



DATE: Monday, August 5, 2019
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **March 2019 First Quarter Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through March 2019			
4				
5		Biennial Actual thru March 2019	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 10,714,288	\$ 114,641,457	9.3%
7	Operating Expenditures not including transfers to Capital Fund	11,426,622	111,679,450	10.2%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ (712,334)	\$ 2,962,007	
9				
10	Operating Revenue allocated to EDIF Fund	257,108	2,885,721	8.9%
11	Transfer to Capital Development Fund	275,000	2,200,000	12.5%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 10,457,180	\$ 111,755,736	9.4%
14	All Expenditures including Transfer to Capital Development Fund	11,701,622	113,879,450	10.3%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,244,442)	\$ (2,123,714)	

Through March 2019, which represents 3 months (12.5%) of the 2019-2020 Biennial Budget, net of transfers to the EDIF fund and including transfers to the Capital Development Fund, the General Fund revenues were at 9.3% and expenditures were at 10.2% of the adopted budget.

As of March 31, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial expenditures exceeded revenues by \$712,334. This is common during the first quarter to have expenditures exceed revenues as most revenues are not accrued through the year until year-end. Some of the first quarter revenues are not received until April.

Table 2: Year-To-Date Revenue and Expenditure Performance Through March - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through March 2017, 2018 & 2019				
3					
4		Actual thru March 2019	Actual thru March 2018	% of Inc from 2018 to 2019	Actual thru March 2017
5	Operating Revenue before EDIF allocation	\$ 10,714,288	\$ 12,461,393	-14.0%	\$ 14,370,240
6	Operating Expenditures not including transfers to Capital Fund	11,426,622	11,534,038	-0.9%	13,411,580
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ (712,334)	\$ 927,355		\$ 958,660
8	Operating Revenue allocated to EDIF Fund	257,108	341,963	-25%	-
9	Transfer to Capital Development Fund	275,000	275,003	0.0%	274,998
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 10,457,180	\$ 12,119,430	-13.7%	\$ 14,370,240
11	All Expenditures including Transfer to Capital Development Fund	11,701,622	11,809,041	-1%	13,686,578
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,244,442)	\$ 310,389		\$ 683,662

For the first three months of the year, before transfers to the EDIF fund and Capital Development Fund, expenditures exceeded revenues by \$712,334.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Org 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance Ord#3315 11/26/2018								\$ 7,106,249	(A)	
10											
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 7,106,249		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	Total 2019-2020 Budget Amendments and Approvals								-		
16	Total 2019/2020 Original Revenue Budgets with Amendments								111,755,736		
17	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
18											
19	2019-2020 Adopted Budget with Amendments - March 31, 2019								\$ 118,861,985		

Table 4: General Fund’s Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8											
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 118,861,985	(A)	
10											
11	Total 2019-2020 Budget Amendments and Approvals								-		
12	Total 2019/2020 Original Budgets with Amendments								118,861,985		
13	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
14											
15	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
16	2019-2020 Adopted Budget with Amendments - March 31, 2019								\$ 118,861,985		

Table 5: General Fund's Monthly Revenue and Expenditure

	A	B	C	D	E	F	G	H	I
1	Monthly Revenue and Expenditure Summary - General Fund								
2	2019-2020 Biennium								
3		Year to Date				Monthly			
4									
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Monthly Revenue	Monthly Revenue Budget	Monthly Expenditure	Monthly Expenditure Budget
6	January-19	\$ 3,004,041	\$ 3,441,514	\$ 1,051,768	\$ 2,721,227	\$ 3,004,041	\$ 3,441,514	\$ 1,051,768	\$ 2,721,227
7	February-19	6,919,584	9,732,561	4,984,173	7,458,012	3,915,543	6,291,047	3,932,405	4,736,785
8	March-19	10,457,180	14,574,445	11,701,622	13,550,078	3,537,596	4,841,884	6,717,449	6,092,066
9	April-19		19,394,241		18,122,464		4,819,796		4,572,386
10	May-19		24,192,107		23,192,549		4,797,867		5,070,085
11	June-19		28,792,962		27,653,871		4,600,854		4,461,322
12	July-19		33,447,485		31,907,586		4,654,523		4,253,715
13	August-19		38,877,456		36,870,403		5,429,971		4,962,817
14	September-19		43,578,518		42,567,449		4,701,062		5,697,045
15	October-19		49,566,824		47,585,846		5,988,307		5,018,397
16	November-19		53,754,984		53,620,234		4,188,160		6,034,388
17	December-19		59,589,820		60,163,801		5,834,836		6,543,568
18	January-20		63,253,480		62,220,466		3,663,661		2,056,665
19	February-20		66,892,795		65,916,284		3,639,314		3,695,818
20	March-20		71,684,999		70,875,828		4,792,204		4,959,544
21	April-20		76,290,706		76,168,199		4,605,707		5,292,371
22	May-20		80,715,960		80,363,373		4,425,254		4,195,174
23	June-20		85,017,703		84,953,123		4,301,742		4,589,750
24	July-20		89,605,570		89,205,437		4,587,868		4,252,313
25	August-20		94,538,930		94,536,020		4,933,359		5,330,583
26	September-20		98,843,177		98,342,398		4,304,247		3,806,379
27	October-20		102,260,283		102,807,902		3,417,106		4,465,504
28	November-20		105,711,387		106,823,235		3,451,104		4,015,334
29	December-20		111,755,736		113,879,450		6,044,349		7,056,215
30						10,457,180	111,755,736	11,701,622	113,879,450

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

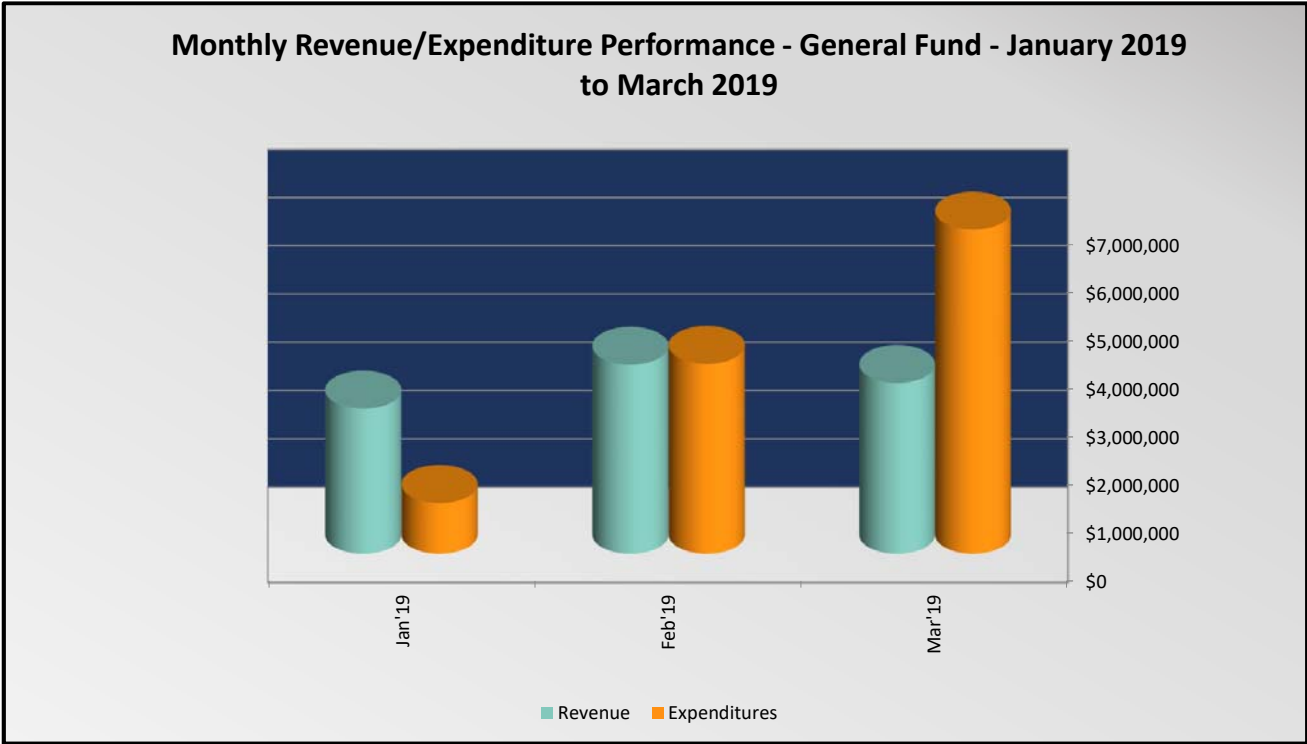
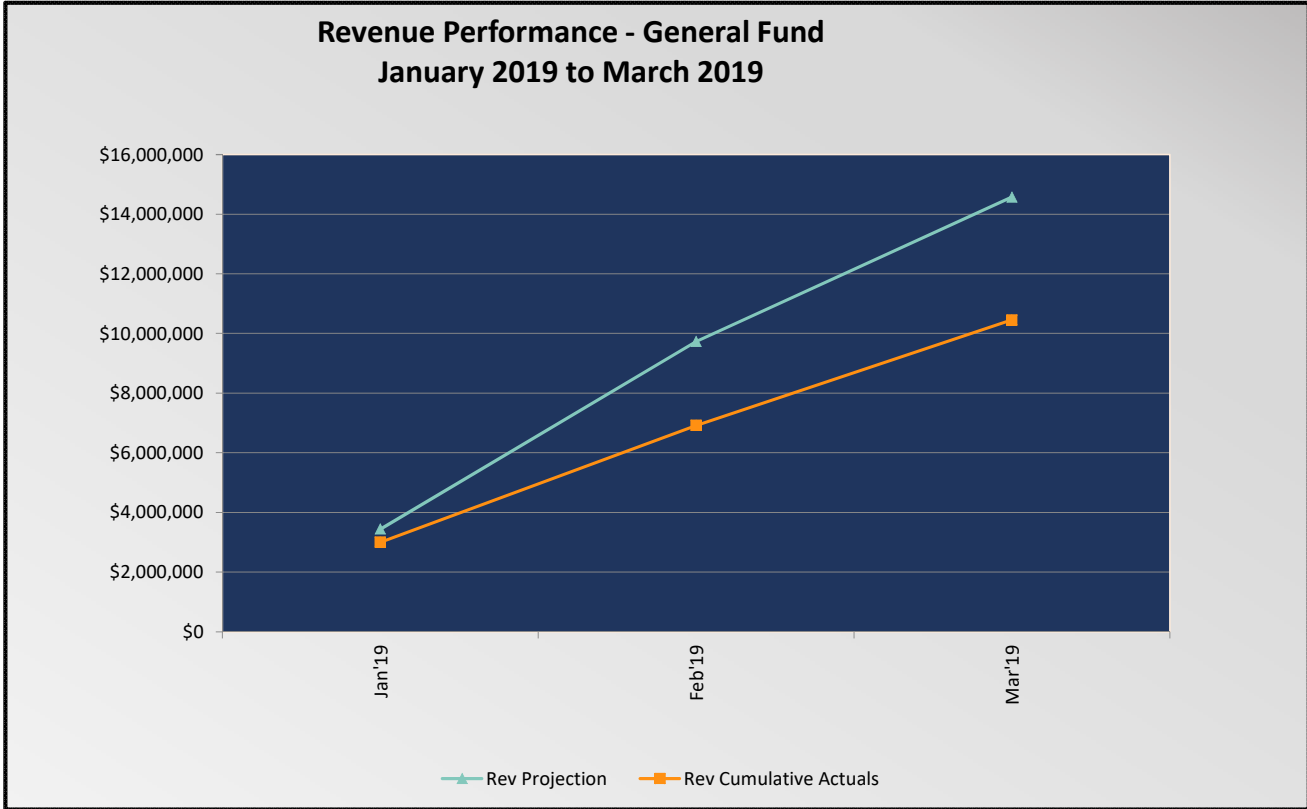


Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund From January 2019 to Date of Reporting



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting**

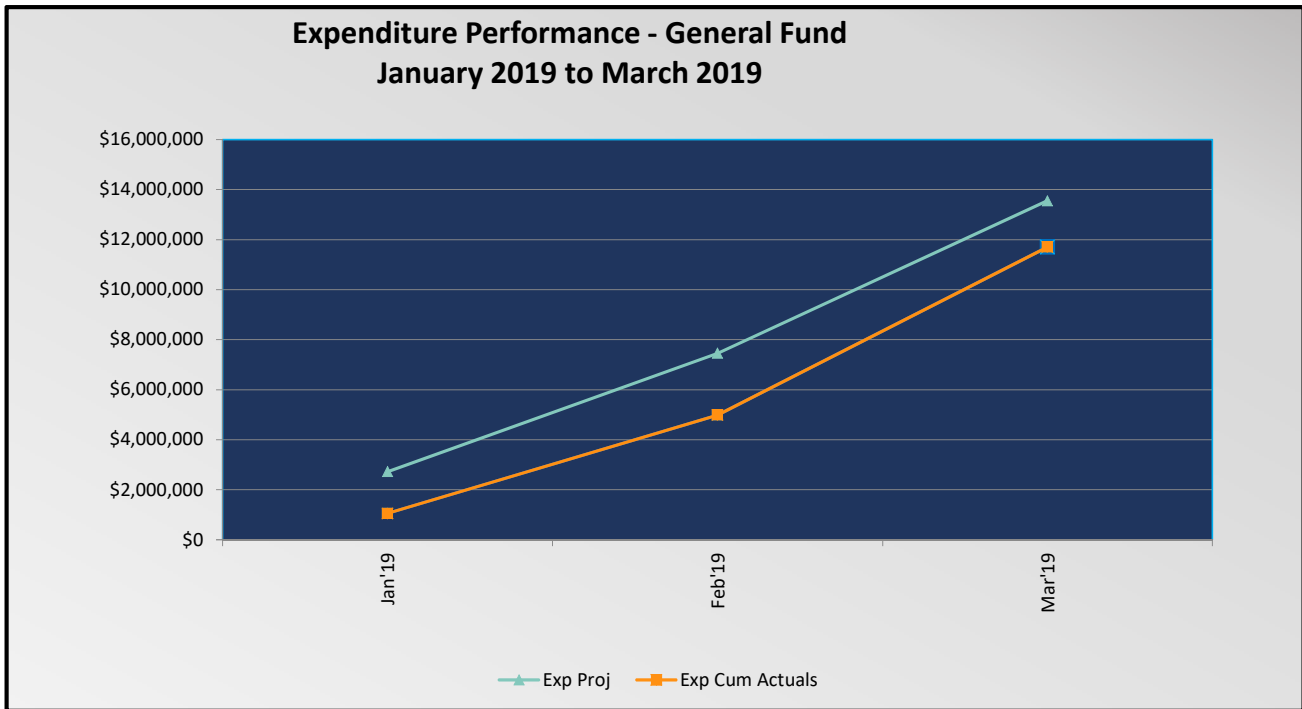


Table 6: Change in the General Fund's Fund Balance in March 2019

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2019								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 5,430,870
4	Plus: 2019 Revenues								10,457,180
5	Less: 2019 Expenditures								(11,701,622)
6									
7	Ending Fund Balance - General Fund								\$ 4,186,428
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance								\$ 10,186,428
10									
11	General Fund Reserve Requirements at 12/31/2019:								\$ 10,049,727
12	(2 1/2 Months of 2018 Operating Expenditures per 2018 CAFR)								
13	Unassigned Fund Balance								\$ 136,701
14	Total Fund Balance								\$ 10,186,428

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through March 2019			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru March 2019	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 5,430,870	\$ 7,106,249	76.4%
6	31-Taxes	6,842,166	70,498,437	9.7%
7	32-Licenses and Permits	1,102,616	9,618,798	11.5%
8	33-Intergovernmental Revenue	128,572	5,252,905	2.4%
9	34-Charges for Services	1,279,951	13,518,552	9.5%
10	35-Fines and Forfeits	944,592	9,141,660	10.3%
11	36-Miscellaneous Revenues	149,244	2,041,326	7.3%
12	38-Non-Revenue	8,563	12,448	68.8%
13	39-Other Financing Sources	1,476	1,671,610	0.1%
14	Total Revenue	10,457,180	111,755,736	9.4%
15	Total Resources Including Fund Balance	\$ 15,888,050	\$ 118,861,985	

**Table 8: General Fund's Comparative Year-To-Date Revenues
Ending March 2017, 2018 & 2019**

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Comparative Revenue For the Year-To-Date Period ending March 2017, 2018 & 2019				
3	Category	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
4	30-Fund Balance	\$ 5,430,870	\$ 10,134,924	-46.41%	\$ 11,596,466
5	31-Taxes	6,842,166	7,552,003	-9.4%	9,119,529
6	32-Licenses and Permits	1,102,616	1,577,017	-30.1%	2,314,801
7	33-Intergovernmental Revenue	128,572	271,614	-52.7%	225,632
8	34-Charges for Services	1,279,951	1,486,185	-13.9%	1,409,590
9	35-Fines and Forfeits	944,592	1,042,895	-9.4%	1,189,275
10	36-Miscellaneous Revenues	149,244	182,591	-18.3%	100,689
11	38-Non-Revenue	8,563	7,006	22.2%	1,974
12	39-Other Financing Sources	1,476	119	1140.3%	8,750
13	Total Revenue	10,457,180	12,119,430	-13.7%	14,370,240
14	Total Resources Including Fund Balance	\$ 15,888,050	\$ 22,254,354		\$ 25,966,706

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E	
1	General Fund Biennial Detailed Tax Revenue thru March 2019					
2			Biennial Actual thru March 2019	2019-2020 Budget	% of Budget	
3	Taxes					
4	Business Taxes					
5	Utility Tax-Electric	\$	423,730	\$	4,599,307	9.21%
6	Utility Tax-Water		101,455		843,660	12.03%
7	Utility Tax-Gas		-		1,206,207	0.00%
8	Utility Tax-Sewer		165,584		1,272,499	13.01%
9	Utility Tax-Solid Waste		66,247		1,177,441	5.63%
10	Utility Tax-Cable		-		1,098,210	0.00%
11	Utility Tax-Telephone/Pager		22,012		2,105,395	1.05%
12	Utility Tax-Storm		61,804		485,718	12.72%
13	Leasehold Tax		220		8,650	2.54%
14	Admissions Tax		-		1,459,918	0.00%
15	Gambling Tax-Punch Brds/Pulltabs		-		250,691	0.00%
16	Gambling Tax-Bingo and Raffles		-		3,141	0.00%
17	Gambling Tax-Amusement Games		-		19,864	0.00%
18	Business Taxes Total	\$	841,052	\$	14,530,701	5.79%
19	General Property Tax		1,008,694		8,455,000	11.93%
20	EMS Property Tax		11,244		-	100.00%
21	Retail Sales Tax		4,981,176		47,512,736	10.48%
22	Total Taxes	\$	6,842,166	\$	70,498,437	9.71%

Some taxes are received quarterly (gas, cable, utility taxes, admission taxes, and gambling taxes). First quarter quarterly taxes were received in April 2019.

Table 10: Comparative Tax Revenue – Ending March 2017 to 2019

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through March 2017, 2018 & 2019					
3			Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 423,730	\$ 424,409	-0.2%	\$ 441,933	
7	Utility Tax-Water	101,455	90,429	12.2%	89,485	
8	Utility Tax-Gas	-	-	0.0%	-	
9	Utility Tax-Sewer	165,584	153,738	7.7%	151,628	
10	Utility Tax-Solid Waste	66,247	65,426	1.3%	59,322	
11	Utility Tax-Cable	-	-	0.0%	-	
12	Utility Tax-Telephone/Pager	22,012	39,561	-44.4%	176,639	
13	Utility Tax-Storm	61,804	60,407	2.3%	56,273	
14	Leasehold Tax	220	-	0.0%	-	
15	Admissions Tax	-	199,900	0.0%	191,022	
16	Gambling Tax-Punch Brds/Pulltabs	-	33,066	0.0%	26,400	
17	Gambling Tax-Bingo and Raffles	-	361	0.0%	386	
18	Gambling Tax-Amusement Games	-	2,278	0.0%	2,396	
19	Business Taxes Total	\$ 841,052	\$ 1,069,575	-21.4%	\$ 1,195,484	
20	General Property Tax	1,008,694	873,102	15.5%	2,442,427	
21	EMS Property Tax	11,244	587,702	-98.1%	572,942	
22	Retail Sales Tax	4,981,176	5,021,624	-0.8%	4,908,676	
23	Total Taxes	\$ 6,842,166	\$ 7,552,003	-9.4%	\$ 9,119,529	

Note: EMS Property Tax decreased by 98.1% because of the newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR). The City of Lynnwood will no longer collect EMS Property Tax because ownership transferred to the SSCFR. There will continue to be receipts due to prior year transactions.

