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3 **AGENDA**
4 **City of Lynnwood**
5 **Transportation Benefit District (TBD) Board**
6 **Council Chambers, City Hall**
7 **19100 44th Avenue W, Lynnwood, WA, 98036**

8 **Special Meeting**
9 **November 20, 2019**
10 **6:30 P.M.**

- 11
12 **10 Call to Order**
13
14 **20 Roll Call**
15
16 **30 Approval of Minutes – March 20, 2019 Regular Meeting**
17
18 **40 Voucher Approval**
19
20 **50 Citizen Comments and Communications**
21
22 **60 Exit Conference by State Auditor**
23
24 **70 Potential City Assumption of the TBD**
25
26 **80 Presentation, discussion and approval of the 2018 TBD Annual Report**
27
28 **90 Ordinance #19 - 2020 Budget**
29 **A Public Hearing**
30 **B Consideration, discussion, and possible action on said Ordinance**
31
32 **100 Adjournment**
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**City of Lynnwood
Transportation Benefit District Board**

Item 30

**Special Meeting
November 20, 2019
6:30 P.M.**

10
11 **TITLE:** Approval of Minutes – March 20, 2019 Regular Meeting

12
13 **DEPARTMENT:** Public Works

14
15 **DEPARTMENT CONTACT:** David Mach

16
17 **BACKGROUND:** The March 20, 2019 regular meeting was the most recently held Board
18 meeting.

19
20 **ACTION:** Approve the meeting minutes from the March 20, 2019 regular meeting

21
22 **ATTACHMENTS:** March 20, 2019 regular meeting minutes
23
24

CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT BOARD MEETING MINUTES
March 20, 2019

1
2 10. CALL TO ORDER – The March 20, 2019 Meeting of the City of Lynnwood Transportation
3 Benefit District (TBD) Board, held in the Council Chambers of Lynnwood City Hall, was
4 called to order by Board President Cotton at 7:00 p.m.

5
6 20.

ROLL CALL

Board President Ian Cotton
Board VP George Hurst (current)
Board Member Christina Frizzell
Board Member Benjamin Goodwin
Board Member Ruth Ross
Board Member Shannon Sessions (absent)
Board Member Shirley Sutton (elected VP at
this meeting) (absent)

OTHERS ATTENDING

Asst. City Administrator Ceniza
Acct. Mgr. White

Staff:

Engineering Manager Mach
Executive Assistant Beth Morris

7
8
9
10 30 APPROVAL OF MINUTES – November 21, 2018 Special Meeting

11
12 *Motion made by Board Member Frizzell, seconded by Board Vice President Hurst, to*
13 *approve the minutes of the November 21, 2018 Special TBD Meeting as presented. Motion*
14 *passed unanimously.*

15
16 40. VOUCHER APPROVAL

17
18 *Motion made by Board Member Goodwin, seconded by Board Member Ross, to approve*
19 *claims in the amount of \$7,829.72. Motion passed unanimously.*

20
21 50. CITIZEN COMMENTS AND COMMUNICATIONS

22
23 None

24
25 60. CONSIDERATION, DISCUSSION, AND POSSIBLE ACTION ON RESOLUTION #10 –
26 AMEND THE TBD CHARTER

27
28 City Engineer David Mach made the staff presentation related to this resolution. Staff is
29 proposing adding a sentence to section 5.04 which would give the Board President the
30 ability to cancel or schedule a meeting. This clarifies how the Board is already functioning.

1 *Motion made by Board Member Ross, seconded by Board Member Hurst, to adopt*
2 *Resolution 10, "A RESOLUTION OF THE LYNNWOOD TRANSPORTATION BENEFIT*
3 *DISTRICT; RELATING TO THE DISTRICT'S CHARTER; AMENDING SECTION 5.04 OF*
4 *RESOLUTION NO. 1."*

5
6 Board members discussed the motion.

7
8 *Motion passed unanimously.*
9

10 70. PRESENTATION AND DISCUSSION – INITIATIVE 976 UPDATE

11
12 Engineering Manager Mach gave an update on Initiative 976 as requested by Board Member
13 Hurst and as contained in the packet on page 70-1. The initiative proposed by Tim Eyman
14 will likely appear on the November 2019 ballot and would limit the annual vehicle license
15 tab fees to \$30 total. He discussed how this would impact the TBD with a reduction in
16 annual revenue of \$1.2 million. It would not impact the sales tax portion of the TBD's
17 revenue. Voter approved tab fees would still be allowed.

