rd Quarter 2019				
3	Total	-8.27%	\$	5,556,696			\$ 6,057,874			
4										
5		% Chng	2nd Quarter 2020			2nd Quarter 2019				
6	Total	-23.77%	\$	4,565,906			\$ 5,989,726			

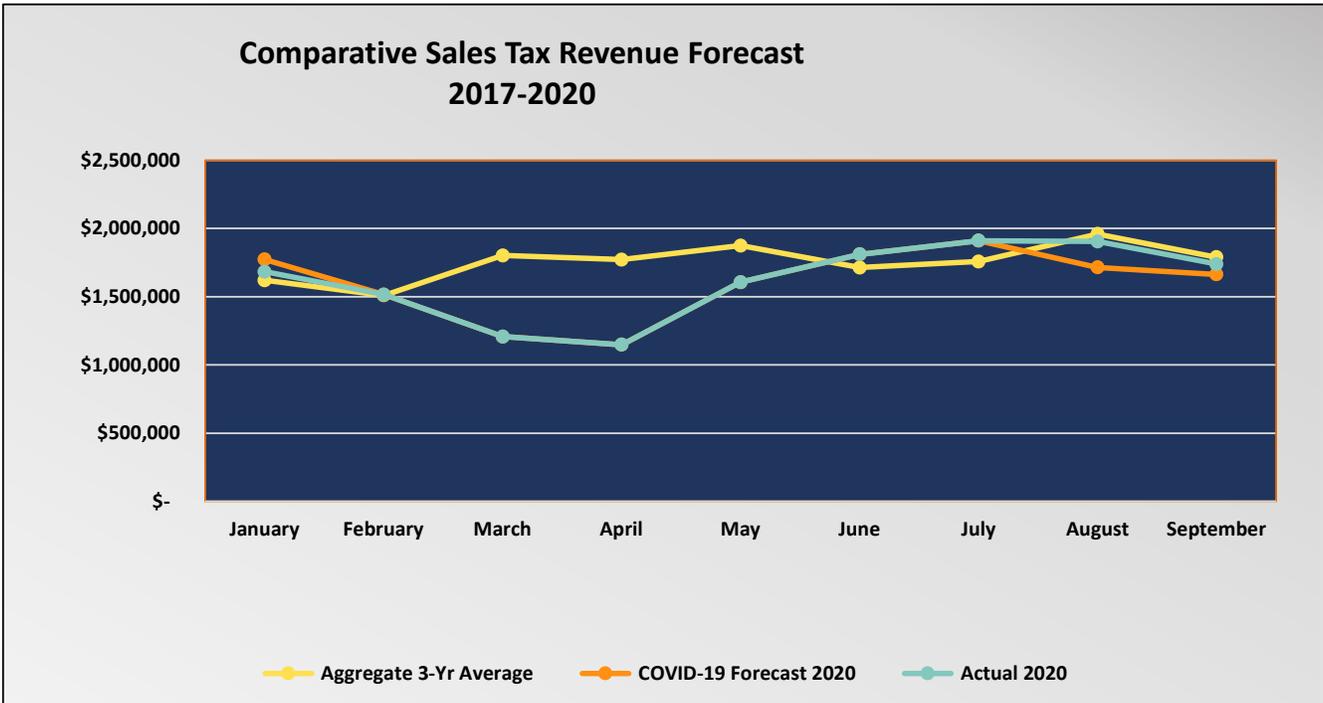
Table 13: Comparative General Fund Sales Tax Revenue Forecast 2017 – 2020

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2017-2020 For the General Fund							
2	Actual Month Sales Tax	Actual 2020	COVID-19 Forecast 2020	Aggregate 3-Yr Average	17-19 Avg % Rcpt	Year 2019	Year 2018	Year 2017
3	January	\$ 1,682,783	\$ 1,773,482	\$ 1,620,877	7.56%	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675
4	February	1,515,997	1,515,996	1,510,315	7.04%	1,495,511	1,546,656	1,488,779
5	March	1,207,193	1,207,193	1,802,176	8.41%	1,835,909	1,815,769	1,754,850
6	April	1,148,763	1,148,763	1,772,490	8.27%	1,942,838	1,780,484	1,594,147
7	May	1,606,386	1,606,386	1,874,407	8.74%	2,012,870	1,854,102	1,756,250
8	June	1,810,757	1,810,757	1,713,983	7.99%	1,750,143	1,985,036	1,406,769
9	July	1,911,463	1,911,463	1,758,705	8.20%	2,027,102	1,361,384	1,887,629
10	August	1,905,468	1,715,194	1,959,506	9.14%	2,025,251	1,990,993	1,862,273
11	September	1,739,765	1,664,004	1,789,200	8.35%	1,698,505	1,949,367	1,719,727
12	October			1,885,576	8.79%	1,878,921	1,855,533	1,922,273
13	November			1,766,117	8.24%	2,051,950	1,321,192	1,925,209
14	December			1,986,602	9.27%	2,187,510	1,894,457	1,877,838
15		\$ 14,528,575	\$ 14,353,238	\$ 21,439,952	100.0%	\$ 22,556,266	\$ 21,014,172	\$ 20,749,419
16	% Over/(Under) Forecast	1.22%			% Increase (Decrease)	7.34%	1.28%	-3.93%

Sales tax totaling \$1,106,141 was transferred to the EDIF Fund in 2019. Nothing has been transferred in 2020.

2020 Forecasted Sales Tax Revenue for the General Fund is \$20,020,065, or \$14,353,238 through September 2020. This is lower than the original forecast due to the COVID-19 Pandemic.

Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020



Sales Tax totaling \$1,106,141 was transferred to the EDIF Fund in 2019. Nothing has been transferred in 2020. Due to the COVID-19 Pandemic we will not be transferring any revenues to the EDIF fund in 2020.