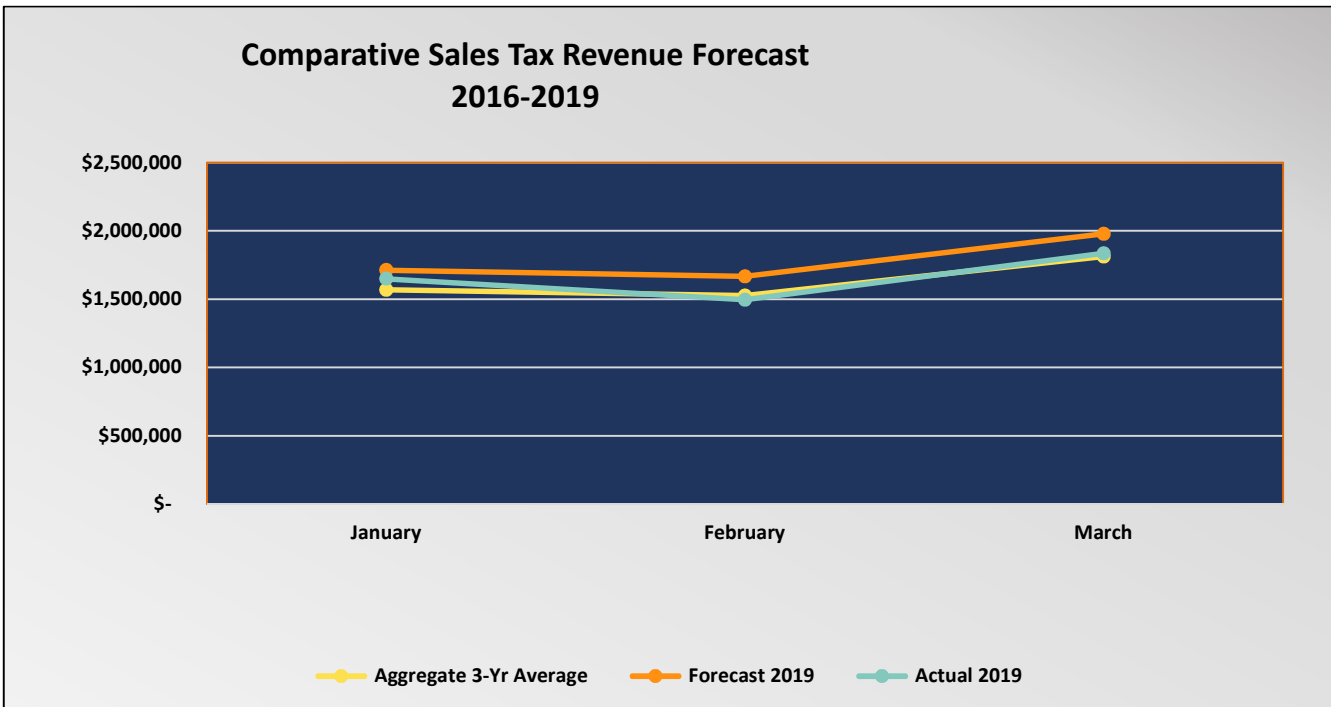
Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2019	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016	Year 2015	Year 2009
3	January	-0.57%	\$ 1,649,756	7.08%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,374,174	\$ 1,138,197
4	February	-3.31%	1,495,512	6.89%	1,546,656	1,488,779	1,545,115	1,345,471	\$ 1,076,493
5	March	6.68%	2,043,826	8.33%	1,915,769	1,754,850	1,864,563	1,557,642	\$ 1,224,186
6	April			7.64%	1,780,484	1,594,147	1,703,745	1,453,128	\$ 1,132,075
7	May			8.02%	1,854,102	1,756,250	1,717,336	1,545,339	\$ 1,177,676
8	June			8.67%	1,985,036	1,905,880	1,867,961	1,778,720	\$ 1,277,028
9	July			8.68%	1,956,153	1,887,629	1,923,826	1,751,554	\$ 1,263,931
10	August			8.50%	1,990,993	1,862,273	1,795,304	1,698,511	\$ 1,277,361
11	September			8.73%	1,949,367	1,948,209	1,900,981	1,724,782	\$ 1,231,375
12	October			8.06%	1,855,533	1,838,875	1,660,559	1,572,533	\$ 1,135,572
13	November			8.57%	2,052,650	1,864,936	1,777,630	1,653,139	\$ 1,201,577
14	December			10.84%	2,363,406	2,495,798	2,347,520	2,268,338	\$ 1,740,441
15			\$ 5,189,094	100.0%	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 19,723,330	\$ 14,875,912
16			1.32%		4.36%	1.63%	9.51%	3.64%	-14.01%
17	Percentage Increase from 2018 to 2019								
18	2010 thru 2014 Sales Tax Collection Information are not presented.								

Table 12: Comparative General Fund Sales Tax Revenue Forecast 2016 – 2019

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2016-2019 For the General Fund							
2	Actual Month Sales Tax	Actual 2019	Forecast 2019	Aggregate 3-Yr Average	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016
3	January	\$ 1,649,756	\$ 1,712,849	\$ 1,568,872	7.43%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741
4	February	1,495,512	1,666,970	1,526,850	7.23%	1,546,656	1,488,779	1,545,115
5	March	1,835,909	1,977,991	1,811,727	8.58%	1,815,769	1,754,850	1,864,563
6	April		1,848,141	1,692,792	8.01%	1,780,484	1,594,147	1,703,745
7	May		1,938,872	1,775,896	8.41%	1,854,102	1,756,250	1,717,336
8	June		1,914,153	1,753,255	8.30%	1,985,036	1,406,769	1,867,961
9	July		1,882,518	1,724,280	8.16%	1,361,384	1,887,629	1,923,826
10	August		2,055,648	1,882,857	8.91%	1,990,993	1,862,273	1,795,304
11	September		2,027,082	1,856,692	8.79%	1,949,367	1,719,727	1,900,981
12	October		1,979,150	1,812,788	8.58%	1,855,533	1,922,273	1,660,559
13	November		1,828,364	1,674,677	7.93%	1,321,192	1,925,209	1,777,630
14	December		2,227,145	2,039,938	9.66%	1,894,457	1,877,838	2,347,520
15		\$ 4,981,177	\$ 23,058,884	\$ 21,120,624	100.0%	\$ 21,014,172	\$ 20,749,419	\$ 21,598,281
16						1.28%	-3.93%	9.51%
17	<i>Note: Year to date sales tax transferred to the EDIF Fund is \$207,917</i>							

Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019



Sales Tax related to EDIF Fund in the amount of \$207,917 was transferred through the biennium as of March 2019. First quarter sales tax totaling \$207,917 was transferred to EDIF in March 2019.

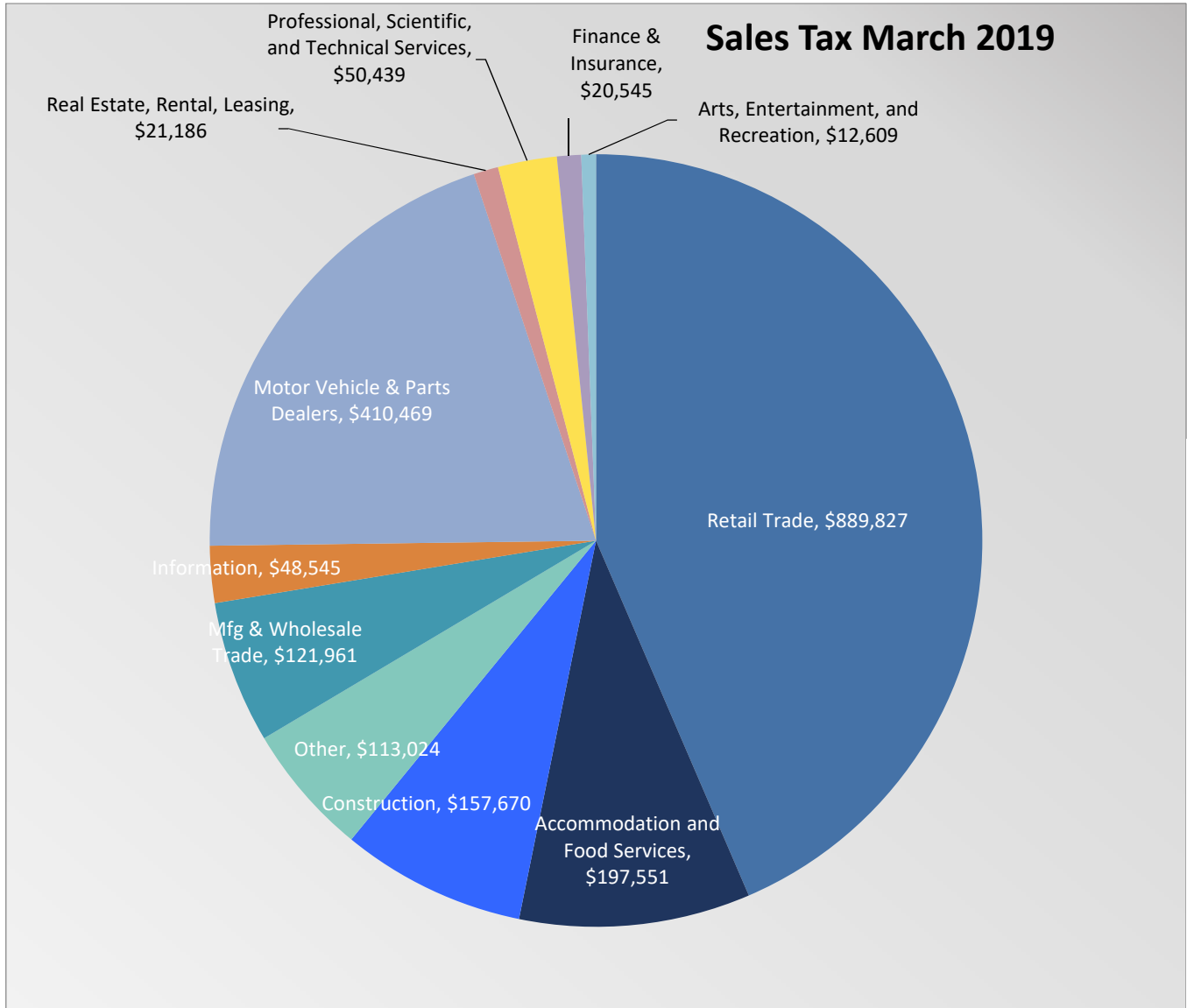
Report on Year-To-Date Sales Tax Earned for the month of March 2019, Cash Received in May 2019 (Cash Basis)

