

EXECUTIVE SUMMARY – December 2021 FINANCIAL REPORT

The Finance Department carefully monitors the City's finances and this report provides detailed information about our financial health through the end of the fourth quarter of 2021. Lynnwood is committed to maintaining fiscal sustainability and transparency as the City receives and expends funds according to the adopted 2021-2022 Biennial Budget. Figures for some key indicators of fiscal health are provided below (additional detail in body of this Report). Lynnwood utilizes a biennial budget (24 months) and this reporting period equals 12 of 24 months, which is 50% of the two-year period.

General Fund Summary

Biennial Actual thru December 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Total Operating Revenue	\$ 55,879,090	\$ 111,398,467	50.2%
Total Operating Expenditures	\$ 49,922,730	\$ 109,436,325	45.6%
Less Transfers from General Fund	\$ 1,100,004	\$ 2,200,000	50.0%
Net Revenue over (under) net expenditures	\$ 4,856,356	\$ (237,858)	N/A

General Fund Reserve Requirements

Reserve Requirements = 2.5 Months 2019 Expenditures	Actual	Required @ 12/31/2021	Over/(Under)
Reserves (Revenue Stabilization + General Fund balance)	\$ 14,981,143	\$ 9,519,143	\$ 5,462,000

Economic Indicator - Quarterly Sales Tax Revenues - Includes both General Fund and EDIF

Quarterly Sales Tax Indicator	Recent Year	Prior Year	Percent Change
Total Sales Tax Revenue, Quarter 3, 2021 vs 2020	\$ 7,124,151	\$ 5,790,842	23.02%
Total Sales Tax Revenue, Quarter 4, 2021 vs 2020	\$ 7,205,294	\$ 6,258,206	15.13%

General Fund Biennial Revenues by Category thru December 2021

Actual YTD through December 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Taxes	\$ 37,681,890	\$ 69,759,561	54.0%
Licenses and Permits	5,301,448	12,934,243	41.0%
intergovernmental Revenue	1,567,874	3,619,644	43.3%
Charges for Services	5,880,138	13,459,743	43.7%
Fines and Forfeitures	4,895,690	9,642,017	50.8%
Miscellaneous Revenues	544,353	1,570,552	34.7%
Non-Operating Revenue	1,160	9,824	11.8%
Other Financing Sources	6,537	402,883	1.6%
Grand Total	\$ 55,879,090	\$ 111,398,467	50.2%

General Fund Biennial Expenditures by Department thru December 2021

Actual YTD through December 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Development Business Services	\$ 3,992,238	\$ 10,596,383	37.7%
DBS Economic Development	448,696	1,000,000	44.9%
Executive	1,023,372	2,320,495	44.1%
Finance	3,685,755	7,298,295	50.5%
Fire Marshal	956,423	1,927,489	49.6%
Human Resources	888,788	1,865,526	47.6%
Information Technology	2,493,355	5,019,503	49.7%
Legal	1,375,024	2,751,400	50.0%
Legislative	404,668	877,072	46.1%
Municipal Court	1,350,454	2,915,573	46.3%
Non-Departmental (Incl. Transfers)	5,131,345	9,286,324	55.3%
Parks & Recreation	6,973,069	17,175,119	40.6%
Police	19,231,516	42,273,029	45.5%
Public Works	3,068,031	6,330,117	48.5%
Grand Total	\$ 51,022,734	\$ 111,636,325	45.7%

General Fund Biennial Expenditures by Category thru December 2021

Actual YTD through December 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Salaries and Wages	\$ 24,653,342	\$ 51,924,557	47.5%
Personnel Benefits	9,350,821	19,951,672	46.9%
Supplies	805,361	2,478,835	32.5%
Services	8,791,820	21,816,307	40.3%
Intergovernmental Services	2,328,462	6,172,485	37.7%
Capital Outlays	87,807	147,678	59.5%
Debt Interest & Other Costs	606	700	86.6%
Operating Transfers Out	5,004,515	9,144,091	54.7%
Grand Total	\$ 51,022,734	\$ 111,636,325	45.7%

Real Estate Excise Tax (REET) Includes both REET 1 and REET 2

Actual YTD through December 2021	Actual	Biennial Budget	Percent, Actual to Budgeted
REET Revenue, 2021	\$ 2,578,079	\$ 1,600,000	161.13%
REET Revenue, 2020	\$ 1,868,085	\$ 2,200,000	84.91%
Change: Increase (Decrease)	\$ 709,994	\$ (600,000)	N/A
Change: Percent	38.01%	-27.27%	N/A

Utilities Fund

Actual YTD through December 2021	Actual	Budgeted for 2021-2022	Percent, Actual to Budgeted
Operating Revenue	\$ 25,480,193	\$ 54,356,413	46.88%
Operating Expenditures	\$ 19,056,524	\$ 42,424,871	44.92%
Net Revenue over (under) net expenses	\$ 6,423,669	\$ 11,931,542	53.84%
Capital Expenditures	\$ 114,784	\$ -	100.00%
Transfers to Utility Capital Fund	\$ 6,658,445	\$ 15,144,440	43.97%
Total Revenues over (under) all expenses	\$ (349,560)	\$ (3,212,898)	

City's Total Cash and Investment Balances and Investment Interest Earnings

As of December 31 2021, 2020	December 2021	December 2020
Local Government Investment Pool (LGIP)	\$ 80,517,835	\$ 50,686,975
Snohomish County Investment Pool (SCIP)	\$ 10,020,492	\$ -
Investment Bonds Portfolio	\$ 24,920,049	\$ 23,835,355
Cash in Bank Accounts and Petty Cash	\$ 9,590,882	\$ 3,521,074
Total Cash & Investments	\$ 125,049,258	\$ 78,043,404
Investment Interest Earnings, Year to Date	\$ 43,174	\$ 76,399



DATE: Thursday, May 26, 2022

TO: Mayor Christine Frizzell
Lynnwood City Council
Finance Committee

FROM: Michelle Meyer, Finance Director
Janella Lewis, Finance Supervisor/ Budget Coordinator
Anna Vigh, Acting Finance Supervisor/Treasury

SUBJECT: **4th Quarter Ending December 2021 Financial Report**

	A	B	C	D
1	Table 1: Biennial Year-To-Date Revenue and Expenditure Performance			
2	General Fund Revenue & Expenditure			
3	Biennial Year-To-Date through December 2021			
4				
5		Biennial Actual thru December 2021	2021-2022 Adopted Budget	% of Budget
6	Operating Revenue	\$ 55,879,090	\$ 111,398,467	50.2%
7	Operating Expenditures not including transfers to Capital Fund	49,922,730	109,436,325	45.6%
8	Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers	\$ 5,956,360	\$ 1,962,142	
9				
10	Transfer to Capital Development Fund	1,100,004	2,200,000	50.0%
11				
12	Total Revenue	\$ 55,879,090	\$ 111,398,467	50.2%
13	All Expenditures including Transfer to Capital Development Fund	51,022,734	111,636,325	45.7%
14	Total Revenue over/(under) Expenditures and	\$ 4,856,356	\$ (237,858)	

Through December 2021, which represents 50% of the 2021-2022 Biennial Budget, not including transfers to the Capital Development Fund, the General Fund revenues were at 50.2% and expenditures were at 45.6% of the adopted budget.

As of December, before one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$5,956,360.

Table 2: Year-To-Date Revenue and Expenditure Performance Through December - General Fund

	A	B	C	D	E
1	General Fund Revenue & Expenditure				
2	For the Year-To-Date Period Ending through December 2019, 2020 & 2021				
3					
4		Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
5	Operating Revenue	\$ 55,879,090	\$ 49,400,424	13.1%	\$ 50,852,841
6	Operating Expenditures not including transfers to Capital Fund	49,922,730	49,401,197	1.1%	51,333,148
7	Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers	\$ 5,956,360	\$ (773)	100.0%	\$ (480,307)
8	Transfer to Capital Development Fund	1,100,004	-	100.0%	825,003
9	Total Revenue	\$ 55,879,090	\$ 49,400,424	13.1%	\$ 50,852,841
10	All Expenditures including Transfer to Capital Development Fund	51,022,734	49,401,197	3.3%	52,158,151
11	Total Revenue over/(under) Expenditures and Operating/Capital Transfers	\$ 4,856,356	\$ (773)	100.0%	\$ (1,305,310)

For 2021, before transfers to the Capital Development Fund, revenues exceeded expenditures by \$5,956,360.

