



DATE: Thursday, April 23, 2020

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee

FROM: Sonja Springer, Finance Director
Janella Lewis, Finance Supervisor - Budget

SUBJECT: **December 2019 Fourth Quarter Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through December 2019			
4				
5		Biennial Actual thru December 2019	2019-2020 Adopted Budget	% of Budget
6	Operating Revenue before EDIF allocation	\$ 52,307,234	\$ 115,917,625	45.1%
7	Operating Expenditures not including transfers to Capital Fund	51,058,151	112,518,728	45.4%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 1,249,083	\$ 3,398,897	
9				
10	Operating Revenue allocated to EDIF Fund	1,454,393	2,885,721	50.4%
11	Transfer to Capital Development Fund	1,100,000	2,200,000	50.0%
12				
13	Revenue less Operating Revenue allocated to EDIF Fund	\$ 50,852,841	\$ 113,031,904	45.0%
14	All Expenditures including Transfer to Capital Development Fund	52,158,151	114,718,728	45.5%
15	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,305,310)	\$ (1,686,824)	

Through December 2019, which represents 12 months (50%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 45.1% and expenditures were at 45.4% of the adopted budget.

As of December 31st, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$1,249,083.

The report reflects transfers of fourth quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December.

**Table 2: Year-To-Date Revenue and Expenditure Performance Through December -
General Fund**

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through December 2017, 2018 & 2019				
3					
4		Actual thru December 2019	Actual thru December 2018	% of Inc from 2018 to 2019	Actual thru December 2017
5	Operating Revenue before EDIF allocation	\$ 52,307,234	\$ 53,975,611	-3.1%	\$ 59,974,706
6	Operating Expenditures not including transfers to Capital Fund	51,058,151	53,248,428	-4.1%	59,761,544
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ 1,249,083	\$ 727,183		\$ 213,162
8	Operating Revenue allocated to EDIF Fund	1,454,393	2,478,667	-41.3%	1,149,063
9	Transfer to Capital Development Fund	1,100,000	1,008,339	9.1%	1,008,332
10	Revenue less Operating Revenue allocated to EDIF Fund	\$ 50,852,841	\$ 51,496,944	-1.3%	\$ 58,825,643
11	All Expenditures including Transfer to Capital Development Fund	52,158,151	54,256,767	-3.9%	60,769,876
12	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ (1,305,310)	\$ (2,759,823)		\$ (1,944,233)

For the first twelve months of the biennium, before transfers to the EDIF fund and Capital Development Fund, revenue exceeded expenditures by \$1,249,083.

Table 3: General Fund's Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)									
2										
3	Beginning Fund Balance								7,106,249	(A)
4	2019-2020 Budgeted Revenue with Transfers & Amendments								111,755,736	(B)
5										
6	2019-2020 Original Adopted Budget (Ord 3315 11/26/2018)								\$ 118,861,985	
									General Fund #	
7	2019 - 2020 Original Revenue Budget								011	
8										
9	Beginning Fund Balance (Ord 3315 11/26/2018)								\$ 7,106,249	(A)
10	Fund Balance Adjustment Ord 3341 dtd. 8/12/19								(1,143,842)	
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 5,962,407	
12										
13	2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018)								\$ 111,755,736	(B)
14										
15	2019 Revenue Budget Amendments and Approvals:									
16	3341	8/12/19	GEMT Revenues						1,117,193	
17	3341	8/12/19	P&R 10 Minute Walk Grant						40,000	
18	3341	8/12/19	Sound Transit Reimbursement for BHC Contract Carryover						218,475	
19	3349	11/25/19	Reduce the 2020 Property Tax Levy per public comment						(100,000)	
20	3349	11/25/19	Park Facility revenue increase for Wickers Building Rentals						500	
21	Total 2019-2020 Budget Amendments and Approvals								1,276,168	
22	Total 2019-2020 Original Revenue Budgets with Amendments								113,031,904	
23	The above amount is presented in our revenue budget and actual presentation.									
24										
25	2019-2020 Adopted Budget with Amendments - December 31, 2019								\$ 118,994,311	

Table 4: General Fund's Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018)									
2										
3	2019-2020 Budgeted Expenditures with Transfers & Amendments								113,879,450	(A)
4	Ending Fund Balance								4,982,535	(B)
5										
6	2019-2020 Original Adopted Budget								\$ 118,861,985	
7	2019 - 2020 Revised Expenditure Budget								General Fund # 011	
8										
9	2019-2020 Original Approved Budget (Ord 3315 11/26/2018)								\$ 113,879,450	(A)
10										
11	2019 Budget Amendments and Approvals:									
12		3341	8/12/19	Encumbrance Carryover					531,538	
13		3341	8/12/19	GEMT IGT Transfer to Health Care Authority					300,440	
14		3341	8/12/19	GEMT Consultant					40,000	
15		3341	8/12/19	PRCA 10 Minute Walk Grant					40,000	
16		3341	8/12/19	Maintenance Costs for Healthy Communities Minivan					4,900	
17		3349	11/25/19	Heritage Park-Wickers Building Furnishings, tenant improvements, etc.					7,000	
18		3349	11/25/19	Meadowdale Playfields repairs of damage caused by thieves					15,400	
19		3349	11/25/19	Reduce expenditures by \$100K to reflect the decrease of property tax					(100,000)	
20	Total 2019 Budget Amendments and Approvals								839,278	
21	Total 2019-2020 Original Budgets with Amendments								114,718,728	
22	The above amount is presented in our expenditure budget and actual presentation.									
23										
24	Ending Fund Balance (Ord 3315 11/26/2018)								4,982,535	(B)
25		3341	8/12/19	Fund Balance Adjustment					(685,052)	
26		3349	11/25/19	Fund Balance Adjustment					(21,900)	
27	Adjusted Ending Fund Balance								4,275,583	
28										
29	2019-2020 Adopted Budget with Amendments - December 31, 2019								\$ 118,994,311	

Table 5: General Fund's Monthly Revenue and Expenditure

	A	B	C	D	E	F	G	H	I	J
1	Monthly Revenue and Expenditure Summary - General Fund									
2	2019-2020 Biennium									
3	Year to Date					Monthly				
4										
5		Revenue	Revenue	Expenditure	Expenditure	Monthly	Monthly	%	Monthly	Monthly
6		Year to Date	Budget	Year to Date	Budget	Revenue	Revenue	Over/(Under)	Expenditure	Expenditure
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Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting

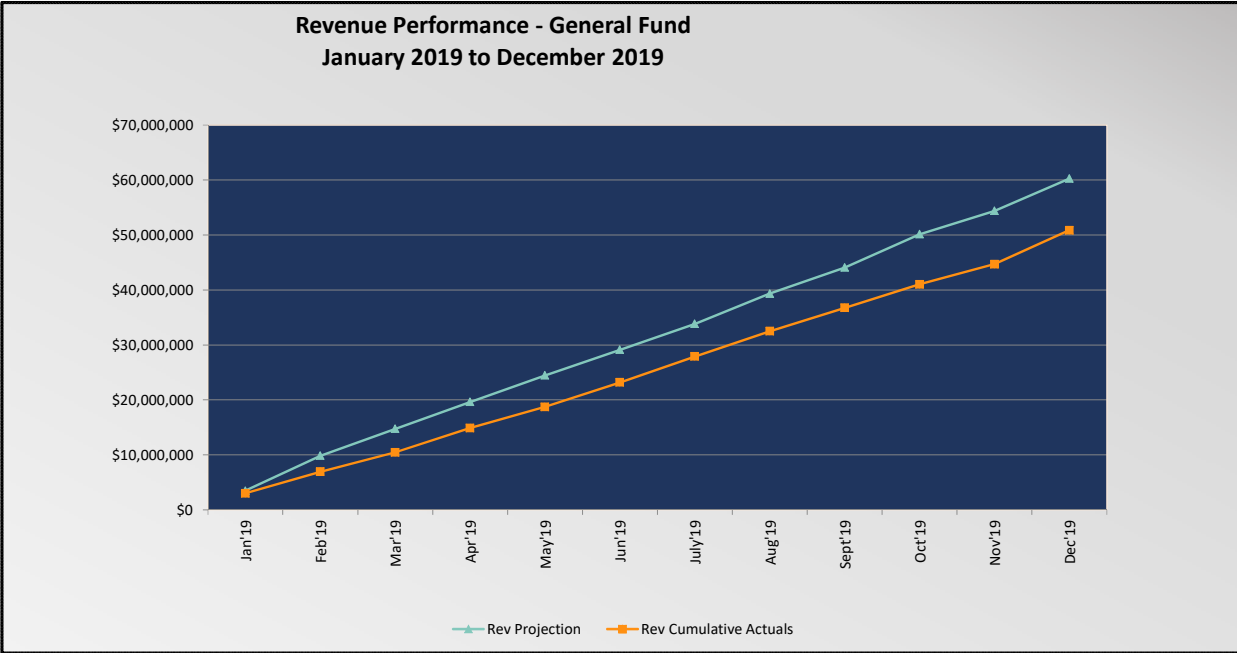


Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting

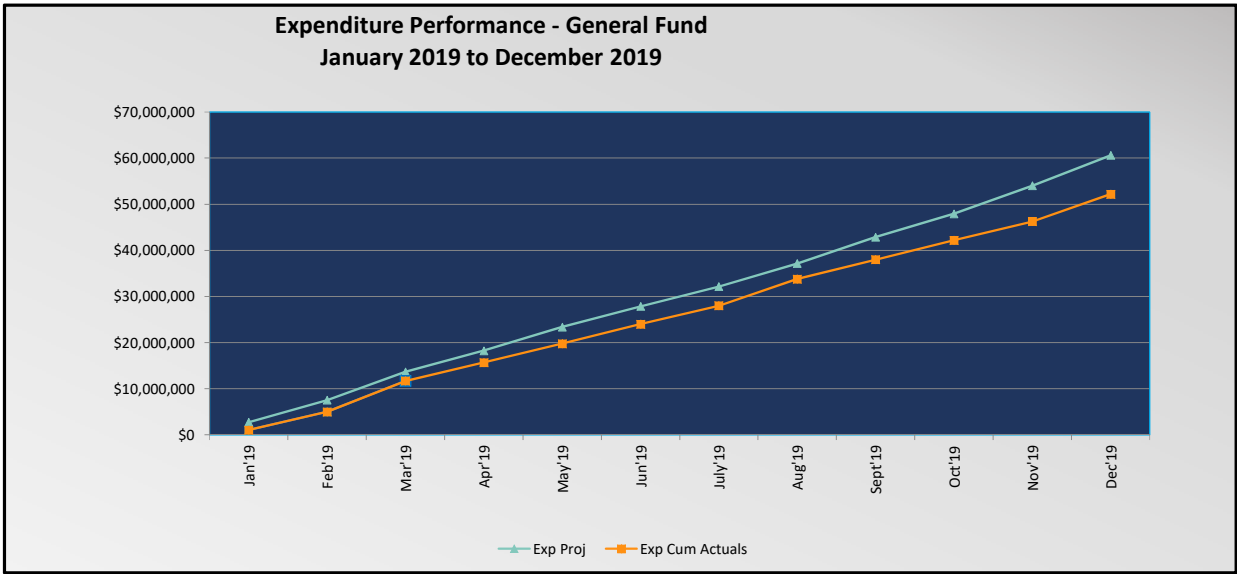


Table 6: Change in the General Fund's Fund Balance in December 2019

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2019								
2									
3	Beginning Fund Balance (Actual) - General Fund							\$	5,430,870
4	Plus: 2019 Revenues								50,852,841
5	Less: 2019 Expenditures								(52,158,151)
6									
7	Ending Fund Balance - General Fund							\$	4,125,560
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance							\$	10,125,560
10									
11	General Fund Reserve Requirements at 12/31/2019:							\$	10,049,727
12	(2 1/2 Months of 2018 Operating Expenditures per 2018 CAFR)								
13	Unassigned Fund Balance							\$	75,833
14	Total Fund Balance							\$	10,125,560

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through December 2019			
2	FY 2019 - 2020			
3				
4	Category	Biennial Actual thru December 2019	2019-2020 Budget	% of Budget
5	30-Fund Balance	\$ 5,430,870	\$ 5,962,407	91.1%
6	31-Taxes	33,277,064	70,398,437	47.3%
7	32-Licenses and Permits	3,330,699	9,618,798	34.6%
8	33-Intergovernmental Revenue	2,985,269	6,629,073	45.0%
9	34-Charges for Services	5,885,720	13,518,552	43.5%
10	35-Fines and Forfeits	4,774,184	9,141,660	52.2%
11	36-Miscellaneous Revenues	560,169	2,041,326	27.4%
12	38-Non-Revenue	30,783	12,448	247.3%
13	39-Other Financing Sources	8,953	1,671,610	0.5%
14	Total Revenue	50,852,841	113,031,904	45.0%
15	Total Resources Including Fund Balance	\$ 56,283,711	\$ 118,994,311	

**Table 8: General Fund's Comparative Year-To-Date Revenues
Ending December 2017, 2018 & 2019**

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019				
3	Category	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
4	30-Fund Balance	\$ 5,430,870	\$ 10,134,924	-46.41%	\$ 11,596,466
5	31-Taxes	33,277,064	34,319,636	-3.0%	39,667,741
6	32-Licenses and Permits	3,330,699	4,354,357	-23.5%	4,634,138
7	33-Intergovernmental Revenue	2,985,269	1,589,699	87.8%	1,932,548
8	34-Charges for Services	5,885,720	6,069,984	-3.0%	7,100,660
9	35-Fines and Forfeits	4,774,184	4,292,162	11.2%	4,570,829
10	36-Miscellaneous Revenues	560,169	841,459	-33.4%	670,775
11	38-Non-Revenue	30,784	29,087	5.8%	9,067
12	39-Other Financing Sources	8,952	560	1498.6%	239,885
13	Total Revenue	50,852,841	51,496,944	-1.3%	58,825,643
14	Total Resources Including Fund Balance	\$ 56,283,711	\$ 61,631,868		\$ 70,422,109

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E	
1	General Fund Biennial Detailed Tax Revenue thru December 2019					
2			Biennial Actual thru December 2019	2019-2020 Budget	% of Budget	
3	Taxes					
4	Business Taxes					
5	Utility Tax-Electric	\$	2,118,490	\$	4,599,307	46.06%
6	Utility Tax-Water		432,381		843,660	51.25%
7	Utility Tax-Gas		509,932		1,206,207	42.28%
8	Utility Tax-Sewer		654,381		1,272,499	51.42%
9	Utility Tax-Solid Waste		605,791		1,177,441	51.45%
10	Utility Tax-Cable		469,218		1,098,210	42.73%
11	Utility Tax-Telephone/Pager		827,765		2,105,395	39.32%
12	Utility Tax-Storm		251,828		485,718	51.85%
13	Leasehold Tax		3,719		8,650	42.99%
14	Admissions Tax		702,034		1,459,918	48.09%
15	Gambling Tax-Punch Brds/Pulltabs		142,677		250,691	56.91%
16	Gambling Tax-Bingo and Raffles		1,866		3,141	59.41%
17	Gambling Tax-Amusement Games		9,671		19,864	48.69%
18	Business Taxes Total	\$	6,729,753	\$	14,530,701	46.31%
19	General Property Tax		3,967,206		8,355,000	47.48%
20	EMS Property Tax		23,839		-	100.00%
21	Retail Sales Tax		22,556,266		47,512,736	47.47%
22	Total Taxes	\$	33,277,064	\$	70,398,437	47.27%

To more accurately report the revenues earned by the City as of December 31, taxes were accrued through December.

Table 10: Comparative Tax Revenue – Ending December 2017 to 2019

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through December 2017, 2018 & 2019					
3			Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 2,118,490	\$ 2,111,290	0.3%	\$ 2,135,610	
7	Utility Tax-Water	432,381	400,466	8.0%	391,739	
8	Utility Tax-Gas	509,932	505,162	0.9%	573,945	
9	Utility Tax-Sewer	654,381	608,543	7.5%	590,863	
10	Utility Tax-Solid Waste	605,791	583,191	3.9%	560,257	
11	Utility Tax-Cable	469,218	473,405	-0.9%	509,935	
12	Utility Tax-Telephone/Pager	827,765	1,044,244	-20.7%	1,196,332	
13	Utility Tax-Storm	251,828	234,886	7.2%	225,535	
14	Leasehold Tax	3,719	1,917	94.0%	4,260	
15	Admissions Tax	702,034	921,418	-23.8%	677,888	
16	Gambling Tax-Punch Brds/Pulltabs	142,677	196,769	-27.5%	123,792	
17	Gambling Tax-Bingo and Raffles	1,866	3,260	-42.8%	1,551	
18	Gambling Tax-Amusement Games	9,671	11,802	-18.1%	9,809	
19	Business Taxes Total	\$ 6,729,753	\$ 7,096,353	-5.2%	\$ 7,001,516	
20	General Property Tax	3,967,206	3,885,877	2.1%	9,644,578	
21	EMS Property Tax	23,839	2,323,234	-99.0%	2,272,228	
22	Retail Sales Tax	22,556,266	21,014,172	7.3%	20,749,419	
23	Total Taxes	\$ 33,277,064	\$ 34,319,636	-3.0%	\$ 39,667,741	

EMS property tax decreased by 99% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of December 30, taxes were accrued through December 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2019	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016	Year 2015	Year 2009
3	January	-0.57%	\$ 1,649,756	7.08%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741	\$ 1,374,174	\$ 1,138,197
4	February	-3.31%	1,495,512	6.89%	1,546,656	1,488,779	1,545,115	1,345,471	\$ 1,076,493
5	March	6.68%	2,043,826	8.33%	1,915,769	1,754,850	1,864,563	1,557,642	\$ 1,224,186
6	April	9.12%	1,942,838	7.64%	1,780,484	1,594,147	1,703,745	1,453,128	\$ 1,132,075
7	May	8.56%	2,012,870	8.02%	1,854,102	1,756,250	1,717,336	1,545,339	\$ 1,177,676
8	June	2.47%	2,034,018	8.67%	1,985,036	1,905,880	1,867,961	1,778,720	\$ 1,277,028
9	July	3.63%	2,027,103	8.68%	1,956,153	1,887,629	1,923,826	1,751,554	\$ 1,263,931
10	August	1.72%	2,025,251	8.50%	1,990,993	1,862,273	1,795,304	1,698,511	\$ 1,277,361
11	September	2.88%	2,005,520	8.73%	1,949,367	1,948,209	1,900,981	1,724,782	\$ 1,231,375
12	October	1.26%	1,878,921	8.06%	1,855,533	1,838,875	1,660,559	1,572,533	\$ 1,135,572
13	November	-0.03%	2,051,950	8.57%	2,052,650	1,864,936	1,777,630	1,653,139	\$ 1,201,577
14	December	5.56%	2,494,842	10.84%	2,363,406	2,495,798	2,347,520	2,268,338	\$ 1,740,441
15			\$23,662,407	100.0%	\$22,909,348	\$21,951,301	\$21,598,281	\$19,723,330	\$14,875,912
16	Percentage increase	3.29%			4.36%	1.63%	9.51%	3.64%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