Table 13: 2019 & 2020 Year-To-Date Sales Tax Collection by Category on a Cash Basis

A	B	C	D	E
1	City of Lynnwood			
2	2019 Year to Date Sales Tax Collection By Category on a Cash Basis			
3	For the reporting period of March 2019 (Jan 2019 to Mar 2019)			
4	Source: TaxTools - WA St Department of Revenue			
5				
6		Year To Date	Year To Date	
7		Sales Tax	Sales Tax	
8	Category	Mar-19	Mar-18	% Change
9	Retail Trade	\$ 2,190,683	\$ 2,145,171	2.1%
10	Accommodation and Food Services	512,287	477,056	7.4%
11	Construction	457,917	406,550	12.6%
12	All Others ²	292,870	281,179	4.2%
13	Mfg and Wholesale Trade	245,469	271,020	-9.4%
14	Information ¹	150,575	165,571	-9.1%
15	Motor Vehicle & Part's Dealers	1,064,923	1,148,549	-7.3%
16	Real Estate, Rental, Leasing	60,061	60,181	-0.2%
17	Professional, Scientific, and Technical Services	120,557	70,610	70.7%
18	Finance and Insurance	58,734	61,736	-4.9%
19	Arts, Entertainment, and Recreation	35,018	34,001	3.0%
20	TOTAL	\$ 5,189,094	\$ 5,121,624	1.3%
21				
22	¹ Category on "information" pertains to businesses in telecommunications, internet service			
23	providers, motion pictures, sound record, publishing industries, broadcasting, and other			
24	information services.			
25				
26	² All Others pertain to various categories not included in the other segments and not material enough			
27	to have a separate category.			
28				
29				

Chart 5: Pie Chart for the month of March 2019 Sales Tax Collection on a Cash Basis

Sales Tax Earned in March, Collected in May 2019



General Fund's Expenditures

Table 14: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through March 2019 FY 2019 - 2020			
2				
3				
4	Department	Biennial Actual thru March 2019	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 721,182	\$ 7,654,752	9.4%
6	INFORMATION TECHNOLOGY	764,582	4,982,295	15.3%
7	COMMUNITY DEVELOPMENT	731,008	6,945,182	10.5%
8	ECONOMIC DEVELOPMENT	122,830	3,736,499	3.3%
9	EXECUTIVE	223,601	1,883,528	11.9%
10	FIRE - OTHER**	-	-	0
11	FIRE - MARSHAL	210,172	1,936,442	10.9%
12	FIRE - RFA PAYMENTS	-	-	0.0%
13	HUMAN RESOURCES	215,290	1,918,387	11.2%
14	LEGAL	252,063	3,348,654	7.5%
15	LEGISLATIVE	87,102	875,395	10.0%
16	MUNICIPAL COURT	255,818	2,874,976	8.9%
17	NON-DEPARTMENTAL	967,797	7,942,376	12.2%
18	PARKS & RECREATION	1,685,088	17,208,850	9.8%
19	POLICE	4,648,161	43,868,774	10.6%
20	PUBLIC WORKS	816,928	8,703,340	9.4%
21	Grand Total	\$ 11,701,622	\$ 113,879,450	10.3%

Table 15: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through March 2017, 2018 & 2019				
3	Department	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
4	ADMINISTRATIVE SERVICES	\$ 721,182	\$ 776,014	-7.1%	\$ 701,504
5	INFORMATION TECHNOLOGY	764,582	722,855	5.8%	522,963
6	COMMUNITY DEVELOPMENT	731,008	724,474	0.9%	597,126
7	ECONOMIC DEVELOPMENT ¹	122,830	88,534	38.7%	119,602
8	EXECUTIVE ²	223,601	188,086	18.9%	203,476
9	FIRE - OTHER ³	-	-	100.0%	2,826,209
10	FIRE - MARSHALL	210,172	190,258	10.5%	258,340
11	FIRE - RFA PAYMENTS ⁴	-	582,662	100.0%	-
12	HUMAN RESOURCES	215,290	198,091	8.7%	181,254
13	LEGAL	252,063	279,079	-9.7%	244,864
14	LEGISLATIVE	87,102	84,982	2.5%	124,010
15	MUNICIPAL COURT ⁵	255,818	292,778	-12.6%	266,523
16	NON-DEPARTMENTAL	967,797	1,024,742	-5.6%	1,092,065
17	PARKS & RECREATION	1,685,088	1,640,825	2.7%	1,510,471
18	POLICE	4,648,161	4,312,427	7.8%	4,222,172
19	PUBLIC WORKS ⁶	816,928	703,234	16.2%	815,999
20	Grand Total	\$ 11,701,622	\$ 11,809,041	-0.91%	\$ 13,686,578

- 1) The Economic Development Department expenditures in 2019 are 38.7% more than 2018 because of the commencement of the Link Light Rail project.
- 2) The Executive Department expenditures in first quarter 2019 are 18.9% higher than 2018 because of the increased hours of part time staff.
- 3) Effective October 1, 2017, existing fire personnel and equipment was transferred to the newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR).
- 4) The contract to pay the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. Now the payments to the RFA are for Fire Marshal services only.
- 5) The Municipal Court Department expenditures in first quarter 2019 are 12.6% lower than 2018 because there were some vacancies.
- 6) The Public Works Department expenditures in first quarter 2019 are 16.2% higher than 2018 because they added more positions to accommodate increased project workload.

Table 16: General Fund Biennial Expenditure Categories Through March 2019

	A	B	C	D	
1	Biennial Expenditure Categories through March FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru March 2019	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 5,508,736	\$ 51,247,751	47.1%	10.7%
6	PERSONNEL BENEFITS	2,073,875	20,647,389	17.7%	10.0%
7	SUPPLIES	305,456	3,068,182	2.6%	10.0%
8	SERVICES	2,168,538	24,553,343	18.5%	8.8%
9	INTERGOVTL SERVICES/PYMNT	642,735	6,548,659	5.5%	9.8%
10	CAPITAL OUTLAYS	27,860	17,750	0.2%	157.0%
11	DEBT INTEREST & OTHER COST	-	1,000	0.0%	0.0%
12	OPERATING TRANSFERS OUT	974,422	7,795,376	8.3%	12.5%
13	Grand Total	\$ 11,701,622	\$ 113,879,450	100.0%	10.3%

Table 17: General Fund Comparative Year-To-Date Expenditures from 2017 – 2019

	A	B	C	D	
1	GENERAL FUND				
2	Comparative Fiscal Expenditure Categories through March 2017-2019				
3					
4	Category	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
5	SALARIES & WAGES	\$ 5,508,736	\$ 5,103,575	7.9%	\$ 6,623,890
6	PERSONNEL BENEFITS	2,073,875	2,005,255	3.4%	2,733,536
7	SUPPLIES	305,456	323,167	-5.5%	336,333
8	SERVICES	2,168,538	1,915,043	13.2%	2,330,738
9	INTERGOVTL SERVICES/PYMNT	642,735	1,330,604	-51.7%	636,978
10	CAPITAL OUTLAYS	27,860	142,294	-80.4%	49,959
11	DEBT INTEREST & OTHER COST	-	-	0.0%	-
12	OPERATING TRANSFERS OUT	974,422	989,103	-1.5%	975,144
13	Grand Total	\$ 11,701,622	\$ 11,809,041	-0.9%	\$ 13,686,578
14					
15					
16					
17					
18	Category Summary:	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
19	SALARIES & BENEFITS	\$ 7,582,611	\$ 7,108,830	6.7%	\$ 9,357,426
20	OTHER COSTS	3,144,589	3,711,108	-15.3%	3,354,008
21	OPERATING TRANSFERS OUT	974,422	989,103	-1.5%	975,144
22	Grand Total	\$ 11,701,622	\$ 11,809,041	-0.9%	\$ 13,686,578

Table 18: General Fund’s Biennial Legal Expenditures Through March 2019

	A	B	C	D	
1	Biennial Legal Expenditures through March FY 2019 - 2020				
2					
3					
4	Department	Biennial Actual thru March 2019	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	\$ 29,769	11.8%	\$ 640,000	4.7%
6	ATTORNEY FEES-INSURANCE CLAIMS	-	0.0%	-	0.0%
7	PROSECUTING ATTORNEY	93,200	37.0%	1,116,000	8.4%
8	PUBLIC DEFENDERS	127,620	50.6%	1,540,000	8.3%
9	LANGUAGE INTERPRETERS	1,236	0.5%	24,000	5.2%
10	OTHERS	238	0.1%	28,654	0.8%
11	Grand Total	\$ 252,063	100.0%	\$ 3,348,654	7.5%

Table 19: General Fund’s Comparative Year-To-Date Legal Expenditures (2017 – 2019)

	A	B	C	D
1	General Fund Comparative Legal Expenditures			
2	For the Year-To-Date Period Ending through March 2017, 2018 & 2019			
3	Department	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019
4	ATTORNEY FEES	\$ 29,769	\$ 41,627	-28.5%
5	PROSECUTING ATTORNEY	93,200	91,000	2.4%
6	PUBLIC DEFENDERS	127,620	144,914	-11.9%
7	LANGUAGE INTERPRETERS	1,236	1,442	-14.3%
8	OTHERS	238	96	147.9%
9	Grand Total	\$ 252,063	\$ 279,079	-9.68%
		\$ 244,864		

Table 20: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 20: Change in REET I's Fund Balance in 2019						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 2,155,166
5	Beginning Fund Balance Adjustment					-	-
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 2,155,166
7	Plus: 2019-2020 Operating Revenues					183,779	2,200,000
8	Investment Interest					11,348	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					195,127	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					1,996,952	4,395,166
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					-	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					-	(3,149,153)
15							
16	Ending Fund Balance - (March 31, 2019)					\$ 1,996,952	\$ 1,246,013

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by **RCW 82.46.035** for such purposes; and technology infrastructure that is integral to the capital project.

