



DATE: Thursday, July 22, 2021

TO: Mayor Nicola Smith  
Lynnwood City Council  
Finance Committee

FROM: Michelle Meyer, Finance Director  
Janella Lewis, Acting Accounting Manager/ Budget  
Cyndie Eddy, Finance Supervisor  
Arum Kwon, Utility/Fleet Accountant

SUBJECT: **1st Quarter Ending March 2021 Financial Report**

	A	B	C	D
1	<b>Table 1: Biennial Year-To-Date Revenue and Expenditure Performance</b>			
2	<b>General Fund Revenue &amp; Expenditure</b>			
3	<b>Biennial Year-To-Date through March 2021</b>			
4				
5		<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Adopted Budget</b>	<b>% of Budget</b>
6	<b>Operating Revenue</b>	<b>\$ 10,726,655</b>	<b>\$ 114,176,210</b>	<b>9.4%</b>
7	Operating Expenditures not including transfers to Capital Fund	10,436,441	111,976,210	9.3%
8	<b>Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers</b>	<b>\$ 290,214</b>	<b>\$ 2,200,000</b>	
9				
10	Transfer to Capital Development Fund	275,001	2,200,000	12.5%
11				
12	<b>Total Revenue</b>	<b>\$ 10,726,655</b>	<b>\$ 114,176,210</b>	<b>9.4%</b>
13	All Expenditures including Transfer to Capital Development Fund	10,711,442	114,176,210	9.4%
14	<b>Total Revenue over/(under) Expenditures and</b>	<b>\$ 15,213</b>	<b>\$ -</b>	

Through March 2021, which represents 12.5% of the 2021-2022 Biennial Budget, not including transfers to the Capital Development Fund, the General Fund revenues were at 9.4% and expenditures were at 9.3% of the adopted budget.

As of March 31st, before one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$290,214.

**Table 2: Year-To-Date Revenue and Expenditure Performance Through March -  
General Fund**

	A	B	C	D	E
1	<b>General Fund Revenue &amp; Expenditure</b>				
2	<b>For the Year-To-Date Period Ending through March 2019, 2020 &amp; 2021</b>				
3					
4		<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
5	<b>Operating Revenue</b>	<b>\$ 10,726,655</b>	<b>\$ 11,094,863</b>	<b>-3.3%</b>	<b>\$ 10,457,090</b>
6	Operating Expenditures not including transfers to Capital Fund	10,436,441	10,528,846	-0.9%	11,426,622
7	<b>Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers</b>	<b>\$ 290,214</b>	<b>\$ 566,017</b>	<b>-48.7%</b>	<b>\$ (969,532)</b>
8	Transfer to Capital Development Fund	275,001	-	100.0%	275,000
9	<b>Total Revenue</b>	<b>\$ 10,726,655</b>	<b>\$ 11,094,863</b>	<b>-3.3%</b>	<b>\$ 10,457,090</b>
10	All Expenditures including Transfer to Capital Development Fund	10,711,442	10,528,846	1.7%	11,701,622
11	<b>Total Revenue over/(under) Expenditures and Operating/Capital Transfers</b>	<b>\$ 15,213</b>	<b>\$ 566,017</b>	<b>-97.3%</b>	<b>\$ (1,244,532)</b>

For 2021, before transfers to the Capital Development Fund, revenues exceeded expenditures by \$290,214.

**Table 3: General Fund's Revenue Budget Balance**

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	<b>Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)</b>									
2										
3	Beginning Fund Balance								3,519,143	(A)
4	2021-2022 Budgeted Revenue with Transfers & Amendments								110,657,067	(B)
5										
6	<b>2021-2022 Original Adopted Budget (Ord 3378 11/23/2020)</b>								<b>\$ 114,176,210</b>	
7	<b>2021 - 2022 Original Revenue Budget</b>								<b>General Fund #</b>	
8									<b>011</b>	
9	<b>Beginning Fund Balance (Ord 3378 11/23/2020)</b>								<b>\$ 3,519,143</b>	<b>(A)</b>
10										
11	<b>Total Adjusted Budgeted Beginning Fund Balance</b>								<b>\$ 3,519,143</b>	
12										
13	<b>2021-2022 Original Approved Revenue Budget (Ord 3378 11/23/2020)</b>								<b>\$ 110,657,067</b>	<b>(B)</b>
14	<b>Total 2021-2022 Budget Amendments and Approvals</b>								<b>-</b>	
15	<b>Total 2021-2022 Original Revenue Budgets with Amendments</b>								<b>110,657,067</b>	
16	<i>The above amount is presented in our revenue budget and actual presentation.</i>									
17	<b>2021-2022 Adopted Budget with Amendments - March 31, 2021</b>								<b>\$ 114,176,210</b>	