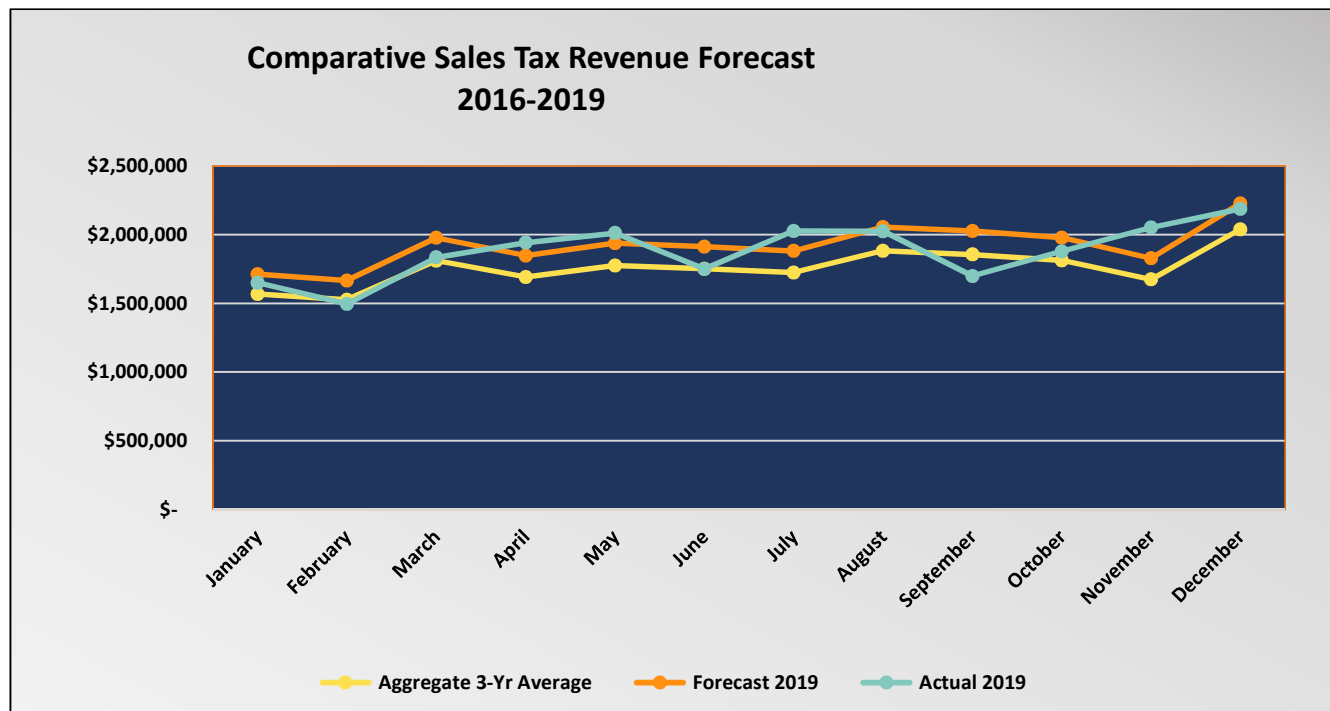
	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	3rd Quarter 2019			3rd Quarter 2018			
3	Total	2.74%	\$ 6,057,874			\$ 5,896,513			
4									
5		% Chng	4th Quarter 2019			4th Quarter 2018			
6	Total	2.46%	\$ 6,425,713			\$ 6,271,589			

Table 13: Comparative General Fund Sales Tax Revenue Forecast 2016 – 2019

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2016-2019 For the General Fund							
2	Actual Month Sales Tax	Actual 2019	Forecast 2019	Aggregate 3-Yr Average	16-18 Avg % Rcpt	Year 2018	Year 2017	Year 2016
3	January	\$ 1,649,756	\$ 1,712,849	\$ 1,568,872	7.43%	\$ 1,659,199	\$ 1,553,675	\$ 1,493,741
4	February	1,495,511	1,666,970	1,526,850	7.23%	1,546,656	1,488,779	1,545,115
5	March	1,835,909	1,977,991	1,811,727	8.58%	1,815,769	1,754,850	1,864,563
6	April	1,942,838	1,848,141	1,692,792	8.01%	1,780,484	1,594,147	1,703,745
7	May	2,012,870	1,938,872	1,775,896	8.41%	1,854,102	1,756,250	1,717,336
8	June	1,750,143	1,914,153	1,753,255	8.30%	1,985,036	1,406,769	1,867,961
9	July	2,027,102	1,882,518	1,724,280	8.16%	1,361,384	1,887,629	1,923,826
10	August	2,025,251	2,055,648	1,882,857	8.91%	1,990,993	1,862,273	1,795,304
11	September	1,698,505	2,027,082	1,856,692	8.79%	1,949,367	1,719,727	1,900,981
12	October	1,878,921	1,979,150	1,812,788	8.58%	1,855,533	1,922,273	1,660,559
13	November	2,051,950	1,828,364	1,674,677	7.93%	1,321,192	1,925,209	1,777,630
14	December	2,187,510	2,227,145	2,039,938	9.66%	1,894,457	1,877,838	2,347,520
15		\$ 22,556,266	\$ 23,058,883	\$ 21,120,624	100.0%	\$ 21,014,172	\$ 20,749,419	\$ 21,598,281
16	% Increase/-Decrease	-2.18%				1.28%	-3.93%	9.51%

Year to date sales tax transferred to the EDIF Fund is \$1,106,141.

2019 Forecasted Sales Tax Revenue for the General Fund is \$23,058,884.

Chart 4: Comparative Sales Tax Revenue Forecast from 2016 – 2019

Sales Tax related to EDIF Fund in the amount of \$1,106,141 was transferred through the biennium Dec 2019.

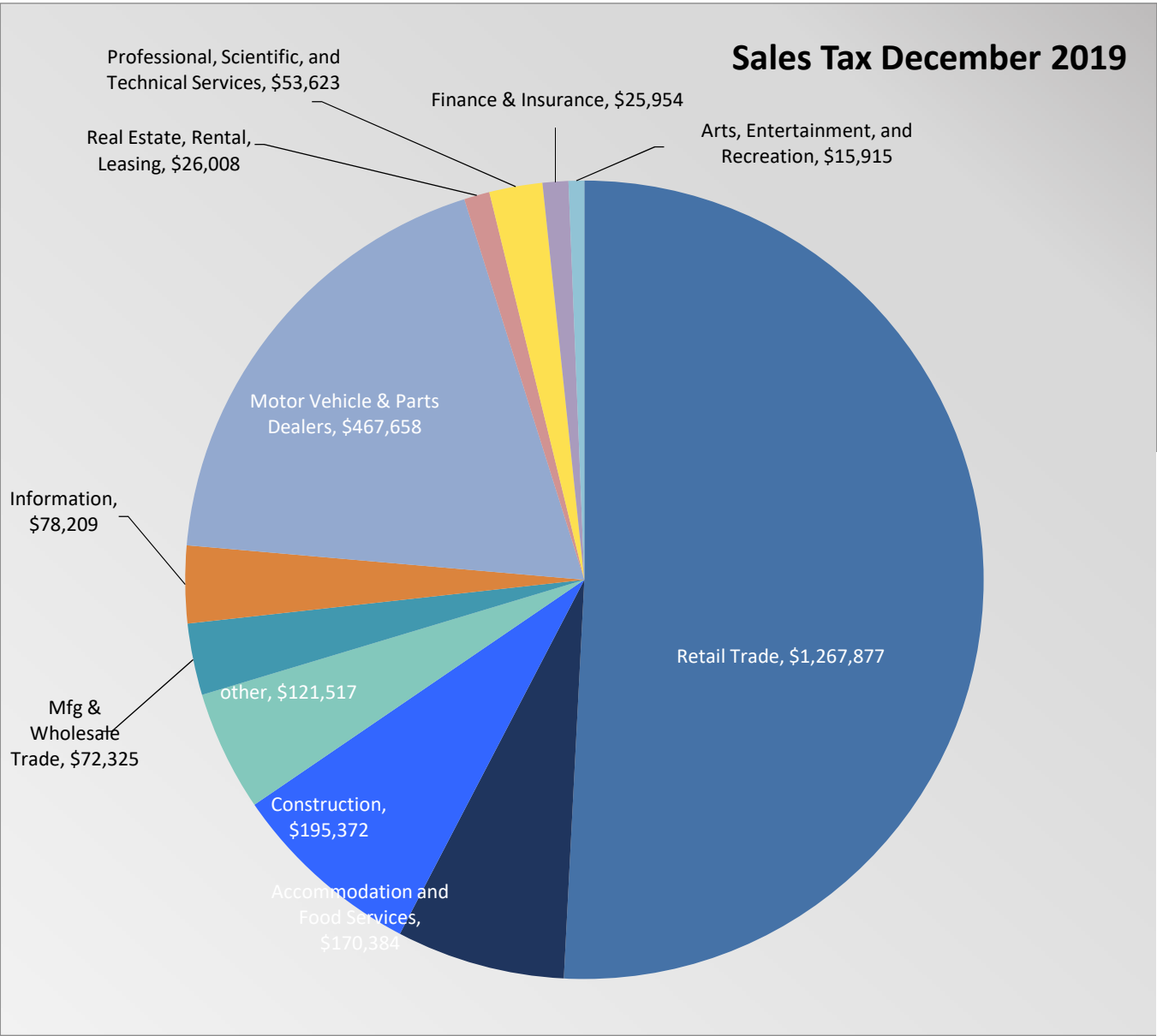
**Report on Year-To-Date Sales Tax Earned for the month of December 2019, Cash
Received in Feb 2020**

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

	A	B		C	D	E
1		City of Lynnwood				
2		2019 Year to Date Sales Tax Collection By Category				
3		For the reporting period of December 2019 (Jan 2019 to Dec 2019)				
4		Source: Microflex - Washington State Department of Revenue				
5						
6			Month	Year To Date	Year To Date	
7			Sales Tax	Sales Tax	Sales Tax	
8		Category	December 2019	December 2019	December 2018	% Change
9		Retail Trade	\$ 1,267,877	\$ 10,280,408	\$ 9,710,595	5.9%
10		Accommodation and Food Services	170,384	1,916,984	2,142,572	-10.5%
11		Construction	195,372	2,106,138	2,260,622	-6.8%
12		All Others ²	121,517	1,485,226	1,150,287	29.1%
13		Mfg and Wholesale Trade	72,325	1,134,533	1,141,932	-0.6%
14		Information ¹	78,209	688,452	709,205	-2.9%
15		Motor Vehicle & Part's Dealers	467,658	4,852,774	4,813,550	0.8%
16		Real Estate, Rental, Leasing	26,008	271,713	261,701	3.8%
17		Professional, Scientific, and Technical Services	53,623	471,275	294,967	59.8%
18		Finance and Insurance	25,954	308,433	282,363	9.2%
19		Arts, Entertainment, and Recreation	15,915	146,474	137,536	6.5%
20		TOTAL	\$ 2,494,842	\$ 23,662,410	\$ 22,905,330	3.3%
21						
22		¹ Category on "information" pertains to businesses in telecommunications, internet service				
23		providers, motion pictures, sound record, publishing industries, broadcasting, and other				
24		information services.				
25						
26		² All Others pertain to various categories not included in the other segments and not material enough				
27		to have a separate category.				
28						
29						

Chart 5: Pie Chart for the month of December 2019 Sales Tax Collection

Sales Tax Earned in December, Collected in February 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through December 2019 FY 2019 - 2020			
2				
3				
4	Department	Biennial Actual thru December 2019	2019-2020 Budget	% of Budget
5	ADMINISTRATIVE SERVICES	\$ 3,586,525	\$ 7,645,789	46.9%
6	INFORMATION TECHNOLOGY	2,375,484	5,244,292	45.3%
7	COMMUNITY DEVELOPMENT	2,554,275	6,982,765	36.6%
8	ECONOMIC DEVELOPMENT	976,168	3,954,842	24.7%
9	EXECUTIVE	871,851	1,881,717	46.3%
10	FIRE - MARSHAL*	1,176,835	2,276,882	51.7%
11	HUMAN RESOURCES	778,378	1,916,267	40.6%
12	LEGAL	1,713,925	3,348,654	51.2%
13	LEGISLATIVE	406,546	872,547	46.6%
14	MUNICIPAL COURT	1,291,421	2,871,854	45.0%
15	NON-DEPARTMENTAL	3,940,288	7,942,376	49.6%
16	PARKS & RECREATION	8,019,155	17,261,088	46.5%
17	POLICE	21,350,443	43,826,031	48.7%
18	PUBLIC WORKS	3,116,857	8,693,624	35.9%
19	Grand Total	\$ 52,158,151	\$ 114,718,728	45.5%

*The Fire Marshal expenditures include the 2019 payments to the RFA (for services through 12/31/2019) and the one-time payment of \$330,440 to the state health care authority for the 2017 GEMT transfer of revenues.