Table 21: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET II's Fund Balance in 2019						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	Beginning Fund Balance Adjustment					-	-
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,155,166
7	Plus: 2019-2020 Operating Revenues					183,779	2,200,000
8	Investment Interest					16,899	40,000
9	2019-2020 Total Revenues					200,678	2,240,000
10	Total Beg F/B, Revenues & Other Sources					2,941,840	4,395,166
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					-	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					-	(4,318,000)
17	Ending Fund Balance - (March 31, 2019)					\$ 2,941,840	\$ 77,166

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 22: General Fund & EDIF Fund – Comparative 2019 & 2020 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2019 & 2020						
3		March 2019			March 2018		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 4,981,176	\$ 207,917	\$ 5,189,093	\$ 5,021,624	\$ 100,000	\$ 5,121,624
7							
8	32-Licenses and Permits						
9	Building Permits	100,640	29,611	130,251	84,156	241,963	326,119
10							
11	34-Charges For Services						
12	Plan Check Fees	89,466	19,580	109,046	154,680	-	154,680
13							
14	36-Miscellaneous Revenue						
15	Other Interest Earnings	455	58,748	59,203	41,929	21,646	63,575
16							
17	39-Other & Disposal-Cap. Assets						
18	Sale of Capital Asset	-	-	-	-	-	-
19	Total Revenue	\$ 5,171,737	\$ 315,856	\$ 5,487,593	\$ 5,302,389	\$ 363,609	\$ 5,665,998

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year is allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Applicable sales tax and permit revenues earned through the first quarter of 2019 were transferred to the EDIF fund in March 2019.

Table 23: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	Beginning Fund Balance Adjustment					-	-
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 8,103,577
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					207,917	1,475,721
8	Licenses and Permits					49,191	1,410,000
9	Investment Interest					58,748	100,000
10	2019-2020 Total Revenues					315,856	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					93,750	750,000
13	Total Other Financing Sources					93,750	750,000
14	Total Beg F/B, Revenues & Other Sources					9,853,670	11,839,298
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					-	(300,000)
19	Expenditures and Other Financing Uses					-	(7,000,000)
20	Ending Fund Balance - (March 31, 2019)					\$ 9,853,670	\$ 4,839,298
21							

Table 24: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of March 31, 2019		
4			
5		March 2019	March 2018
6			
7	Lynnwood Main Account - US Bank	\$ 2,441,322	\$ 2,696,584
8	Lynnwood Municipal Court Acct	448,375	64,735
9	Custodial Accounts	11,549	12,013
10	Cash in Bank	\$ 2,901,246	\$ 2,773,332
11			
12	LGIP	50,094,373	35,375,911
13	LGIP - Rev Bonds - Bond Reserves	368	600,369
14	LGIP - Transportation Benefit District	2,539,303	1,352,542
15	LGIP - 2015 Util Sys	782	1,552,604
16	Police Major Buy Fund	103,546	103,546
17	Investments	24,305,909	15,920,457
18	Total Investments	\$ 77,044,281	\$ 54,905,429
19			
20	Total Cash in Bank & Investments	\$ 79,945,527	\$ 57,678,761
21			
22	Other Cash		
23			
24	Cash in Office	10,000	10,000
25	Advance Travel	15,000	15,000
26	Police Investigation	8,000	8,000
27	Total Other Cash	\$ 33,000	\$ 33,000
28			
29	Grand Total	\$ 79,978,527	\$ 57,711,761

Table 25: Investment Portfolio

Listed below are the City's investment portfolio as of March 31, 2019.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for March 2019							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Federal Farm Credit Bank	699	2/11/19	3.00%	5/22/19	FFCB	1,000,000	999,990
8	Federal Home Loan Bank	699	2/28/18	1.46%	5/28/19	FHLB	1,000,000	992,860
9	Resolution Funding Corp	699	10/15/18	1.21%	10/15/19	RFCSP	3,080,000	2,999,972
10	Federal Home Loan Mtg Corp	699	5/16/17	1.50%	12/26/19	FHLMC	1,000,000	1,000,000
11	Federal Home Loan Bank	699	6/15/18	2.25%	2/11/20	FHLB	1,000,000	995,800
12	Resolution Funding Corp Strips	699	2/28/18	1.16%	7/15/20	RFCSP	1,055,000	999,613
13	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCB	2,250,000	2,250,000
14	Resolution Funding Corp Strip Princ	699	12/22/16	0.72%	10/15/20	RFCSP	2,150,000	2,000,422
15	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
16	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
17	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
18	Federal Farm Credit Bank	699	10/30/17	2.04%	3/14/22	FFCB	1,000,000	994,575
19	Federal Farm Credit Bank	699	6/18/18	3.02%	6/13/22	FFCB	1,000,000	999,251
20	Federal Home Loan Bank	699	1/11/19	2.65%	9/26/22	FHLB	1,000,000	980,955
21	Federal Farm Credit Bank	699	2/15/19	2.62%	4/6/23	FFCB	2,028,000	1,984,491
22	Farmer Mac	699	8/1/18	3.27%	8/1/23	FAMCA	1,000,000	1,000,000
23	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
24	Farmer Mac	699	1/17/19	3.13%	1/17/24	FAMCA	1,000,000	1,000,000
25	Total Investments						\$24,563,000	\$24,305,909

Table 26: Investment Interest Earnings

Listed below are the City's interest earnings performance as of March 31, 2019.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending March 2016 - 2019					
3	Fund	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017	Actual thru March 2016
4	GENERAL FUND	\$ 455	\$ 41,929	-98.9%	\$ -	\$ 18,338
5	UTILITIES	5,568	73,673	-92.4%	16,826	8,082
6	ECO DEV INFRASTRUCTURE	58,748	21,646	171.4%	-	-
7	TRANSPO BD DISTRICT (TBD)	14,697	4,352	237.7%	153	329
8	GOLF	519	624	-16.8%	-	-
9	OTHER FUNDS	307,540	38,406	700.8%	77,661	122,624
10	Grand Total	\$ 387,527	\$ 180,630	114.54%	\$ 94,640	\$ 149,373

Table 27: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through March 31, 2019				
3	Category	Biennial Actual thru March 2019	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 7,106,249		100.0%
5	31-Taxes	6,842,166	70,498,437		9.7%
6	BUSINESS & EXCISE TAXES	841,052	14,530,701		5.8%
7	GENERAL PROPERTY TAXES	1,008,694	8,455,000		11.9%
8	EMS PROPERTY TAXES	11,244	-		100.0%
9	RETAIL SALES AND USE TAXES	4,981,176	47,512,736		10.5%
10	32-Licenses and Permits	1,102,615	9,618,798		11.5%
11	BUSINESS LICENSES AND PERMITS	889,128	7,234,498		12.3%
12	NON-BUS LICENSES & PERMITS	213,487	2,384,300		9.0%
13	33-Intergovernmental Revenue	128,572	5,252,905		2.4%
14	DIRECT FEDERAL GRANTS	-	-		0.0%
15	GROUND EMERGENCY MEDICAL TRANSPORT	-	100,000		0.0%
16	INDIRECT FEDERAL GRANTS	-	61,385		0.0%
17	INTLCL GRNTS ENT IMP PYMTS	50,583	3,213,370		1.6%
18	ST ENT IMPCT PYMTS & IN LIEU T	77,989	1,280,123		6.1%
19	STATE GRANTS	-	60,442		0.0%
20	STATE SHARED REVENUES	-	537,585		0.0%
21	34-Charges for Services	1,279,952	13,518,552		9.5%
22	CULTURE & RECREATION	501,966	5,350,350		9.4%
23	UTILITIES & ECONOMIC ENVIRONMENT	110,007	2,391,573		4.6%
24	GENERAL GOVERNMENT	601,407	5,026,609		12.0%
25	SECURITY OF PERSONS & PROPERTY	66,572	750,020		8.9%
26	35-Fines and Forfeits	944,592	9,141,660		10.3%
27	CIVIL PARKING INFRACTION PENAL	673,218	6,606,190		10.2%
28	CRIMINAL COSTS	263,710	2,437,812		10.8%
29	NON-CRT FINES, FORFEIT & PENAL	7,664	97,658		7.8%
30	36-Miscellaneous Revenues	149,244	2,041,326		7.3%
31	CONTRIB/DONATIONS FROM PRV SRC	6,600	100,000		6.6%
32	INTEREST & OTHER EARNINGS	8,779	306,864		2.9%
33	P CARD REBATES	40,023	252,000		15.9%
34	OTHER	12,668	321,212		3.9%
35	RENTS, LEASES & CONCESSIONS	81,174	1,061,250		7.6%
36	38-Non-Revenue	8,563	12,448		68.8%
37	PROC LONG-TRM DBT-PROP FUNDS ON	8,563	12,448		68.8%
38	39-Other Financing Sources	1,476	1,671,610		0.1%
39	OTHER	-	-		0.0%
40	DISPOSITION OF FIXED ASSETS	-	-		0.0%
41	OPERATING TRANSFERS-IN	1,476	1,671,610		0.1%
42	Total Revenue	10,457,180	111,755,736		9.4%
43	Total Revenue Including Fund Balance	\$ 15,888,049	\$ 118,861,985	*	13.4%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 28: General Fund's Comparative Annual Revenues by Category

