



DATE: Thursday, September 26, 2019
 TO: Mayor Nicola Smith
 Lynnwood City Council
 Finance Committee
 FROM: Sonja Springer, Finance Director
 Janella Lewis, Finance Supervisor - Budget

SUBJECT: **2nd Quarter 2019 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through June 2019			
4				
5		Biennial Actual thru June 2019	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 23,745,576	\$ 114,641,457	20.7%
7	Operating Expenditures not including transfers to Capital Fund	23,468,096	111,679,450	21.0%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 277,480	\$ 2,962,007	
9				
10	Operating Revenue allocated to EDIF Fund	556,650	2,885,721	19.3%
11	Transfer to Capital Development Fund	550,000	2,200,000	25.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 23,188,926	\$ 111,755,736	20.7%
14	All Expenditures including Transfer to Capital Development Fund	24,018,096	113,879,450	21.1%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (829,170)	\$ (2,123,714)	

Through June 2019, which represents 6 months (25%) of the 2019-2020 Biennial Budget, net of transfers to the EDIF fund and including transfers to the Capital Development Fund, the General Fund revenues were at 20.7% and expenditures were at 21% of the adopted budget.

As of June 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$277,480.

Table 2: Year-To-Date Revenue and Expenditure Performance Through June - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through June 2017, 2018 & 2019				
3					
4		Actual thru June 2019	Actual thru June 2018	% of Inc from 2018 to 2019	Actual thru June 2017
5	Operating Revenue before EDIF allocation	\$ 23,745,576	\$ 25,443,760	-6.7%	\$ 29,110,785
6	Operating Expenditures not including transfers to Capital Fund	23,468,096	24,489,036	-4.2%	27,382,453
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ 277,480	\$ 954,724		\$ 1,728,332
8	Operating Revenue allocated to EDIF Fund	556,650	341,963	62.8%	687,063
9	Transfer to Capital Development Fund	550,000	550,006	0.0%	549,996
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 23,188,926	\$ 25,101,797	-7.6%	\$ 28,423,722
11	All Expenditures including Transfer to Capital Development Fund	24,018,096	25,039,042	-4.1%	27,932,449
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (829,170)	\$ 62,755		\$ 491,273

For the first six months of the year, before transfers to the EDIF fund and Capital Development Fund, revenues exceeded expenditures by \$277,480.

Table 3: General Fund’s Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	Beginning Fund Balance								7,106,249	(A)	
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)	
5											
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985		
7	2019 - 2020 Original Revenue Budget								General Fund #	011	
8											
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)	
10											
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 7,106,249		
12											
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)	
14											
15	Total 2019-2020 Budget Amendments and Approvals								-		
16	Total 2019/2020 Original Revenue Budgets with Amendments								111,755,736		
17	<i>The above amount is presented in our revenue budget and actual presentation.</i>										
18											
19	2019-2020 Adopted Budget with Amendments - June 30, 2019								\$ 118,861,985		

Table 4: General Fund’s Expenditure Budget Balance

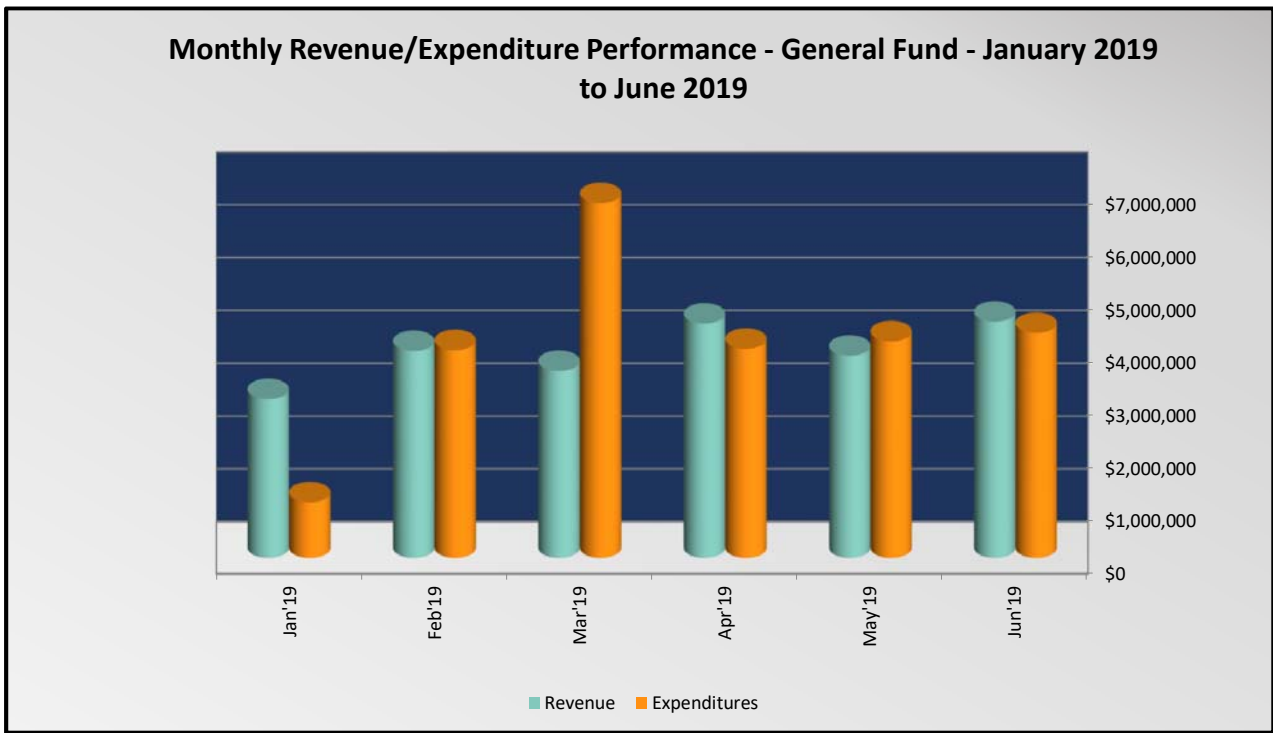
The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J	
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)										
2											
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)	
4	Ending Fund Balance								4,982,535	(B)	
5											
6	2019-2020 Original Adopted Budget								\$ 118,861,985		
7	2019 - 2020 Revised Expenditure Budget								General Fund		
8											
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 118,861,985	(A)	
10											
11	Total 2019-2020 Budget Amendments and Approvals								-		
12	Total 2019/2020 Original Budgets with Amendments								118,861,985		
13	<i>The above amount is presented in our expenditure budget and actual presentation.</i>										
14											
15	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)	
16	2019-2020 Adopted Budget with Amendments - June 30, 2019								\$ 118,861,985		

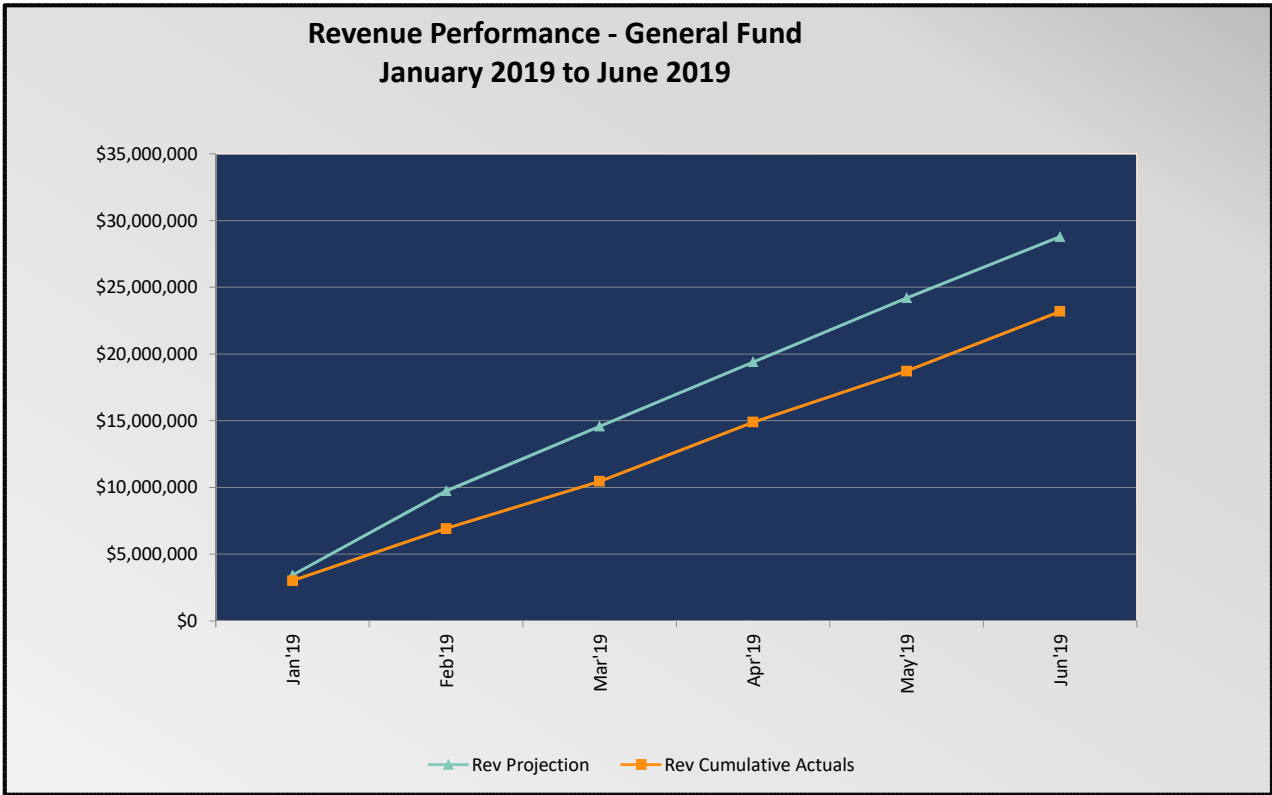
Table 5: General Fund’s Monthly Revenue and Expenditure

	A	B	C	D	E	F	G	H	I
1	Monthly Revenue and Expenditure Summary - General Fund								
2	2019-2020 Biennium								
4	Year to Date				Monthly				
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Monthly Revenue	Monthly Revenue Budget	Monthly Expenditure	Monthly Expenditure Budget
6	January-19	\$ 3,004,041	\$ 3,441,514	\$ 1,051,768	\$ 2,721,227	\$ 3,004,041	\$ 3,441,514	\$ 1,051,768	\$ 2,721,227
7	February-19	6,919,584	9,732,561	4,984,173	7,458,012	3,915,543	6,291,047	3,932,405	4,736,785
8	March-19	10,457,180	14,574,445	11,701,822	13,550,078	3,537,596	4,841,884	6,717,649	6,092,066
9	April-19	14,891,930	19,394,241	15,659,671	18,122,464	4,434,750	4,819,796	3,957,849	4,572,386
10	May-19	18,717,451	24,192,107	19,759,380	23,192,549	3,825,521	4,797,867	4,099,709	5,070,085
11	June-19	23,188,926	28,792,962	24,018,096	27,653,871	4,471,475	4,600,854	4,258,716	4,461,322