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through December 2017, 2018 & 2019				
3	Department	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
4	ADMINISTRATIVE SERVICES	\$ 3,586,525	\$ 3,562,518	0.7%	\$ 3,540,188
5	INFORMATION TECHNOLOGY	2,375,484	2,143,051	10.8%	2,428,431
6	COMMUNITY DEVELOPMENT (1)	2,554,275	3,057,919	-16.5%	2,733,126
7	ECONOMIC DEVELOPMENT (2)	976,168	701,941	39.1%	713,470
8	EXECUTIVE	871,851	802,540	8.6%	762,109
9	FIRE - OTHER (3)	338,222	152	100.0%	8,427,607
10	FIRE - MARSHAL	838,613	847,501	-1.0%	1,014,153
11	FIRE - RFA PAYMENTS (4)	-	2,730,648	100.0%	3,042,011
12	HUMAN RESOURCES	778,378	784,653	-0.8%	816,614
13	LEGAL	1,713,925	1,842,041	-7.0%	1,559,286
14	LEGISLATIVE	406,546	406,951	-0.1%	437,222
15	MUNICIPAL COURT	1,291,421	1,325,287	-2.6%	1,304,682
16	NON-DEPARTMENTAL	3,940,288	3,948,774	-0.2%	4,098,177
17	PARKS & RECREATION	8,019,155	8,137,175	-1.5%	7,195,305
18	POLICE	21,350,443	20,683,675	3.2%	19,350,714
19	PUBLIC WORKS (5)	3,116,857	3,281,941	-5.0%	3,346,781
20	Grand Total	\$ 52,158,151	\$ 54,256,767	-3.87%	\$ 60,769,876

1) The Community Development Department expenditures are 16.5% lower than 2018 because there were more vacancies in 2019. In 2018 there were also upgrades needed for laptops and desktop hardware.

2) The Economic Development Department expenditures are 39.1% higher than 2018 because of the consultant contract for the Lynnwood Link Extension Project.

3) The contract to pay WA State Health Care Authority for GEMT was paid in June 2019. Budget was approved and adopted by the budget amendment ordinance #3341 in August. Revenues of \$1.1M were also approved for GEMT.

4) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2019 are for Fire Marshal services only and cover the services provided in calendar year 2019.

5) Public Works expenditures are only 35.9% of budget and 5% below 2018 expenditures because applicable engineering and project managers' expenditures are charged directly to capital projects.

Table 17: General Fund Biennial Expenditure Categories Through December 2019

	A	B	C	D
1	Biennial Expenditure Categories through December FY 2019 - 2020			
2				
3				
4	Category	Biennial Actual thru December 2019	2019-2020 Budget	% of Total
5	SALARIES & WAGES	\$ 24,400,046	\$ 51,247,751	46.8%
6	PERSONNEL BENEFITS	9,142,350	20,547,389	17.5%
7	SUPPLIES	1,231,191	3,072,682	2.4%
8	SERVICES	10,217,624	25,173,180	19.6%
9	INTERGOVTL SERVICES/PYMNT	3,081,305	6,849,099	5.9%
10	CAPITAL OUTLAYS	118,847	32,251	0.2%
11	DEBT INTEREST & OTHER COST	-	1,000	0.0%
12	OPERATING TRANSFERS OUT	3,966,788	7,795,376	7.6%
13	Grand Total	\$ 52,158,151	\$ 114,718,728	100.0%

Table 18: General Fund Comparative Year-To-Date Expenditures from 2017 – 2019

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through December 2017-2019			
3				
4	Category	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019
5	SALARIES & WAGES	\$ 24,400,046	\$ 23,291,581	4.8%
6	PERSONNEL BENEFITS	9,142,350	9,298,612	-1.7%
7	SUPPLIES	1,231,191	1,707,578	-27.9%
8	SERVICES	10,217,624	9,927,818	2.9%
9	INTERGOVTL SERVICES/PYMNT	3,081,305	3,149,152	-2.2%
10	RFA SERVICES	-	2,730,648	100.0%
11	CAPITAL OUTLAYS	118,847	223,327	-46.8%
13	OPERATING TRANSFERS OUT	3,966,788	3,927,751	1.0%
14	Grand Total	\$ 52,158,151	\$ 54,256,767	-3.9%
15				
16				
17				
18				
19	Category Summary:	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019
20	SALARIES & BENEFITS	\$ 33,542,396	\$ 32,590,193	2.9%
21	OTHER COSTS	14,648,967	17,738,823	-17.4%
22	OPERATING TRANSFERS OUT	3,966,788	3,927,751	1.0%
23	Grand Total	\$ 52,158,151	\$ 54,256,767	-3.9%

Table 19: General Fund's Biennial Legal Expenditures Through December 2019

	A	B	C	D
1	Biennial Legal Expenditures through December			
2	FY 2019 - 2020			
3				
4	Department	Biennial Actual thru December 2019	% of Total	2019-2020 Budget
5	ATTORNEY FEES	320,178	18.7%	640,000
6	PROSECUTING ATTORNEY	559,200	32.6%	1,116,000
7	PUBLIC DEFENDERS	813,987	47.5%	1,540,000
8	LANGUAGE INTERPRETERS	20,468	1.2%	24,000
9	OTHERS	92	0.0%	28,654
10	Grand Total	\$ 1,713,925	100.0%	\$ 3,348,654

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2017 – 2019)

	A	B	C	D
1	General Fund Comparative Legal Expenditures			
2	From January 2019 to Date of Reporting			
3	Department	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019
4	ATTORNEY FEES	320,178	472,567	-32.2%
5	PROSECUTING ATTORNEY	559,200	546,125	2.4%
6	PUBLIC DEFENDERS	813,987	807,489	0.8%
7	LANGUAGE INTERPRETERS	20,468	15,764	29.8%
8	OTHERS	92	96	-4.2%
9	Grand Total	\$ 1,713,925	\$ 1,842,041	-6.96%

Note: Attorney Fees paid in 2018 include payments for attorney services related to the Photo Enforcement Class Action Suit (\$63.6K) and attorney services related to injury claims (\$55K).

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2019						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 1,801,825	\$ 1,162,176
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	639,649
6	Adjusted Beginning Fund Balance					\$ 1,801,825	\$ 1,801,825
7	Plus: 2019-2020 Operating Revenues					1,246,402	2,200,000
8	Investment Interest					63,299	40,000
9	2019 - 2020 Total Revenues and Other Financing Sources					1,309,701	2,240,000
10	Total Beg F/B, Revenues & Other Financing Sources					3,111,526	4,041,825
11	Less: 2019-2020 Expenditures and Other Financing Uses						
12	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
13	Transfer to Capital Funds					(798,558)	(2,649,153)
14	2019-2020 Total Expenditures and Other Financing Uses					(798,558)	(3,149,153)
15							
16	Ending Fund Balance - (December 31, 2019)					\$ 2,312,968	\$ 892,672

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2019						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 2,741,162	\$ 2,155,166
5	3341	8/12/19	Beginning Fund Balance Adjustment			-	585,996
6	Adjusted Beginning Fund Balance					\$ 2,741,162	\$ 2,741,162
7	Plus: 2019-2020 Operating Revenues					1,246,402	2,200,000
8	Investment Interest					89,595	40,000
9	2019-2020 Total Revenues					1,335,997	2,240,000
10	Total Beg F/B, Revenues & Other Sources					4,077,159	4,981,162
11	Less: 2019-2020 Expenditures						
12	2019-2020 Expenditures and Other Financing Uses						
13	Transfer to Fund 203 Other Governmental Debt					-	(500,000)
14	Transfer to Capital Funds					(1,201,561)	(3,818,000)
15	2019-2020 Expenditures and Other Financing Uses					(1,201,561)	(4,318,000)
16							
17	Ending Fund Balance - (December 31, 2019)					\$ 2,875,598	\$ 663,162

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2019 & 2018 Revenue Performance

	A	B	C	D	E	F	
1	General and EDIF Funds						
2	Special Revenue Financial Focus by Fund For 2019 & 2018						
3	Category	December 2019			December 2018		
4		General Fund	EDIF Fund	Total	General Fund	EDIF Fund	Total
5	31-Taxes						
6	Local Retail Sales Tax	\$ 22,556,266	\$ 1,106,141	\$ 23,662,407	\$ 21,014,172	\$ 1,895,176	\$ 22,909,348
7							
8	32-Licenses and Permits						
9	Permits	724,616	327,211	1,051,827	748,954	1,219,690	1,968,644
10							
11	34-Charges For Services						
12	Building & Plan Check Fees	395,610	21,040	416,650	488,141	-	488,141
13							
14	36-Miscellaneous Revenue						
15	Other Interest Earnings	(77,817)	315,591	237,774	173,732	135,622	309,354
16							
17	39-Other & Disposal-Cap. Assets						
18	Transfers & Sale of Cap Asset	-	375,000	375,000	28	565,000	565,028
19	Total Revenue	\$ 23,598,675	\$ 2,144,983	\$ 25,743,658	\$ 22,425,027	\$ 3,815,488	\$ 26,240,515

