

EXECUTIVE SUMMARY – JUNE 2021 FINANCIAL REPORT

The Finance Department carefully monitors the City's finances and this report provides detailed information about our financial health through the end of the second quarter of 2021. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2021-2022 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals 6 of 24 months, which is 25% of the two-year period.

General Fund Summary

Biennial Actual thru June 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Total Operating Revenue	\$ 25,918,183	\$ 114,176,210	22.7%
Total Operating Expenditures	\$ 22,023,431	\$ 111,976,210	19.7%
Less Transfers from General Fund	\$ 550,002	\$ 2,200,000	25.0%
Net Revenue over (under) net expenditures	\$ 3,344,750	\$ -	N/A

General Fund Reserve Requirements

Reserve Requirements = 2.5 Months 2019 Expenditures	Actual	Required @ 12/31/2020	Over/(Under)
Reserves (Revenue Stabilization + General Fund balance)	\$ 12,613,847	\$ 9,519,143	\$ 3,094,704

Economic Indicator - Quarterly Sales Tax Revenues - Includes both General Fund and EDIF

Quarterly Sales Tax Indicator	Recent Year	Prior Year	Percent Change
Total Sales Tax Revenue, Quarter 1, 2021 vs 2020	\$ 5,762,718	\$ 4,405,973	30.79%
Total Sales Tax Revenue, Quarter 2, 2021 vs 2020	\$ 7,010,315	\$ 4,565,906	53.54%

General Fund Biennial Revenues by Category thru June 2021

Actual YTD through June 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Beginning Fund Balance	\$ 4,124,786	\$ 3,519,143	117.2%
Taxes	\$ 17,319,614	\$ 69,026,561	25.1%
Licenses and Permits	2,354,343	12,934,243	18.2%
Intergovernmental Revenue	779,304	3,611,244	21.6%
Charges for Services	2,791,637	13,459,743	20.7%
Fines and Forfeitures	2,314,536	9,642,017	24.0%
Miscellaneous Revenues	250,899	1,570,552	16.0%
Non-Revenue	591	9,824	6.0%
Other Financing Sources	107,259	402,883	26.6%
Grand Total	\$ 30,042,969	\$ 114,176,210	26.3%

General Fund Biennial Expenditures by Department thru June 2021

Actual YTD through June 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Development Business Services	\$ 1,791,968	\$ 10,596,383	16.9%
DBS Economic Development	128,089	1,000,000	12.8%
Executive	483,323	2,295,434	21.1%
Finance	1,579,373	7,246,356	21.8%
Fire Marshal	477,898	1,927,489	24.8%
Human Resources	381,725	1,825,526	20.9%
Information Technology	1,129,981	4,911,171	23.0%
Legal	567,358	2,751,400	20.6%
Legislative	189,989	877,072	21.7%
Municipal Court	607,293	2,835,573	21.4%
Non-Departmental (Transfers & Fund Balance)	2,272,776	12,750,668	17.8%
Parks & Recreation	2,895,549	16,722,992	17.3%
Police	8,597,723	42,166,029	20.4%
Public Works	1,470,388	6,270,117	23.5%
Grand Total	\$ 22,573,433	\$ 114,176,210	19.8%

General Fund Biennial Expenditures by Category thru June 2021

Actual YTD through June 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Salaries and Wages	\$ 10,647,701	\$ 51,414,293	20.7%
Personnel Benefits	4,453,697	19,728,936	22.6%
Supplies	336,521	2,478,835	13.6%
Services	3,835,855	21,759,526	17.6%
Intergovernmental Services	1,006,755	6,172,485	16.3%
Capital Outlays	6,880	13,000	52.9%
Debt Interest & Other Costs	-	700	
Operating Transfers Out & Fund Balance	2,286,024	12,608,435	18.1%
Grand Total	\$ 22,573,433	\$ 114,176,210	19.8%

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

Actual YTD through June 2021	Actual	Biennial Budget	Percent, Actual to Budgeted
REET Revenue, 2021	\$ 834,344	\$ 1,600,000	52.15%
REET Revenue, 2020	\$ 163,594	\$ 2,200,000	7.44%
Change: Increase (Decrease)	\$ 670,750	\$ (600,000)	N/A
Change: Percent	410.01%	-27.27%	N/A

Utilities Fund

Actual YTD through June 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Biennial Operating Revenue	\$ 5,708,018	\$ 56,851,525	10.04%
Biennial Operating Expenditures	\$ 3,693,886	\$ 37,615,908	9.82%
Net Revenue over (under) net expenses	\$ 2,014,132	\$ 19,235,617	10.47%
Transfers to Utility Capital Fund	\$ -	\$ 15,062,453	0.00%
Total Revenues over (under) all expenses	\$ 2,014,132	\$ 4,173,164	48.26%

City's Total Cash and Investment Balances and Investment Interest Earnings

As of June 30 2021, 2020	June 2021	June 2020
Funds Invested - LGIP	\$ 37,233,999	\$ 58,294,358
Investment Portfolio	\$ 24,892,788	\$ 22,549,569
Cash in Bank Accounts and Petty Cash	\$ 1,990,751	\$ 3,034,601
Total Cash & Investments	\$ 64,117,538	\$ 83,878,528
Investment Interest Earnings, Year to Date	\$ 11,991	\$ 55,837



DATE: Thursday, September 23, 2021

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee

FROM: Michelle Meyer, Finance Director
Janella Lewis, Acting Accounting Manager/ Budget
Arum Kwon, Utility/Fleet Accountant

SUBJECT: **2nd Quarter Ending June 2021 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through June 2021			
4				
5		Biennial Actual thru June 2021	2021-2022 Adopted Budget	% of Budget
6	Operating Revenue	\$ 25,918,183	\$ 114,176,210	22.7%
7	Operating Expenditures not including transfers to Capital Fund	22,023,431	111,976,210	19.7%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 3,894,752	\$ 2,200,000	
9				
10	Transfer to Capital Development Fund	550,002	2,200,000	25.0%
11				
12	Total Revenue	\$ 25,918,183	\$ 114,176,210	22.7%
13	All Expenditures including Transfer to Capital Development Fund	22,573,433	114,176,210	19.8%
14	Total Revenue over/(under) Expenditures and	\$ 3,344,750	\$ -	

Through June 2021, which represents 25% of the 2021-2022 Biennial Budget, not including transfers to the Capital Development Fund, the General Fund revenues were at 22.7% and expenditures were at 19.7% of the adopted budget.

As of June, before one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$3,894,752.

**Table 2: Year-To-Date Revenue and Expenditure Performance Through June -
General Fund**

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through June 2019, 2020 & 2021				
3					
4		Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
5	Operating Revenue	\$ 25,918,183	\$ 21,510,763	20.5%	\$ 23,188,926
6	Operating Expenditures not including transfers to Capital Fund	22,023,431	21,819,963	0.9%	23,468,096
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ 3,894,752	\$ (309,200)	-1359.6%	\$ (279,170)
8	Transfer to Capital Development Fund	550,002	-	100.0%	550,000
9	Total Revenue	\$ 25,918,183	\$ 21,510,763	20.5%	\$ 23,188,926
10	All Expenditures including Transfer to Capital Development Fund	22,573,433	21,819,963	3.5%	24,018,096
11	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ 3,344,750	\$ (309,200)	-1181.7%	\$ (829,170)

For 2021, before transfers to the Capital Development Fund, revenues exceeded expenditures by \$3,894,752.

Table 3: General Fund's Revenue Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)									
2										
3	Beginning Fund Balance								3,519,143	(A)
4	2021-2022 Budgeted Revenue with Transfers & Amendments								110,657,067	(B)
5										
6	2021-2022 Original Adopted Budget (Ord 3378 11/23/2020)								\$ 114,176,210	
7	2021 - 2022 Original Revenue Budget								General Fund #	
8									011	
9	Beginning Fund Balance (Ord 3378 11/23/2020)								\$ 3,519,143	(A)
10										
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 3,519,143	
12										
13	2021-2022 Original Approved Revenue Budget (Ord 3378 11/23/2020)								\$ 110,657,067	(B)
14	Total 2021-2022 Budget Amendments and Approvals								-	
15	Total 2021-2022 Original Revenue Budgets with Amendments								110,657,067	
16	<i>The above amount is presented in our revenue budget and actual presentation.</i>									
17	2021-2022 Adopted Budget with Amendments - June 30, 2021								\$ 114,176,210	

Table 4: General Fund's Expenditure Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)									
2										
3	2020-2022 Budgeted Expenditures with Transfers & Amendments								110,711,866	(A)
4	Ending Fund Balance								3,464,344	(B)
5										
6	2019-2020 Original Adopted Budget								\$ 114,176,210	
7	2021-2022 Revised Expenditure Budget								General Fund # 011	
8										
9	2021-2022 Original Approved Budget (Ord 3378 11/23/2020)								\$ 110,711,866	(A)
10										
11	Total 2021-2022 Budget Amendments and Approvals								-	
12	Total 2021-2022 Original Budgets with Amendments								110,711,866	
13	<i>The above amount is presented in our expenditure budget and actual presentation.</i>									
14										
15	Ending Fund Balance (Ord 3378 11/23/2020)								3,464,344	(B)
16	2021-2022 Adopted Budget with Amendments - June 30, 2021								\$ 114,176,210	