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund



**Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting**



**Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting**

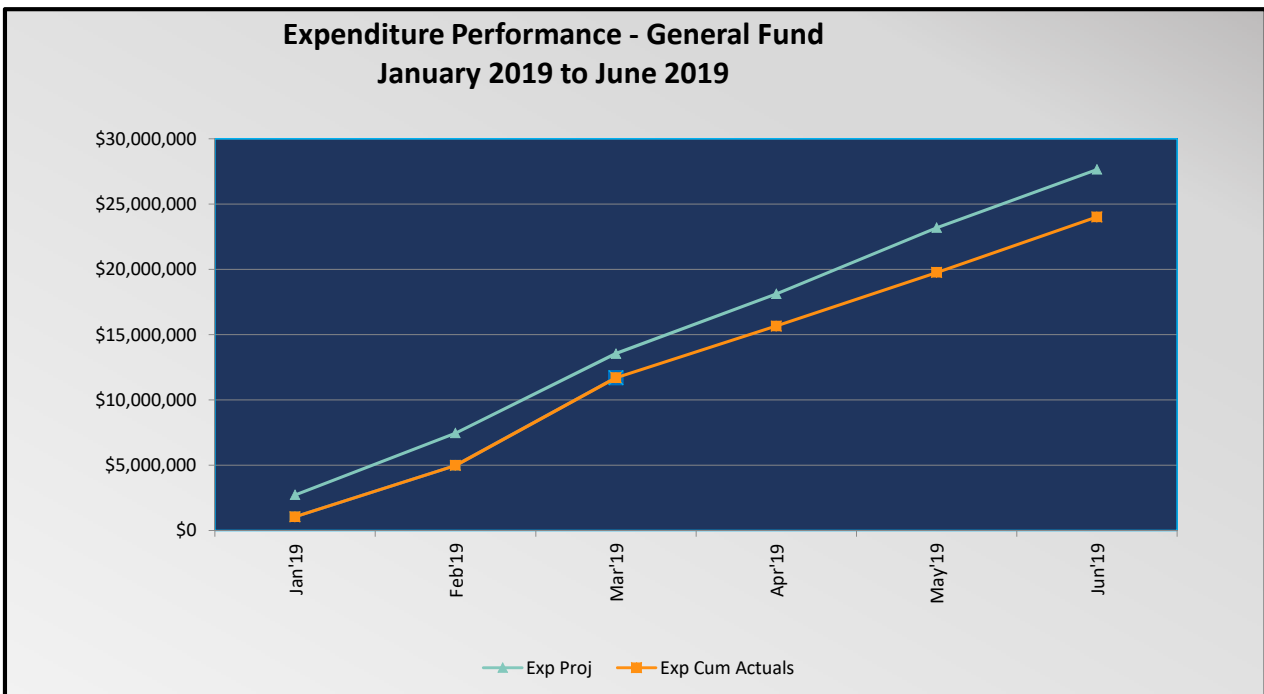


Table 6: Change in the General Fund's Fund Balance in June 2019

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2019								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 5,430,870
4	Plus: 2019 Revenues								23,188,926
5	Less: 2019 Expenditures								(24,018,096)
6									
7	Ending Fund Balance - General Fund								\$ 4,601,700
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance								\$ 10,601,700
10									
11	General Fund Reserve Requirements at 12/31/2019:								\$ 10,049,727
12	(2 1/2 Months of 2018 Operating Expenditures per 2018 CAFR)								
13	Unassigned Fund Balance								\$ 551,973
14	Total Fund Balance								\$ 10,601,700

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through June 2019			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru June 2019	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 5,430,870	\$ 7,106,249	76.4%
6	31-Taxes	15,309,859	70,498,437	21.7%
7	32-Licenses and Permits	1,625,394	9,618,798	16.9%
8	33-Intergovernmental Revenue	1,313,211	5,252,905	25.0%
9	34-Charges for Services	2,510,300	13,518,552	18.6%
10	35-Fines and Forfeits	2,109,740	9,141,660	23.1%
11	36-Miscellaneous Revenues	302,868	2,041,326	14.8%
12	38-Non-Revenue	11,453	12,448	92.0%
13	39-Other Financing Sources	6,101	1,671,610	0.4%
14	Total Revenue	23,188,926	111,755,736	20.7%
15	Total Resources Including Fund Balance	\$ 28,619,796	\$ 118,861,985	

Table 8: General Fund's Comparative Year-To-Date Revenues Ending June 2017, 2018 & 2019

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019				
3	Category	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
4	30-Fund Balance	\$ 5,430,870	\$ 10,134,924	-46.41%	\$ 11,596,466
5	31-Taxes	15,309,859	16,505,294	-7.2%	18,697,496
6	32-Licenses and Permits	1,625,394	2,295,262	-29.2%	2,872,902
7	33-Intergovernmental Revenue	1,313,211	544,351	141.2%	707,541
8	34-Charges for Services	2,510,300	3,148,993	-20.3%	3,250,326
9	35-Fines and Forfeits	2,109,740	2,156,416	-2.2%	2,420,694
10	36-Miscellaneous Revenues	302,868	437,116	-30.7%	272,028
11	38-Non-Revenue	11,453	13,805	-17.0%	1,974
12	39-Other Financing Sources	6,101	560	989.5%	200,761
13	Total Revenue	23,188,926	25,101,797	-7.6%	28,423,722
14	Total Resources Including Fund Balance	\$ 28,619,796	\$ 35,236,721		\$ 40,020,188

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E	
1	General Fund Biennial Detailed Tax Revenue thru June 2019					
2			Biennial Actual thru June 2019	2019-2020 Budget	% of Budget	
3	Taxes					
4	Business Taxes					
5	Utility Tax-Electric	\$	975,143	\$	4,599,307	21.20%
6	Utility Tax-Water		211,954		843,660	25.12%
7	Utility Tax-Gas		192,358		1,206,207	15.95%
8	Utility Tax-Sewer		337,950		1,272,499	26.56%
9	Utility Tax-Solid Waste		213,458		1,177,441	18.13%
10	Utility Tax-Cable		114,821		1,098,210	10.46%
11	Utility Tax-Telephone/Pager		241,017		2,105,395	11.45%
12	Utility Tax-Storm		130,271		485,718	26.82%
13	Leasehold Tax		220		8,650	2.54%
14	Admissions Tax		149,578		1,459,918	10.25%
15	Gambling Tax-Punch Brds/Pulltabs		30,506		250,691	12.17%
16	Gambling Tax-Bingo and Raffles		345		3,141	10.98%
17	Gambling Tax-Amusement Games		2,834		19,864	14.27%
18	Business Taxes Total	\$	2,600,455	\$	14,530,701	17.90%
19	General Property Tax		2,000,000		8,455,000	23.65%
20	EMS Property Tax		22,377		-	100.00%
21	Retail Sales Tax		10,687,027		47,512,736	22.49%
22	Total Taxes	\$	15,309,859	\$	70,498,437	21.72%

Some taxes are received quarterly (gas, cable, utility taxes, admission taxes, and gambling taxes). In 2019 revenues for Admissions and Gambling Taxes only show the first quarter, as opposed to prior years showing the fourth quarter of the prior year and the first quarter of the current year. This is due to an accounting change in 2018, to accrue fourth quarter revenues in the appropriate prior year.

Table 10: Comparative Tax Revenue – Ending June 2017 to 2019

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through June 2017, 2018 & 2019					
3			Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 975,143	\$ 980,032	-0.5%	\$ 993,251	
7	Utility Tax-Water	211,954	187,585	13.0%	186,790	
8	Utility Tax-Gas	192,358	205,094	-6.2%	274,122	
9	Utility Tax-Sewer	337,950	306,571	10.2%	311,995	
10	Utility Tax-Solid Waste	213,458	205,689	3.8%	198,951	
11	Utility Tax-Cable	114,821	118,591	-3.2%	127,707	
12	Utility Tax-Telephone/Pager	241,017	320,501	-24.8%	480,560	
13	Utility Tax-Storm	130,271	119,442	9.1%	118,333	
14	Leasehold Tax	220	185	18.9%	1,222	
15	Admissions Tax	149,578	373,301	-59.9%	374,172	
16	Gambling Tax-Punch Brds/Pulltabs	30,506	66,028	-53.8%	61,880	
17	Gambling Tax-Bingo and Raffles	345	743	-53.6%	872	
18	Gambling Tax-Amusement Games	2,834	4,970	-43.0%	5,345	
19	Business Taxes Total	\$ 2,600,455	\$ 2,888,732	-10.0%	\$ 3,135,200	
20	General Property Tax	2,000,000	1,800,000	11.1%	4,884,095	
21	EMS Property Tax	22,377	1,175,317	-98.1%	1,145,861	
22	Retail Sales Tax	10,687,027	10,641,245	0.4%	9,532,340	
23	Total Taxes	\$ 15,309,859	\$ 16,505,294	-7.2%	\$ 18,697,496	

Note: EMS Property Tax decreased by 98.1% because of the newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR). The City of Lynnwood no longer collects EMS Property Tax because ownership transferred to the SSCFR. There will continue to be small receipts due to prior year collections.

In 2019 revenues for Admissions and Gambling Taxes only show the first quarter, as opposed to prior years showing the 4th quarter of the prior year and the first quarter of the current year. This is due to an accounting change in 2018.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2019	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016	Year 2015	Year 2009
3	January	-0.57%	\$ 1,649,756	7.08%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,374,174	\$ 1,138,197
4	February	-3.31%	1,495,512	6.89%	1,546,656	1,488,779	1,545,115	1,345,471	\$ 1,076,493
5	March	6.68%	2,043,826	8.33%	1,915,769	1,754,850	1,864,563	1,557,642	\$ 1,224,186
6	April	9.12%	1,942,838	7.64%	1,780,484	1,594,147	1,703,745	1,453,128	\$ 1,132,075
7	May	8.56%	2,012,870	8.02%	1,854,102	1,756,250	1,717,336	1,545,339	\$ 1,177,676
8	June	2.47%	2,034,018	8.67%	1,985,036	1,905,880	1,867,961	1,778,720	\$ 1,277,028
9	July			8.68%	1,956,153	1,887,629	1,923,826	1,751,554	\$ 1,263,931
10	August			8.50%	1,990,993	1,862,273	1,795,304	1,698,511	\$ 1,277,361
11	September			8.73%	1,949,367	1,948,209	1,900,981	1,724,782	\$ 1,231,375
12	October			8.06%	1,855,533	1,838,875	1,660,559	1,572,533	\$ 1,135,572
13	November			8.57%	2,052,650	1,864,936	1,777,630	1,653,139	\$ 1,201,577
14	December			10.84%	2,363,406	2,495,798	2,347,520	2,268,338	\$ 1,740,441
15			\$ 11,178,820	100.0%	\$ 22,909,348	\$ 21,951,301	\$ 21,598,281	\$ 19,723,330	\$ 14,875,912
16			4.07%		4.36%	1.63%	9.51%	3.64%	-14.01%
17	Percentage Increase from 2018 to 2019								
18	2010 thru 2014 Sales Tax Collection Information are not presented.								

