EXECUTIVE SUMMARY – THIRD QUARTER FINANCIAL REPORT

The Administrative Services Department carefully monitors the City's finances and this report provides detailed information about our financial health for the third quarter of 2019. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2019-2020 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals nine of 24 months, which is 37.5% of the two-year period.

General Fund Summary

3rd Quarter 2019 Summary	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Operating Revenue	$ 37,801,971	$ 116,017,125	32.58%
Total Operating Expenditures	$ 37,166,024	$ 112,596,328	33.01%
Less Transfers from General Fund	$ 1,898,214	$ 5,085,721	37.32%
Net Revenue over (under) net expenditures	$ (1,262,267)	$ (1,664,924)	N/A

General Fund Reserve Requirements

Reserve Requirements = 2 1/2 Months 2018 Expenditures	Actual	Required @ 12/31/2019	Over/(Under)
Reserves (Revenue Stabilization + General Fund balance)	$ 10,168,603	$ 10,049,727	$ 118,876

Economic Indicator – Quarterly Sales Tax Revenues (Includes both General Fund and EDIF)

3rd Quarter 2019	Same Period One Year Ago	Current Period	Percent Change
Total Sales Tax Revenue, 2nd Quarter 2018 vs 2019	$ 5,619,622	$ 5,989,726	6.59%
Total Sales Tax Revenue, 3rd Quarter 2018 vs 2019	$ 5,896,513	$ 6,057,874	2.74%

General Fund Biennial Expenditures by Category through September 2019

Biennial Actual thru September 2019	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Salaries and Wages	$ 17,784,764	$ 51,247,751	34.7%
Personnel Benefits	6,697,752	20,647,389	32.4%
Supplies	942,061	3,068,182	30.7%
Services	7,328,381	25,156,280	29.1%
Intergovernmental Services	2,284,943	6,849,099	33.4%
Capital Outlays	29,857	32,251	92.6%
Operating Transfers Out	2,923,266	7,795,376	37.5%
Grand Total	**$ 37,991,024**	**$ 114,796,328**	**33.1%**

General Fund Biennial Expenditures by Department through September 2019

Biennial Actual thru September 2019	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Administrative Services	$ 2,603,759	$ 7,654,752	34.0%
Information Technology	1,835,853	5,249,296	35.0%
Community Development	1,792,340	6,990,182	25.6%
Economic Development	579,179	3,956,036	14.6%
Executive	642,139	1,883,528	34.1%
Fire Marshal	960,966	2,276,882	42.2%
Human Rescources	543,701	1,918,387	28.3%
Legal	1,185,007	3,348,654	35.4%
Legislative	286,119	875,395	32.7%
Municipal Court	912,383	2,874,976	31.7%
Non-Departmental (Transfers)	2,903,391	7,942,376	36.6%
Parks & Recreation	5,888,726	17,253,750	34.1%
Police	15,214,592	43,868,774	34.7%
Public Works	2,642,869	8,703,340	30.4%
Grand Total	**$ 37,991,024**	**$ 114,796,328**	**33.1%**

Economic Development Infrastructure Fund (EDIF) Summary

3rd Quarter 2019	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Revenue from Sales Tax	$ 798,809	$ 1,475,721	54.13%
Total Revenue from Permit Fees	$ 274,404	$ 1,410,000	19.46%
Investment Interest	$ 179,790	$ 100,000	179.79%
Transfer from LID 93 Fund	$ 281,250	$ 750,000	37.50%
Total Revenue, All Sources	$ 1,534,253	$ 3,735,721	41.07%
Total Expenditures	$ (1,030,000)	$ (7,000,000)	14.71%
Ending Fund Balance as of 9/30/2019	$ 9,948,317	$ 6,179,785	N/A

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

3rd Quarter 2019	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
REET Revenue, thru 3rd Quarter 2019	$ 1,400,948	$ 4,400,000	31.84%
REET Revenue, thru 3rd Quarter 2018	$ 1,900,226	N/A	N/A
Change: Increase (Decrease)	$ (499,278)	N/A	N/A
Change: Percent	-26.27%	N/A	N/A

Utilities Fund

3rd Quarter 2019	Actual	Budgeted for 2019-2020	Percent, Actual to Budgeted
Total Revenue	$ 17,527,726	$ 56,851,525	30.83%
Total Expenses	$ 11,376,479	$ 37,132,590	30.64%
Net Revenue over (under) net expenses	$ 6,151,247	$ 19,718,935	31.19%
Transfers to Utility Capital Fund	$ 425,663	$ 15,062,453	2.83%
Total Revenues over (under) all expenses	$ 5,725,584	$ 4,656,482	122.96%

City's Total Cash and Investment Balances and 2019 Investment Interest Earnings

3rd Quarter 2019	3rd Quarter 2019	3rd Quarter 2018
Funds Invested - LGIP	$ 56,337,430	$ 39,541,099
Investment Portfolio	$ 24,332,641	$ 16,228,349
Cash in Bank Accounts and Petty Cash	$ 2,668,235	$ 2,161,330
Total Cash & Investments	$ 83,338,306	$ 57,930,778
Investment Interest Earnings	$ 1,256,546	$ 657,435

LYNNWOOD
WASHINGTON

ADMINISTRATIVE SERVICES

DATE: Thursday, November 21, 2019

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee

FROM: Sonja Springer, Finance Director
Janella Lewis, Finance Supervisor - Budget

SUBJECT: **3rd Quarter September 2019 Financial Report**

	A	B	C	D
1	**Table 1: Biennial Year-To-Date Revenue and Expenditure Performance**			
2	**General Fund Revenue & Expenditure**			
3	**Biennial Year-To-Date through September 2019**			
4				
5		**Biennial Actual thru September 2019**	**2019-2020 Adopted Budget**	**% of Budget**
6	**Operating Revenue before EDIF allocation**	**$ 37,801,971**	**$ 116,017,125**	**32.6%**
7	Operating Expenditures not including transfers to Capital Fund	37,166,024	112,596,328	33.0%
8	**Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers**	**$ 635,947**	**$ 3,420,797**	
9				
10	Operating Revenue allocated to EDIF Fund	1,073,214	2,885,721	37.2%
11	Transfer to Capital Development Fund	825,000	2,200,000	37.5%
12				
13	**Revenue less Operating Revenue allocated to EDIF Fund**	**$ 36,728,757**	**$ 113,131,404**	**32.5%**
14	All Expenditures incuding Transfer to Capital Development Fund	37,991,024	114,796,328	33.1%
15	**Total Revenue over/(under) Expenditures and Operating/Capital Transfers**	**$ (1,262,267)**	**$ (1,664,924)**	

Through September 2019, which represents 9 months (37.5%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 32.6% and expenditures were at 33.0% of the adopted budget.

As of September 30th, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by $798,809.

The report reflects transfers of third quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for July through September.

Table 2: Year-To-Date Revenue and Expenditure Performance Through September - General Fund

	A	B	C	D	E
1	**General Fund Revenue & Expenditure**				
2	**For the Year-To-Date Period Ending through September 2017, 2018 & 2019**				
3					
4		**Actual thru September 2019**	**Actual thru September 2018**	**% of Inc from 2018 to 2019**	**Actual thru September 2017**
5	**Operating Revenue before EDIF allocation**	**$ 37,801,971**	**$ 39,838,580**	**-5.1%**	**$ 44,168,732**
6	Operating Expenditures not including transfers to Capital Fund	37,166,024	37,738,192	-1.5%	42,171,265
7	**Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers**	**$ 635,947**	**$ 2,100,388**		**$ 1,997,467**
8	Operating Revenue allocated to EDIF Fund	1,073,214	1,051,692	2.0%	1,149,063
9	Transfer to Capital Development Fund	825,000	825,006	0.0%	824,997
10	**Revenue less Operating Revenue allocated to EDIF Fund**	**$ 36,728,757**	**$ 38,786,888**	**-5.3%**	**$ 43,019,669**
11	All Expenditures including Transfer to Capital Development Fund	37,991,024	38,563,198	-1.5%	42,996,262
12	**Total Revenue over/(under) Expenditures and Operating/Capital Transfers**	**$ (1,262,267)**	**$ 223,690**		**$ 23,407**

For the first nine months of the year, before transfers to the EDIF fund and Capital Development Fund, revenues exceeded expenditures by $635,947.

Table 3: General Fund's Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	E	I	J
1	**Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)**					
2						
3	Beginning Fund Balance				7,106,249	**(A)**
4	2019-2020 Budgeted Revenue with Transfers & Amendments				111,755,736	**(B)**
5						
6	**2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)**				**$ 118,861,985**	
7	**2019 - 2020 Original Revenue Budget**				**General Fund # 011**	
8						
9	**Beginning Fund Balance (Ord 3315 11/26/2018)**				**$ 7,106,249**	**(A)**
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19				(1,143,842)	
11	**Total Adjusted Budgeted Beginning Fund Balance**				**$ 5,962,407**	
12						
13	**2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)**				**$ 111,755,736**	**(B)**
14						
15	2019 Revenue Budget Amendments and Approvals:					
16		3341	8/12/19	GEMT Revenues	1,117,193	
17		3341	8/12/19	P&R 10 Minute Walk Grant	40,000	
18		3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover	218,475	
19	**Total 2019-2020 Budget Amendments and Approvals**				**1,375,668**	
20	**Total 2019-2020 Original Revenue Budgets with Amendments**				**113,131,404**	
21	*The above amount is presented in our revenue budget and actual presentation.*					
22						
23	**2019-2020 Adopted Budget with Amendments - September 30, 2019**				**$ 119,093,811**	
24	***There is no change from the previous reporting.***					

Table 4: General Fund's Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	**Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)**									
2										
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	**(A)**
4	Ending Fund Balance								4,982,535	**(B)**
5										
6	**2019-2020 Original Adopted Budget**								**$ 118,861,985**	
7	**2019 - 2020 Revised Expenditure Budget**								**General Fund # 011**	
8										
9	**2019-2020 Original Approved Budget (Ord 3315 11/26/2018)**								**$ 113,879,450**	**(A)**
10										
11	2019 Budget Amendments and Approvals:									
12		3341	8/12/19		Encumbrance Carryover				531,538	
13		3341	8/12/19		GEMT IGT Transfer to Health Care Authority				300,440	
14		3341	8/12/19		GEMT Consultant				40,000	
15		3341	8/12/19		PRCA 10 Minute Walk Grant				40,000	
16		3341	8/12/19		Maintenance Costs for Healthy Communities Minivan				4,900	
17		**Total 2019 Budget Amendments and Approvals**							**916,878**	
18	**Total 2019-2020 Original Budgets with Amendments**								**114,796,328**	
19		*The above amount is presented in our expenditure budget and actual presentation.*								
20										
21	**Ending Fund Balance (Ord 3315 11/26/2018)**								**4,982,535**	**(B)**
22		3341	8/12/19		Fund Balance Adjustment				(685,052)	
23	**Adjusted Ending Fund Balance**								**4,297,483**	
24										
25	**2019-2020 Adopted Budget with Amendments - September 30, 2019**								**$ 119,093,811**	
26	***There is no change from the previous reporting.***									

Table 5: General Fund's Monthly Revenue and Expenditure

	A	B	C	D	E	F	G	H	I
1	Monthly Revenue and Expenditure Summary - General Fund								
2	2019-2020 Biennium								
4		Year to Date				Monthly			
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Monthly Revenue	Monthly Revenue Budget	Monthly Expenditure	Monthly Expenditure Budget
6	January-19	$ 3,004,041	$ 3,483,877	$ 1,051,768	$ 2,743,136	$ 3,004,041	$ 3,483,877	$ 1,051,768	$ 2,743,136
7	February-19	6,919,584	9,852,365	4,984,173	7,518,059	3,915,543	6,368,487	3,932,405	4,774,922
8	March-19	10,457,180	14,753,850	11,701,822	13,659,174	3,537,596	4,901,486	6,717,649	6,141,115
9	April-19	14,891,930	19,632,976	15,659,671	18,268,373	4,434,750	4,879,126	3,957,849	4,609,200
10	May-19	18,717,451	24,489,902	19,759,380	23,379,280	3,825,521	4,856,926	4,099,709	5,110,906
11	June-19	23,188,926	29,147,391	24,018,096	27,876,521	4,471,475	4,657,489	4,258,716	4,497,241
12	July-19	27,898,526	33,859,210	27,986,189	32,164,484	4,709,600	4,711,819	3,968,093	4,287,963
13	August-19	32,493,099	39,356,021	33,781,255	37,167,258	4,594,573	5,496,811	5,795,066	5,002,774
14	September-19	36,728,757	44,114,952	37,991,024	42,910,172	4,235,658	4,758,930	4,209,769	5,742,914
14						36,728,757	113,131,404	37,991,024	114,796,328