Table 5: General Fund's Quarterly Revenue and Expenditure

	A	B	C	D	E	F	G	H		I	J
1	Quarterly Revenue and Expenditure Summary - General Fund										
2	2021-2022 Biennium										
4	Year to Date					Quarterly					
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Quarterly Revenue	Quarterly Revenue Allocation*	% Over/(Under) Revenue Allocation	Quarterly Expenditure	Quarterly Expenditure Allocation*	% Over/(Under) Expenditure Allocation
6	March-21	10,726,655	12,932,274	10,711,442	11,129,578	10,726,655	12,932,274	-17.06%	10,711,442	11,129,578	-3.76%
7	June-21	25,918,183	27,187,721	22,573,433	25,755,600	15,191,528	14,255,447	6.57%	11,861,991	14,626,023	-18.90%
8	September-21		41,970,042		39,666,784		14,782,321	-100.00%		13,911,184	-100.00%
9	December-21		55,776,266		55,809,464		13,806,224	-100.00%		16,142,680	-100.00%
10	March-22		67,102,423		67,846,164		11,326,157	-100.00%		12,036,700	-100.00%
11	June-22		80,892,160		80,514,901		13,789,736	-100.00%		12,668,736	-100.00%
12	September-22		95,557,131		94,887,700		14,664,972	-100.00%		14,372,800	-100.00%
13	December-22		110,657,067		110,711,866		15,099,936	-100.00%		15,824,166	-100.00%
14	Total Revenues and Expenditures					25,918,183	110,657,067	-76.58%	22,573,433	110,711,866	-79.61%

Table 6: Change in the General Fund's Fund Balance in June 2021

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2021								
2									
3	Beginning Fund Balance (Actual) - General Fund								\$ 4,124,786
4	Plus: 2021 Revenues								25,918,183
5	Less: 2021 Expenditures								(22,573,433)
6									
7	Ending Fund Balance - General Fund								\$ 7,469,536
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								5,144,311
9	Total Fund Balance								\$ 12,613,847
10									
11	General Fund Reserve Requirements at 12/31/2020:								\$ 9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR)								
13	Unassigned Fund Balance								\$ 3,094,704
14	Total Fund Balance								\$ 12,613,847

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through June 2021			
2	FY 2021-2022			
3				
4	Category	Biennial Actual thru June 2021	2021-2022 Budget	% of Budget
5	30-Fund Balance	\$ 4,124,786	\$ 3,519,143	117.2%
6	31-Taxes	17,319,614	69,026,561	25.1%
7	32-Licenses and Permits	2,354,343	12,934,243	18.2%
8	33-Intergovernmental Revenue	779,304	3,611,244	21.6%
9	34-Charges for Services	2,791,637	13,459,743	20.7%
10	35-Fines and Forfeits	2,314,536	9,642,017	24.0%
11	36-Miscellaneous Revenues	250,899	1,570,552	16.0%
12	38-Non-Revenue	591	9,824	6.0%
13	39-Other Financing Sources	107,259	402,883	26.6%
14	Total Revenue	25,918,183	110,657,067	23.4%
15	Total Resources Including Fund Balance	\$ 30,042,969	\$ 114,176,210	

**Table 8: General Fund's Comparative Year-To-Date Revenues
Ending June 2019, 2020 & 2021**

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Chart 4: Comparative Sales Tax Revenue Forecast from 2019 – 2021				
3	Category	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
4	30-Fund Balance	\$ 4,124,786	\$ 4,125,560	-0.02%	\$ 10,134,924
5	31-Taxes	17,319,614	14,138,447	22.5%	15,309,859
6	32-Licenses and Permits	2,354,343	2,156,877	9.2%	1,625,394
7	33-Intergovernmental Revenue	779,304	659,974	18.1%	1,313,211
8	34-Charges for Services	2,791,637	2,359,876	18.3%	2,510,300
9	35-Fines and Forfeits	2,314,536	1,775,386	30.4%	2,109,741
10	36-Miscellaneous Revenues	250,899	206,272	21.6%	302,868
11	38-Non-Revenue	591	6,621	-91.1%	11,453
12	39-Other Financing Sources	107,259	207,310	-48.3%	6,101
13	Total Revenue	25,918,183	21,510,763	20.5%	23,188,927
14	Total Resources Including Fund Balance	\$ 30,042,969	\$ 25,636,323		\$ 33,323,851

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru June 2021				
2			Biennial Actual thru June 2021	2021-2022 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric	\$	909,625	\$ 4,562,437	19.94%
6	Utility Tax-Water		185,894	931,187	19.96%
7	Utility Tax-Gas		230,668	1,082,184	21.32%
8	Utility Tax-Sewer		290,228	1,409,293	20.59%
9	Utility Tax-Solid Waste		239,534	1,285,619	18.63%
10	Utility Tax-Cable		126,197	1,010,521	12.49%
11	Utility Tax-Telephone/Pager		167,502	1,456,763	11.50%
12	Utility Tax-Storm		109,980	542,344	20.28%
13	Leasehold Tax		1,464	18,271	8.01%
14	Admissions Tax		15,124	1,018,116	1.49%
15	Gambling Tax-Punch Brds/Pulltabs		35,297	201,503	17.52%
16	Gambling Tax-Bingo and Raffles		151	3,779	4.00%
17	Gambling Tax-Amusement Games		513	19,585	2.62%
18	Business Taxes Total	\$	2,312,177	\$ 13,541,602	17.07%
19	General Property Tax		2,232,457	8,800,000	25.37%
20	EMS Property Tax		1,947	-	100.00%
21	Retail Sales Tax		12,773,033	46,684,959	27.36%
22	Total Taxes	\$	17,319,614	\$ 69,026,561	25.09%

Table 10: Comparative Tax Revenue – Ending June 2019 to 2021

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through June 2019, 2020 & 2021					
3			Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 909,625	\$ 1,066,406	-14.7%	\$ 975,143	
7	Utility Tax-Water	185,894	205,062	-9.3%	211,954	
8	Utility Tax-Gas	230,668	324,160	-28.8%	192,358	
9	Utility Tax-Sewer	290,228	327,006	-11.2%	337,950	
10	Utility Tax-Solid Waste	239,534	219,512	9.1%	213,458	
11	Utility Tax-Cable	126,197	242,418	-47.9%	114,821	
12	Utility Tax-Telephone/Pager	167,502	370,299	-54.8%	241,017	
13	Utility Tax-Storm	109,980	126,672	-13.2%	130,271	
14	Leasehold Tax	1,464	4,512	-67.6%	220	
15	Admissions Tax	15,124	121,099	-87.5%	149,578	
16	Gambling Tax-Punch Brds/Pulltabs	35,297	5,105	591.4%	30,506	
17	Gambling Tax-Bingo and Raffles	151	627	-75.9%	345	
18	Gambling Tax-Amusement Games	513	1,658	-69.1%	2,834	
19	Business Taxes Total	\$ 2,312,177	\$ 3,014,536	-23.3%	\$ 2,600,455	
20	General Property Tax	2,232,457	2,149,998	3.8%	2,000,000	
21	EMS Property Tax	1,947	2,034	-4.3%	22,377	
22	Retail Sales Tax	12,773,033	8,971,879	42.4%	10,687,027	
23	Total Taxes	\$ 17,319,614	\$ 14,138,447	22.5%	\$ 15,309,859	

Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

Starting 2021 we will only accrue sales tax. This will better reflect the revenues to the expenditures.

Table 11: Actual Gross Historical Sales Tax Collection

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2020 For the City of Lynnwood								
2	Actual Month Sales Tax	% Chng	Year 2021	18-20 Avg % Rcpt	Year 2020	Year 2019	Year 2018	Year 2017	Year 2009
3	January	-0.57%	\$ 1,673,176	7.39%	\$ 1,682,783	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,138,197
4	February	14.37%	1,733,822	6.74%	1,515,997	1,495,512	1,546,656	1,488,779	\$ 1,076,493
5	March	95.14%	2,355,720	7.64%	1,207,193	2,043,826	1,915,769	1,754,850	\$ 1,224,186
6	April	97.37%	2,267,311	7.21%	1,148,763	1,942,838	1,780,484	1,594,147	\$ 1,132,075
7	May	42.35%	2,286,659	8.10%	1,606,386	2,012,870	1,854,102	1,756,250	\$ 1,177,676
8	June	35.65%	2,456,345	8.62%	1,810,757	2,034,018	1,985,036	1,905,880	\$ 1,277,028
9	July	-100.00%		8.72%	1,911,463	2,027,103	1,956,153	1,887,629	\$ 1,263,931
10	August	-100.00%		8.76%	1,905,468	2,025,251	1,990,993	1,862,273	\$ 1,277,361
11	September	-100.00%		8.77%	1,973,911	2,005,520	1,949,367	1,948,209	\$ 1,231,375
12	October	-100.00%		8.21%	1,817,809	1,878,921	1,855,533	1,838,875	\$ 1,135,572
13	November	-100.00%		8.92%	1,925,471	2,051,950	2,052,650	1,864,936	\$ 1,201,577
14	December	-100.00%		10.91%	2,514,926	2,494,842	2,363,406	2,495,798	\$ 1,740,441
15			\$ 12,773,033	100.0%	\$ 21,020,927	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 14,875,912
16	Percentage incr (decr)	42.37%			-11.16%	3.29%	4.36%	1.63%	-14.01%