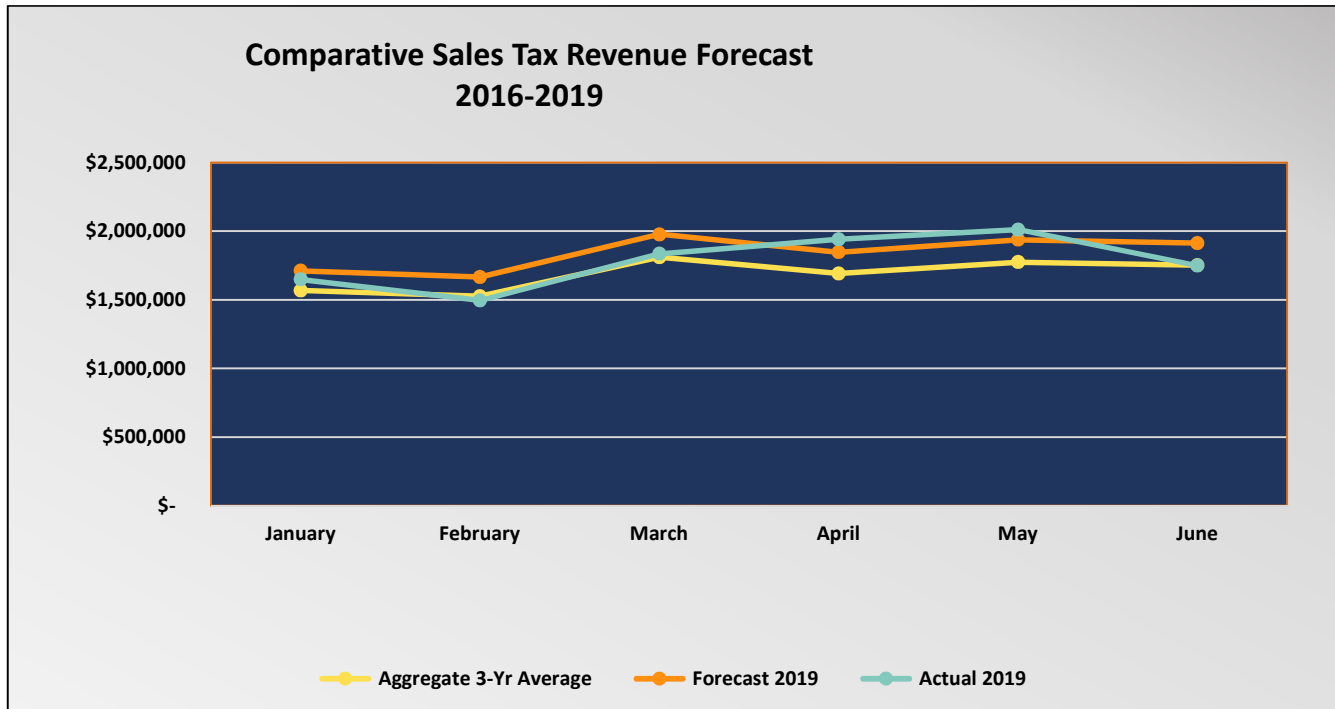
Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	1st Quarter 2019			1st Quarter 2018			
3	Total	1.32%	\$ 5,189,094			\$ 5,121,624			
4									
5		% Chng	2nd Quarter 2019			2nd Quarter 2018			
6	Total	6.59%	\$ 5,989,726			\$ 5,619,622			

Table 13: Comparative General Fund Sales Tax Revenue Forecast 2016 – 2019

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2016-2019 For the General Fund							
2	Actual Month Sales Tax	Actual 2019	Forecast 2019	Aggregate 3-Yr Average	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016
3	January	\$ 1,649,756	\$ 1,712,849	\$ 1,568,872	7.43%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741
4	February	1,495,511	1,666,970	1,526,850	7.23%	1,546,656	1,488,779	1,545,115
5	March	1,835,909	1,977,991	1,811,727	8.58%	1,815,769	1,754,850	1,864,563
6	April	1,942,838	1,848,141	1,692,792	8.01%	1,780,484	1,594,147	1,703,745
7	May	2,012,870	1,938,872	1,775,896	8.41%	1,854,102	1,756,250	1,717,336
8	June	1,750,143	1,914,153	1,753,255	8.30%	1,985,036	1,406,769	1,867,961
9	July			1,724,280	8.16%	1,361,384	1,887,629	1,923,826
10	August			1,882,857	8.91%	1,990,993	1,862,273	1,795,304
11	September			1,856,692	8.79%	1,949,367	1,719,727	1,900,981
12	October			1,812,788	8.58%	1,855,533	1,922,273	1,660,559
13	November			1,674,677	7.93%	1,321,192	1,925,209	1,777,630
14	December			2,039,938	9.66%	1,894,457	1,877,838	2,347,520
15		\$ 10,687,027	\$ 11,058,976	\$ 21,120,624	100.0%	\$ 21,014,172	\$ 20,749,419	\$ 21,598,281
16	% Increase/- Decrease	-3.36%				1.28%	-3.93%	9.51%
17	<i>Note: Year to date sales tax transferred to the EDIF Fund is \$491,792.</i>							
18	<i>2019-2020 Forecasted Sales Tax Revenue for the General Fund is \$23,058,884.</i>							

Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019



Sales Tax related to EDIF Fund in the amount of \$491,792 was transferred through the biennium June 2019.

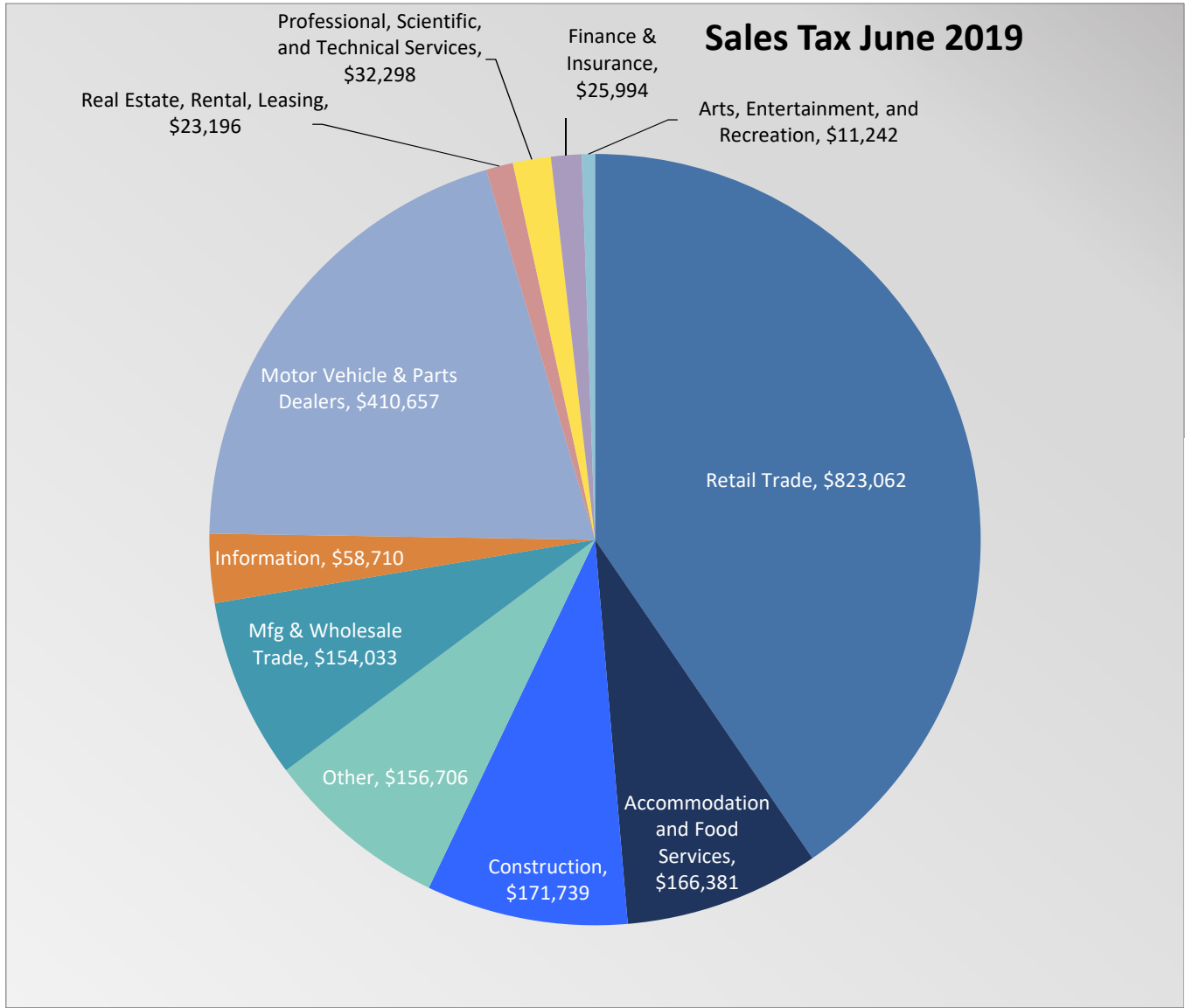
Report on Year-To-Date Sales Tax Earned for the month of June 2019, Cash Received in Aug 2019 (Cash Basis)

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category on a Cash Basis

A	B	C	D	E
1	City of Lynnwood			
2	2019 Year to Date Sales Tax Collection By Category on a Cash Basis			
3	For the reporting period of June 2019 (Jan 2019 to Jun 2019)			
4	Source: Microflex - Washington State Department of Revenue			
5				
6		Year To Date	Year To Date	
7		Sales Tax	Sales Tax	
8	Category	June 2019	June 2018	% Change
9	Retail Trade	\$ 5,866,217	\$ 5,609,058	4.6%
10	Accommodation and Food Services	986,094	1,020,641	-3.4%
11	Construction	991,792	994,768	-0.3%
12	All Others ²	709,789	560,676	26.6%
13	Mfg and Wholesale Trade	656,054	582,006	12.7%
14	Information ¹	328,125	336,910	-2.6%
15	Motor Vehicle & Part's Dealers	1,064,923	1,148,549	-7.3%
16	Real Estate, Rental, Leasing	126,508	128,334	-1.4%
17	Professional, Scientific, and Technical Services	226,642	152,460	48.7%
18	Finance and Insurance	152,657	140,758	8.5%
19	Arts, Entertainment, and Recreation	70,018	67,086	4.4%
20	TOTAL	\$ 11,178,819	\$ 10,741,246	4.1%
21				
22	¹ Category on "information" pertains to businesses in telecommunications, internet service			
23	providers, motion pictures, sound record, publishing industries, broadcasting, and other			
24	information services.			
25				
26	² All Others pertain to various categories not included in the other segments and not material enough			
27	to have a separate category.			
28				
29				