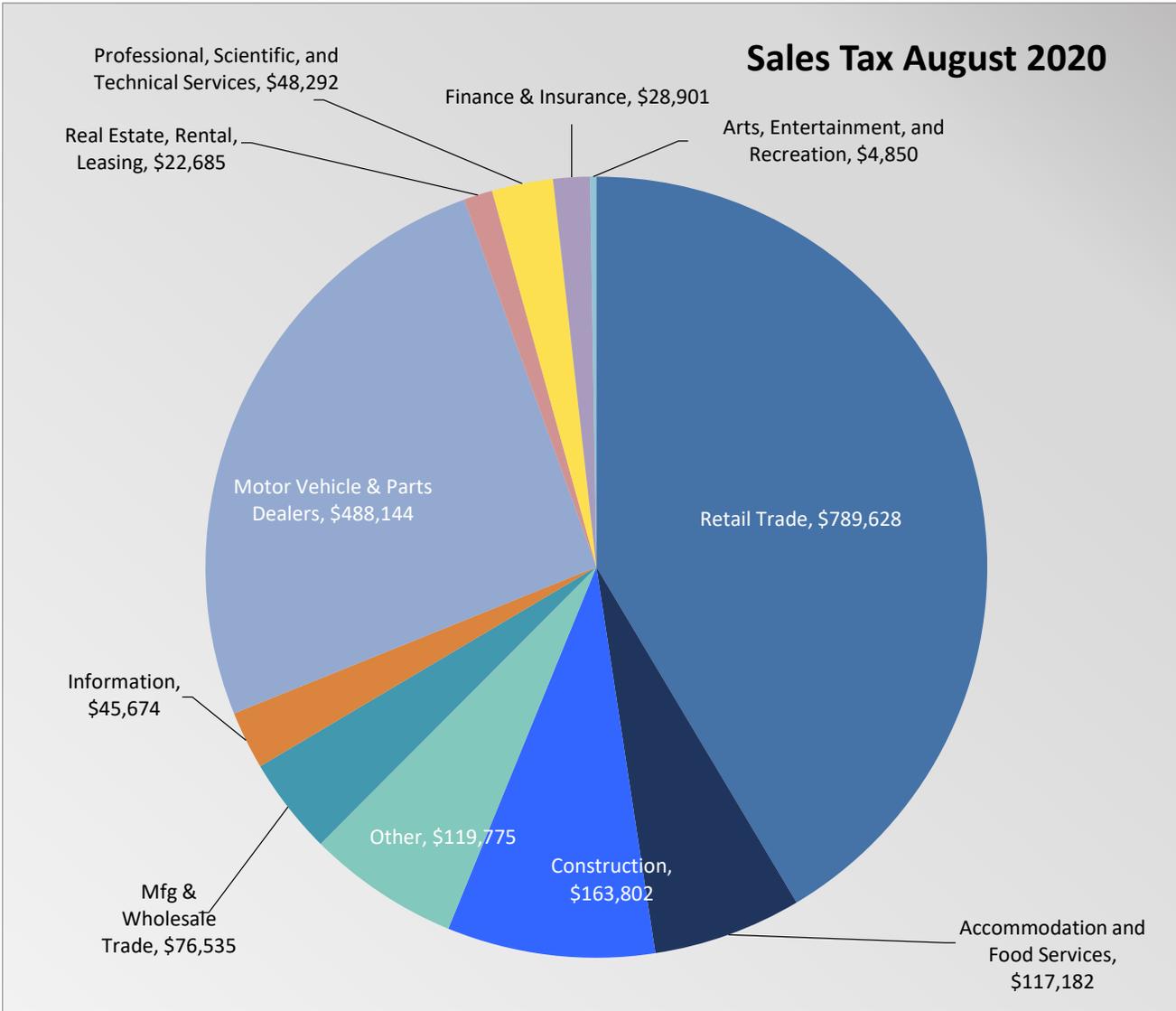
Report on Year-To-Date Sales Tax Earned for the month of Aug 2020, Cash Received in October 2020

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

A	B	C	D	E	
1	City of Lynnwood				
2	2019 Year to Date Sales Tax Collection By Category				
3	For the reporting period of August 2020 (Jan 2019 to Aug 2020)				
4	Source: Microflex - Washington State Department of Revenue				
5					
6		Month	Year To Date	Year To Date	
7		Sales Tax	Sales Tax	Sales Tax	
8	Category	August 2020	August 2020	August 2019	
9	Retail Trade	\$ 789,628	\$ 4,921,200	\$ 6,403,133	-23.1%
10	Accommodation and Food Services	117,182	881,266	1,294,919	-31.9%
11	Construction	163,802	1,102,516	1,363,673	-19.2%
12	All Others ²	119,775	816,911	984,262	-17.0%
13	Mfg and Wholesale Trade	76,535	570,484	846,517	-32.6%
14	Information ¹	45,674	353,334	436,015	-19.0%
15	Motor Vehicle & Part's Dealers	488,144	3,084,331	3,126,940	-1.4%
16	Real Estate, Rental, Leasing	22,685	160,303	174,832	-8.3%
17	Professional, Scientific, and Technical Services	48,292	373,224	297,750	25.3%
18	Finance and Insurance	28,901	180,038	212,412	-15.2%
19	Arts, Entertainment, and Recreation	4,850	40,125	91,062	-55.9%
20	TOTAL	\$ 1,905,468	\$ 12,483,732	\$ 15,231,515	-18.0%
21					
22	¹ Category on "information" pertains to businesses in telecommunications, internet service				
23	providers, motion pictures, sound record, publishing industries, broadcasting, and other				
24	information services.				
25					
26	² All Others pertain to various categories not included in the other segments and not material enough				
27	to have a separate category.				
28					
29					

Chart 5: Pie Chart for the month of August 2020 Sales Tax Collection

Sales Tax Earned in August, Collected in October 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through September 2020			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru September 2020	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 6,334,509	\$ 7,645,789	82.8%
6	INFORMATION TECHNOLOGY	4,111,346	5,244,292	78.4%
7	COMMUNITY DEVELOPMENT	4,244,524	6,982,765	60.8%
8	ECONOMIC DEVELOPMENT (1)	1,578,021	3,954,842	39.9%
9	EXECUTIVE	1,487,650	1,881,717	79.1%
10	FIRE - MARSHAL	1,804,437	2,276,882	79.3%
11	HUMAN RESOURCES	1,362,931	1,916,267	71.1%
12	LEGAL	2,769,382	3,348,654	82.7%
13	LEGISLATIVE	682,922	872,547	78.3%
14	MUNICIPAL COURT	2,231,618	2,871,854	77.7%
15	NON-DEPARTMENTAL	6,982,830	9,504,376	73.5%
16	PARKS & RECREATION	12,704,804	17,261,088	73.6%
17	POLICE	35,096,967	43,826,031	80.1%
18	PUBLIC WORKS (2)	5,759,054	8,693,624	66.2%
19	Grand Total	\$ 87,150,995	\$ 116,280,728	74.9%

(1) The Economic Development expenditures are only 39.9% of budget because only \$662,665 of the \$2,727,256 (or 24%) budgeted for one time Sound Transit related work has been expended as of September 2020.

(2) Public Works expenditures are only 66.2% of budget because applicable engineering and project managers' expenditures are charged directly to capital projects.

The expenditures do not reflect expenditures for the 14 day pay period ending October 2, 2020, as this was posted in October. As a result, reported expenditures are lower than actual costs.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through September 2018, 2019 & 2020				
3	Department	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
4	ADMINISTRATIVE SERVICES	\$ 2,747,984	\$ 2,603,759	5.5%	\$ 2,621,648
5	INFORMATION TECHNOLOGY	1,735,862	1,835,853	-5.4%	1,599,158
6	COMMUNITY DEVELOPMENT	1,690,249	1,792,340	-5.7%	2,143,609
7	ECONOMIC DEVELOPMENT	601,853	579,179	3.9%	531,553
8	EXECUTIVE	615,799	642,139	-4.1%	566,586
9	FIRE - OTHER	-	336,328	100.0%	6,479
10	FIRE - MARSHAL	627,602	624,638	0.5%	625,853
11	FIRE - RFA PAYMENTS (1)	-	-	100.0%	2,147,986
12	HUMAN RESOURCES	584,553	543,701	7.5%	518,672
13	LEGAL	1,055,457	1,185,006	-10.9%	1,288,609
14	LEGISLATIVE	276,376	286,119	-3.4%	285,079
15	MUNICIPAL COURT	940,197	912,384	3.0%	957,617
16	NON-DEPARTMENTAL	3,042,542	2,903,391	4.8%	2,995,924
17	PARKS & RECREATION (2)	4,685,649	5,888,726	-20.4%	5,797,280
18	POLICE	13,746,524	15,214,592	-9.6%	14,299,513
19	PUBLIC WORKS	2,642,197	2,642,869	0.0%	2,177,632
20	Grand Total	\$ 34,992,844	\$ 37,991,024	-7.89%	\$ 38,563,198

- (1) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2020 are for Fire Marshal services only and cover the services provided in calendar year 2020.
- (2) Parks and Recreation expenditures are 20.4% lower than the first nine months of 2019 because of significant expenditure reductions in 2020 due to COVID-19.