Table 3: General Fund's Revenue Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)									
2										
3	Beginning Fund Balance								3,519,143	(A)
4	2021-2022 Budgeted Revenue with Transfers & Amendments								110,657,067	(B)
5										
6	2021-2022 Original Adopted Budget (Ord 3378 11/23/2020)								\$ 114,176,210	
7	2021 - 2022 Original Revenue Budget								General Fund # 011	
8										
9	Beginning Fund Balance (Ord 3378 11/23/2020)								\$ 3,519,143	(A)
10	Fund Balance Adjustment Ord 3408 dtd. 12/13/2021								605,644	
11	Total Adjusted Budgeted Beginning Fund Balance								\$ 4,124,787	
12										
13	2021-2022 Original Approved Revenue Budget (Ord 3378 11/23/2020)								\$ 110,657,067	(B)
14										
15	2021-2022 Revenue Budget Amendments and Approvals:									
16	3408	12/13/21	Additional Sales Tax Revenue						733,000	
17	3408	12/13/21	PRCA Heritage Grant						8,400	
14	Total 2021-2022 Budget Amendments and Approvals								741,400	
15	Total 2021-2022 Original Revenue Budgets with Amendments								111,398,467	
16	The above amount is presented in our revenue budget and actual presentation.									
17	2021-2022 Adopted Budget with Amendments - December 31, 2021								\$ 115,523,254	

Table 4: General Fund's Expenditure Budget Balance

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)									
2										
3	2020-2022 Budgeted Expenditures with Transfers & Amendments								110,711,866	(A)
4	Ending Fund Balance								3,464,344	(B)
5										
6	2019-2020 Original Adopted Budget								\$ 114,176,210	
7	2021-2022 Revised Expenditure Budget								General Fund # 011	
8										
9	2021-2022 Original Approved Budget (Ord 3378 11/23/2020)								\$ 110,711,866	(A)
10										
11	2020-2022 Budget Amendments and Approvals:									
12		3408	12/13/21	Encumbrance Carryover					183,059	
13		3408	12/13/21	PRCA positions restored for 2022					409,000	
14		3408	12/13/21	Police position restored for 2022					107,000	
15		3408	12/13/21	Court position restored for 2022					80,000	
16		3408	12/13/21	PW position restored for 2022					60,000	
17		3408	12/13/21	City Clerk procurement position					77,000	
18		3408	12/31/21	PRCA Heritage Grant					8,400	
11	Total 2021-2022 Budget Amendments and Approvals								924,459	
12	Total 2021-2022 Original Budgets with Amendments								111,636,325	
13	The above amount is presented in our expenditure budget and actual presentation.									
14										
15	Ending Fund Balance (Ord 3378 11/23/2020)								3,464,344	(B)
16		3408	12/31/21	Fund Balance Adjustment					422,585	
16	2021-2022 Adopted Budget with Amendments - December 31, 2021								\$ 115,523,254	

Table 5: General Fund's Quarterly Revenue and Expenditure

	A	B	C	D	E	F	G	H		I	J
1	Quarterly Revenue and Expenditure Summary - General Fund										
2	2021-2022 Biennium										
4	Year to Date					Quarterly					
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Quarterly Revenue	Quarterly Revenue Allocation	% Over/(Under) Revenue Allocation	Quarterly Expenditure	Quarterly Expenditure Allocation	% Over/(Under) Expenditure Allocation
6	March-21	10,726,655	13,018,920	10,711,442	11,222,511	10,726,655	13,018,920	-17.61%	10,711,442	11,222,511	-4.55%
7	June-21	25,918,183	27,369,878	22,573,433	25,970,663	15,191,528	14,350,958	5.86%	11,861,991	14,748,152	-19.57%
8	September-21	36,631,028	42,251,241	35,585,058	39,998,007	10,712,845	14,881,363	-28.01%	13,011,625	14,027,344	-7.24%
9	December-21	55,879,090	56,149,966	51,022,734	56,275,481	19,248,062	13,898,726	38.49%	15,437,676	16,277,474	-5.16%
14	Total Revenues and Expenditures					55,879,090	111,398,467	-49.84%	51,022,734	111,636,325	-54.30%

Table 6: Change in the General Fund's Fund Balance in December 2021

	A	B	C	D	E	F	G	H	I
1	Change in General Fund's Fund Balance in 2021								
2									
3	Beginning Fund Balance (Actual) - General Fund							\$	4,124,787
4	Plus: 2021 Revenues								55,879,090
5	Less: 2021 Expenditures								(51,022,734)
6									
7	Ending Fund Balance - General Fund							\$	8,981,143
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								6,000,000
9	Total Fund Balance							\$	14,981,143
10									
11	General Fund Reserve Requirements at 12/31/2021:							\$	9,519,143
12	(2 1/2 Months of 2019 Operating Expenditures per 2019 ACFR)								
13	Unassigned Fund Balance							\$	5,462,000
14	Total Fund Balance							\$	14,981,143

Table 7: General Fund's Biennial Revenues

	A	B	C	D
1	General Fund's Biennial Revenues Through December 2021			
2	FY 2021-2022			
3				
4	Category	Biennial Actual thru December 2021	2021-2022 Budget	% of Budget
5	30-Fund Balance	\$ 4,124,787	\$ 4,124,787	100.0%
6	31-Taxes	37,681,890	69,759,561	54.0%
7	32-Licenses and Permits	5,301,448	12,934,243	41.0%
8	33-Intergovernmental Revenue	1,567,874	3,619,644	43.3%
9	34-Charges for Services	5,880,138	13,459,743	43.7%
10	35-Fines and Forfeits	4,895,690	9,642,017	50.8%
11	36-Miscellaneous Revenues	544,353	1,570,552	34.7%
12	38-Non-Operating Revenue	1,160	9,824	11.8%
13	39-Other Financing Sources	6,537	402,883	1.6%
14	Total Revenue	55,879,090	111,398,467	50.2%
15	Total Resources Including Fund Balance	\$ 60,003,877	\$ 115,523,254	

**Table 8: General Fund's Comparative Year-To-Date Revenues
Ending December 2019, 2020 & 2021**

	A	B	C	D	E
1	General Fund's Annual Revenues				
2	Comparative Revenue for the Year-To-Date Period ending December 2019, 2020, & 2021				
3	Category	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
4	30-Fund Balance	\$ 4,124,787	\$ 4,125,560	-0.02%	\$ 10,134,924
5	31-Taxes	37,681,890	31,188,752	20.8%	33,277,064
6	32-Licenses and Permits	5,301,448	5,456,588	-2.8%	3,330,699
7	33-Intergovernmental Revenue	1,567,874	3,209,298	-51.1%	2,985,268
8	34-Charges for Services	5,880,138	4,417,843	33.1%	5,885,720
9	35-Fines and Forfeits	4,895,690	3,112,338	57.3%	4,774,184
10	36-Miscellaneous Revenues	544,353	345,497	57.6%	560,169
11	38-Non-Operating Revenue	1,160	7,858	-85.2%	30,784
12	39-Other Financing Sources	6,537	1,662,250	-99.6%	8,953
13	Total Revenue	55,879,090	49,400,424	13.1%	50,852,841
14	Total Resources Including Fund Balance	\$ 60,003,877	\$ 53,525,984		\$ 60,987,765

Table 9: Biennial Detailed Tax Revenue Information:

	A	B	C	D	E
1	General Fund Biennial Detailed Tax Revenue thru December 2021				
2			Biennial Actual thru December 2021	2021-2022 Budget	% of Budget
3	Taxes				
4	Business Taxes				
5	Utility Tax-Electric	\$ 2,040,583	\$ 4,562,437	44.73%	
6	Utility Tax-Water	456,459	931,187	49.02%	
7	Utility Tax-Gas	610,399	1,082,184	56.40%	
8	Utility Tax-Sewer	672,831	1,409,293	47.74%	
9	Utility Tax-Solid Waste	678,561	1,285,619	52.78%	
10	Utility Tax-Cable	486,819	1,010,521	48.18%	
11	Utility Tax-Telephone/Pager	582,905	1,456,763	40.01%	
12	Utility Tax-Storm	254,620	542,344	46.95%	
13	Leasehold Tax	3,703	18,271	20.27%	
14	Admissions Tax	312,687	1,018,116	30.71%	
15	Gambling Tax-Punch Boards/Pull tabs	207,475	201,503	102.96%	
16	Gambling Tax-Bingo and Raffles	1,531	3,779	40.51%	
17	Gambling Tax-Amusement Games	5,432	19,585	27.74%	
18	Business Taxes Total	\$ 6,314,005	\$ 13,541,602	46.63%	
19	General Property Tax	4,262,852	8,800,000	48.44%	
20	EMS Property Tax	2,554	-	100.00%	
21	Retail Sales Tax	27,102,479	47,417,959	57.16%	
22	Total Taxes	\$ 37,681,890	\$ 69,759,561	54.02%	

Table 10: Comparative Tax Revenue – Ending December 2019 to 2021

	A	B	C	D	E	F
1	General Fund's Detailed Tax Revenue					
2	For the Year-To-Date Period Ending through December 2019, 2020 & 2021					
3			Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
4	Taxes					
5	Business Taxes					
6	Utility Tax-Electric	\$ 2,040,583	\$ 2,019,000	1.1%	\$ 2,118,489	
7	Utility Tax-Water	456,459	415,791	9.8%	432,381	
8	Utility Tax-Gas	610,399	543,268	12.4%	509,932	
9	Utility Tax-Sewer	672,831	615,204	9.4%	654,381	
10	Utility Tax-Solid Waste	678,561	613,269	10.6%	605,792	
11	Utility Tax-Cable	486,819	487,487	-0.1%	469,218	
12	Utility Tax-Telephone/Pager	582,905	709,408	-17.8%	827,765	
13	Utility Tax-Storm	254,620	250,303	1.7%	251,828	
14	Leasehold Tax	3,703	8,357	-55.7%	3,719	
15	Admissions Tax	312,687	129,583	141.3%	702,034	
16	Gambling Tax-Punch Brds/Pulltabs	207,475	92,979	123.1%	142,677	
17	Gambling Tax-Bingo and Raffles	1,531	1,028	48.9%	1,866	
18	Gambling Tax-Amusement Games	5,432	1,667	225.9%	9,671	
19	Business Taxes Total	\$ 6,314,005	\$ 5,887,344	7.2%	\$ 6,729,753	
20	General Property Tax	4,262,852	4,275,199	-0.3%	3,967,206	
21	EMS Property Tax*	2,554	5,282	-51.6%	23,839	
22	Retail Sales Tax	27,102,479	21,020,927	28.9%	22,556,266	
23	Total Taxes	\$ 37,681,890	\$ 31,188,752	20.8%	\$ 33,277,064	

* Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

Table 11: Actual Gross Historical Sales Tax Collection

	A	B	C	D	E	F	G	H	I
1	Gross Sales Tax by Actual Month Collection from 2009-2021 For the City of Lynnwood								
2	Actual Month Sales Tax	% Change	Year 2021	18-20 Avg % Rcpt	Year 2020	Year 2019	Year 2018	Year 2017	Year 2009
3	January	-0.57%	\$ 1,673,176	7.39%	\$ 1,682,783	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,138,197
4	February	14.37%	1,733,822	6.74%	1,515,997	1,495,512	1,546,656	1,488,779	\$ 1,076,493
5	March	95.14%	2,355,720	7.64%	1,207,193	2,043,826	1,915,769	1,754,850	\$ 1,224,186
6	April	97.37%	2,267,310	7.21%	1,148,763	1,942,838	1,780,484	1,594,147	\$ 1,132,075
7	May	42.35%	2,286,659	8.10%	1,606,386	2,012,870	1,854,102	1,756,250	\$ 1,177,676
8	June	35.65%	2,456,345	8.62%	1,810,757	2,034,018	1,985,036	1,905,880	\$ 1,277,028
9	July	25.85%	2,405,512	8.72%	1,911,463	2,027,103	1,956,153	1,887,629	\$ 1,263,931
10	August	24.40%	2,370,461	8.76%	1,905,468	2,025,251	1,990,993	1,862,273	\$ 1,277,361
11	September	18.96%	2,348,178	8.77%	1,973,911	2,005,520	1,949,367	1,948,209	\$ 1,231,375
12	October	20.57%	2,191,649	8.21%	1,817,809	1,878,921	1,855,533	1,838,875	\$ 1,135,572
13	November	19.26%	2,296,275	8.92%	1,925,471	2,051,950	2,052,650	1,864,936	\$ 1,201,577
14	December	8.05%	2,717,370	10.91%	2,514,926	2,494,842	2,363,406	2,495,798	\$ 1,740,441
15			\$ 27,102,477	100.0%	\$ 21,020,927	\$ 23,662,407	\$ 22,909,348	\$ 21,951,301	\$ 14,875,912
16	Percentage incr (decr)		28.93%		-11.16%	3.29%	4.36%	1.63%	-14.01%

Table 12: Quarterly Sales Tax as Economic Indicator

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Change	4thQuarter 2021			4th Quarter 2020			
3	Total	15.13%	\$	7,205,294			\$	6,258,206	
4									
5		% Change	3rd Quarter 2021			3rd Quarter 2020			
6	Total	23.02%	\$	7,124,151			\$	5,790,842	

General Fund's Expenditures

Table 13: Biennial Expenditures by Department - General Fund

	A	B	C	D
1	Biennial Expenditures by Department through December 2021 FY 2021-2022			
2				
3				
4	Department	Biennial Actual thru December 2021	2021-2022 Budget	% of Budget
5	DEVELOPMENT BUSINESS SERVICES	3,992,238	10,596,383	37.7%
6	DBS ECONOMIC DEVELOPMENT	448,696	1,000,000	44.9%
7	EXECUTIVE	1,023,372	2,320,495	44.1%
8	FINANCE	3,685,755	7,298,295	50.5%
9	FIRE MARSHAL	956,423	1,927,489	49.6%
10	HUMAN RESOURCES	888,788	1,865,526	47.6%
11	INFORMATION TECHNOLOGY	2,493,355	5,019,503	49.7%
12	LEGAL	1,375,024	2,751,400	50.0%
13	LEGISLATIVE	404,668	877,072	46.1%
14	MUNICIPAL COURT	1,350,454	2,915,573	46.3%
15	NON-DEPARTMENTAL	5,131,345	9,286,324	55.3%
16	PARKS & RECREATION	6,973,069	17,175,119	40.6%
17	POLICE	19,231,516	42,273,029	45.5%
18	PUBLIC WORKS	3,068,031	6,330,117	48.5%
19	Grand Total	\$ 51,022,734	\$ 111,636,325	45.7%

Table 14: General Fund Comparative Expenditures by Department

	A	B	C	D	E
1	General Fund Comparative Expenditures by Department				
2	For the Year-To-Date Period Ending through December 2019, 2020 & 2021				
3	Department	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
4	DEVELOPMENT BUSINESS SERVICES	\$ 3,992,238	\$ 2,371,392	68.3%	\$ 2,554,275
5	DBS-ECONOMIC DEVELOPMENT	448,696	1,084,706	-58.6%	976,168
6	EXECUTIVE	1,023,372	829,942	23.3%	871,851
7	FINANCE	3,685,755	3,723,697	-1.0%	3,586,525
8	FIRE - MARSHAL	956,423	1,128,477	-15.2%	1,176,835
9	HUMAN RESOURCES	888,788	861,632	3.2%	778,378
10	INFORMATION TECHNOLOGY	2,493,355	2,338,109	6.6%	2,375,484
11	LEGAL	1,375,024	1,608,960	-14.5%	1,713,925
12	LEGISLATIVE	404,668	374,768	8.0%	406,546
13	MUNICIPAL COURT	1,350,454	1,330,374	1.5%	1,291,421
14	NON-DEPARTMENTAL	5,131,345	4,732,968	8.4%	3,940,288
15	PARKS & RECREATION	6,973,069	6,320,538	10.3%	8,019,155
16	POLICE	19,231,516	19,200,149	0.2%	21,350,443
17	PUBLIC WORKS	3,068,031	3,495,485	-12.2%	3,116,857
18	Grand Total	\$ 51,022,734	\$ 49,401,197	3.28%	\$ 52,158,151

Table 15: General Fund Biennial Expenditure Categories Through December 2021

	A	B	C	D	
1	Biennial Expenditure Categories through December FY 2021-2022				
2					
3					
4	Category	Biennial Actual thru December 2021	2021-2022 Budget	% of Total	% of Budget
5	SALARIES & WAGES	\$ 24,653,342	\$ 51,924,557	48.3%	47.5%
6	PERSONNEL BENEFITS	9,350,821	19,951,672	18.3%	46.9%
7	SUPPLIES	805,361	2,478,835	1.6%	32.5%
8	SERVICES	8,791,820	21,816,307	17.2%	40.3%
9	INTERGOVTL SERVICES/PYMNT	2,328,462	6,172,485	4.6%	37.7%
10	CAPITAL OUTLAYS	87,807	147,678	0.2%	59.5%
11	DEBT INTEREST & OTHER COST	606	700	0.0%	86.6%
12	OPERATING TRANSFERS OUT	5,004,515	9,144,091	9.8%	54.7%
13	Grand Total	\$ 51,022,734	\$ 111,636,325	100.0%	45.7%

Table 16: General Fund Comparative Year-To-Date Expenditures from 2019-2021

	A	B	C	D
1	GENERAL FUND			
2	Comparative Fiscal Expenditure Categories through December 2019-2021			
3				
4	Category	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021
5	SALARIES & WAGES	\$ 24,653,342	\$ 24,055,074	2.5%
6	PERSONNEL BENEFITS	9,350,821	9,142,245	2.3%
7	SUPPLIES	805,361	888,600	-9.4%
8	SERVICES	8,791,820	9,756,425	-9.9%
9	INTERGOVTL SERVICES/PYMNT	2,328,462	2,596,157	-10.3%
10	CAPITAL OUTLAYS	87,807	183,508	-52.2%
11	DEBT INTEREST & OTHER COST	606	600	0.0%
12	OPERATING TRANSFERS OUT	5,004,515	2,778,588	80.1%
13	Grand Total	\$ 51,022,734	\$ 49,401,197	3.3%
14				
15				
16				
17				
18	Category Summary:	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021
19	SALARIES & BENEFITS	\$ 34,004,163	\$ 33,197,319	2.4%
20	OTHER COSTS	12,014,056	13,425,290	-10.5%
21	OPERATING TRANSFERS OUT	5,004,515	2,778,588	80.1%
22	Grand Total	\$ 51,022,734	\$ 49,401,197	3.3%

Table 17: General Fund's Biennial Legal Expenditures Through December 2021

	A	B	C	D
1	Biennial Legal Expenditures through December			
2	FY 2021-2022			
3				
4	Department	Biennial Actual thru December 2021	% of Total	2021-2022 Budget
5	ATTORNEY FEES	29,257	2.1%	35,000
6	PROSECUTING ATTORNEY	559,200	40.7%	1,118,400
7	PUBLIC DEFENDERS	780,469	56.8%	1,560,000
8	LANGUAGE INTERPRETERS	6,098	0.4%	38,000
9	Grand Total	\$ 1,375,024	100.0%	\$ 2,751,400

Table 18: General Fund's Comparative Year-To-Date Legal Expenditures (2019 – 2021)

	A	B	C	D
19	General Fund Comparative Legal Expenditures			
20	From Jan 2021 to Date of Reporting			
21	Department	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021
22	ATTORNEY FEES*	29,257	255,413	-88.5%
23	PROSECUTING ATTORNEY	559,200	559,200	0.0%
24	PUBLIC DEFENDERS	780,469	785,215	-0.6%
25	LANGUAGE INTERPRETERS	6,098	7,276	-16.2%
26	OTHERS	-	1,856	0.0%
27	Grand Total	\$ 1,375,024	\$ 1,608,960	-14.54%

*Starting 2021-2022 Biennium we are allocating the attorney fees to the departments.