Chart 5: Pie Chart for the month of June 2019 Sales Tax Collection on a Cash Basis

Sales Tax Earned in June, Collected in August 2019



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through June 2019			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru June 2019	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 1,517,828	\$ 7,654,752	19.8%
6	INFORMATION TECHNOLOGY	1,263,771	4,982,295	25.4%
7	COMMUNITY DEVELOPMENT	1,239,914	6,945,182	17.9%
8	ECONOMIC DEVELOPMENT	236,163	3,736,499	6.3%
9	EXECUTIVE	410,737	1,883,528	21.8%
10	FIRE - MARSHAL*	721,749	1,936,442	37.3%
11	HUMAN RESOURCES	338,163	1,918,387	17.6%
12	LEGAL	707,347	3,348,654	21.1%
13	LEGISLATIVE	183,825	875,395	21.0%
14	MUNICIPAL COURT	563,047	2,874,976	19.6%
15	NON-DEPARTMENTAL	1,935,594	7,942,376	24.4%
16	PARKS & RECREATION	3,537,949	17,208,850	20.6%
17	POLICE	9,697,200	43,868,774	22.1%
18	PUBLIC WORKS	1,664,809	8,703,340	19.1%
19	Grand Total	\$ 24,018,096	\$ 113,879,450	21.1%

*The Fire expenditures include the first two quarters of payments to the RFA (for services through 6/30/2019) and the \$300,440 payment for GEMT WA State Health Care Authority. The budget for revenues of \$1.1M and expenditures of \$340K was added through the budget amendment ordinance #3341 on August 12, 2019.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through June 2017, 2018 & 2019				
3	Department	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
4	ADMINISTRATIVE SERVICES	\$ 1,517,828	\$ 1,679,400	-9.6%	\$ 1,629,713
5	INFORMATION TECHNOLOGY	1,263,771	1,254,895	0.7%	1,001,415
6	COMMUNITY DEVELOPMENT	1,239,914	1,414,100	-12.3%	1,188,812
7	ECONOMIC DEVELOPMENT ¹	236,163	369,508	-36.1%	326,013
8	EXECUTIVE	410,737	376,884	9.0%	382,907
9	FIRE - OTHER ²	300,440	-	0.0%	5,309,410
10	FIRE - MARSHAL	421,309	403,935	4.3%	561,473
11	FIRE - RFA PAYMENTS ³	-	1,565,324	100.0%	269,099
12	HUMAN RESOURCES	338,163	396,569	-14.7%	369,779
13	LEGAL ⁴	707,347	844,952	-16.3%	634,247
14	LEGISLATIVE	183,825	184,053	-0.1%	221,846
15	MUNICIPAL COURT	563,047	611,162	-7.9%	558,150
16	NON-DEPARTMENTAL	1,935,594	1,933,382	0.1%	2,009,369
17	PARKS & RECREATION	3,537,949	3,515,688	0.6%	3,130,360
18	POLICE	9,697,200	9,063,123	7.0%	8,801,377
19	PUBLIC WORKS ⁵	1,664,809	1,426,067	16.7%	1,538,479
20	Grand Total	\$ 24,018,096	\$ 25,039,042	-4.08%	\$ 27,932,449

- 1) The Economic Development Department expenditures in 2019 are 36.1% less than 2018 because the Sound Transit preliminary work is almost complete.
- 2) The contract to pay WA State Health Care Authority for GEMT was paid in June 2019. Budget was approved and adopted by the budget amendment ordinance #3341 in August. Revenues of \$1.1M were also approved for GEMT.
- 3) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2019 are for Fire Marshal services only and cover the first 6 months of 2019.
- 4) The Legal Department expenditures are 16.3% less than 2018 because there were payments made for attorney services related to the Photo Enforcement Class Action suit (\$63.6K) and other Injury claims for damages (\$55K) in 2018.
- 5) The Public Works Department expenditures are 16.7% higher than 2018 because they added more positions to accommodate increased project workload in 2019.

Table 17: General Fund Biennial Expenditure Categories Through June 2019

	A	B	C	D	
1	Biennial Expenditure Categories through June FY 2019 - 2020				
2					
3					
4	Category	Biennial Actual thru June 2019	2019-2020 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 11,082,467	\$ 51,247,751	46.1%	21.6%
6	PERSONNEL BENEFITS	4,299,460	20,647,389	17.9%	20.8%
7	SUPPLIES	630,814	3,068,182	2.6%	20.6%
8	SERVICES	4,440,323	24,553,343	18.5%	18.1%
9	INTERGOVTL SERVICES/PYMNT	1,587,271	6,548,659	6.6%	24.2%
10	CAPITAL OUTLAYS	28,917	17,750	0.1%	162.9%
11	DEBT INTEREST & OTHER COST	-	1,000	0.0%	0.0%
12	OPERATING TRANSFERS OUT	1,948,844	7,795,376	8.1%	25.0%
13	Grand Total	\$ 24,018,096	\$ 113,879,450	100.0%	21.1%

Table 18: General Fund Comparative Year-To-Date Expenditures from 2017 – 2019

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through June 2017-2019			
3				
4	Category	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019
5	SALARIES & WAGES	\$ 11,082,467	\$ 10,352,636	7.0%
6	PERSONNEL BENEFITS	4,299,460	4,153,027	3.5%
7	SUPPLIES	630,814	676,527	-6.8%
8	SERVICES	4,440,323	4,575,961	-3.0%
9	INTERGOVTL SERVICES/PYMNT	1,587,271	1,600,923	-0.9%
10	RFA SERVICES	-	1,565,324	100.0%
11	CAPITAL OUTLAYS	28,917	150,762	-80.8%
12	DEBT INTEREST & OTHER COST	-	-	0.0%
13	OPERATING TRANSFERS OUT	1,948,844	1,963,882	-0.8%
14	Grand Total	\$ 24,018,096	\$ 25,039,042	-4.1%
15				
16				
17				
18				
19	Category Summary:	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019
20	SALARIES & BENEFITS	\$ 15,381,927	\$ 14,505,663	6.0%
21	OTHER COSTS	6,687,325	8,569,497	-22.0%
22	OPERATING TRANSFERS OUT	1,948,844	1,963,882	-0.8%
23	Grand Total	\$ 24,018,096	\$ 25,039,042	-4.1%

Table 19: General Fund’s Biennial Legal Expenditures Through June 2019

	A	B	C	D
1	Biennial Legal Expenditures through June			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru June 2019	% of Total	2019-2020 Budget
5	ATTORNEY FEES	125,617	17.8%	640,000
6	PROSECUTING ATTORNEY	233,000	32.9%	1,116,000
7	PUBLIC DEFENDERS	343,895	48.6%	1,540,000
8	LANGUAGE INTERPRETERS	4,267	0.6%	24,000
9	OTHERS	568	0.1%	28,654
10	Grand Total	\$ 707,347	100.0%	\$ 3,348,654

Table 20: General Fund’s Comparative Year-To-Date Legal Expenditures (2017 – 2019)

	A	B	C	D
1	General Fund Comparative Legal Expenditures			
2	From January 2019 to Date of Reporting			
3	Department	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019
4	ATTORNEY FEES	125,617	225,910	-44.4%
5	PROSECUTING ATTORNEY	233,000	273,125	-14.7%
6	PUBLIC DEFENDERS	343,895	340,624	1.0%
7	LANGUAGE INTERPRETERS	4,267	5,198	-17.9%
8	OTHERS	568	95	497.9%
9	Grand Total	\$ 707,347	\$ 844,952	-16.29%

Note: Attorney Fees paid in 2018 include payments for attorney services related to the Photo Enforcement Class Action Suit (\$63.6K) and attorney services related to injury claims (\$55K).

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2019						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	Beginning Fund Balance Adjustment					-	-
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,162,176
7	Plus: 2019-2020 Operating Revenues					380,518	2,200,000
8	Investment Interest					24,247	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					404,765	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					2,206,590	3,402,176
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					-	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					-	(3,149,153)
15							
16	Ending Fund Balance - (June 30, 2019)					\$ 2,206,590	\$ 253,023

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW **82.46.035** for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2019						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	Beginning Fund Balance Adjustment					-	-
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,155,166
7	Plus: 2019-2020 Operating Revenues					380,518	2,200,000
8	Investment Interest					35,678	40,000
9	2019-2020 Total Revenues					416,196	2,240,000
10	Total Beg F/B, Revenues & Other Sources					3,157,358	4,395,166
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(317,500)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(317,500)	(4,318,000)
16							
17	Ending Fund Balance - (June 30, 2019)					\$ 2,839,858	\$ 77,166

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2019 & 2020 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2019 & 2020						
3		June 2019			June 2018		
4	Category	General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 10,687,027	\$ 491,792	\$ 11,178,819	\$ 10,641,245	\$ 100,000	\$ 10,741,245
7							
8	32-Licenses and Permits						
9	Building Permits	202,726	31,344	234,070	343,944	241,963	585,907
10							
11	34-Charges For Services						
12	Plan Check Fees	175,889	20,866	196,755	293,409	-	293,409
13							
14	36-Miscellaneous Revenue						
15	Other Interest Earnings	(18,713)	113,820	95,107	89,258	46,844	136,102
16							
17	39-Other & Disposal-Cap. Assets						
18	Sale of Capital Asset	-	-	-	28	-	28
19	Total Revenue	\$ 11,046,929	\$ 657,822	\$ 11,704,751	\$ 11,367,884	\$ 388,807	\$ 11,756,691

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the second quarter of 2019 were transferred to the EDIF fund in June 2019.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	Beginning Fund Balance Adjustment					-	-
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 8,103,577
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					491,792	1,475,721
8	Licenses and Permits					64,858	1,410,000
9	Investment Interest					113,820	100,000
10	2019-2020 Total Revenues					670,470	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					187,500	750,000
13	Total Other Financing Sources					187,500	750,000
14	Total Beg F/B, Revenues & Other Sources					10,302,034	11,839,298
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					(1,030,000)	(6,700,000)
18	Transfer to Fund 360					-	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (June 30, 2019)					\$ 9,272,034	\$ 4,839,298

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of June 30, 2019		
4			
5		June 2019	June 2018
6	Lynnwood Main Account - US Bank	\$ 2,271,503	\$ 2,385,891
7	Lynnwood Municipal Court Acct	461,280	98,218
8	Custodial Accounts	11,622	12,001
9	Cash in Bank	\$ 2,744,405	\$ 2,496,110
10	LGIP	41,658,738	36,159,424
11	LGIP - Rev Bonds - Bond Reserves	-	603,065
12	LGIP - Transportation Benefit District	2,882,265	1,671,189
13	LGIP - 2015 Util Sys	1	1,281,443
14	LGIP - 2018 Utility Revenue Bonds	9,546,527	-
15	Police Major Buy Fund	103,546	103,546
16	Investments	24,331,233	16,215,791
17	Total Investments	\$ 78,522,310	\$ 56,034,458
18	Total Cash in Bank & Investments	\$ 81,266,715	\$ 58,530,568
19	<u>Other Cash</u>		
20	Cash in Office	10,000	10,000
21	Advance Travel	15,000	15,000
22	Police Investigation	8,000	8,000
23	Total Other Cash	\$ 33,000	\$ 33,000

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of June 30, 2019.