18
19 Board President Cotton asked staff to keep the TBD Board apprised of any need to prepare a
20 ballot measure to backfill for the shortfall. Engineering Mach explained that the money
21 coming is primarily for pavement preservation and repairs. It will have a significant impact
22 to the budget, and a revised plan will need to be created. The predominant amount of this
23 funding goes to pavement overlays. The chip seal program was also funded by this last
24 summer.

25
26 Board Member Frizzell asked if the City would continue with the pavement projects already
27 in the budget until this passes. Engineering Manager Mach confirmed that they would. If the
28 ballot measure passes it would go into effect in 2020 and would not affect the current TBD
29 budget as it is a one-year budget. It would, however, impact the City's budget because the
30 City has a two-year budget. He discussed how the two budgets work together.

31
32 Board Member Frizzell asked if the scheduled paving on 68th would impact the gold course.
33 Engineering Manager Mach stated that the City will be paving north of the roundabout
34 which may impact the golf course. He indicated that the City will coordinate with the golf
35 course and Premier Golf.

36
37 80. ELECTION OF BOARD OFFICERS

38
39 The following TBD officers were elected:

- 40 • President: Ian Cotton
- 41 • Vice President: Shirley Sutton

42
43 90. ADJOURNMENT

44
45 It was announced that the next regularly scheduled TBD meeting would be held on October
46 16, 2019 at 7 p.m. If a special meeting is scheduled prior to that, the time and place will be
47 advertised in the Everett Herald and on the TBD webpage.
48

1 *Motion made by Board Member Goodwin, seconded by Board Member Ross, to adjourn the*
2 *meeting. Motion passed unanimously.*

3
4 The meeting was adjourned at 7:23 p.m.
5
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8 _____
9 Ian Cotton, TBD Board President

10
11 _____
12 Sonja Springer
13 Finance Director, Acting as Board Treasurer
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**City of Lynnwood
Transportation Benefit District Board**

Item 40

**Special Meeting
November 20, 2019
6:30 P.M.**

10
11 **TITLE:** Voucher Approval

12
13 **DEPARTMENT:** Finance/Public Works

14
15 **DEPARTMENT CONTACT:** Sonja Springer/David Mach

16
17 **BACKGROUND:** The TBD has incurred various expenses since the last voucher approval
18 which occurred at the last meeting on March 20, 2019. Staff is asking for voucher approval at
19 this time.

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21 **ACTION:** Approve claims in the amount of \$5,336.50.

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23 **ATTACHMENTS:** None
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**City of Lynnwood
Transportation Benefit District Board**

Item 60

**Special Meeting
November 20, 2019
6:30 P.M.**

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11 **TITLE:** Exit Conference by State Auditor

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13 **DEPARTMENT:** Finance

14
15 **DEPARTMENT CONTACT:** Sonja Springer/State Auditor

16
17 **BACKGROUND:** The State Auditor's office recently completed an audit of the TBD. The
18 Auditor's office will provide a summary of the audit.

19
20 **ACTION:** Presentation and discussion

21
22 **ATTACHMENTS:** None

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**City of Lynnwood
Transportation Benefit District Board**

Item 70

**Special Meeting
November 20, 2019
6:30 P.M.**

10
11 **TITLE:** Potential City Assumption of the TBD

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13 **DEPARTMENT:** Finance/Public Works

14
15 **DEPARTMENT CONTACT:** Sonja Springer/David Mach

16
17 **BACKGROUND:** A TBD is a quasi-municipal corporation and independent taxing district
18 created for the sole purpose of funding transportation improvements within the district.
19 Although funds generated by the TBD are transferred to the City of Lynnwood to pay for the
20 City's transportation projects, the TBD is actually a separate independent entity from the City
21 of Lynnwood. The TBD Board holds meetings separate from the City Council and approves
22 budgets independent of the City's.

23
24 The State Auditor's Office recently recommended that the City assume the powers and
25 functions of the TBD. They mentioned that many other cities and counties have previously
26 done this to simplify the organizational structure and eliminate the need to pay for separate
27 audits of the TBD.