Table 19: REET I Fund Performance

	A	B	C	D	E	F	G
1	TABLE 20: Change in REET I's Fund Balance in 2021						
2	Fund 331 REET I						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET I Fund (331)					\$ 2,689,004	\$ 2,689,005
5	Plus: 2021-2022 Operating Revenues					1,288,154	1,600,000
6	Investment Interest					1,767	50,000
7	2021-2022 Total Revenues and Other Financing Sources					1,289,921	1,650,000
8	Total Beg F/B, Revenues & Other Financing Sources					3,978,925	4,339,005
9	Less: 2021-2022 Expenditures and Other Financing Uses						
10	Transfer to Fund 203 Other Governmental Debt					(1,500,000)	(3,000,000)
11	Transfer to Capital Funds					-	(883,102)
12	2021-2022 Total Expenditures and Other Financing Uses					(1,500,000)	(3,883,102)
13							
14	Ending Fund Balance - (December 31, 2021)					\$ 2,478,925	\$ 455,903

Table 20: REET II Fund Performance

	A	B	C	D	E	F	G
1	TABLE 21: Change in REET II's Fund Balance in 2021						
2	Fund 330 REET II						
3						ACTUAL	BUDGET
4	Beginning Fund Balance - REET II Fund (330)					\$ 3,816,236	\$ 3,816,236
5	Plus: 2021-2022 Operating Revenues					1,288,154	1,600,000
6	Investment Interest					4	70,000
7	2021-2022 Total Revenues					1,288,158	1,670,000
8	Total Beg F/B, Revenues & Other Sources					5,104,394	5,486,236
9	Less: 2021-2022 Expenditures						
10	2021-2022 Expenditures and Other Financing Uses						
11	Transfer to Capital Funds					(3,588,960)	(5,233,495)
12	2021-2022 Expenditures and Other Financing Uses					(3,588,960)	(5,233,495)
13							
14	Ending Fund Balance - (December 31, 2021)					\$ 1,515,434	\$ 252,741

Table 21: EDIF Fund Performance

	A	B	C	D	E	F	G
1	Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND						
2						ACTUAL	BUDGET
3	Beginning Fund Balance - EDIF Fund (020)					\$ 11,043,874	\$ 11,043,874
4	Plus: 2021-2022 Operating Revenues						
5	Investment Interest					7,005	300,000
6	2021-2022 Total Revenues and other Financing Sources					7,005	300,000
7	Total Beg F/B, Revenues & Other Financing Sources					11,050,879	11,343,874
8	Less: 2021-2022 Expenditures						
9	Expenditures and Other Financing Uses						
10	Transfer to Fund 357					-	(4,000,000)
11	Transfer to Fund 360					(1,125,000)	(5,500,000)
12	Expenditures and Other Financing Uses					(1,125,000)	(9,500,000)
13	Ending Fund Balance - (December 31, 2021)					\$ 9,925,879	\$ 1,843,874

Table 22: Cash and Investment

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report*		
3	As of December 31, 2021		
4		DECEMBER	DECEMBER
5		2021	2020
6	Lynnwood Main Account - US Bank	\$ 9,469,919	\$ 3,114,073
7	Lynnwood Municipal Court Acct - US Bank	84,969	371,653
8	Lynnwood Advance Travel Acct - US Bank	15,053	15,000
9	Custodial Accounts	2,941	2,348
10	Cash in Bank	\$ 9,572,882	\$ 3,503,074
12	LGIP	19,403,404	44,595,212
13	LGIP - CJC Revenue Bond	58,163,126	-
14	LGIP - Transportation Benefit District	2,951,082	1,740,858
15	LGIP - 2018 Utility Rev Bond	223	4,350,905
16	SCIP	10,020,492	-
17	Investments - US Bank	24,920,049	23,835,355
18	Total Investments	\$ 115,458,376	\$ 74,522,330
20	Total Cash in Bank & Investments	\$ 125,031,258	\$ 78,025,404
22	<u>Other Cash</u>		
24	Cash in Office	10,000	10,000
25	Advance Travel	8,000	8,000
26	Total Other Cash	\$ 18,000	\$ 18,000
28	Grand Total	\$ 125,049,258	\$ 78,043,404

Table 23: Investment Portfolio

Listed below are the City's investment portfolio as of December 31, 2021.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for December 2021							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
8	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
9	Federal Home Loan Mtg Corp	699	12/11/20	0.23%	11/16/23	FHLMC	1,000,000	1,001,925
10	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
11	Federal Home Loan Mtg Corp	699	10/11/20	0.30%	12/29/23	FHLMC	2,150,000	2,150,000
12	Federal National Mortgage Assn	699	2/10/21	0.16%	2/5/24	FNMA	1,000,000	1,069,680
13	Federal National Mortgage Assn	699	12/13/21	0.60%	2/5/24	FNMA	1,000,000	1,040,430
14	Federal Home Loan Bank	699	6/28/21	0.33%	6/28/24	FHLB	2,000,000	2,003,594
15	Federal Home Loan Mtg Corp	699	7/22/20	0.45%	7/22/24	FHLMC	1,050,000	1,051,045
16	Federal Natl Mortgage Assn	699	10/15/20	0.22%	10/15/24	FNMA	2,000,000	2,112,000
17	Federal Natl Mortgage Assn	699	11/18/20	0.40%	11/18/24	FNMA	2,000,000	2,001,586
18	Federal Farm Credit Bank	699	6/16/21	0.33%	6/16/25	FFCB	1,000,000	1,002,686
19	Federal Home Loan Mtg Corp	699	8/13/20	0.52%	8/13/25	FHLMC	1,000,000	999,000
20	Federal Home Loan Bank	699	2/24/21	0.46%	2/24/26	FHLB	2,000,000	2,003,898
21	Federal Farm Credit Bank	699	3/9/21	0.76%	3/9/26	FFCB	2,250,000	2,254,405
22	Total Investments						\$24,450,000	\$24,920,049
23								
24								
25	Investments Sold or Called in 4th Quarter 2021							
26	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
27	Total Sold or Called						\$1,000,000	\$1,013,168

Table 24: Investment Interest Earnings

Listed below are the City's interest earnings performance as of December 31, 2021.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending December 2018 - 2021					
3	Fund	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019	Actual thru December 2018
4	GENERAL FUND	\$ 27,772	\$ 48,592	-42.8%	\$ (77,817)	\$ 173,732
5	ECO DEV INFRASTRUCTURE	7,005	137,826	-94.9%	315,591	135,622
6	OTHER GENERAL GOVTL	\$ 4,572	\$ 120,489	-96.2%	\$ 233,089	\$ 120,186
7	TRANSP BENEFIT DISTRICT (TB	(5,897)	21,005	-128.1%	57,917	31,984
8	REET I & II	\$ 1,771	\$ 73,759	-97.6%	\$ 152,894	\$ 62,178
9	CAPITAL DEV FUND	1,088	16,124	-93.3%	41,166	545
10	UTILITIES	\$ 72,979	\$ 439,307	-83.4%	\$ 1,124,991	\$ 471,142
11	GOLF	934	3,924	-76.2%	5,759	4,072
12	INTERNAL SERVICE	\$ 1,101	\$ 36,118	-97.0%	\$ 98,500	\$ 38,722
13	OTHER FUNDS	99,671	55,708	78.9%	20,268	13,639
15	Grand Total	\$ 210,996	\$ 952,852	-77.86%	\$ 1,972,358	\$ 1,051,822

