

# LYNNWOOD HOUSING ACTION PLAN

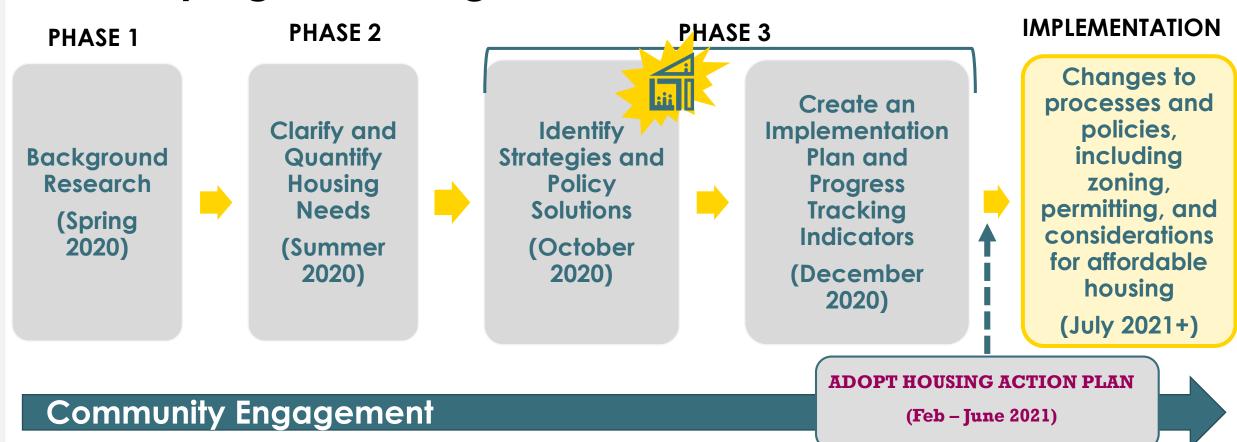
**Planning Commission Update** 

October 22, 2020





## Developing a Housing Action Plan





# As of 2016, 2 in every 5 households in Lynnwood spend more than 30% of their income on housing\*











Severely
Cost Burdened

**Cost Burdened** 

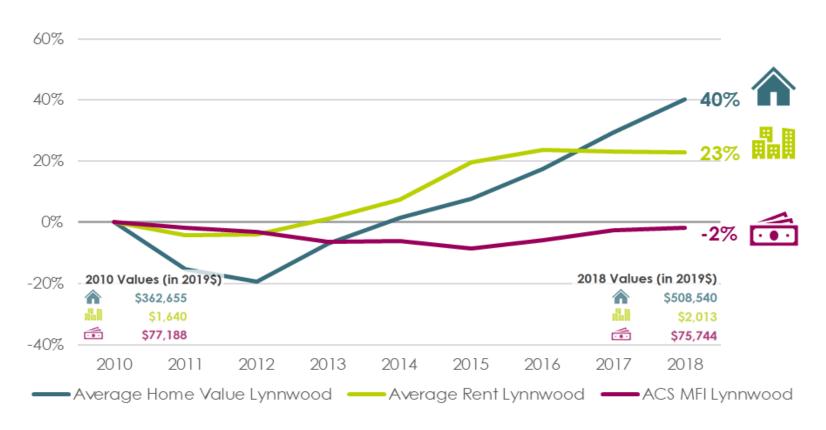
\*This number is likely higher now due to increased housing costs and the impacts of Coronavirus

Sources: HUD CHAS (based on ACS 2012-2016 5-year estimates), BERK, 2020.



## Housing Costs are Rising Faster than Incomes

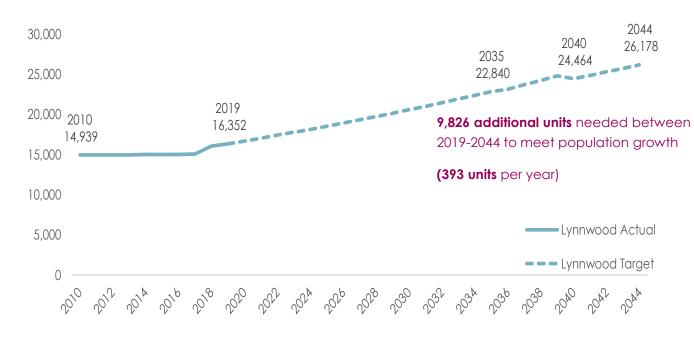
In the past decade, the central Puget Sound region has grown in jobs and population and continues to experience a housing affordability crisis.