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

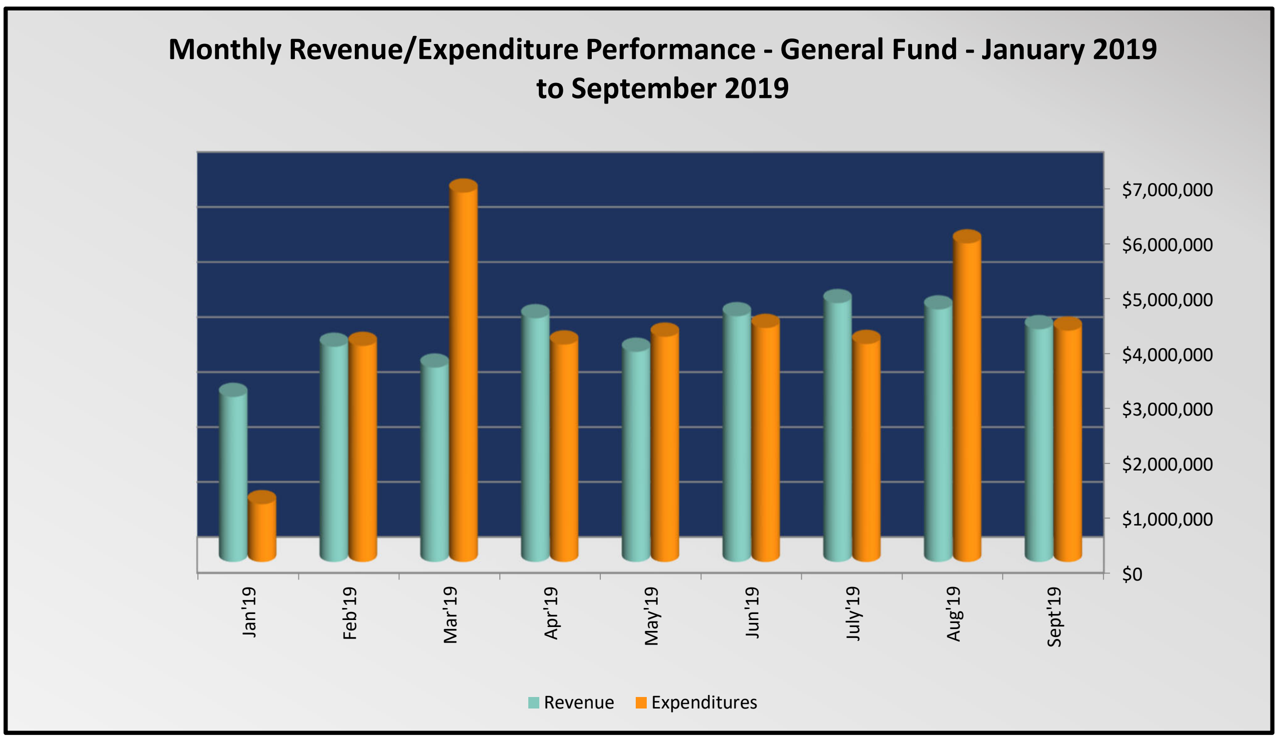


Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting

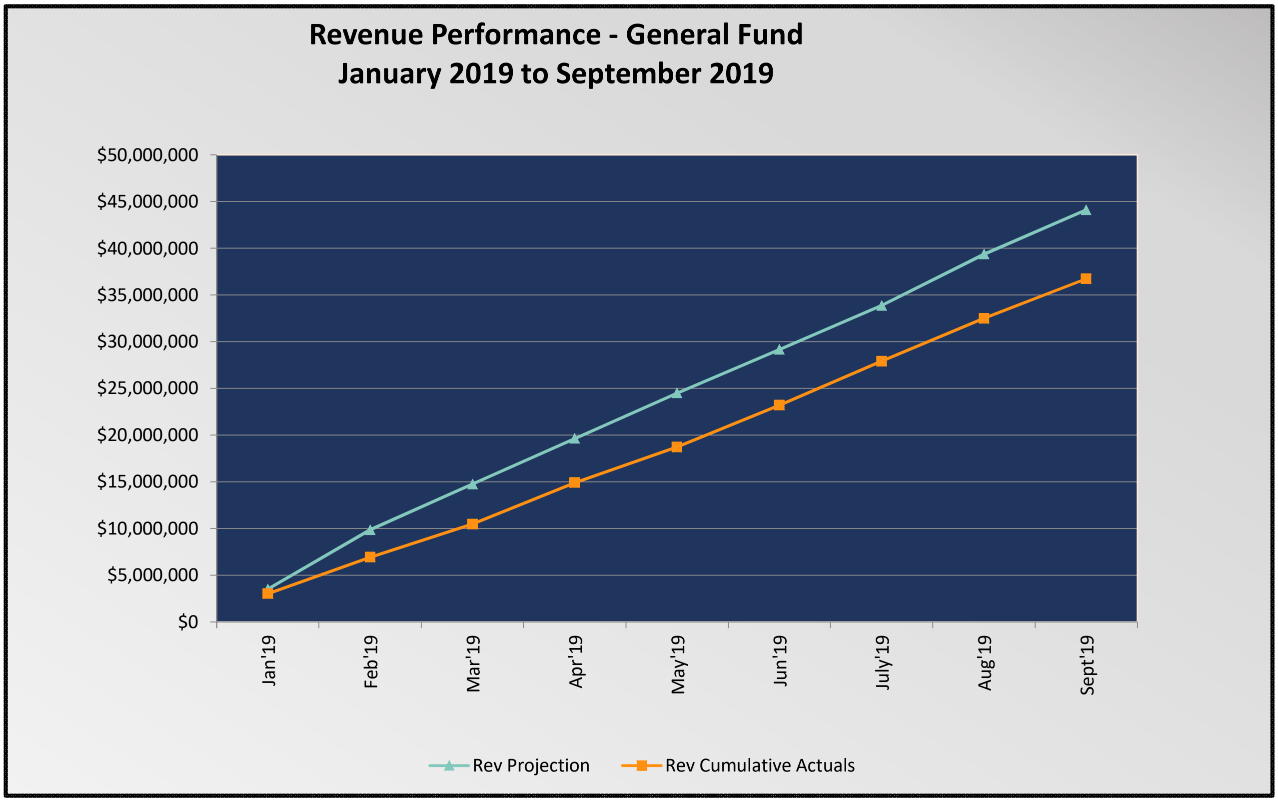


Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting

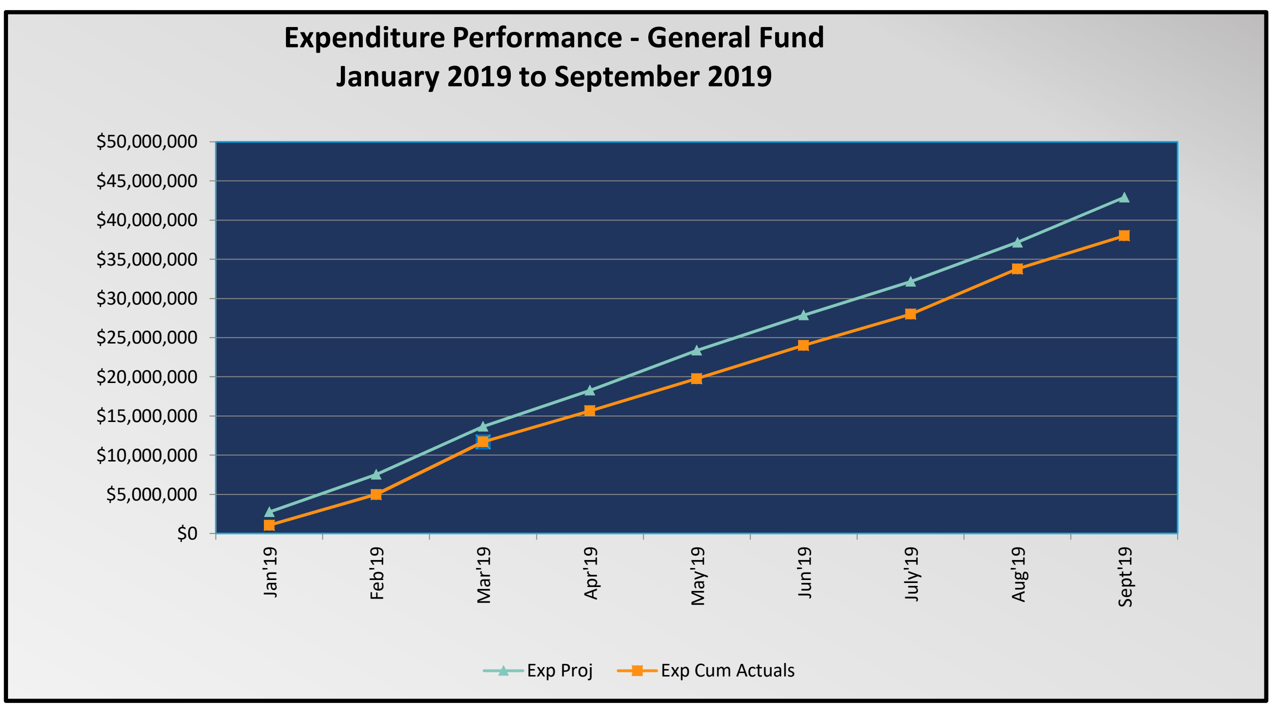


Table 6: Change in the General Fund's Fund Balance in September 2019

	A–H	I
1	**Change in General Fund's Fund Balance in 2019**	
2		
3	**Beginning Fund Balance (Actual) - General Fund**	$ 5,430,870
4	Plus: 2019 Revenues	36,728,757
5	Less: 2019 Expenditures	(37,991,024)
6		
7	**Ending Fund Balance - General Fund**	**$ 4,168,603**
8	Plus: Revenue Stabilization Fund's Ending Fund Balance	6,000,000
9	***Total Fund Balance***	**$ 10,168,603**
10		
11	**General Fund Reserve Requirements at 12/31/2019:**	$ 10,049,727
12	(2 1/2 Months of 2018 Operating Expenditures per 2018 CAFR)	
13	**Unassigned Fund Balance**	$ 118,876
14	***Total Fund Balance***	**$ 10,168,603**

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through September 2019			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru September 2019	2019-2020 Budget	% of Budget
5	30-Fund Balance	$ 5,430,870	$ 5,962,407	91.1%
6	31-Taxes	24,433,573	70,498,437	34.7%
7	32-Licenses and Permits	2,376,221	9,618,798	24.7%
8	33-Intergovernmental Revenue	2,098,619	6,628,573	31.7%
9	34-Charges for Services	4,057,165	13,518,552	30.0%
10	35-Fines and Forfeits	3,277,357	9,141,660	35.9%
11	36-Miscellaneous Revenues	453,410	2,041,326	22.2%
12	38-Non-Revenue	24,835	12,448	199.5%
13	39-Other Financing Sources	7,577	1,671,610	0.5%
14	**Total Revenue**	**36,728,757**	**113,131,404**	**32.5%**
15	**Total Resources Including Fund Balance**	**$ 42,159,627**	**$ 119,093,811**	

Table 8: General Fund's Comparative Year-To-Date Revenues Ending September 2017, 2018 & 2019

