

EXECUTIVE SUMMARY – September 2021 FINANCIAL REPORT

The Finance Department carefully monitors the City's finances and this report provides detailed information about our financial health through the end of the second quarter of 2021. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2021-2022 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals 9 of 24 months, which is 37.5% of the two-year period.

General Fund Summary

| Biennial Actual thru September 2021 | Actual | Budgeted for 2021-2022 | Percent, Actual to Budgeted |
|---|---------------|------------------------|-----------------------------|
| Total Operating Revenue | \$ 36,631,028 | \$ 110,657,067 | 33.1% |
| Total Operating Expenditures | \$ 34,760,055 | \$ 108,511,866 | 32.0% |
| Less Transfers from General Fund | \$ 825,003 | \$ 2,200,000 | 37.5% |
| Net Revenue over (under) net expenditures | \$ 1,045,970 | \$ (54,799) | N/A |

General Fund Reserve Requirements

| Reserve Requirements = 2.5 Months 2019 Expenditures | Actual | Required @ 12/31/2020 | Over/(Under) |
|--|---------------|-----------------------|--------------|
| Reserves (Revenue Stabilization + General Fund balance) | \$ 10,464,527 | \$ 9,519,143 | \$ 945,384 |

Economic Indicator - Quarterly Sales Tax Revenues - Includes both General Fund and EDIF

| Quarterly Sales Tax Indicator | Recent Year | Prior Year | Percent Change |
|--|--------------|--------------|----------------|
| Total Sales Tax Revenue, Quarter 1, 2021 vs 2020 | \$ 5,762,718 | \$ 4,405,973 | 30.79% |
| Total Sales Tax Revenue, Quarter 2, 2021 vs 2020 | \$ 7,010,315 | \$ 4,565,906 | 53.54% |

General Fund Biennial Revenues by Category thru September 2021

| Actual YTD through September 2021 | Actual | Budgeted for 2021-2022 | Percent, Actual to Budgeted |
|--|---------------------|-------------------------------|------------------------------------|
| Taxes | \$23,546,294 | \$ 69,026,561 | 34.1% |
| Licenses and Permits | 3,646,805 | 12,934,243 | 28.2% |
| intergovernmental Revenue | 1,181,849 | 3,611,244 | 32.7% |
| Charges for Services | 4,444,940 | 13,459,743 | 33.0% |
| Fines and Forfeitures | 3,423,932 | 9,642,017 | 35.5% |
| Miscellaneous Revenues | 379,764 | 1,570,552 | 24.2% |
| Non-Revenue | 907 | 9,824 | 9.2% |
| Other Financing Sources | 6,537 | 402,883 | 1.6% |
| Grand Total | \$36,631,028 | \$ 110,657,067 | 33.1% |

General Fund Biennial Expenditures by Department thru September 2021

| Actual YTD through September 2021 | Actual | Budgeted for 2021-2022 | Percent, Actual to Budgeted |
|--|---------------------|-------------------------------|------------------------------------|
| Development Business Services | \$ 2,803,189 | \$ 10,596,383 | 26.5% |
| DBS Economic Development | 286,652 | 1,000,000 | 28.7% |
| Executive | 719,629 | 2,295,434 | 31.4% |
| Finance | 2,660,599 | 7,246,356 | 36.7% |
| Fire Marshal | 718,573 | 1,927,489 | 37.3% |
| Human Resources | 614,360 | 1,825,526 | 33.7% |
| Information Technology | 1,849,428 | 4,911,171 | 37.7% |
| Legal | 887,992 | 2,751,400 | 32.3% |
| Legislative | 289,581 | 877,072 | 33.0% |
| Municipal Court | 953,030 | 2,835,573 | 33.6% |
| Non-Departmental (Incl. Transfers) | 3,327,759 | 9,286,324 | 35.8% |
| Parks & Recreation | 4,909,482 | 16,722,992 | 29.4% |
| Police | 13,339,937 | 42,166,029 | 31.6% |
| Public Works | 2,224,847 | 6,270,117 | 35.5% |
| Grand Total | \$35,585,058 | \$ 110,711,866 | 32.1% |

General Fund Biennial Expenditures by Category thru September 2021

| Actual YTD through September 2021 | Actual | Budgeted for 2021-2022 | Percent, Actual to Budgeted |
|-----------------------------------|---------------------|------------------------|-----------------------------|
| Salaries and Wages | \$17,378,543 | \$ 51,414,293 | 33.8% |
| Personnel Benefits | 6,821,149 | 19,728,936 | 34.6% |
| Supplies | 589,380 | 2,478,835 | 23.8% |
| Services | 6,000,317 | 21,759,526 | 27.6% |
| Intergovernmental Services | 1,447,019 | 6,172,485 | 23.4% |
| Capital Outlays | 58,376 | 13,000 | 449.0% |
| Debt Interest & Other Costs | - | 700 | |
| Operating Transfers Out | 3,290,274 | 9,144,091 | 36.0% |
| Grand Total | \$35,585,058 | \$ 110,711,866 | 32.1% |

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

| Actual YTD through September 2021 | Actual | Biennial Budget | Percent, Actual to Budgeted |
|-----------------------------------|--------------|-----------------|-----------------------------|
| REET Revenue, 2021 | \$ 1,588,136 | \$ 1,600,000 | 99.26% |
| REET Revenue, 2020 | \$ 163,594 | \$ 2,200,000 | 7.44% |
| Change: Increase (Decrease) | \$ 1,424,542 | \$ (600,000) | N/A |
| Change: Percent | 870.78% | -27.27% | N/A |

Utilities Fund

| Actual YTD through September 2021 | Actual | Budgeted for 2021-2022 | Percent, Actual to Budgeted |
|--|--------------|------------------------|-----------------------------|
| Operating Revenue | \$15,651,833 | \$ 56,851,525 | 27.53% |
| Operating Expenditures | \$12,112,653 | \$ 37,615,908 | 32.20% |
| Net Revenue over (under) net expenses | \$ 3,539,180 | \$ 19,235,617 | 18.40% |
| Transfers to Utility Capital Fund | \$ 3,694,610 | \$ 15,062,453 | 24.53% |
| Total Revenues over (under) all expenses | \$ (155,430) | \$ 4,173,164 | -3.72% |

City's Total Cash and Investment Balances and Investment Interest Earnings

| As of September 30 2021, 2020 | September 2021 | September 2020 |
|--|----------------|----------------|
| Local Government Investment Pool (LGIP) | \$ 92,318,846 | \$ 53,768,879 |
| Snohomish County Investment Pool (SCIP) | \$ 10,005,297 | \$ - |
| Investment Bonds Portfolio | \$ 24,892,787 | \$ 22,598,593 |
| Cash in Bank Accounts and Petty Cash | \$ 4,421,264 | \$ 4,922,990 |
| Total Cash & Investments | \$ 131,638,194 | \$ 81,290,462 |
| Investment Interest Earnings, Year to Date | \$ 26,224 | \$ 64,816 |



DATE: Thursday, November 18, 2021

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee

FROM: Michelle Meyer, Finance Director
Janella Lewis, Acting Accounting Manager/ Budget
Arum Kwon, Utility/Fleet Accountant

SUBJECT: 3rd Quarter Ending September 2021 Financial Report (unreconciled)

| | A | B | C | D |
|----|--|--|---|------------------------|
| 1 | Table 1: Biennial Year-To-Date Revenue and Expenditure Performance | | | |
| 2 | General Fund Revenue & Expenditure | | | |
| 3 | Biennial Year-To-Date through September 2021 | | | |
| 4 | | | | |
| 5 | | Biennial Actual thru September 2021 | 2021-2022 Adopted Budget | % of Budget |
| 6 | Operating Revenue | \$ 36,631,028 | \$ 110,657,067 | 33.1% |
| 7 | Operating Expenditures not including transfers to Capital Fund | 34,760,055 | 108,511,866 | 32.0% |
| 8 | Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers | \$ 1,870,973 | \$ 2,145,201 | |
| 9 | | | | |
| 10 | Transfer to Capital Development Fund | 825,003 | 2,200,000 | 37.5% |
| 11 | | | | |
| 12 | Total Revenue | \$ 36,631,028 | \$ 110,657,067 | 33.1% |
| 13 | All Expenditures including Transfer to Capital Development Fund | 35,585,058 | 110,711,866 | 32.1% |
| 14 | Total Revenue over/(under) Expenditures and | \$ 1,045,970 | \$ (54,799) | |

Through September 2021, which represents 37.5% of the 2021-2022 Biennial Budget, not including transfers to the Capital Development Fund, the General Fund revenues were at 33.1% and expenditures were at 32.0% of the adopted budget.

As of September, before one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$1,870,973.

Table 2: Year-To-Date Revenue and Expenditure Performance Through September - General Fund

| | A | B | C | D | E |
|----|--|---|---|---|---|
| 1 | General Fund Revenue & Expenditure | | | | |
| 2 | For the Year-To-Date Period Ending through September 2019, 2020 & 2021 | | | | |
| 3 | | | | | |
| 4 | | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 5 | Operating Revenue | \$ 36,631,028 | \$ 35,241,980 | 3.9% | \$ 36,779,880 |
| 6 | Operating Expenditures not including transfers to Capital Fund | 34,760,055 | 34,992,628 | -0.7% | 37,166,021 |
| 7 | Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers | \$ 1,870,973 | \$ 249,352 | 650.3% | \$ (386,141) |
| 8 | Transfer to Capital Development Fund | 825,003 | - | 100.0% | 825,003 |
| 9 | Total Revenue | \$ 36,631,028 | \$ 35,241,980 | 3.9% | \$ 36,779,880 |
| 10 | All Expenditures including Transfer to Capital Development Fund | 35,585,058 | 34,992,628 | 1.7% | 37,991,024 |
| 11 | Total Revenue over/(under) Expenditures and Operating/Capital Transfers | \$ 1,045,970 | \$ 249,352 | 319.5% | \$ (1,211,144) |

For 2021, before transfers to the Capital Development Fund, revenues exceeded expenditures by \$1,870,973.

Table 3: General Fund's Revenue Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

| | A | B | C | D | E | F | G | H | I | J |
|----|---|---|---|---|---|---|---|---|---------------------------|-----|
| 1 | Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020) | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | Beginning Fund Balance | | | | | | | | 3,519,143 | (A) |
| 4 | 2021-2022 Budgeted Revenue with Transfers & Amendments | | | | | | | | 110,657,067 | (B) |
| 5 | | | | | | | | | | |
| 6 | 2021-2022 Original Adopted Budget (Ord 3378 11/23/2020) | | | | | | | | \$ 114,176,210 | |
| 7 | 2021 - 2022 Original Revenue Budget | | | | | | | | General Fund # 011 | |
| 8 | | | | | | | | | | |
| 9 | Beginning Fund Balance (Ord 3378 11/23/2020) | | | | | | | | \$ 3,519,143 | (A) |
| 10 | | | | | | | | | | |
| 11 | Total Adjusted Budgeted Beginning Fund Balance | | | | | | | | \$ 3,519,143 | |
| 12 | | | | | | | | | | |
| 13 | 2021-2022 Original Approved Revenue Budget (Ord 3378 11/23/2020) | | | | | | | | \$ 110,657,067 | (B) |
| 14 | Total 2021-2022 Budget Amendments and Approvals | | | | | | | | - | |
| 15 | Total 2021-2022 Original Revenue Budgets with Amendments | | | | | | | | 110,657,067 | |
| 16 | <i>The above amount is presented in our revenue budget and actual presentation.</i> | | | | | | | | | |
| 17 | 2021-2022 Adopted Budget with Amendments - September 30, 2021 | | | | | | | | \$ 114,176,210 | |

Table 4: General Fund's Expenditure Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

| | A | B | C | D | E | F | G | H | I | J |
|----|---|---|---|---|---|---|---|---|-----------------------|-----|
| 1 | Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020) | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | 2020-2022 Budgeted Expenditures with Transfers & Amendments | | | | | | | | 110,711,866 | (A) |
| 4 | Ending Fund Balance | | | | | | | | 3,464,344 | (B) |
| 5 | | | | | | | | | | |
| 6 | 2019-2020 Original Adopted Budget | | | | | | | | \$ 114,176,210 | |
| 7 | 2021-2022 Revised Expenditure Budget | | | | | | | | General Fund # 011 | |
| 8 | | | | | | | | | | |
| 9 | 2021-2022 Original Approved Budget (Ord 3378 11/23/2020) | | | | | | | | \$ 110,711,866 | (A) |
| 10 | | | | | | | | | | |
| 11 | Total 2021-2022 Budget Amendments and Approvals | | | | | | | | - | |
| 12 | Total 2021-2022 Original Budgets with Amendments | | | | | | | | 110,711,866 | |
| 13 | <i>The above amount is presented in our expenditure budget and actual presentation.</i> | | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | Ending Fund Balance (Ord 3378 11/23/2020) | | | | | | | | 3,464,344 | (B) |
| 16 | 2021-2022 Adopted Budget with Amendments - September 30, 2021 | | | | | | | | \$ 114,176,210 | |

