

# LYNNWOOD HOUSING ACTION PLAN

Planning Commission –
Joint Mtg with Diversity, Equity, and
Inclusion + Human Services
Commissions

November 12, 2020









## **Developing a Housing Action Plan**

**IMPLEMENTATION** PHASE 2 PHASE 3 PHASE 1 Changes to Create an processes and policies, Clarify and Identify **Implementation** including Quantify Plan and Background Strategies and zoning, Research Housing Policy **Progress** permitting, and Needs **Solutions Tracking** (Spring considerations Indicators 2020) (Summer (October for affordable 2020) 2020) (December housing 2020) (July 2021+) ADOPT HOUSING ACTION PLAN **Community Engagement** (Feb – June 2021)



- Annual production of housing units from 2013-2020 averaged 291 units—Lynnwood needs annual average of 393 units to meet estimated growth by 2044.
- In 2010, half of households could afford an average-priced apartment without cost burden—by 2018 only 38% of households could afford the same apartment without cost burden.
- Estimated costs to buy a home based on 2019 values indicate that less than 20% of Lynnwood households can afford to purchase an average priced home without assistance.
- Workers in Lynnwood face difficulties obtaining affordable housing in the private market. In 2019, the average monthly rent for an apartment was \$2,001. To avoid cost burden, a household would need to earn \$80,040 annually to afford this rent.





- 1. Almost 40% of Lynnwood's households are **cost- burdened**.
- 2. Housing costs are rising faster than incomes.
- 3. Many renters qualify for housing assistance but **lack** access to subsidized housing.
- **4. Homeownership is out of reach** for a growing proportion of residents, with the largest gaps for Black, Indigenous, and People of Color (BIPOC) communities.
- 5. White and Black, Indigenous, and People of Color (BIPOC) residents typically live in **separate communities.**
- 6. Lynnwood's current housing stock lacks housing type variety.
- 7. The pace of housing unit construction needs to accelerate to meet expected future demand.









## REGIONAL ORGANIZATIONS AND AGENCIES

- Nonprofit Organizations
- Service Providers
- Federal, State, and County Governments

## COMMUNITY MEMBERS

- Owners
- Renters

### **LOCAL GOVERNMENT**

- Financing Incentives
- Development Regulations
- Support for Community

### **FUNDING**

- Lenders
- Investors
- Grants + Tax Incentives

What Influences the Housing Market and What Strategies are Available?

### HOUSING STOCK

- New Housing Units
- Existing Housing Units



## Different strategies for different needs

LOWER housing costs require GREATER public intervention

Lynnwood's
Greatest Housing Need

Lynnwood's Greatest Ability to Effect Change

0-30% 30-50% 50-80% **Above 125%** 80-125% AMI AMI AMI AMI AMI Rental or Home Market Rent and Home Ownership Rental: Rental: Rental: Ownership: incentives or zoning public incentives needed in many markets flexibility needed support support needed in some markets in all in most Home markets markets Ownership: subsidy or incentives needed in many markets

Non-profit organizations, Federal, State, and County Governments

Private Market + Local Government Support



### **Housing Action Plan Goals**

## PRODUCE

Produce housing that meets the needs of the community.

## **PRESERVE**

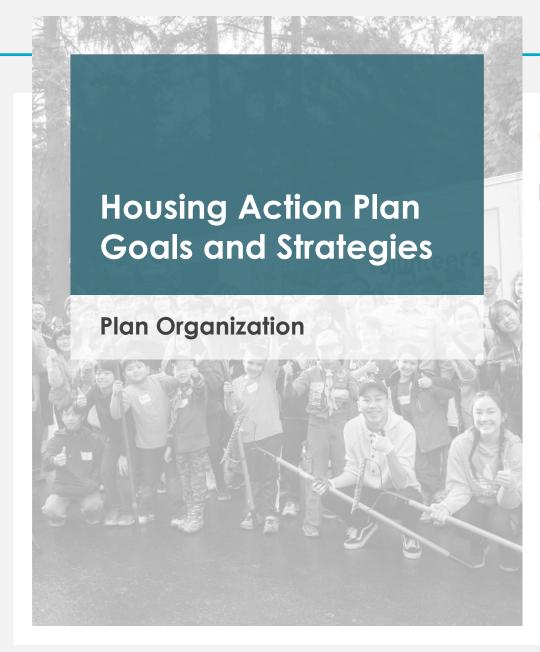
Preserve existing housing that is affordable and safe so that people can stay in Lynnwood.