28
29 Chapter 36.74 RCW authorizes a city in which a TBD has been established with the same
30 boundaries as the city, to assume the rights, powers, functions and obligations of the TBD.
31 The process is as follows:

- 32
- 33 • The City Council adopts an ordinance or resolution stating the intent to conduct a
 - 34 hearing on the assumption of the TBD's rights, powers, functions and obligations
 - 35 • The ordinance or resolution must set a time and place for the hearing, and state that all
 - 36 persons interested may appear and be heard
 - 37 • The ordinance or resolution must be published at least two times during the two weeks
 - 38 preceding the scheduled hearing
 - 39 • The City Council holds the hearing at the scheduled time
 - 40 • If, after receiving testimony, the City Council determines that the public interest or
 - 41 welfare would be satisfied by the City assuming the TBD, the City Council passes an
 - 42 ordinance or resolution declaring its intent
 - 43 • Upon assumption of the TBD, the TBD governing body must be abolished, and the City
 - 44 Council is vested all rights of the TBD Board
- 45

1 Upon completion of the assumption process, the TBD effectively ceases to exist. The City
2 assumes all of the powers and functions of the TBD, subject to the following:

- 3
- 4 • The transfer of any TBD function to the City does not impair or alter any existing right,
5 action or activity under Chapter 36.73 RCW or any other law relating to TBD's
- 6 • All rules and regulations and all pending business before the TBD Board must be
7 continued and acted on by the City Council
- 8 • All of the TBD's existing contracts and obligations remain in full force and effect and
9 must be performed by the City
- 10 • All of the TBD's funds, credits and other assets must be assigned to the City
- 11 • The City must assume and agree to provide for the payment of all of the TBD's
12 indebtedness
- 13

14 After reviewing the RCWs and consulting with the Board Attorney, Staff recommends that
15 the City assume the TBD. This action would need to take place with the City Council. A
16 potential schedule could be as follows:

- 17
- 18 • February 10th 2020: City Council passes a resolution stating their intent to hold a public
19 hearing
- 20 • March 9th 2020: City Council holds a public hearing and potentially adopts the
21 resolution
- 22 • March 18th 2020 TBD regular meeting to be canceled (and all other future TBD
23 meetings)
- 24

25 **ACTION:** Presentation and discussion

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27 **ATTACHMENTS:** None

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**City of Lynnwood
Transportation Benefit District Board**

Item 80

**Special Meeting
November 20, 2019
6:30 P.M.**

TITLE: Presentation, discussion and approval of the 2018 TBD Annual Report

DEPARTMENT: Finance/Public Works

DEPARTMENT CONTACT: Sonja Springer/David Mach

BACKGROUND: State law and the TBD Charter require the TBD to issue an annual report indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district. Considering these requirements, staff has prepared a 2018 TBD Annual Report for the Board's consideration and possible approval.

ACTION: Discussion and possible approval

ATTACHMENTS: 2018 TBD Annual Report

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City of Lynnwood

Transportation Benefit District

2018 Annual Report

November 2019

RCW 36.73.160(2) - A district shall issue an annual report, indicating the status of transportation improvement costs, transportation improvement expenditures, revenues, and construction schedules, to the public and to newspapers of record in the district.

TBD Charter 6.06 – In addition, the District, upon approval by the Board, shall issue an annual report, indicating the status of transportation improvement costs, transportation improved expenditures, revenues, and construction schedules, to the public and the newspapers of record in the District (the “Plan”). “Newspapers of record in the District” shall include all newspapers which have filed a request for public notice of meetings with the District.

1 **Lynnwood TBD Background**

2 A Transportation Benefit District (TBD) is a quasi-municipal corporation & independent
3 taxing district created for the sole purpose of funding transportation improvements within the
4 district. A TBD is created by ordinance of legislative authority (county or city) and may
5 include other counties, cities, port districts, or transit districts through Inter-local agreements.
6

7 A law passed by the Washington State Legislature in 2007 allows city or county governments
8 to create local transportation benefit districts and impose a local vehicle registration fee and/or
9 sales and use tax to fund local transportation projects. TBDs in Washington State have
10 primarily been funded by a vehicle registration fee, but a few cities have implemented a sales
11 tax funded TBD. As of October 2019, 61 cities in Washington State have approved a vehicle
12 registration fee funded TBD.
13

14 On May 24th 2010, the Lynnwood City Council approved Ordinance #2837 forming the
15 Lynnwood Transportation Benefit District and adopting a new chapter to the Lynnwood
16 Municipal Code, 12.14, entitled “Transportation Benefit District”. The governing board of
17 the Transportation Benefit District is the Lynnwood City Council, acting in an ex-officio and
18 independent capacity. The ordinance specifies that the boundaries for the TBD be
19 coextensive with the City limits.
20