Table 17: General Fund Biennial Expenditure Categories Through September 2020

	A	B	C	D	
1	Biennial Expenditure Categories through September FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru September 2020	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 41,776,758	\$ 51,408,451	47.9%	81.3%
6	PERSONNEL BENEFITS	15,788,937	20,586,589	18.1%	76.7%
7	SUPPLIES	1,844,964	3,120,782	2.1%	59.1%
8	SERVICES	16,959,931	26,300,180	19.5%	64.5%
9	INTERGOVTL SERVICES/PYMNT	4,599,130	6,849,099	5.3%	67.1%
10	CAPITAL OUTLAYS	213,579	219,251	0.2%	97.4%
11	DEBT INTEREST & OTHER COST	300	1,000	0.0%	30.0%
12	OPERATING TRANSFERS OUT	5,967,396	7,795,376	6.8%	76.6%
13	Grand Total	\$ 87,150,995	\$ 116,280,728	100.0%	74.9%

Note: Almost all expenditure categories are lower than expected at 74.9% of the biennial budget period due to reductions made because of reduced revenues from COVID-19.

Table 18: General Fund Comparative Year-To-Date Expenditures from 2018-2020

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through September 2018-2020			
3				
4	Category	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020
5	SALARIES & WAGES	\$ 17,376,712	\$ 17,784,764	-2.3%
6	PERSONNEL BENEFITS	6,646,587	6,697,752	-0.8%
7	SUPPLIES	613,773	942,061	-34.8%
8	SERVICES	6,742,307	7,328,381	-8.0%
9	INTERGOVTL SERVICES/PYMNT	1,517,825	2,284,943	-33.6%
10	RFA SERVICES	-	-	100.0%
11	CAPITAL OUTLAYS	94,732	29,857	217.3%
13	OPERATING TRANSFERS OUT	2,000,608	2,923,266	-31.6%
14	Grand Total	\$ 34,992,844	\$ 37,991,024	-7.9%
15				
16				
17				
18				
19	Category Summary:	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020
20	SALARIES & BENEFITS	\$ 24,023,299	\$ 24,482,516	-1.9%
21	OTHER COSTS	8,968,937	10,585,242	-15.3%
22	OPERATING TRANSFERS OUT	2,000,608	2,923,266	-31.6%
23	Grand Total	\$ 34,992,844	\$ 37,991,024	-7.9%

Note: General Fund expenditures are 7.9% lower in 2020 than the same time period in 2019 due to the reductions made for COVID-19 revenue impacts.

Table 19: General Fund's Biennial Legal Expenditures Through September 2020

	A	B	C	D	
1	Biennial Legal Expenditures through September				
2	FY 2019 - 2020				
3					
4	Department	Biennial Actual thru September 2020	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	469,318	16.9%	640,000	73.3%
6	PROSECUTING ATTORNEY	932,000	33.7%	1,116,000	83.5%
7	PUBLIC DEFENDERS	1,341,017	48.4%	1,540,000	87.1%
8	LANGUAGE INTERPRETERS	25,098	0.9%	24,000	104.6%
9	OTHERS	1,949	0.1%	28,654	6.8%
10	Grand Total	\$ 2,769,382	100.0%	\$ 3,348,654	82.7%

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2018 – 2020)

	A	B	C	D	
1	General Fund Comparative Legal Expenditures				
2	From Jan 2019 to Date of Reporting				
3	Department	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
4	ATTORNEY FEES	149,140	204,980	-27.2%	326,376
5	PROSECUTING ATTORNEY	372,800	419,400	-11.1%	409,625
6	PUBLIC DEFENDERS	527,030	545,547	-3.4%	542,659
7	LANGUAGE INTERPRETERS	4,630	14,274	-67.6%	9,853
8	OTHERS	1,857	805	130.7%	96
9	Grand Total	\$ 1,055,457	\$ 1,185,006	-10.93%	\$ 1,288,609

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2020						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	639,649
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,801,825
7	Plus: 2019-2020 Operating Revenues					1,670,535	2,200,000
8	Investment Interest					82,949	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					1,753,484	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					3,555,309	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					(1,282,783)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(1,282,783)	(3,149,153)
15							
16	Ending Fund Balance - (September 30, 2020)					\$ 2,272,526	\$ 892,672

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2020						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	585,996
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					1,670,535	2,200,000
8	Investment Interest					116,401	40,000
9	2019-2020 Total Revenues					1,786,936	2,240,000
10	Total Beg F/B, Revenues & Other Sources					4,528,098	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(1,201,561)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(1,201,561)	(4,318,000)
16							
17	Ending Fund Balance - (September 30, 2020)					\$ 3,326,537	\$ 663,162

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2020 & 2019 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2020 & 2019						
3		September 2020			September 2019		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 14,528,576	\$ -	\$ 14,528,576	\$ 16,437,885	\$ 798,809	\$ 17,236,694
7							
8	32-Licenses and Permits						
9	Permits	1,950,912	-	1,950,912	878,971	253,364	1,132,335
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	469,259	-	469,259	207,624	21,041	228,665
13							
14	36-Miscellaneous Revenue						
15	Investment Interest	46,726	98,714	145,440	(37,724)	179,790	142,066
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	4,430	281,250	285,680	4,429	281,250	285,679
19	Total Revenue	\$ 16,999,903	\$ 379,964	\$ 17,379,867	\$ 17,491,185	\$ 1,534,254	\$ 19,025,439

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Due to the COVID-19 Pandemic it was determined to not transfer any permit revenues or Sales Tax at this time.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	3341	8/12/19 Beginning Fund Balance Adjustment				-	1,340,487
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 9,444,064
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					1,106,141	1,475,721
8	Licenses and Permits					348,252	1,410,000
9	Investment Interest					414,305	100,000
10	2019-2020 Total Revenues					1,868,698	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					656,250	750,000
13	Total Other Financing Sources					656,250	750,000
14	Total Beg F/B, Revenues & Other Sources					11,969,012	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					(1,030,000)	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (September 30, 2020)					\$ 10,939,012	\$ 6,179,785

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of September 30, 2020		
4			
5		SEPTEMBER 2020	SEPTEMBER 2019
6	Lynnwood Main Account - US Bank	\$ 4,322,587	\$ 2,051,997
7	Lynnwood Municipal Court Acct	451,552	468,321
8	Custodial Accounts	12,305	11,371
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 4,889,990	\$ 2,635,235
11			
12	LGIP	47,989,542	44,530,567
13	LGIP - 2018 Utility Rev Bond	4,349,064	-
14	LGIP - Rev Bonds - Bond Reserves	-	9,602,495
15	LGIP - Transportation Benefit District	1,430,274	2,204,367
16	Investments	22,598,593	24,332,641
17	Total Investments	\$ 76,367,473	\$ 80,670,070
18			
19	Total Cash in Bank & Investments	\$ 81,257,463	\$ 83,305,305
20			
21	Other Cash		
22			
23	Cash in Office	10,000	10,000
24	Advance Travel	15,000	15,000
25	Police Investigation	8,000	8,000
26	Total Other Cash	\$ 33,000	\$ 33,000
27			
28	Grand Total	\$ 81,290,463	\$ 83,338,305