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

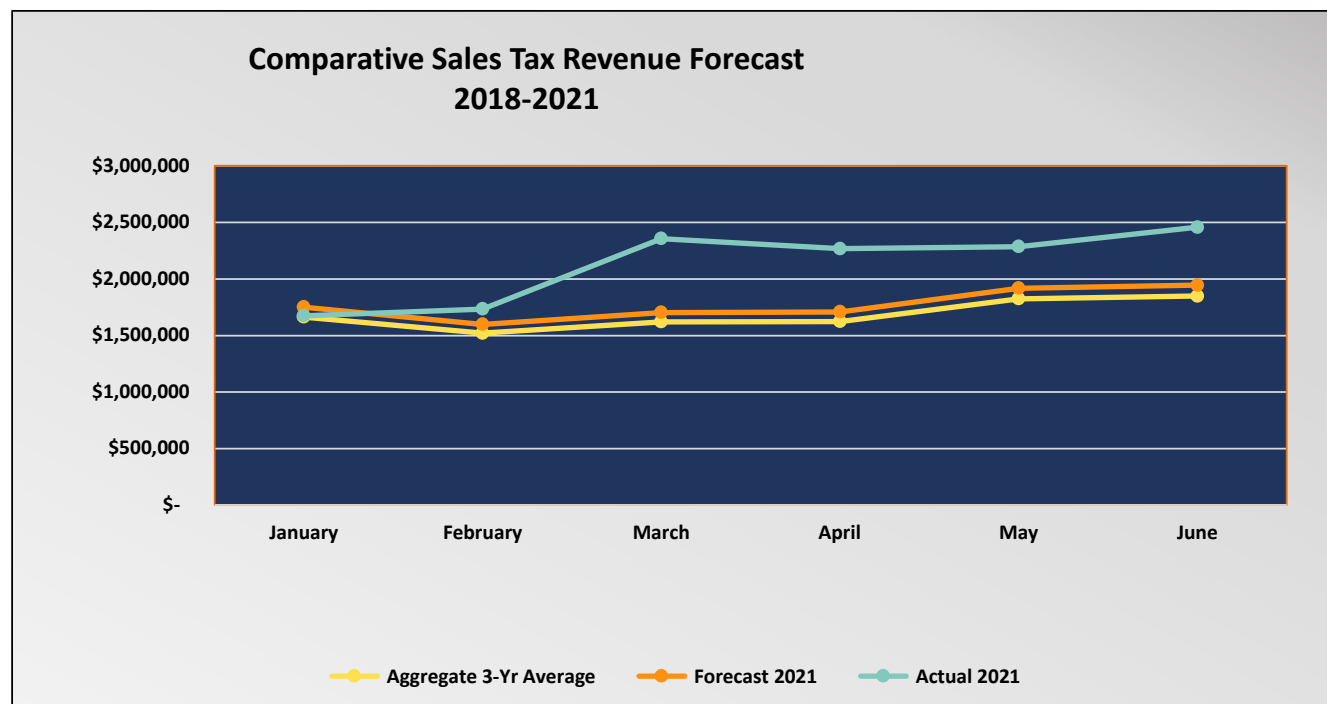
Table 12: Quarterly Sales Tax as Economic Indicator

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	2nd Quarter 2021			2nd Quarter 2020			
3	Total	53.54%	\$	7,010,315			\$	4,565,906	
4									
5		% Chng	1st Quarter 2021			1st Quarter 2020			
6	Total	30.79%	\$	5,762,718			\$	4,405,973	

Table 13: Comparative General Fund Sales Tax Revenue Forecast 2018 – 2021

	A	B	C	D	E	F	G	H
1	Comparative Sales Tax Revenue Forecast 2018-2021 For the General Fund							
2	Actual Month Sales Tax	Actual 2021	Forecast 2021	Aggregate 3-Yr Average	18-20 Avg % Rcpt	Year 2020	Year 2019	Year 2018
3	January	\$ 1,673,176	\$ 1,749,693	\$ 1,663,913	7.73%	\$ 1,682,783	\$ 1,649,756	\$ 1,659,199
4	February	1,733,822	1,597,718	1,519,388	7.06%	1,515,997	1,495,511	1,546,656
5	March	2,355,720	1,703,121	1,619,624	7.52%	1,207,193	1,835,909	1,815,769
6	April	2,267,311	1,707,753	1,624,028	7.54%	1,148,763	1,942,838	1,780,484
7	May	2,286,659	1,918,510	1,824,453	8.47%	1,606,386	2,012,870	1,854,102
8	June	2,456,345	1,943,950	1,848,645	8.59%	1,810,757	1,750,143	1,985,036
9	July				8.21%	1,911,463	2,027,102	1,361,384
10	August				9.17%	1,905,468	2,025,251	1,990,993
11	September				8.70%	1,973,911	1,698,505	1,949,367
12	October				8.60%	1,817,809	1,878,921	1,855,533
13	November				8.20%	1,925,471	2,051,950	1,321,192
14	December				10.21%	2,514,926	2,187,510	1,894,457
15		\$ 12,773,033	\$ 10,620,745	\$ 10,100,051	100.0%	\$ 21,020,927	\$ 22,556,266	\$ 21,014,172
16	% Over/(Under) COVID Forecast	20.26%			% Increase (Decrease)	-6.81%	7.34%	1.28%

2020 Forecasted Sales Tax Revenue for the General Fund is \$22,640,426 for the biennium 2021-2022, or \$10,620,745 through June 2021

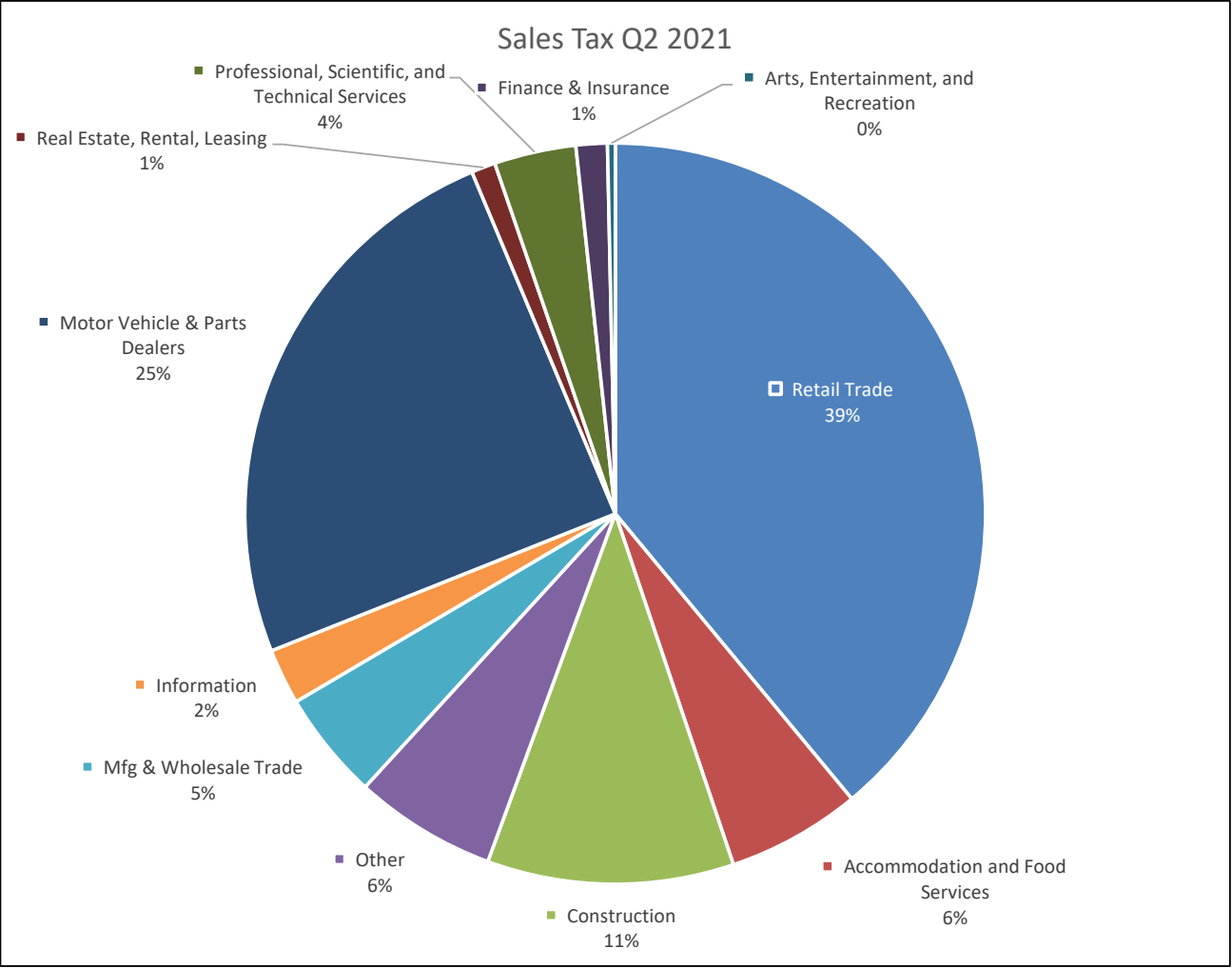
Chart 1: Comparative Sales Tax Revenue Forecast from 2018 – 2021

Report on Year-To-Date Sales Tax Earned for the month of June 2021, Cash Received in August 2021