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019				
3	Category	Actual thru September 2019	Actual thru September 2018	% Change 2018 - 2019	Actual thru September 2017
4	30-Fund Balance	$ 5,430,870	$ 10,134,924	-46.41%	$ 11,596,466
5	31-Taxes	24,433,573	25,000,322	-2.3%	28,781,753
6	32-Licenses and Permits	2,376,221	3,390,755	-29.9%	3,485,240
7	33-Intergovernmental Revenue	2,098,619	1,539,749	36.3%	1,134,641
8	34-Charges for Services	4,057,165	4,902,226	-17.2%	5,410,900
9	35-Fines and Forfeits	3,277,357	3,284,922	-0.2%	3,534,103
10	36-Miscellaneous Revenues	453,410	647,276	-30.0%	420,094
11	38-Non-Revenue	24,835	21,078	17.8%	5,391
12	39-Other Financing Sources	7,577	560	1253.0%	247,547
13	**Total Revenue**	**36,728,757**	**38,786,888**	**-5.3%**	**43,019,669**
14	**Total Resources Including Fund Balance**	**$ 42,159,627**	**$ 48,921,812**		**$ 54,616,135**

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru September 2019				
2			Biennial Actual thru September 2019	2019-2020 Budget	% of Budget
3	**Taxes**				
4	**Business Taxes**				
5		Utility Tax-Electric	$ 1,571,441	$ 4,599,307	34.17%
6		Utility Tax-Water	328,706	843,660	38.96%
7		Utility Tax-Gas	347,746	1,206,207	28.83%
8		Utility Tax-Sewer	496,448	1,272,499	39.01%
9		Utility Tax-Solid Waste	449,173	1,177,441	38.15%
10		Utility Tax-Cable	348,540	1,098,210	31.74%
11		Utility Tax-Telephone/Pager	628,084	2,105,395	29.83%
12		Utility Tax-Storm	186,955	485,718	38.49%
13		Leasehold Tax	1,255	8,650	14.51%
14		Admissions Tax	502,784	1,459,918	34.44%
15		Gambling Tax-Punch Brds/Pulltabs	103,193	250,691	41.16%
16		Gambling Tax-Bingo and Raffles	1,459	3,141	46.45%
17		Gambling Tax-Amusement Games	7,562	19,864	38.07%
18	**Business Taxes Total**		**$ 4,973,346**	**$ 14,530,701**	**34.23%**
19	**General Property Tax**		3,000,000	8,455,000	35.48%
20	**EMS Property Tax**		22,342	-	100.00%
21	**Retail Sales Tax**		16,437,885	47,512,736	34.60%
22		**Total Taxes**	**$ 24,433,573**	**$ 70,498,437**	**34.66%**

To more accurately report the revenues earned by the City as of September 30, taxes were accrued through the third quarter.

Table 10: Comparative Tax Revenue – Ending September 2017 to 2019

	A / B	C	D	E	F
1	**General Fund's Detailed Tax Revenue**				
2	**For the Year-To-Date Period Ending through September 2017, 2018 & 2019**				
3		**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**
4	**Taxes**				
5	**Business Taxes**				
6	Utility Tax-Electric	$ 1,571,441	$ 1,444,586	8.8%	$ 1,452,527
7	Utility Tax-Water	328,706	309,139	6.3%	292,723
8	Utility Tax-Gas	347,746	309,433	12.4%	350,686
9	Utility Tax-Sewer	496,448	470,121	5.6%	450,648
10	Utility Tax-Solid Waste	449,173	352,125	27.6%	334,975
11	Utility Tax-Cable	348,540	235,638	47.9%	254,236
12	Utility Tax-Telephone/Pager	628,084	587,457	6.9%	772,645
13	Utility Tax-Storm	186,955	181,721	2.9%	170,050
14	Leasehold Tax	1,255	426	194.6%	1,631
15	Admissions Tax	502,784	585,125	-14.1%	530,339
16	Gambling Tax-Punch Brds/Pulltabs	103,193	110,300	-6.4%	93,393
17	Gambling Tax-Bingo and Raffles	1,459	1,081	35.0%	1,271
18	Gambling Tax-Amusement Games	7,562	7,205	5.0%	7,568
19	**Business Taxes Total**	**$ 4,973,346**	**$ 4,594,357**	**8.2%**	**$ 4,712,692**
20	**General Property Tax**	3,000,000	2,700,000	11.1%	7,326,121
21	**EMS Property Tax**	22,342	1,762,975	-98.7%	1,718,841
22	**Retail Sales Tax**	16,437,885	15,942,990	3.1%	15,024,099
23	**Total Taxes**	**$ 24,433,573**	**$ 25,000,322**	**-2.3%**	**$ 28,781,753**

EMS Property Tax decreased by 98.7% because of the newly created South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR). The City of Lynnwood no longer collects EMS Property Tax because ownership transferred to the SSCFR. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of September 30, taxes were accrued throught the third quarter.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2019	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016	Year 2015	Year 2009
3	January	-0.57%	$ 1,649,756	7.08%	$ 1,659,199	$ 1,553,675	$ 1,493,741	$ 1,374,174	$ 1,138,197
4	February	-3.31%	1,495,512	6.89%	1,546,656	1,488,779	1,545,115	1,345,471	$ 1,076,493
5	March	6.68%	2,043,826	8.33%	1,915,769	1,754,850	1,864,563	1,557,642	$ 1,224,186
6	April	9.12%	1,942,838	7.64%	1,780,484	1,594,147	1,703,745	1,453,128	$ 1,132,075
7	May	8.56%	2,012,870	8.02%	1,854,102	1,756,250	1,717,336	1,545,339	$ 1,177,676
8	June	2.47%	2,034,018	8.67%	1,985,036	1,905,880	1,867,961	1,778,720	$ 1,277,028
9	July	3.63%	2,027,103	8.68%	1,956,153	1,887,629	1,923,826	1,751,554	$ 1,263,931
10	August	1.72%	2,025,251	8.50%	1,990,993	1,862,273	1,795,304	1,698,511	$ 1,277,361
11	September	2.88%	2,005,520	8.73%	1,949,367	1,948,209	1,900,981	1,724,782	$ 1,231,375
12	October			8.06%	1,855,533	1,838,875	1,660,559	1,572,533	$ 1,135,572
13	November			8.57%	2,052,650	1,864,936	1,777,630	1,653,139	$ 1,201,577
14	December			10.84%	2,363,406	2,495,798	2,347,520	2,268,338	$ 1,740,441
15			**$ 17,236,694**	**100.0%**	**$ 22,909,348**	**$ 21,951,301**	**$ 21,598,281**	**$ 19,723,330**	**$ 14,875,912**
16	**Percentage increase**		**3.60%**		**4.36%**	**1.63%**	**9.51%**	**3.64%**	**-14.01%**

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

	A	B–C	D–F	G–I
1	Total Gross Sales Tax Earned by Quarter			
2		% Chng	2nd Quarter 2019	2nd Quarter 2018
3	Total	6.59%	$ 5,989,726	$ 5,619,622
4				
5		% Chng	3rd Quarter 2019	3rd Quarter 2018
6	Total	2.74%	$ 6,057,874	$ 5,896,513

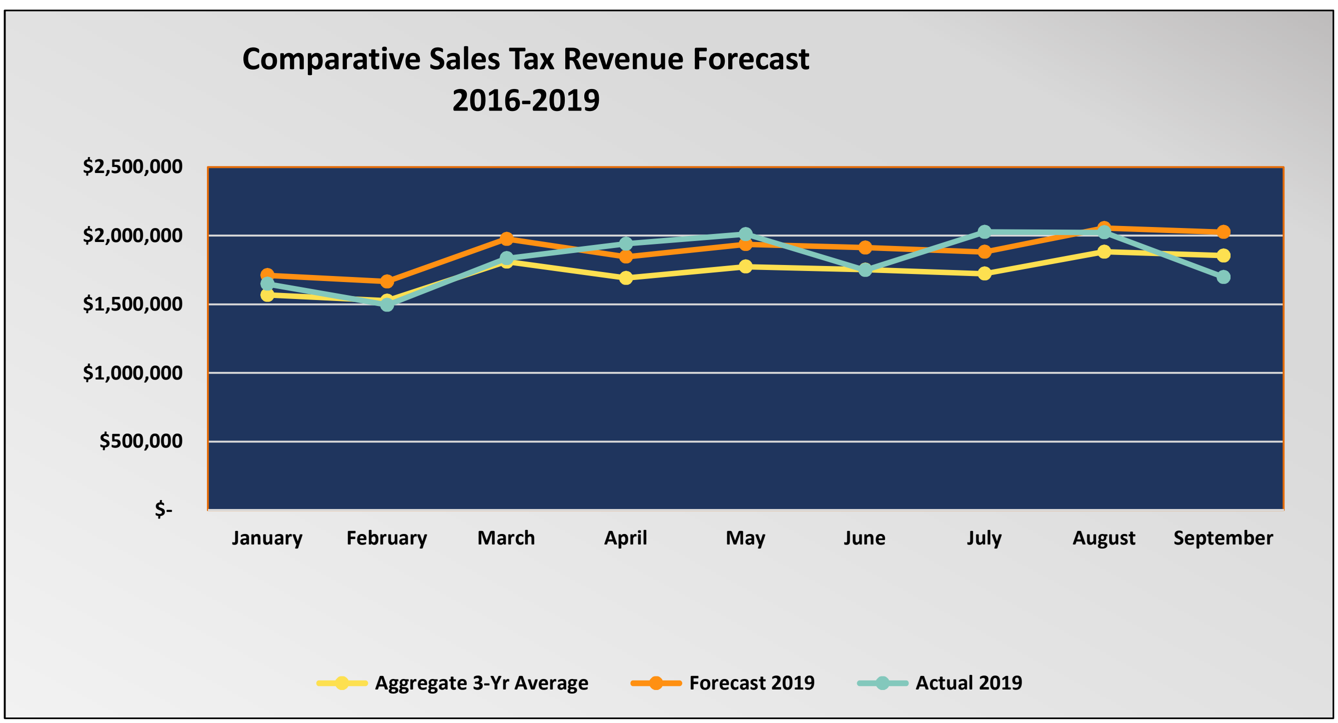
Table 13: Comparative General Fund Sales Tax Revenue Forecast 2016 – 2019

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2016-2019 For the General Fund							
2	Actual Month Sales Tax	Actual 2019	Forecast 2019	Aggregate 3-Yr Average	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016
3	January	$ 1,649,756	$ 1,712,849	$ 1,568,872	7.43%	$ 1,659,199	$ 1,553,675	$ 1,493,741
4	February	1,495,511	1,666,970	1,526,850	7.23%	1,546,656	1,488,779	1,545,115
5	March	1,835,909	1,977,991	1,811,727	8.58%	1,815,769	1,754,850	1,864,563
6	April	1,942,838	1,848,141	1,692,792	8.01%	1,780,484	1,594,147	1,703,745
7	May	2,012,870	1,938,872	1,775,896	8.41%	1,854,102	1,756,250	1,717,336
8	June	1,750,143	1,914,153	1,753,255	8.30%	1,985,036	1,406,769	1,867,961
9	July	2,027,102	1,882,518	1,724,280	8.16%	1,361,384	1,887,629	1,923,826
10	August	2,025,251	2,055,648	1,882,857	8.91%	1,990,993	1,862,273	1,795,304
11	September	1,698,505	2,027,082	1,856,692	8.79%	1,949,367	1,719,727	1,900,981
12	October			1,812,788	8.58%	1,855,533	1,922,273	1,660,559
13	November			1,674,677	7.93%	1,321,192	1,925,209	1,777,630
14	December			2,039,938	9.66%	1,894,457	1,877,838	2,347,520
15		**$ 16,437,885**	**$ 17,024,224**	**$ 21,120,624**	**100.0%**	**$ 21,014,172**	**$20,749,419**	**$21,598,281**
16	**% Increase/-Decrease**	**-3.44%**				**1.28%**	**-3.93%**	**9.51%**

Year to date sales tax transferred to the EDIF Fund is $798,809.

2019 Forecasted Sales Tax Revenue for the General Fund is $23,058,884.

Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019



Sales Tax related to EDIF Fund in the amount of $798,809 was transferred through the biennium Sept 2019.