A	B	C	D	E	
1	Comparative Revenues ending March 31, 2017, 2018 & 2019				
2	Category	Actual thru March 2019	Actual thru March 2018	% Change 2019 - 2020	Actual thru March 2017
3	BEGINNING FUND BALANCE	\$ 5,430,870	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	6,842,166	7,552,003	-9.4%	9,119,529
5	BUSINESS & EXCISE TAXES	841,052	1,069,575	-21.4%	1,195,485
6	GENERAL PROPERTY TAXES	1,008,694	873,102	15.5%	2,442,427
7	EMS PROPERTY TAXES	11,244	587,702	-98.1%	572,941
8	RETAIL SALES AND USE TAXES	4,981,176	5,021,624	-0.8%	4,908,676
9	32-Licenses and Permits	1,102,615	1,577,017	-30.1%	2,314,800
10	BUSINESS LICENSES AND PERMITS	889,128	1,394,625	-36.2%	2,034,498
11	NON-BUS LICENSES & PERMITS	213,487	182,392	17.0%	280,302
12	33-Intergovernmental Revenue	128,572	271,614	-52.7%	225,632
13	DIRECT FEDERAL GRANTS	-	-	0.0%	-
14	INDIRECT FEDERAL GRANTS	-	1,172	0.0%	-
15	INTLCL GRNTS ENT IMP PYMTS	50,583	129,114	-60.8%	82,626
16	ST ENT IMPCT PYMTS & IN LIEU T	77,989	141,328	-44.8%	141,353
17	STATE GRANTS	-	-	0.0%	1,653
18	STATE SHARED REVENUES	-	-	0.0%	-
19	34-Charges for Services	1,279,952	1,486,185	-13.9%	1,409,590
20	CULTURE & RECREATION	501,966	585,364	-14.2%	542,283
21	UTILITIES & ECONOMIC ENVIRONMENT	110,007	266,994	-58.8%	155,875
22	GENERAL GOVERNMENT	601,407	574,619	4.7%	568,220
23	SECURITY OF PERSONS & PROPERTY	66,572	59,208	12.4%	143,212
24	35-Fines and Forfeits	944,592	1,042,895	-9.4%	1,189,276
25	CIVIL PARKING INFRACTION PENAL	673,218	705,030	-4.5%	739,083
26	CRIMINAL COSTS	263,710	328,643	-19.8%	434,132
27	NON-CRT FINES, FORFEIT & PENAL	7,664	9,222	-16.9%	16,061
28	36-Miscellaneous Revenues	149,244	182,591	-18.3%	100,689
29	CONTRIB/DONATIONS FROM PRV SRC	6,600	20,723	-68.2%	11,600
30	INTEREST & OTHER EARNINGS	8,779	44,854	-80.4%	1,626
31	P CARD REBATES	40,023	19,187	108.6%	15,009
32	OTHERS	12,668	7,090	78.7%	6,313
33	RENTS, LEASES & CONCESSIONS	81,174	90,737	-10.5%	66,141
34	38-Non-Revenue	8,563	7,006	22.2%	1,974
35	PROC LONG-TRM DBT-PROP FUNDS ON	8,563	7,006	22.2%	1,974
36	39-Other Financing Sources	1,476	119	1140.3%	8,750
37	OTHER	-	119	0.0%	-
38	DISPOSITION OF FIXED ASSETS	-	-	0.0%	8,750
39	OPERATING TRANSFERS-IN	1,476	-	0.0%	-
40	Total Revenue	10,457,180	12,119,430	-13.7%	14,370,240
41	Total Revenue Including Fund Balance	\$ 15,888,050	\$ 22,254,354	-28.6%	\$ 25,966,706

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 29: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru March 31, 2019			
2	Department	Biennial Actual thru March 2019	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	721,181	7,654,752	9.42%
4	1-Salaries & Wages	462,559	4,453,723	10.39%
5	2-Personnel Benefits	179,103	1,858,160	9.64%
6	3-Supplies	11,016	61,200	18.00%
7	4-Services	55,736	1,278,869	4.36%
8	5-Intergovernmental Svcs	16	1,800	0.89%
9	6-Capital Outlay	12,751	-	0.00%
10	8-Debt Service-Interest	-	1,000	0.00%
11	INFORMATION TECHNOLOGY	764,583	4,982,295	15.35%
12	1-Salaries & Wages	262,161	2,401,888	10.91%
13	2-Personnel Benefits	100,720	1,007,104	10.00%
14	3-Supplies	24,919	179,650	13.87%
15	4-Services	361,674	1,385,903	26.10%
16	6-Capital Outlay	15,109	7,750	194.95%
17	COMMUNITY DEVELOPMENT	731,008	6,945,182	10.53%
18	1-Salaries & Wages	420,220	3,377,537	12.44%
19	2-Personnel Benefits	134,259	1,493,033	8.99%
20	3-Supplies	6,111	129,000	4.74%
21	4-Services	170,418	1,945,612	8.76%
22	6-Capital Outlay	-	-	#DIV/0!
23	ECONOMIC DEVELOPMENT	122,830	3,736,499	3.29%
24	1-Salaries & Wages	70,742	695,792	10.17%
25	2-Personnel Benefits	23,366	260,037	8.99%
26	3-Supplies	51	9,350	0.55%
27	4-Services	28,671	2,771,320	1.03%
28	6-Capital Outlay	-	-	0.00%
29	EXECUTIVE	223,601	1,883,528	11.87%
30	1-Salaries & Wages	111,765	994,722	11.24%
31	2-Personnel Benefits	35,711	370,265	9.64%
32	3-Supplies	10,870	22,450	48.42%
33	4-Services	65,255	496,091	13.15%
34	FIRE	210,173	1,936,442	10.85%
35	3-Supplies	1,009	4,500	22.42%
36	4-Services	4,497	40,817	11.02%
37	5-Intergovernmental Svcs	204,667	1,891,125	10.82%
38	HUMAN RESOURCES	215,290	1,918,387	11.22%
39	1-Salaries & Wages	83,866	973,523	8.61%
40	2-Personnel Benefits	30,955	421,834	7.34%
41	3-Supplies	10,757	47,100	22.84%
42	4-Services	89,712	475,930	18.85%

ADMINISTRATIVE SERVICES

Table 29: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru March 31, 2019			
2	Department	Biennial Actual thru March 2019	2019-2020 Biennial Budget	% of Budget
43	LEGAL	252,063	3,348,654	7.53%
44	3-Supplies	-	8,900	0.00%
45	4-Services	252,063	3,339,754	7.55%
46	LEGISLATIVE	87,102	875,395	9.95%
47	1-Salaries & Wages	42,983	406,385	10.58%
48	2-Personnel Benefits	31,348	332,402	9.43%
49	3-Supplies	1,536	5,200	29.54%
50	4-Services	11,235	131,408	8.55%
51	MUNICIPAL COURT	255,818	2,874,976	8.90%
52	1-Salaries & Wages	141,323	1,550,219	9.12%
53	2-Personnel Benefits	61,692	650,886	9.48%
54	3-Supplies	2,579	17,500	14.74%
55	4-Services	50,224	656,371	7.65%
56	NON-DEPARTMENTAL	967,797	7,942,376	12.19%
57	0-Transfers**	967,797	7,742,376	12.50%
58	1-Salaries & Wages	-	200,000	0.00%
59	PARKS & RECREATION	1,685,087	17,208,850	9.79%
60	1-Salaries & Wages	926,197	8,987,767	10.31%
61	2-Personnel Benefits	334,874	3,414,856	9.81%
62	3-Supplies	73,335	806,677	9.09%
63	4-Services	345,015	3,834,550	9.00%
64	5-Intergovernmental Svcs	5,666	165,000	3.43%
65	6-Capital Outlay	-	-	0.00%
66	POLICE	4,648,162	43,868,774	10.60%
67	1-Salaries & Wages	2,594,177	23,121,854	11.22%
68	2-Personnel Benefits	978,488	8,934,576	10.95%
69	3-Supplies	122,456	1,406,375	8.71%
70	4-Services	520,656	5,905,235	8.82%
71	5-Intergovernmental Svcs	432,385	4,490,734	9.63%
72	6-Capital Outlay	-	10,000	0.00%
73	PUBLIC WORKS	816,927	8,703,340	9.39%
74	1-Salaries & Wages	392,743	4,084,341	9.62%
75	2-Personnel Benefits	163,359	1,904,236	8.58%
76	3-Supplies	40,818	370,280	11.02%
77	4-Services	213,382	2,291,483	9.31%
78	5-Intergovernmental Svcs	-	-	0.00%
79	6-Capital Outlay	6,625	-	0.00%
80	9-Interfund Payment for Svcs	-	53,000	0.00%
81	Grand Totals	\$ 11,701,622	\$ 113,879,450	10.28%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	March 31, 2017, 2018 & 2019				
2	Department	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
3	ADMINISTRATIVE SERVICES	721,181	776,015	-7.07%	701,503
4	1-Salaries & Wages	462,559	496,994	-6.93%	466,432
5	2-Personnel Benefits	179,103	187,714	-4.59%	179,842
6	3-Supplies	11,016	1,868	489.72%	3,907
7	4-Services	55,736	89,439	-37.68%	51,108
8	5-Intergovernmental Svcs	16	-	0.00%	214
9	6-Capital Outlay	12,751	-	0.00%	-
10	INFORMATION TECHNOLOGY	764,583	722,856	5.77%	522,964
11	1-Salaries & Wages	262,161	275,524	-4.85%	166,870
12	2-Personnel Benefits	100,720	107,931	-6.68%	77,641
13	3-Supplies	24,919	27,644	-9.86%	5,745
14	4-Services	361,674	169,463	113.42%	272,484
15	6-Capital Outlay	15,109	142,294	-89.38%	224
16	COMMUNITY DEVELOPMENT	731,008	724,475	0.90%	597,126
17	1-Salaries & Wages	420,220	357,602	17.51%	296,807
18	2-Personnel Benefits	134,259	146,298	-8.23%	121,968
19	3-Supplies	6,111	9,956	-38.62%	53,953
20	4-Services	170,418	210,619	-19.09%	75,062
21	6-Capital Outlay	-	-	0.00%	49,336
22	ECONOMIC DEVELOPMENT	122,830	88,533	38.74%	119,602
23	1-Salaries & Wages	70,742	53,683	31.78%	73,607
24	2-Personnel Benefits	23,366	18,444	26.69%	24,060
25	3-Supplies	51	324	-84.26%	680
26	4-Services	28,671	16,082	78.28%	21,255
27	6-Capital Outlay	-	-	0.00%	-
28	EXECUTIVE	223,601	188,087	18.88%	203,476
29	1-Salaries & Wages	111,765	101,794	9.80%	98,786
30	2-Personnel Benefits	35,711	35,193	1.47%	34,144
31	3-Supplies	10,870	2,088	420.59%	593
32	4-Services	65,255	49,012	33.14%	69,953
33	FIRE	210,173	772,920	-72.81%	3,084,549
34	1-Salaries & Wages	-	-	0.00%	1,746,394
35	2-Personnel Benefits	-	-	0.00%	839,621
36	3-Supplies	1,009	(699)	-244.35%	63,609
37	4-Services	4,497	(13,710)	-132.80%	274,357
38	5-Intergovernmental Svcs	204,667	787,329	-74.00%	160,568
39	6-Capital Outlay	-	-	0.00%	-
40	HUMAN RESOURCES	215,290	198,090	8.68%	181,255
41	1-Salaries & Wages	83,866	109,134	-23.15%	102,480
42	2-Personnel Benefits	30,955	45,936	-32.61%	35,144
43	3-Supplies	10,757	1,019	955.64%	3,750
44	4-Services	89,712	42,001	113.59%	39,881
45	6-Capital Outlay	-	-	0.00%	-