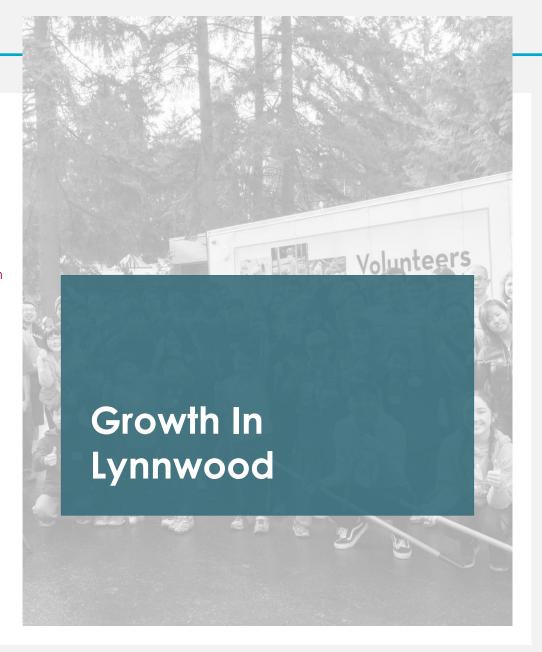
Sources: Zillow, 2020; ACS Income 5-year estimates (Table \$1901) 2010 - 2018; Bureau of Labor Statistics Consumer Price Index for All Urban Consumers (CPI-U) Seattle-Tacoma-Bellevue WA 2010 - 2019; BERK, 2020.



## **Housing Units Needed by 2044**



Sources: Lynnwood Comprehensive Plan, 2015; PSRC Land Use Vision version 2, 2017; BERK, 2020.





- 1. Almost 40% of Lynnwood's households are **cost-burdened**.
- 2. Housing costs are rising faster than incomes.
- 3. Many renters qualify for housing assistance but **lack** access to subsidized housing.
- **4. Homeownership is out of reach** for a growing proportion of residents, with the largest gaps for Black, Indigenous, and People of Color (BIPOC) communities.
- 5. White and Black, Indigenous, and People of Color (BIPOC) residents typically live in **separate communities.**
- 6. Lynnwood's current housing stock lacks housing type variety.
- 7. The pace of housing unit construction needs to accelerate to meet expected future demand.





## REGIONAL ORGANIZATIONS AND AGENCIES

- Nonprofit Organizations
- Service Providers
- Federal, State, and County Governments

## COMMUNITY MEMBERS

- Owners
- Renters

#### **LOCAL GOVERNMENT**

- Financing Incentives
- Development Regulations
- Support for Community

#### **FUNDING**

- Lenders
- Investors
- Grants + Tax Incentives

What Influences the Housing Market and What Strategies are Available?

#### HOUSING STOCK

- New Housing Units
- Existing Housing Units



## Different strategies for different needs

LOWER housing costs require GREATER public intervention

Lynnwood's

Greatest Housing Need

Lynnwood's Greatest Ability to Effect Change

0-30% 30-50% 50-80% AMI AMI AMI Rental: Rental: Rental: public incentives needed in many markets support support needed in all in most Home markets markets Ownership: subsidy or incentives needed in many markets

80-125% AMI Rental or Home Ownership:

incentives or zoning flexibility needed in some markets

**Above 125%** AMI Market Rent and Home Ownership

Non-profit organizations, Federal, State, and County Governments

Private Market + Local Government Support



## **DRAFT Housing Action Plan Goals**

## PRODUCE

Produce housing that meets the needs of the community.