Report on Year-To-Date Sales Tax Earned for the month of September 2019, Cash Received in Nov 2019 (Cash Basis)

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category on a Cash Basis

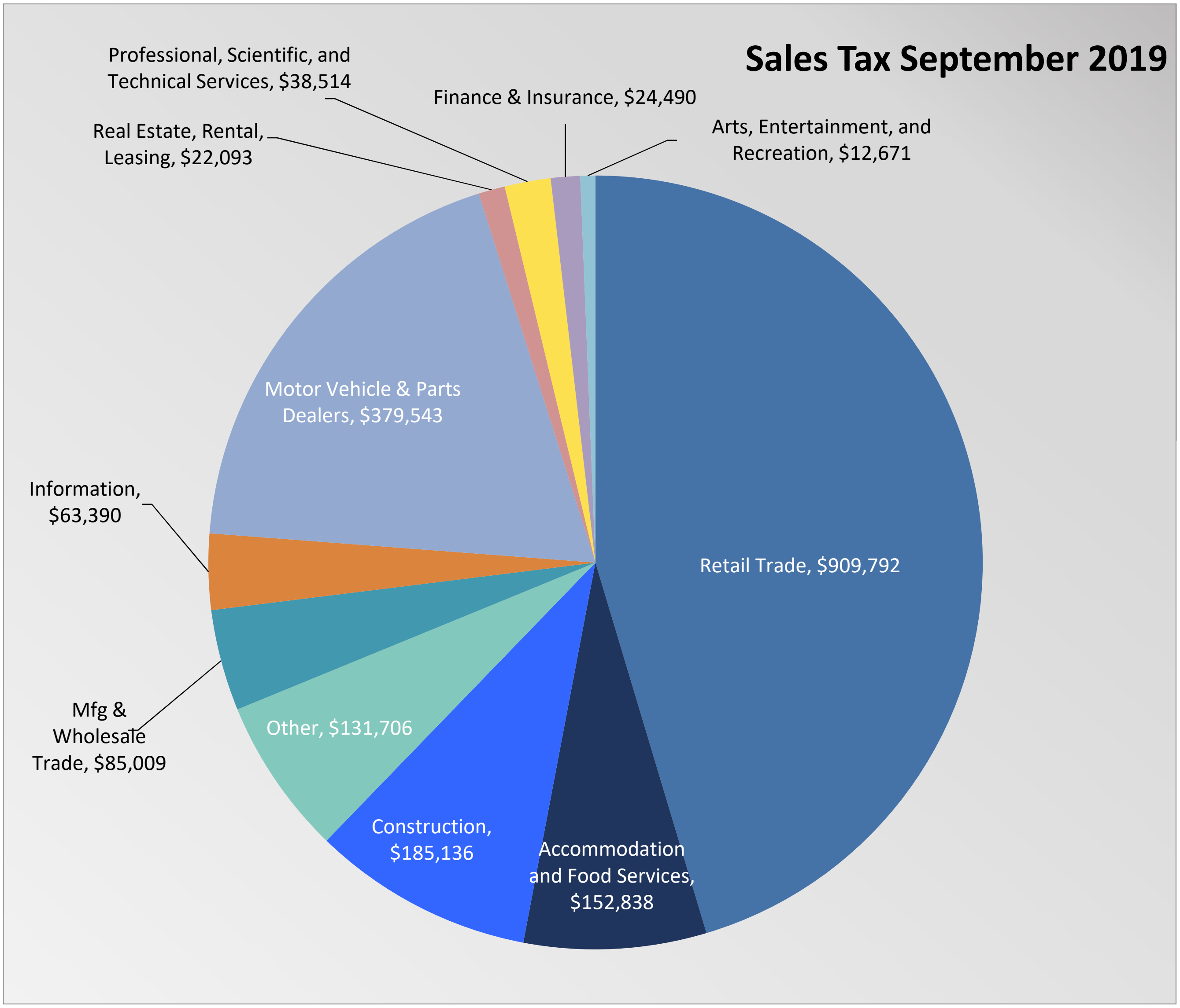
	A	B		C	D	E
1		**City of Lynnwood**				
2		**2019 Year to Date Sales Tax Collection By Category on a Cash Basis**				
3		**For the reporting period of September 2019 (Jan 2019 to Sep 2019)**				
4		**Source: Microflex - Washington State Department of Revenue**				
5						
6–8		**Category**	**Month Sales Tax September 2019**	**Year To Date Sales Tax September 2019**	**Year To Date Sales Tax September 2018**	**% Change**
9		Retail Trade	$ 909,792	$ 7,692,468	$ 7,250,399	6.1%
10		Accommodation and Food Services	152,838	1,447,757	1,595,345	-9.3%
11		Construction	185,136	1,548,809	1,641,673	-5.7%
12		All Others[2]	131,706	1,115,968	846,175	31.9%
13		Mfg and Wholesale Trade	85,009	931,526	838,218	11.1%
14		Information[1]	63,390	499,405	513,966	-2.8%
15		Motor Vehicle & Part's Dealers	379,543	3,126,940	3,208,597	-2.5%
16		Real Estate, Rental, Leasing	22,093	196,925	195,748	0.6%
17		Professional, Scientific, and Technical Services	38,514	336,264	227,950	47.5%
18		Finance and Insurance	24,490	236,902	218,416	8.5%
19		Arts, Entertainment, and Recreation	12,671	103,733	100,471	3.2%
20		**TOTAL**	**$ 2,005,182**	**$ 17,236,697**	**$ 16,636,958**	**3.6%**

[1] Category on "information" pertains to businesses in telecommunications, internet service providers, motion pictures, sound record, publishing industries, broadcasting, and other information services.

[2] All Others pertain to various categories not included in the other segments and not material enough to have a separate category.

Chart 5: Pie Chart for the month of September 2019 Sales Tax Collection on a Cash Basis

Sales Tax Earned in September, Collected in November 2019



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	**Biennial Expenditures by Department through September 2019**			
2	**FY 2019 - 2020**			
3				
4	**Department**	**Biennial Actual thru September 2019**	**2019-2020 Budget**	**% of Budget**
5	ADMINISTRATIVE SERVICES	$ 2,603,759	$ 7,654,752	34.0%
6	INFORMATION TECHNOLOGY	1,835,853	5,249,296	35.0%
7	COMMUNITY DEVELOPMENT	1,792,340	6,990,182	25.6%
8	ECONOMIC DEVELOPMENT	579,179	3,956,036	14.6%
9	EXECUTIVE	642,139	1,883,528	34.1%
10	FIRE - MARSHAL*	960,966	2,276,882	42.2%
11	HUMAN RESOURCES	543,701	1,918,387	28.3%
12	LEGAL	1,185,007	3,348,654	35.4%
13	LEGISLATIVE	286,119	875,395	32.7%
14	MUNICIPAL COURT	912,383	2,874,976	31.7%
15	NON-DEPARTMENTAL	2,903,391	7,942,376	36.6%
16	PARKS & RECREATION	5,888,726	17,253,750	34.1%
17	POLICE	15,214,592	43,868,774	34.7%
18	PUBLIC WORKS	2,642,869	8,703,340	30.4%
19	**Grand Total**	**$ 37,991,024**	**$ 114,796,328**	**33.1%**

*The Fire Marshal expenditures include the first three quarters of payments to the RFA (for services through 9/30/2019) and the $300,440 payment for GEMT WA State Health Care Authority. The budget for revenues of $1.1M and expenditures of $340K was added through the budget amendment ordinance #3341 on August 12, 2019.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	**General Fund Comparative Expenditures by Department**				
2	**For the Year-To-Date Period Ending through September 2017, 2018 & 2019**				
3	**Department**	**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**
4	ADMINISTRATIVE SERVICES	$ 2,603,759	$ 2,621,649	-0.7%	$ 2,521,387
5	INFORMATION TECHNOLOGY	1,835,853	1,599,158	14.8%	1,397,815
6	COMMUNITY DEVELOPMENT	1,792,340	2,143,608	-16.4%	1,856,250
7	ECONOMIC DEVELOPMENT	579,179	531,553	9.0%	483,751
8	EXECUTIVE	642,139	566,586	13.3%	578,761
9	FIRE - OTHER **(1)**	330,440	-	100.0%	8,121,301
10	FIRE - MARSHAL	630,526	632,332	-0.3%	743,864
11	FIRE - RFA PAYMENTS **(2)**	-	2,147,986	100.0%	366,402
12	HUMAN RESOURCES	543,701	518,672	4.8%	587,023
13	LEGAL	1,185,007	1,288,609	-8.0%	992,900
14	LEGISLATIVE	286,119	285,079	0.4%	318,151
15	MUNICIPAL COURT	912,383	957,617	-4.7%	899,999
16	NON-DEPARTMENTAL	2,903,391	2,995,924	-3.1%	2,986,262
17	PARKS & RECREATION	5,888,726	5,797,280	1.6%	5,184,670
18	POLICE	15,214,592	14,299,513	6.4%	13,629,790
19	PUBLIC WORKS **(3)**	2,642,869	2,177,632	21.4%	2,327,936
20	**Grand Total**	**$ 37,991,024**	**$ 38,563,198**	**-1.48%**	**$ 42,996,262**

1) The contract to pay WA State Health Care Authority for GEMT was paid in June 2019. Budget was approved and adopted by the budget amendment ordinance #3341 in August. Revenues of $1.1M were also approved for GEMT.

2) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2019 are for Fire Marshal services only and cover the first 9 months of 2019.

3) The Public Works Department expenditures are 21.4% higher than 2018 because they added more positions to accommodate increased project workload in 2019.

Table 17: General Fund Biennial Expenditure Categories Through September 2019

	A		B	C	D
1	Biennial Expenditure Categories through September				
2	FY 2019 - 2020				
3					
4	**Category**	**Biennial Actual thru September 2019**	**2019-2020 Budget**	**% of Total**	**% of Budget**
5	SALARIES & WAGES	$ 17,784,764	$ 51,247,751	46.8%	34.7%
6	PERSONNEL BENEFITS	6,697,752	20,647,389	17.6%	32.4%
7	SUPPLIES	942,061	3,068,182	2.5%	30.7%
8	SERVICES	7,328,381	25,155,280	19.3%	29.1%
9	INTERGOVTL SERVICES/PYMNT	2,284,943	6,849,099	6.0%	33.4%
10	CAPITAL OUTLAYS	29,857	32,251	0.1%	92.6%
11	DEBT INTEREST & OTHER COST	-	1,000	0.0%	0.0%
12	OPERATING TRANSFERS OUT	2,923,266	7,795,376	7.7%	37.5%
13	**Grand Total**	**$ 37,991,024**	**$ 114,796,328**	**100.0%**	**33.1%**

Table 18: General Fund Comparative Year-To-Date Expenditures from 2017 – 2019

	A		B	C	D
1	GENERAL FUND				
2	Comparative Fiscal Expenditure Categories through September 2017-2019				
3					
4	**Category**	**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**
5	SALARIES & WAGES	$ 17,784,764	$ 16,715,667	6.4%	$ 21,266,088
6	PERSONNEL BENEFITS	6,697,752	6,409,925	4.5%	8,437,339
7	SUPPLIES	942,061	1,114,192	-15.4%	1,297,064
8	SERVICES	7,328,381	6,739,627	8.7%	6,999,037
9	INTERGOVTL SERVICES/PYMNT	2,284,943	2,333,075	-2.1%	1,568,467
10	RFA SERVICES	-	2,147,986	100.0%	366,402
11	CAPITAL OUTLAYS	29,857	156,906	-81.0%	136,423
13	OPERATING TRANSFERS OUT	2,923,266	2,945,820	-0.8%	2,925,442
14	**Grand Total**	**$ 37,991,024**	**$ 38,563,198**	**-1.5%**	**$ 42,996,262**
15					
16					
17					
18					
19	**Category Summary:**	**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**
20	SALARIES & BENEFITS	$ 24,482,516	$ 23,125,592	5.9%	$ 29,703,427
21	OTHER COSTS	10,585,242	12,491,786	-15.3%	10,367,393
22	OPERATING TRANSFERS OUT	2,923,266	2,945,820	-0.8%	2,925,442
23	**Grand Total**	**$ 37,991,024**	**$ 38,563,198**	**-1.5%**	**$ 42,996,262**

Table 19: General Fund's Biennial Legal Expenditures Through September 2019

	A		B	C	D
1	Biennial Legal Expenditures through September				
2	FY 2019 - 2020				
3					
4	Department	Biennial Actual thru September 2019	% of Total	2019-2020 Budget	% of Budget
5	ATTORNEY FEES	204,980	17.3%	640,000	32.0%
6	PROSECUTING ATTORNEY	419,400	35.4%	1,116,000	37.6%
7	PUBLIC DEFENDERS	545,547	46.0%	1,540,000	35.4%
8	LANGUAGE INTERPRETERS	14,274	1.2%	24,000	59.5%
9	OTHERS	806	0.1%	28,654	2.8%
10	**Grand Total**	**$ 1,185,007**	**100.0%**	**$ 3,348,654**	**35.4%**

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2017 – 2019)

	A		B	C	D
1	General Fund Comparative Legal Expenditures				
2	From January 2019 to Date of Reporting				
3	Department	Actual thru September 2019	Actual thru September 2018	% Change 2018 - 2019	Actual thru September 2017
4	ATTORNEY FEES	204,980	326,376	-37.2%	145,469
5	PROSECUTING ATTORNEY	419,400	409,625	2.4%	348,030
6	PUBLIC DEFENDERS	545,547	542,659	0.5%	492,243
7	LANGUAGE INTERPRETERS	14,274	9,853	44.9%	7,023
8	OTHERS	806	96	739.6%	135
9	**Grand Total**	**$ 1,185,007**	**$ 1,288,609**	**-8.04%**	**$ 992,900**

Note: Attorney Fees paid in 2018 include payments for attorney services related to the Photo Enforcement Class Action Suit ($63.6K) and attorney services related to injury claims ($55K).