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of September 30, 2020.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for September 2020							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
8	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
9	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
10	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
11	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
12	Federal Home Loan Mtg Corp	699	1/15/20	1.66%	10/13/22	FHLMC	2,000,000	2,003,224
13	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
14	Farmer Mac	699	2/11/20	1.64%	2/10/23	FAMCA	2,000,000	2,002,168
15	Federal Farm Credit Bank	699	4/2/20	1.16%	3/3/23	FFCB	2,250,000	2,269,163
16	Federal National Mortgage Assn	699	6/5/20	0.41%	5/26/23	FNMA	1,000,000	1,001,654
17	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
18	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
19	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
20	Federal Home Loan Mtg Corp*	699	7/22/20	0.45%	7/22/24	FHLMC	1,000,000	1,051,045
21	Federal Home Loan Mtg Corp*	699	8/13/20	0.52%	8/13/25	FHLMC	1,000,000	999,000
22						Total Investments	\$22,400,000	\$22,598,593
23	*New investment							
24								
25	Investments Sold or Called in June 2020							
26	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
27	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
28						Total Sold or Called	\$2,055,000	\$2,001,021

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of September 30, 2020.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending September 2017 - 2020					
3	Fund	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018	Actual thru September 2017
4	GENERAL FUND	\$ 46,726	\$ (37,724)	-223.9%	\$ 139,695	\$ 158
5	ECO DEV INFRASTRUCTURE	98,713	179,789	-45.1%	81,778	-
6	OTHER GENERAL GOVTL	\$ 67,152	\$ 137,326	-51.1%	\$ 78,266	\$ -
7	TRANSPD BD DISTRICT (TBD)	12,089	46,756	-74.1%	20,004	2,577
8	REET I & II	\$ 46,456	\$ 92,723	-49.9%	\$ 38,043	\$ -
9	CAPITAL DEV FUND	12,952	22,871	-43.4%	-	-
10	UTILITIES	\$ 358,332	\$ 747,884	-52.1%	\$ 261,861	\$ 54,762
11	GOLF	1,126	3,434	-67.2%	2,666	-
12	INTERNAL SERVICE	\$ 28,007	\$ 50,485	-44.5%	\$ 25,730	\$ -
13	OTHER FUNDS	25,862	13,002	98.9%	9,392	303,927
15	Grand Total	\$ 697,415	\$ 1,256,546	-44.50%	\$ 657,435	\$ 361,424

Table 28: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through September 30, 2020				
3	Category	Biennial Actual thru September 2020	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 5,962,407		100.0%
5	31-Taxes	55,461,413	70,398,437		78.8%
6	BUSINESS & EXCISE TAXES	11,156,216	14,530,701		76.8%
7	GENERAL PROPERTY TAXES	7,192,203	8,355,000		86.1%
8	EMS PROPERTY TAXES	28,152	-		100.0%
9	RETAIL SALES AND USE TAXES	37,084,842	47,512,736		78.1%
10	32-Licenses and Permits	7,454,504	9,618,798		77.5%
11	BUSINESS LICENSES AND PERMITS	4,435,382	7,234,498		61.3%
12	NON-BUS LICENSES & PERMITS	3,019,122	2,384,300		126.6%
13	33-Intergovernmental Revenue	4,989,859	8,190,573		60.9%
14	GEMT & CARES ACT FUNDING	2,127,059	2,779,193		76.5%
15	INDIRECT FEDERAL GRANTS	52,524	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	1,320,643	3,471,845		38.0%
17	ST ENT IMPCT PYMTS & IN LIEU T	892,093	1,280,123		69.7%
18	STATE GRANTS	67,890	60,442		112.3%
19	STATE SHARED REVENUES	529,650	537,585		98.5%
20	34-Charges for Services	9,218,506	13,518,552		68.2%
21	CULTURE & RECREATION	3,211,563	5,350,350		60.0%
22	UTILITIES & ECONOMIC ENVIRONMENT	1,296,817	2,391,573		54.2%
23	GENERAL GOVERNMENT	4,277,415	5,026,609		85.1%
24	SECURITY OF PERSONS & PROPERTY	432,711	750,020		57.7%
25	35-Fines and Forfeits	7,674,330	9,141,660		83.9%
26	CIVIL PARKING INFRACTION PENAL	5,218,348	6,606,190		79.0%
27	CRIMINAL COSTS	2,391,819	2,437,812		98.1%
28	NON-CRT FINES, FORFEIT & PENAL	64,163	97,658		65.7%
29	36-Miscellaneous Revenues	806,156	2,041,826		39.5%
30	CONTRIB/DONATIONS FROM PRV SRC	39,557	100,000		39.6%
31	INTEREST & OTHER EARNINGS	40,500	306,864		13.2%
32	P CARD REBATES	162,797	252,000		64.6%
33	OTHER	58,139	321,212		18.1%
34	RENTS, LEASES & CONCESSIONS	505,163	1,061,750		47.6%
35	38-Non-Revenue	38,167	12,448		306.6%
36	PROC LONG-TRM DBT-PROP FUNDS ON	38,167	12,448		306.6%
37	39-Other Financing Sources	217,739	1,671,610		13.0%
38	OTHER	5,192	-		0.0%
39	DISPOSITION OF FIXED ASSETS	2,313	-		0.0%
39	OPERATING TRANSFERS-IN	210,234	1,671,610		12.6%
40	Total Revenue	85,860,674	114,593,904		74.9%
41	Total Revenue Including Fund Balance	\$ 91,291,543	\$ 120,556,311	*	75.7%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	Comparative Revenues ending September 30, 2018, 2019 & 2020				
2	Category	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
3	BEGINNING FUND BALANCE	\$ 4,125,560	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	22,184,348	24,433,573	-9.2%	25,000,322
5	BUSINESS & EXCISE TAXES	4,426,462	4,973,346	-11.0%	4,594,357
6	GENERAL PROPERTY TAXES	3,224,997	3,000,000	7.5%	2,700,000
7	EMS PROPERTY TAXES	4,313	22,342	-80.7%	1,762,975
8	RETAIL SALES AND USE TAXES	14,528,576	16,437,885	-11.6%	15,942,990
9	32-Licenses and Permits	4,123,806	2,376,221	73.5%	3,390,755
10	BUSINESS LICENSES AND PERMITS	2,169,416	1,495,340	45.1%	2,004,913
11	NON-BUS LICENSES & PERMITS	1,954,390	880,881	121.9%	1,385,842
12	33-Intergovernmental Revenue	2,004,591	2,098,619	-4.5%	1,539,749
13	GEMT & CARES ACT FUNDING	962,265	1,160,028	-17.0%	-
14	INDIRECT FEDERAL GRANTS	12,591	20,400	-38.3%	25,181
15	LOCAL GRANTS ENTITLEMENTS & OTHER	379,828	505,180	-24.8%	807,800
16	STATE ENTITLEMENT IMPACT PMTS & IN LIE	365,791	395,807	-7.6%	425,738
17	STATE GRANTS	18,969	17,204	10.3%	12,887
18	34-Charges for Services	3,332,785	4,076,813	-18.3%	4,902,226
19	CULTURE & RECREATION	826,841	1,897,709	-56.4%	2,201,719
20	UTILITIES & ECONOMIC ENVIRONMENT	758,788	338,747	124.0%	744,171
21	GENERAL GOVERNMENT	1,654,736	1,600,169	3.4%	1,757,543
22	SECURITY OF PERSONS & PROPERTY	92,420	240,188	-61.5%	198,793
23	35-Fines and Forfeits	2,900,146	3,308,332	-12.3%	3,284,922
24	CIVIL PARKING INFRACTION PENAL	2,025,278	2,327,667	-13.0%	2,241,544
25	CRIMINAL COSTS	865,265	939,759	-7.9%	1,008,933
26	NON-CRT FINES, FORFEIT & PENAL	9,603	40,906	-76.5%	34,445
27	36-Miscellaneous Revenues	245,987	453,910	-45.8%	647,276
28	CONTRIB/DONATIONS FROM PRV SRC	9,131	27,982	-67.4%	67,012
29	INTEREST & OTHER EARNINGS	64,816	354	18209.6%	161,093
30	P CARD REBATES	68,225	76,410	-10.7%	72,234
31	OTHERS	10,945	39,290	-72.1%	15,449
32	RENTS, LEASES & CONCESSIONS	92,870	309,874	-70.0%	331,488
33	38-Non-Revenue	7,384	24,835	-70.3%	21,078
34	PROC LONG-TRM DBT-PROP FUNDS ON	7,384	24,835	-70.3%	21,078
35	39-Other Financing Sources	208,786	7,577	2655.5%	560
36	K-9 INSURANCE RECOVERY	2,044	3,148	-35.1%	119
37	DISPOSITION OF FIXED ASSETS	2,313	-	0.0%	441
38	OPERATING TRANSFERS-IN	204,429	4,429	4515.7%	-
39	Total Revenue	35,007,833	36,779,880	-4.8%	38,786,888
40	Total Revenue Including Fund Balance	\$ 39,133,393	\$ 46,914,804	-16.6%	\$ 50,383,354