Table 5: General Fund's Quarterly Revenue and Expenditure

| | A | B | C | D | E | F | G | H | | I | J |
|----|--|-------------------------|-------------------|-----------------------------|-----------------------|----------------------|------------------------------------|--|--------------------------|--|--|
| 1 | Quarterly Revenue and Expenditure Summary - General Fund | | | | | | | | | | |
| 2 | 2021-2022 Biennium | | | | | | | | | | |
| 4 | Year to Date | | | | | Quarterly | | | | | |
| 5 | | Revenue Year to Date | Revenue Budget | Expenditure Year to Date | Expenditure Budget | Quarterly Revenue | Quarterly Revenue Allocation | % Over/(Under) Revenue Allocation | Quarterly Expenditure | Quarterly Expenditure Allocation | % Over/(Under) Expenditure Allocation |
| 6 | March-21 | 10,726,655 | 12,938,678 | 10,711,442 | 11,129,578 | 10,726,655 | 12,938,678 | -17.10% | 10,711,442 | 11,129,578 | -3.76% |
| 7 | June-21 | 25,918,183 | 27,201,185 | 22,573,433 | 25,755,600 | 15,191,528 | 14,262,506 | 6.51% | 11,861,991 | 14,626,023 | -18.90% |
| 8 | September-21 | 36,631,028 | 41,990,826 | 35,585,058 | 39,666,784 | 10,712,845 | 14,789,642 | -27.57% | 13,011,625 | 13,911,184 | -6.47% |
| 9 | December-21 | | 55,803,888 | | 55,809,464 | | 13,813,061 | -100.00% | | 16,142,680 | -100.00% |
| 10 | March-22 | | 67,135,653 | | 67,846,164 | | 11,331,766 | -100.00% | | 12,036,700 | -100.00% |
| 11 | June-22 | | 80,932,218 | | 80,514,901 | | 13,796,565 | -100.00% | | 12,668,736 | -100.00% |
| 12 | September-22 | | 95,604,453 | | 94,887,700 | | 14,672,234 | -100.00% | | 14,372,800 | -100.00% |
| 13 | December-22 | | 110,711,866 | | 110,711,866 | | 15,107,413 | -100.00% | | 15,824,166 | -100.00% |
| 14 | Total Revenues and Expenditures | | | | | 36,631,028 | 110,711,866 | -66.91% | 35,585,058 | 110,711,866 | -67.86% |

Table 6: Change in the General Fund's Fund Balance in September 2021

| | A | B | C | D | E | F | G | H | I |
|----|--|---|---|---|---|---|---|----|-------------------|
| 1 | Change in General Fund's Fund Balance in 2021 | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | Beginning Fund Balance (Actual) - General Fund | | | | | | | \$ | 4,124,786 |
| 4 | Plus: 2021 Revenues | | | | | | | | 36,631,028 |
| 5 | Less: 2021 Expenditures | | | | | | | | (35,585,058) |
| 6 | | | | | | | | | |
| 7 | Ending Fund Balance - General Fund | | | | | | | \$ | 5,170,756 |
| 8 | Plus: Revenue Stabilization Fund's Ending Fund Balance | | | | | | | | 5,293,771 |
| 9 | Total Fund Balance | | | | | | | \$ | 10,464,527 |
| 10 | | | | | | | | | |
| 11 | General Fund Reserve Requirements at 12/31/2020: | | | | | | | \$ | 9,519,143 |
| 12 | (2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR) | | | | | | | | |
| 13 | Unassigned Fund Balance | | | | | | | \$ | 945,384 |
| 14 | Total Fund Balance | | | | | | | \$ | 10,464,527 |

Table 7: General Fund's Biennial Revenues

| | A | B | C | D |
|----|--|--|-------------------------|--------------------|
| 1 | General Fund's Biennial Revenues Through September 2021 | | | |
| 2 | FY 2021-2022 | | | |
| 3 | | | | |
| 4 | Category | Biennial Actual thru September 2021 | 2021-2022 Budget | % of Budget |
| 5 | 30-Fund Balance | \$ 4,124,786 | \$ 3,519,143 | 117.2% |
| 6 | 31-Taxes | 23,546,294 | 69,026,561 | 34.1% |
| 7 | 32-Licenses and Permits | 3,646,805 | 12,934,243 | 28.2% |
| 8 | 33-Intergovernmental Revenue | 1,181,849 | 3,611,244 | 32.7% |
| 9 | 34-Charges for Services | 4,444,940 | 13,459,743 | 33.0% |
| 10 | 35-Fines and Forfeits | 3,423,932 | 9,642,017 | 35.5% |
| 11 | 36-Miscellaneous Revenues | 379,764 | 1,570,552 | 24.2% |
| 12 | 38-Non-Revenue | 907 | 9,824 | 9.2% |
| 13 | 39-Other Financing Sources | 6,537 | 402,883 | 1.6% |
| 14 | Total Revenue | 36,631,028 | 110,657,067 | 33.1% |
| 15 | Total Resources Including Fund Balance | \$ 40,755,814 | \$ 114,176,210 | |

Table 8: General Fund's Comparative Year-To-Date Revenues Ending September 2019, 2020 & 2021

| | A | B | C | D | E |
|----|---|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | General Fund's Annual Revenues | | | | |
| 2 | Chart 4: Comparative Sales Tax Revenue Forecast from 2019 – 2021 | | | | |
| 3 | Category | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 4 | 30-Fund Balance | \$ 4,124,786 | \$ 4,125,560 | -0.02% | \$ 10,134,924 |
| 5 | 31-Taxes | 23,546,294 | 22,418,494 | 5.0% | 24,433,573 |
| 6 | 32-Licenses and Permits | 3,646,805 | 4,123,807 | -11.6% | 2,376,221 |
| 7 | 33-Intergovernmental Revenue | 1,181,849 | 2,004,591 | -41.0% | 2,098,619 |
| 8 | 34-Charges for Services | 4,444,940 | 3,332,785 | 33.4% | 4,076,813 |
| 9 | 35-Fines and Forfeits | 3,423,932 | 2,900,146 | 18.1% | 3,308,333 |
| 10 | 36-Miscellaneous Revenues | 379,764 | 245,987 | 54.4% | 453,910 |
| 11 | 38-Non-Revenue | 907 | 7,385 | -87.7% | 24,835 |
| 12 | 39-Other Financing Sources | 6,537 | 208,786 | -96.9% | 7,577 |
| 13 | Total Revenue | 36,631,028 | 35,241,981 | 3.9% | 36,779,881 |
| 14 | Total Resources Including Fund Balance | \$ 40,755,814 | \$ 39,367,541 | | \$ 46,914,805 |

Table 9: Biennial Detailed Tax Revenue Information:

| | A | B | C | D | E | |
|----|--|----|--|---------------------|----------------|---------|
| 1 | General Fund Biennial Detailed Tax Revenue thru September 2021 | | | | | |
| 2 | | | Biennial Actual thru September 2021 | 2021-2022 Budget | % of Budget | |
| 3 | Taxes | | | | | |
| 4 | Business Taxes | | | | | |
| 5 | Utility Tax-Electric | \$ | 1,372,441 | \$ | 4,562,437 | 30.08% |
| 6 | Utility Tax-Water | | 260,189 | | 931,187 | 27.94% |
| 7 | Utility Tax-Gas | | 353,327 | | 1,082,184 | 32.65% |
| 8 | Utility Tax-Sewer | | 394,297 | | 1,409,293 | 27.98% |
| 9 | Utility Tax-Solid Waste | | 411,475 | | 1,285,619 | 32.01% |
| 10 | Utility Tax-Cable | | 245,990 | | 1,010,521 | 24.34% |
| 11 | Utility Tax-Telephone/Pager | | 311,334 | | 1,456,763 | 21.37% |
| 12 | Utility Tax-Storm | | 150,763 | | 542,344 | 27.80% |
| 13 | Leasehold Tax | | 2,440 | | 18,271 | 13.35% |
| 14 | Admissions Tax | | 74,776 | | 1,018,116 | 7.34% |
| 15 | Gambling Tax-Punch Brds/Pulltabs | | 85,413 | | 201,503 | 42.39% |
| 16 | Gambling Tax-Bingo and Raffles | | 628 | | 3,779 | 16.62% |
| 17 | Gambling Tax-Amusement Games | | 1,908 | | 19,585 | 9.74% |
| 18 | Business Taxes Total | \$ | 3,664,981 | \$ | 13,541,602 | 27.06% |
| 19 | General Property Tax | | 2,329,927 | | 8,800,000 | 26.48% |
| 20 | EMS Property Tax | | 2,380 | | - | 100.00% |
| 21 | Retail Sales Tax | | 17,549,006 | | 46,684,959 | 37.59% |
| 22 | Total Taxes | \$ | 23,546,294 | \$ | 69,026,561 | 34.11% |

Table 10: Comparative Tax Revenue – Ending September 2019 to 2021

| | A | B | C | D | E | F |
|----|---|----------------------|---|---|---|---|
| 1 | General Fund's Detailed Tax Revenue | | | | | |
| 2 | For the Year-To-Date Period Ending through September 2019, 2020 & 2021 | | | | | |
| 3 | | | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 4 | Taxes | | | | | |
| 5 | Business Taxes | | | | | |
| 6 | Utility Tax-Electric | \$ 1,372,441 | \$ 1,501,277 | -8.6% | \$ 1,571,441 | |
| 7 | Utility Tax-Water | 260,189 | 343,172 | -24.2% | 328,706 | |
| 8 | Utility Tax-Gas | 353,327 | 386,152 | -8.5% | 347,746 | |
| 9 | Utility Tax-Sewer | 394,297 | 519,812 | -24.1% | 496,448 | |
| 10 | Utility Tax-Solid Waste | 411,475 | 399,975 | 2.9% | 449,173 | |
| 11 | Utility Tax-Cable | 245,990 | 363,893 | -32.4% | 348,540 | |
| 12 | Utility Tax-Telephone/Pager | 311,334 | 563,310 | -44.7% | 628,084 | |
| 13 | Utility Tax-Storm | 150,763 | 190,192 | -20.7% | 186,955 | |
| 14 | Leasehold Tax | 2,440 | 5,112 | -52.3% | 1,255 | |
| 15 | Admissions Tax | 74,776 | 121,103 | -38.3% | 502,784 | |
| 16 | Gambling Tax-Punch Brds/Pulltabs | 85,413 | 29,844 | 186.2% | 103,193 | |
| 17 | Gambling Tax-Bingo and Raffles | 628 | 962 | -34.7% | 1,459 | |
| 18 | Gambling Tax-Amusement Games | 1,908 | 1,658 | 15.1% | 7,562 | |
| 19 | Business Taxes Total | \$ 3,664,981 | \$ 4,426,462 | -17.2% | \$ 4,973,346 | |
| 20 | General Property Tax | 2,329,927 | 3,224,997 | -27.8% | 3,000,000 | |
| 21 | EMS Property Tax* | 2,380 | 4,313 | -44.8% | 22,342 | |
| 22 | Retail Sales Tax | 17,549,006 | 14,762,722 | 18.9% | 16,437,885 | |
| 23 | Total Taxes | \$ 23,546,294 | \$ 22,418,494 | 5.0% | \$ 24,433,573 | |

* Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

Starting 2021 we will only accrue sales tax. This will better reflect the revenues to the expenditures.

Table 11: Actual Gross Historical Sales Tax Collection

| | A | B | C | D | E | F | G | H | I |
|----|---|---------------|----------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1 | Gross Sales Tax by Actual Month Collection from 2009-2020 For the City of Lynnwood | | | | | | | | |
| 2 | Actual Month Sales Tax | % Chng | Year 2021 | 18-20 Avg % Rcpt | Year 2020 | Year 2019 | Year 2018 | Year 2017 | Year 2009 |
| 3 | January | -0.57% | \$ 1,673,176 | 7.39% | \$ 1,682,783 | \$ 1,649,756 | \$ 1,659,199 | \$ 1,553,675 | \$ 1,138,197 |
| 4 | February | 14.37% | 1,733,822 | 6.74% | 1,515,997 | 1,495,512 | 1,546,656 | 1,488,779 | \$ 1,076,493 |
| 5 | March | 95.14% | 2,355,720 | 7.64% | 1,207,193 | 2,043,826 | 1,915,769 | 1,754,850 | \$ 1,224,186 |
| 6 | April | 97.37% | 2,267,311 | 7.21% | 1,148,763 | 1,942,838 | 1,780,484 | 1,594,147 | \$ 1,132,075 |
| 7 | May | 42.35% | 2,286,659 | 8.10% | 1,606,386 | 2,012,870 | 1,854,102 | 1,756,250 | \$ 1,177,676 |
| 8 | June | 35.65% | 2,456,345 | 8.62% | 1,810,757 | 2,034,018 | 1,985,036 | 1,905,880 | \$ 1,277,028 |
| 9 | July | 25.85% | 2,405,512 | 8.72% | 1,911,463 | 2,027,103 | 1,956,153 | 1,887,629 | \$ 1,263,931 |
| 10 | August | 24.40% | 2,370,461 | 8.76% | 1,905,468 | 2,025,251 | 1,990,993 | 1,862,273 | \$ 1,277,361 |
| 11 | September | -100.00% | | 8.77% | 1,973,911 | 2,005,520 | 1,949,367 | 1,948,209 | \$ 1,231,375 |
| 12 | October | -100.00% | | 8.21% | 1,817,809 | 1,878,921 | 1,855,533 | 1,838,875 | \$ 1,135,572 |
| 13 | November | -100.00% | | 8.92% | 1,925,471 | 2,051,950 | 2,052,650 | 1,864,936 | \$ 1,201,577 |
| 14 | December | -100.00% | | 10.91% | 2,514,926 | 2,494,842 | 2,363,406 | 2,495,798 | \$ 1,740,441 |
| 15 | | | \$ 17,549,006 | 100.0% | \$ 21,020,927 | \$ 23,662,407 | \$ 22,909,348 | \$ 21,951,301 | \$ 14,875,912 |
| 16 | Percentage incr (decr) | | 37.22% | | -11.16% | 3.29% | 4.36% | 1.63% | -14.01% |

September sales revenue has not been received yet.