	A	B	C	D	E	F	G
1	City of Lynnwood						
2	Treasurer's Investment Report						
3	Activity for June 2019						
4			PURCHASE	YIELD	MATURITY	TYPE	PAR
5		FUND	DATE	INTEREST	DATE	OF	AMOUNT
6	INVESTMENTS			RATE		INVEST	COST OF
7	Resolution Funding Corp	699	10/15/18	2.65%	10/15/19	RFCSP	2,999,972
8	Federal Home Loan Mtg Corp	699	5/16/17	1.50%	12/26/19	FHLMC	1,000,000
9	Federal Home Loan Bank	699	6/15/18	2.25%	2/11/20	FHLB	995,800
10	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	999,613
11	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCB	2,250,000
12	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,000,422
13	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,012,024
14	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	999,000
15	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,013,099
16	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,013,168
17	Federal Farm Credit Bank	699	10/30/17	2.04%	3/14/22	FFCB	994,575
18	Federal Home Loan Bank	699	1/11/19	2.65%	9/26/22	FHLB	980,955
19	Federal Farm Credit Bank	699	2/15/19	2.62%	4/6/23	FFCB	1,984,491
20	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,004,826
21	Farmer Mac	699	8/1/18	3.27%	8/1/23	FAMCA	1,000,000
22	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,083,788
23	Farmer Mac	699	1/17/19	3.13%	1/17/24	FAMCA	1,000,000
24	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	999,500
25					Total Investments		\$24,563,000
							\$24,331,233

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of June 30, 2019.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending June 2016 - 2019					
3	Fund	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017	Actual thru June 2016
4	GENERAL FUND	\$ (18,713)	\$ 89,258	-121.0%	\$ -	\$ 18,338
5	UTILITIES	416,356	12,397	3258.5%	-	-
6	ECO DEV INFRASTRUCTURE	113,820	46,844	143.0%	-	-
7	TRANSPD BD DISTRICT (TBD)	31,355	10,931	186.8%	859	562
8	GOLF	1,339	1,325	1.1%	-	-
9	OTHER FUNDS	231,486	240,478	-3.7%	199,801	229,224
10	Grand Total	\$ 775,643	\$ 401,233	93.31%	\$ 200,660	\$ 248,124

Table 28: General Fund’s Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through June 30, 2019				
3	Category	Biennial Actual thru June 2019	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 7,106,249		100.0%
5	31-Taxes	15,309,859	70,498,437		21.7%
6	BUSINESS & EXCISE TAXES	2,600,455	14,530,701		17.9%
7	GENERAL PROPERTY TAXES	2,000,000	8,455,000		23.7%
8	EMS PROPERTY TAXES	22,377	-		100.0%
9	RETAIL SALES AND USE TAXES	10,687,027	47,512,736		22.5%
10	32-Licenses and Permits	1,625,394	9,618,798		16.9%
11	BUSINESS LICENSES AND PERMITS	1,090,778	7,234,498		15.1%
12	NON-BUS LICENSES & PERMITS	534,616	2,384,300		22.4%
13	33-Intergovernmental Revenue	1,313,211	5,252,905		25.0%
14	DIRECT FEDERAL GRANTS	-	-		0.0%
15	GROUND EMERGENCY MEDICAL TRANSPORT	925,737	100,000		925.7%
16	INDIRECT FEDERAL GRANTS	14,295	61,385		0.0%
17	INTLCL GRNTS ENT IMP PYMTS	153,060	3,213,370		4.8%
18	ST ENT IMPCT PYMTS & IN LIEU T	213,502	1,280,123		16.7%
19	STATE GRANTS	6,617	60,442		10.9%
20	STATE SHARED REVENUES	-	537,585		0.0%
21	34-Charges for Services	2,510,300	13,518,552		18.6%
22	CULTURE & RECREATION	1,036,014	5,350,350		19.4%
23	UTILITIES & ECONOMIC ENVIRONMENT	254,451	2,391,573		10.6%
24	GENERAL GOVERNMENT	1,063,730	5,026,609		21.2%
25	SECURITY OF PERSONS & PROPERTY	156,105	750,020		20.8%
26	35-Fines and Forfeits	2,109,741	9,141,660		23.1%
27	CIVIL PARKING INFRACTION PENAL	1,474,739	6,606,190		22.3%
28	CRIMINAL COSTS	626,673	2,437,812		25.7%
29	NON-CRT FINES, FORFEIT & PENAL	8,329	97,658		8.5%
30	36-Miscellaneous Revenues	302,868	2,041,326		14.8%
31	CONTRIB/DONATIONS FROM PRV SRC	14,720	100,000		14.7%
32	INTEREST & OTHER EARNINGS	3,382	306,864		1.1%
33	P CARD REBATES	58,518	252,000		23.2%
34	OTHER	34,561	321,212		10.8%
35	RENTS, LEASES & CONCESSIONS	191,687	1,061,250		18.1%
36	38-Non-Revenue	11,453	12,448		92.0%
37	PROC LONG-TRM DBT-PROP FUNDS ON	11,453	12,448		92.0%
38	39-Other Financing Sources	6,100	1,671,610		0.4%
39	OTHER	3,148	-		0.0%
40	DISPOSITION OF FIXED ASSETS	-	-		0.0%
41	OPERATING TRANSFERS-IN	2,952	1,671,610		0.2%
42	Total Revenue	23,188,926	111,755,736		20.7%
43	Total Revenue Including Fund Balance	\$ 28,619,795	\$ 118,861,985	*	24.1%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

A	B	C	D	E	
1	Comparative Revenues ending June 30, 2017, 2018 & 2019				
2	Category	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
3	BEGINNING FUND BALANCE	\$ 5,430,870	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	15,309,859	16,505,294	-7.2%	18,697,495
5	BUSINESS & EXCISE TAXES	2,600,455	2,888,732	-10.0%	3,135,199
6	GENERAL PROPERTY TAXES	2,000,000	1,800,000	11.1%	4,884,095
7	EMS PROPERTY TAXES	22,377	1,175,317	-98.1%	1,145,861
8	RETAIL SALES AND USE TAXES	10,687,027	10,641,245	0.4%	9,532,340
9	32-Licenses and Permits	1,625,394	2,295,262	-29.2%	2,872,902
10	BUSINESS LICENSES AND PERMITS	1,090,778	1,629,889	-33.1%	2,272,260
11	NON-BUS LICENSES & PERMITS	534,616	665,373	-19.7%	600,642
12	33-Intergovernmental Revenue	1,313,211	544,352	141.2%	707,541
13	DIRECT FEDERAL GRANTS	-	-	0.0%	192,348
14	GEMT-GROUND EMERGENCY MED TRANSP	925,737	-	0.0%	-
15	INDIRECT FEDERAL GRANTS	14,295	4,864	193.9%	2,081
16	INTLCL GRNTS ENT IMP PYMTS	153,060	244,203	-37.3%	174,192
17	ST ENT IMPCT PYMTS & IN LIEU T	213,502	288,945	-26.1%	331,061
18	STATE GRANTS	6,617	6,340	4.4%	7,859
19	STATE SHARED REVENUES	-	-	0.0%	-
20	34-Charges for Services	2,510,300	3,148,992	-20.3%	3,250,326
21	CULTURE & RECREATION	1,036,014	1,332,640	-22.3%	1,257,808
22	UTILITIES & ECONOMIC ENVIRONMENT	254,451	518,718	-50.9%	385,968
23	GENERAL GOVERNMENT	1,063,730	1,148,168	-7.4%	1,137,492
24	SECURITY OF PERSONS & PROPERTY	156,105	149,466	4.4%	469,058
25	35-Fines and Forfeits	2,109,741	2,156,416	-2.2%	2,420,694
26	CIVIL PARKING INFRACTION PENAL	1,474,739	1,461,539	0.9%	1,585,123
27	CRIMINAL COSTS	626,673	674,379	-7.1%	806,928
28	NON-CRT FINES, FORFEIT & PENAL	8,329	20,498	-59.4%	28,643
29	36-Miscellaneous Revenues	302,868	437,116	-30.7%	272,029
30	CONTRIB/DONATIONS FROM PRV SRC	14,720	45,076	-67.3%	18,626
31	INTEREST & OTHER EARNINGS	3,382	100,988	-96.7%	8,015
32	P CARD REBATES	58,518	52,065	12.4%	27,515
33	OTHERS	34,561	21,157	63.4%	62,141
34	RENTS, LEASES & CONCESSIONS	191,687	217,830	-12.0%	155,732
35	38-Non-Revenue	11,453	13,805	-17.0%	1,974
36	PROC LONG-TRM DBT-PROP FUNDS ON	11,453	13,805	-17.0%	1,974
37	39-Other Financing Sources	6,100	560	989.3%	200,761
38	K-9 INSURANCE RECOVERY	3,148	119	2545.4%	11
39	DISPOSITION OF FIXED ASSETS	-	441	0.0%	8,750
40	OPERATING TRANSFERS-IN	2,952	-	0.0%	192,000
41	Total Revenue	23,188,926	25,101,797	-7.6%	28,423,722
42	Total Revenue Including Fund Balance	\$ 28,619,796	\$ 35,236,721	-18.8%	\$ 40,020,188