Table 25: General Fund's Biennial Revenues by Category

	A	B	C	D	E
1	Biennial Revenue Through December 31, 2021				
3	Category	Biennial Actual thru December 2021	2021-2022 Budget		% of Budget
4	BEGINNING FUND BALANCE	\$ 4,124,787	\$ 4,124,787		100.0%
5	31-Taxes	37,681,891	69,759,561		54.0%
6	BUSINESS & EXCISE TAXES	6,314,006	13,541,602		46.6%
7	GENERAL PROPERTY TAXES	4,262,852	8,800,000		48.4%
8	EMS PROPERTY TAXES	2,554	-		100.0%
9	RETAIL SALES AND USE TAXES	27,102,479	47,417,959		57.2%
10	32-Licenses and Permits	5,301,449	12,934,243		41.0%
11	BUSINESS LICENSES AND PERMITS	2,935,250	7,513,690		39.1%
12	NON-BUS LICENSES & PERMITS	2,366,199	5,420,553		43.7%
13	33-Intergovernmental Revenue	1,567,873	3,619,644		43.3%
14	DIRECT FEDERAL GRANTS	3,808	-		0.0%
14	CARES ACT FUNDING	202,646	-		100.0%
15	INDIRECT FEDERAL GRANTS	12,829	79,368		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	381,824	1,745,069		21.9%
17	ST ENT IMPCT PYMTS & IN LIEU T	601,426	1,109,030		54.2%
18	STATE GRANTS	111,237	143,840		77.3%
19	STATE SHARED REVENUES	254,103	542,337		46.9%
20	34-Charges for Services	5,880,138	13,459,743		43.7%
21	CULTURE & RECREATION	1,490,191	4,557,500		32.7%
22	UTILITIES & ECONOMIC ENVIRONMENT	1,333,794	2,996,470		44.5%
23	GENERAL GOVERNMENT	2,913,330	5,591,680		52.1%
24	SECURITY OF PERSONS & PROPERTY	142,823	314,093		45.5%
25	35-Fines and Forfeits	4,895,690	9,642,017		50.8%
26	CIVIL PARKING INFRACTION PENAL	3,432,435	6,450,003		53.2%
27	CRIMINAL COSTS	1,459,838	3,083,639		47.3%
28	NON-CRT FINES, FORFEIT & PENAL	3,417	108,375		3.2%
29	36-Miscellaneous Revenues	544,352	1,570,552		34.7%
30	CONTRIB/DONATIONS FROM PRV SRC	11,542	75,000		15.4%
31	INTEREST & OTHER EARNINGS	43,174	236,543		18.3%
32	P CARD REBATES	77,351	185,436		41.7%
33	OTHER	53,092	127,173		41.7%
34	RENTS, LEASES & CONCESSIONS	359,193	946,400		38.0%
35	38-Non-Operating Revenue	1,160	9,824		11.8%
36	PROC LONG-TRM DBT-PROP FUNDS ON	1,160	9,824		11.8%
37	39-Other Financing Sources	6,537	402,883		1.6%
38	OTHER	6,537	-		0.0%
39	DISPOSITION OF FIXED ASSETS	-	-		0.0%
39	OPERATING TRANSFERS-IN	-	402,883		0.0%
40	Total Revenue	55,879,090	111,398,467		50.2%
41	Total Revenue Including Fund Balance	\$ 60,003,877	\$ 115,523,254	*	51.9%

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 26: General Fund's Comparative Annual Revenues by Category

	A	B	C	D	E
1	Comparative Revenues ending December 31, 2019, 2020 & 2021				
2	Category	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
3	BEGINNING FUND BALANCE	\$ 4,124,787	\$ 10,134,924		\$ 11,596,466
4	31-Taxes	37,681,891	31,188,752	20.8%	33,277,064
5	BUSINESS & EXCISE TAXES	6,314,006	5,887,344	7.2%	6,729,753
6	GENERAL PROPERTY TAXES	4,262,852	4,275,199	-0.3%	3,967,206
7	EMS PROPERTY TAXES	2,554	5,282	-51.6%	23,839
8	RETAIL SALES AND USE TAXES	27,102,479	21,020,927	28.9%	22,556,266
9	32-Licenses and Permits	5,301,449	5,456,588	-2.8%	3,330,699
10	BUSINESS LICENSES AND PERMITS	2,935,250	3,131,208	-6.3%	2,265,967
11	NON-BUS LICENSES & PERMITS	2,366,199	2,325,380	1.8%	1,064,732
12	33-Intergovernmental Revenue	1,567,873	3,209,297	-51.1%	2,985,268
13	CARES ACT & GEMT FUNDING	202,646	1,607,156	-87.4%	1,164,794
14	INDIRECT FEDERAL GRANTS	12,829	15,023	-14.6%	39,933
15	LOCAL GRANTS ENTITLEMENTS & OTHER	381,824	721,099	-47.0%	940,815
16	STATE ENTITLEMENT IMPACT PMTS & IN LI	601,426	580,105	3.7%	526,302
17	STATE GRANTS	111,237	20,767	435.6%	48,921
18	34-Charges for Services	5,880,138	4,417,844	33.1%	5,885,720
19	CULTURE & RECREATION	1,490,191	879,479	69.4%	2,384,721
20	UTILITIES & ECONOMIC ENVIRONMENT	1,333,794	908,748	46.8%	538,029
21	GENERAL GOVERNMENT	2,913,330	2,502,634	16.4%	2,622,679
22	SECURITY OF PERSONS & PROPERTY	142,823	126,983	12.5%	340,291
23	35-Fines and Forfeits	4,895,690	3,112,338	57.3%	4,774,184
24	CIVIL PARKING INFRACTION PENAL	3,432,435	2,330,936	47.3%	3,193,070
25	CRIMINAL COSTS	1,459,838	764,483	91.0%	1,526,554
26	NON-CRT FINES, FORFEIT & PENAL	3,417	16,919	-79.8%	54,560
27	36-Miscellaneous Revenues	544,352	345,497	57.6%	560,169
28	CONTRIB/DONATIONS FROM PRV SRC	11,542	11,031	4.6%	30,426
29	INTEREST & OTHER EARNINGS	43,174	76,399	-43.5%	(24,316)
30	P CARD REBATES	77,351	81,105	-4.6%	94,572
31	OTHERS	53,092	19,563	171.4%	47,194
32	RENTS, LEASES & CONCESSIONS	359,193	157,399	128.2%	412,293
33	38-Non-Operating Revenue	1,160	7,858	-85.2%	30,784
34	PROC LONG-TRM DBT-PROP FUNDS ON	1,160	7,858	-85.2%	30,784
35	39-Other Financing Sources	6,537	1,662,250	-99.6%	8,953
36	INSURANCE RECOVERY	6,537	2,378	174.9%	3,148
37	DISPOSITION OF FIXED ASSETS	-	2,313	0.0%	-
38	OPERATING TRANSFERS-IN	-	1,657,559	0.0%	5,805
39	Total Revenue	55,879,090	49,400,424	13.1%	50,852,841
40	Total Revenue Including Fund Balance	\$ 60,003,877	\$ 59,535,348	0.8%	\$ 62,449,307

* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

Table 27: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru December 31, 2021			
2	Department	Biennial Actual thru December 2021	2021-2022 Biennial Budget	% of Budget
3	DEVELOPMENT BUSINESS SERVICES	3,992,238	10,596,384	37.68%
4	1-Salaries & Wages	2,336,632	5,393,772	43.32%
5	2-Personnel Benefits	886,528	2,132,853	41.57%
6	3-Supplies	40,184	159,001	25.27%
7	4-Services	728,894	2,910,758	25.04%
8	DBS ECONOMIC DEVELOPMENT	448,696	1,000,000	44.87%
9	1-Salaries & Wages	18,397	-	0.00%
10	2-Personnel Benefits	7,085	-	0.00%
11	4-Services	423,214	1,000,000	42.32%
12	EXECUTIVE	1,023,372	2,320,495	44.10%
13	1-Salaries & Wages	580,883	1,236,252	46.99%
14	2-Personnel Benefits	200,516	467,149	42.92%
15	3-Supplies	5,153	17,400	29.61%
16	4-Services	236,820	599,694	39.49%
17	FINANCE	3,685,755	7,298,295	50.50%
18	1-Salaries & Wages	2,167,371	4,393,586	49.33%
19	2-Personnel Benefits	898,565	1,746,116	51.46%
20	3-Supplies	9,487	32,890	28.84%
21	4-Services	605,288	1,124,003	53.85%
22	5-Intergovernmental Services	4,438	1,000	443.80%
23	8-Debt Service-Interest	606	700	86.57%
24	FIRE MARSHAL	956,423	1,927,489	49.62%
25	3-Supplies	2,971	3,000	99.03%
26	4-Services	18,235	24,489	74.46%
27	5-Intergovernmental Services	935,217	1,900,000	49.22%
28	HUMAN RESOURCES	888,788	1,865,527	47.64%
29	1-Salaries & Wages	542,067	1,074,950	50.43%
30	2-Personnel Benefits	197,328	409,448	48.19%
31	3-Supplies	12,523	26,500	47.26%
32	4-Services	136,870	354,629	38.60%
33	INFORMATION TECHNOLOGY	2,493,355	5,019,503	49.67%
34	1-Salaries & Wages	1,278,481	2,505,514	51.03%
35	2-Personnel Benefits	518,885	995,609	52.12%
36	3-Supplies	27,285	95,350	28.62%
37	4-Services	587,777	1,288,352	45.62%
38	6-Capital Outlay	80,927	134,678	0.00%
39	LEGAL	1,375,024	2,751,399	49.98%
40	4-Services	1,375,024	2,751,399	49.98%

