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**CITY OF LYNNWOOD**  
**TRANSPORTATION BENEFIT DISTRICT**

**ORDINANCE NO. 18**

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2019; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

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WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the Lynnwood Transportation Benefit District; and,

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WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and,

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WHEREAS, the Transportation Benefit District Board provided notice and conducted a public hearing on November 21, 2018, regarding a proposed budget for fiscal year 2019; NOW, THEREFORE,

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THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS:

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Section 1. The 2019 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2019 totaling \$5,180,000 is hereby adopted.

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Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of estimated revenues, expenditures, and ending fund balance of the Transportation Benefit District as summarized below:

**Estimated Beginning Fund Balance – 01/01/19**

**\$ 1,574,514**

**Estimated Revenue**

Washington State Department of Licensing	1,200,000
Washington State Department of Revenue	2,400,000
Interest	20,000
<b>Total Estimated Revenue</b>	<b><u>3,620,000</u></b>

**Estimated Expenditures**

Insurance - purchased through CIAW	7,000
Administration - legal, staff support and misc.	31,000
Transportation Improvement - City of Lynnwood Street Fund 111	300,000
Transportation Improvement - Transportation Capital Fund 360, various capital projects and paving program	4,520,000
Safety/ADA Officer (20% of total) – General Fund 011	22,000
Contingency	300,000
<b>Total Estimated Expenditures</b>	<b><u>5,180,000</u></b>

**Estimated Ending Fund Balance - 12/31/19**

**\$ 14,514**

Section 3. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase or word of this ordinance.

Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and publication of an approved summary thereof consisting of the title.

PASSED this 21<sup>st</sup> day of November, 2018 and signed in authentication of its passage this 21<sup>st</sup> day of November, 2018.

  
Ian Cotton

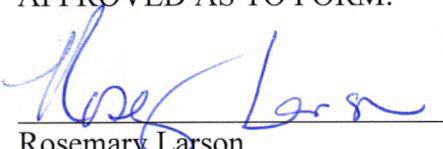
TBD Board President

ATTEST:

  
Sonja Springer

Finance Director, acting as Board Treasurer

APPROVED AS TO FORM:

  
Rosemary Larson

City Attorney, acting as Board Attorney