Table 14: 2021 & 2022 Year-To-Date Sales Tax Collection by Category

	A	B	F	G	H
1		City of Lynnwood			
2		Year to Date Sales Tax Collection By Category			
3		Period Ending: June 30, 2021			
4		Source: Microflex - Washington State Department of Revenue			
5					
6			Y-T-D	Y-T-D	
7		Category	June 2021	June 2020	Y-T-D % Change
8		Retail Trade	\$ 4,978,106	\$ 3,347,707	48.7%
9		Accommodation and Food Services	747,891	533,155	40.3%
10		Construction	1,374,048	646,729	112.5%
11		All Others ²	793,945	489,623	62.2%
12		Mfg and Wholesale Trade	604,466	324,778	86.1%
13		Information ¹	309,463	227,081	36.3%
14		Motor Vehicle & Part's Dealers	3,157,897	1,156,806	173.0%
15		Real Estate, Rental, Leasing	134,394	96,416	39.4%
16		Professional, Scientific, and Technical Services	455,272	201,595	125.8%
17		Finance and Insurance	174,525	104,226	67.4%
18		Arts, Entertainment, and Recreation	43,027	33,005	30.4%
19		TOTAL	\$ 12,773,034	\$ 7,161,121	78.4%
20					
21		¹ Category on "information" pertains to businesses in telecommunications, internet service			
22		providers, motion pictures, sound record, publishing industries, broadcasting, and other			
23		information services.			
24					
25		² All Others pertain to various categories not included in the other segments and not material enough			
26		to have a separate category.			
27					
28					

Chart 2: Pie Chart for Q2 2021 Sales Tax Collection



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through June 2021 FY 2021-2022			
2				
3				
4	Department	Biennial Actual thru June 2021	2021-2022 Budget	% of Budget
5	DEVELOPMENT BUSINESS SERVICES	1,791,968	10,596,383	16.9%
6	DBS ECONOMIC DEVELOPMENT	128,089	1,000,000	12.8%
7	EXECUTIVE	483,323	2,295,434	21.1%
8	FINANCE	1,579,373	7,246,356	21.8%
9	FIRE MARSHAL	477,898	1,927,489	24.8%
10	HUMAN RESOURCES	381,725	1,825,526	20.9%
11	INFORMATION TECHNOLOGY	1,129,981	4,911,171	23.0%
12	LEGAL	567,358	2,751,400	20.6%
13	LEGISLATIVE	189,989	877,072	21.7%
14	MUNICIPAL COURT	607,293	2,835,573	21.4%
15	NON-DEPARTMENTAL	2,272,776	9,286,324	24.5%
16	PARKS & RECREATION	2,895,549	16,722,992	17.3%
17	POLICE	8,597,723	42,166,029	20.4%
18	PUBLIC WORKS	1,470,388	6,270,117	23.5%
19	Grand Total	\$ 22,573,433	\$ 110,711,866	20.4%

Table 16: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through June 2019, 2020 & 2021				
3	Department	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
4	DEVELOPMENT BUSINESS SERVICES	\$ 1,791,968	\$ 1,119,988	60.0%	\$ 1,239,914
5	DBS-ECONOMIC DEVELOPMENT	128,089	435,099	-70.6%	236,163
6	EXECUTIVE	483,323	433,212	11.6%	410,737
7	FINANCE	1,579,373	1,643,633	-3.9%	1,517,828
8	FIRE - MARSHAL	477,898	419,606	13.9%	721,749
9	HUMAN RESOURCES	381,725	381,058	0.2%	338,163
10	INFORMATION TECHNOLOGY	1,129,981	1,095,277	3.2%	1,263,771
11	LEGAL	567,358	669,745	-15.3%	707,347
12	LEGISLATIVE	189,989	198,332	-4.2%	183,825
13	MUNICIPAL COURT	607,293	604,662	0.4%	563,047
14	NON-DEPARTMENTAL	2,272,776	1,388,944	63.6%	1,935,594
15	PARKS & RECREATION	2,895,549	2,957,720	-2.1%	3,537,949
16	POLICE	8,597,723	8,769,398	-2.0%	9,697,200
17	PUBLIC WORKS	1,470,388	1,703,289	-13.7%	1,664,809
18	Grand Total	\$ 22,573,433	\$ 21,819,963	3.45%	\$ 24,018,096

Table 17: General Fund Biennial Expenditure Categories Through June 2021

	A	B	C	D
1	Biennial Expenditure Categories through June FY 2021-2022			
2				
3				
4	Category	Biennial Actual thru June 2021	2021-2022 Budget	% of Total
5	SALARIES & WAGES	\$ 10,647,701	\$ 51,414,293	47.2%
6	PERSONNEL BENEFITS	4,453,697	19,728,936	19.7%
7	SUPPLIES	336,521	2,478,835	1.5%
8	SERVICES	3,835,855	21,759,526	17.0%
9	INTERGOVTL SERVICES/PYMNT	1,006,755	6,172,485	4.5%
10	CAPITAL OUTLAYS (1)	6,880	13,000	0.0%
11	DEBT INTEREST & OTHER COST	-	700	0.0%
12	OPERATING TRANSFERS OUT	2,286,024	9,144,091	10.1%
13	Grand Total	\$ 22,573,433	\$ 110,711,866	100.0%

Table 18: General Fund Comparative Year-To-Date Expenditures from 2019-2021

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through June 2019-2021			
3				
4	Category	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021
5	SALARIES & WAGES	\$ 10,647,701	\$ 10,682,925	-0.3%
6	PERSONNEL BENEFITS	4,453,697	4,240,616	5.0%
7	SUPPLIES	336,521	480,420	-30.0%
8	SERVICES	3,835,855	4,047,979	-5.2%
9	INTERGOVTL SERVICES/PYMNT	1,006,755	1,041,688	-3.4%
10	CAPITAL OUTLAYS	6,880	11,741	-41.4%
11	DEBT INTEREST & OTHER COST	-	300	0.0%
12	OPERATING TRANSFERS OUT	2,286,024	1,314,294	73.9%
13	Grand Total	\$ 22,573,433	\$ 21,819,963	3.5%
14				
15				
16				
17				
18	Category Summary:	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021
19	SALARIES & BENEFITS	\$ 15,101,398	\$ 14,923,541	1.2%
20	OTHER COSTS	5,186,011	5,582,128	-7.1%
21	OPERATING TRANSFERS OUT	2,286,024	1,314,294	73.9%
22	Grand Total	\$ 22,573,433	\$ 21,819,963	3.5%

Table 19: General Fund's Biennial Legal Expenditures Through June 2021

	A	B	C	D
1	Biennial Legal Expenditures through June			
2	FY 2021-2022			
3				
4	Department	Biennial Actual thru June 2021	% of Total	2021-2022 Budget
5	ATTORNEY FEES	9,041	1.6%	35,000
6	PROSECUTING ATTORNEY	233,000	41.1%	1,118,400
7	PUBLIC DEFENDERS	324,435	57.2%	1,560,000
8	LANGUAGE INTERPRETERS	882	0.2%	38,000
9	Grand Total	\$ 567,358	100.0%	\$ 2,751,400

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2019 – 2021)

	A	B	C	D
19	General Fund Comparative Legal Expenditures			
20	From Jan 2021 to Date of Reporting			
21	Department	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021
22	ATTORNEY FEES*	9,041	109,445	-91.7%
23	PROSECUTING ATTORNEY	233,000	233,000	0.0%
24	PUBLIC DEFENDERS	324,435	323,686	0.2%
25	LANGUAGE INTERPRETERS	882	1,757	-49.8%
26	OTHERS	-	1,857	0.0%
27	Grand Total	\$ 567,358	\$ 669,745	-15.29%

*Starting 2021-2022 Biennium we are allocating the attorney fees to the departments.

Table 21: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET I's Fund Balance in 2021						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (Fd 331)					\$ 2,689,004	\$ 2,396,093
5	Plus: 2021-2022 Operating Revenues					424,967	1,600,000
6	Investment Interest					(6,375)	50,000
7	2021-2022 Total Revenues and Other Financing Sources					418,592	1,650,000
8	Total Beg F/B, Revenues & Other Financing Sources					3,107,596	4,046,093
9	Less: 2021-2022 Expenditures and Other Financing Uses						
10	Transfer to Fund 203 Other Governmental Debt					(750,000)	(3,000,000)
11	Transfer to Capital Funds					(20,000)	(883,102)
12	2021-2022 Total Expenditures and Other Financing Uses					(770,000)	(3,883,102)
13							
14	Ending Fund Balance - (June 30, 2021)					\$ 2,337,596	\$ 162,991

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 22: Change in REET II's Fund Balance in 2021						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (Fd 330)					\$ 3,816,237	\$ 3,575,598
5	Plus: 2021-2022 Operating Revenues					424,966	1,600,000
6	Investment Interest					(9,214)	70,000
7	2021-2022 Total Revenues					415,752	1,670,000
8	Total Beg F/B, Revenues & Other Sources					4,231,989	5,245,598
9	Less: 2021-2022 Expenditures						
10	2021-2022 Expenditures and Other Financing Uses						
11	Transfer to Capital Funds					(1,700,435)	(5,233,495)
12	2021-2022 Expenditures and Other Financing Uses					(1,700,435)	(5,233,495)
13							
14	Ending Fund Balance - (June 30, 2021)					\$ 2,531,554	\$ 12,103

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (Fd 020)					\$ 11,043,874	\$ 11,084,048
4	Plus: 2021-2022 Operating Revenues						
5	Investment Interest					(28,918)	300,000
6	2021-2022 Total Revenues and other Financing Sources					(28,918)	300,000
7	Total Beg F/B, Revenues & Other Financing Sources					11,014,956	11,384,048
8	Less: 2021-2022 Expenditures						
9	Expenditures and Other Financing Uses						
10	Transfer to Fund 357					-	(4,000,000)
11	Transfer to Fund 360					(1,125,000)	(5,500,000)
12	Expenditures and Other Financing Uses					(1,125,000)	(9,500,000)
13	Ending Fund Balance - (June 30, 2021)					\$ 9,889,956	\$ 1,884,048