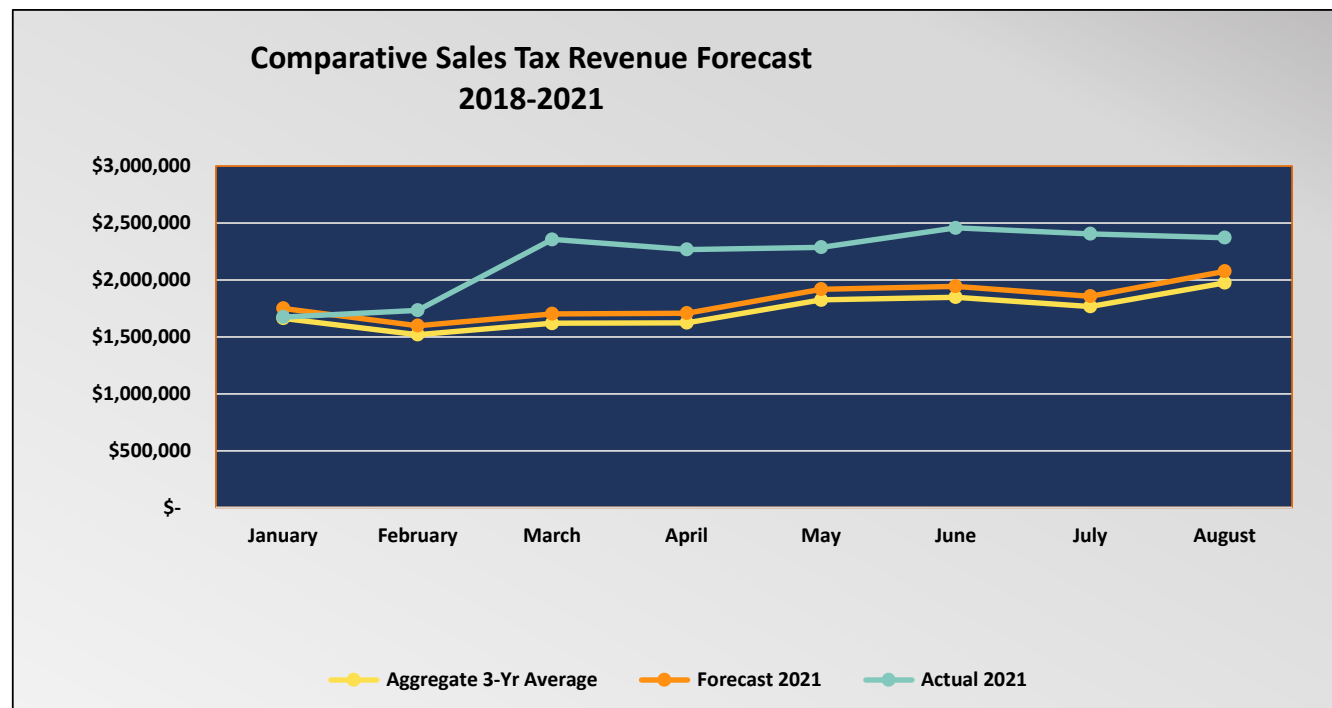
Table 12: Quarterly Sales Tax as Economic Indicator

| | A | B | C | D | E | F | G | H | I |
|---|--|---------------|-------------------------|-----------|---|-------------------------|----|-----------|---|
| 1 | Total Gross Sales Tax Earned by Quarter | | | | | | | | |
| 2 | | % Chng | 2nd Quarter 2021 | | | 2nd Quarter 2020 | | | |
| 3 | Total | 53.54% | \$ | 7,010,315 | | | \$ | 4,565,906 | |
| 4 | | | | | | | | | |
| 5 | | % Chng | 1st Quarter 2021 | | | 1st Quarter 2020 | | | |
| 6 | Total | 30.79% | \$ | 5,762,718 | | | \$ | 4,405,973 | |

Table 13: Comparative General Fund Sales Tax Revenue Forecast 2018 – 2021

| | A | B | C | D | E | F | G | H |
|----|--|----------------------|----------------------|-------------------------------|------------------------------|----------------------|----------------------|----------------------|
| 1 | Comparative Sales Tax Revenue Forecast 2018-2021 For the General Fund | | | | | | | |
| 2 | Actual Month Sales Tax | Actual 2021 | Forecast 2021 | Aggregate 3-Yr Average | 18-20 Avg % Rcpt | Year 2020 | Year 2019 | Year 2018 |
| 3 | January | \$ 1,673,176 | \$ 1,749,693 | \$ 1,663,913 | 7.73% | \$ 1,682,783 | \$ 1,649,756 | \$ 1,659,199 |
| 4 | February | 1,733,822 | 1,597,718 | 1,519,388 | 7.06% | 1,515,997 | 1,495,511 | 1,546,656 |
| 5 | March | 2,355,720 | 1,703,121 | 1,619,624 | 7.52% | 1,207,193 | 1,835,909 | 1,815,769 |
| 6 | April | 2,267,311 | 1,707,753 | 1,624,028 | 7.54% | 1,148,763 | 1,942,838 | 1,780,484 |
| 7 | May | 2,286,659 | 1,918,510 | 1,824,453 | 8.47% | 1,606,386 | 2,012,870 | 1,854,102 |
| 8 | June | 2,456,345 | 1,943,950 | 1,848,645 | 8.59% | 1,810,757 | 1,750,143 | 1,985,036 |
| 9 | July | 2,405,512 | 1,857,727 | 1,766,650 | 8.21% | 1,911,463 | 2,027,102 | 1,361,384 |
| 10 | August | 2,370,461 | 2,075,666 | 1,973,904 | 9.17% | 1,905,468 | 2,025,251 | 1,990,993 |
| 11 | September | | | 1,873,928 | 8.70% | 1,973,911 | 1,698,505 | 1,949,367 |
| 12 | October | | | 1,850,754 | 8.60% | 1,817,809 | 1,878,921 | 1,855,533 |
| 13 | November | | | 1,766,204 | 8.20% | 1,925,471 | 2,051,950 | 1,321,192 |
| 14 | December | | | 2,198,964 | 10.21% | 2,514,926 | 2,187,510 | 1,894,457 |
| 15 | | \$ 17,549,006 | \$ 14,554,138 | \$ 21,530,455 | 100.0% | \$ 21,020,927 | \$ 22,556,266 | \$ 21,014,172 |
| 16 | % Over/(Under) COVID Forecast | 20.58% | | | % Increase (Decrease) | -6.81% | 7.34% | 1.28% |

September sales revenue has not been received yet.

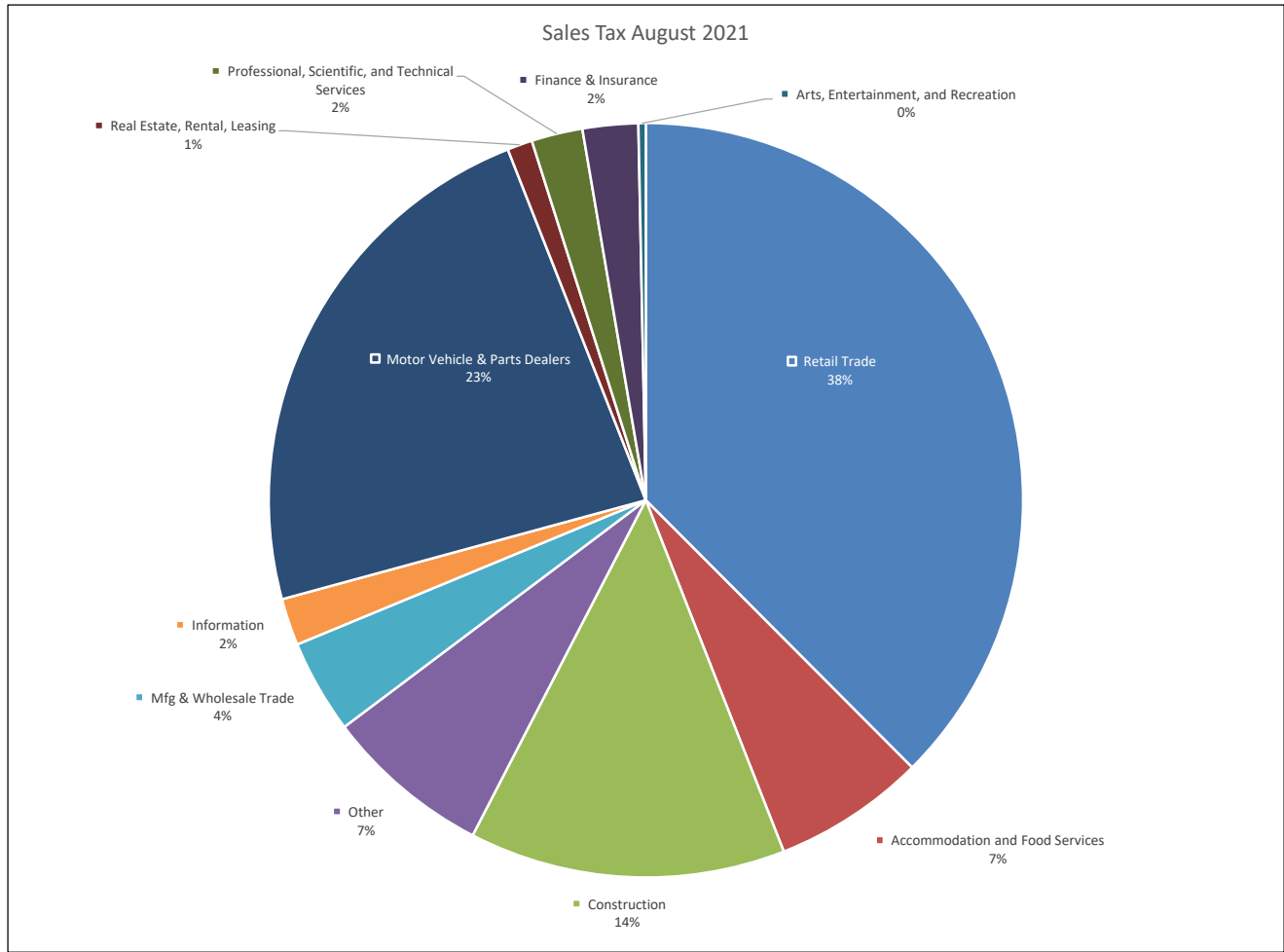
Chart 1: Comparative Sales Tax Revenue Forecast from 2018 – 2021