Table 27: General Fund's Biennial Departmental Expenditures by Department

	A	B	C	D
1	Actual Expenditures thru December 31, 2021			
2	Department	Biennial Actual thru December 2021	2021-2022 Biennial Budget	% of Budget
41	LEGISLATIVE	404,668	877,072	46.14%
42	1-Salaries & Wages	189,990	398,915	47.63%
43	2-Personnel Benefits	158,051	371,309	42.57%
44	3-Supplies	2,404	3,700	64.97%
45	4-Services	54,223	103,148	52.57%
46	MUNICIPAL COURT	1,350,454	2,915,574	46.32%
47	1-Salaries & Wages	755,804	1,616,284	46.76%
48	2-Personnel Benefits	348,156	718,632	48.45%
49	3-Supplies	15,258	13,351	114.28%
50	4-Services	231,236	567,307	40.76%
51	NON-DEPARTMENTAL	5,131,345	9,286,324	55.26%
52	0-Transfers	4,978,019	9,091,091	54.76%
53	1-Salaries & Wages	147,358	195,233	75.48%
54	2-Personnel Benefits	5,968	-	0.00%
55	PARKS & RECREATION	6,973,069	17,175,118	40.60%
56	1-Salaries & Wages	3,995,957	9,124,834	43.79%
57	2-Personnel Benefits	1,544,102	3,433,636	44.97%
58	3-Supplies	247,415	800,135	30.92%
59	4-Services	1,215,802	3,651,513	33.30%
60	5-Intergovernmental Services	(30,207)	165,000	-18.31%
61	POLICE	19,231,516	42,273,029	45.49%
62	1-Salaries & Wages	11,162,078	23,397,043	47.71%
63	2-Personnel Benefits	3,971,850	8,591,281	46.23%
64	3-Supplies	369,174	1,020,532	36.17%
65	4-Services	2,302,521	5,144,688	44.76%
66	5-Intergovernmental Services	1,419,013	4,106,485	34.56%
67	6-Capital Outlay	6,880	13,000	52.92%
68	PUBLIC WORKS	3,068,031	6,330,116	48.47%
69	1-Salaries & Wages	1,478,328	2,588,174	57.12%
70	2-Personnel Benefits	613,786	1,085,639	56.54%
71	3-Supplies	73,506	306,977	23.95%
72	4-Services	875,915	2,296,326	38.14%
73	9-Interfund Payment for Services	26,496	53,000	49.99%
74	Grand Totals	\$ 51,022,734	\$ 111,636,325	45.70%

Table 28: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	December 31, 2019, 2020 & 2021				
2	Department	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
3	DEVELOPMENT BUSINESS SERVICES	3,992,238	2,371,392	68.35%	2,554,275
4	1-Salaries & Wages	2,336,632	1,284,610	81.89%	1,280,727
5	2-Personnel Benefits	886,528	528,378	67.78%	533,772
6	3-Supplies	40,184	24,817	61.92%	34,980
7	4-Services	728,894	533,587	36.60%	704,796
8	DBS ECONOMIC DEVELOPMENT	448,696	1,084,706	-58.63%	976,168
9	1-Salaries & Wages	18,397	353,452	-94.80%	324,353
10	2-Personnel Benefits	7,085	113,609	-93.76%	109,545
11	3-Supplies	-	1,042	0.00%	907
12	4-Services	423,214	616,603	-31.36%	541,363
13	EXECUTIVE	1,023,372	829,942	23.31%	871,851
14	1-Salaries & Wages	580,883	500,409	16.08%	498,617
15	2-Personnel Benefits	200,516	166,785	20.22%	166,756
16	3-Supplies	5,153	2,150	139.67%	22,041
17	4-Services	236,820	160,598	47.46%	184,437
18	FINANCE	3,685,755	3,723,697	-1.02%	3,586,525
19	1-Salaries & Wages	2,167,371	2,294,175	-5.53%	2,151,134
20	2-Personnel Benefits	898,565	915,539	-1.85%	875,435
21	3-Supplies	9,487	14,501	-34.58%	36,147
22	4-Services	605,288	498,882	21.33%	510,960
23	5-Intergovernmental Services	4,438	-	0.00%	98
24	6-Capital Outlay	-	-	0.00%	12,751
25	8-Debt Service-Interest	606	600	1.00%	-
26	FIRE MARSHAL	956,423	1,128,477	-15.25%	1,176,835
27	2-Personnel Benefits	-	-	0.00%	2,243
28	3-Supplies	2,971	1,946	52.67%	3,075
29	4-Services	18,235	14,536	25.45%	52,408
30	5-Intergovernmental Services	935,217	1,111,995	-15.90%	1,119,109
31	HUMAN RESOURCES	888,788	861,632	3.15%	778,377
32	1-Salaries & Wages	542,067	522,513	3.74%	446,197
33	2-Personnel Benefits	197,328	213,849	-7.73%	201,185
34	3-Supplies	12,523	21,413	-41.52%	22,937
35	4-Services	136,870	103,857	31.79%	108,058
37	INFORMATION TECHNOLOGY	2,493,355	2,338,109	6.64%	2,375,484
38	1-Salaries & Wages	1,278,481	1,138,499	12.30%	1,118,378
39	2-Personnel Benefits	518,885	467,356	11.03%	450,636
40	3-Supplies	27,285	80,739	-66.21%	96,140
41	4-Services	587,777	619,205	-5.08%	683,241
42	6-Capital Outlay	80,927	32,310	150.47%	27,089

Table 28: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

	A	B	C	D	E
1	December 31, 2019, 2020 & 2021				
2	Department	Actual thru December 2021	Actual thru December 2020	% of Incr (Decr) from 2020 to 2021	Actual thru December 2019
43	LEGAL	1,375,024	1,608,960	-14.54%	1,713,925
44	3-Supplies	-	1,700	0.00%	-
45	4-Services	1,375,024	1,607,260	-14.45%	1,713,925
46	LEGISLATIVE	404,668	374,768	7.98%	406,546
47	1-Salaries & Wages	189,990	191,913	-1.00%	209,824
48	2-Personnel Benefits	158,051	155,979	1.33%	154,765
49	3-Supplies	2,404	937	156.56%	2,255
50	4-Services	54,223	25,939	109.04%	39,702
51	MUNICIPAL COURT	1,350,454	1,330,374	1.51%	1,291,421
52	1-Salaries & Wages	755,804	731,867	3.27%	691,003
53	2-Personnel Benefits	348,156	350,492	-0.67%	316,735
54	3-Supplies	15,258	16,697	-8.62%	6,081
55	4-Services	231,236	231,318	-0.04%	277,602
56	NON-DEPARTMENTAL	5,131,345	4,732,968	8.42%	3,940,288
57	0-Transfers	4,978,019	2,752,088	80.88%	3,940,288
58	1-Salaries & Wages	147,358	314,017	-53.07%	-
59	2-Personnel Benefits	5,968	43,158	-86.17%	-
60	3-Supplies	-	99,304	0.00%	-
61	4-Services	-	1,379,747	0.00%	-
62	6-Capital Outlay	-	144,654	0.00%	-
63	PARKS & RECREATION	6,973,069	6,320,538	10.32%	8,019,155
64	1-Salaries & Wages	3,995,957	3,623,405	10.28%	4,380,580
65	2-Personnel Benefits	1,544,102	1,505,512	2.56%	1,573,364
66	3-Supplies	247,415	189,190	30.78%	361,598
67	4-Services	1,215,802	972,129	25.07%	1,672,414
68	5-Intergovernmental Services	(30,207)	23,757	-227.15%	(1,465)
69	6-Capital Outlay	-	6,545	0.00%	32,664
70	POLICE	19,231,516	19,200,149	0.16%	21,350,443
71	1-Salaries & Wages	11,162,078	11,320,869	-1.40%	11,845,248
72	2-Personnel Benefits	3,971,850	3,987,383	-0.39%	4,160,806
73	3-Supplies	369,174	334,508	10.36%	549,638
74	4-Services	2,302,521	2,096,983	9.80%	2,784,846
75	5-Intergovernmental Services	1,419,013	1,460,406	-2.83%	1,963,562
76	6-Capital Outlay	6,880	-	0.00%	46,343
77	PUBLIC WORKS	3,068,031	3,495,485	-12.23%	3,116,858
78	1-Salaries & Wages	1,478,328	1,779,342	-16.92%	1,453,985
79	2-Personnel Benefits	613,786	694,205	-11.58%	597,109
80	3-Supplies	73,506	99,656	-26.24%	95,394
81	4-Services	875,915	895,782	-2.22%	943,870
82	9-Interfund Payment for Services	26,496	26,500	-0.02%	26,500
83	Grand Totals	\$ 51,022,734	\$ 49,401,197	3.3%	\$ 52,158,151