Table 24: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report*		
3	As of June 30, 2021		
4			
5		JUNE 2021	JUNE 2020
6	Lynnwood Main Account - US Bank	\$ 1,457,516	\$ 2,632,933
7	Lynnwood Municipal Court Acct	402,390	265,122
8	Custodial Accounts	2,746	-
9	Police Major Buy Fund	103,546	103,546
10	Cash in Bank	\$ 1,966,198	\$ 3,001,601
11			
12	LGIP	30,666,266	52,832,643
14	LGIP - Transportation Benefit District	2,337,675	1,115,479
13	LGIP - 2018 Utility Rev Bond	4,230,058	4,346,236
	LGIP - CJC Revenue Bond	60,132,054	
15	Investments	24,892,787	22,549,569
16	Total Investments	\$ 122,258,840	\$ 80,843,927
17			
18	Total Cash in Bank & Investments	\$ 124,225,038	\$ 83,845,528
19			
20	Other Cash		
21			
22	Cash in Office	6,750	10,000
23	Advance Travel	15,053	15,000
24	Police Investigation	2,750	8,000
25	Total Other Cash	\$ 24,553	\$ 33,000
26			
27	Grand Total	\$ 124,249,591	\$ 83,878,528

*Not reconciled

Table 25: Investment Portfolio

Listed below are the City's investment portfolio as of June 30, 2021.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for June 2021							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
8	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
9	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
10	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
11	Federal Home Loan Mtg Corp	699	7/22/20	0.45%	7/22/24	FHLMC	1,050,000	1,051,045
12	Federal Home Loan Mtg Corp	699	8/13/20	0.52%	8/13/25	FHLMC	1,000,000	999,000
13	Federal Home Loan Mtg Corp	699	10/15/20	0.30%	12/29/23	FHLMC	2,150,000	2,150,000
14	Federal Natl Mortgage Assn	699	10/15/20	0.22%	10/15/24	FNMA	2,000,000	2,112,000
15	Federal Natl Mortgage Assn	699	11/18/20	0.40%	11/18/24	FNMA	2,000,000	2,001,586
16	Federal Home Loan Mtg Corp	699	12/11/20	0.23%	11/16/23	FHLMC	1,000,000	1,001,925
17	Federal National Mortgage Assn	699	2/10/21	0.16%	2/5/24	FNMA	1,000,000	1,069,680
18	Federal Home Loan Bank	699	2/24/21	0.46%	2/24/26	FHLB	2,000,000	2,003,898
19	Federal Farm Credit Bank	699	3/9/21	0.76%	3/9/26	FFCB	2,250,000	2,254,406
20	Federal Farm Credit Bank*	699	3/9/21	0.76%	3/9/26	FFCB	1,000,000	1,002,686
21	Federal Home Loan Bank*	699	6/28/21	0.33%	6/28/24	FHLB	2,000,000	2,003,594
22	Total Investments						\$24,450,000	\$24,892,788
23	*New investment							
24								
25	Investments Sold or Called in 2nd Quarter 2021							
26	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
27	Federal National Mortgage Assn	699	6/5/20	0.41%	5/26/23	FNMA	1,000,000	1,001,654
28	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
29	Total Sold or Called						\$3,000,000	\$3,005,480

Table 26: Investment Interest Earnings

Listed below are the City's interest earnings performance as of June 30, 2021.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending June 2018 - 2021					
3	Fund	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019	Actual thru June 2018
4	GENERAL FUND	\$ 3,642	\$ 43,164	-91.6%	\$ (18,712)	\$ 89,258
5	ECO DEV INFRASTRUCTURE	(28,918)	78,470	-136.9%	113,821	46,844
6	OTHER GENERAL GOVTL	\$ (18,831)	\$ 53,137	-135.4%	\$ 84,929	\$ 45,808
7	TRANSPD BD DISTRICT (TBD)	(7,369)	11,305	-165.2%	31,355	10,931
8	REET I & II	\$ (15,589)	\$ 36,684	-142.5%	\$ 59,925	\$ 22,921
9	CAPITAL DEV FUND	(3,183)	10,655	-129.9%	14,982	-
10	UTILITIES	\$ 5,055	\$ 297,640	-98.3%	\$ 450,258	\$ 163,825
11	GOLF	(1,073)	547	-296.2%	1,339	1,325
12	INTERNAL SERVICE	\$ (10,129)	\$ 21,018	-148.2%	\$ 29,675	\$ 14,681
13	OTHER FUNDS	76,443	(13,136)	-681.9%	8,072	5,640
15	Grand Total	\$ 48	\$ 539,484	-99.99%	\$ 775,644	\$ 401,233

Table 27: General Fund's Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through June 30, 2021				
3	Category	Biennial Actual thru June 2021	2021-2022 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 4,124,787	\$ 3,519,143		100.0%
5	31-Taxes	17,319,615	69,026,561		25.1%
6	BUSINESS & EXCISE TAXES	2,312,178	13,541,602		17.1%
7	GENERAL PROPERTY TAXES	2,232,457	8,800,000		25.4%
8	EMS PROPERTY TAXES	1,947	-		100.0%
9	RETAIL SALES AND USE TAXES	12,773,033	46,684,959		27.4%
10	32-Licenses and Permits	2,354,343	12,934,243		18.2%
11	BUSINESS LICENSES AND PERMITS	1,278,253	7,513,690		17.0%
12	NON-BUS LICENSES & PERMITS	1,076,090	5,420,553		19.9%
13	33-Intergovernmental Revenue	779,303	3,611,244		21.6%
14	CARES ACT FUNDING	202,646	-		100.0%
15	INDIRECT FEDERAL GRANTS	270	79,368		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	245,174	1,736,669		14.1%
17	ST ENT IMPCT PYMTS & IN LIEU T	235,681	1,109,030		21.3%
18	STATE GRANTS	95,532	143,840		66.4%
19	STATE SHARED REVENUES	-	542,337		0.0%
20	34-Charges for Services	2,791,637	13,459,743		20.7%
21	CULTURE & RECREATION	520,016	4,557,500		11.4%
22	UTILITIES & ECONOMIC ENVIRONMENT	825,223	2,996,470		27.5%
23	GENERAL GOVERNMENT	1,357,409	5,591,680		24.3%
24	SECURITY OF PERSONS & PROPERTY	88,989	314,093		28.3%
25	35-Fines and Forfeits	2,314,536	9,642,017		24.0%
26	CIVIL PARKING INFRACTION PENAL	1,779,179	6,450,003		27.6%
27	CRIMINAL COSTS	533,829	3,083,639		17.3%
28	NON-CRT FINES, FORFEIT & PENAL	1,528	108,375		1.4%
29	36-Miscellaneous Revenues	250,898	1,570,552		16.0%
30	CONTRIB/DONATIONS FROM PRV SRC	10,850	75,000		14.5%
31	INTEREST & OTHER EARNINGS	11,991	236,543		5.1%
32	P CARD REBATES	47,339	185,436		25.5%
33	OTHER	9,204	127,173		7.2%
34	RENTS, LEASES & CONCESSIONS	171,514	946,400		18.1%
35	38-Non-Revenue	592	9,824		6.0%
36	PROC LONG-TRM DBT-PROP FUNDS ON	592	9,824		6.0%
37	39-Other Financing Sources	107,259	402,883		26.6%
38	OTHER	6,537	-		0.0%
39	OPERATING TRANSFERS-IN	100,722	402,883		25.0%
40	Total Revenue	25,918,183	110,657,067		23.4%
41	Total Revenue Including Fund Balance	\$ 30,042,970	\$ 114,176,210	*	26.3%

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 28: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	Comparative Revenues ending June 30, 2019, 2020 & 2021				
2	Category	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
3	BEGINNING FUND BALANCE	\$ 4,124,786	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	17,319,615	14,138,447	22.5%	15,309,859
5	BUSINESS & EXCISE TAXES	2,312,178	3,014,536	-23.3%	2,600,455
6	GENERAL PROPERTY TAXES	2,232,457	2,149,998	3.8%	2,000,000
7	EMS PROPERTY TAXES	1,947	2,034	-4.3%	22,377
8	RETAIL SALES AND USE TAXES	12,773,033	8,971,879	42.4%	10,687,027
9	32-Licenses and Permits	2,354,343	2,156,877	9.2%	1,625,394
10	BUSINESS LICENSES AND PERMITS	1,278,253	1,424,022	-10.2%	1,090,778
11	NON-BUS LICENSES & PERMITS	1,076,090	732,855	46.8%	534,616
12	33-Intergovernmental Revenue	779,303	659,974	18.1%	1,313,211
13	CARES ACT & GEMT FUNDING	202,646	-	0.0%	925,737
14	INDIRECT FEDERAL GRANTS	270	5,291	-94.9%	14,295
15	LOCAL GRANTS ENTITLEMENTS & OTHER	245,174	368,357	-33.4%	153,060
16	STATE ENTITLEMENT IMPACT PMTS & IN LI	235,681	286,326	-17.7%	213,502
17	STATE GRANTS	95,532	-	0.0%	6,617
18	34-Charges for Services	2,791,637	2,359,876	18.3%	2,510,300
19	CULTURE & RECREATION	520,016	630,158	-17.5%	1,036,014
20	UTILITIES & ECONOMIC ENVIRONMENT	825,223	566,416	45.7%	254,451
21	GENERAL GOVERNMENT	1,357,409	1,105,490	22.8%	1,063,730
22	SECURITY OF PERSONS & PROPERTY	88,989	57,812	53.9%	156,105
23	35-Fines and Forfeits	2,314,536	1,775,386	30.4%	2,109,741
24	CIVIL PARKING INFRACTION PENAL	1,779,179	1,214,010	46.6%	1,474,739
25	CRIMINAL COSTS	533,829	553,651	-3.6%	626,673
26	NON-CRT FINES, FORFEIT & PENAL	1,528	7,725	-80.2%	8,329
27	36-Miscellaneous Revenues	250,898	206,272	21.6%	302,868
28	CONTRIB/DONATIONS FROM PRV SRC	10,850	8,581	26.4%	14,720
29	INTEREST & OTHER EARNINGS	11,991	55,837	-78.5%	3,382
30	P CARD REBATES	47,339	54,026	-12.4%	58,518
31	OTHERS	9,204	9,235	-0.3%	34,561
32	RENTS, LEASES & CONCESSIONS	171,514	78,593	118.2%	191,687
33	38-Non-Revenue	592	6,621	-91.1%	11,453
34	PROC LONG-TRM DBT-PROP FUNDS ON	592	6,621	-91.1%	11,453
35	39-Other Financing Sources	107,259	207,310	-48.3%	6,100
36	K-9 INSURANCE RECOVERY	6,537	2,044	219.8%	3,148
37	DISPOSITION OF FIXED ASSETS	-	2,313	0.0%	-
38	OPERATING TRANSFERS-IN	100,722	202,953	-50.4%	2,952
39	Total Revenue	25,918,183	21,510,763	20.5%	23,188,926
40	Total Revenue Including Fund Balance	\$ 30,042,969	\$ 31,645,687	-5.1%	\$ 34,785,392