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2019			
2	Department	Biennial Actual thru June 2019	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	1,517,826	7,654,752	19.83%
4	1-Salaries & Wages	958,696	4,453,723	21.53%
5	2-Personnel Benefits	399,247	1,858,160	21.49%
6	3-Supplies	12,967	61,200	21.19%
7	4-Services	134,100	1,278,869	10.49%
8	5-Intergovernmental Svcs	65	1,800	3.61%
9	6-Capital Outlay	12,751	-	0.00%
10	8-Debt Service-Interest	-	1,000	0.00%
11	INFORMATION TECHNOLOGY	1,263,771	4,982,295	25.37%
12	1-Salaries & Wages	505,502	2,401,888	21.05%
13	2-Personnel Benefits	207,125	1,007,104	20.57%
14	3-Supplies	76,134	179,650	42.38%
15	4-Services	458,845	1,385,903	33.11%
16	6-Capital Outlay	16,165	7,750	208.58%
17	COMMUNITY DEVELOPMENT	1,239,914	6,945,182	17.85%
18	1-Salaries & Wages	648,893	3,377,537	19.21%
19	2-Personnel Benefits	239,150	1,493,033	16.02%
20	3-Supplies	15,304	129,000	11.86%
21	4-Services	336,567	1,945,612	17.30%
22	ECONOMIC DEVELOPMENT	236,163	3,736,499	6.32%
23	1-Salaries & Wages	140,161	695,792	20.14%
24	2-Personnel Benefits	49,371	260,037	18.99%
25	3-Supplies	261	9,350	2.79%
26	4-Services	46,370	2,771,320	1.67%
27	6-Capital Outlay	-	-	0.00%
28	EXECUTIVE	410,736	1,883,528	21.81%
29	1-Salaries & Wages	225,923	994,722	22.71%
30	2-Personnel Benefits	75,644	370,265	20.43%
31	3-Supplies	15,992	22,450	71.23%
32	4-Services	93,177	496,091	18.78%
33	FIRE	721,750	1,936,442	37.27%
34	1-Salaries & Wages	-	-	0.00%
35	2-Personnel Benefits	2,243	-	0.00%
36	3-Supplies	2,125	4,500	47.22%
37	4-Services	7,607	40,817	18.64%
38	5-Intergovernmental Svcs	709,775	1,891,125	37.53%
39	6-Capital Outlay	-	-	0.00%
40	HUMAN RESOURCES	338,164	1,918,387	17.63%
41	1-Salaries & Wages	178,634	973,523	18.35%
42	2-Personnel Benefits	83,551	421,834	19.81%
43	3-Supplies	11,839	47,100	25.14%
44	4-Services	64,140	475,930	13.48%

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2019			
2	Department	Biennial Actual thru June 2019	2019-2020 Biennial Budget	% of Budget
45	LEGAL	707,347	3,348,654	21.12%
46	3-Supplies	-	8,900	0.00%
47	4-Services	707,347	3,339,754	21.18%
48	LEGISLATIVE	183,826	875,395	21.00%
49	1-Salaries & Wages	92,977	406,385	22.88%
50	2-Personnel Benefits	69,780	332,402	20.99%
51	3-Supplies	411	5,200	7.90%
52	4-Services	20,658	131,408	15.72%
53	MUNICIPAL COURT	563,046	2,874,976	19.58%
54	1-Salaries & Wages	300,451	1,550,219	19.38%
55	2-Personnel Benefits	139,034	650,886	21.36%
56	3-Supplies	3,022	17,500	17.27%
57	4-Services	120,539	656,371	18.36%
58	NON-DEPARTMENTAL	1,935,594	7,942,376	24.37%
59	0-Transfers**	1,935,594	7,742,376	25.00%
60	1-Salaries & Wages	-	200,000	0.00%
61	PARKS & RECREATION	3,537,950	17,208,850	20.56%
62	1-Salaries & Wages	1,916,880	8,987,767	21.33%
63	2-Personnel Benefits	714,755	3,414,856	20.93%
64	3-Supplies	154,703	806,677	19.18%
65	4-Services	757,952	3,834,550	19.77%
66	5-Intergovernmental Svcs	(6,340)	165,000	-3.84%
67	6-Capital Outlay	-	-	0.00%
68	POLICE	9,697,200	43,868,774	22.11%
69	1-Salaries & Wages	5,332,764	23,121,854	23.06%
70	2-Personnel Benefits	1,979,917	8,934,576	22.16%
71	3-Supplies	264,255	1,406,375	18.79%
72	4-Services	1,236,493	5,905,235	20.94%
73	5-Intergovernmental Svcs	883,771	4,490,734	19.68%
74	6-Capital Outlay	-	10,000	0.00%
75	PUBLIC WORKS	1,664,809	8,703,340	19.13%
76	1-Salaries & Wages	781,586	4,084,341	19.14%
77	2-Personnel Benefits	339,644	1,904,236	17.84%
78	3-Supplies	73,801	370,280	19.93%
79	4-Services	456,528	2,291,483	19.92%
80	5-Intergovernmental Svcs	-	-	0.00%
81	6-Capital Outlay	-	-	0.00%
82	9-Interfund Payment for Svcs	13,250	53,000	25.00%
83	Grand Totals	\$ 24,018,096	\$ 113,879,450	21.09%

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 31, 2017, 2018 & 2019				
2	Department	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
3	ADMINISTRATIVE SERVICES	1,517,826	1,679,400	-9.62%	1,629,713
4	1-Salaries & Wages	958,696	993,615	-3.51%	930,384
5	2-Personnel Benefits	399,247	395,662	0.91%	379,267
6	3-Supplies	12,967	31,225	-58.47%	7,452
7	4-Services	134,100	258,806	-48.19%	312,190
8	5-Intergovernmental Svcs	65	92	-29.35%	420
9	6-Capital Outlay	12,751	-	0.00%	-
10	INFORMATION TECHNOLOGY	1,263,771	1,254,895	0.71%	1,001,415
11	1-Salaries & Wages	505,502	549,953	-8.08%	365,466
12	2-Personnel Benefits	207,125	233,999	-11.48%	177,876
13	3-Supplies	76,134	41,702	82.57%	63,309
14	4-Services	458,845	278,479	64.77%	394,540
15	6-Capital Outlay	16,165	150,762	-89.28%	224
16	COMMUNITY DEVELOPMENT	1,239,914	1,414,100	-12.32%	1,188,812
17	1-Salaries & Wages	648,893	740,436	-12.36%	619,627
18	2-Personnel Benefits	239,150	313,717	-23.77%	265,914
19	3-Supplies	15,304	28,775	-46.81%	78,101
20	4-Services	336,567	331,172	1.63%	175,834
21	6-Capital Outlay	-	-	0.00%	49,336
22	ECONOMIC DEVELOPMENT	236,163	369,508	-36.09%	326,013
23	1-Salaries & Wages	140,161	112,291	24.82%	146,606
24	2-Personnel Benefits	49,371	43,932	12.38%	49,919
25	3-Supplies	261	1,566	-83.33%	1,070
26	4-Services	46,370	211,719	-78.10%	128,418
27	6-Capital Outlay	-	-	0.00%	-
28	EXECUTIVE	410,736	376,885	8.98%	382,907
29	1-Salaries & Wages	225,923	205,775	9.79%	199,867
30	2-Personnel Benefits	75,644	75,566	0.10%	72,353
31	3-Supplies	15,992	4,959	222.48%	1,047
32	4-Services	93,177	90,585	2.86%	109,640
33	FIRE	721,750	1,969,258	-63.35%	6,139,982
34	1-Salaries & Wages	-	-	0.00%	3,426,260
35	2-Personnel Benefits	2,243	3,956	-43.30%	1,497,934
36	3-Supplies	2,125	(142)	-1596.48%	370,532
37	4-Services	7,607	(9,215)	-182.55%	576,133
38	5-Intergovernmental Svcs	709,775	1,974,659	-64.06%	269,099
39	6-Capital Outlay	-	-	0.00%	24
40	HUMAN RESOURCES	338,164	396,570	-14.73%	369,780
41	1-Salaries & Wages	178,634	235,339	-24.10%	206,914
42	2-Personnel Benefits	83,551	80,578	3.69%	74,000
43	3-Supplies	11,839	3,741	216.47%	6,123
44	4-Services	64,140	76,912	-16.61%	82,743
45	6-Capital Outlay	-	-	0.00%	-

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 31, 2017, 2018 & 2019				
2	Department	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
46	LEGAL	707,347	844,952	-16.29%	634,247
47	3-Supplies	-	96	0.00%	83
48	4-Services	707,347	844,856	-16.28%	634,164
49	LEGISLATIVE	183,826	184,053	-0.12%	221,846
50	1-Salaries & Wages	92,977	91,246	1.90%	93,221
51	2-Personnel Benefits	69,780	71,877	-2.92%	75,625
52	3-Supplies	411	1,166	-64.75%	598
53	4-Services	20,658	19,764	4.52%	52,402
54	MUNICIPAL COURT	563,046	611,162	-7.87%	558,150
55	1-Salaries & Wages	300,451	333,061	-9.79%	299,168
56	2-Personnel Benefits	139,034	136,774	1.65%	118,063
57	3-Supplies	3,022	11,853	-74.50%	10,651
58	4-Services	120,539	129,474	-6.90%	130,268
59	NON-DEPARTMENTAL	1,935,594	1,933,382	0.11%	2,009,369
60	0-Transfers**	1,935,594	1,933,382	0.11%	1,945,290
61	1-Salaries & Wages	-	-	0.00%	-
62	2-Personnel Benefits	-	-	0.00%	3,415
63	4-Services	-	-	0.00%	60,664
64	8-Debt Service	-	-	0.00%	-
65	PARKS & RECREATION	3,537,950	3,515,688	0.63%	3,130,360
66	1-Salaries & Wages	1,916,880	1,846,790	3.80%	1,678,188
67	2-Personnel Benefits	714,755	699,476	2.18%	649,053
68	3-Supplies	154,703	211,476	-26.85%	171,316
69	4-Services	757,952	736,037	2.98%	613,365
70	5-Intergovernmental Svcs	(6,340)	21,909	-128.94%	18,038
71	6-Capital Outlay	-	-	0.00%	400
72	POLICE	9,697,200	9,063,122	7.00%	8,801,376
73	1-Salaries & Wages	5,332,764	4,616,681	15.51%	4,577,521
74	2-Personnel Benefits	1,979,917	1,807,926	9.51%	1,779,862
75	3-Supplies	264,255	257,231	2.73%	215,442
76	4-Services	1,236,493	1,211,697	2.05%	1,164,874
77	5-Intergovernmental Svcs	883,771	1,169,587	-24.44%	1,063,677
78	6-Capital Outlay	-	-	0.00%	-
79	PUBLIC WORKS	1,664,809	1,426,067	16.74%	1,538,479
80	1-Salaries & Wages	781,586	627,453	24.56%	760,546
81	2-Personnel Benefits	339,644	289,563	17.30%	343,297
82	3-Supplies	73,801	82,877	-10.95%	55,521
83	4-Services	456,528	395,674	15.38%	374,117
84	5-Intergovernmental Svcs	-	-	0.00%	-
85	6-Capital Outlay	-	-	0.00%	-
86	9-Interfund Payment for Svcs	13,250	30,500	-56.56%	4,998
87	Grand Totals	\$ 24,018,096	\$ 25,039,042	-4.1%	\$ 27,932,449