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Table 24: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 9,444,064	\$ 8,103,577
4	3341	8/12/19 Beginning Fund Balance Adjustment				-	1,340,487
5	Adjusted Beginning Fund Balance					\$ 9,444,064	\$ 9,444,064
6	Plus: 2019-2020 Operating Revenues						
7	Tax Revenue					1,106,141	1,475,721
8	Licenses and Permits					348,252	1,410,000
9	Investment Interest					315,591	100,000
10	2019-2020 Total Revenues					1,769,984	2,985,721
11	Plus: 2019-2020 Other Financing Sources						
12	Transfer from Fund 263					375,000	750,000
13	Total Other Financing Sources					375,000	750,000
14	Total Beg F/B, Revenues & Other Sources					11,589,048	13,179,785
15	Less: 2019-2020 Expenditures						
16	Expenditures and Other Financing Uses						
17	Transfer to Fund 357					-	(6,700,000)
18	Transfer to Fund 360					(1,030,000)	(300,000)
19	Expenditures and Other Financing Uses					(1,030,000)	(7,000,000)
20	Ending Fund Balance - (December 31, 2019)					\$ 10,559,048	\$ 6,179,785

Table 25: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of December 31, 2019		
4			
5		DECEMBER 2019	DECEMBER 2018
6	Lynnwood Main Account - US Bank	\$ 3,855,243	\$ 9,489,593
7	Lynnwood Municipal Court Acct	536,457	499,213
8	Custodial Accounts	11,282	-
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 4,506,528	\$ 10,092,352
11			
12	LGIP	49,622,307	42,252,793
13	LGIP - 2018 Utility Rev Bond	4,323,316	-
14	LGIP - Rev Bonds - Bond Reserves	-	366
15	LGIP - Transportation Benefit District	2,486,844	2,277,647
16	LGIP - 2015 Util Sys	-	777
17	Investments	21,513,235	22,218,666
18	Total Investments	\$ 77,945,702	\$ 66,750,249
19			
20	Total Cash in Bank & Investments	\$ 82,452,230	\$ 76,842,601
21			
22	Other Cash		
23			
24	Cash in Office	10,000	10,000
25	Advance Travel	15,000	15,000
26	Police Investigation	8,000	8,000
27	Total Other Cash	\$ 33,000	\$ 33,000
28			
29	Grand Total	\$ 82,485,230	\$ 76,875,601

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of December 31, 2019.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for December 2019							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Federal Home Loan Bank	699	6/15/18	2.25%	2/11/20	FHLB	1,000,000	995,800
8	Resolution Funding Corp Strips	699	2/28/18	2.28%	7/15/20	RFCSP	1,055,000	999,613
9	Federal Farm Credit Bank	699	8/24/16	1.32%	8/24/20	FFCB	2,250,000	2,250,000
10	Resolution Funding Corp Strip Princ	699	12/22/16	1.90%	10/15/20	RFCSP	2,150,000	2,000,422
11	Federal Home Loan Bank	699	3/18/19	2.46%	12/11/20	FHLB	1,000,000	1,012,024
12	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
13	Federal Home Loan Mtg Corp	699	5/31/19	2.15%	11/9/21	FHLMC	1,000,000	1,013,099
14	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
15	Federal Farm Credit Bank	699	10/30/17	2.04%	3/14/22	FFCB	1,000,000	994,575
16	Federal National Mortgage Assn*	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
17	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
18	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
19	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
20	Farmer Mac	699	1/17/19	3.13%	1/17/24	FAMCA	1,000,000	1,000,000
21	Federal Farm Credit Bank	699	6/5/19	2.53%	6/5/24	FFCB	1,000,000	999,500
22	Federal Home Loan Mtg Corp	699	8/2/19	2.27%	7/30/24	FHLMC	1,000,000	1,001,408
23	Total Investments						\$21,455,000	\$21,513,235
24	*New investment							
25								
26	Investments Sold or Called in December 2019							
27	Federal Home Loan Mtg Corp	699	5/16/17	1.50%	12/26/19	FHLMC	1,000,000	1,000,000
28	Federal Home Loan Bank	699	1/11/19	2.65%	9/26/22	FHLB	1,000,000	980,955
29	Federal Farm Credit Bank	699	2/15/19	2.62%	4/6/23	FFCB	2,028,000	2,097,456
30	Total Sold or Called						\$4,028,000	\$4,078,411

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of December 31, 2019.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending December 2016 - 2019					
3	Fund	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017	Actual thru December 2016
4	GENERAL FUND	\$ (77,816)	\$ 173,732	-144.8%	\$ 118,629	\$ 204,336
5	ECO DEV INFRASTRUCTURE	315,591	135,621	132.7%	26,316	16,721
6	OTHER GENERAL GOVTL	\$ 231,585	\$ 120,186	92.7%	\$ 29,530	\$ 23,165
7	TRANSPD BD DISTRICT (TBD)	57,917	31,984	81.1%	5,333	1,616
8	REET I & II	\$ 152,894	\$ 62,178	145.9%	\$ 28,110	\$ 14,482
9	CAPITAL DEV FUND	41,166	544	7467.3%	-	3,700
10	UTILITIES	\$ 1,124,991	\$ 471,143	138.8%	\$ 224,924	\$ 152,058
11	GOLF	5,759	4,072	41.4%	3,183	2,392
12	INTERNAL SERVICE	\$ 98,499	\$ 38,723	154.4%	\$ 20,798	\$ 17,486
13	OTHER FUNDS	21,772	13,639	59.6%	6,069	18,243
14						
15	Grand Total	\$ 1,972,358	\$ 1,051,822	87.52%	\$ 462,892	\$ 454,199

Table 28: General Fund's Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through December 31, 2019				
3	Category	Biennial Actual thru December 2019	2019-2020 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 5,430,869	\$ 5,962,407		100.0%
5	31-Taxes	33,277,065	70,398,437		47.3%
6	BUSINESS & EXCISE TAXES	6,729,754	14,530,701		46.3%
7	GENERAL PROPERTY TAXES	3,967,206	8,355,000		47.5%
8	EMS PROPERTY TAXES	23,839	-		100.0%
9	RETAIL SALES AND USE TAXES	22,556,266	47,512,736		47.5%
10	32-Licenses and Permits	3,330,698	9,618,798		34.6%
11	BUSINESS LICENSES AND PERMITS	2,265,966	7,234,498		31.3%
12	NON-BUS LICENSES & PERMITS	1,064,732	2,384,300		44.7%
13	33-Intergovernmental Revenue	2,985,268	6,628,573		45.0%
14	GROUND EMERGENCY MEDICAL TRANSPORT	1,164,794	1,217,193		95.7%
15	INDIRECT FEDERAL GRANTS	39,933	61,385		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	940,815	3,471,845		27.1%
17	ST ENT IMPCT PYMTS & IN LIEU T	526,302	1,280,123		41.1%
18	STATE GRANTS	48,921	60,442		80.9%
19	STATE SHARED REVENUES	264,503	537,585		49.2%
20	34-Charges for Services	5,885,721	13,518,552		43.5%
21	CULTURE & RECREATION	2,384,722	5,350,350		44.6%
22	UTILITIES & ECONOMIC ENVIRONMENT	538,029	2,391,573		22.5%
23	GENERAL GOVERNMENT	2,622,679	5,026,609		52.2%
24	SECURITY OF PERSONS & PROPERTY	340,291	750,020		45.4%
25	35-Fines and Forfeits	4,774,184	9,141,660		52.2%
26	CIVIL PARKING INFRACTION PENAL	3,193,070	6,606,190		48.3%
27	CRIMINAL COSTS	1,526,554	2,437,812		62.6%
28	NON-CRT FINES, FORFEIT & PENAL	54,560	97,658		55.9%
29	36-Miscellaneous Revenues	560,169	2,041,826		27.4%
30	CONTRIB/DONATIONS FROM PRV SRC	30,426	100,000		30.4%
31	INTEREST & OTHER EARNINGS	(24,316)	306,864		-7.9%
32	P CARD REBATES	94,572	252,000		37.5%
33	OTHER	47,194	321,212		14.7%
34	RENTS, LEASES & CONCESSIONS	412,293	1,061,750		38.8%
35	38-Non-Revenue	30,783	12,448		247.3%
36	PROC LONG-TRM DBT-PROP FUNDS ON	30,783	12,448		247.3%
37	39-Other Financing Sources	8,953	1,671,610		0.5%
38	OTHER	3,148	-		0.0%
39	DISPOSITION OF FIXED ASSETS	-	-		0.0%
39	OPERATING TRANSFERS-IN	5,805	1,671,610		0.3%
40	Total Revenue	50,852,841	113,031,904		45.0%
41	Total Revenue Including Fund Balance	\$ 56,283,710	\$ 118,994,311	*	47.3%

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	Comparative Revenues ending December 31, 2017, 2018 & 2019				
2	Category	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
3	BEGINNING FUND BALANCE	\$ 5,430,870	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	33,277,065	34,319,635	-3.0%	39,667,740
5	BUSINESS & EXCISE TAXES	6,729,754	7,096,352	-5.2%	7,001,516
6	GENERAL PROPERTY TAXES	3,967,206	3,885,877	2.1%	9,644,577
7	EMS PROPERTY TAXES	23,839	2,323,234	-99.0%	2,272,228
8	RETAIL SALES AND USE TAXES	22,556,266	21,014,172	7.3%	20,749,419
9	32-Licenses and Permits	3,330,698	4,354,357	-23.5%	4,634,138
10	BUSINESS LICENSES AND PERMITS	2,265,966	3,334,111	-32.0%	3,534,203
11	NON-BUS LICENSES & PERMITS	1,064,732	1,020,246	4.4%	1,099,935
12	33-Intergovernmental Revenue	2,985,268	1,589,699	87.8%	1,932,547
13	DIRECT FEDERAL GRANTS	-	-	0.0%	226,396
14	GEMT-GROUND EMERGENCY MED TRANSP	1,164,794	-	0.0%	-
15	INDIRECT FEDERAL GRANTS	39,933	47,509	-15.9%	34,628
16	INTLCL GRNTS ENT IMP PYMTS	940,815	632,166	48.8%	640,022
17	ST ENT IMPCT PYMTS & IN LIEU T	526,302	600,243	-12.3%	744,524
18	STATE GRANTS	48,921	41,638	17.5%	29,870
19	34-Charges for Services	5,885,721	6,069,984	-3.0%	7,100,660
20	CULTURE & RECREATION	2,384,722	2,620,462	-9.0%	2,599,862
21	UTILITIES & ECONOMIC ENVIRONMENT	538,029	870,201	-38.2%	1,110,487
22	GENERAL GOVERNMENT	2,622,679	2,260,777	16.0%	2,250,918
23	SECURITY OF PERSONS & PROPERTY	340,291	318,544	6.8%	1,139,393
24	35-Fines and Forfeits	4,774,184	4,292,162	11.2%	4,570,830
25	CIVIL PARKING INFRACTION PENAL	3,193,070	2,457,915	29.9%	3,303,095
26	CRIMINAL COSTS	1,526,554	1,792,112	-14.8%	1,218,906
27	NON-CRT FINES, FORFEIT & PENAL	54,560	42,135	29.5%	48,829
28	36-Miscellaneous Revenues	560,169	841,460	-33.4%	670,775
29	CONTRIB/DONATIONS FROM PRV SRC	30,426	70,796	-57.0%	45,038
30	INTEREST & OTHER EARNINGS	(24,316)	211,645	-111.5%	144,113
31	P CARD REBATES	94,572	92,834	1.9%	61,399
32	OTHERS	47,194	37,932	24.4%	135,716
33	RENTS, LEASES & CONCESSIONS	412,293	428,253	-3.7%	284,509
34	38-Non-Revenue	30,783	29,087	5.8%	9,067
35	PROC LONG-TRM DBT-PROP FUNDS ON	30,783	29,087	5.8%	9,067
36	39-Other Financing Sources	8,953	560	1498.8%	239,886
37	K-9 INSURANCE RECOVERY	3,148	119	2545.4%	12
38	DISPOSITION OF FIXED ASSETS	-	441	0.0%	47,874
39	OPERATING TRANSFERS-IN	5,805	-	0.0%	192,000
40	Total Revenue	50,852,841	51,496,944	-1.3%	58,825,643
41	Total Revenue Including Fund Balance	\$ 56,283,711	\$ 61,631,868	-8.7%	\$ 70,422,109