**Report on Year-To-Date Sales Tax Earned for the month of August 2021, Cash
Received in October 2021**

Table 14: 2021 & 2022 Year-To-Date Sales Tax Collection by Category

| | A | B | C | D | E | F | G | H | I | J |
|----|---|--|----------------------|----------------------|----------------|----------------------|----------------------|-----------------|----------------------|----------------------|
| 1 | | City of Lynnwood | | | | | | | | |
| 2 | | Year to Date Sales Tax Collection By Category | | | | | | | | |
| 3 | | Period Ending: August 30, 2021 | | | | | | | | |
| 4 | | Source: Microflex - Washington State Department of Revenue | | | | | | | | |
| 5 | | | | | | | | | | |
| 6 | | | Month | Month | Month % | YTD | YTD | YTD | YTD | YTD |
| 7 | | Category | August 2021 | August 2020 | Change | August 2021 | August 2020 | % Change | August 2019 | August 2018 |
| 8 | | Retail Trade | \$ 6,885,559 | \$ 5,217,126 | 32.0% | \$ 6,885,559 | \$ 5,217,126 | 32.0% | \$ 6,403,133 | \$ 6,023,106 |
| 9 | | Accommodation and Food Services | 1,051,030 | 872,377 | 20.5% | 1,051,030 | 872,377 | 0.0% | 1,294,919 | 1,411,134 |
| 10 | | Construction | 1,976,756 | 1,121,283 | 76.3% | 1,976,756 | 1,121,283 | 0.0% | 1,363,673 | 1,416,712 |
| 11 | | All Others ² | 1,116,070 | 839,796 | 32.9% | 1,116,070 | 839,796 | 0.0% | 984,262 | 746,253 |
| 12 | | Mfg and Wholesale Trade | 785,028 | 574,041 | 36.8% | 785,028 | 574,041 | 0.0% | 846,517 | 769,010 |
| 13 | | Information ¹ | 408,375 | 364,714 | 12.0% | 408,375 | 364,714 | 0.0% | 436,015 | 457,127 |
| 14 | | Motor Vehicle & Part's Dealers | 4,249,841 | 3,040,541 | 39.8% | 4,249,841 | 3,040,541 | 0.0% | 3,126,940 | 3,208,597 |
| 15 | | Real Estate, Rental, Leasing | 188,606 | 162,208 | 16.3% | 188,606 | 162,208 | 0.0% | 174,832 | 173,194 |
| 16 | | Professional, Scientific, and Technical Services | 566,981 | 370,450 | 53.1% | 566,981 | 370,450 | 0.0% | 297,750 | 199,011 |
| 17 | | Finance and Insurance | 261,855 | 185,434 | 41.2% | 261,855 | 185,434 | 0.0% | 212,412 | 195,171 |
| 18 | | Arts, Entertainment, and Recreation | 58,906 | 40,839 | 44.2% | 58,906 | 40,839 | 0.0% | 91,062 | 88,277 |
| 19 | | TOTAL | \$ 17,549,007 | \$ 12,788,809 | 37.2% | \$ 17,549,007 | \$ 12,788,809 | 37.22% | \$ 15,231,515 | \$ 14,687,592 |
| 20 | | | | | | | | | | |
| 21 | | ¹ Category on "information" pertains to businesses in telecommunications, internet service | | | | | | | | |
| 22 | | providers, motion pictures, sound record, publishing industries, broadcasting, and other | | | | | | | | |
| 23 | | information services. | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | | ² All Others pertain to various categories not included in the other segments and not material enough | | | | | | | | |
| 26 | | to have a separate category. | | | | | | | | |
| 27 | | | | | | | | | | |
| 28 | | | | | | | | | | |

Chart 2: Pie Chart for Q3 2021 Sales Tax Collection



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

| | A | B | C | D |
|----|--|--|-----------------------------|------------------------|
| 1 | Biennial Expenditures by Department through September 2021 FY 2021-2022 | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | Department | Biennial Actual thru September 2021 | 2021-2022 Budget | % of Budget |
| 5 | DEVELOPMENT BUSINESS SERVICES | 2,803,189 | 10,596,383 | 26.5% |
| 6 | DBS ECONOMIC DEVELOPMENT | 286,652 | 1,000,000 | 28.7% |
| 7 | EXECUTIVE | 719,629 | 2,295,434 | 31.4% |
| 8 | FINANCE | 2,660,599 | 7,246,356 | 36.7% |
| 9 | FIRE MARSHAL | 718,573 | 1,927,489 | 37.3% |
| 10 | HUMAN RESOURCES | 614,360 | 1,825,526 | 33.7% |
| 11 | INFORMATION TECHNOLOGY | 1,849,428 | 4,911,171 | 37.7% |
| 12 | LEGAL | 887,992 | 2,751,400 | 32.3% |
| 13 | LEGISLATIVE | 289,581 | 877,072 | 33.0% |
| 14 | MUNICIPAL COURT | 953,030 | 2,835,573 | 33.6% |
| 15 | NON-DEPARTMENTAL | 3,327,759 | 9,286,324 | 35.8% |
| 16 | PARKS & RECREATION | 4,909,482 | 16,722,992 | 29.4% |
| 17 | POLICE | 13,339,937 | 42,166,029 | 31.6% |
| 18 | PUBLIC WORKS | 2,224,847 | 6,270,117 | 35.5% |
| 19 | Grand Total | \$ 35,585,058 | \$ 110,711,866 | 32.1% |

Table 16: General Fund Comparative Expenditures by Department

| | A | B | C | D | E |
|----|---|---|---|---|---|
| 1 | General Fund Comparative Expenditures by Department | | | | |
| 2 | For the Year-To-Date Period Ending through September 2019, 2020 & 2021 | | | | |
| 3 | Department | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 4 | DEVELOPMENT BUSINESS SERVICES | \$ 2,803,189 | \$ 1,690,249 | 65.8% | \$ 1,792,340 |
| 5 | DBS-ECONOMIC DEVELOPMENT | 286,652 | 601,853 | -52.4% | 579,179 |
| 6 | EXECUTIVE | 719,629 | 615,799 | 16.9% | 642,139 |
| 7 | FINANCE | 2,660,599 | 2,747,984 | -3.2% | 2,603,759 |
| 8 | FIRE - MARSHAL | 718,573 | 627,602 | 14.5% | 960,966 |
| 9 | HUMAN RESOURCES | 614,360 | 584,553 | 5.1% | 543,701 |
| 10 | INFORMATION TECHNOLOGY | 1,849,428 | 1,735,862 | 6.5% | 1,835,853 |
| 11 | LEGAL | 887,992 | 1,055,457 | -15.9% | 1,185,007 |
| 12 | LEGISLATIVE | 289,581 | 276,376 | 4.8% | 286,119 |
| 13 | MUNICIPAL COURT | 953,030 | 939,981 | 1.4% | 912,383 |
| 14 | NON-DEPARTMENTAL | 3,327,759 | 3,042,542 | 9.4% | 2,903,391 |
| 15 | PARKS & RECREATION | 4,909,482 | 4,685,649 | 4.8% | 5,888,726 |
| 16 | POLICE | 13,339,937 | 13,746,524 | -3.0% | 15,214,592 |
| 17 | PUBLIC WORKS | 2,224,847 | 2,642,197 | -15.8% | 2,642,869 |
| 18 | Grand Total | \$ 35,585,058 | \$ 34,992,628 | 1.69% | \$ 37,991,024 |

Table 17: General Fund Biennial Expenditure Categories Through September 2021

| | A | B | C | D |
|----|---|--|-----------------------------|-----------------------|
| 1 | Biennial Expenditure Categories through September FY 2021-2022 | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | Category | Biennial Actual thru September 2021 | 2021-2022 Budget | % of Total |
| 5 | SALARIES & WAGES | \$ 17,378,543 | \$ 51,414,293 | 48.8% |
| 6 | PERSONNEL BENEFITS | 6,821,149 | 19,728,936 | 19.2% |
| 7 | SUPPLIES | 589,380 | 2,478,835 | 1.7% |
| 8 | SERVICES | 6,000,317 | 21,759,526 | 16.9% |
| 9 | INTERGOVTL SERVICES/PYMNT | 1,447,019 | 6,172,485 | 4.1% |
| 10 | CAPITAL OUTLAYS | 58,376 | 13,000 | 0.2% |
| 11 | DEBT INTEREST & OTHER COST | - | 700 | 0.0% |
| 12 | OPERATING TRANSFERS OUT | 3,290,274 | 9,144,091 | 9.2% |
| 13 | Grand Total | \$ 35,585,058 | \$ 110,711,866 | 100.0% |

Table 18: General Fund Comparative Year-To-Date Expenditures from 2019-2021

| | A | B | C | D |
|----|--|---|---|---|
| 1 | GENERAL FUND | | | |
| 2 | Comparative Fiscal Expenditure Categories through September 2019-2021 | | | |
| 3 | | | | |
| 4 | Category | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 |
| 5 | SALARIES & WAGES | \$ 17,378,543 | \$ 17,376,712 | 0.0% |
| 6 | PERSONNEL BENEFITS | 6,821,149 | 6,646,587 | 2.6% |
| 7 | SUPPLIES | 589,380 | 613,773 | -4.0% |
| 8 | SERVICES | 6,000,317 | 6,742,091 | -11.0% |
| 9 | INTERGOVTL SERVICES/PYMNT | 1,447,019 | 1,517,825 | -4.7% |
| 10 | CAPITAL OUTLAYS | 58,376 | 94,732 | -38.4% |
| 11 | DEBT INTEREST & OTHER COST | - | 300 | 0.0% |
| 12 | OPERATING TRANSFERS OUT | 3,290,274 | 2,000,608 | 64.5% |
| 13 | Grand Total | \$ 35,585,058 | \$ 34,992,628 | 1.7% |
| 14 | | | | |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | Category Summary: | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 |
| 19 | SALARIES & BENEFITS | \$ 24,199,692 | \$ 24,023,299 | 0.7% |
| 20 | OTHER COSTS | 8,095,092 | 8,968,721 | -9.7% |
| 21 | OPERATING TRANSFERS OUT | 3,290,274 | 2,000,608 | 64.5% |
| 22 | Grand Total | \$ 35,585,058 | \$ 34,992,628 | 1.7% |

Table 19: General Fund's Biennial Legal Expenditures Through September 2021

| | A | B | C | D |
|---|--|--|-------------------|-------------------------|
| 1 | Biennial Legal Expenditures through September | | | |
| 2 | FY 2021-2022 | | | |
| 3 | | | | |
| 4 | Department | Biennial Actual thru September 2021 | % of Total | 2021-2022 Budget |
| 5 | ATTORNEY FEES | (8,889) | -1.0% | 35,000 |
| 6 | PROSECUTING ATTORNEY | 372,800 | 42.0% | 1,118,400 |
| 7 | PUBLIC DEFENDERS | 521,159 | 58.7% | 1,560,000 |
| 8 | LANGUAGE INTERPRETERS | 2,922 | 0.3% | 38,000 |
| 9 | Grand Total | \$ 887,992 | 100.0% | \$ 2,751,400 |

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2019 – 2021)

| | A | B | C | D |
|----|--|-----------------------------------|-----------------------------------|---|
| 19 | General Fund Comparative Legal Expenditures | | | |
| 20 | From Jan 2021 to Date of Reporting | | | |
| 21 | Department | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 |
| 22 | ATTORNEY FEES* | (8,889) | 149,140 | -106.0% |
| 23 | PROSECUTING ATTORNEY | 372,800 | 372,800 | 0.0% |
| 24 | PUBLIC DEFENDERS | 521,159 | 527,031 | -1.1% |
| 25 | LANGUAGE INTERPRETERS | 2,922 | 4,630 | -36.9% |
| 26 | OTHERS | - | 1,856 | 0.0% |
| 27 | Grand Total | \$ 887,992 | \$ 1,055,457 | -15.87% |

*Starting 2021-2022 Biennium we are allocating the attorney fees to the departments.

Table 21: REET I Fund Performance

| | A | B | C | D | E | F | G |
|----|--|---|---|---|---|---------------------|-------------------|
| 1 | TABLE 21: Change in REET I's Fund Balance in 2021 | | | | | | |
| 2 | Fund 331 REET I | | | | | | |
| 3 | | | | | | ACTUAL | BUDGET |
| 4 | Beginning Fund Balance - REET I Fund (Fd 331) | | | | | \$ 2,689,004 | \$ 2,396,093 |
| 5 | Plus: 2021-2022 Operating Revenues | | | | | 783,780 | 1,600,000 |
| 6 | Investment Interest | | | | | 9,120 | 50,000 |
| 7 | 2021-2022 Total Revenues and Other Financing Sources | | | | | 792,900 | 1,650,000 |
| 8 | Total Beg F/B, Revenues & Other Financing Sources | | | | | 3,481,904 | 4,046,093 |
| 9 | Less: 2021-2022 Expenditures and Other Financing Uses | | | | | | |
| 10 | Transfer to Fund 203 Other Governmental Debt | | | | | (1,125,000) | (3,000,000) |
| 11 | Transfer to Capital Funds | | | | | (39,701) | (883,102) |
| 12 | 2021-2022 Total Expenditures and Other Financing Uses | | | | | (1,164,701) | (3,883,102) |
| 13 | | | | | | | |
| 14 | Ending Fund Balance - (September 30, 2021) | | | | | \$ 2,317,203 | \$ 162,991 |

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

| | A | B | C | D | E | F | G |
|----|---|---|---|---|---|---------------------|------------------|
| 1 | TABLE 22: Change in REET II's Fund Balance in 2021 | | | | | | |
| 2 | Fund 330 REET II | | | | | | |
| 3 | | | | | | ACTUAL | BUDGET |
| 4 | Beginning Fund Balance - REET II Fund (Fd 330) | | | | | \$ 3,816,237 | \$ 3,575,598 |
| 5 | Plus: 2021-2022 Operating Revenues | | | | | 783,780 | 1,600,000 |
| 6 | Investment Interest | | | | | 11,456 | 70,000 |
| 7 | 2021-2022 Total Revenues | | | | | 795,236 | 1,670,000 |
| 8 | Total Beg F/B, Revenues & Other Sources | | | | | 4,611,473 | 5,245,598 |
| 9 | Less: 2021-2022 Expenditures | | | | | | |
| 10 | 2021-2022 Expenditures and Other Financing Uses | | | | | | |
| 11 | Transfer to Capital Funds | | | | | (2,013,185) | (5,233,495) |
| 12 | 2021-2022 Expenditures and Other Financing Uses | | | | | (2,013,185) | (5,233,495) |
| 13 | | | | | | | |
| 14 | Ending Fund Balance - (September 30, 2021) | | | | | \$ 2,598,288 | \$ 12,103 |