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 29: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2021			
2	Department	Biennial Actual thru June 2021	2021-2022 Biennial Budget	% of Budget
3	DEVELOPMENT BUSINESS SERVICES	1,791,968	10,596,384	16.91%
4	1-Salaries & Wages	976,085	5,393,772	18.10%
5	2-Personnel Benefits	397,082	2,132,853	18.62%
6	3-Supplies	11,419	159,001	7.18%
7	4-Services	407,382	2,910,758	14.00%
8	DBS ECONOMIC DEVELOPMENT	128,089	1,000,000	12.81%
9	1-Salaries & Wages	5,781	-	100.00%
10	2-Personnel Benefits	1,771	-	100.00%
11	4-Services	120,537	1,000,000	12.05%
12	EXECUTIVE	483,323	2,295,434	21.06%
13	1-Salaries & Wages	242,548	1,218,922	19.90%
14	2-Personnel Benefits	91,505	459,418	19.92%
15	3-Supplies	1,365	17,400	7.84%
16	4-Services	147,905	599,694	24.66%
17	FINANCE	1,579,373	7,246,356	21.80%
18	1-Salaries & Wages	961,297	4,354,270	22.08%
19	2-Personnel Benefits	431,213	1,733,493	24.88%
20	3-Supplies	2,953	32,890	8.98%
21	4-Services	183,910	1,124,003	16.36%
22	5-Intergovernmental Svcs	-	1,000	0.00%
23	8-Debt Service-Interest	-	700	0.00%
24	FIRE MARSHAL	477,898	1,927,489	24.79%
25	3-Supplies	291	3,000	9.70%
26	4-Services	10,048	24,489	41.03%
27	5-Intergovernmental Svcs	467,559	1,900,000	24.61%
28	HUMAN RESOURCES	381,725	1,825,527	20.91%
29	1-Salaries & Wages	238,376	1,074,950	22.18%
30	2-Personnel Benefits	94,527	409,448	23.09%
31	3-Supplies	758	26,500	2.86%
32	4-Services	48,064	314,629	15.28%
33	INFORMATION TECHNOLOGY	1,129,981	4,911,171	23.01%
34	1-Salaries & Wages	559,747	2,505,514	22.34%
35	2-Personnel Benefits	241,198	995,609	24.23%
36	3-Supplies	9,442	95,350	9.90%
37	4-Services	319,594	1,314,698	24.31%
38	LEGAL	567,358	2,751,399	20.62%
39	4-Services	567,358	2,751,399	20.62%

Table 29: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru June 30, 2021			
2	Department	Biennial Actual thru June 2021	2021-2022 Biennial Budget	% of Budget
40	LEGISLATIVE	189,989	877,072	21.66%
41	1-Salaries & Wages	88,033	398,915	22.07%
42	2-Personnel Benefits	77,806	371,309	20.95%
43	3-Supplies	1,753	3,700	47.38%
44	4-Services	22,397	103,148	21.71%
45	MUNICIPAL COURT	607,293	2,835,574	21.42%
46	1-Salaries & Wages	337,198	1,560,965	21.60%
47	2-Personnel Benefits	168,692	693,951	24.31%
48	3-Supplies	7,015	13,351	52.54%
49	4-Services	94,388	567,307	16.64%
50	NON-DEPARTMENTAL	2,272,776	9,286,324	24.47%
51	0-Transfers	2,272,776	9,091,091	25.00%
52	1-Salaries & Wages	-	195,233	0.00%
53	PARKS & RECREATION	2,895,549	16,722,991	17.31%
54	1-Salaries & Wages	1,656,620	8,842,013	18.74%
55	2-Personnel Benefits	725,883	3,307,457	21.95%
56	3-Supplies	94,682	800,135	11.83%
57	4-Services	460,184	3,608,386	12.75%
58	5-Intergovernmental Svcs	(41,820)	165,000	-25.35%
59	POLICE	8,597,723	42,166,029	20.39%
60	1-Salaries & Wages	4,919,058	23,323,054	21.09%
61	2-Personnel Benefits	1,917,138	8,558,270	22.40%
62	3-Supplies	171,825	1,020,532	16.84%
63	4-Services	1,001,805	5,144,688	19.47%
64	5-Intergovernmental Svcs	581,017	4,106,485	14.15%
65	6-Capital Outlay	6,880	13,000	52.92%
66	PUBLIC WORKS	1,470,388	6,270,116	23.45%
67	1-Salaries & Wages	662,956	2,546,685	26.03%
68	2-Personnel Benefits	306,882	1,067,128	28.76%
69	3-Supplies	35,019	306,977	11.41%
70	4-Services	452,283	2,296,326	19.70%
71	9-Interfund Payment for Svcs	13,248	53,000	25.00%
72	Grand Totals	\$ 22,573,433	\$ 110,711,866	20.39%

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2019, 2020 & 2021				
2	Department	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
3	DEVELOPMENT BUSINESS SERVICES	1,791,968	1,119,988	60.00%	1,239,914
4	1-Salaries & Wages	976,085	547,540	78.27%	648,893
5	2-Personnel Benefits	397,082	239,267	65.96%	239,150
6	3-Supplies	11,419	13,880	-17.73%	15,304
7	4-Services	407,382	319,301	27.59%	336,567
8	DBS ECONOMIC DEVELOPMENT	128,089	435,099	-70.56%	236,163
9	1-Salaries & Wages	5,781	156,727	-96.31%	140,161
10	2-Personnel Benefits	1,771	53,101	-96.66%	49,371
11	3-Supplies	-	728	0.00%	261
12	4-Services	120,537	224,543	-46.32%	46,370
13	EXECUTIVE	483,323	433,212	11.57%	410,737
14	1-Salaries & Wages	242,548	245,188	-1.08%	225,924
15	2-Personnel Benefits	91,505	79,981	14.41%	75,644
16	3-Supplies	1,365	1,658	-17.67%	15,992
17	4-Services	147,905	106,385	39.03%	93,177
18	FINANCE	1,579,373	1,643,633	-3.91%	1,517,828
19	1-Salaries & Wages	961,297	1,008,863	-4.71%	958,698
20	2-Personnel Benefits	431,213	418,946	2.93%	399,247
21	3-Supplies	2,953	7,231	-59.16%	12,967
22	4-Services	183,910	208,293	-11.71%	134,100
23	5-Intergovernmental Svcs	-	-	0.00%	65
24	6-Capital Outlay	-	-	0.00%	12,751
25	8-Debt Service-Interest	-	300	0.00%	-
26	FIRE MARSHAL	477,898	419,606	13.89%	721,749
27	2-Personnel Benefits	-	-	0.00%	2,242
28	3-Supplies	291	2,029	-85.66%	2,125
29	4-Services	10,048	8,242	21.91%	7,607
30	5-Intergovernmental Svcs	467,559	409,335	14.22%	709,775
31	HUMAN RESOURCES	381,725	381,058	0.18%	338,163
32	1-Salaries & Wages	238,376	232,229	2.65%	178,633
33	2-Personnel Benefits	94,527	89,018	6.19%	83,551
34	3-Supplies	758	10,744	-92.94%	11,839
35	4-Services	48,064	49,067	-2.04%	64,140
37	INFORMATION TECHNOLOGY	1,129,981	1,095,277	3.17%	1,263,771
38	1-Salaries & Wages	559,747	506,875	10.43%	505,502
39	2-Personnel Benefits	241,198	206,154	17.00%	207,125
40	3-Supplies	9,442	27,523	-65.69%	76,134
41	4-Services	319,594	342,984	-6.82%	458,845
42	6-Capital Outlay	-	11,741	0.00%	16,165