21 At the November 29th 2010 Board Meeting the TBD Board adopted TBD Ordinance #2
22 enacting an annual \$20 vehicle registration fee (for each eligible vehicle registered in
23 Lynnwood). At the July 27th 2016 Board Meeting the TBD Board adopted TBD Ordinance
24 #10 increasing the fee to \$40. The \$40 fee (increase from \$20 to \$40) went into effect on
25 February 1st 2017 and generates a total of approximately \$1,200,000 annually for
26 transportation projects. On November 8th 2016, the Lynnwood voters approved a 0.1% sales
27 and use tax increase to fund roads in Lynnwood through the TBD. The tax increase went into
28 effect on April 1st 2017, lasts for 10 years, and is expected to generate approximately
29 \$2,400,000 per year. The projects to be funded (in whole or in part) by both the vehicle
30 registration fee and the sales and use tax include:
31

- 32 1. Preventative and routine pavement maintenance and reconstruction
- 33 2. Street and traffic maintenance and operations
- 34 3. Other capital projects as identified in the City’s Transportation Plan
35

36 Although it is a separate legal entity from the City of Lynnwood, the TBD is reported as a
37 blended component unit in the City’s annual financial statements because its sole purpose is
38 for the construction, preservation, maintenance, and operation of City streets.
39

40 **2018 Meetings Summary**

41 The TBD Board held two meetings in 2018. A brief summary of the meetings is listed as
42 follows:
43

44 **March 21, 2018 Special Meeting**

- 45 • Presentation and discussion – ADA Transition Plan
- 46 • Presentation and discussion – Sidewalk Maintenance
- 47 • Ordinance #14 and #15 – Decreasing or eliminating the vehicle licensing fee

- Election of Board Officers

November 21, 2018 Special Meeting

- Ordinance #14 and #15 – Decreasing or eliminating the vehicle licensing fee
- Presentation, discussion and approval of the 2017 TBD Annual Report
- Public hearing, consideration, discussion and possible action on Ordinance #18 – 2019 Budget

2018 Revenue

The TBD's revenues for the year ending December 31, 2018 are as follows:

\$ 1,241,953	Vehicle Registration Fees
3,191,049	Sales and Use Tax
31,984	Interest
<hr/>	
\$ 4,464,986	Total Revenues

2018 Expenditures

2018 TBD expenditures consist of administrative expenses, TBD insurance (through the Cities Insurance Association of Washington (CIAW)), and projects. The TBD's administrative expenses consist of staff time (Public Works and Finance), public meeting notices, and meeting minute recording/development. Total 2018 TBD expenditures are summarized as follows:

\$ 178	Administration
2,359	Professional Services
165	Legal Publications
0	Insurance
<hr/>	
3,688,420	Projects
\$ 3,691,122	Total Expenditures

Fund Balance

The 2018 TBD ending fund balance is summarized as follows:

\$ 1,772,523	Beginning Fund Balance
4,464,986	Revenues
<hr/>	
(3,691,122)	Expenditures
\$ 2,546,387	Ending Fund Balance

A schedule of revenues, expenditures and changes in fund balance is provided on the last page of this report.

1 **TBD Project Expenses and Schedules**

2 Projects identified in TBD Ordinance #10 for potential TBD funding include:

- 3 1) Street and traffic maintenance and operations
4 Street Fund 111
5 2018 TBD Funding Contribution: \$ 250,000
6 Schedule: Ongoing
7
- 8 2) Preventative and routine pavement maintenance
9 and reconstruction
10 Transportation Capital Infrastructure Fund 360
11 2018 TBD Funding Contribution: \$3,306,420
12 toward the following:
13 36th Ave W Improvements \$ 1,025,000
14 Pavement Preservation 1,961,973
15 Poplar Way 216,420
16 Paving done in conjunction with utility improvements 103,027
17 \$ 3,306,420
18 Schedule: Ongoing
19
- 20 3) Transfers directly to Fund 412 for paving done in
21 conjunction with utility improvement \$ 132,000
22

Schedule of Revenues, Expenditures, and Changes in Fund Balances
City of Lynnwood, Washington
Transportation Benefit District
For the Year Ending December 31, 2018

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		Actual
REVENUES		
Annual Vehicle Registration Fees	\$	1,241,953
Sales and Use Tax		3,191,049
Interest		31,984
TOTAL REVENUES	\$	4,464,986
EXPENDITURES		
Administration Expenditures	\$	178
Professional		2,359
Legal Publications		165
Projects		3,688,420
TOTAL EXPENDITURES	\$	3,691,122
Net Change in Fund Balance	\$	773,864
Fund Balance - Beginning		1,772,523
Fund Balance - Ending	\$	2,546,387