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	**TABLE 21: Change in REET I's Fund Balance in 2019**						
2	**Fund 331 REET I**						
3						**ACTUAL**	**BUDGET**
4	**Beginning Fund Balance - REET I Fund (Fd 331)**					$ 1,801,825	$ 1,162,176
5		3341	8/12/19 Beginning Fund Balance Adjustment			-	639,649
6	**Adjusted Beginning Fund Balance**					**$ 1,801,825**	**$ 1,801,825**
7	Plus: 2019-2020 Operating Revenues					700,474	2,200,000
8	Investment Interest					37,879	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					738,353	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					2,540,178	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12			Transfer to Fund 203 Other Governmental Debt			-	(500,000)
13			Transfer to Capital Funds			(506,408)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(506,408)	(3,149,153)
15							
16	**Ending Fund Balance - (September 30, 2019)**					**$ 2,033,770**	**$ 892,672**

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	**TABLE 22: Change in REET II's Fund Balance in 2019**						
2	**Fund 330 REET II**						
3						**ACTUAL**	**BUDGET**
4	**Beginning Fund Balance - REET II Fund (Fd 330)**					$ 2,741,162	$ 2,155,166
5		3341	8/12/19	Beginning Fund Balance Adjustment		-	585,996
6	**Adjusted Beginning Fund Balance**					$ 2,741,162	$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					700,474	2,200,000
8	Investment Interest					54,844	40,000
9	2019-2020 Total Revenues					755,318	2,240,000
10	Total Beg F/B, Revenues & Other Sources					3,496,480	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13			Transfer to Fund 203 Other Governmental Debt			-	(500,000)
14			Transfer to Capital Funds			(617,500)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(617,500)	(4,318,000)
17	**Ending Fund Balance - (September 30, 2019)**					**$ 2,878,980**	**$ 663,162**

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2019 & 2018 Revenue Performance

	A	B	C	D	E	F
1	**General and EDIF Funds**					
2	**Special Revenue Financial Focus by Fund For 2019 & 2018**					
3		**September 2019**			**September 2018**	
4	**Category**	**General Fund**	**EDIF Fund**	**Total**	**General Fund**	**EDIF Fund**	**Total**
5	31-Taxes						
6	Local Retail Sales Tax	$ 16,437,885	$ 798,809	**$ 17,236,694**	$ 15,942,990	$ 694,769	**$ 16,637,759**
7							
8	32-Licenses and Permits						
9	Permits	531,792	253,364	**785,156**	994,600	356,923	**1,351,523**
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	207,624	21,040	**228,664**	488,046	-	**488,046**
13							
14	36-Miscellaneous Revenue						
15	Other Interest Earnings	(37,724)	179,790	**142,066**	139,695	81,778	**221,473**
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	-	281,250	**281,250**	28	-	**28**
19	**Total Revenue**	**$ 17,139,577**	**$ 1,534,253**	**$ 18,673,830**	**$ 17,565,359**	**$ 1,133,470**	**$ 18,698,829**

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of $400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of $750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferrred from the General Fund. Applicable sales tax and permit revenues earned through the second quarter of 2019 were transferred to the EDIF fund in June 2019.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	**Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND**						
2						**ACTUAL**	**BUDGET**
3	**Beginning Fund Balance - EDIF Fund (Fd 020)**					**$ 9,444,064**	**$ 8,103,577**
4	3341	8/12/19	Beginning Fund Balance Adjustment			-	1,340,487
5	**Adjusted Beginning Fund Balance**					**$ 9,444,064**	**$ 9,444,064**
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					798,809	1,475,721
8	Licenses and Permits					274,405	1,410,000
9	Investment Interest					179,790	100,000
10	2019-2020 Total Revenues					1,253,003	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					281,250	750,000
13	Total Other Financing Sources					281,250	750,000
14	Total Beg F/B, Revenues & Other Sources					10,978,317	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					(1,030,000)	(6,700,000)
18	Transfer to Fund 360					-	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	**Ending Fund Balance - (September 30, 2019)**					**$ 9,948,317**	**$ 6,179,785**

Table 25: Cash and Investment

	A	B	C
1	**City of Lynnwood**		
2	**Monthly Cash and Investment Reconciliation Report**		
3	**As of September 30, 2019**		
4			
5		**SEPTEMBER 2019**	**SEPTEMBER 2018**
6	Lynnwood Main Account - US Bank	$ 2,051,997	$ 1,915,265
7	Lynnwood Municipal Court Acct	468,321	97,506
8	Custodial Accounts	11,371	12,013
9	Police Major Buy Fund	103,546	103,546
10	**Cash in Bank**	**$ 2,635,235**	**$ 2,128,330**
11			
12	LGIP	44,530,568	35,642,115
13	LGIP - Rev Bonds - Bond Reserves	9,602,495	606,142
14	LGIP - Transportation Benefit District	2,204,367	2,004,862
15	LGIP - 2015 Util Sys	-	1,287,980
16	Investments	24,332,641	16,228,349
17	**Total Investments**	**$ 80,670,071**	**$ 55,769,448**
18			
19	**Total Cash in Bank & Investments**	**$ 83,305,306**	**$ 57,897,778**
20			
21	**Other Cash**		
22			
23	Cash in Office	10,000	10,000
24	Advance Travel	15,000	15,000
25	Police Investigation	8,000	8,000
26	**Total Other Cash**	**$ 33,000**	**$ 33,000**
27			
28	**Grand Total**	**$ 83,338,306**	**$ 57,930,778**

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of September 30, 2019.

	A		B	C	D	E	F	G
1	**City of Lynnwood**							
2	**Treasurer's Investment Report**							
3	**Activity for September 2019**							
4				**YIELD**		**TYPE**		
5			**PURCHASE**	**INTEREST**	**MATURITY**	**OF**	**PAR**	**COST OF**
6	**INVESTMENTS**	**FUND**	**DATE**	**RATE**	**DATE**	**INVEST**	**AMOUNT**	**INVESTMENT**
7	Resolution Funding Corp	699	10/15/18	2.65%	10/15/19	RFCSP	3,080,000	2,999,972
8	Federal Home Loan Mtg Corp	699	5/16/17	1.50%	12/26/19	FHLMC	1,000,000	1,000,000
9	Federal Home Loan Bank	699	6/15/18	2.25%	2/11/20	FHLB	1,000,000	995,800
10	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
11	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCB	2,250,000	2,250,000
12	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
13	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
14	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
15	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
16	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
17	Federal Farm Credit Bank	699	10/30/17	2.04%	3/14/22	FFCB	1,000,000	994,575
18	Federal Home Loan Bank	699	1/11/19	2.65%	9/26/22	FHLB	1,000,000	980,955
19	Federal Farm Credit Bank	699	2/15/19	2.62%	4/6/23	FFCB	2,028,000	1,984,491
20	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
21	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
22	Farmer Mac	699	1/17/19	3.13%	1/17/24	FAMCA	1,000,000	1,000,000
23	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	1,000,000	999,500
24	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
25					**Total Investments**		**$24,563,000**	**$24,332,641**

Table 27: Investment Interest Earnings

Listed below are the City’s interest earnings performance as of September 30, 2019.

	A	B	C	D	E
1	**Comparative Interest Earnings**				
2	**For the Year-To-Date Period Ending September 2016 - 2019**				
3	**Fund**	**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**	**Actual thru September 2016**
4	GENERAL FUND	$ (37,724)	$ 139,695	-127.0%	$ 158	$ 18,338
5	ECO DEV INFRASTRUCTURE	179,790	81,778	119.9%	-	-
6	OTHER GENERAL GOVTL	$ 137,325	$ 78,266	75.5%	$ -	$ -
7	TRANSPO BD DISTRICT (TBD)	46,756	20,004	133.7%	2,577	1,012
8	REET I & II	$ 92,723	$ 38,043	143.7%	$ -	$ -
9	CAPITAL DEV FUND	22,871	-	0.0%	-	-
10	UTILITIES	$ 747,884	$ 261,861	185.6%	$ 54,762	$ 43,718
11	GOLF	3,434	2,666	28.8%	-	-
12	INTERNAL SERVICE	$ 50,486	$ 25,730	96.2%	$ -	$ -
13	OTHER FUNDS	13,001	9,392	38.4%	303,927	272,802
15	**Grand Total**	**$ 1,256,546**	**$ 657,435**	**91.13%**	**$ 361,424**	**$ 335,870**

Table 28: General Fund's Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through September 30, 2019				
3	Category	Biennial Actual thru September 2019	2019-2020 Budget		% of Budget
4	**BEGINNING FUND BALANCE**	**$ 5,430,869**	**$ 5,962,407**		**100.0%**
5	**31-Taxes**	**24,433,573**	**70,498,437**		**34.7%**
6	BUSINESS & EXCISE TAXES	4,973,346	14,530,701		34.2%
7	GENERAL PROPERTY TAXES	3,000,000	8,455,000		35.5%
8	EMS PROPERTY TAXES	22,342	-		100.0%
9	RETAIL SALES AND USE TAXES	16,437,885	47,512,736		34.6%
10	**32-Licenses and Permits**	**2,376,221**	**9,618,798**		**24.7%**
11	BUSINESS LICENSES AND PERMITS	1,495,340	7,234,498		20.7%
12	NON-BUS LICENSES & PERMITS	880,881	2,384,300		36.9%
13	**33-Intergovernmental Revenue**	**2,098,619**	**6,628,573**		**31.7%**
14	GROUND EMERGENCY MEDICAL TRANSPORT	1,160,028	1,217,193		95.3%
15	INDIRECT FEDERAL GRANTS	20,400	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	505,180	3,471,845		14.6%
17	ST ENT IMPCT PYMTS & IN LIEU T	395,807	1,280,123		30.9%
18	STATE GRANTS	17,204	60,442		28.5%
19	STATE SHARED REVENUES	-	537,585		0.0%
20	**34-Charges for Services**	**4,057,165**	**13,518,552**		**30.0%**
21	CULTURE & RECREATION	1,878,305	5,350,350		35.1%
22	UTILITIES & ECONOMIC ENVIRONMENT	338,747	2,391,573		14.2%
23	GENERAL GOVERNMENT	1,599,925	5,026,609		31.8%
24	SECURITY OF PERSONS & PROPERTY	240,188	750,020		32.0%
25	**35-Fines and Forfeits**	**3,277,357**	**9,141,660**		**35.9%**
26	CIVIL PARKING INFRACTION PENAL	2,327,667	6,606,190		35.2%
27	CRIMINAL COSTS	939,759	2,437,812		38.5%
28	NON-CRT FINES, FORFEIT & PENAL	9,931	97,658		10.2%
29	**36-Miscellaneous Revenues**	**453,410**	**2,041,326**		**22.2%**
30	CONTRIB/DONATIONS FROM PRV SRC	27,482	100,000		27.5%
31	INTEREST & OTHER EARNINGS	354	306,864		0.1%
32	P CARD REBATES	76,410	252,000		30.3%
33	OTHER	39,290	321,212		12.2%
34	RENTS, LEASES & CONCESSIONS	309,874	1,061,250		29.2%
35	**38-Non-Revenue**	**24,835**	**12,448**		**199.5%**
36	PROC LONG-TRM DBT-PROP FUNDS ON	24,835	12,448		199.5%
37	**39-Other Financing Sources**	**7,577**	**1,671,610**		**0.5%**
38	OTHER	3,148	-		0.0%
39	OPERATING TRANSFERS-IN	4,429	1,671,610		0.3%
40	**Total Revenue**	**36,728,757**	**113,131,404**		**32.5%**
41	**Total Revenue Including Fund Balance**	**$ 42,159,626**	**$ 119,093,811**	*	**35.4%**