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru September 30, 2020			
2	Department	Biennial Actual thru September 2020	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	6,334,508	7,645,789	82.85%
4	1-Salaries & Wages	3,794,261	4,453,723	85.19%
5	2-Personnel Benefits	1,544,477	1,849,197	83.52%
6	3-Supplies	48,449	61,200	79.17%
7	4-Services	934,172	1,278,869	73.05%
8	5-Intergovernmental Svcs	98	1,800	5.44%
10	8-Debt Service-Interest	300	1,000	30.00%
11	INFORMATION TECHNOLOGY	4,111,347	5,244,292	78.40%
12	1-Salaries & Wages	1,928,053	2,401,888	80.27%
13	2-Personnel Benefits	781,453	1,002,100	77.98%
14	3-Supplies	129,508	179,650	72.09%
15	4-Services	1,150,512	1,638,403	70.22%
16	6-Capital Outlay	121,821	22,251	547.49%
17	COMMUNITY DEVELOPMENT	4,244,524	6,982,765	60.79%
18	1-Salaries & Wages	2,166,981	3,377,537	64.16%
19	2-Personnel Benefits	906,208	1,485,616	61.00%
20	3-Supplies	51,907	129,000	40.24%
21	4-Services	1,119,428	1,990,612	56.24%
22	ECONOMIC DEVELOPMENT	1,578,020	3,954,842	39.90%
23	1-Salaries & Wages	572,435	695,792	82.27%
24	2-Personnel Benefits	192,248	258,843	74.27%
25	3-Supplies	1,810	9,350	19.36%
26	4-Services	811,527	2,990,857	27.13%
27	EXECUTIVE	1,487,650	1,881,717	79.06%
28	1-Salaries & Wages	867,188	994,722	87.18%
29	2-Personnel Benefits	289,294	368,454	78.52%
30	3-Supplies	24,870	22,450	110.78%
31	4-Services	306,298	496,091	61.74%
32	FIRE MARSHAL	1,804,437	2,276,882	79.25%
34	3-Supplies	5,230	4,500	116.22%
35	4-Services	63,853	80,817	79.01%
36	5-Intergovernmental Svcs	1,733,111	2,191,565	79.08%
37	HUMAN RESOURCES	1,362,930	1,916,267	71.12%
38	1-Salaries & Wages	817,436	973,523	83.97%
39	2-Personnel Benefits	342,000	419,714	81.48%
40	3-Supplies	34,650	47,100	73.57%
41	4-Services	168,844	475,930	35.48%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru September 30, 2020			
2	Department	Biennial Actual thru September 2020	2019-2020 Biennial Budget	% of Budget
42	LEGAL	2,769,382	3,348,654	82.70%
43	3-Supplies	1,700	8,900	19.10%
44	4-Services	2,767,682	3,339,754	82.87%
45	LEGISLATIVE	682,923	872,547	78.27%
46	1-Salaries & Wages	351,563	406,385	86.51%
47	2-Personnel Benefits	266,768	329,554	80.95%
48	3-Supplies	3,141	5,200	60.40%
49	4-Services	61,451	131,408	46.76%
50	MUNICIPAL COURT	2,231,618	2,871,854	77.71%
51	1-Salaries & Wages	1,214,238	1,550,219	78.33%
52	2-Personnel Benefits	570,976	647,764	88.15%
53	3-Supplies	21,012	17,500	120.07%
54	4-Services	425,392	656,371	64.81%
55	NON-DEPARTMENTAL	6,982,831	8,910,376	78.37%
56	0-Transfers	5,921,021	7,742,376	76.48%
57	1-Salaries & Wages	270,693	360,700	75.05%
58	2-Personnel Benefits	27,979	39,200	71.38%
59	3-Supplies	47,654	48,100	99.07%
60	4-Services	715,484	720,000	99.37%
61	PARKS & RECREATION	12,704,804	17,855,088	71.16%
62	1-Salaries & Wages	7,062,657	8,987,767	78.58%
63	2-Personnel Benefits	2,684,488	3,399,794	78.96%
64	3-Supplies	516,011	811,177	63.61%
65	4-Services	2,384,211	4,304,350	55.39%
66	5-Intergovernmental Svcs	24,773	165,000	15.01%
67	6-Capital Outlay	32,664	187,000	100.00%
68	POLICE	35,096,967	43,826,031	80.08%
69	1-Salaries & Wages	19,898,373	23,121,854	86.06%
70	2-Personnel Benefits	7,054,747	8,891,833	79.34%
71	3-Supplies	776,040	1,406,375	55.18%
72	4-Services	4,480,316	5,905,235	75.87%
73	5-Intergovernmental Svcs	2,841,148	4,490,734	63.27%
74	6-Capital Outlay	46,343	10,000	463.43%
75	PUBLIC WORKS	5,759,054	8,693,624	66.24%
76	1-Salaries & Wages	2,832,882	4,084,341	69.36%
77	2-Personnel Benefits	1,126,056	1,894,520	59.44%
78	3-Supplies	182,983	370,280	49.42%
79	4-Services	1,570,758	2,291,483	68.55%
80	9-Interfund Payment for Svcs	46,375	53,000	87.50%
81	Grand Totals	\$ 87,150,995	\$ 116,280,728	74.95%