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	March 31, 2017, 2018 & 2019				
2	Department	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
46	LEGAL	252,063	279,079	-9.68%	244,864
47	3-Supplies	-	96	0.00%	83
48	4-Services	252,063	278,983	-9.65%	244,781
49	LEGISLATIVE	87,102	84,982	2.49%	124,010
50	1-Salaries & Wages	42,983	42,066	2.18%	43,224
51	2-Personnel Benefits	31,348	31,550	-0.64%	34,583
52	3-Supplies	1,536	658	133.43%	350
53	4-Services	11,235	10,708	4.92%	45,853
54	MUNICIPAL COURT	255,818	292,777	-12.62%	266,523
55	1-Salaries & Wages	141,323	163,114	-13.36%	149,666
56	2-Personnel Benefits	61,692	62,879	-1.89%	55,746
57	3-Supplies	2,579	9,679	-73.35%	2,450
58	4-Services	50,224	57,105	-12.05%	58,661
59	NON-DEPARTMENTAL	967,797	1,024,742	-5.56%	1,092,065
60	0-Transfers**	967,797	973,853	-0.62%	972,645
61	1-Salaries & Wages	-	-	0.00%	-
62	2-Personnel Benefits	-	50,889	0.00%	16,701
63	4-Services	-	-	0.00%	102,719
64	PARKS & RECREATION	1,685,087	1,640,825	2.70%	1,510,470
65	1-Salaries & Wages	926,197	897,296	3.22%	819,193
66	2-Personnel Benefits	334,874	325,123	3.00%	307,790
67	3-Supplies	73,335	86,127	-14.85%	69,239
68	4-Services	345,015	332,279	3.83%	307,041
69	5-Intergovernmental Svcs	5,666	-	0.00%	6,807
70	6-Capital Outlay	-	-	0.00%	400
71	POLICE	4,648,162	4,312,427	7.79%	4,222,172
72	1-Salaries & Wages	2,594,177	2,282,401	13.66%	2,234,488
73	2-Personnel Benefits	978,488	862,470	13.45%	840,182
74	3-Supplies	122,456	145,227	-15.68%	107,764
75	4-Services	520,656	479,054	8.68%	570,349
76	5-Intergovernmental Svcs	432,385	543,275	-20.41%	469,389
77	6-Capital Outlay	-	-	0.00%	-
78	PUBLIC WORKS	816,927	703,234	16.17%	815,999
79	1-Salaries & Wages	392,743	323,969	21.23%	425,942
80	2-Personnel Benefits	163,359	130,828	24.87%	166,116
81	3-Supplies	40,818	39,180	4.18%	24,208
82	4-Services	213,382	194,007	9.99%	197,234
83	5-Intergovernmental Svcs	-	-	0.00%	-
84	6-Capital Outlay	6,625	15,250	-56.56%	2,499
85	Grand Totals	\$ 11,701,622	\$ 11,809,041	-0.9%	\$ 13,686,578

Table 31: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: March 31, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 3/31/2019- Ending Balance
3	011 General	\$ 5,430,870	\$ 10,457,180	\$ 11,701,622	\$ 4,186,428
4	020 Econ Dev Infrastructure	9,444,064	409,606	-	9,853,670
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,151,905	297,590	378,842	1,070,653
8	104 Drug Enforcement	205,661	1,219	67	206,813
9	105 Criminal Justice	3,778,427	102,060	31,142	3,849,345
10	110 Transportation Impact Fee	1,510,878	34,048	-	1,544,926
11	111 Street	122,207	488,532	477,616	133,123
12	114 Cum. Parks	74,718	1,187	2,947	72,958
13	116 Cum. Art	48,401	285	-	48,686
14	119 Cum. Aid Car	16,233	95	-	16,328
15	121 Tree Fund Reserve	217,465	-	534	216,931
16	128 Path and Trails	7,583	2,262	993	8,852
17	144 Solid Waste	67,454	6,625	693	73,386
18	150 Transportation Bene Dist-TBD	2,546,387	371,097	81,284	2,836,200
19	180 Park Impact Fees	51,623	38,088	-	89,711
20	215 800 MHz Debt Service	11,775	17,275	1,476	27,574
21	223 Rec Ctr 2012 LTGO Bonds	110,701	414,159	-	524,860
22	224 Local Improvement Guaranty	325,455	1,922	-	327,377
23	263 LID 93 1-5 196th Project	871,885	264	94,540	777,609
24	330 Real Estate Excise Tax II	2,741,162	200,678	-	2,941,840
25	331 Real Estate Excise Tax I	1,801,825	195,127	-	1,996,952
26	333 Capital Development Plan	961,917	281,734	-	1,243,651
27	411 Water/Sewer/Storm Utilities ²	5,016,265	5,542,112	3,135,861	7,422,516
28	417 2008 Util Revenue Bond	165,894	-	-	165,894
29	419 2010 Util Revenue Bond	296,778	284,431	-	581,209
30	441 2010 Util Bond Construction ²	-	-	-	-
31	460 Golf Course ²	194,790	150,804	244,029	101,565
32	510 Equipment Rental & Reserve ²	3,570,227	1,082,343	92,516	4,560,054
33	511 Equipment Rental M&O ²	80,966	94,929	969,305	(793,410)
34	513 Lynnwood Operation/Maintenance ²	147,073	29,375	20,038	156,410
35	515 Self Insurance ²	170,182	624	-	170,806
36	519 Reserve Retirement Contribution ²	31,301	180	-	31,481
	520 Technology Reserve ²	-	29,969	-	29,969
27	Total	\$ 47,187,699	\$ 20,535,800	\$ 17,233,505	\$ 50,489,994
28	Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.				
29	Note 2 -- Fund balances were updated to reflect cash and investments applicable to Enterprise				
30	& Internal Service Funds.				

Table 32: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: March 31, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 3/31/2019- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	127,134	-	-	127,134
5	360 Transportation Capital Project	6,723,434	(146,610)	670,655	5,906,169
6	370 Facilities Capital Infrastructure	375,765	-	15,678	360,087
7	380 Parks & Recr Capital Infrastructure	458,204	(15,019)	9,899	433,286
8	390 Public Safety Capital Infrastructure	-	-	-	-
9	412 Utilities Capital Construction	30,837,580	214,545	179,102	30,873,023
10					
11	Total	38,528,636	52,916	875,334	37,706,218
12	Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.				
13	Note 2 -- Negative revenues are because of revenue accruals for prior year expenditures. The payments came in May 2019.				

Table 33: Utility Fund Comparative Year-To-Date Revenue Ending March 2017, 2018 & 2019

	A	B	C	D	E	F
1	Utility Fund Revenues					
2	Comparative Fiscal Revenue For the Year-To-Date					
3	Period ending March 2017, 2018 & 2019					
4	Category	2019-2020 Budget	Actual thru March 2019	% Change 2018-2019	Actual thru March 2018	Actual thru March 2017
5	33-INTERGOVERNMENTAL REVENUES	-	-	0.00%	-	-
6		-	-	0.00%	-	-
7	34-CHARGES FOR SERVICES	56,550,404	5,515,404	6.31%	5,187,806	5,082,389
8	Water Sales	14,865,936	1,671,757	11.27%	1,502,498	1,492,482
9	Sewer/Reclaimed Water Sales	1,594,317	84,614	2.18%	82,806	82,806
10	Sewer Connection Fees	2,242,651	7,440	100.00%	-	-
11	Sewer Service	29,063,458	2,709,309	5.75%	2,562,055	2,528,837
12	Storm Drainage Services	8,432,194	1,015,463	1.16%	1,003,831	938,173
13	Misc Services	351,848	26,821	-26.75%	36,616	40,091
14	35-FINES AND PENALTIES	-	1,750	100.00%	-	-
15	Sewer Admin Fine	-	1,750	100.00%	-	-
16	36-MISCELLANEOUS REVENUES	301,121	5,818	-91.49%	68,354	17,047
17	Interest Earnings	300,000	5,568	-91.81%	68,026	17,047
18	Misc Water	-	-	-100.00%	128	-
19	Misc Sewer	1,121	250	25.00%	200	-
20	Misc Storm	-	-	0.00%	-	-
21	37-PROPRIETARY FUND REVENUES	-	19,140	-73.14%	71,257	53,406
22	Contributions	-	17,734	-75.11%	71,257	53,406
23	Capital Gain/(Loss)/Transfer	-	1,406	100.00%	-	-
24	39-OTH & DISP-CAP ASSET	-	-	100.00%	-	-
25	Sale of Capital Assets/Net Book Value	-	-	0.00%	-	-
26	Transfers	-	-	100.00%	-	-
27	Revenue Bond Proceeds	-	-	100.00%	-	-
28	Total Revenue	56,851,525	5,542,112	4.03%	5,327,417	5,152,842