## **PARTNER**

Partner with housing educators, providers, and other groups to find equitable housing solutions and remove systemic barriers.

## **PREPARE**

Prepare for continued growth and increase quality of life in Lynnwood.



### Goal #1

Description & context

### Strategy 1.1

 Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.

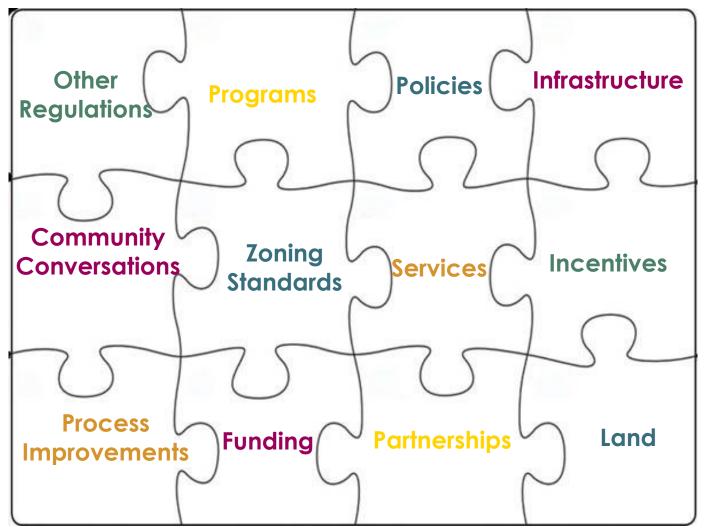
### Strategy 1.2

 Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.

### Strategy 1.3

 Description, needs addressed, cross-referenced goals, when and where applicable, considerations, resources needed, specific actions.







# Shortlisted Strategies will be considered for the Housing Action Plan

Market feasibility

Amount of potential units created or preserved

Level of resources required (cost, new staff, enforcement, etc)

Appropriateness for the City to be lead (or should the City partner?)

Risk of displacement and unintended consequences

Addresses unique or hard-to-solve needs

Likelihood of being implemented



## Revise Policies and Regulations

Flexibility vs Mandates

Growth Patterns – concentrated vs dispersed

Housing Types

Other Requirements: Parking, Ground Floor Retail, etc.