ADMINISTRATIVE SERVICES

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	September 30, 2018, 2019 & 2020				
2	Department	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
3	ADMINISTRATIVE SERVICES	2,747,983	2,603,760	5.54%	2,621,649
4	1-Salaries & Wages	1,643,127	1,529,421	7.43%	1,527,026
5	2-Personnel Benefits	669,042	625,706	6.93%	615,000
6	3-Supplies	12,302	25,095	-50.98%	37,530
7	4-Services	423,212	410,704	3.05%	441,907
8	5-Intergovernmental Svcs	-	83	0.00%	186
9	6-Capital Outlay	-	12,751	0.00%	-
10	8-Debt Service-Interest	300	-	0.00%	-
11	INFORMATION TECHNOLOGY	1,735,862	1,835,853	-5.45%	1,599,158
12	1-Salaries & Wages	809,675	807,015	0.33%	865,364
13	2-Personnel Benefits	330,817	322,531	2.57%	366,608
14	3-Supplies	33,368	78,125	-57.29%	55,467
15	4-Services	467,270	611,076	-23.53%	160,957
16	6-Capital Outlay	94,732	17,106	453.79%	150,762
17	COMMUNITY DEVELOPMENT	1,690,249	1,792,340	-5.70%	2,143,608
18	1-Salaries & Wages	886,254	952,383	-6.94%	1,140,796
19	2-Personnel Benefits	372,436	370,266	0.59%	478,377
20	3-Supplies	16,927	27,185	-37.73%	73,605
21	4-Services	414,632	442,506	-6.30%	450,830
22	ECONOMIC DEVELOPMENT	601,852	579,179	3.91%	531,553
23	1-Salaries & Wages	248,082	232,472	6.71%	200,639
24	2-Personnel Benefits	82,703	80,089	3.26%	76,855
25	3-Supplies	903	2,870	-68.54%	8,975
26	4-Services	270,164	263,748	2.43%	245,084
27	EXECUTIVE	615,799	642,140	-4.10%	566,586
28	1-Salaries & Wages	368,571	358,342	2.85%	327,702
29	2-Personnel Benefits	122,538	119,044	2.94%	119,004
30	3-Supplies	2,829	18,319	-84.56%	6,367
31	4-Services	121,861	146,435	-16.78%	113,513
32	FIRE	627,602	960,966	-34.69%	2,780,318
33	2-Personnel Benefits	-	2,243	0.00%	3,956
34	3-Supplies	2,155	2,759	-21.89%	65
35	4-Services	11,445	41,522	-72.44%	14,309
36	5-Intergovernmental Svcs	614,002	914,442	-32.86%	2,761,988
37	HUMAN RESOURCES	584,553	543,701	7.51%	518,673
38	1-Salaries & Wages	371,238	305,522	21.51%	319,501
39	2-Personnel Benefits	140,815	146,492	-3.88%	62,940
40	3-Supplies	11,713	16,669	-29.73%	4,453
41	4-Services	60,787	75,018	-18.97%	131,779

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	September 30, 2018, 2019 & 2020				
2	Department	Actual thru September 2020	Actual thru September 2019	% of Incr (Decr) from 2019 to 2020	Actual thru September 2018
42	LEGAL	1,055,457	1,185,006	-10.93%	1,288,608
43	3-Supplies	1,700	-	0.00%	96
44	4-Services	1,053,757	1,185,006	-11.08%	1,288,512
45	LEGISLATIVE	276,377	286,117	-3.40%	285,079
46	1-Salaries & Wages	141,738	146,319	-3.13%	142,571
47	2-Personnel Benefits	112,003	108,901	2.85%	111,355
48	3-Supplies	887	1,069	-17.03%	2,618
49	4-Services	21,749	29,828	-27.09%	28,535
50	MUNICIPAL COURT	940,197	912,383	3.05%	957,617
51	1-Salaries & Wages	523,235	492,680	6.20%	534,496
52	2-Personnel Benefits	254,241	222,883	14.07%	213,664
53	3-Supplies	14,931	4,879	206.03%	13,494
54	4-Services	147,790	191,941	-23.00%	195,963
55	NON-DEPARTMENTAL	3,042,543	2,903,391	4.79%	2,995,924
56	0-Transfers	1,980,733	2,903,391	-31.78%	2,900,070
57	1-Salaries & Wages	270,693	-	0.00%	82,022
58	4-Services	47,654	-	0.00%	13,832
59	5-Intergovernmental Svcs	715,484	-	0.00%	-
60	PARKS & RECREATION	4,685,649	5,888,727	-20.43%	5,797,279
61	1-Salaries & Wages	2,682,077	3,220,197	-16.71%	3,078,756
62	2-Personnel Benefits	1,111,124	1,147,196	-3.14%	1,121,645
63	3-Supplies	154,413	275,818	-44.02%	354,677
64	4-Services	711,797	1,248,793	-43.00%	1,183,355
65	5-Intergovernmental Svcs	26,238	(3,277)	-900.67%	52,702
66	POLICE	13,746,524	15,214,592	-9.65%	14,299,514
67	1-Salaries & Wages	8,053,125	8,447,009	-4.66%	7,485,049
68	2-Personnel Benefits	2,893,941	3,006,852	-3.76%	2,781,169
69	3-Supplies	226,402	396,226	-42.86%	438,481
70	4-Services	1,695,470	1,990,809	-14.84%	1,928,629
71	5-Intergovernmental Svcs	877,586	1,373,696	-36.11%	1,666,186
72	PUBLIC WORKS	2,642,197	2,642,869	-0.03%	2,177,632
73	1-Salaries & Wages	1,378,897	1,293,406	6.61%	1,011,743
74	2-Personnel Benefits	528,947	545,549	-3.04%	459,352
75	3-Supplies	87,590	93,047	-5.86%	118,365
76	4-Services	626,888	690,992	-9.28%	542,422
77	9-Interfund Payment for Svcs	19,875	19,875	0.00%	45,750
78	Grand Totals	\$ 34,992,844	\$ 37,991,024	-7.9%	\$ 38,563,198

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: September 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 9/30/2020- Ending Balance
3	011 General	\$ 4,125,560	\$ 35,007,833	\$ 34,992,844	\$ 4,140,549
4	020 Econ Dev Infrastructure	10,559,048	379,964	-	10,939,012
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,266,951	827,432	894,122	1,200,261
8	104 Drug Enforcement	230,480	124,414	103,849	251,045
9	105 Criminal Justice	3,591,505	580,155	161,174	4,010,486
10	110 Transportation Impact Fee	2,018,715	264,372	-	2,283,087
11	111 Street	259,415	1,517,191	1,545,004	231,602
12	114 Cum. Parks	77,239	1,387	1,070	77,556
13	116 Cum. Art	49,878	461	-	50,339
14	119 Cum. Aid Car	16,766	149	-	16,915
15	121 Tree Fund Reserve	293,816	2,467	16,347	279,936
16	128 Path and Trails	8,852	6,170	6,170	8,852
17	144 Solid Waste	81,982	33,602	30,759	84,825
18	146 Affordable Supportive Housing	-	61	-	61
19	150 Transportation Bene Dist-TBD	3,354,819	2,087,907	2,363,094	3,079,632
20	180 Park Impact Fees	184,353	2,232,711	43,000	2,374,064
21	215 800 MHz Debt Service	6,003	-	4,428	1,575
22	223 Rec Ctr 2012 LTGO Bonds	111,277	1,242,478	398,006	955,749
23	224 Local Improvement Guaranty	184,721	1,719	-	186,440
24	263 LID 93 1-5 196th Project	495,180	218	281,250	214,148
25	330 Real Estate Excise Tax II	2,875,598	450,939	-	3,326,537
26	331 Real Estate Excise Tax I	2,312,969	568,432	608,875	2,272,526
27	333 Capital Development Plan	1,441,225	12,952	219,784	1,234,393
28	Total	\$ 39,561,979	\$ 45,343,014	\$ 41,669,776	\$ 43,235,217

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: September 30, 2020				
2	Fund	Balance 01/01/20 - (Note 1)	2020 YTD Revenue	2020 YTD Expenditure	Balance 9/30/2020- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	70,264	78	31,590	38,752
5	360 Transportation Capital Project	5,689,590	3,522,956	7,780,548	1,431,998
6	370 Facilities Capital Infrastructure	1,578,105	2,705	362,067	1,218,743
7	380 Parks & Recr Capital Infrastructure	422,887	913,874	528,479	808,282
8	390 Public Safety Capital Infrastructure	795,146	818	627,844	168,120
9	412 Utilities Capital Construction	18,754,871	218,179	4,386,140	14,586,910
10					
11	Total	27,317,382	4,658,610	13,716,668	18,259,324
12	Note 1 -- Beginning fund balances reflect audited 2019 year-end financial closing.				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Sep 2018, 2019 & 2020