**Table 4: General Fund's Expenditure Budget Balance**

The 2021-2022 General Fund Original Budget and Approved Budget Amendments are summarized below:

	A	B	C	D	E	F	G	H	I	J
1	<b>Breakdown of the Original Adopted Budget: (Ord 3378 11/23/2020)</b>									
2										
3	2020-2022 Budgeted Expenditures with Transfers & Amendments								110,711,866	(A)
4	Ending Fund Balance								3,464,344	(B)
5										
6	<b>2019-2020 Original Adopted Budget</b>								<b>\$ 114,176,210</b>	
7	<b>2021-2022 Revised Expenditure Budget</b>								<b>General Fund # 011</b>	
8										
9	<b>2021-2022 Original Approved Budget (Ord 3378 11/23/2020)</b>								<b>\$ 110,711,866</b>	<b>(A)</b>
10										
11	<b>Total 2021-2022 Budget Amendments and Approvals</b>								<b>-</b>	
12	<b>Total 2021-2022 Original Budgets with Amendments</b>								<b>110,711,866</b>	
13	<i>The above amount is presented in our expenditure budget and actual presentation.</i>									
14										
15	<b>Ending Fund Balance (Ord 3378 11/23/2020)</b>								<b>3,464,344</b>	<b>(B)</b>
16	<b>2021-2022 Adopted Budget with Amendments - March 31, 2021</b>								<b>\$ 114,176,210</b>	

Table 5: General Fund's Quarterly Revenue and Expenditure

	A	B	C	D	E	F	G	H		I	J
1	Quarterly Revenue and Expenditure Summary - General Fund										
2	2021-2022 Biennium										
4	Year to Date					Quarterly					
5		Revenue Year to Date	Revenue Budget	Expenditure Year to Date	Expenditure Budget	Quarterly Revenue	Quarterly Revenue Allocation*	% Over/(Under) Revenue Allocation	Quarterly Expenditure	Quarterly Expenditure Allocation*	% Over/(Under) Expenditure Allocation
6	March-21	10,726,655	12,932,274	10,711,442	11,129,578	10,457,180	12,932,274	-19.14%	10,711,442	11,129,578	-3.76%
7	June-21		27,187,721		25,755,600		14,255,447	-100.00%		14,626,023	-100.00%
8	September-21		41,970,042		39,666,784		14,782,321	-100.00%		13,911,184	-100.00%
9	December-21		55,776,266		55,809,464		13,806,224	-100.00%		16,142,680	-100.00%
10	March-22		67,102,423		67,846,164		11,326,157	-100.00%		12,036,700	-100.00%
11	June-22		80,892,160		80,514,901		13,789,736	-100.00%		12,668,736	-100.00%
12	September-22		95,557,131		94,887,700		14,664,972	-100.00%		14,372,800	-100.00%
13	December-22		110,657,067		110,711,866		15,099,936	-100.00%		15,824,166	-100.00%
14	Total Revenues and Expenditures					10,457,180	110,657,067	-90.55%	10,711,442	110,711,866	-90.32%

**Table 6: Change in the General Fund's Fund Balance in March 2021**

	A	B	C	D	E	F	G	H	I
1	<b>Change in General Fund's Fund Balance in 2021</b>								
2									
3	<b>Beginning Fund Balance (Actual) - General Fund</b>							\$	4,124,786
4	Plus: 2021 Revenues								10,726,655
5	Less: 2021 Expenditures								(10,711,442)
6									
7	<b>Ending Fund Balance - General Fund</b>							\$	<b>4,139,999</b>
8	Plus: Revenue Stabilization Fund's Ending Fund Balance								5,007,172
9	<b>Total Fund Balance</b>							\$	<b>9,147,171</b>
10									
11	<b>General Fund Reserve Requirements at 12/31/2020:</b>							\$	9,208,308
12	( 2 1/2 Months of 2020 Operating Expenditures per 2020 CAFR)								
13	<b>Unassigned Fund Balance</b>							\$	(61,137)
14	<b>Total Fund Balance</b>							\$	<b>9,147,171</b>