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: EDIF Fund Performance

| | A | B | C | D | E | F | G |
|----|--|---|---|---|---|----------------------|----------------------|
| 1 | Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND | | | | | | |
| 2 | | | | | | ACTUAL | BUDGET |
| 3 | Beginning Fund Balance - EDIF Fund (Fd 020) | | | | | \$ 11,043,874 | \$ 11,084,048 |
| 4 | Plus: 2021-2022 Operating Revenues | | | | | | |
| 5 | Investment Interest | | | | | 39,912 | 300,000 |
| 6 | 2021-2022 Total Revenues and other Financing Sources | | | | | 39,912 | 300,000 |
| 7 | Total Beg F/B, Revenues & Other Financing Sources | | | | | 11,083,786 | 11,384,048 |
| 8 | Less: 2021-2022 Expenditures | | | | | | |
| 9 | Expenditures and Other Financing Uses | | | | | | |
| 10 | Transfer to Fund 357 | | | | | - | (4,000,000) |
| 11 | Transfer to Fund 360 | | | | | (1,125,000) | (5,500,000) |
| 12 | Expenditures and Other Financing Uses | | | | | (1,125,000) | (9,500,000) |
| 13 | Ending Fund Balance - (September 30, 2021) | | | | | \$ 9,958,786 | \$ 1,884,048 |

Table 24: Cash and Investment

| | A | B | C |
|----|---|-----------------------|-----------------------|
| 1 | City of Lynnwood | | |
| 2 | Monthly Cash and Investment Reconciliation Report* | | |
| 3 | As of September 30, 2021 | | |
| 4 | | | |
| 5 | | September 2021 | September 2020 |
| 6 | Lynnwood Main Account - US Bank | \$ 3,947,769 | \$ 4,322,587 |
| 7 | Lynnwood Municipal Court Acct | 446,039 | 451,552 |
| 8 | Custodial Accounts | 2,903 | 12,305 |
| 9 | Police Major Buy Fund | - | 103,546 |
| 10 | Cash in Bank | \$ 4,396,711 | \$ 4,889,990 |
| 12 | LGIP | 25,273,387 | 47,989,541 |
| 14 | LGIP - Transportation Benefit District | 2,664,682 | 1,430,274 |
| 13 | LGIP - 2018 Utility Rev Bond | 4,231,285 | 4,349,064 |
| 15 | LGIP - CJC Revenue Bond | 60,149,492 | - |
| 14 | SCIP | 10,005,297 | - |
| 16 | Investments | 24,892,787 | 22,598,593 |
| 15 | Total Investments | \$ 127,216,930 | \$ 76,367,472 |
| 17 | | | |
| 16 | Total Cash in Bank & Investments | \$ 131,613,641 | \$ 81,257,462 |
| 17 | Other Cash | | |
| 18 | Cash in Office | 6,750 | 10,000 |
| 20 | Advance Travel | 15,053 | 15,000 |
| 19 | Police Investigation | 2,750 | 8,000 |
| 21 | Total Other Cash | \$ 24,553 | \$ 33,000 |
| 22 | Grand Total | \$ 131,638,194 | \$ 81,290,462 |

*Not reconciled

Table 25: Investment Portfolio

Listed below are the City's investment portfolio as of September 30, 2021.

| | A | B | C | D | E | F | G |
|----|--------------------------------------|-------------|----------------------|----------------------------|----------------------|-----------------------|---------------------|
| 1 | City of Lynnwood | | | | | | |
| 2 | Treasurer's Investment Report | | | | | | |
| 3 | Activity for September 2021 | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | INVESTMENTS | FUND | PURCHASE DATE | YIELD INTEREST RATE | MATURITY DATE | TYPE OF INVEST | PAR AMOUNT |
| 7 | Federal Home Loan Bank | 699 | 2/19/19 | 2.54% | 12/10/21 | FHLB | 1,000,000 |
| 8 | Federal Home Loan Bank | 699 | 3/18/19 | 2.45% | 12/8/23 | FHLB | 2,000,000 |
| 9 | Federal National Mortgage Assn | 699 | 11/1/19 | 1.57% | 9/12/23 | FNMA | 2,000,000 |
| 10 | Federal National Mortgage Assn | 699 | 12/12/19 | 1.57% | 1/19/23 | FNMA | 2,000,000 |
| 11 | Federal Home Loan Mtg Corp | 699 | 7/22/20 | 0.45% | 7/22/24 | FHLMC | 1,050,000 |
| 12 | Federal Home Loan Mtg Corp | 699 | 8/13/20 | 0.52% | 8/13/25 | FHLMC | 1,000,000 |
| 13 | Federal Home Loan Mtg Corp | 699 | 10/15/20 | 0.30% | 12/29/23 | FHLMC | 2,150,000 |
| 14 | Federal Natl Mortgage Assn | 699 | 10/15/20 | 0.22% | 10/15/24 | FNMA | 2,000,000 |
| 15 | Federal Natl Mortgage Assn | 699 | 11/18/20 | 0.40% | 11/18/24 | FNMA | 2,000,000 |
| 16 | Federal Home Loan Mtg Corp | 699 | 12/11/20 | 0.23% | 11/16/23 | FHLMC | 1,000,000 |
| 17 | Federal National Mortgage Assn | 699 | 2/10/21 | 0.16% | 2/5/24 | FNMA | 1,000,000 |
| 18 | Federal Home Loan Bank | 699 | 2/24/21 | 0.46% | 2/24/26 | FHLB | 2,000,000 |
| 19 | Federal Farm Credit Bank | 699 | 3/9/21 | 0.76% | 3/9/26 | FFCB | 2,250,000 |
| 20 | Federal Farm Credit Bank | 699 | 3/9/21 | 0.76% | 3/9/26 | FFCB | 1,000,000 |
| 21 | Federal Home Loan Bank | 699 | 6/28/21 | 0.33% | 6/28/24 | FHLB | 2,000,000 |
| 22 | Total Investments | | | | | \$24,450,000 | \$24,892,788 |
| 23 | | | | | | | |
| 24 | | | | | | | |

Table 26: Investment Interest Earnings

Listed below are the City's interest earnings performance as of September 30, 2021.

| | A | B | C | D | E | |
|----|--|----------------------------------|----------------------------------|---|----------------------------------|----------------------------------|
| 1 | Comparative Interest Earnings | | | | | |
| 2 | For the Year-To-Date Period Ending September 2018 - 2021 | | | | | |
| 3 | Fund | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 | Actual thru September 2018 |
| 4 | GENERAL FUND | \$ 14,228 | \$ 46,726 | -69.6% | \$ (37,724) | \$ 139,695 |
| 5 | ECO DEV INFRASTRUCTURE | 39,912 | 98,714 | -59.6% | 179,790 | 81,778 |
| 6 | OTHER GENERAL GOVTL | \$ 27,798 | \$ 78,190 | -64.4% | \$ 137,326 | \$ 78,266 |
| 7 | TRANSPD BD DISTRICT (TBD) | 1,738 | 12,089 | -85.6% | 46,756 | 20,004 |
| 8 | REET I & II | \$ 20,576 | \$ 46,456 | -55.7% | \$ 92,723 | \$ 38,043 |
| 9 | CAPITAL DEV FUND | 4,603 | 12,953 | -64.5% | 22,871 | - |
| 10 | UTILITIES | \$ 81,988 | \$ 358,332 | -77.1% | \$ 747,884 | \$ 261,861 |
| 11 | GOLF | 1,806 | 1,126 | 60.4% | 3,434 | 2,666 |
| 12 | INTERNAL SERVICE | \$ 11,409 | \$ 28,007 | -59.3% | \$ 50,486 | \$ 25,730 |
| 13 | OTHER FUNDS | 90,969 | 43,573 | 108.8% | 13,001 | 9,392 |
| 15 | Grand Total | \$ 295,027 | \$ 726,166 | -59.37% | \$ 1,256,547 | \$ 657,435 |

Table 27: General Fund's Biennial Revenues by Category

| | A | B | C | D | E |
|----|--|--|-----------------------------|----------|--------------------|
| 1 | Biennial Revenue Through September 30, 2021 | | | | |
| 3 | Category | Biennial Actual thru September 2021 | 2021-2022 Budget | | % of Budget |
| 4 | BEGINNING FUND BALANCE | \$ 4,124,787 | \$ 3,519,143 | | 100.0% |
| 5 | 31-Taxes | 23,546,294 | 69,026,561 | | 34.1% |
| 6 | BUSINESS & EXCISE TAXES | 3,664,980 | 13,541,602 | | 27.1% |
| 7 | GENERAL PROPERTY TAXES | 2,329,927 | 8,800,000 | | 26.5% |
| 8 | EMS PROPERTY TAXES | 2,381 | - | | 100.0% |
| 9 | RETAIL SALES AND USE TAXES | 17,549,006 | 46,684,959 | | 37.6% |
| 10 | 32-Licenses and Permits | 3,646,805 | 12,934,243 | | 28.2% |
| 11 | BUSINESS LICENSES AND PERMITS | 2,112,107 | 7,513,690 | | 28.1% |
| 12 | NON-BUS LICENSES & PERMITS | 1,534,698 | 5,420,553 | | 28.3% |
| 13 | 33-Intergovernmental Revenue | 1,181,848 | 3,611,244 | | 32.7% |
| 14 | CARES ACT FUNDING | 202,646 | - | | 100.0% |
| 15 | INDIRECT FEDERAL GRANTS | 1,618 | 79,368 | | 0.0% |
| 16 | INTLCL GRNTS ENT IMP PYMTS | 482,753 | 1,736,669 | | 27.8% |
| 17 | ST ENT IMPCT PYMTS & IN LIEU T | 383,594 | 1,109,030 | | 34.6% |
| 18 | STATE GRANTS | 111,237 | 143,840 | | 77.3% |
| 19 | STATE SHARED REVENUES | - | 542,337 | | 0.0% |
| 20 | 34-Charges for Services | 4,444,941 | 13,459,743 | | 33.0% |
| 21 | CULTURE & RECREATION | 1,181,114 | 4,557,500 | | 25.9% |
| 22 | UTILITIES & ECONOMIC ENVIRONMENT | 1,098,788 | 2,996,470 | | 36.7% |
| 23 | GENERAL GOVERNMENT | 2,039,144 | 5,591,680 | | 36.5% |
| 24 | SECURITY OF PERSONS & PROPERTY | 125,895 | 314,093 | | 40.1% |
| 25 | 35-Fines and Forfeits | 3,423,932 | 9,642,017 | | 35.5% |
| 26 | CIVIL PARKING INFRACTION PENAL | 2,707,172 | 6,450,003 | | 42.0% |
| 27 | CRIMINAL COSTS | 713,998 | 3,083,639 | | 23.2% |
| 28 | NON-CRT FINES, FORFEIT & PENAL | 2,762 | 108,375 | | 2.5% |
| 29 | 36-Miscellaneous Revenues | 379,764 | 1,570,552 | | 24.2% |
| 30 | CONTRIB/DONATIONS FROM PRV SRC | 11,457 | 75,000 | | 15.3% |
| 31 | INTEREST & OTHER EARNINGS | 26,224 | 236,543 | | 11.1% |
| 32 | P CARD REBATES | 61,920 | 185,436 | | 33.4% |
| 33 | OTHER | 10,897 | 127,173 | | 8.6% |
| 34 | RENTS, LEASES & CONCESSIONS | 269,266 | 946,400 | | 28.5% |
| 35 | 38-Non-Revenue | 907 | 9,824 | | 9.2% |
| 36 | PROC LONG-TRM DBT-PROP FUNDS ON | 907 | 9,824 | | 9.2% |
| 37 | 39-Other Financing Sources | 6,537 | 402,883 | | 1.6% |
| 38 | OTHER | 6,537 | - | | 0.0% |
| 39 | OPERATING TRANSFERS-IN | - | 402,883 | | 0.0% |
| 40 | Total Revenue | 36,631,028 | 110,657,067 | | 33.1% |
| 41 | Total Revenue Including Fund Balance | \$ 40,755,815 | \$ 114,176,210 | * | 35.7% |