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**City of Lynnwood
Transportation Benefit District Board**

Item 90A

**Special Meeting
November 20, 2019
6:30 P.M.**

TITLE: Conduct a Public Hearing on Ordinance #19 to adopt the 2020 budget

DEPARTMENT: Finance/Public Works

DEPARTMENT CONTACT: Sonja Springer/David Mach

BACKGROUND: Staff is currently analyzing the legal and financial impacts of I-976 on Lynnwood's transportation programs. We have submitted a balanced budget for 2020 that assumes loss of the \$40 license tab fees starting in December, 2019. This is a revenue impact of over \$1 million to the 2020 budget. Staff has also included projections into the next biennium of what programs would look like with continued loss of this amount of revenue. A spreadsheet entitled "Transportation Funding/Spending Plan: Capital Infrastructure Replacement, With Deletion of \$40 Tab Fee, Post I-976" is attached. Staff will address this during the staff report.

Furthermore, staff is not recommending that the Board take any actions at their November 20th meeting concerning TBD revenues, but that research and analysis on revenue increases and expenditure decreases will be prepared for the Board in 2020. It is also staff's recommendation that revenue and expenditure decisions be considered holistically and through the lens of Budgeting for Outcomes during the 2021-2022 City Biennial Budget process.

Staff has developed a draft 2020 TBD budget for the Board's review, comment, and possible adoption. The following provides background on how the revenue and expenditure projections were developed:

2020 Revenue Projection

Projected revenue for 2020 has been estimated using actual and projected revenues to be received in the preceding three years (January 2017 – December 2019). Based on these numbers, staff anticipates revenues of \$2,405,000 for the 2020 fiscal year.

2020 Expense Projection

The TBD's administrative expenditures consist of staff time (Public Works, Finance, and Legal), public meeting notices, and meeting minute recording/development. Based on administrative expenditures for prior years, staff has estimated \$63,000 in administrative expenditures in 2020.

The total projected non-project/program expenditures for 2020 are summarized as follows:

\$ 8,500	Administrative (staff)
32,000	Safety/ADA Officer (20% of total)
5,000	Legal Services
15,000	Audit
2,500	Misc. (notices, minutes, copies...)
<hr/>	
\$ 63,000	Total Non-Project Expenditures

Estimated funding available for projects/programs is calculated as follows:

\$3,351,857	Beginning Fund Balance
2,405,000	2020 Revenue (including interest)
(300,000)	Contingency
(63,000)	Administrative Expenditures
<hr/>	
\$ 5,393,857	Available for Projects

2020 TBD Projects

Projects identified in TBD Ordinance #10 for potential TBD funding include:

- 1) Preventative and routine pavement maintenance and reconstruction
- 2) Street and traffic maintenance and operations
- 3) Other capital projects as identified in the City's Transportation Plan

Staff recommends that the available revenue be used for the following projects/programs:

#	Project/Program	Amount
1	City of Lynnwood Street Fund 111, O&M	\$ 250,000
2	City of Lynnwood Street Fund 111, ADA	50,000
3	Transportation Capital Fund 360, ADA (Paving)	240,000
4	Transportation Capital Fund 360, Sidewalks/ADA	525,000
5	Transportation Capital Fund 360, Traffic Signal Rebuild	550,000
6	Transportation Capital Fund 360, 196 th Street SW	550,000
7	Transportation Capital Fund 360, Pavement Preservation	3,000,000
8	Transportation Capital Fund 360, School Safety Study	38,649
Total		\$ 5,203,649

If adopted by the TBD Board, TBD Ordinance #19 adopts a one-year budget for the TBD for the year ending December 31, 2020.

A Public Hearing is being held to give the TBD Board an opportunity to hear comments from the public and also as required by Chapter 36.73 RCW. The meeting was advertised in the

1 Everett Herald and on the TBD web site which can be viewed at the following:
2 <http://www.lynnwoodwa.gov/tbd>.

3
4 **ACTION:** Conduct a public hearing.