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	June 30, 2019, 2020 & 2021				
2	Department	Actual thru June 2021	Actual thru June 2020	% of Incr (Decr) from 2020 to 2021	Actual thru June 2019
43	LEGAL	567,358	669,745	-15.29%	707,347
44	3-Supplies	-	1,700	0.00%	-
45	4-Services	567,358	668,045	-15.07%	707,347
46	LEGISLATIVE	189,989	198,332	-4.21%	183,825
47	1-Salaries & Wages	88,033	106,487	-17.33%	92,976
48	2-Personnel Benefits	77,806	74,788	4.04%	69,780
49	3-Supplies	1,753	687	155.17%	411
50	4-Services	22,397	16,370	36.82%	20,658
51	MUNICIPAL COURT	607,293	604,662	0.44%	563,047
52	1-Salaries & Wages	337,198	335,581	0.48%	300,452
53	2-Personnel Benefits	168,692	165,799	1.74%	139,034
54	3-Supplies	7,015	13,544	-48.21%	3,022
55	4-Services	94,388	89,738	5.18%	120,539
56	NON-DEPARTMENTAL	2,272,776	1,388,944	63.63%	1,935,594
57	0-Transfers	2,272,776	1,301,044	74.69%	1,935,594
58	1-Salaries & Wages	-	33,984	0.00%	-
59	3-Supplies	-	43,751	0.00%	-
60	4-Services	-	10,165	0.00%	-
61	PARKS & RECREATION	2,895,549	2,957,720	-2.10%	3,537,949
62	1-Salaries & Wages	1,656,620	1,661,973	-0.32%	1,916,879
63	2-Personnel Benefits	725,883	691,081	5.04%	714,755
64	3-Supplies	94,682	116,689	-18.86%	154,703
65	4-Services	460,184	468,734	-1.82%	757,952
66	5-Intergovernmental Svcs	(41,820)	19,243	-317.33%	(6,340)
68	POLICE	8,597,723	8,769,398	-1.96%	9,697,200
69	1-Salaries & Wages	4,919,058	5,013,776	-1.89%	5,332,764
70	2-Personnel Benefits	1,917,138	1,868,854	2.58%	1,979,917
71	3-Supplies	171,825	170,317	0.89%	264,255
72	4-Services	1,001,805	1,103,340	-9.20%	1,236,493
73	5-Intergovernmental Svcs	581,017	613,111	-5.23%	883,771
74	6-Capital Outlay	6,880	-	0.00%	-
75	PUBLIC WORKS	1,470,388	1,703,289	-13.67%	1,664,809
76	1-Salaries & Wages	662,956	833,702	-20.48%	781,586
77	2-Personnel Benefits	306,882	353,627	-13.22%	339,644
78	3-Supplies	35,019	69,939	-49.93%	73,801
79	4-Services	452,283	432,771	4.51%	456,528
80	9-Interfund Payment for Svcs	13,248	13,250	-0.02%	13,250
81	Grand Totals	\$ 22,573,433	\$ 21,819,963	3.5%	\$ 24,018,096

Table 31: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2021				
2	Fund	Balance 01/01/21 - (Note 1)	2021 YTD Revenue	2021 YTD Expenditure	Balance 6/30/2021- Ending Balance
3	011 General	\$ 4,124,786	\$ 25,918,184	\$ 22,573,433	\$ 7,469,537
4	020 Econ Dev Infrastructure	11,043,874	(28,918)	1,125,000	9,889,956
5	098 Revenue Stabilization Fund	4,870,033	375,000	100,722	5,144,311
6	101 Lodging Tax Fund	894,195	110,790	460,148	544,837
7	104 Drug Enforcement	292,262	1,145	-	293,407
8	105 Criminal Justice	2,802,494	391,925	1,734,682	1,459,737
9	110 Transportation Impact Fee	2,308,893	82,201	2,370,000	21,094
10	111 Street	243,323	1,095,142	1,121,659	216,806
11	114 Cum. Parks	87,955	9,265	1,250	95,970
12	116 Cum. Art	50,514	(138)	-	50,376
13	119 Cum. Aid Car	16,973	(52)	-	16,921
14	121 Tree Fund Reserve	233,168	6,090	17,210	222,048
15	128 Path and Trails	8,888	(36)	-	8,852
16	131 American Rescue Plan Act	-	5,463,065	-	5,463,065
17	144 Solid Waste	87,569	14,414	13,014	88,969
18	146 Affordable Supportive Housing	87,293	68,785	-	156,078
19	150 Transportation Bene Dist-TBD	4,614,318	1,326,741	4,642,770	1,298,289
20	180 Park Impact Fees	2,431,018	1,873,882	326,128	3,978,772
21	203 General Governmental Debt	-	1,000,002	-	1,000,002
22	223 Rec Ctr 2012 LTGO Bonds	111,902	828,258	380,806	559,354
23	330 Real Estate Excise Tax II	3,816,237	415,752	1,700,435	2,531,554
24	331 Real Estate Excise Tax I	2,689,005	418,591	770,000	2,337,596
25	333 Capital Development Plan	1,237,565	546,819	747,469	1,036,915
26	Total	\$ 42,052,265	\$ 39,916,907	\$ 38,084,726	\$ 43,884,446

Table 32: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: June 30, 2021				
2	Fund	Balance 01/01/201 - (Note 1)	2021 YTD Revenue	2021 YTD Expenditure	Balance 6/30/2021- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	26,625	161,560	178,200	9,985
5	360 Transportation Capital Project	2,531,360	12,726,780	5,554,212	9,703,928
6	370 Facilities Capital Infrastructure	1,192,063	76,535	611,103	657,495
7	380 Parks & Recr Capital Infrastructure	597,636	1,131,512	321,534	1,407,614
8	390 Public Safety Capital Infrastructure	473,156	61,540,688	1,698,773	60,315,071
9	412 Utilities Capital Construction	9,956,283	3,622,974	6,482,618	7,096,639
10					
11	Total	14,783,642	79,260,049	14,846,440	79,197,251
12	Note 1 -- Beginning fund balances reflect unaudited 2020 year-end financial closing.				

Table 33: Utility Fund Comparative Year-To-Date Revenue Ending Jun 2019, 2020 & 2021

	A	B	C	D	E
1	Utility Fund Revenues				
2	Comparative Fiscal Revenue For the Year-To-Date				
3	Period ending Jun 2019, 2020 & 2021				
4	Category	Actual thru Jun 2021	% Change 2020-2021	Actual thru Jun 2020	Actual thru Jun 2019
5	33-INTERGOVERNMENTAL REVENUES	-	0.00%	-	-
6		-	0.00%	-	-
5	34-CHARGES FOR SERVICES	10,596,730	-14.15%	12,343,900	11,591,222
6	Water Sales	3,100,572	-9.12%	3,411,619	3,514,591
7	Sewer/Reclaimed Water Sales	253,842	-12.63%	290,551	253,642
8	Sewer Connection Fees	536,920	-51.11%	1,098,170	19,840
9	Sewer Service	4,841,899	-10.59%	5,415,301	5,590,554
10	Storm Drainage Services	1,849,393	-11.86%	2,098,304	2,154,912
11	Misc Services	14,104	-52.92%	29,955	57,683
12	35-FINES AND PENALTIES	-	-100.00%	2,250	2,000
13	Sewer Admin Fine	-	-100.00%	2,250	2,000
14	Water Admin Fine	-	0.00%	-	-
14	36-MISCELLANEOUS REVENUES	40,014	-64.97%	114,232	51,037
15	Interest Earnings	(12,033)	-110.92%	110,170	48,885
16	Misc Water	48,019	1127.48%	3,912	1,552
17	Misc Sewer	4,028	100.00%	150	600
18	Misc Storm	-	0.00%	-	-
18	37-PROPRIETARY FUND REVENUES	141,070	-18.89%	173,933	37,129
19	Contributions	140,402	-21.65%	179,199	37,129
20	Capital Gain/(Loss)/Transfer	668	0.00%	(5,266)	-
21	39-OTH & DISP-CAP ASSET	303,596	0.00%	-	-
22	Sale of Capital Assets/Net Book Value	-	0.00%	-	-
22	Transfers	303,596	0.00%	-	-
23	Revenue Bond Proceeds	-	0.00%	-	-
23	Total Revenue	11,081,410	-12.29%	12,634,315	11,681,388