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	**Comparative Revenues ending September 30, 2017, 2018 & 2019**				
2	**Category**	**Actual thru September 2019**	**Actual thru September 2018**	**% Change 2018 - 2019**	**Actual thru September 2017**
3	**BEGINNING FUND BALANCE**	**$ 5,430,870**	**$ 10,134,924**		**$ 11,596,466**
4	**31-Taxes**	**24,433,573**	**25,000,322**	**-2.3%**	**28,781,753**
5	BUSINESS & EXCISE TAXES	4,973,346	4,594,357	8.2%	4,712,692
6	GENERAL PROPERTY TAXES	3,000,000	2,700,000	11.1%	7,326,121
7	EMS PROPERTY TAXES	22,342	1,762,975	-98.7%	1,718,841
8	RETAIL SALES AND USE TAXES	16,437,885	15,942,990	3.1%	15,024,099
9	**32-Licenses and Permits**	**2,376,221**	**3,390,755**	**-29.9%**	**3,485,240**
10	BUSINESS LICENSES AND PERMITS	1,495,340	2,004,913	-25.4%	2,598,494
11	NON-BUS LICENSES & PERMITS	880,881	1,385,842	-36.4%	886,746
12	**33-Intergovernmental Revenue**	**2,098,619**	**1,539,749**	**36.3%**	**1,134,641**
13	DIRECT FEDERAL GRANTS	-	-	0.0%	192,349
14	GEMT-GROUND EMERGENCY MED TRANSP	1,160,028	-	0.0%	-
15	INDIRECT FEDERAL GRANTS	20,400	25,181	-19.0%	16,826
16	INTLCL GRNTS ENT IMP PYMTS	505,180	807,800	-37.5%	389,857
17	ST ENT IMPCT PYMTS & IN LIEU T	395,807	425,738	-7.0%	512,303
18	STATE GRANTS	17,204	12,887	33.5%	23,306
19	**34-Charges for Services**	**4,057,165**	**4,902,226**	**-17.2%**	**5,410,900**
20	CULTURE & RECREATION	1,878,305	2,201,719	-14.7%	2,116,745
21	UTILITIES & ECONOMIC ENVIRONMENT	338,747	744,171	-54.5%	753,837
22	GENERAL GOVERNMENT	1,599,925	1,757,543	-9.0%	1,739,487
23	SECURITY OF PERSONS & PROPERTY	240,188	198,793	20.8%	800,831
24	**35-Fines and Forfeits**	**3,277,357**	**3,284,922**	**-0.2%**	**3,534,103**
25	CIVIL PARKING INFRACTION PENAL	2,327,667	2,241,545	3.8%	2,360,442
26	CRIMINAL COSTS	939,759	1,008,933	-6.9%	1,135,582
27	NON-CRT FINES, FORFEIT & PENAL	9,931	34,444	-71.2%	38,079
28	**36-Miscellaneous Revenues**	**453,410**	**647,276**	**-30.0%**	**420,094**
29	CONTRIB/DONATIONS FROM PRV SRC	27,482	67,013	-59.0%	32,105
30	INTEREST & OTHER EARNINGS	354	161,092	-99.8%	13,516
31	P CARD REBATES	76,410	72,234	5.8%	45,030
32	OTHERS	39,290	15,449	154.3%	109,567
33	RENTS, LEASES & CONCESSIONS	309,874	331,488	-6.5%	219,876
34	**38-Non-Revenue**	**24,835**	**21,078**	**17.8%**	**5,391**
35	PROC LONG-TRM DBT-PROP FUNDS ON	24,835	21,078	17.8%	5,391
36	**39-Other Financing Sources**	**7,577**	**560**	**1253.0%**	**247,547**
37	K-9 INSURANCE RECOVERY	3,148	119	2545.4%	12
38	DISPOSITION OF FIXED ASSETS	-	441	0.0%	55,535
39	OPERATING TRANSFERS-IN	4,429	-	0.0%	192,000
40	Total Revenue	**36,728,757**	**38,786,888**	**-5.3%**	**43,019,669**
41	**Total Revenue Including Fund Balance**	**$ 42,159,627**	**$ 48,921,812**	**-13.8%**	**$ 54,616,135**

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	**Actual Expenditures thru September 30, 2019**			
2	**Department**	**Biennial Actual thru September 2019**	**2019-2020 Biennial Budget**	**% of Budget**
3	**ADMINISTRATIVE SERVICES**	**2,603,759**	**7,654,752**	**34.01%**
4	1-Salaries & Wages	1,529,421	4,453,723	34.34%
5	2-Personnel Benefits	625,706	1,858,160	33.67%
6	3-Supplies	25,095	61,200	41.00%
7	4-Services	410,704	1,278,869	32.11%
8	5-Intergovernmental Svcs	82	1,800	4.56%
9	6-Capital Outlay	12,751	-	0.00%
10	8-Debt Service-Interest	-	1,000	0.00%
11	**INFORMATION TECHNOLOGY**	**1,835,853**	**5,249,296**	**34.97%**
12	1-Salaries & Wages	807,015	2,401,888	33.60%
13	2-Personnel Benefits	322,531	1,007,104	32.03%
14	3-Supplies	78,125	179,650	43.49%
15	4-Services	611,076	1,638,403	37.30%
16	6-Capital Outlay	17,106	22,251	76.88%
17	**COMMUNITY DEVELOPMENT**	**1,792,340**	**6,990,182**	**25.64%**
18	1-Salaries & Wages	952,383	3,377,537	28.20%
19	2-Personnel Benefits	370,266	1,493,033	24.80%
20	3-Supplies	27,185	129,000	21.07%
21	4-Services	442,506	1,990,612	22.23%
22	**ECONOMIC DEVELOPMENT**	**579,179**	**3,956,036**	**14.64%**
23	1-Salaries & Wages	232,472	695,792	33.41%
24	2-Personnel Benefits	80,089	260,037	30.80%
25	3-Supplies	2,870	9,350	30.70%
26	4-Services	263,748	2,990,857	8.82%
27	**EXECUTIVE**	**642,139**	**1,883,528**	**34.09%**
28	1-Salaries & Wages	358,342	994,722	36.02%
29	2-Personnel Benefits	119,044	370,265	32.15%
30	3-Supplies	18,318	22,450	81.59%
31	4-Services	146,435	496,091	29.52%
32	**FIRE MARSHAL**	**960,966**	**2,276,882**	**42.21%**
33	2-Personnel Benefits	2,242	-	0.00%
34	3-Supplies	2,760	4,500	61.33%
35	4-Services	41,522	80,817	51.38%
36	5-Intergovernmental Svcs	914,442	2,191,565	41.73%
37	6-Capital Outlay	-	-	0.00%
37	**HUMAN RESOURCES**	**543,701**	**1,918,387**	**28.34%**
38	1-Salaries & Wages	305,521	973,523	31.38%
39	2-Personnel Benefits	146,492	421,834	34.73%
40	3-Supplies	16,669	47,100	35.39%
41	4-Services	75,019	475,930	15.76%

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	**Actual Expenditures thru September 30, 2019**			
2	**Department**	**Biennial Actual thru September 2019**	**2019-2020 Biennial Budget**	**% of Budget**
42	**LEGAL**	**1,185,007**	**3,348,654**	**35.39%**
43	3-Supplies	-	8,900	0.00%
44	4-Services	1,185,007	3,339,754	35.48%
45	**LEGISLATIVE**	**286,119**	**875,395**	**32.68%**
46	1-Salaries & Wages	146,320	406,385	36.01%
47	2-Personnel Benefits	108,901	332,402	32.76%
48	3-Supplies	1,069	5,200	20.56%
49	4-Services	29,829	131,408	22.70%
50	**MUNICIPAL COURT**	**912,383**	**2,874,976**	**31.74%**
51	1-Salaries & Wages	492,680	1,550,219	31.78%
52	2-Personnel Benefits	222,883	650,886	34.24%
53	3-Supplies	4,879	17,500	27.88%
54	4-Services	191,941	656,371	29.24%
55	**NON-DEPARTMENTAL**	**2,903,391**	**7,942,376**	**36.56%**
56	0-Transfers**	2,903,391	7,742,376	37.50%
57	1-Salaries & Wages	-	200,000	0.00%
58	**PARKS & RECREATION**	**5,888,726**	**17,253,750**	**34.13%**
59	1-Salaries & Wages	3,220,196	8,987,767	35.83%
60	2-Personnel Benefits	1,147,196	3,414,856	33.59%
61	3-Supplies	275,818	806,677	34.19%
62	4-Services	1,248,793	3,879,450	32.19%
63	5-Intergovernmental Svcs	(3,277)	165,000	-1.99%
64	**POLICE**	**15,214,592**	**43,868,774**	**34.68%**
65	1-Salaries & Wages	8,447,009	23,121,854	36.53%
66	2-Personnel Benefits	3,006,852	8,934,576	33.65%
67	3-Supplies	396,226	1,406,375	28.17%
68	4-Services	1,990,809	5,905,235	33.71%
69	5-Intergovernmental Svcs	1,373,696	4,490,734	30.59%
70	6-Capital Outlay	-	10,000	0.00%
71	**PUBLIC WORKS**	**2,642,869**	**8,703,340**	**30.37%**
72	1-Salaries & Wages	1,293,406	4,084,341	31.67%
73	2-Personnel Benefits	545,549	1,904,236	28.65%
74	3-Supplies	93,047	370,280	25.13%
75	4-Services	690,992	2,291,483	30.15%
76	9-Interfund Payment for Svcs	19,875	53,000	37.50%
77	**Grand Totals**	**$ 37,991,024**	**$ 114,796,328**	**33.09%**

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	September 30, 2017, 2018 & 2019				
2	Department	Actual thru September 2019	Actual thru September 2018	% Change 2018 - 2019	Actual thru September 2017
3	**ADMINISTRATIVE SERVICES**	**2,603,759**	**2,621,649**	**-0.68%**	**2,521,387**
4	1-Salaries & Wages	1,529,421	1,527,026	0.16%	1,505,128
5	2-Personnel Benefits	625,706	615,000	1.74%	605,071
6	3-Supplies	25,095	37,530	-33.13%	31,617
7	4-Services	410,704	441,907	-7.06%	372,710
8	5-Intergovernmental Svcs	82	186	-55.91%	474
9	6-Capital Outlay	12,751	-	0.00%	6,387
10	**INFORMATION TECHNOLOGY**	**1,835,853**	**1,599,158**	**14.80%**	**1,397,815**
11	1-Salaries & Wages	807,015	865,364	-6.74%	610,300
12	2-Personnel Benefits	322,531	366,608	-12.02%	292,638
13	3-Supplies	78,125	55,467	40.85%	78,688
14	4-Services	611,076	160,957	279.65%	415,965
15	6-Capital Outlay	17,106	150,762	-88.65%	224
16	**COMMUNITY DEVELOPMENT**	**1,792,340**	**2,143,608**	**-16.39%**	**1,856,250**
17	1-Salaries & Wages	952,383	1,140,796	-16.52%	1,006,867
18	2-Personnel Benefits	370,266	478,377	-22.60%	430,871
19	3-Supplies	27,185	73,605	-63.07%	22,674
20	4-Services	442,506	450,830	-1.85%	319,061
21	6-Capital Outlay	-	-	0.00%	76,777
22	**ECONOMIC DEVELOPMENT**	**579,179**	**531,553**	**8.96%**	**483,751**
23	1-Salaries & Wages	232,472	200,639	15.87%	231,837
24	2-Personnel Benefits	80,089	76,855	4.21%	79,159
25	3-Supplies	2,870	8,975	-68.02%	1,533
26	4-Services	263,748	245,084	7.62%	171,222
27	**EXECUTIVE**	**642,139**	**566,586**	**13.33%**	**578,761**
28	1-Salaries & Wages	358,342	327,702	9.35%	318,841
29	2-Personnel Benefits	119,044	119,004	0.03%	109,681
30	3-Supplies	18,318	6,367	187.70%	2,231
31	4-Services	146,435	113,513	29.00%	148,008
32	**FIRE**	**960,966**	**2,780,318**	**-65.44%**	**9,231,567**
33	1-Salaries & Wages	-	-	0.00%	5,442,327
34	2-Personnel Benefits	2,242	3,956	-43.33%	2,164,349
35	3-Supplies	2,760	65	4146.15%	481,296
36	4-Services	41,522	14,309	190.18%	777,169
37	5-Intergovernmental Svcs	914,442	2,761,988	-66.89%	366,402
38	6-Capital Outlay	-	-	0.00%	24
39	**HUMAN RESOURCES**	**543,701**	**518,672**	**4.83%**	**587,023**
40	1-Salaries & Wages	305,521	319,500	-4.38%	331,734
41	2-Personnel Benefits	146,492	62,940	132.75%	118,018
42	3-Supplies	16,669	4,453	274.33%	8,540
43	4-Services	75,019	131,779	-43.07%	121,069
44	6-Capital Outlay	-	-	0.00%	7,662