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 28: General Fund's Comparative Annual Revenues by Category

| | A | B | C | D | E |
|----|--|---|---|---|---|
| 1 | Comparative Revenues ending September 30, 2019, 2020 & 2021 | | | | |
| 2 | Category | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 3 | BEGINNING FUND BALANCE | \$ 4,124,786 | \$ 10,134,924 | | \$ 11,596,466 |
| 4 | 31-Taxes | 23,546,294 | 22,418,494 | 5.0% | 24,433,573 |
| 5 | BUSINESS & EXCISE TAXES | 3,664,980 | 4,426,462 | -17.2% | 4,973,346 |
| 6 | GENERAL PROPERTY TAXES | 2,329,927 | 3,224,997 | -27.8% | 3,000,000 |
| 7 | EMS PROPERTY TAXES | 2,381 | 4,313 | -44.8% | 22,342 |
| 8 | RETAIL SALES AND USE TAXES | 17,549,006 | 14,762,722 | 18.9% | 16,437,885 |
| 9 | 32-Licenses and Permits | 3,646,805 | 4,123,807 | -11.6% | 2,376,221 |
| 10 | BUSINESS LICENSES AND PERMITS | 2,112,107 | 2,169,417 | -2.6% | 1,495,340 |
| 11 | NON-BUS LICENSES & PERMITS | 1,534,698 | 1,954,390 | -21.5% | 880,881 |
| 12 | 33-Intergovernmental Revenue | 1,181,848 | 2,004,590 | -41.0% | 2,098,619 |
| 13 | CARES ACT & GEMT FUNDING | 202,646 | 962,264 | -78.9% | 1,160,028 |
| 14 | INDIRECT FEDERAL GRANTS | 1,618 | 12,591 | -87.1% | 20,400 |
| 15 | LOCAL GRANTS ENTITLEMENTS & OTHER | 482,753 | 379,828 | 27.1% | 505,180 |
| 16 | STATE ENTITLEMENT IMPACT PMTS & IN LII | 383,594 | 365,791 | 4.9% | 395,807 |
| 17 | STATE GRANTS | 111,237 | 18,969 | 486.4% | 17,204 |
| 18 | 34-Charges for Services | 4,444,941 | 3,332,786 | 33.4% | 4,076,813 |
| 19 | CULTURE & RECREATION | 1,181,114 | 826,842 | 42.8% | 1,897,709 |
| 20 | UTILITIES & ECONOMIC ENVIRONMENT | 1,098,788 | 758,788 | 44.8% | 338,747 |
| 21 | GENERAL GOVERNMENT | 2,039,144 | 1,654,736 | 23.2% | 1,600,169 |
| 22 | SECURITY OF PERSONS & PROPERTY | 125,895 | 92,420 | 36.2% | 240,188 |
| 23 | 35-Fines and Forfeits | 3,423,932 | 2,900,145 | 18.1% | 3,308,333 |
| 24 | CIVIL PARKING INFRACTION PENAL | 2,707,172 | 2,025,277 | 33.7% | 2,327,668 |
| 25 | CRIMINAL COSTS | 713,998 | 865,265 | -17.5% | 939,759 |
| 26 | NON-CRT FINES, FORFEIT & PENAL | 2,762 | 9,603 | -71.2% | 40,906 |
| 27 | 36-Miscellaneous Revenues | 379,764 | 245,987 | 54.4% | 453,910 |
| 28 | CONTRIB/DONATIONS FROM PRV SRC | 11,457 | 9,131 | 25.5% | 27,982 |
| 29 | INTEREST & OTHER EARNINGS | 26,224 | 64,816 | -59.5% | 354 |
| 30 | P CARD REBATES | 61,920 | 68,225 | -9.2% | 76,410 |
| 31 | OTHERS | 10,897 | 10,945 | -0.4% | 39,290 |
| 32 | RENTS, LEASES & CONCESSIONS | 269,266 | 92,870 | 189.9% | 309,874 |
| 33 | 38-Non-Revenue | 907 | 7,385 | -87.7% | 24,835 |
| 34 | PROC LONG-TRM DBT-PROP FUNDS ON | 907 | 7,385 | -87.7% | 24,835 |
| 35 | 39-Other Financing Sources | 6,537 | 208,786 | -96.9% | 7,577 |
| 36 | INSURANCE RECOVERY | 6,537 | 2,044 | 219.8% | 3,148 |
| 37 | DISPOSITION OF FIXED ASSETS | - | 2,313 | 0.0% | - |
| 38 | OPERATING TRANSFERS-IN | - | 204,429 | 0.0% | 4,429 |
| 39 | Total Revenue | 36,631,028 | 35,241,980 | 3.9% | 36,779,881 |
| 40 | Total Revenue Including Fund Balance | \$ 40,755,814 | \$ 45,376,904 | -10.2% | \$ 48,376,347 |

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 29: General Fund's Biennial Departmental Expenditures by Department

| | A | B | C | D |
|----|--|--|----------------------------------|--------------------|
| 1 | Actual Expenditures thru September 30, 2021 | | | |
| 2 | Department | Biennial Actual thru September 2021 | 2021-2022 Biennial Budget | % of Budget |
| 3 | DEVELOPMENT BUSINESS SERVICES | 2,803,190 | 10,596,384 | 26.45% |
| 4 | 1-Salaries & Wages | 1,623,417 | 5,393,772 | 30.10% |
| 5 | 2-Personnel Benefits | 630,939 | 2,132,853 | 29.58% |
| 6 | 3-Supplies | 33,662 | 159,001 | 21.17% |
| 7 | 4-Services | 515,172 | 2,910,758 | 17.70% |
| 8 | DBS ECONOMIC DEVELOPMENT | 286,652 | 1,000,000 | 28.67% |
| 9 | 1-Salaries & Wages | 5,782 | - | 0.00% |
| 10 | 2-Personnel Benefits | 1,771 | - | 0.00% |
| 11 | 4-Services | 279,099 | 1,000,000 | 27.91% |
| 12 | EXECUTIVE | 719,629 | 2,295,434 | 31.35% |
| 13 | 1-Salaries & Wages | 399,172 | 1,218,922 | 32.75% |
| 14 | 2-Personnel Benefits | 142,926 | 459,418 | 31.11% |
| 15 | 3-Supplies | 2,631 | 17,400 | 15.12% |
| 16 | 4-Services | 174,900 | 599,694 | 29.16% |
| 17 | FINANCE | 2,660,599 | 7,246,356 | 36.72% |
| 18 | 1-Salaries & Wages | 1,554,146 | 4,354,270 | 35.69% |
| 19 | 2-Personnel Benefits | 659,725 | 1,733,493 | 38.06% |
| 20 | 3-Supplies | 7,854 | 32,890 | 23.88% |
| 21 | 4-Services | 438,874 | 1,124,003 | 39.05% |
| 22 | 5-Intergovernmental Svcs | - | 1,000 | 0.00% |
| 23 | 8-Debt Service-Interest | - | 700 | 0.00% |
| 24 | FIRE MARSHAL | 718,573 | 1,927,489 | 37.28% |
| 25 | 3-Supplies | 2,928 | 3,000 | 97.60% |
| 26 | 4-Services | 14,307 | 24,489 | 58.42% |
| 27 | 5-Intergovernmental Svcs | 701,338 | 1,900,000 | 36.91% |
| 28 | HUMAN RESOURCES | 614,360 | 1,825,527 | 33.65% |
| 29 | 1-Salaries & Wages | 383,922 | 1,074,950 | 35.72% |
| 30 | 2-Personnel Benefits | 144,901 | 409,448 | 35.39% |
| 31 | 3-Supplies | 1,084 | 26,500 | 4.09% |
| 32 | 4-Services | 84,453 | 314,629 | 26.84% |
| 33 | INFORMATION TECHNOLOGY | 1,849,428 | 4,911,171 | 37.66% |
| 34 | 1-Salaries & Wages | 903,824 | 2,505,514 | 36.07% |
| 35 | 2-Personnel Benefits | 372,995 | 995,609 | 37.46% |
| 36 | 3-Supplies | 20,841 | 95,350 | 21.86% |
| 37 | 4-Services | 500,272 | 1,314,698 | 38.05% |
| 38 | 6-Capital Outlay | 51,496 | - | 0.00% |
| 39 | LEGAL | 887,992 | 2,751,399 | 32.27% |
| 40 | 4-Services | 887,992 | 2,751,399 | 32.27% |

Table 29: General Fund's Biennial Departmental Expenditures by Department

| | A | B | C | D |
|----|--|--|----------------------------------|--------------------|
| 1 | Actual Expenditures thru September 30, 2021 | | | |
| 2 | Department | Biennial Actual thru September 2021 | 2021-2022 Biennial Budget | % of Budget |
| 41 | LEGISLATIVE | 289,581 | 877,072 | 33.02% |
| 42 | 1-Salaries & Wages | 136,958 | 398,915 | 34.33% |
| 43 | 2-Personnel Benefits | 116,229 | 371,309 | 31.30% |
| 44 | 3-Supplies | 2,133 | 3,700 | 57.65% |
| 45 | 4-Services | 34,261 | 103,148 | 33.22% |
| 46 | MUNICIPAL COURT | 953,029 | 2,835,574 | 33.61% |
| 47 | 1-Salaries & Wages | 531,941 | 1,560,965 | 34.08% |
| 48 | 2-Personnel Benefits | 256,508 | 693,951 | 36.96% |
| 49 | 3-Supplies | 7,542 | 13,351 | 56.49% |
| 50 | 4-Services | 157,038 | 567,307 | 27.68% |
| 51 | NON-DEPARTMENTAL | 3,327,759 | 9,286,324 | 35.84% |
| 52 | 0-Transfers | 3,270,402 | 9,091,091 | 35.97% |
| 53 | 1-Salaries & Wages | 53,291 | 195,233 | 27.30% |
| 54 | 2-Personnel Benefits | 4,066 | - | 0.00% |
| 55 | PARKS & RECREATION | 4,909,482 | 16,722,991 | 29.36% |
| 56 | 1-Salaries & Wages | 2,884,152 | 8,842,013 | 32.62% |
| 57 | 2-Personnel Benefits | 1,135,210 | 3,307,457 | 34.32% |
| 58 | 3-Supplies | 181,748 | 800,135 | 22.71% |
| 59 | 4-Services | 756,192 | 3,608,386 | 20.96% |
| 60 | 5-Intergovernmental Svcs | (47,820) | 165,000 | -28.98% |
| 61 | POLICE | 13,339,937 | 42,166,029 | 31.64% |
| 62 | 1-Salaries & Wages | 7,837,948 | 23,323,054 | 33.61% |
| 63 | 2-Personnel Benefits | 2,896,046 | 8,558,270 | 33.84% |
| 64 | 3-Supplies | 276,116 | 1,020,532 | 27.06% |
| 65 | 4-Services | 1,529,445 | 5,144,688 | 29.73% |
| 66 | 5-Intergovernmental Svcs | 793,502 | 4,106,485 | 19.32% |
| 67 | 6-Capital Outlay | 6,880 | 13,000 | 52.92% |
| 68 | PUBLIC WORKS | 2,224,847 | 6,270,116 | 35.48% |
| 69 | 1-Salaries & Wages | 1,063,990 | 2,546,685 | 41.78% |
| 70 | 2-Personnel Benefits | 459,834 | 1,067,128 | 43.09% |
| 71 | 3-Supplies | 52,840 | 306,977 | 17.21% |
| 72 | 4-Services | 628,311 | 2,296,326 | 27.36% |
| 73 | 9-Interfund Payment for Svcs | 19,872 | 53,000 | 37.49% |
| 74 | Grand Totals | \$ 35,585,058 | \$ 110,711,866 | 32.14% |