5
6 **ATTACHMENTS:**

- 7 1) Transportation Funding/Spending Plan: Capital Infrastructure Replacement, With Deletion
8 of \$40 Tab Fee, Post I-976
9 2) TBD Ordinance #19

10

Transportation Funding/Spending Plan: Capital Infrastructure Replacement

With Deletion of \$40 Tab Fee, Post I-976 passage

REVENUES

Revenue sources	2019	2020	2021	2022
\$20 Tabs TBD (1)	\$ 530,000	\$ -	\$ -	\$ -
\$20 Tabs TBD (2)	\$ 530,000	\$ -	\$ -	\$ -
Sales Tax 0.1% TBD	\$ 2,700,000	\$ 2,400,000	\$ 2,400,000	\$ 2,400,000
Interest	\$ 58,000	\$ 5,000	\$ -	\$ -
Beginning Fund Balance	\$ 2,546,387	\$ 3,351,857	\$ 490,208	\$ 430,208
TOTAL	\$ 6,364,387	\$ 5,756,857	\$ 2,890,208	\$ 2,830,208

EXPENDITURES

Type	Program/Project	Yearly Need	2019	2020	2021	2022
Annual Overhead	Admin, incl. Safety Ofc.	\$ 63,000	\$ 38,443	\$ 63,000	\$ 40,000	\$ 40,000
Annual Transfer	Streets (O&M F111)	\$ 250,000 - 420,000	\$ 250,000	\$ 250,000	\$ 330,000	\$ 330,000
Annual Transfer	Sidewalks (O&M F111)	\$ 50,000 - \$2.3M	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Annual Program	Paving Program	\$ 2,320,000 - 2,720,000	\$ 2,466,923	\$ 3,000,000	\$ 1,725,000	\$ 1,725,000
Annual Program	ADA Curb Ramps(Paving)	\$ 200,000 - 500,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Annual Program	Sidewalks (New/Gap)	\$ 250,000 - 500,000				
Annual Program	ADA Curb Ramps(Gen'l)	\$ 100,000 - 250,000	\$ 75,000	\$ 525,000		
Annual Program	Signal Rebuild	\$ 250,000 - 300,000	\$ 50,000	\$ 550,000	\$ 75,000	\$ 75,000
One Time	School Safety Study		\$ 61,351	\$ 38,649		
Project	196th Street SW Improvements		\$	\$ 550,000		
Project	Poplar Way Bridge Extension					
TOTAL \$3.72M - \$7.29M			\$ 3,231,717	\$ 5,266,649	\$ 2,460,000	\$ 2,460,000

* Note: No longer shown on this sheet is the \$280k / yr that the Utility Fund pays to the paving program. The paving expenditure amounts above have been decreased by this amount. Amounts on this table are the needed TBD funds and TBD expenditures towards listed programs.

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**CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT
ORDINANCE NO. 19**

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2020; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

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WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the Lynnwood Transportation Benefit District; and,

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22

WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and,

23
24
25
26

WHEREAS, the Transportation Benefit District Board provided notice and conducted a public hearing on November 20, 2019, regarding a proposed budget for fiscal year 2020; NOW, THEREFORE,

27
28
29

THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

30
31
32

Section 1. The 2020 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2020 totaling \$5,266,649 is hereby adopted.

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Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of estimated revenues, expenditures, and ending fund balance of the Transportation Benefit District as summarized below:

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Estimated Beginning Fund Balance – 01/01/20 \$ 3,351,857

Estimated Revenue

Washington State Department of Licensing 0
Washington State Department of Revenue 2,400,000
Interest 5,000

Total Estimated Revenue 2,405,000

Estimated Expenditures

Administration - legal, staff support and misc. 63,000
Transportation Improvement - City of Lynnwood Street Fund 111 300,000
Transportation Improvement - Transportation Capital Fund 360, 4,903,649
various capital projects and paving program
Contingency 300,000

Total Estimated Expenditures 5,566,649

Estimated Ending Fund Balance - 12/31/20 \$ 190,208

Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase or word of this ordinance.

Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

PASSED this 20th day of November, 2019 and signed in authentication of its passage this _____ day of _____, 2019.

Ian Cotton
TBD Board President

ATTEST:

APPROVED AS TO FORM:

Sonja Springer
Finance Director, acting as Board Treasurer

Rosemary Larson
City Attorney, acting as Board Attorney

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**City of Lynnwood
Transportation Benefit District Board**

Item 90B

**Special Meeting
November 20, 2019
6:30 P.M.**

TITLE: Consideration, discussion, and possible action on Ordinance #19 to adopt the 2020 budget

DEPARTMENT: Finance/Public Works

DEPARTMENT CONTACT: Sonja Springer/David Mach

BACKGROUND: See materials from the public hearing item 90A.

ACTION: Consider, discuss, and possibly adopt TBD Ordinance #19

ATTACHMENTS: TBD Ordinance #19 (see item 90A)