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	September 30, 2017, 2018 & 2019				
2	Department	Actual thru September 2019	Actual thru September 2018	% Change 2018 - 2019	Actual thru September 2017
45	**LEGAL**	**1,185,007**	**1,288,609**	**-8.04%**	**992,900**
46	3-Supplies	-	96	0.00%	83
47	4-Services	1,185,007	1,288,513	-8.03%	992,817
48	**LEGISLATIVE**	**286,119**	**285,079**	**0.36%**	**318,151**
49	1-Salaries & Wages	146,320	142,571	2.63%	143,428
50	2-Personnel Benefits	108,901	111,355	-2.20%	116,988
51	3-Supplies	1,069	2,618	-59.17%	698
52	4-Services	29,829	28,535	4.53%	57,037
53	**MUNICIPAL COURT**	**912,383**	**957,617**	**-4.72%**	**899,999**
54	1-Salaries & Wages	492,680	534,496	-7.82%	484,070
55	2-Personnel Benefits	222,883	213,664	4.31%	192,327
56	3-Supplies	4,879	13,494	-63.84%	11,794
57	4-Services	191,941	195,963	-2.05%	211,808
58	**NON-DEPARTMENTAL**	**2,903,391**	**2,995,924**	**-3.09%**	**2,986,262**
59	0-Transfers**	2,903,391	2,900,070	0.11%	2,917,943
60	1-Salaries & Wages	-	82,022	0.00%	-
61	2-Personnel Benefits	-	-	0.00%	3,415
62	4-Services	-	13,832	0.00%	64,904
63	**PARKS & RECREATION**	**5,888,726**	**5,797,280**	**1.58%**	**5,184,670**
64	1-Salaries & Wages	3,220,196	3,078,757	4.59%	2,799,345
65	2-Personnel Benefits	1,147,196	1,121,645	2.28%	1,043,322
66	3-Supplies	275,818	354,677	-22.23%	254,994
67	4-Services	1,248,793	1,183,355	5.53%	1,051,798
68	5-Intergovernmental Svcs	(3,277)	52,702	-106.22%	29,158
69	6-Capital Outlay	-	6,144	0.00%	6,053
70	**POLICE**	**15,214,592**	**14,299,513**	**6.40%**	**13,629,790**
71	1-Salaries & Wages	8,447,009	7,485,048	12.85%	7,211,931
72	2-Personnel Benefits	3,006,852	2,781,169	8.11%	2,763,082
73	3-Supplies	396,226	438,481	-9.64%	316,556
74	4-Services	1,990,809	1,928,629	3.22%	1,772,302
75	5-Intergovernmental Svcs	1,373,696	1,666,186	-17.55%	1,538,835
76	6-Capital Outlay	-	-	0.00%	27,084
77	**PUBLIC WORKS**	**2,642,869**	**2,177,632**	**21.36%**	**2,327,936**
78	1-Salaries & Wages	1,293,406	1,011,743	27.84%	1,180,280
79	2-Personnel Benefits	545,549	459,352	18.76%	518,419
80	3-Supplies	93,047	118,365	-21.39%	86,359
81	4-Services	690,992	542,422	27.39%	523,166
82	6-Capital Outlay	-	-	0.00%	12,213
83	9-Interfund Payment for Svcs	19,875	45,750	-56.56%	7,499
84	**Grand Totals**	**$ 37,991,024**	**$ 38,563,198**	**-1.5%**	**$ 42,996,262**

Table 32: Year to Date Operation - Fund Balance Report

	A		B	C	D
1	**Period Ending: September 30, 2019**				
2	**Fund**	**Balance 01/01/19 - (Note 1)**	**2019 YTD Revenue**	**2019 YTD Expenditure**	**Balance 9/30/2019- Ending Balance**
3	011 General	$ 5,430,870	$ 36,728,757	$ 37,991,024	$ 4,168,603
4	020 Econ Dev Infrastructure	9,444,064	1,534,253	1,030,000	9,948,317
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,151,905	1,132,854	970,542	1,314,217
8	104 Drug Enforcement	205,661	63,558	80,460	188,759
9	105 Criminal Justice	3,778,427	586,862	71,431	4,293,858
10	110 Transportation Impact Fee	1,510,878	449,175	-	1,960,053
11	111 Street	122,207	1,659,219	1,758,383	23,043
12	114 Cum. Parks	74,718	4,431	9,916	69,233
13	116 Cum. Art	48,401	935	-	49,336
14	119 Cum. Aid Car	16,233	314	-	16,547
15	121 Tree Fund Reserve	217,465	98,214	17,047	298,632
16	128 Path and Trails	7,583	38,596	37,327	8,852
17	144 Solid Waste	67,454	28,040	14,513	80,981
18	150 Transportation Bene Dist-TBD	2,546,387	2,390,832	241,901	4,695,318
19	180 Park Impact Fees	51,623	103,320	-	154,943
20	215 800 MHz Debt Service	11,775	51,825	7,718	55,882
21	223 Rec Ctr 2012 LTGO Bonds	110,701	1,242,478	410,531	942,648
22	224 Local Improvement Guaranty	325,455	6,299	-	331,754
23	263 LID 93 1-5 196th Project	871,885	524	283,458	588,951
24	330 Real Estate Excise Tax II	2,741,162	755,318	617,500	2,878,980
25	331 Real Estate Excise Tax I	1,801,825	738,353	506,408	2,033,770
26	333 Capital Development Plan	961,917	847,871	522,761	1,287,027
27	411 Water/Sewer/Storm Utilities[2]	5,016,265	17,527,727	11,802,141	10,741,851
28	417 2008 Util Revenue Bond	299,133	-	-	299,133
29	419 2010 Util Revenue Bond	276,565	425,662	179,758	522,469
30	460 Golf Course[2]	(8,513)	1,179,176	992,664	177,999
31	510 Equipment Rental & Reserve[2]	3,570,227	2,092,411	584,860	5,077,778
32	511 Equipment Rental M&O[2]	80,966	826,473	1,705,006	(797,567)
33	513 Lynnwood Operation/Maintenance[2]	147,073	88,125	92,075	143,123
34	515 Self Insurance[2]	170,182	3,824	33,629	140,377
35	519 Reserve Retirement Contribution[2]	31,301	601	-	31,902
36	520 Technology Reserve[2]	-	90,895	56,971	33,924
37	**Total**	**$ 47,097,422**	**$ 70,696,922**	**$ 60,018,024**	**$ 57,776,320**
38	**Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.**				
39	**Note 2 -- Fund balances were updated to reflect cash and investments applicable to Enterprise**				
40	**& Internal Service Funds.**				

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A		B	C	D
1	**Period Ending: September 30, 2019**				
2	**Fund**	**Balance 01/01/19 - (Note 1)**	**2019 YTD Revenue**	**2019 YTD Expenditure**	**Balance 9/30/2019- Ending Balance**
3	332 Hardware/Software Upgrade	$ 6,519	$ -	$ -	$ 6,519
4	357 Other General Govt Capital Improv.	127,134	1,030,000	1,165,349	(8,215)
5	360 Transportation Capital Project	6,723,434	4,163,667	4,657,434	6,229,667
6	370 Facilities Capital Infrastructure	375,765	1,199,770	32,499	1,543,036
7	380 Parks & Recr Capital Infrastructure	458,204	155,997	306,157	308,044
8	390 Public Safety Capital Infrastructure	-	-	-	-
9	412 Utilities Capital Construction	30,837,580	595,984	3,522,221	27,911,343
10					
11	**Total**	**38,528,636**	**7,145,418**	**9,683,660**	**35,990,394**
12	**Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.**				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Sep 2017, 2018 & 2019

	A	B	C	D	E	F
1	Utility Fund Revenues					
2	Comparative Fiscal Revenue For the Year-To-Date					
3	Period ending Sep 2017, 2018 & 2019					
4	Category	2019-2020 Budget	Actual thru Sep 2019	% Change 2018-2019	Actual thru Sep 2018	Actual thru Sep 2017
5	**33-INTERGOVERNMENTAL REVENUES**	-	-	0.00%	69,683	-
6		-	-	0.00%	69,683	-
7	**34-CHARGES FOR SERVICES**	56,550,404	17,270,608	4.57%	16,516,042	15,569,074
8	Water Sales	14,865,936	5,462,464	6.35%	5,136,341	4,876,521
9	Sewer/Reclaimed Water Sales	1,594,317	338,256	-27.88%	468,991	248,418
10	Sewer Connection Fees	2,242,651	32,240	100.00%	-	-
11	Sewer Service	29,063,458	8,239,495	5.93%	7,778,102	7,492,883
12	Storm Drainage Services	8,432,194	3,100,946	3.14%	3,006,598	2,826,131
13	Misc Services	351,848	97,207	-22.86%	126,010	125,121
14	**35-FINES AND PENALTIES**	-	2,500	100.00%	-	-
15	Sewer Admin Fine	-	2,250	100.00%	-	-
	Water Admin Fine	-	250	100.00%		-
16	**36-MISCELLANEOUS REVENUES**	301,121	158,670	-36.05%	248,108	45,293
17	Interest Earnings	300,000	151,900	-37.49%	242,997	44,442
18	Misc Water	-	1,670	-64.92%	4,761	751
19	Misc Sewer	1,121	5,100	1357.14%	350	100
20	Misc Storm	-		0.00%		-
21	**37-PROPRIETARY FUND REVENUES**	-	95,948	-49.62%	190,461	105,026
22	Contributions	-	68,432	-64.44%	192,461	64,301
23	Capital Gain/(Loss)/Transfer	-	27,516	100.00%	(2,000)	40,725
24	**39-OTH & DISP-CAP ASSET**	-	-	100.00%	-	-
25	Sale of Capital Assets/Net Book Value	-	-	0.00%	-	
26	Transfers	-	-	100.00%	-	-
27	Revenue Bond Proceeds	-	-	100.00%	-	-
28	**Total Revenue**	56,851,525	17,527,726	2.96%	17,024,294	15,719,393