	A	B	C	D	E
1	Utility Fund Revenues				
2	Comparative Fiscal Revenue For the Year-To-Date				
3	Period ending Sep 2018, 2019 & 2020				
4	Category	Actual thru Sep 2020	% Change 2019-2020	Actual thru Sep 2019	Actual thru Sep 2018
5	33-INTERGOVERNMENTAL REVENUES	8,974	0.00%	-	69,683
6		8,974	0.00%	-	69,683
7	34-CHARGES FOR SERVICES	19,152,045	10.89%	17,270,608	16,516,041
8	Water Sales	5,727,538	4.85%	5,462,464	5,136,341
9	Sewer/Reclaimed Water Sales	417,472	23.42%	338,256	468,991
10	Sewer Connection Fees	1,166,370	3517.77%	32,240	-
11	Sewer Service	8,631,546	4.76%	8,239,495	7,778,102
12	Storm Drainage Services	3,156,967	1.81%	3,100,946	3,006,598
13	Misc Services	52,152	-46.35%	97,207	126,009
14	35-FINES AND PENALTIES	2,850	14.00%	2,500	-
15	Sewer Admin Fine	2,250	0.00%	2,250	-
16	Water Admin Fine	600	0.00%	250	-
17	36-MISCELLANEOUS REVENUES	144,421	-8.98%	158,671	248,108
18	Interest Earnings	140,153	-7.73%	151,900	242,997
19	Misc Water	4,018	140.60%	1,670	4,761
20	Misc Sewer	250	-95.10%	5,101	350
21	Misc Storm	-	0.00%	-	-
22	37-PROPRIETARY FUND REVENUES	326,992	240.80%	95,948	190,461
23	Contributions	326,992	377.83%	68,432	192,461
24	Capital Gain/(Loss)/Transfer	-	0.00%	27,516	(2,000)
25	39-OTH & DISP-CAP ASSET	-	0.00%	-	-
26	Sale of Capital Assets/Net Book Value	-	0.00%	-	-
27	Transfers	-	0.00%	-	-
28	Revenue Bond Proceeds	-	0.00%	-	-
29	Total Revenue	19,635,282	12.02%	17,527,727	17,024,293

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

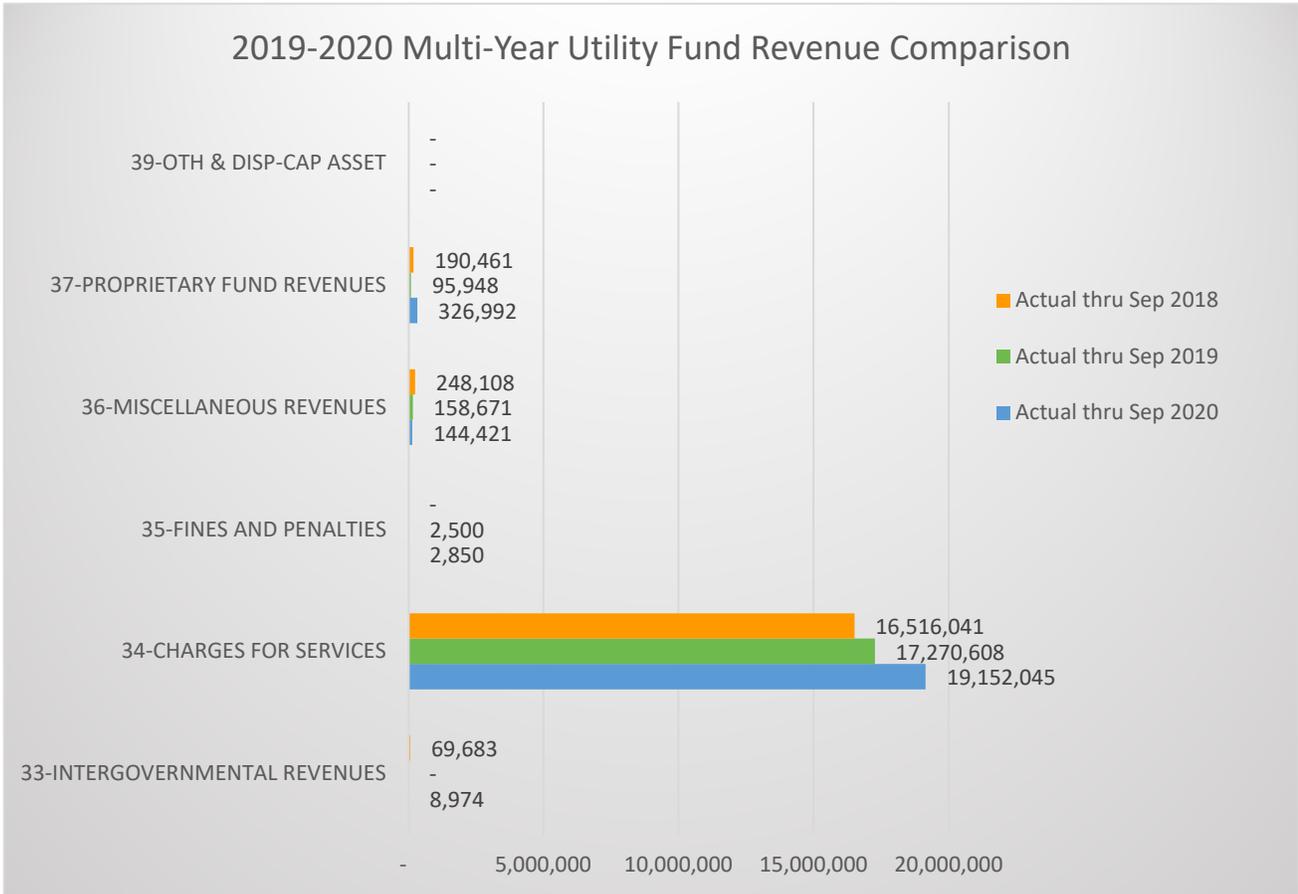


Table 35: Utility Fund Expenditures by Utility Program through Sep 2020

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru Sep 2020				
2	FY 2019-2020				
3					
4	Program Type	Actual thru Sep 2020	2019-2020 Revised Budget	% of Budget	% of Total
5	PW-Water Ops	9,299,247	20,348,385	45.70%	30.64%
6	PW-Sewer Ops	14,998,882	9,745,925	153.90%	49.43%
7	PW-Storm Ops	4,881,370	6,281,248	77.71%	16.09%
8	PW-Capital	164,700	100,000	164.70%	0.54%
9	PW-Debt Service Fund Transfer	-	1,140,350	0.00%	0.00%
10	PW-Capital Transfers	1,002,264	15,062,453	6.65%	3.30%
11	Grand Total	30,346,463	52,678,361	57.61%	100%