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

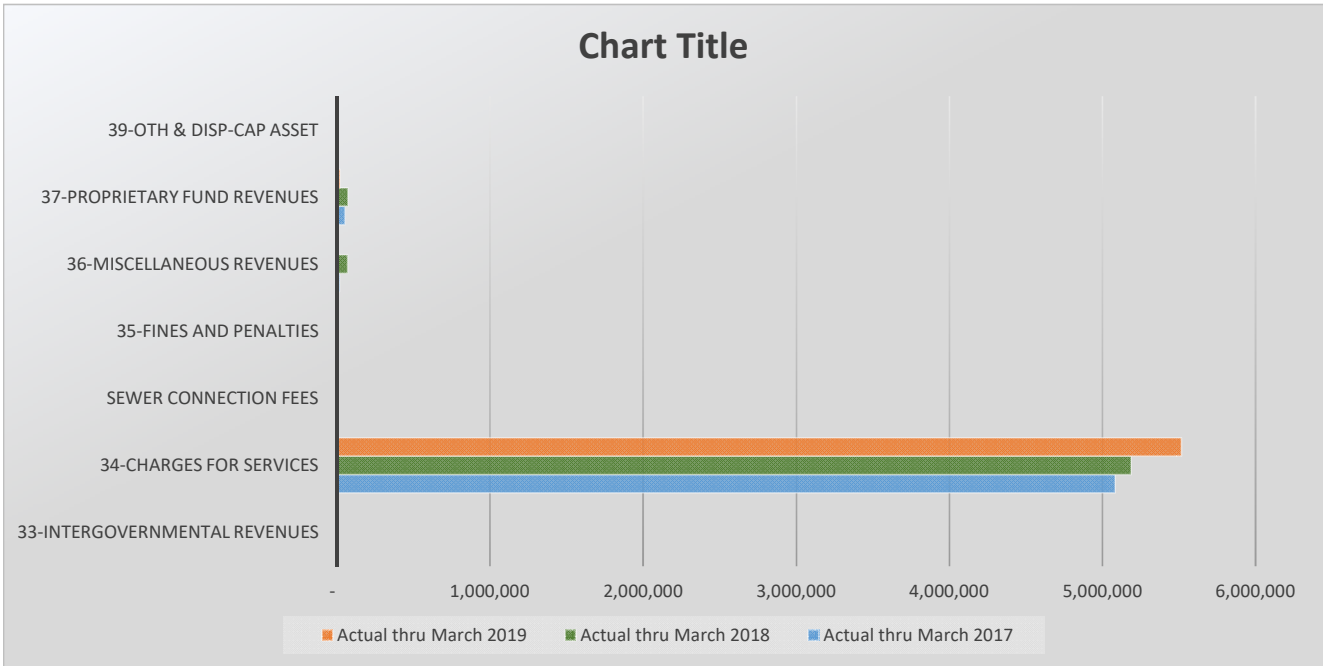


Table 34: Utility Fund Expenditures by Utility Program through March 2019

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru March 2019				
2	FY 2019-2020				
3					
4	Program Type	2019-2020 Revised Budget	Actual thru March 2019	% of Budget	% of Total
5	PW-Water Ops	11,412,120	1,166,559	10.22%	37.20%
6	PW-Sewer Ops	18,405,824	1,183,912	6.43%	37.75%
7	PW-Storm Ops	6,074,296	500,959	8.25%	15.98%
8	PW-Construction Projects	100,000	-	0.00%	0.00%
9	PW-Debt Service Fund Transfer	1,140,350	-	0.00%	0.00%
10	PW-Capital Transfers	15,062,453	284,431	1.89%	9.07%
11	Grand Total	52,195,043	3,135,861	6.01%	100.00%

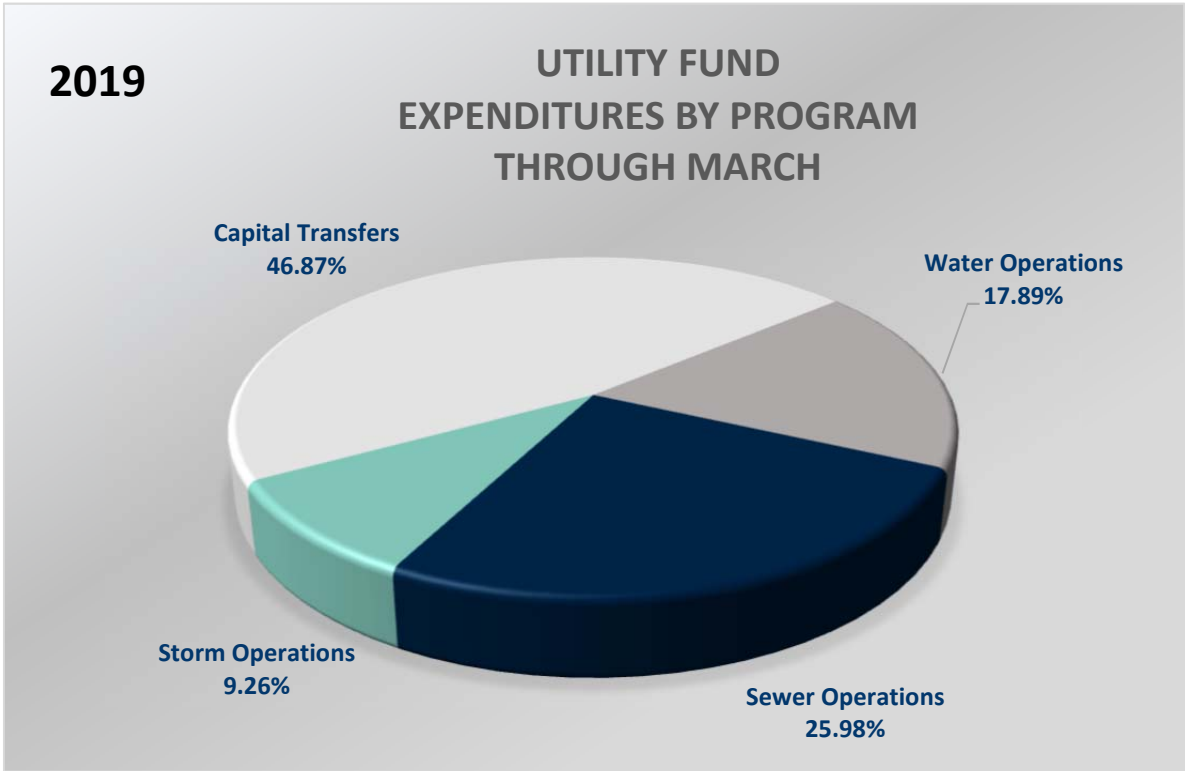


Table 35: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E	F
Utility Fund						
Comparative Fiscal Expenditure Categories through March 2017-2019						
3	Category	2019-2020 Budget	Actual thru March 2019	Actual thru March 2018	% Change 2018 - 2019	Actual thru March 2017
4	Salaries & Wages	\$ 7,726,347	\$ 824,103	\$ 803,082	2.6%	\$ 717,657
5	Personnel Benefits	3,239,089	316,152	322,616	-2.0%	291,309
6	Supplies	6,501,200	479,748	504,259	-4.9%	441,089
7	Services	11,574,995	1,176,811	1,043,544	12.8%	1,081,999
8	Intergovernmental Svcs/Pmts	40,000	54,616	-	100.0%	86,550
9	Capital Outlays	100,000	-	33,228	-100.0%	10,567
10	Debt Serv Principal	3,210,000	-	-	0.0%	-
11	Debt Interest & Other Costs	3,600,609	-	192,710	-100.0%	202,897
12	Debt Service Transfer	1,140,350	-	-	0.0%	-
13	Capital Transfers	15,062,453	284,431	253,600	12.2%	8,722,156
14	Grand Total	\$ 52,195,043	\$ 3,135,861	\$ 3,153,039	-0.5%	\$11,554,224
15	Summary	2019-2020 Budget	Actual thru March 2019	Actual thru March 2018	Actual thru March 2017	
16	Salaries and Benefits	\$ 10,965,436	\$ 1,140,255	\$ 1,125,698	\$ 1,008,966	
17	Other Costs	25,026,804	1,711,175	1,773,741	1,823,102	
18	Transfers	16,202,803	\$ 284,431	\$ 253,600	8,722,156	
19	Grand Total	\$ 52,195,043	\$ 3,135,861	\$ 3,153,039	\$ 11,554,224	

We could not calculate the Debt Interest and Other Costs this quarter due to the vacancy of the Utility Accountant.

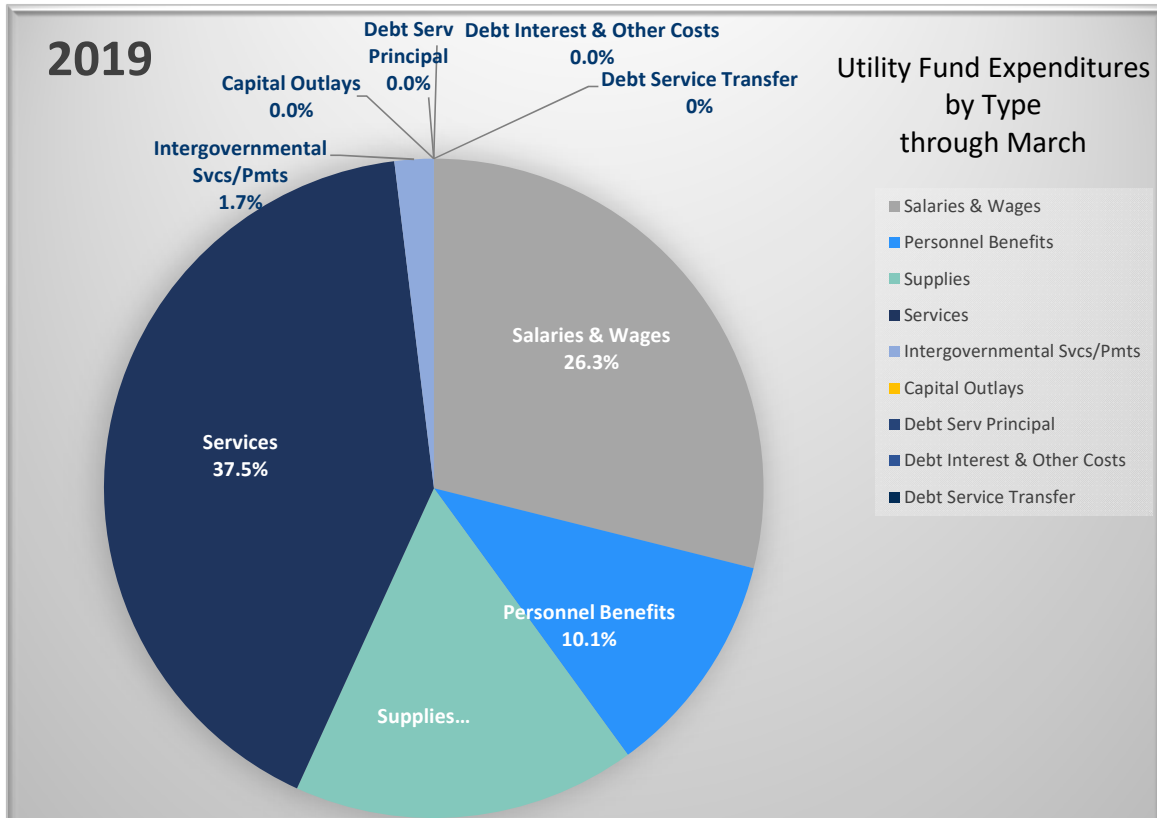


Table 36: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure				
2	by Fund Program				
3	Biennial Year-To-Date through March 2019				
4		Water	Sewer	Storm	Total
5	Operating Revenue	1,723,286	2,803,363	1,015,463	5,542,112
6	Operating Expenditures	(1,166,559)	(1,183,912)	(500,959)	(2,851,430)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	556,727	1,619,451	514,504	2,690,682
8	2018 Revenue Bond Proceeds	-	-	-	-
9	Transfers to Utility Capital Fund Total	(20,024)	(164,259)	(100,148)	(284,431)
10	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 536,703	\$ 1,455,192	\$ 414,356	\$ 2,406,251

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