Chart 6: Multi-Year Utility Fund Reserve Comaparison by Type

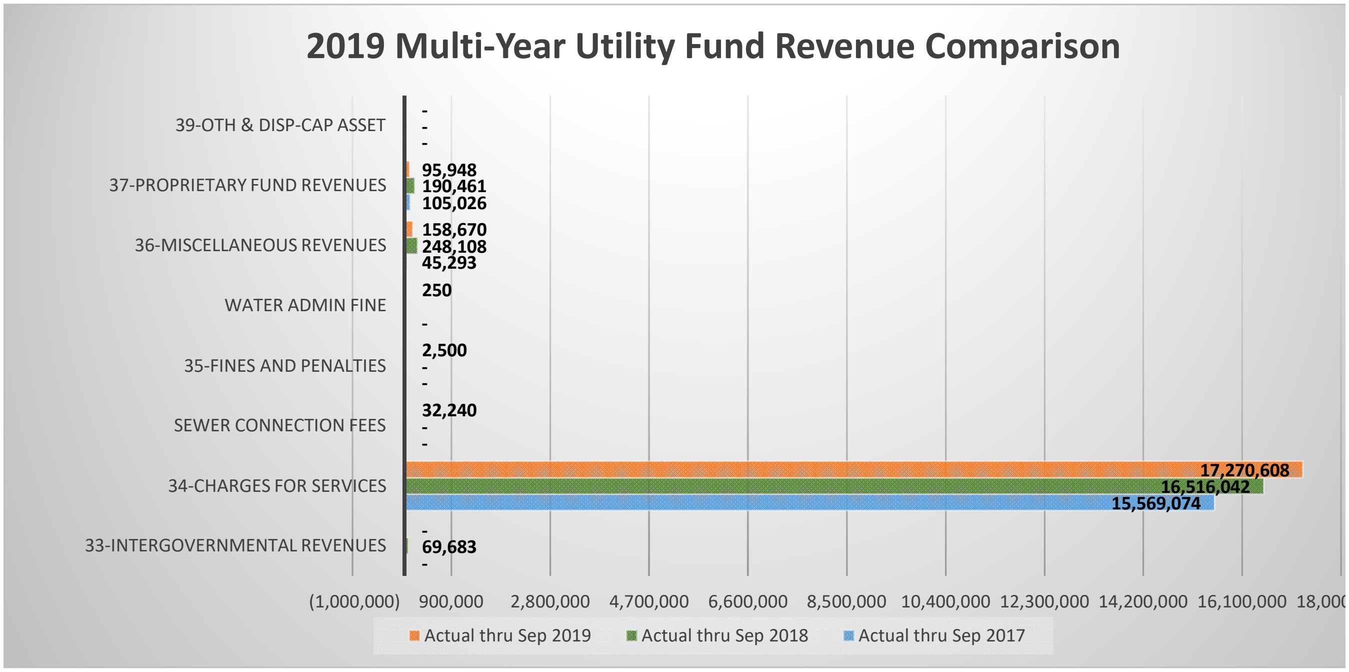


Table 35: Utility Fund Expenditures by Utility Program through Sep 2019

	A	A	C	D	E
1	Expenditures by Utility Fund Program thru Sep 2019				
2	FY 2019-2020				
3					
4	Program Type	2019-2020 Revised Budget	Actual thru Sep 2019	% of Budget	% of Total
5	PW-Water Ops	11,412,120	3,830,704	33.57%	32.46%
6	PW-Sewer Ops	18,405,824	5,598,829	30.42%	47.44%
7	PW-Storm Ops	6,074,296	1,946,946	32.05%	16.50%
8	PW-Construction Projects	100,000	-	0.00%	0.00%
9	PW-Debt Service Fund Transfer	1,140,350	-	0.00%	0.00%
10	PW-Capital Transfers	15,062,453	425,662	2.83%	3.61%
11	**Grand Total**	**52,195,043**	**11,802,141**	**22.61%**	**100.00%**

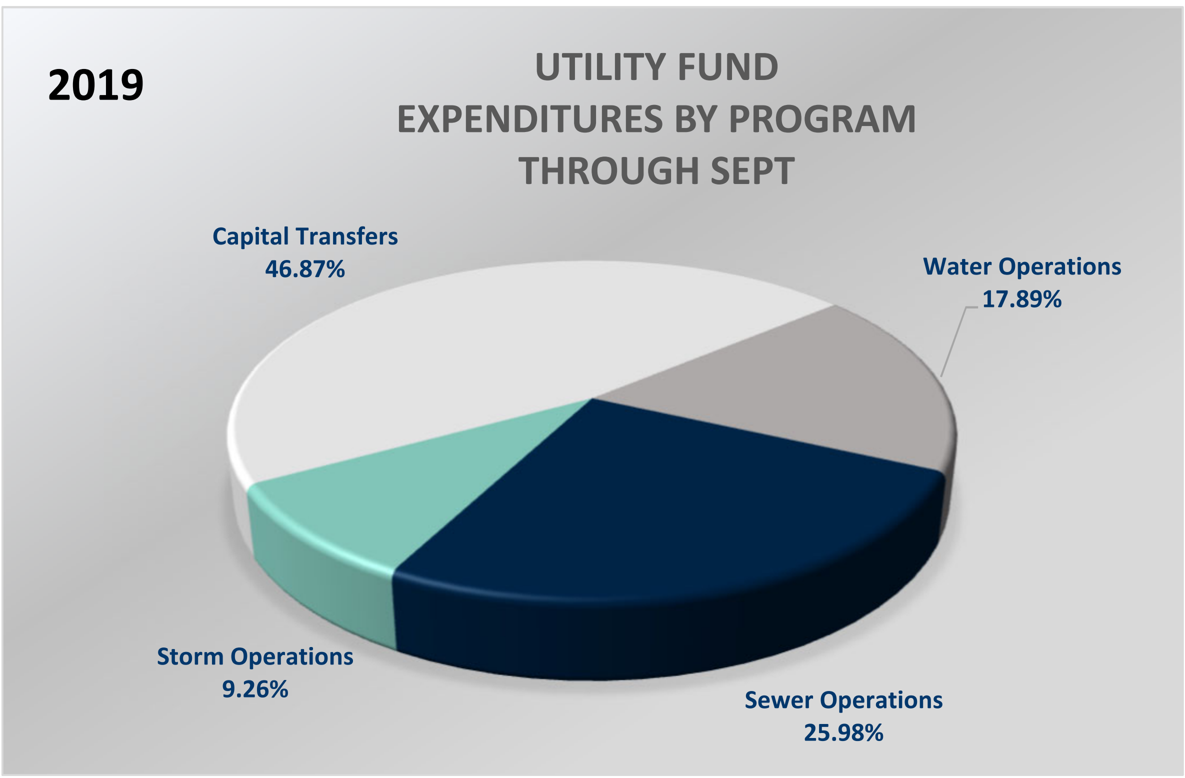


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E	F
1	**Utility Fund Comparative Fiscal Expenditure Categories through Sep 2017-2019**					
2						
3	**Category**	**2019-2020 Budget**	**Actual thru Sep 2019**	**Actual thru Sep 2018**	**% Change 2018 - 2019**	**Actual thru Sep 2017**
4	Salaries & Wages	$ 7,726,347	$ 2,681,943	$ 2,566,750	4.5%	$ 2,396,521
5	Personnel Benefits	3,239,089	1,034,051	1,054,166	-1.9%	1,011,546
6	Supplies	6,501,200	2,157,492	2,221,656	-2.9%	2,032,585
7	Services	11,574,995	3,906,381	4,196,796	-6.9%	3,471,369
8	Intergovernmental Svcs/Pmts	40,000	426,717	387,125	10.2%	305,119
9	Capital Outlays	100,000	-	67,456	-100.0%	70,007
10	Debt Serv Principal	3,210,000	-	-	0.0%	-
11	Debt Interest & Other Costs	3,600,609	1,169,895	578,130	102.4%	608,692
12	Debt Service Transfer	1,140,350	-	-	0.0%	-
13	Capital Transfers	15,062,453	425,662	5,811,130	-92.7%	9,033,695
14	**Grand Total**	**$ 52,195,043**	**$ 11,802,141**	**$ 16,883,209**	**-30.1%**	**$18,929,534**
15						
16	**Summary**	**2019-2020 Budget**	**Actual thru Sep 2019**	**Actual thru Sep 2018**	**Actual thru Sep 2017**	
17	Salaries and Benefits	$ 10,965,436	$ 3,715,994	$ 3,620,916	$ 3,408,067	
18	Other Costs	25,026,804	7,660,485	7,451,163	6,487,772	
19	Transfers	16,202,803	$ 425,662	$ 5,811,130	9,033,695	
20	**Grand Total**	**$ 52,195,043**	**$ 11,802,141**	**$ 16,883,209**	**$ 18,929,534**	

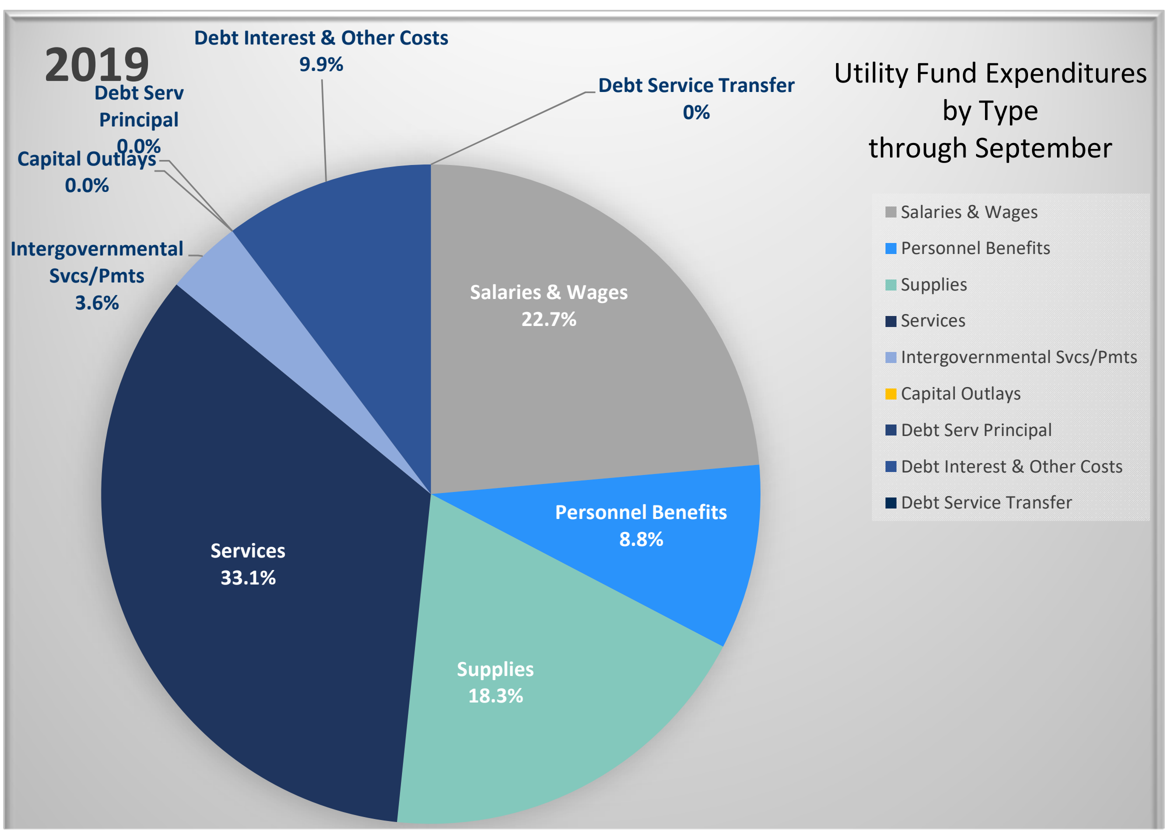


Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	**Utility Fund Revenue & Expenditure**				
2	**by Fund Program**				
3	**Biennial Year-To-Date through Sep 2019**				
4		**Water**	**Sewer**	**Storm**	**Total**
5	**Operating Revenue**	5,809,439	8,617,341	3,100,946	17,527,726
6	**Operating Expenditures**	(3,830,704)	(5,598,829)	(1,946,946)	(11,376,479)
7	**Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers**	**1,978,735**	**3,018,512**	**1,154,000**	**6,151,247**
8	**2018 Revenue Bond Proceeds**	-	-	-	-
9	**Transfers to Utility Capital Fund Total**	(29,967)	(245,820)	(149,876)	(425,663)
10	**Total Revenues over/(under) Expenditures and Operating/Capital Transfers**	**$ 1,948,768**	**$ 2,772,692**	**$ 1,004,124**	**$ 5,725,584**

SUPPLEMENTAL REFERENCE INFORMATION

TABLE SECTION

SUPPLEMENTAL REFERENCE INFORMATION

CHART SECTION