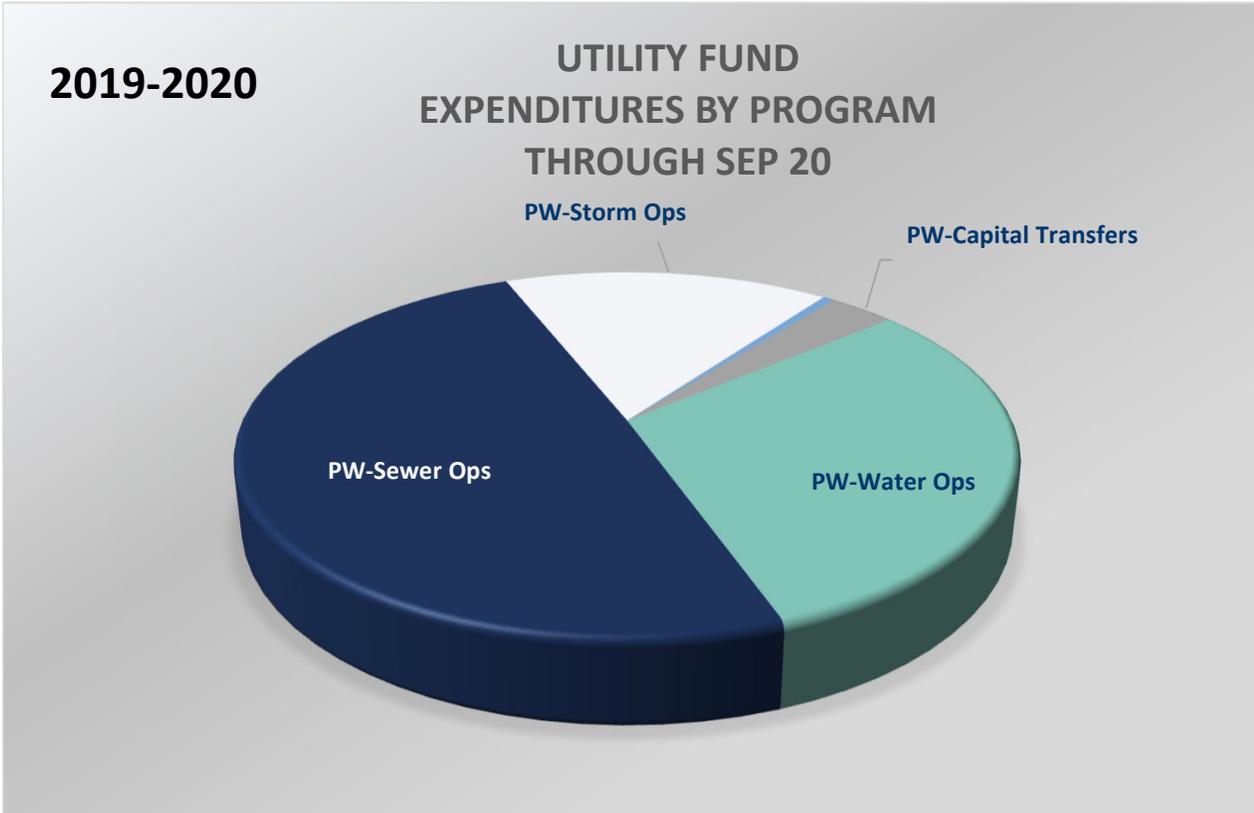


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E
	Utility Fund				
1	Comparative Fiscal Expenditure Categories through Sep 2018-2020				
2					
3	Category	Actual thru Sep 2020	Actual thru Sep 2019	% Change 2019 - 2020	Actual thru Sep 2018
4	Salaries & Wages	\$ 2,685,499	\$ 2,681,943	0.1%	\$ 2,566,750
5	Personnel Benefits	1,064,705	1,034,051	3.0%	1,054,166
6	Supplies	2,353,128	2,157,492	9.1%	2,221,656
7	Services	4,708,425	3,906,381	20.5%	4,196,796
8	Intergovernmental Svcs/Pmts	459,982	426,717	7.8%	387,125
9	Capital Outlays	164,700	-	0.0%	67,456
10	Debt Serv Principal	-	-	0.0%	-
11	Debt Interest & Other Costs	1,118,182	1,169,895	0.0%	578,130
12	Debt Service Transfer	-	-	0.0%	-
13	Capital Transfers	434,714	364,779	19.2%	5,811,130
14	Grand Total	\$ 12,989,335	\$ 11,741,258	10.6%	\$16,883,209
15					
16	Summary	Actual thru Sep 2020	Actual thru Sep 2019	Actual thru Sep 2018	
17	Salaries and Benefits	\$ 3,750,204	\$ 3,715,994	\$ 3,620,916	
18	Other Costs	8,804,417	7,660,485	7,451,163	
19	Transfers	\$ 434,714	\$ 364,779	5,811,130	
20	Grand Total	\$ 12,989,335	\$ 11,741,258	\$ 16,883,209	

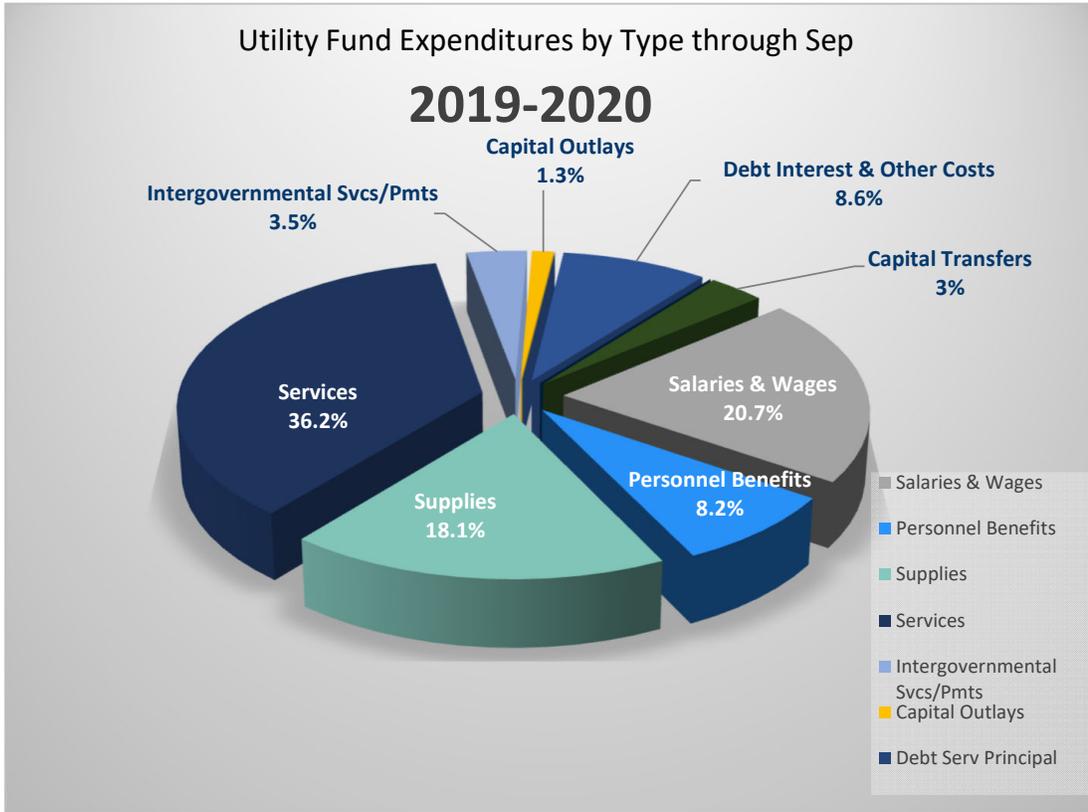


Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure				
2	by Fund Program				
3	Biennial Year-To-Date through Sep 2020				
4		Water	Sewer	Storm	Total
5	Operating Revenue	14,642,843	21,255,639	7,338,864	43,237,346
6	Operating Expenditures	(9,299,247)	(14,998,882)	(4,881,370)	(29,179,499)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	5,343,596	6,256,757	2,457,494	14,057,847
8	Operating/ Capital Fund Transfers Total	(70,560)	(578,807)	(352,897)	(1,002,264)
9	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 5,273,036	\$ 5,677,950	\$ 2,104,597	\$ 13,055,583

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