Table 29: Year to Date Operation - Fund Balance Report

	A	B	C	D	
1	Period Ending: December 31, 2021				
2	Fund	Balance 01/01/21 - (Note 1)	2021 YTD Revenue	2021 YTD Expenditure	Balance 12/31/2021- Ending Balance
3	011 General	\$ 4,124,786	\$ 55,879,090	\$ 51,022,734	\$ 8,981,142
4	020 Econ Dev Infrastructure	11,043,874	7,005	1,125,000	9,925,879
5	098 Revenue Stabilization Fund	4,870,033	1,129,967	-	6,000,000
6	101 Lodging Tax Fund	894,195	547,171	634,471	806,895
7	104 Drug Enforcement	292,262	6,597	-	298,859
8	105 Criminal Justice	2,802,494	1,279,376	2,160,156	1,921,714
9	110 Transportation Impact Fee	2,308,893	1,382,583	2,370,000	1,321,476
10	111 Street	243,323	2,358,744	2,576,409	25,658
11	114 Cum. Parks	87,955	29,097	3,085	113,967
12	116 Cum. Art	50,514	510,411	-	560,925
13	119 Cum. Aid Car	16,973	8	-	16,981
14	121 Tree Fund Reserve	233,168	72,749	69,433	236,484
15	128 Path and Trails	8,888	(36)	-	8,852
16	131 American Rescue Plan Act	-	415,572	415,572	-
17	144 Solid Waste	87,569	35,066	27,201	95,434
18	146 Affordable Supportive Housing	87,293	232,743	-	320,036
19	150 Transportation Bene Dist-TBD	4,614,318	4,265,804	5,254,421	3,625,701
20	180 Park Impact Fees	2,431,018	5,076,342	329,301	7,178,059
21	203 General Governmental Debt	-	2,000,004	879,178	1,120,826
22	223 Rec Ctr 2012 LTGO Bonds	111,902	1,656,516	1,656,613	111,805
23	330 Real Estate Excise Tax II	3,816,237	1,288,158	3,588,960	1,515,435
24	331 Real Estate Excise Tax I	2,689,005	1,289,921	1,500,000	2,478,926
25	333 Capital Development Plan	1,237,565	1,101,092	898,469	1,440,188
26	Total	\$ 42,052,265	\$ 80,563,980	\$ 74,511,003	\$ 48,105,242

Table 30: Year to Date Capital (CIP) - Fund Balance Report

	A	B	C	D	
1	Period Ending: December 31, 2021				
2	Fund	Balance 01/01/2021	2021 YTD Revenue	2021 YTD Expenditure	Balance 12/31/2021- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	26,625	306,741	259,409	73,957
5	360 Transportation Capital Project	2,531,360	19,777,279	19,262,891	3,045,748
6	370 Facilities Capital Infrastructure	1,192,063	126,805	1,057,225	261,643
7	380 Parks & Recr Capital Infrastructure	597,636	2,308,581	2,771,108	135,109
8	390 Public Safety Capital Infrastructure	473,156	61,638,746	6,532,068	55,579,834
9	412 Utilities Capital Construction	9,956,283	6,913,180	12,660,760	4,208,703
10					
11	Total	14,783,642	91,071,332	42,543,461	63,311,513

Table 31: Utility Fund Comparative Year-To-Date Revenue Ending Dec 2019, 2020 & 2021

	A	B	C	D	E
1	Utility Fund Revenues				
2	Comparative Fiscal Revenue For the Year-To-Date				
3	Period ending December 2019, 2020 & 2021				
4	Category	Actual thru Dec 2021	% Change 2020-2021	Actual thru Dec 2020	Actual thru Dec 2019
5	33-INTERGOVERNMENTAL REVENUES	11,010	-81.78%	60,437	8,721
6		11,010	-81.78%	60,437	8,721
5	34-CHARGES FOR SERVICES	25,014,063	3.26%	24,224,851	23,107,676
6	Water Sales	7,588,735	7.16%	7,081,703	7,234,767
7	Sewer/Reclaimed Water Sales	713,908	-2.78%	734,354	544,193
8	Sewer Connection Fees	1,286,840	-21.24%	1,633,850	44,560
9	Sewer Service	11,158,435	5.50%	10,577,183	10,969,213
10	Storm Drainage Services	4,236,048	2.33%	4,139,664	4,181,897
11	Misc Services	30,097	-48.20%	58,097	133,046
12	35-FINES AND PENALTIES	-	-100.00%	4,850	4,250
13	Sewer Admin Fine	-	-100.00%	4,250	4,000
14	Water Admin Fine	-	-100.00%	600	250
14	36-MISCELLANEOUS REVENUES	96,579	-49.25%	190,309	351,862
15	Interest Earnings	25,918	-85.95%	184,437	327,314
16	Misc Water	66,383	613.80%	9,300	4,570
17	Misc Sewer	4,278	-224.80%	(3,428)	19,978
18	Misc Storm	-	0.00%	-	-
18	37-PROPRIETARY FUND REVENUES	189,726	-46.20%	352,669	129,557
19	Contributions	189,058	-47.18%	357,935	102,041
20	Capital Gain/(Loss)/Transfer	668	-112.69%	(5,266)	27,516
21	39-OTH & DISP-CAP ASSET	168,815	100.00%	(19,861)	8,178,835
22	Sale of Capital Assets/Net Book Value	(86,479)	0.00%	(19,861)	12,100
22	Transfers	255,294	100%	-	8,166,735
23	Revenue Bond Proceeds	-	0.00%	-	-
23	Total Revenue	25,480,193	2.69%	24,813,255	31,780,901

Chart 1: Multi-Year Utility Fund Reserve Comaparison - Charges for Services

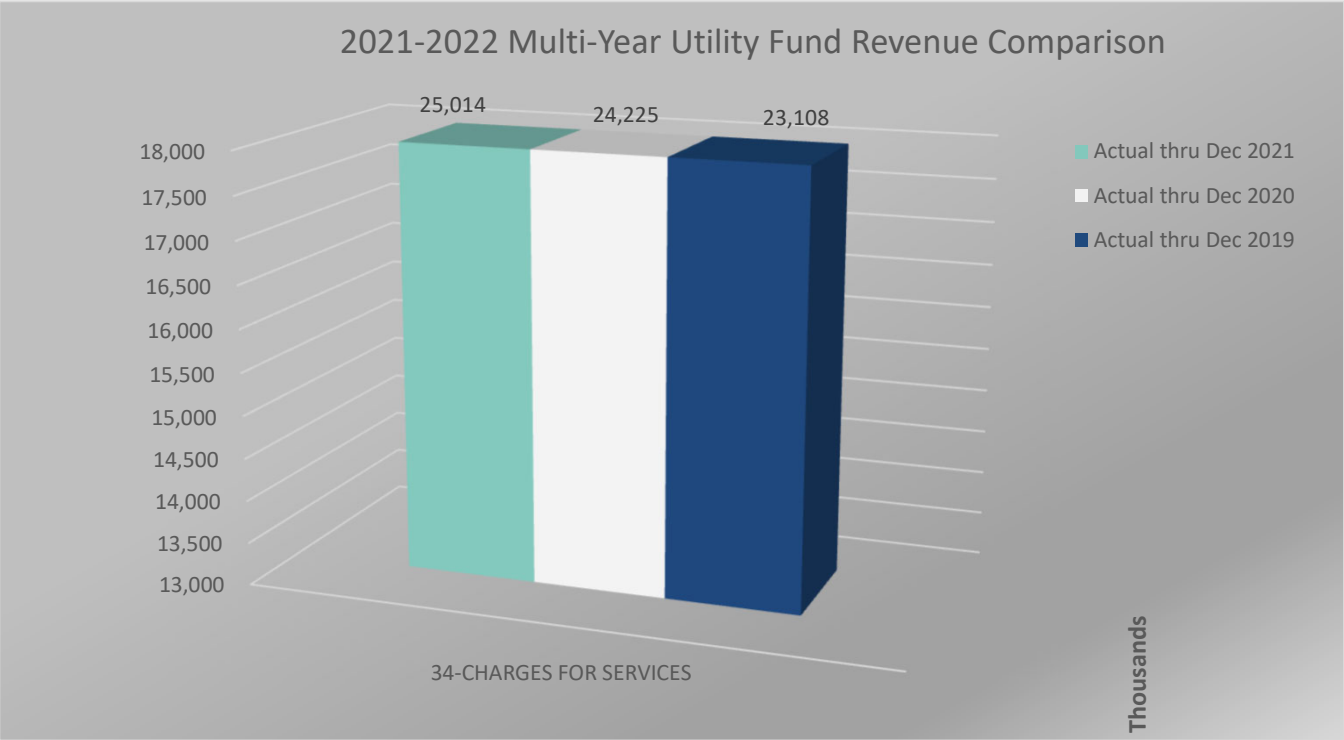


Table 32: Utility Fund Expenditures by Utility Program through Dec 2021

	A	B	C	D	E
1	Expenditures by Utility Fund Program thru Dec 2021 FY 2021-2022				
2					
3					
4	Program Type	Actual thru Dec 2021	2021-2022 Revised Budget	% of Budget	% of Total
5	PW-Water Ops	6,153,699	22,808,250	26.98%	23.82%
6	PW-Sewer Ops	9,979,400	10,535,038	94.73%	38.64%
7	PW-Storm Ops	2,923,425	7,321,783	39.93%	11.32%
8	PW-Capital	114,784	100,000	114.78%	0.44%
9	PW-Capital Transfers	6,658,445	15,144,440	43.97%	25.78%
10	Grand Total	25,829,753	55,909,511	46.20%	100%