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru December 31, 2019			
2	Department	Biennial Actual thru December 2019	2019-2020 Biennial Budget	% of Budget
3	ADMINISTRATIVE SERVICES	3,586,525	7,645,789	46.91%
4	1-Salaries & Wages	2,151,134	4,453,723	48.30%
5	2-Personnel Benefits	875,435	1,849,197	47.34%
6	3-Supplies	36,147	61,200	59.06%
7	4-Services	510,960	1,278,869	39.95%
8	5-Intergovernmental Svcs	98	1,800	5.44%
9	6-Capital Outlay	12,751	-	0.00%
10	8-Debt Service-Interest	-	1,000	0.00%
11	INFORMATION TECHNOLOGY	2,375,485	5,244,292	45.30%
12	1-Salaries & Wages	1,118,378	2,401,888	46.56%
13	2-Personnel Benefits	450,636	1,002,100	44.97%
14	3-Supplies	96,140	179,650	53.52%
15	4-Services	683,242	1,638,403	41.70%
16	6-Capital Outlay	27,089	22,251	121.74%
17	COMMUNITY DEVELOPMENT	2,554,275	6,982,765	36.58%
18	1-Salaries & Wages	1,280,727	3,377,537	37.92%
19	2-Personnel Benefits	533,772	1,485,616	35.93%
20	3-Supplies	34,980	129,000	27.12%
21	4-Services	704,796	1,990,612	35.41%
22	ECONOMIC DEVELOPMENT	976,168	3,954,842	24.68%
23	1-Salaries & Wages	324,353	695,792	46.62%
24	2-Personnel Benefits	109,545	258,843	42.32%
25	3-Supplies	907	9,350	9.70%
26	4-Services	541,363	2,990,857	18.10%
27	EXECUTIVE	871,851	1,881,717	46.33%
28	1-Salaries & Wages	498,617	994,722	50.13%
29	2-Personnel Benefits	166,756	368,454	45.26%
30	3-Supplies	22,041	22,450	98.18%
31	4-Services	184,437	496,091	37.18%
32	FIRE MARSHAL	1,176,835	2,276,882	51.69%
33	2-Personnel Benefits	2,243	-	0.00%
34	3-Supplies	3,075	4,500	68.33%
35	4-Services	52,408	80,817	64.85%
36	5-Intergovernmental Svcs	1,119,109	2,191,565	51.06%
37	6-Capital Outlay	-	-	0.00%
37	HUMAN RESOURCES	778,377	1,916,267	40.62%
38	1-Salaries & Wages	446,198	973,523	45.83%
39	2-Personnel Benefits	201,185	419,714	47.93%
40	3-Supplies	22,937	47,100	48.70%
41	4-Services	108,057	475,930	22.70%

Table 30: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru December 31, 2019			
2	Department	Biennial Actual thru December 2019	2019-2020 Biennial Budget	% of Budget
42	LEGAL	1,713,925	3,348,654	51.18%
43	3-Supplies	-	8,900	0.00%
44	4-Services	1,713,925	3,339,754	51.32%
45	LEGISLATIVE	406,546	872,547	46.59%
46	1-Salaries & Wages	209,825	406,385	51.63%
47	2-Personnel Benefits	154,765	329,554	46.96%
48	3-Supplies	2,254	5,200	43.35%
49	4-Services	39,702	131,408	30.21%
50	MUNICIPAL COURT	1,291,421	2,871,854	44.97%
51	1-Salaries & Wages	691,003	1,550,219	44.57%
52	2-Personnel Benefits	316,735	647,764	48.90%
53	3-Supplies	6,081	17,500	34.75%
54	4-Services	277,602	656,371	42.29%
55	NON-DEPARTMENTAL	3,940,288	7,942,376	49.61%
56	0-Transfers	3,940,288	7,742,376	50.89%
57	1-Salaries & Wages	-	200,000	0.00%
58	PARKS & RECREATION	8,019,155	17,261,088	46.46%
59	1-Salaries & Wages	4,380,580	8,987,767	48.74%
60	2-Personnel Benefits	1,573,364	3,399,794	46.28%
61	3-Supplies	361,598	811,177	44.58%
62	4-Services	1,672,414	3,897,350	42.91%
63	5-Intergovernmental Svcs	(1,465)	165,000	-0.89%
64	POLICE	21,350,443	43,826,031	48.72%
65	1-Salaries & Wages	11,845,248	23,121,854	51.23%
66	2-Personnel Benefits	4,160,806	8,891,833	46.79%
67	3-Supplies	549,638	1,406,375	39.08%
68	4-Services	2,784,846	5,905,235	47.16%
69	5-Intergovernmental Svcs	1,963,562	4,490,734	43.72%
70	6-Capital Outlay	46,343	10,000	0.00%
71	PUBLIC WORKS	3,116,857	8,693,624	35.85%
72	1-Salaries & Wages	1,453,985	4,084,341	35.60%
73	2-Personnel Benefits	597,109	1,894,520	31.52%
74	3-Supplies	95,393	370,280	25.76%
75	4-Services	943,870	2,291,483	41.19%
76	9-Interfund Payment for Svcs	26,500	53,000	50.00%
77	Grand Totals	\$ 52,158,151	\$ 114,718,728	45.47%

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	December 31, 2017, 2018 & 2019				
2	Department	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
3	ADMINISTRATIVE SERVICES	3,586,525	3,562,517	0.67%	3,540,187
4	1-Salaries & Wages	2,151,134	2,099,033	2.48%	2,112,956
5	2-Personnel Benefits	875,435	853,499	2.57%	869,063
6	3-Supplies	36,147	41,407	-12.70%	36,544
7	4-Services	510,960	567,962	-10.04%	520,466
8	5-Intergovernmental Svcs	98	316	-68.99%	731
9	6-Capital Outlay	12,751	-	0.00%	-
10	8-Debt Service-Interest	-	300	0.00%	427
11	INFORMATION TECHNOLOGY	2,375,485	2,143,052	10.85%	2,428,432
12	1-Salaries & Wages	1,118,378	1,202,197	-6.97%	920,595
13	2-Personnel Benefits	450,636	516,233	-12.71%	436,851
14	3-Supplies	96,140	97,960	-1.86%	128,969
15	4-Services	683,242	175,900	288.43%	843,546
16	6-Capital Outlay	27,089	150,762	-82.03%	98,471
17	COMMUNITY DEVELOPMENT	2,554,275	3,057,919	-16.47%	2,733,126
18	1-Salaries & Wages	1,280,727	1,591,371	-19.52%	1,449,367
19	2-Personnel Benefits	533,772	675,862	-21.02%	635,808
20	3-Supplies	34,980	89,595	-60.96%	30,380
21	4-Services	704,796	701,091	0.53%	506,065
22	6-Capital Outlay	-	-	0.00%	111,506
23	ECONOMIC DEVELOPMENT	976,168	701,941	39.07%	713,471
24	1-Salaries & Wages	324,353	270,902	19.73%	323,231
25	2-Personnel Benefits	109,545	105,319	4.01%	115,734
26	3-Supplies	907	8,667	-89.54%	2,019
27	4-Services	541,363	317,053	70.75%	272,487
28	EXECUTIVE	871,851	802,540	8.64%	762,109
29	1-Salaries & Wages	498,617	458,658	8.71%	438,076
30	2-Personnel Benefits	166,756	166,474	0.17%	153,786
31	3-Supplies	22,041	8,972	145.66%	5,243
32	4-Services	184,437	168,436	9.50%	165,004
33	FIRE	1,176,835	3,578,301	-67.11%	12,483,771
34	1-Salaries & Wages	-	-	0.00%	5,546,972
35	2-Personnel Benefits	2,243	4,108	-45.40%	2,227,856
36	3-Supplies	3,075	361	751.80%	511,834
37	4-Services	52,408	24,515	113.78%	916,564
38	5-Intergovernmental Svcs	1,119,109	3,549,317	-68.47%	3,280,545
39	HUMAN RESOURCES	778,377	784,654	-0.80%	816,615
40	1-Salaries & Wages	446,198	392,159	13.78%	460,810
41	2-Personnel Benefits	201,185	139,118	44.61%	168,315
42	3-Supplies	22,937	13,928	64.68%	18,913
43	4-Services	108,057	239,449	-54.87%	168,577