Chart 3: Multi-Year Utility Fund Reserve Comparison - Charges for Services

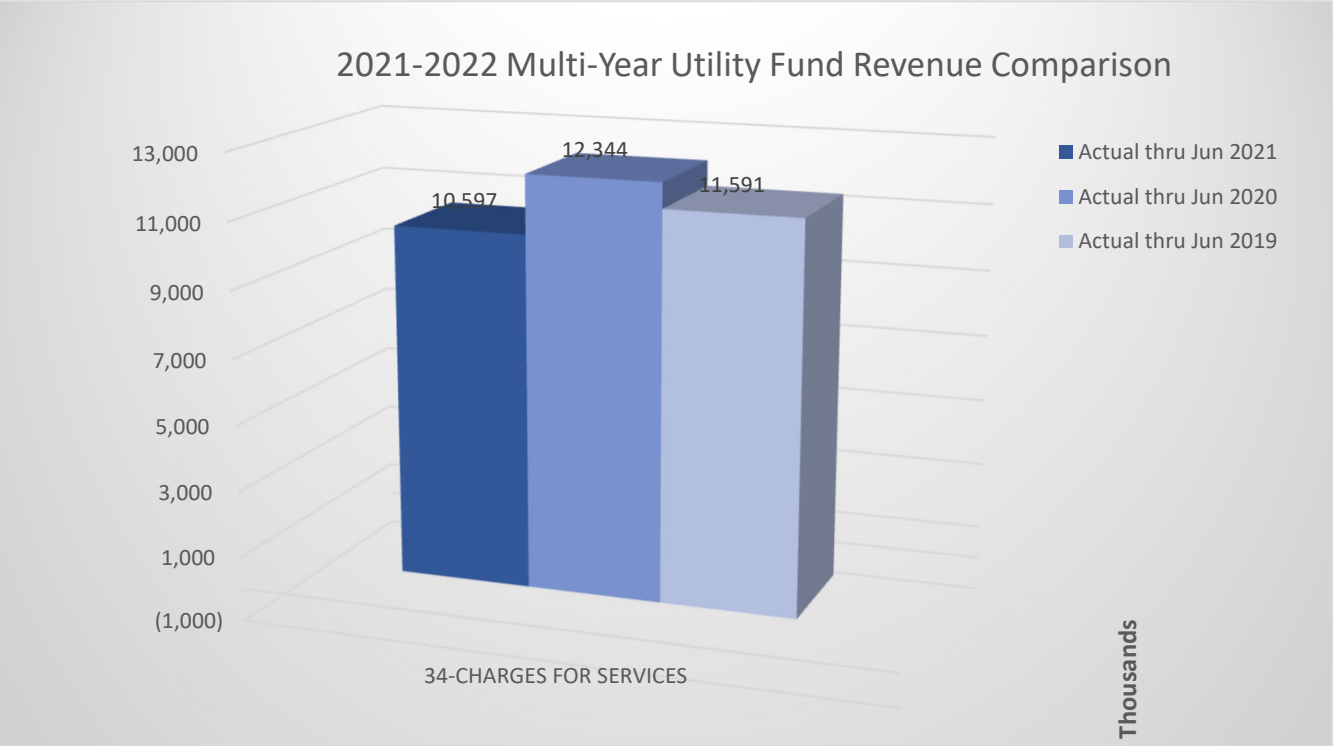


Table 34: Utility Fund Expenditures by Utility Program through Jun 2021

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru Jun 2021				
2					
3					
4	Program Type	Actual thru Jun 2021	2021-2022 Revised Budget	% of Budget	% of Total
5	PW-Water Ops	2,521,146	22,808,250	11.05%	21.26%
6	PW-Sewer Ops	4,287,047	10,535,038	40.69%	36.14%
7	PW-Storm Ops	1,344,384	9,712,782	13.84%	11.33%
8	PW-Capital	13,770	100,000	13.77%	0.12%
9	PW-Capital Transfers	3,694,610	12,753,441	28.97%	31.15%
10	Grand Total	11,860,957	55,909,511	21.21%	100%

2021

**UTILITY FUND
EXPENDITURES BY PROGRAM
THROUGH JUN 21**

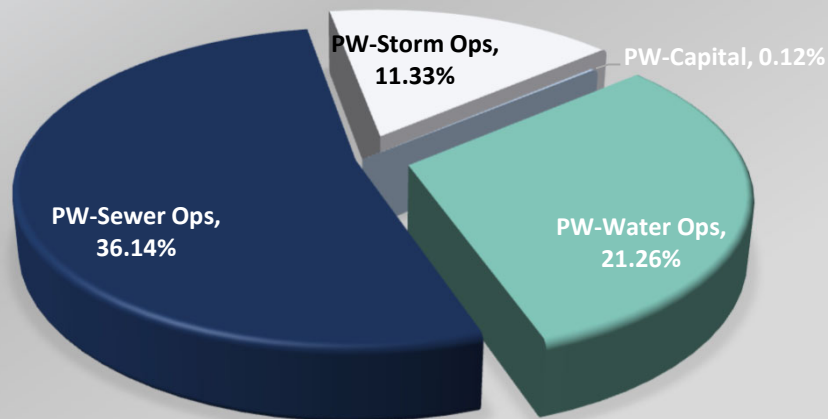


Table 35: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E
	Utility Fund				
1	Comparative Fiscal Expenditure Categories through Jun 2019-2021				
2					
3	Category	Actual thru Jun 2021	Actual thru Jun 2020	% Change 2020 - 2021	Actual thru Jun 2019
4	Salaries & Wages	\$ 1,707,914	\$ 1,591,288	7.3%	\$ 1,706,900
5	Personnel Benefits	711,354	657,386	8.2%	662,996
6	Supplies	1,360,190	1,054,629	29.0%	1,248,780
7	Services	3,345,349	2,847,300	17.5%	2,530,369
8	Intergovernmental Svcs/Pmts	276,137	291,324	-5.2%	193,061
9	Capital Outlays	13,770	-	0.0%	-
10	Debt Interest & Other Costs	751,633	745,455	0.0%	779,930
11	Capital Transfers	3,694,610	-	100.0%	283,775
12	Grand Total	\$ 11,860,957	\$ 7,187,382	65.0%	\$ 7,405,811
13					
14	Summary	Actual thru Jun 2021	Actual thru Jun 2020	Actual thru Jun 2019	
15	Salaries and Benefits	\$ 2,419,268	\$ 2,248,674	\$ 2,369,896	
16	Other Costs	5,747,079	4,938,708	4,752,140	
17	Transfers	\$ 3,694,610	\$ -	283,775	
18	Grand Total	\$ 11,860,957	\$ 7,187,382	\$ 7,405,811	

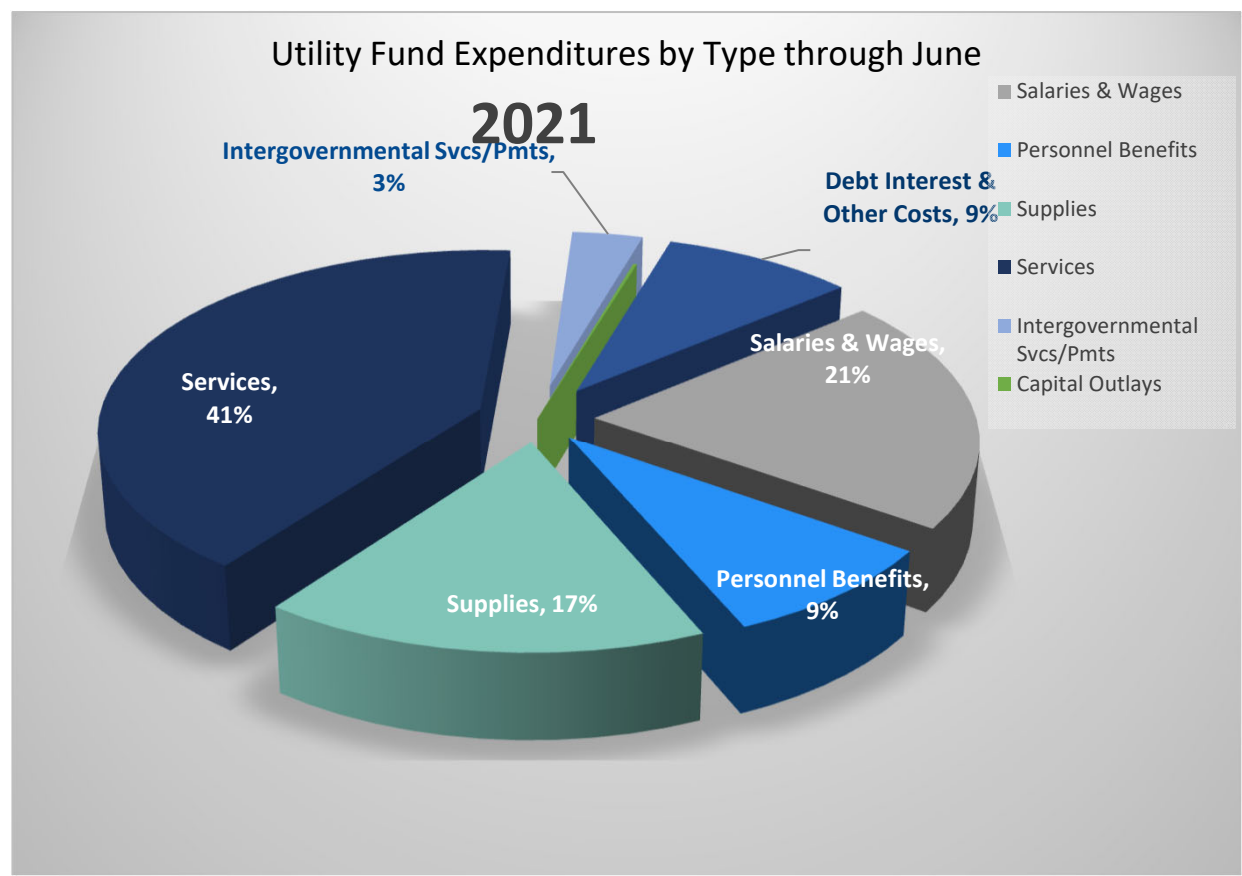


Table 36: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure by Fund Program Biennial Year-To-Date through Jun 2021				
2					
3					
4		Water	Sewer	Storm	Total
5	Operating Revenue	3,595,328	5,636,689	1,849,393	11,081,410
6	Operating Expenditures	(2,521,146)	(4,287,047)	(1,344,384)	(8,152,577)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	1,074,182	1,349,642	505,009	2,928,833
8	Capital Expenditures	(4,108)	(4,108)	(5,554)	(13,770)
9	Operating/ Capital Fund Transfers Total	(3,694,610)	-	-	(3,694,610)
10	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ (2,624,536)	\$ 1,345,534	\$ 499,455	\$ (779,547)

SUPPLEMENTAL REFERENCE INFORMATION

TABLE SECTION

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