CITY OF LYNNWOOD 1 TRANSPORTATION BENEFIT DISTRICT 2 3 4 **ORDINANCE NO. 19** 5 6 AN ORDINANCE OF THE CITY OF LYNNWOOD, 7 8 WASHINGTON, TRANSPORTATION BENEFIT DISTRICT 9 ADOPTING A ONE YEAR BUDGET FOR THE CITY OF 10 LYNNWOOD. WASHINGTON. **TRANSPORTATION** DISTRICT 11 BENEFIT FOR THE YEAR **ENDING** 12 DECEMBER 31, 2020; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY 13 14 PUBLICATION. 15 16 17 WHEREAS, on May 24, 2010 the Lynnwood City Council did establish the 18 Lynnwood Transportation Benefit District; and, 19 20 WHEREAS, Chapter 36.73 RCW requires the Transportation Benefit District to adopt an annual budget; and, 21 22 23 WHEREAS, the Transportation Benefit District Board provided notice and 24 conducted a public hearing on November 20, 2019, regarding a proposed budget for fiscal 25 year 2020; NOW, THEREFORE, 26 27 THE BOARD OF THE CITY OF LYNNWOOD, WASHINGTON, 28 TRANSPORTATION BENEFIT DISTRICT, DO ORDAIN AS FOLLOWS: 29 30 Section 1. The 2020 Budget for the Lynnwood Transportation Benefit District for the year ending December 31, 2020 totaling \$5,266,649 is hereby adopted. 31 32 33 Section 2. Revenues, Expenditures and Fund Balance. The budget sets forth totals of 34 estimated revenues, expenditures, and ending fund balance of the Transportation Benefit 35 District as summarized below: 36

| 1 | | |
|----|---|----------------|
| 2 | Estimated Beginning Fund Balance – 01/01/20 | \$ 3,351,857 |
| 3 | | <u></u> |
| 4 | Estimated Revenue | |
| 5 | Washington State Department of Licensing | 0 |
| 6 | Washington State Department of Revenue | 2,400,000 |
| 7 | Interest | 5,000 |
| 8 | Total Estimated Revenue | 2,405,000 |
| 9 | | |
| 10 | Estimated Expenditures | |
| 11 | Administration - legal, staff support and misc. | 63,000 |
| 12 | Transportation Improvement - City of Lynnwood Street Fund 111 | 300,000 |
| 13 | Transportation Improvement - Transportation Capital Fund 360, | 4,903,649 |
| 14 | various capital projects and paving program | • • • • • • • |
| 15 | Contingency | 300,000 |
| 16 | Total Estimated Expenditures | 5,566,649 |
| 17 | | |
| 18 | Estimated Ending Fund Balance - 12/31/20 | \$ 190,208 |
| 19 | | |
| 20 | | |
| 21 | | |
| 22 | | |
| 23 | Section 3. Severability. If any section, sentence, clause or phrase of this ordinar | |
| 24 | held to be invalid or unconstitutional by a court of competent jurisdiction, such | |
| 25 | unconstitutionality shall not affect the validity or constitutionality of any of | other section, |
| 26 | sentence, clause or phrase or word of this ordinance. | |
| 27 | | |

Section 4. Effective Date. This ordinance shall take effect five (5) days after passage and

publication of an approved summary thereof consisting of the title.

PASSED this 20th day of November, 2019 and signed in authentication of its passage this day of November, 2019.

ATTEST:

APPROVED AS TO FORM:

TBD Board President

Rosemary Larson

Ian Cotton

Finance Director, acting as Board Treasurer

City Attorney, acting as Board Attorney

Everett Daily Herald

Affidavit of Publication

State of Washington } County of Snohomish

Leanna Hartell being first duly sworn, upon oath deposes and says: that he/she is the legal representative of the Everett Daily Herald a daily newspaper. The said newspaper is a legal newspaper by order of the superior court in the county in which it is published and is now and has been for more than six months prior to the date of the first publication of the Notice hereinafter referred to, published in the English language continually as a daily newspaper in County, Washington and is and Snohomish always has been printed in whole or part in the Everett Daily Herald and is of general circulation in said County, and is a legal newspaper, in accordance with the Chapter 99 of the Laws of 1921, as amended by Chapter 213, Laws of 1941, and approved as a legal newspaper by order of the Superior Court of Snohomish County, State of Washington, by order dated June 16, 1941, and that the annexed is a true copy of EDH882575 ORDINANCE 19 as it was published in the regular and entire issue of said paper and not as a supplement form thereof for a period of 1 issue(s), such publication commencing on 11/27/2019 and ending on 11/27/2019 and that said newspaper was regularly distributed to its subscribers during all of said period.

The amount of the fee for such publication is,

Subscribed and sworm before me on this day of There

Notary Public in and for the State of

Washington.

City of Lynnwood - LEGAL ADS | 14127890 DEBBIE KARBER

Linda Phillips Notary Public State of Washington

TANHMOOD

CITY OF LYNNWOOD, WASHINGTON SUMMARY OF ORDINANCE NO. 19
Transportation Benefit District, City of Lynnwood, Washington On the 20th day of November the Transportation Benefit District of the City of Lynnwood, Washington, passed Ordinance No. 19. A summary of the content of said ordinance, consisting of the title, provides as follows:

CITY OF LYNNWOOD
TRANSPORTATION BENEFIT DISTRICT
ORDINANCE NO. 19
AN ORDINANCE OF THE CITY OF LYNNWOCD,
WASHINGTON, TRANSPORTATION BENEFIT DISTRICT
ADOPTING A ONE YEAR BUDGET FOR THE CITY OF
LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT
DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2020;
AND PROVIDING FOR AN EFFECTIVE DATE,
SEVERABILITY, AND SUMMARY PUBLICATION.
he full text of this Ordinance will be mailed upon request.
AITED this 27th day of Nevember 2019

ished: November 27, 2019. EDI



SUMMARY OF ORDINANCE NO. 19

Transportation Benefit District, City of Lynnwood, Washington

On the 20th day of November the Transportation Benefit District of the City of Lynnwood, Washington, passed Ordinance No. 19. A summary of the content of said ordinance, consisting of the title, provides as follows:

CITY OF LYNNWOOD TRANSPORTATION BENEFIT DISTRICT

ORDINANCE NO. 19

AN ORDINANCE OF THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT ADOPTING A ONE YEAR BUDGET FOR THE CITY OF LYNNWOOD, WASHINGTON, TRANSPORTATION BENEFIT DISTRICT FOR THE YEAR ENDING DECEMBER 31, 2020; AND PROVIDING FOR AN EFFECTIVE DATE, SEVERABILITY, AND SUMMARY PUBLICATION.

The full text of this Ordinance will be mailed upon request.

DATED this 27th day of November 2019

Sonja Springer, Finance Director, acting

as Board Treasurer