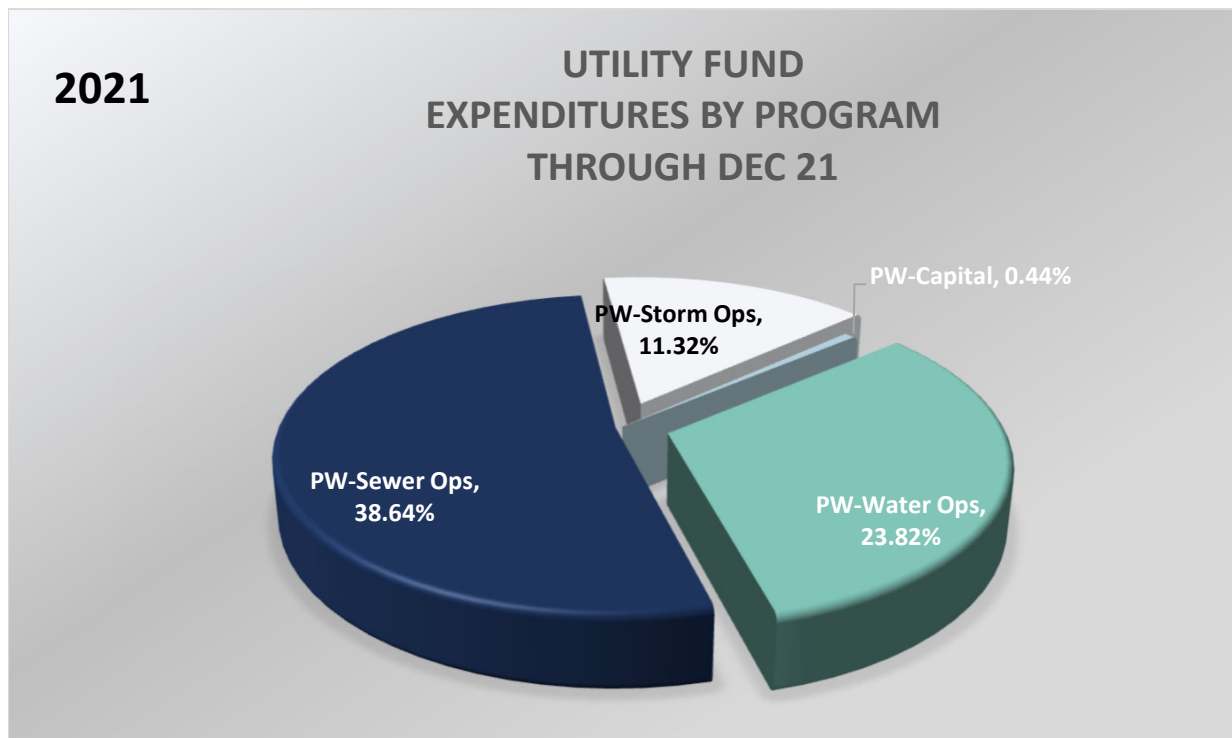
Chart 2: Utility Fund Expenditures by Program

Table 33: Utility Fund Comparative Year-To-Date Expenditures and Summary

	A	B	C	D	E
	Utility Fund				
1	Comparative Fiscal Expenditure Categories through Dec 2019-2021				
2					
3	Category	Actual thru Dec 2021	Actual thru Dec 2020	% Change 2020 - 2021	Actual thru Dec 2019
4	Salaries & Wages	\$ 3,968,881	\$ 3,829,858	3.6%	\$ 3,723,516
5	Personnel Benefits	1,539,862	1,502,196	2.5%	1,447,761
6	Supplies	3,501,351	3,687,224	-5.0%	3,245,474
7	Services	7,718,867	6,952,211	11.0%	6,125,119
8	Intergovernmental Svcs/Pmts	835,712	650,594	28.5%	548,892
9	Capital Outlays	114,708	250,967	-54.3%	144,700
10	Debt Interest & Other Costs	1,491,927	1,534,199	-2.8%	1,554,114
11	Capital Transfers	6,658,445	7,824,373	100.0%	567,550
12	Grand Total	\$ 25,829,753	\$ 26,231,622	-1.5%	\$17,357,126
13					
14	Summary	Actual thru Dec 2021	Actual thru Dec 2020	Actual thru Dec 2019	
15	Salaries and Benefits	\$ 5,508,743	\$ 5,332,054	\$ 5,171,277	
16	Other Costs	13,662,565	13,075,195	11,618,299	
17	Transfers	\$ 6,658,445	\$ 7,824,373	567,550	
18	Grand Total	\$ 25,829,753	\$ 26,231,622	\$ 17,357,126	

Chart 3: Utility Fund Expenditures by Type

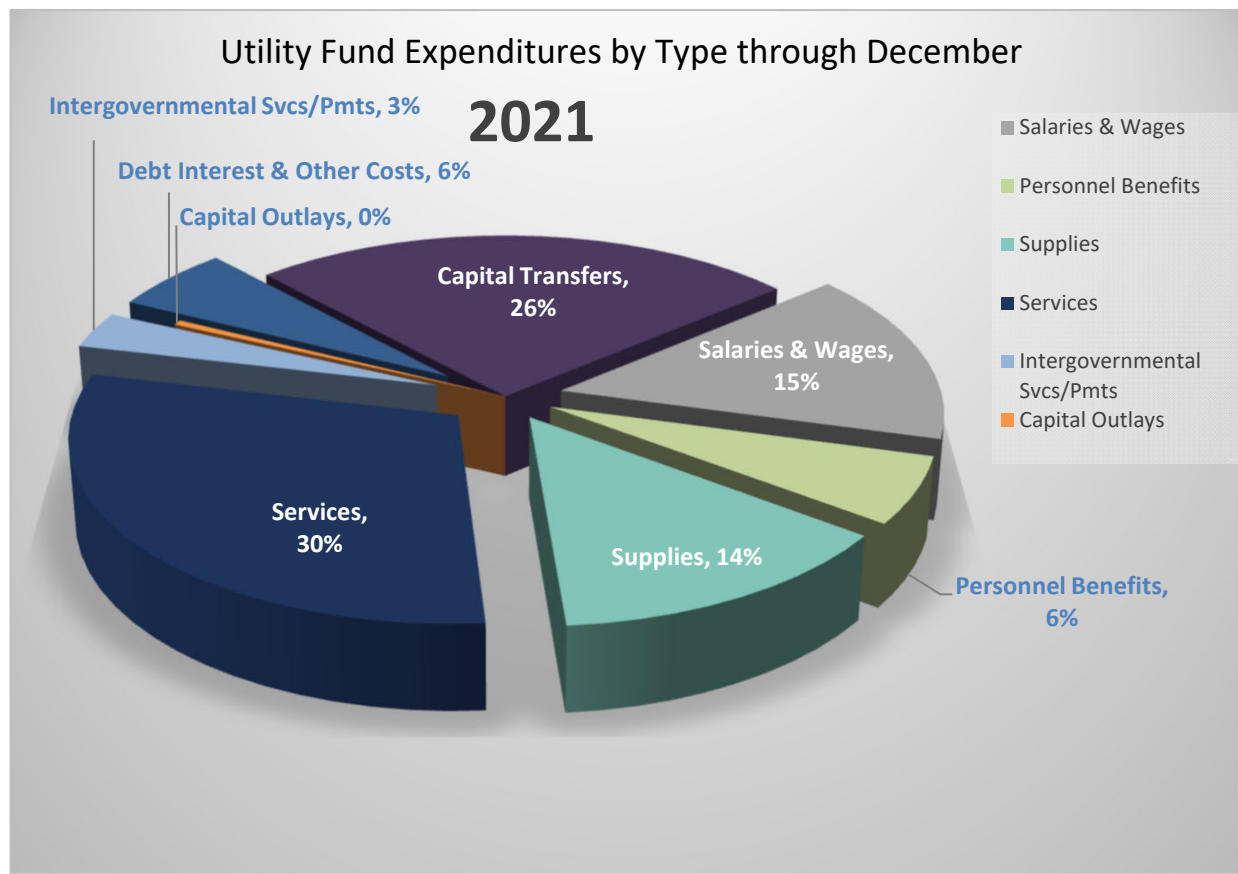


Table 34: Utility Fund Revenue and Expenditure by Program

	A	B	C	D	E
1	Utility Fund Revenue & Expenditure by Fund Program Biennial Year-To-Date through Dec 2021				
2					
3					
4		Water	Sewer	Storm	Total
5	Operating Revenue	8,080,684	13,163,461	4,236,048	25,480,193
6	Operating Expenditures	(6,153,699)	(9,979,400)	(2,923,425)	(19,056,524)
7	Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers	1,926,985	3,184,061	1,312,623	6,423,669
8	Capital Expenditures	(86,479)	(18,173)	(10,132)	(114,784)
9	Operating/ Capital Fund Transfers Total	(88,725)	(6,465,224)	(104,496)	(6,658,445)
10	Total Revenues over/(under) Expenditures and Operating/Capital Transfers	\$ 1,751,781	\$ (3,299,336)	\$ 1,197,995	\$ (349,560)

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