## **PRESERVE**

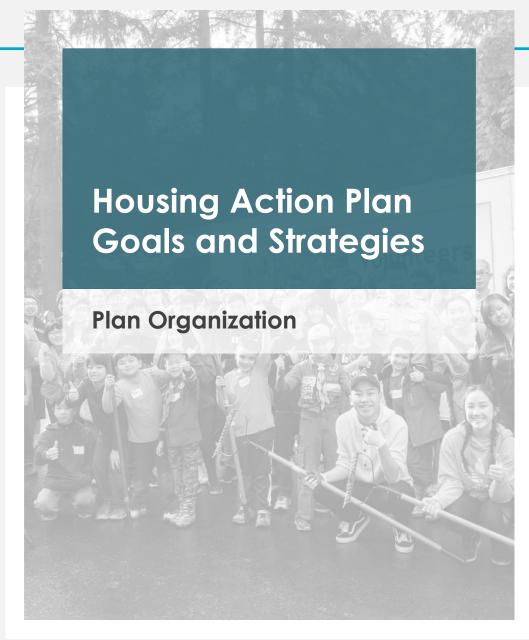
Preserve existing housing that is affordable and safe so that people can stay in Lynnwood.

## **PARTNER**

Partner with housing educators, providers, and other groups to find equitable housing solutions and remove systemic barriers.

## **PREPARE**

Prepare for continued growth and increase quality of life in Lynnwood.



## Goal #1

Description & context

#### Strategy 1.1

Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.

#### Strategy 1.2

Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.

## Strategy 1.3

Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.



# Shortlisted Strategies will be considered for the Housing Action Plan

Market feasibility

Amount of potential units created or preserved

Level of resources required (cost, new staff, enforcement, etc)

Appropriateness for the City to be lead (or should the City partner?)

Addresses past inequities (legacy impacts, barriers, etc. from systemic racism)

Risk of displacement and unintended consequences

Addresses unique or hard-to-solve needs

Likelihood of being implemented



#### 1. Outreach & Communications

- Project webpage
- Print and social media
- Official notices
- Interested parties list
- Graphic Materials
- Project Kiosk\*

#### 2. Community & Stakeholders

- Stakeholder Interviews
- Meetings in a Box\*
- Pop-up Community Events\*
- Community Meetings\*
- Small Group Discussions\*
- Advisory Group Meetings\*

#### 3. Boards & Commissions

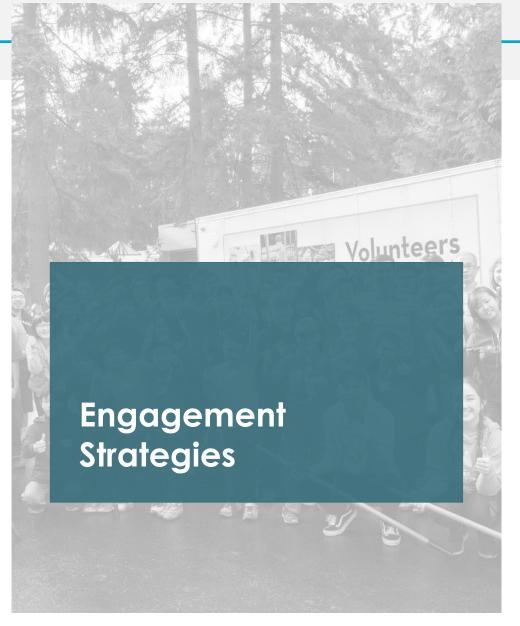
- Joint Boards and Commission Annual Meeting
- Planning Commission\*
- Diversity Equity and Inclusion Commission\*
- Human Services Commission\*

#### 4. City Council

- Council Updates
- Council Housing Policy Committee
- Council Interviews

## 5. Regional Entities

- Snohomish County Housing Affordability Regional Task Force (HART)\*
- Alliance for Housing Affordability (AHA)
- Puget Sound Regional Council (PSRC)
- American Planning Association (APA)



<sup>\*</sup> Indicates outreach strategy has been impacted by COVID



## Public Engagement #1

August 24 – October 2



www.lynnwoodwa.gov/housingactionplan



# Public Engagement #2

October 26 – November 30



- Inside Lynnwood Announcement
- Lynnwood Food Bank
- Heroes' Café/Lynnwood Senior Center
- Resource Fairs
- Stakeholder Advisory Group
- Community Partners

www.lynnwoodwa.gov/housingactionplan



## **NEXT STEPS**

www.lynnwoodwa.gov/housingactionplan

- October 26 November 30 Engagement Effort #2
- November 12 Planning Commission Meeting (Human Service and Diversity, Equity, and Inclusion Commissions will be invited)
- November 30 Next Council Update



Lynnwood Housing Action Plan