**Table 7: General Fund's Biennial Revenues**

	A	B	C	D
1	<b>General Fund's Biennial Revenues Through March 2021</b>			
2	<b>FY 2021-2022</b>			
3				
4	<b>Category</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Budget</b>	<b>% of Budget</b>
5	30-Fund Balance	\$ 4,124,786	\$ 3,519,143	117.2%
6	31-Taxes	6,533,562	69,026,561	9.5%
7	32-Licenses and Permits	952,264	12,934,243	7.4%
8	33-Intergovernmental Revenue	358,593	3,611,244	9.9%
9	34-Charges for Services	1,421,843	13,459,743	10.6%
10	35-Fines and Forfeits	1,276,159	9,642,017	13.2%
11	36-Miscellaneous Revenues	131,506	1,570,552	8.4%
12	38-Non-Revenue	356	9,824	3.6%
13	39-Other Financing Sources	52,372	402,883	13.0%
14	<b>Total Revenue</b>	<b>10,726,655</b>	<b>110,657,067</b>	<b>9.7%</b>
15	<b>Total Resources Including Fund Balance</b>	<b>\$ 14,851,441</b>	<b>\$ 114,176,210</b>	

**Table 8: General Fund's Comparative Year-To-Date Revenues  
Ending March 2019, 2020 & 2021**

	A	B	C	D	E
1	<b>General Fund's Annual Revenues</b>				
2	<b>Chart 4: Comparative Sales Tax Revenue Forecast from 2019 – 2021</b>				
3	<b>Category</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
4	30-Fund Balance	\$ 4,124,786	\$ 4,125,560	-0.02%	\$ 10,134,924
5	31-Taxes	6,533,562	7,255,260	-9.9%	6,842,166
6	32-Licenses and Permits	952,264	1,079,758	-11.8%	1,102,615
7	33-Intergovernmental Revenue	358,593	205,032	74.9%	128,573
8	34-Charges for Services	1,421,843	1,287,257	10.5%	1,279,861
9	35-Fines and Forfeits	1,276,159	1,103,979	15.6%	944,592
10	36-Miscellaneous Revenues	131,506	157,227	-16.4%	149,244
11	38-Non-Revenue	356	4,874	-92.7%	8,563
12	39-Other Financing Sources	52,372	1,476	3448.2%	1,476
13	<b>Total Revenue</b>	<b>10,726,655</b>	<b>11,094,863</b>	<b>-3.3%</b>	<b>10,457,090</b>
14	<b>Total Resources Including Fund Balance</b>	<b>\$ 14,851,441</b>	<b>\$ 15,220,423</b>		<b>\$ 20,592,014</b>

**Table 9: Biennial Detailed Tax Revenue Information:**

	A	B	C	D	E
1	<b>General Fund Biennial Detailed Tax Revenue thru March 2021</b>				
2			<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Budget</b>	<b>% of Budget</b>
3	<b>Taxes</b>				
4	<b>Business Taxes</b>				
5	Utility Tax-Electric	\$ 368,546	\$ 4,562,437	8.08%	
6	Utility Tax-Water	96,661	931,187	10.38%	
7	Utility Tax-Gas	-	1,082,184	0.00%	
8	Utility Tax-Sewer	152,436	1,409,293	10.82%	
9	Utility Tax-Solid Waste	72,897	1,285,619	5.67%	
10	Utility Tax-Cable	-	1,010,521	0.00%	
11	Utility Tax-Telephone/Pager	22,458	1,456,763	1.54%	
12	Utility Tax-Storm	57,850	542,344	10.67%	
13	Leasehold Tax	-	18,271	0.00%	
14	Admissions Tax	-	1,018,116	0.00%	
15	Gambling Tax-Punch Brds/Pulltabs	-	201,503	0.00%	
16	Gambling Tax-Bingo and Raffles	-	3,779	0.00%	
17	Gambling Tax-Amusement Games	-	19,585	0.00%	
18	<b>Business Taxes Total</b>	<b>\$ 770,848</b>	<b>\$ 13,541,602</b>	<b>5.69%</b>	
19	<b>General Property Tax</b>	(40)	8,800,000	0.00%	
20	<b>EMS Property Tax</b>	35	-	100.00%	
21	<b>Retail Sales Tax</b>	5,762,719	46,684,959	12.34%	
22	<b>Total Taxes</b>	<b>\$ 6,533,562</b>	<b>\$ 69,026,561</b>	<b>9.47%</b>	

Starting 2021 we are no longer going to accrue revenues until the end of the year. This will better reflect the year to date actuals.