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	December 31, 2017, 2018 & 2019				
2	Department	Actual thru December 2019	Actual thru December 2018	% Change 2018 - 2019	Actual thru December 2017
44	LEGAL	1,713,925	1,842,040	-6.96%	1,559,285
45	3-Supplies	-	96	0.00%	83
46	4-Services	1,713,925	1,841,944	-6.95%	1,559,202
47	LEGISLATIVE	406,546	406,952	-0.10%	437,222
48	1-Salaries & Wages	209,825	203,936	2.89%	202,617
49	2-Personnel Benefits	154,765	158,522	-2.37%	167,655
50	3-Supplies	2,254	2,996	-24.77%	1,100
51	4-Services	39,702	41,498	-4.33%	65,850
52	MUNICIPAL COURT	1,291,421	1,325,287	-2.56%	1,304,681
53	1-Salaries & Wages	691,003	715,407	-3.41%	697,503
54	2-Personnel Benefits	316,735	296,356	6.88%	284,011
55	3-Supplies	6,081	35,277	-82.76%	20,265
56	4-Services	277,602	278,247	-0.23%	302,902
57	NON-DEPARTMENTAL	3,940,288	3,948,773	-0.21%	4,098,178
58	0-Transfers	3,940,288	3,866,751	1.90%	3,885,792
59	1-Salaries & Wages	-	82,022	0.00%	67,089
60	4-Services	-	-	0.00%	94,408
61	PARKS & RECREATION	8,019,155	8,137,174	-1.45%	7,195,305
62	1-Salaries & Wages	4,380,580	4,205,071	4.17%	3,805,917
63	2-Personnel Benefits	1,573,364	1,566,394	0.44%	1,479,697
64	3-Supplies	361,598	523,998	-30.99%	329,176
65	4-Services	1,672,414	1,745,381	-4.18%	1,501,952
66	5-Intergovernmental Svcs	(1,465)	83,562	-101.75%	78,563
67	6-Capital Outlay	32,664	12,768	155.83%	-
68	POLICE	21,350,443	20,683,675	3.22%	19,350,715
69	1-Salaries & Wages	11,845,248	10,603,608	11.71%	10,069,071
70	2-Personnel Benefits	4,160,806	4,140,180	0.50%	3,932,925
71	3-Supplies	549,638	678,740	-19.02%	424,290
72	4-Services	2,784,846	2,954,745	-5.75%	2,646,716
73	5-Intergovernmental Svcs	1,963,562	2,246,605	-12.60%	2,250,629
74	6-Capital Outlay	46,343	59,797	-22.50%	27,084
75	PUBLIC WORKS	3,116,857	3,281,942	-5.03%	3,346,779
76	1-Salaries & Wages	1,453,985	1,467,216	-0.90%	1,601,379
77	2-Personnel Benefits	597,109	676,548	-11.74%	698,988
78	3-Supplies	95,393	205,580	-53.60%	128,955
79	4-Services	943,870	871,598	8.29%	901,305
80	6-Capital Outlay	-	-	0.00%	6,152
81	9-Interfund Payment for Svcs	26,500	61,000	-56.56%	10,000
82	Grand Totals	\$ 52,158,151	\$ 54,256,767	-3.9%	\$ 60,769,876

Table 32: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: December 31, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 12/31/2019- Ending Balance
3	011 General	\$ 5,430,870	\$ 50,852,841	\$ 52,158,151	\$ 4,125,560
4	020 Econ Dev Infrastructure	9,444,064	2,144,984	1,030,000	10,559,048
5	098 Revenue Stabilization Fund	6,000,000	-	-	6,000,000
6	099 Program Development Fund	15,627	-	-	15,627
7	101 Lodging Tax Fund	1,151,905	1,670,846	1,555,800	1,266,951
8	104 Drug Enforcement	205,661	170,138	145,319	230,480
9	105 Criminal Justice	3,778,427	1,024,216	1,211,138	3,591,505
10	110 Transportation Impact Fee	1,510,878	507,837	-	2,018,714
11	111 Street	122,208	2,455,483	2,318,276	259,415
12	114 Cum. Parks	74,718	14,529	12,008	77,239
13	116 Cum. Art	48,401	1,567	90	49,878
14	119 Cum. Aid Car	16,233	532	-	16,765
15	121 Tree Fund Reserve	217,465	99,480	23,129	293,816
16	128 Path and Trails	7,583	73,878	72,609	8,852
17	144 Solid Waste	67,454	39,321	24,793	81,982
18	150 Transportation Bene Dist-TBD	2,546,387	3,984,651	3,176,219	3,354,819
19	180 Park Impact Fees	51,622	132,731	-	184,353
20	215 800 MHz Debt Service	11,775	138,200	143,971	6,004
21	223 Rec Ctr 2012 LTGO Bonds	110,701	1,656,638	1,656,062	111,277
22	224 Local Improvement Guaranty	325,455	9,266	150,000	184,721
23	263 LID 93 1-5 196th Project	871,885	522	377,227	495,180
24	330 Real Estate Excise Tax II	2,741,162	1,335,997	1,201,561	2,875,598
25	331 Real Estate Excise Tax I	1,801,825	1,309,701	798,558	2,312,968
26	333 Capital Development Plan	961,917	1,141,167	661,859	1,441,225
##	Total	\$ 37,514,223	\$ 68,764,525	\$ 66,716,770	\$ 39,561,977

Table 33: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: December 31, 2019				
2	Fund	Balance 01/01/19 - (Note 1)	2019 YTD Revenue	2019 YTD Expenditure	Balance 12/31/2019- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	127,134	132,710	189,581	70,263
5	360 Transportation Capital Project	6,723,434	8,527,918	9,561,762	5,689,590
6	370 Facilities Capital Infrastructure	375,765	1,264,770	62,431	1,578,104
7	380 Parks & Recr Capital Infrastructure	458,204	670,774	706,091	422,887
8	390 Public Safety Capital Infrastructure	-	1,096,698	301,552	795,146
9	412 Utilities Capital Construction	30,837,580	797,678	12,880,387	18,754,871
10					
11	Total	38,528,636	12,490,548	23,701,804	27,317,380
12	Note 1 -- Beginning fund balances reflected audited 2018 year-end financial closing.				

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Dec 2017, 2018 & 2019

	A	B	C	D	E	F
1	Utility Fund Revenues Comparative Fiscal Revenue For the Year-To-Date Period ending Dec 2017, 2018 & 2019					
2						
3						
4	Category	2019-2020 Budget	Actual thru Dec 2019	% Change 2018-2019	Actual thru Dec 2018	Actual thru Dec 2017
5	33-INTERGOVERNMENTAL REVENUES	-	8,721	-87.48%	69,683	-
6		-	8,721	-87.48%	69,683	-
7	34-CHARGES FOR SERVICES	56,550,404	23,107,675	7.21%	21,553,020	20,793,660
8	Water Sales	14,865,936	7,234,766	8.63%	6,660,287	6,527,505
9	Sewer/Reclaimed Water Sales	1,594,317	544,193	-18.44%	667,211	514,972
10	Sewer Connection Fees	2,242,651	44,560	-38.04%	71,920	-
11	Sewer Service	29,063,458	10,969,213	8.61%	10,099,887	9,833,545
12	Storm Drainage Services	8,432,194	4,181,897	7.44%	3,892,395	3,751,446
13	Misc Services	351,848	133,046	-17.53%	161,320	166,192
14	35-FINES AND PENALTIES	-	4,250	325.00%	1,000	-
15	Sewer Admin Fine	-	4,000	300.00%	1,000	-
16	Water Admin Fine	-	250	100.00%	-	-
17	36-MISCELLANEOUS REVENUES	301,121	351,861	13.90%	308,922	208,775
18	Interest Earnings	300,000	327,313	7.79%	303,654	206,285
19	Misc Water	-	4,570	-4.15%	4,768	940
20	Misc Sewer	1,121	19,978	3895.60%	500	1,550
21	Misc Storm	-	-	0.00%	-	-
22	37-PROPRIETARY FUND REVENUES	-	129,557	-41.29%	220,685	(995,201)
23	Contributions	-	102,041	-54.18%	222,685	117,993
24	Capital Gain/(Loss)/Transfer	-	27,516	-1475.80%	(2,000)	(1,113,194)
25	39-OTH & DISP-CAP ASSET	-	8,178,835	-64.58%	23,093,769	-
26	Sale of Capital Assets/Net Book Value	-	12,100	100.00%	-	-
27	Transfers	-	8,166,735	7691.94%	104,810	-
28	Revenue Bond Proceeds	-	-	-100.00%	22,988,959	-
29	Total Revenue	56,851,525	31,780,899	-29.76%	45,247,079	20,007,234