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

| | A | B | C | D | E |
|----|--|---|---|---|---|
| 1 | September 30, 2019, 2020 & 2021 | | | | |
| 2 | Department | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 3 | DEVELOPMENT BUSINESS SERVICES | 2,803,190 | 1,690,248 | 65.84% | 1,792,340 |
| 4 | 1-Salaries & Wages | 1,623,417 | 886,254 | 83.18% | 952,383 |
| 5 | 2-Personnel Benefits | 630,939 | 372,436 | 69.41% | 370,266 |
| 6 | 3-Supplies | 33,662 | 16,926 | 98.88% | 27,185 |
| 7 | 4-Services | 515,172 | 414,632 | 24.25% | 442,506 |
| 8 | DBS ECONOMIC DEVELOPMENT | 286,652 | 601,852 | -52.37% | 579,179 |
| 9 | 1-Salaries & Wages | 5,782 | 248,082 | -97.67% | 232,472 |
| 10 | 2-Personnel Benefits | 1,771 | 82,703 | -97.86% | 80,089 |
| 11 | 3-Supplies | - | 903 | 0.00% | 2,870 |
| 12 | 4-Services | 279,099 | 270,164 | 3.31% | 263,748 |
| 13 | EXECUTIVE | 719,629 | 615,799 | 16.86% | 642,140 |
| 14 | 1-Salaries & Wages | 399,172 | 368,571 | 8.30% | 358,343 |
| 15 | 2-Personnel Benefits | 142,926 | 122,538 | 16.64% | 119,044 |
| 16 | 3-Supplies | 2,631 | 2,829 | -7.00% | 18,318 |
| 17 | 4-Services | 174,900 | 121,861 | 43.52% | 146,435 |
| 18 | FINANCE | 2,660,599 | 2,747,983 | -3.18% | 2,603,760 |
| 19 | 1-Salaries & Wages | 1,554,146 | 1,643,127 | -5.42% | 1,529,422 |
| 20 | 2-Personnel Benefits | 659,725 | 669,042 | -1.39% | 625,706 |
| 21 | 3-Supplies | 7,854 | 12,302 | -36.16% | 25,095 |
| 22 | 4-Services | 438,874 | 423,212 | 3.70% | 410,704 |
| 23 | 5-Intergovernmental Svcs | - | - | 0.00% | 82 |
| 24 | 6-Capital Outlay | - | - | 0.00% | 12,751 |
| 25 | 8-Debt Service-Interest | - | 300 | 0.00% | - |
| 26 | FIRE MARSHAL | 718,573 | 627,602 | 14.50% | 960,966 |
| 27 | 2-Personnel Benefits | - | - | 0.00% | 2,242 |
| 28 | 3-Supplies | 2,928 | 2,155 | 35.87% | 2,760 |
| 29 | 4-Services | 14,307 | 11,445 | 25.01% | 41,522 |
| 30 | 5-Intergovernmental Svcs | 701,338 | 614,002 | 14.22% | 914,442 |
| 31 | HUMAN RESOURCES | 614,360 | 584,553 | 5.10% | 543,701 |
| 32 | 1-Salaries & Wages | 383,922 | 371,238 | 3.42% | 305,521 |
| 33 | 2-Personnel Benefits | 144,901 | 140,815 | 2.90% | 146,492 |
| 34 | 3-Supplies | 1,084 | 11,713 | -90.75% | 16,669 |
| 35 | 4-Services | 84,453 | 60,787 | 38.93% | 75,019 |
| 37 | INFORMATION TECHNOLOGY | 1,849,428 | 1,735,862 | 6.54% | 1,835,853 |
| 38 | 1-Salaries & Wages | 903,824 | 809,675 | 11.63% | 807,015 |
| 39 | 2-Personnel Benefits | 372,995 | 330,817 | 12.75% | 322,531 |
| 40 | 3-Supplies | 20,841 | 33,368 | -37.54% | 78,125 |
| 41 | 4-Services | 500,272 | 467,270 | 7.06% | 611,076 |
| 42 | 6-Capital Outlay | 51,496 | 94,732 | -45.64% | 17,106 |

Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

| | A | B | C | D | E |
|----|--|---|---|---|---|
| 1 | September 30, 2019, 2020 & 2021 | | | | |
| 2 | Department | Actual thru September 2021 | Actual thru September 2020 | % of Incr (Decr) from 2020 to 2021 | Actual thru September 2019 |
| 43 | LEGAL | 887,992 | 1,055,457 | -15.87% | 1,185,006 |
| 44 | 3-Supplies | - | 1,700 | 0.00% | - |
| 45 | 4-Services | 887,992 | 1,053,757 | -15.73% | 1,185,006 |
| 46 | LEGISLATIVE | 289,581 | 276,377 | 4.78% | 286,117 |
| 47 | 1-Salaries & Wages | 136,958 | 141,738 | -3.37% | 146,318 |
| 48 | 2-Personnel Benefits | 116,229 | 112,003 | 3.77% | 108,901 |
| 49 | 3-Supplies | 2,133 | 887 | 140.47% | 1,069 |
| 50 | 4-Services | 34,261 | 21,749 | 57.53% | 29,829 |
| 51 | MUNICIPAL COURT | 953,029 | 939,981 | 1.39% | 912,384 |
| 52 | 1-Salaries & Wages | 531,941 | 523,235 | 1.66% | 492,681 |
| 53 | 2-Personnel Benefits | 256,508 | 254,241 | 0.89% | 222,883 |
| 54 | 3-Supplies | 7,542 | 14,931 | -49.49% | 4,879 |
| 55 | 4-Services | 157,038 | 147,574 | 6.41% | 191,941 |
| 56 | NON-DEPARTMENTAL | 3,327,759 | 3,042,543 | 9.37% | 2,903,391 |
| 57 | 0-Transfers | 3,270,402 | 1,980,733 | 65.11% | 2,903,391 |
| 58 | 1-Salaries & Wages | 53,291 | 270,693 | -80.31% | - |
| 59 | 2-Personnel Benefits | 4,066 | 27,979 | -85.47% | - |
| 60 | 3-Supplies | - | 47,654 | 0.00% | - |
| 61 | 4-Services | - | 715,484 | 0.00% | - |
| 62 | PARKS & RECREATION | 4,909,482 | 4,685,649 | 4.78% | 5,888,726 |
| 63 | 1-Salaries & Wages | 2,884,152 | 2,682,077 | 7.53% | 3,220,196 |
| 64 | 2-Personnel Benefits | 1,135,210 | 1,111,124 | 2.17% | 1,147,196 |
| 65 | 3-Supplies | 181,748 | 154,413 | 17.70% | 275,818 |
| 66 | 4-Services | 756,192 | 711,797 | 6.24% | 1,248,793 |
| 67 | 5-Intergovernmental Svcs | (47,820) | 26,238 | -282.25% | (3,277) |
| 68 | POLICE | 13,339,937 | 13,746,524 | -2.96% | 15,214,592 |
| 69 | 1-Salaries & Wages | 7,837,948 | 8,053,125 | -2.67% | 8,447,009 |
| 70 | 2-Personnel Benefits | 2,896,046 | 2,893,941 | 0.07% | 3,006,852 |
| 71 | 3-Supplies | 276,116 | 226,402 | 21.96% | 396,226 |
| 72 | 4-Services | 1,529,445 | 1,695,470 | -9.79% | 1,990,809 |
| 73 | 5-Intergovernmental Svcs | 793,502 | 877,586 | -9.58% | 1,373,696 |
| 74 | 6-Capital Outlay | 6,880 | - | 0.00% | - |
| 75 | PUBLIC WORKS | 2,224,847 | 2,642,198 | -15.80% | 2,642,869 |
| 76 | 1-Salaries & Wages | 1,063,990 | 1,378,898 | -22.84% | 1,293,406 |
| 77 | 2-Personnel Benefits | 459,834 | 528,947 | -13.07% | 545,549 |
| 78 | 3-Supplies | 52,840 | 87,590 | -39.67% | 93,047 |
| 79 | 4-Services | 628,311 | 626,888 | 0.23% | 690,992 |
| 80 | 9-Interfund Payment for Svcs | 19,872 | 19,875 | -0.02% | 19,875 |
| 81 | Grand Totals | \$ 35,585,058 | \$ 34,992,628 | 1.7% | \$ 37,991,024 |

Table 31: Year to Date Operation - Fund Balance Report

| | A | B | C | D | |
|----|-----------------------------------|-----------------------------------|---------------------|-------------------------|---|
| 1 | Period Ending: September 30, 2021 | | | | |
| 2 | Fund | Balance 01/01/21 - (Note 1) | 2021 YTD Revenue | 2021 YTD Expenditure | Balance 9/30/2021- Ending Balance |
| 3 | 011 General | \$ 4,124,786 | \$ 36,631,028 | \$ 35,585,058 | \$ 5,170,756 |
| 4 | 020 Econ Dev Infrastructure | 11,043,874 | 39,912 | 1,125,000 | 9,958,786 |
| 5 | 098 Revenue Stabilization Fund | 4,870,033 | 423,738 | - | 5,293,771 |
| 6 | 101 Lodging Tax Fund | 894,195 | 274,884 | 502,690 | 666,389 |
| 7 | 104 Drug Enforcement | 292,262 | 3,286 | - | 295,548 |
| 8 | 105 Criminal Justice | 2,802,494 | 855,787 | 1,948,629 | 1,709,652 |
| 9 | 110 Transportation Impact Fee | 2,308,893 | 334,910 | 2,370,000 | 273,803 |
| 10 | 111 Street | 243,323 | 1,674,941 | 1,753,775 | 164,489 |
| 11 | 114 Cum. Parks | 87,955 | 14,492 | 2,436 | 100,011 |
| 12 | 116 Cum. Art | 50,514 | 192 | - | 50,706 |
| 13 | 119 Cum. Aid Car | 16,973 | 64 | - | 17,037 |
| 14 | 121 Tree Fund Reserve | 233,168 | 8,746 | 34,397 | 207,517 |
| 15 | 128 Path and Trails | 8,888 | - | - | 8,888 |
| 16 | 131 American Rescue Plan Act | - | 5,468,401 | 5,323 | 5,463,078 |
| 17 | 144 Solid Waste | 87,569 | 22,015 | 18,759 | 90,825 |
| 18 | 146 Affordable Supportive Housing | 87,293 | 130,087 | - | 217,380 |
| 19 | 150 Transportation Bene Dist-TBD | 4,614,318 | 2,501,918 | 4,745,351 | 2,370,885 |
| 20 | 180 Park Impact Fees | 2,431,018 | 2,827,957 | 329,301 | 4,929,674 |
| 21 | 203 General Governmental Debt | - | 1,500,003 | - | 1,500,003 |
| 22 | 223 Rec Ctr 2012 LTGO Bonds | 111,902 | 1,242,387 | 380,806 | 973,483 |
| 23 | 330 Real Estate Excise Tax II | 3,816,237 | 795,236 | 2,013,185 | 2,598,288 |
| 24 | 331 Real Estate Excise Tax I | 2,689,005 | 792,900 | 1,164,701 | 2,317,204 |
| 25 | 333 Capital Development Plan | 1,237,565 | 829,606 | 898,469 | 1,168,702 |
| 26 | Total | \$ 42,052,265 | \$ 56,372,490 | \$ 52,877,880 | \$ 45,546,875 |

Table 32: Year to Date Capital (CIP) - Fund Balance Report

| | A | B | C | D | |
|----|--|-----------------------|---------------------|-------------------------|--|
| 1 | Period Ending: September 30, 2021 | | | | |
| 2 | Fund | Balance 01/01/2021 | 2021 YTD Revenue | 2021 YTD Expenditure | Balance 9/30/2021- Ending Balance |
| 3 | 332 Hardware/Software Upgrade | \$ 6,519 | \$ - | \$ - | \$ 6,519 |
| 4 | 357 Other General Govt Capital Improv. | 26,625 | 306,756 | 185,935 | 147,446 |
| 5 | 360 Transportation Capital Project | 2,531,360 | 12,750,778 | 13,754,163 | 1,527,975 |
| 6 | 370 Facilities Capital Infrastructure | 1,192,063 | 82,833 | 744,212 | 530,684 |
| 7 | 380 Parks & Recr Capital Infrastructure | 597,636 | 1,510,814 | 1,042,564 | 1,065,886 |
| 8 | 390 Public Safety Capital Infrastructure | 473,156 | 61,615,031 | 1,874,299 | 60,213,888 |
| 9 | 412 Utilities Capital Construction | 9,956,283 | 3,644,160 | 8,597,278 | 5,003,165 |
| 10 | | | | | |
| 11 | Total | 14,783,642 | 79,910,372 | 26,198,451 | 68,495,563 |

Table 33: Utility Fund Comparative Year-To-Date Revenue Ending Sep 2019, 2020 & 2021

| | A | B | C | D | E |
|----|--|-----------------------------|---------------------------|-----------------------------|-----------------------------|
| 1 | Utility Fund Revenues | | | | |
| 2 | Comparative Fiscal Revenue For the Year-To-Date | | | | |
| 3 | Period ending September 2019, 2020 & 2021 | | | | |
| 4 | Category | Actual thru Sep 2021 | % Change 2020-2021 | Actual thru Sep 2020 | Actual thru Sep 2019 |
| 5 | 33-INTERGOVERNMENTAL REVENUES | 11,010 | 22.69% | 8,974 | - |
| 6 | | 11,010 | 22.69% | 8,974 | - |
| 5 | 34-CHARGES FOR SERVICES | 15,072,794 | -21.30% | 19,152,045 | 17,270,608 |
| 6 | Water Sales | 4,444,200 | -22.41% | 5,727,538 | 5,462,464 |
| 7 | Sewer/Reclaimed Water Sales | 380,763 | -8.79% | 417,472 | 338,256 |
| 8 | Sewer Connection Fees | 964,720 | -17.29% | 1,166,370 | 32,240 |
| 9 | Sewer Service | 6,685,740 | -22.54% | 8,631,546 | 8,239,495 |
| 10 | Storm Drainage Services | 2,570,341 | -18.58% | 3,156,967 | 3,100,946 |
| 11 | Misc Services | 27,030 | -48.17% | 52,152 | 97,207 |
| 12 | 35-FINES AND PENALTIES | - | -100.00% | 2,850 | 2,250 |
| 13 | Sewer Admin Fine | - | -100.00% | 2,250 | 2,250 |
| 14 | Water Admin Fine | - | -100.00% | 600 | 250 |
| 14 | 36-MISCELLANEOUS REVENUES | 106,372 | -26.35% | 144,421 | 158,671 |
| 15 | Interest Earnings | 43,713 | -68.81% | 140,153 | 151,900 |
| 16 | Misc Water | 58,531 | 1356.72% | 4,018 | 1,670 |
| 17 | Misc Sewer | 4,128 | 1551.20% | 250 | 5,101 |
| 18 | Misc Storm | - | 0.00% | - | - |
| 18 | 37-PROPRIETARY FUND REVENUES | 158,061 | -50.87% | 321,726 | 95,948 |
| 19 | Contributions | 157,393 | -51.87% | 326,992 | 68,432 |
| 20 | Capital Gain/(Loss)/Transfer | 668 | -112.69% | (5,266) | 27,516 |
| 21 | 39-OTH & DISP-CAP ASSET | 303,596 | 100.00% | 0 | - |
| 22 | Sale of Capital Assets/Net Book Value | - | 0.00% | 0 | - |
| 22 | Transfers | 303,596 | 100% | 0 | - |
| 23 | Revenue Bond Proceeds | - | 0.00% | 0 | - |
| 23 | Total Revenue | 15,651,833 | -20.27% | 19,630,016 | 17,527,477 |

