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**CITY OF LYNNWOOD  
TRANSPORTATION BENEFIT DISTRICT**

**ORDINANCE NO. 17**

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AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2018; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

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WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the Lynnwood Transportation Benefit District; and,

WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and,

WHEREAS, the Transportation Benefit District Board provided notice and conducted a public hearing on December 4, 2017, regarding a proposed budget for fiscal year 2018; NOW, THEREFORE,

THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

Section 1. The 2018 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2018 totaling \$4,637,000 is hereby adopted.

Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of estimated revenues, expenditures, and ending fund balance of the Transportation Benefit District as summarized below:

**\$ 1,947,850**

Washington State Department of Licensing  
Washington State Department of Revenue  
Interest

1,200,000  
2,400,000  
3,600

## 3,603,600

Insurance - purchased through CIAW	6,000
Administration - legal, audit, staff support and misc.	31,000
Transportation Improvement - City of Lynnwood Street Fund 111	250,000
Transportation Improvement - Transportation Capital Fund 360, various capital projects and paving program	4,118,000
Transportation Improvement - Sewer/Water/Storm Capital Infrastructure Fund 412, chip seal various streets (waterline project)	132,000
Contingency	100,000

**4,637,000**

**\$ 914,450**

**Section 4. Effective Date.** This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

PASSED this 4<sup>th</sup> day of December, 2017 and signed in authentication of its passage this 12<sup>th</sup> day of December, 2017.

Ian Cotton  
TBD Board President

APPROVED AS TO FORM:

Sonja Springer  
Finance Director, acting as Board Treasurer

Rosemary Larson  
City Attorney, acting as Board Attorney