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 6/30/2019- Ending Balance
3	011 General	\$ 5,430,870	\$ 23,188,926	\$ 24,018,096	\$ 4,601,700
4	020 Econ Dev Infrastructure	9,444,064	857,970	1,030,000	9,272,034
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,151,905	676,406	581,130	1,247,181
8	104 Drug Enforcement	205,661	125,051	73,798	256,914
9	105 Criminal Justice	3,778,427	335,604	47,790	4,066,241
10	110 Transportation Impact Fee	1,510,878	394,153	-	1,905,031
11	111 Street	122,207	1,069,084	1,065,511	125,780
12	114 Cum. Parks	74,718	3,263	6,809	71,172
13	116 Cum. Art	48,401	587	-	48,988
14	119 Cum. Aid Car	16,233	197	-	16,430
15	121 Tree Fund Reserve	217,465	83,816	5,409	295,872
16	128 Path and Trails	7,583	9,234	7,965	8,852
17	144 Solid Waste	67,454	21,422	7,647	81,229
18	150 Transportation Bene Dist-TBD	2,546,387	1,355,377	160,150	3,741,614
19	180 Park Impact Fees	51,623	75,632	-	127,255
20	215 800 MHz Debt Service	11,775	34,550	6,242	40,083
21	223 Rec Ctr 2012 LTGO Bonds	110,701	828,319	410,531	528,489
22	224 Local Improvement Guaranty	325,455	3,959	-	329,414
23	263 LID 93 1-5 196th Project	871,885	264	189,058	683,091
24	330 Real Estate Excise Tax II	2,741,162	416,195	317,500	2,839,857
25	331 Real Estate Excise Tax I	1,801,825	404,765	-	2,206,590
26	333 Capital Development Plan	961,917	564,982	317,761	1,209,138
27	411 Water/Sewer/Storm Utilities ²	5,016,265	11,681,386	7,405,810	9,291,841
28	417 2008 Util Revenue Bond	165,894	-	-	165,894
29	419 2010 Util Revenue Bond	296,778	283,775	119,839	460,714
30	441 2010 Util Bond Construction ²	-	-	-	-
31	460 Golf Course ²	194,790	642,481	553,748	283,523
32	510 Equipment Rental & Reserve ²	3,570,227	1,653,230	194,048	5,029,409
33	511 Equipment Rental M&O ²	80,966	385,108	1,335,581	(869,507)
34	513 Lynnwood Operation/Maintenance ²	147,073	58,750	56,949	148,874
35	515 Self Insurance ²	170,182	1,916	33,629	138,469
36	519 Reserve Retirement Contribution ²	31,301	376	-	31,677
37	520 Technology Reserve ²	-	60,443	17,961	42,482
38	Total	\$ 47,187,699	\$ 45,217,221	\$ 37,962,962	\$ 54,441,958
39	Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.				
40	Note 2 -- Fund balances were updated to reflect cash and investments applicable to Enterprise				
41	& Internal Service Funds.				

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 6/30/2019- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	127,134	1,030,000	1,149,586	7,548
5	360 Transportation Capital Project	6,723,434	2,560,898	2,934,443	6,349,889
6	370 Facilities Capital Infrastructure	375,765	188,362	32,499	531,628
7	380 Parks & Recr Capital Infrastructure	458,204	155,997	38,656	575,545
8	390 Public Safety Capital Infrastructure	-	-	-	-
9	412 Utilities Capital Construction	30,837,580	401,373	3,413,446	27,825,507
10					
11	Total	38,528,636	4,336,630	7,568,630	35,296,636
12	Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.				
13	Note 2 -- Negative revenues are because of revenue accruals for prior year expenditures. The payments came in May 2019.				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending June 2017, 2018 & 2019

	A	B	C	D	E	F
1	Utility Fund Revenues					
2	Comparative Fiscal Revenue For the Year-To-Date					
3	Period ending June 2017, 2018 & 2019					
4	Category	2019-2020 Budget	Actual thru June 2019	% Change 2018-2019	Actual thru June 2018	Actual thru June 2017
5	33-INTERGOVERNMENTAL REVENUES	-	-	0.00%	-	-
6		-	-	0.00%	-	-
7	34-CHARGES FOR SERVICES	56,550,404	11,591,221	8.98%	10,636,219	10,100,752
8	Water Sales	14,865,936	3,514,591	12.41%	3,126,592	3,109,522
9	Sewer/Reclaimed Water Sales	1,594,317	253,642	-25.85%	342,070	(240,651)
10	Sewer Connection Fees	2,242,651	19,840	100.00%		
11	Sewer Service	29,063,458	5,590,554	9.74%	5,094,289	5,184,998
12	Storm Drainage Services	8,432,194	2,154,912	8.69%	1,982,699	1,965,727
13	Misc Services	351,848	57,683	-36.31%	90,568	81,156
14	35-FINES AND PENALTIES	-	2,000	100.00%	-	-
15	Sewer Admin Fine	-	2,000	100.00%	-	-
16	36-MISCELLANEOUS REVENUES	301,121	51,036	-67.09%	155,086	36,043
17	Interest Earnings	300,000	48,885	-67.73%	151,498	35,243
18	Misc Water	-	1,552	-53.51%	3,338	751
19	Misc Sewer	1,121	600	140.00%	250	50
20	Misc Storm	-	-	0.00%	-	-
21	37-PROPRIETARY FUND REVENUES	-	37,129	-67.21%	113,234	55,873
22	Contributions	-	37,129	-67.21%	113,234	55,873
23	Capital Gain/(Loss)/Transfer	-	-	100.00%	-	-
24	39-OTH & DISP-CAP ASSET	-	-	100.00%	-	40,725
25	Sale of Capital Assets/Net Book Value	-	-	0.00%	-	40,725
26	Transfers	-	-	100.00%	-	-
27	Revenue Bond Proceeds	-	-	100.00%	-	-
28	Total Revenue	56,851,525	11,681,386	7.12%	10,904,538	10,233,394

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

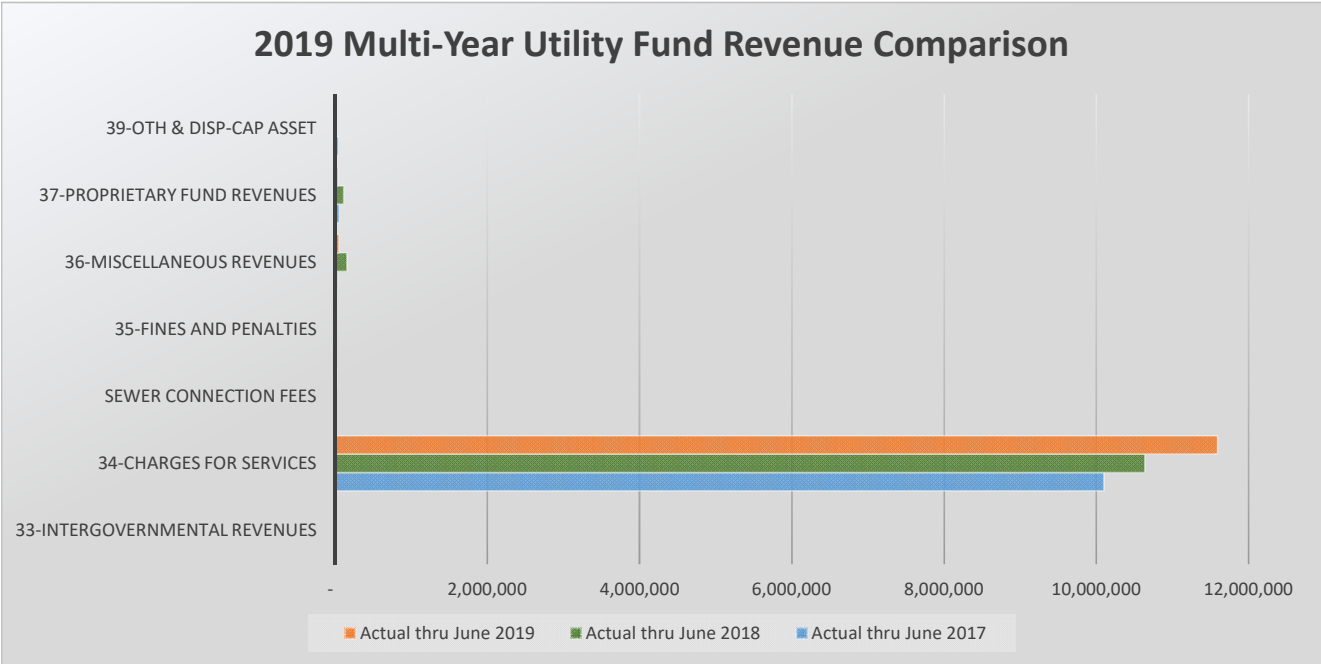


Table 35: Utility Fund Expenditures by Utility Program through June 2019

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru June 2019				
2	FY 2019-2020				
3					
4	Program Type	2019-2020 Revised Budget	Actual thru June 2019	% of Budget	% of Total
5	PW-Water Ops	11,412,120	2,335,894	20.47%	31.54%
6	PW-Sewer Ops	18,405,824	3,531,259	19.19%	47.68%
7	PW-Storm Ops	6,074,296	1,254,883	20.66%	16.94%
8	PW-Construction Projects	100,000	-	0.00%	0.00%
9	PW-Debt Service Fund Transfer	1,140,350	-	0.00%	0.00%
10	PW-Capital Transfers	15,062,453	283,775	1.88%	3.83%
11	Grand Total	52,195,043	7,405,810	14.19%	100.00%