## **Process Improvements**

Environmental Reviews

Permit Streamlining

Project Design Review (PDR) Thresholds

Staffing



### Incentives

Multifamily Tax Exemption (MFTE) Program

Density Bonuses

Fees



## **Funding**

• SHB 1406 Funds

Local Option Taxes, Fees, and Levies

Land Acquisition



## Other Strategies

Renters

Regional Collaboration

Community Acceptance/Messaging

Faith Community

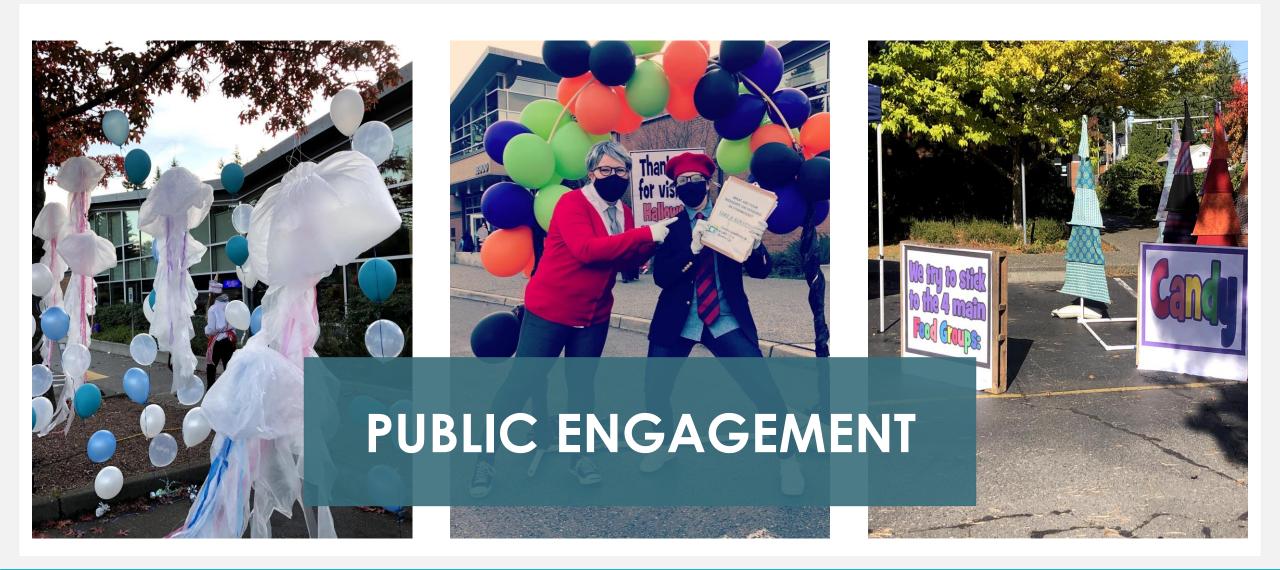


# Shortlisted Strategies will be considered for the Housing Action Plan

Likelihood of being implemented Market feasibility Amount of potential units created or preserved Level of resources required (cost, new staff, enforcement, etc) Appropriateness for the City to be lead (or should the City partner?) Addresses past inequities (legacy impacts, barriers, etc. from systemic racism) Risk of displacement and unintended consequences

Addresses unique or hard-to-solve needs







#### 1. Outreach & Communications

- Project webpage
- Print and social media
- Official notices
- Interested parties list
- Graphic Materials
- Project Kiosk\*

### 2. Community & Stakeholders

- Stakeholder Interviews
- Meetings in a Box\*
- Pop-up Community Events\*
- Community Meetings\*
- Small Group Discussions\*
- Advisory Group Meetings\*

#### 3. Boards & Commissions

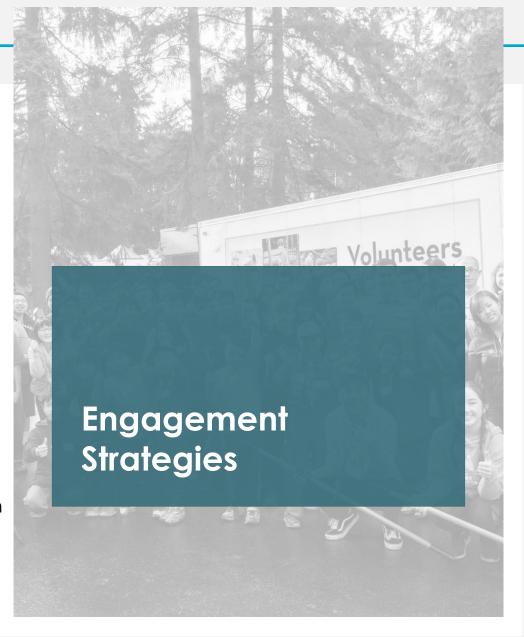
- Joint Boards and Commission Annual Meeting
- Planning Commission\*
- Diversity Equity and Inclusion Commission\*
- Human Services Commission\*

### 4. City Council

- Council Updates
- Council Housing Policy Committee
- Council Interviews

### 5. Regional Entities

- Snohomish County Housing Affordability Regional Task Force (HART)\*
- Alliance for Housing Affordability (AHA)
- Puget Sound Regional Council (PSRC)
- American Planning Association (APA)



<sup>\*</sup> Indicates outreach strategy has been impacted by COVID



# Public Engagement #2

October 26 – November 30



- Inside Lynnwood Announcement
- Lynnwood Food Bank
- Heroes' Café/Lynnwood Senior Center
- Halloween Hullabaloo
- Stakeholder Advisory Group
- Community Partners

www.lynnwoodwa.gov/housingactionplan



### **NEXT STEPS**

## www.lynnwoodwa.gov/housingactionplan

- October 26 November 30 Engagement Effort #2
- November 30 Next Council Update
- January 2021 Draft Housing Action Plan



Lynnwood Housing Action Plan