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**CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT**

ORDINANCE NO. 12

**AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON,
TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR
BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON,
TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING
DECEMBER 31, 2017; AND PROVIDING FOR AN EFFECTIVE DATE,
SEVERABILITY, AND SUMMARY PUBLICATION.**

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WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the
Lynnwood Transportation Benefit District; and,

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WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to
adopt an annual budget; and,

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WHEREAS, the Transportation Benefit District Board provided notice and
conducted a public hearing on October 19, 2016, regarding a proposed budget for fiscal year
2017; NOW, THEREFORE,

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THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION
BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

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Section 1. The 2017 Budget for the Lynnwood Transportation Benefit District for the year
ending December 31, 2017 totaling \$1,081,000 is hereby adopted.


1 Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of estimated
2 revenues, expenditures, and ending fund balance of the Transportation Benefit District as
3 summarized below:
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Estimated Beginning Fund Balance – 01/01/17	\$0
Estimated Revenue	
Washington State Department of Licensing	1,080,000
Interest	1,000
Total Estimated Revenue	1,081,000
Estimated Expenditures	
Insurance - purchased through CIAW	3,500
Administration – legal, staff support and misc.	22,000
Transportation Improvement – City of Lynnwood Street Fund 111	250,000
Transportation Improvement - Overlay Program Fund 311, and various capital projects identified in the City of Lynnwood Six Year Transportation Improvement Plan	750,000
Contingency	55,500
Total Estimated Expenditures	1,081,000
Estimated Ending Fund Balance - 12/31/17	\$0

6 Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be
7 held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or
8 unconstitutionality shall not affect the validity or constitutionality of any other section,
9 sentence, clause or phrase or word of this ordinance.
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11 Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and
12 publication of an approved summary thereof consisting of the title.
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14 PASSED this 19th day of October, 2016 and signed in authentication of its passage this
15 21st day of October, 2016.
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Ian Cotton
TBD Board President

1 ATTEST:

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5 Sonja Springer

6 Finance Director, acting as Board Treasurer
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APPROVED AS TO FORM:

Rosemary Larson

City Attorney, acting as Board Attorney

41 FILED WITH ADMINISTRATIVE SERVICES: 10/21/2016
42 PASSED BY THE TBD BOARD: 10/19/2016
43 PUBLISHED: 10/29/2016
44 EFFECTIVE DATE: 11/03/2016
45 ORDINANCE NUMBER: 12