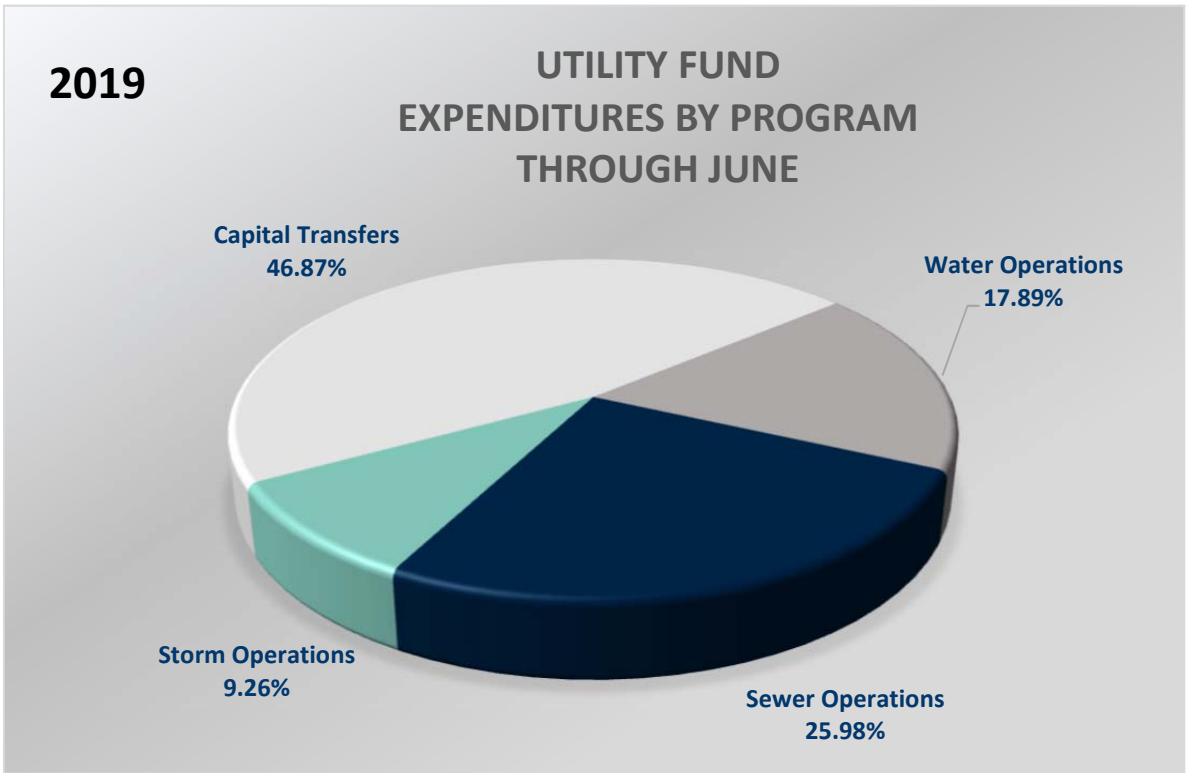


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E	F
Utility Fund						
Comparative Fiscal Expenditure Categories through June 2017-2019						
3	Category	2019-2020 Budget	Actual thru June 2019	Actual thru June 2018	% Change 2018 - 2019	Actual thru June 2017
4	Salaries & Wages	\$ 7,726,347	\$ 1,706,900	\$ 1,646,232	3.7%	\$ 1,477,048
5	Personnel Benefits	3,239,089	662,996	677,724	-2.2%	633,046
6	Supplies	6,501,200	1,248,780	1,265,300	-1.3%	1,135,299
7	Services	11,574,995	2,530,369	2,427,758	4.2%	2,314,789
8	Intergovernmental Svcs/Pmts	40,000	193,061	217,202	100.0%	206,213
9	Capital Outlays	100,000	-	44,107	-100.0%	63,415
10	Debt Serv Principal	3,210,000	-	-	0.0%	-
11	Debt Interest & Other Costs *	3,600,609	779,930	385,420	102.4%	405,795
12	Debt Service Transfer	1,140,350	-	-	0.0%	-
13	Capital Transfers	15,062,453	283,775	4,467,206	-93.6%	8,780,217
14	Grand Total	\$ 52,195,043	\$ 7,405,810	\$ 11,130,948	-33.5%	\$15,015,823
15	Summary	2019-2020 Budget	Actual thru June 2019	Actual thru June 2018	Actual thru June 2017	
16	Salaries and Benefits	\$ 10,965,436	\$ 2,369,896	\$ 2,323,956	\$ 2,110,095	
17	Other Costs	25,026,804	4,752,140	4,339,786	4,125,511	
18	Transfers	16,202,803	\$ 283,775	\$ 4,467,206	8,780,217	
19	Grand Total	\$ 52,195,043	\$ 7,405,810	\$ 11,130,948	\$ 15,015,823	

* Debt Interest & Other Costs increased due to the addition of the 2018 Bond Interest.

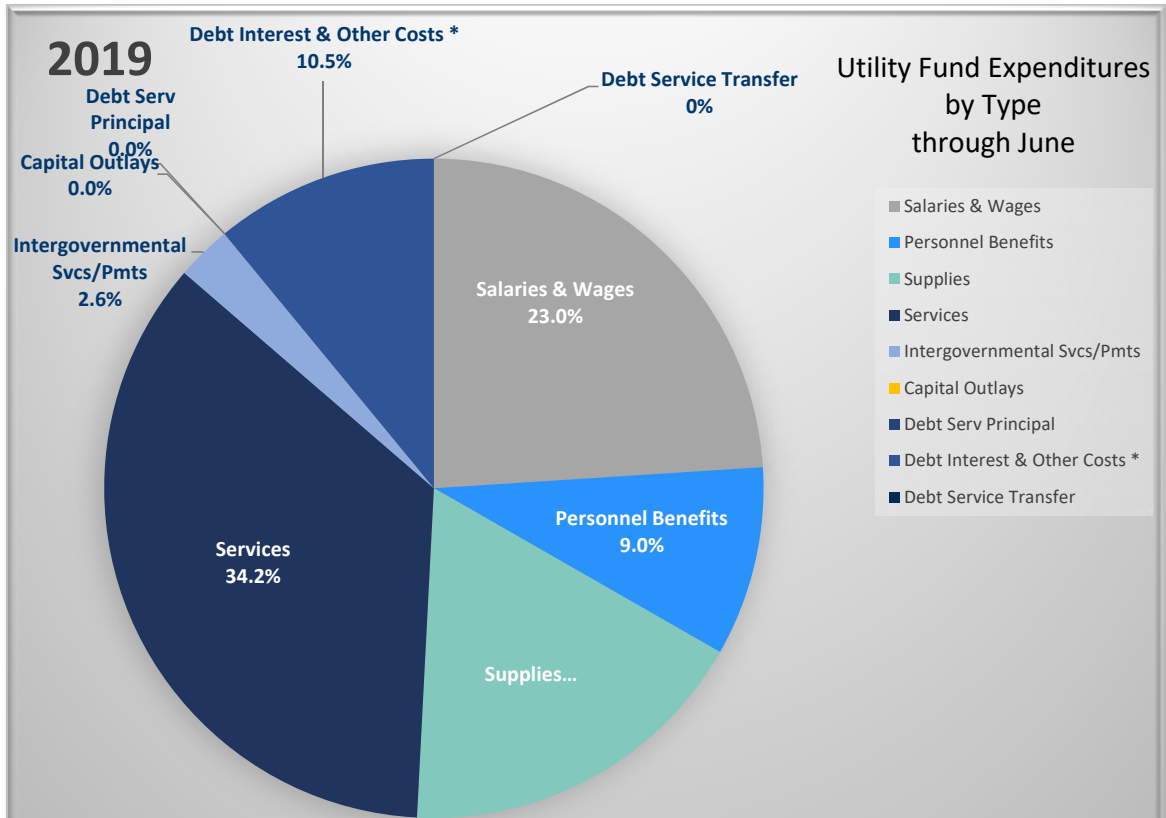


Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure				
2	by Fund Program				
3	Biennial Year-To-Date through June 2019				
4		Water	Sewer	Storm	Total
5	Operating Revenue	3,659,838	5,866,635	2,154,912	11,681,386
6	Operating Expenditures	(2,335,894)	(3,531,259)	(1,254,883)	(7,122,035)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	1,323,944	2,335,377	900,030	4,559,350
8	2018 Revenue Bond Proceeds	-	-	-	-
9	Transfers to Utility Capital Fund Total	(19,978)	(163,880)	(99,917)	(283,775)
10	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 1,303,966	\$ 2,171,497	\$ 800,112	\$ 4,275,576

SUPPLEMENTAL REFERENCE INFORMATION

TABLE SECTION

Table 1: Biennial Year-To-Date Revenue and Expenditure Performance 1

Table 2: Comparative Annual Revenue and Expenditure Performance 2

Table 3: 2019-2020 General Fund Revenue Budget and Amendments 3

Table 4: 2019-2020 General Fund Expenditure Budget and Amendments 4

Table 5: Monthly Revenue and Expenditure Summary – General Fund 5

Table 6: Change in the General Fund’s Beginning Fund Balance 7

Table 7: Biennial Revenues by Category – General Fund..... 8

Table 8: Comparative Year-To-Date Revenues by Category – General Fund 8

Table 9: Biennial Detailed Tax Revenue Information – General Fund 9

Table 10: Comparative Detailed Tax Revenue (2017-2019) - General Fund 10

Table 11: Actual Historical Sales Tax Collection..... 11

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion) 11

Table 13: Comparative Sales Tax Revenue Forecast (2016-2019)..... 12

Table 14: Comparative Year-To-Date Sales Tax Collection (Cash Basis)..... 13

Table 15: Biennial Expenditures By Department– General Fund 15

Table 16: Comparative Annual Expenditures By Department – General Fund 16

Table 17: Biennial Expenditure Categories - General Fund 17

Table 18: Comparative Year-To-Date Expenditure Categories - General Fund 18

Table 19: Biennial Legal Expenditure - General Fund 19

Table 20: Comparative Year-To-Date Legal Expenditure - General Fund 19

Table 21: REET I Fund Performance (Fund 331)..... 20

Table 22: REET II Fund Performance (Fund 330)..... 21

Table 23: General Fund & EDIF Fund – 2019-2020 Revenue Performance 22

Table 24: EDIF Fund Performance..... 23

Table 25: Cash and Investment – City of Lynnwood 24

Table 26: Investment Portfolio – City of Lynnwood 25

Table 27: Investment Interest Earnings 26

Table 28: General Fund’s Biennial Detailed Revenues by Category	27
Table 29: General Fund’s Comparative Year-To-Date Detailed Revenues by Category	28
Table 30: General Fund’s Biennial Departmental Expenditure by Department	29
Table 31: General Fund’s Comparative Year-To-Date Expenditure by Department	31
Table 32: City of Lynnwood’s Year-To-Date Operation - Fund Balance Report.....	33
Table 33: City of Lynnwood’s Year-To-Date Capital (CIP) - Fund Balance Report	34
Table 34: Utility Fund Comparative Year-To-Date Revenue Report	
Ending June 2017, 2018 & 2019	35
Table 35: Utility Fund Expenditures by Program Through June 2019	37
Table 36: Utility Fund Comparative Expenditures by Category	38
Table 37: Utility Fund Revenue and Expenditure by Program.....	39

SUPPLEMENTAL REFERENCE INFORMATION**CHART SECTION**

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund	5
Chart 2: Biennial Revenue Projection vs Actual Performance – General Fund	
From Jan. 2019 to Date of Reporting	6
Chart 3: Biennial Expenditure Projection vs Actual Performance – General Fund	
From Jan. 2019 to Date of Reporting	6
Chart 4: Comparative Sales Tax Revenue Forecast (2016-2019)	12
Chart 5: 2019 Year-To-Date Sales Tax Collection on a Cash Basis	14
Chart 6: Multi Year Utility Fund Revenue Comparison by Category	36
Chart 7: Utility Fund Expenditures by Program through June 2019	37
Chart 8: Utility Fund Expenditures by Category through June 2019.....	38