Chart 3: Multi-Year Utility Fund Reserve Comaparison - Charges for Services

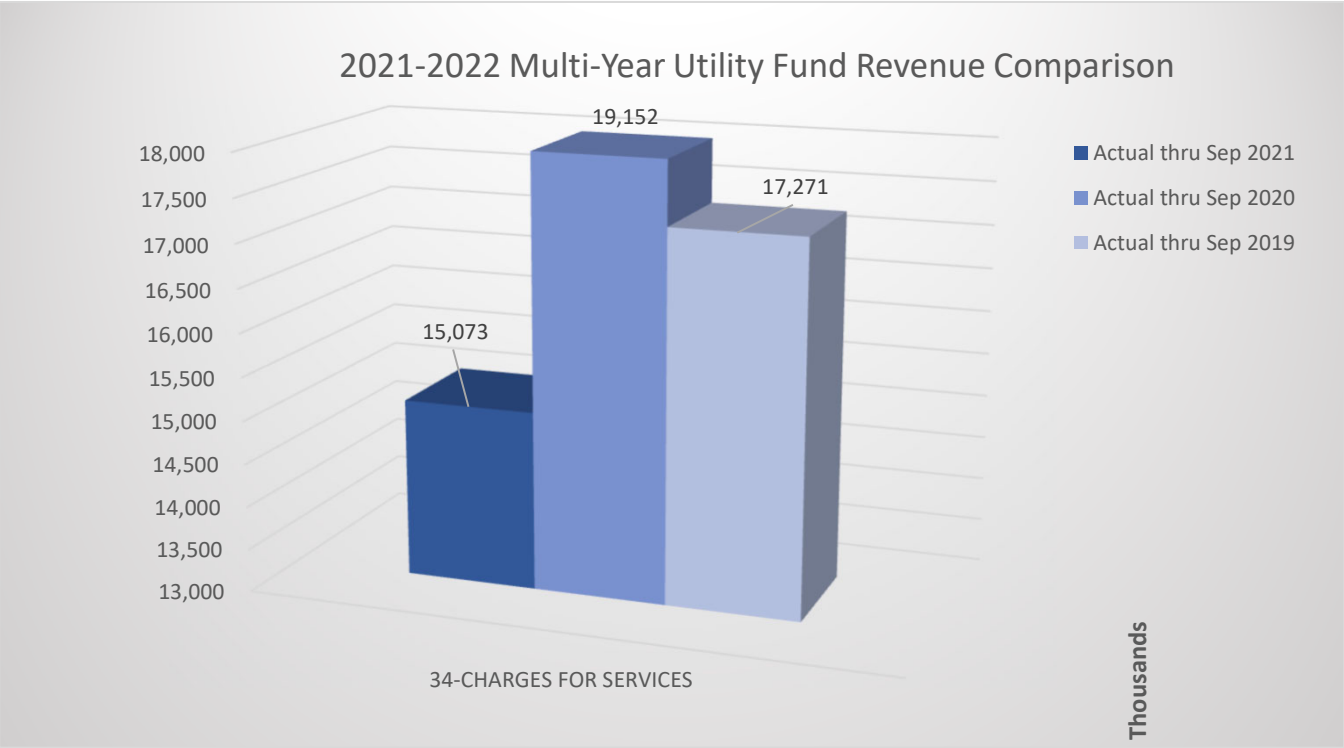


Table 34: Utility Fund Expenditures by Utility Program through Sep 2021

| | A | B | C | D | E |
|----|--|-------------------------|-----------------------------|----------------|-------------|
| 1 | Expenditures by Utility Fund Program thru Sep 2021 FY 2021-2022 | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | Program Type | Actual thru Sep 2021 | 2021-2022 Revised Budget | % of Budget | % of Total |
| 5 | PW-Water Ops | 3,598,629 | 22,808,250 | 15.78% | 22.77% |
| 6 | PW-Sewer Ops | 6,421,326 | 10,535,038 | 60.95% | 40.62% |
| 7 | PW-Storm Ops | 2,078,928 | 9,712,782 | 21.40% | 13.15% |
| 8 | PW-Capital | 13,770 | 100,000 | 13.77% | 0.09% |
| 9 | PW-Capital Transfers | 3,694,610 | 12,753,441 | 28.97% | 23.37% |
| 10 | Grand Total | 15,807,263 | 55,909,511 | 28.27% | 100% |

2021

**UTILITY FUND
EXPENDITURES BY PROGRAM
THROUGH SEP 21**

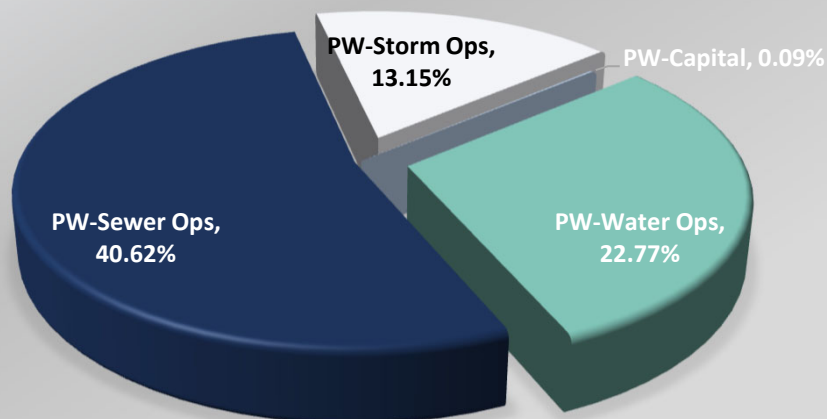


Table 35: Utility Fund Comparative Year-To-Date Expenditures and Summary

| | A | B | C | D | E |
|----|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| | Utility Fund | | | | |
| 1 | Comparative Fiscal Expenditure Categories through Sep 2019-2021 | | | | |
| 2 | | | | | |
| 3 | Category | Actual thru Sep 2021 | Actual thru Sep 2020 | % Change 2020 - 2021 | Actual thru Sep 2019 |
| 4 | Salaries & Wages | \$ 2,756,123 | \$ 2,685,499 | 2.6% | \$ 2,681,943 |
| 5 | Personnel Benefits | 1,101,157 | 1,064,704 | 3.4% | 1,034,051 |
| 6 | Supplies | 1,846,410 | 2,353,127 | -21.5% | 2,157,492 |
| 7 | Services | 4,880,345 | 4,708,425 | 3.7% | 3,906,381 |
| 8 | Intergovernmental Svcs/Pmts | 387,398 | 459,982 | -15.8% | 426,717 |
| 9 | Capital Outlays | 13,770 | 164,700 | -91.6% | - |
| 10 | Debt Interest & Other Costs | 1,127,450 | 1,118,182 | 0.8% | 1,169,895 |
| 11 | Capital Transfers | 3,694,610 | - | 100.0% | 364,779 |
| 12 | Grand Total | \$ 15,807,263 | \$ 12,554,619 | 25.9% | \$11,741,258 |
| 13 | | | | | |
| 14 | Summary | Actual thru Sep 2021 | Actual thru Sep 2020 | Actual thru Sep 2019 | |
| 15 | Salaries and Benefits | \$ 3,857,280 | \$ 3,750,203 | \$ 3,715,994 | |
| 16 | Other Costs | 8,255,373 | 8,804,416 | 7,660,485 | |
| 17 | Transfers | \$ 3,694,610 | \$ - | 364,779 | |
| 18 | Grand Total | \$ 15,807,263 | \$ 12,554,619 | \$ 11,741,258 | |

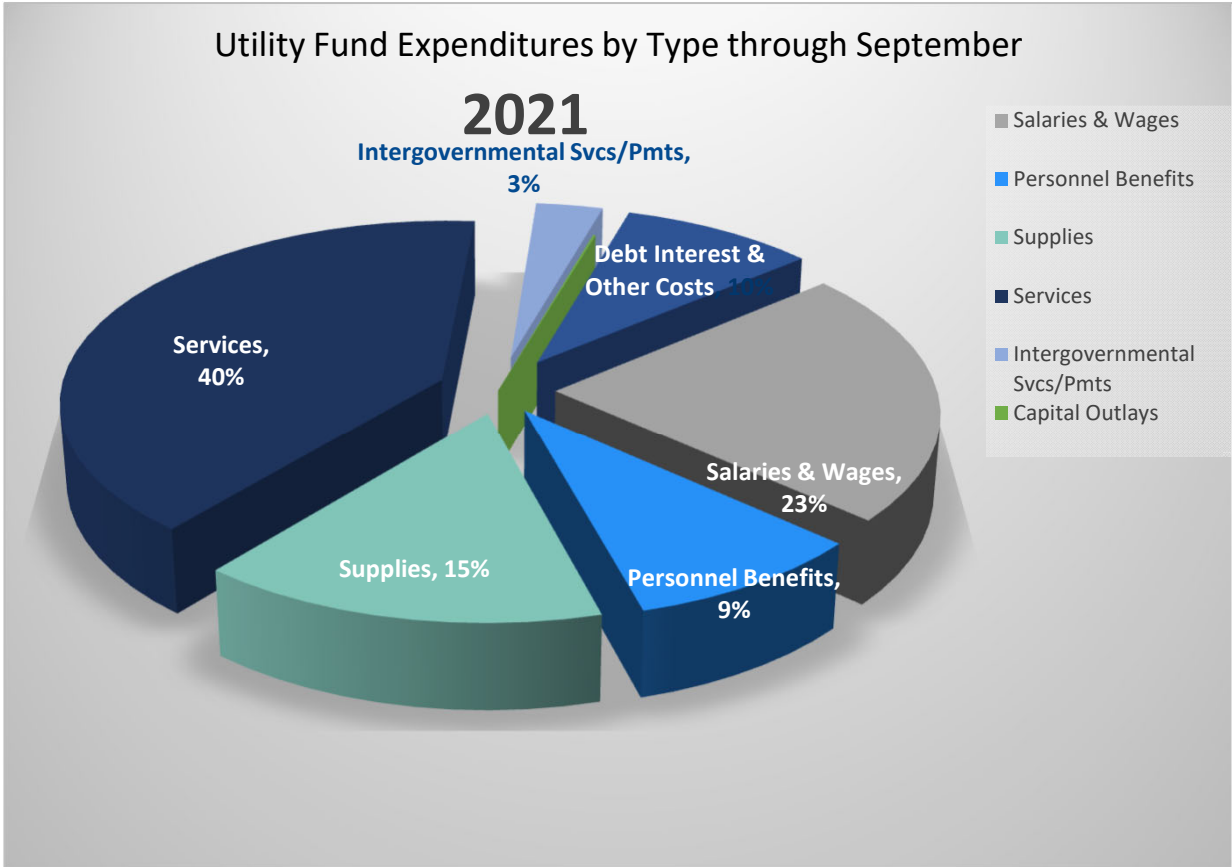


Table 36: Utility Fund Revenue and Expenditure by Program

| | A | B | C | D | E |
|----|--|-----------------------|---------------------|-------------------|---------------------|
| 1 | Utility Fund Revenue & Expenditure by Fund Program Biennial Year-To-Date through Sep 2021 | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | Water | Sewer | Storm | Total |
| 5 | Operating Revenue | 5,046,141 | 8,035,351 | 2,570,341 | 15,651,833 |
| 6 | Operating Expenditures | (3,598,629) | (6,421,326) | (2,078,928) | (12,098,883) |
| 7 | Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers | 1,447,512 | 1,614,025 | 491,413 | 3,552,950 |
| 8 | Capital Expenditures | (4,108) | (4,108) | (5,554) | (13,770) |
| 9 | Operating/ Capital Fund Transfers Total | (3,694,610) | - | - | (3,694,610) |
| 10 | Total Revenues over/(under) Expenditures and Operating/Capital Transfers | \$ (2,251,206) | \$ 1,609,917 | \$ 485,859 | \$ (155,430) |

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