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

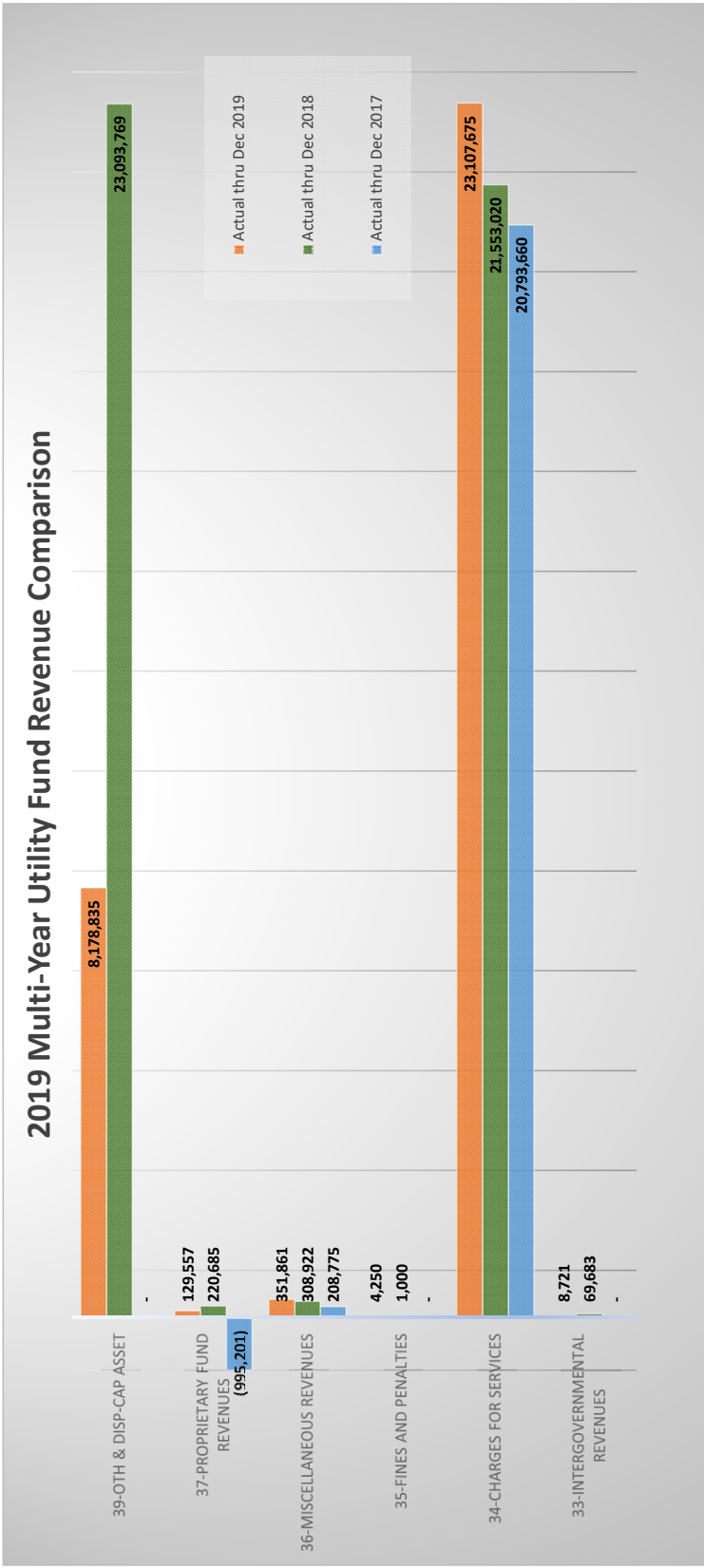


Table 35: Utility Fund Expenditures by Utility Program through Dec 2019

	A	A	C	D	E
1	Expenditures by Utility Fund Program thru Dec 2019				
2	FY 2019-2020				
3					
4	Program Type	2019-2020 Revised Budget	Actual thru Dec 2019	% of Budget	% of Total
5	PW-Water Ops	11,412,120	5,551,702	48.65%	31.99%
6	PW-Sewer Ops	18,405,824	8,448,406	45.90%	48.67%
7	PW-Storm Ops	6,074,296	2,789,470	45.92%	16.07%
8	PW-Construction Projects	100,000	-	0.00%	0.00%
9	PW-Debt Service Fund Transfer	1,140,350	-	0.00%	0.00%
10	PW-Capital Transfers	15,062,453	567,550	3.77%	3.27%
11	Grand Total	52,195,043	17,357,128	33.25%	100.00%

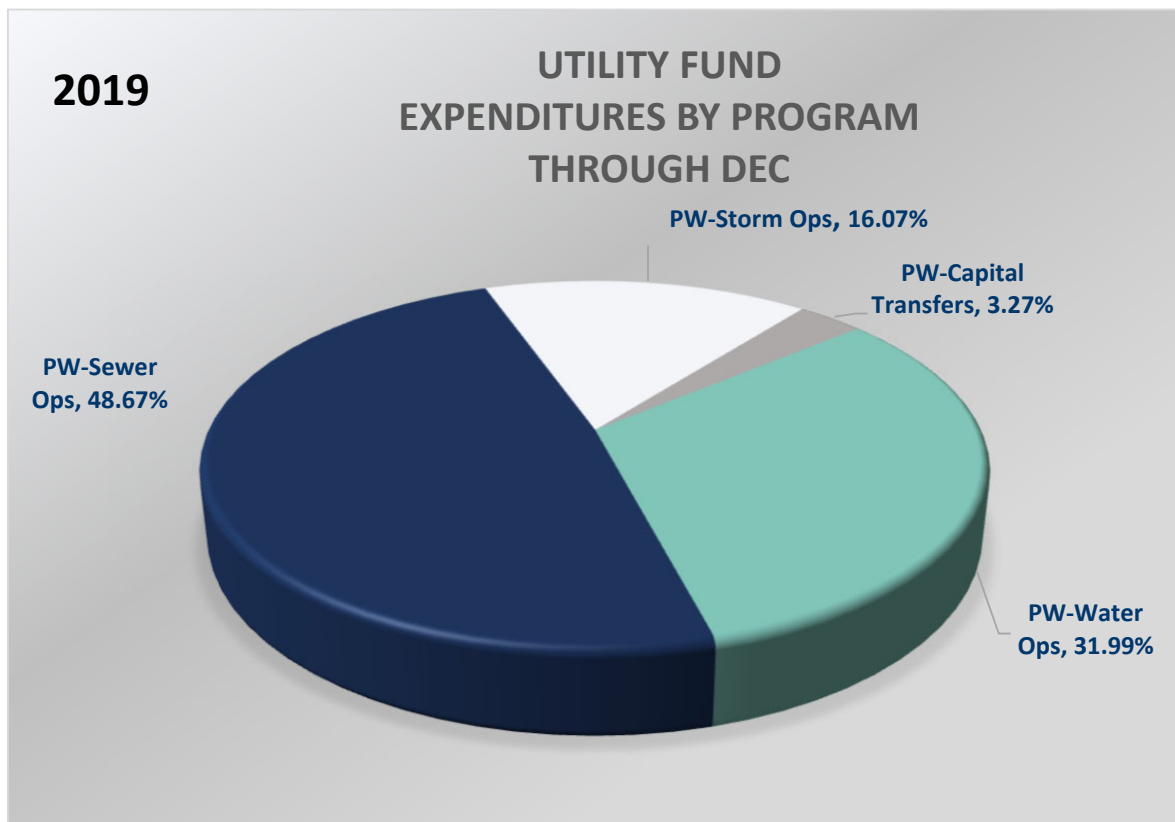


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E	F
	Utility Fund					
1	Comparative Fiscal Expenditure Categories through Dec 2017-2019					
2						
3	Category	2019-2020 Budget	Actual thru Dec 2019	Actual thru Dec 2018	% Change 2018 - 2019	Actual thru Dec 2017
4	Salaries & Wages	\$ 7,807,134	\$ 3,723,518	\$ 3,522,252	5.7%	\$ 3,369,375
5	Personnel Benefits	3,263,326	1,447,761	1,462,903	-1.0%	1,472,853
6	Supplies	6,503,200	3,245,474	3,139,727	3.4%	2,918,206
7	Services	11,945,009	6,125,119	5,961,837	2.7%	4,861,172
8	Intergovernmental Svcs/Pmts	40,000	548,892	627,715	-12.6%	562,560
9	Capital Outlays	106,281	144,700	109,684	31.9%	67,987
10	Debt Serv Principal	3,210,000	-	-	0.0%	-
11	Debt Interest & Other Costs	3,600,609	1,554,114	980,389	58.5%	817,367
12	Debt Service Transfer	1,140,350	-	-	0.0%	-
13	Capital Transfers	15,062,453	567,550	33,952,420	-98.3%	12,138,875
14	Grand Total	\$ 52,678,362	\$ 17,357,128	\$ 49,756,927	-65.1%	\$ 26,208,395
15						
16	Summary	2019-2020 Budget	Actual thru Dec 2019	Actual thru Dec 2018	Actual thru Dec 2017	
17	Salaries and Benefits	\$ 11,070,460	\$ 5,171,279	\$ 4,985,155	\$ 4,842,228	
18	Other Costs	25,405,099	11,618,299	10,819,352	9,227,292	
19	Transfers	16,202,803	\$ 567,550	\$ 33,952,420	12,138,875	
20	Grand Total	\$ 52,678,362	\$ 17,357,128	\$ 49,756,927	\$ 26,208,395	

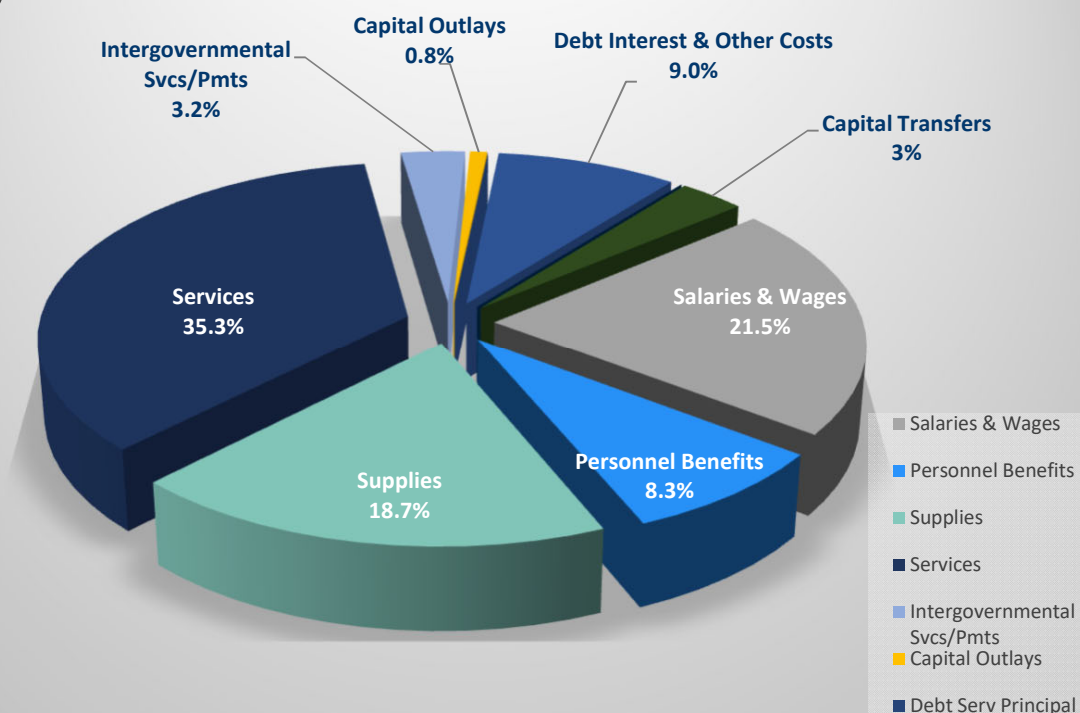
2019**Utility Fund Expenditures by Type through December**

Table 37: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure by Fund Program Biennial Year-To-Date through Sep 2019				
2					
3					
4		Water	Sewer	Storm	Total
5	Operating Revenue	7,838,223	11,581,944	4,181,897	23,602,064
6	Operating Expenditures	(5,551,702)	(8,448,406)	(2,789,470)	(16,789,578)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	2,286,521	3,133,538	1,392,427	6,812,486
8	Transfers to Utility Capital Fund Total	(39,956)	(327,760)	(199,834)	(567,550)
9	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 2,246,565	\$ 2,805,778	\$ 1,192,593	\$ 6,244,936