**Table 10: Comparative Tax Revenue – Ending March 2019 to 2021**

	A	B	C	D	E	F
1	<b>General Fund's Detailed Tax Revenue</b>					
2	<b>For the Year-To-Date Period Ending through March 2019, 2020 &amp; 2021</b>					
3			<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
4	<b>Taxes</b>					
5	<b>Business Taxes</b>					
6	Utility Tax-Electric	\$ 368,546	\$ 618,767	-40.4%	\$ 423,730	
7	Utility Tax-Water	96,661	106,721	-9.4%	101,455	
8	Utility Tax-Gas	-	217,070	0.0%	-	
9	Utility Tax-Sewer	152,436	173,141	-12.0%	165,584	
10	Utility Tax-Solid Waste	72,897	157,165	-53.6%	66,247	
11	Utility Tax-Cable	-	121,338	0.0%	-	
12	Utility Tax-Telephone/Pager	22,458	189,210	-88.1%	22,012	
13	Utility Tax-Storm	57,850	63,744	-9.2%	61,804	
14	Leasehold Tax	-	-	0.0%	220	
15	Admissions Tax	-	121,099	0.0%	-	
16	Gambling Tax-Punch Brds/Pulltabs	-	3,484	0.0%	-	
17	Gambling Tax-Bingo and Raffles	-	590	0.0%	-	
18	Gambling Tax-Amusement Games	-	1,658	0.0%	-	
19	<b>Business Taxes Total</b>	<b>\$ 770,848</b>	<b>\$ 1,773,987</b>	<b>-56.5%</b>	<b>\$ 841,052</b>	
20	<b>General Property Tax</b>	(40)	1,074,999	-100.0%	1,008,694	
21	<b>EMS Property Tax</b>	35	301	-88.4%	11,244	
22	<b>Retail Sales Tax</b>	5,762,719	4,405,973	30.8%	4,981,176	
23	<b>Total Taxes</b>	<b>\$ 6,533,562</b>	<b>\$ 7,255,260</b>	<b>-9.9%</b>	<b>\$ 6,842,166</b>	

EMS property tax decreased by 88.4% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

Starting 2021 we are no longer going to accrue revenues until the end of the year. This will better reflect the year to date actuals

**Table 11: Actual Gross Historical Sales Tax Collection**

	A	B	C	D	E	F	G	H	I
1	<b>Gross Sales Tax by Actual Month Collection from 2009-2020 For the City of Lynnwood</b>								
2	<b>Actual Month Sales Tax</b>	<b>% Chng</b>	<b>Year 2021</b>	<b>18-20 Avg % Rcpt</b>	<b>Year 2020</b>	<b>Year 2019</b>	<b>Year 2018</b>	<b>Year 2017</b>	<b>Year 2009</b>
3	January	-0.57%	\$ 1,673,176	7.39%	\$ 1,682,783	\$ 1,649,756	\$ 1,659,199	\$ 1,553,675	\$ 1,138,197
4	February	14.37%	1,733,822	6.74%	1,515,997	1,495,512	1,546,656	1,488,779	\$ 1,076,493
5	March	95.14%	2,355,720	7.64%	1,207,193	2,043,826	1,915,769	1,754,850	\$ 1,224,186
6	April	-100.00%		7.21%	1,148,763	1,942,838	1,780,484	1,594,147	\$ 1,132,075
7	May	-100.00%		8.10%	1,606,386	2,012,870	1,854,102	1,756,250	\$ 1,177,676
8	June	-100.00%		8.62%	1,810,757	2,034,018	1,985,036	1,905,880	\$ 1,277,028
9	July	-100.00%		8.72%	1,911,463	2,027,103	1,956,153	1,887,629	\$ 1,263,931
10	August	-100.00%		8.76%	1,905,468	2,025,251	1,990,993	1,862,273	\$ 1,277,361
11	September	-100.00%		8.77%	1,973,911	2,005,520	1,949,367	1,948,209	\$ 1,231,375
12	October	-100.00%		8.21%	1,817,809	1,878,921	1,855,533	1,838,875	\$ 1,135,572
13	November	-100.00%		8.92%	1,925,471	2,051,950	2,052,650	1,864,936	\$ 1,201,577
14	December	-100.00%		10.91%	2,514,926	2,494,842	2,363,406	2,495,798	\$ 1,740,441
15			<b>\$ 5,762,718</b>	<b>100.0%</b>	<b>\$ 21,020,927</b>	<b>\$ 23,662,407</b>	<b>\$ 22,909,348</b>	<b>\$ 21,951,301</b>	<b>\$ 14,875,912</b>
16	<b>Percentage incr (decr)</b>	<b>30.79%</b>			<b>-11.16%</b>	<b>3.29%</b>	<b>4.36%</b>	<b>1.63%</b>	<b>-14.01%</b>

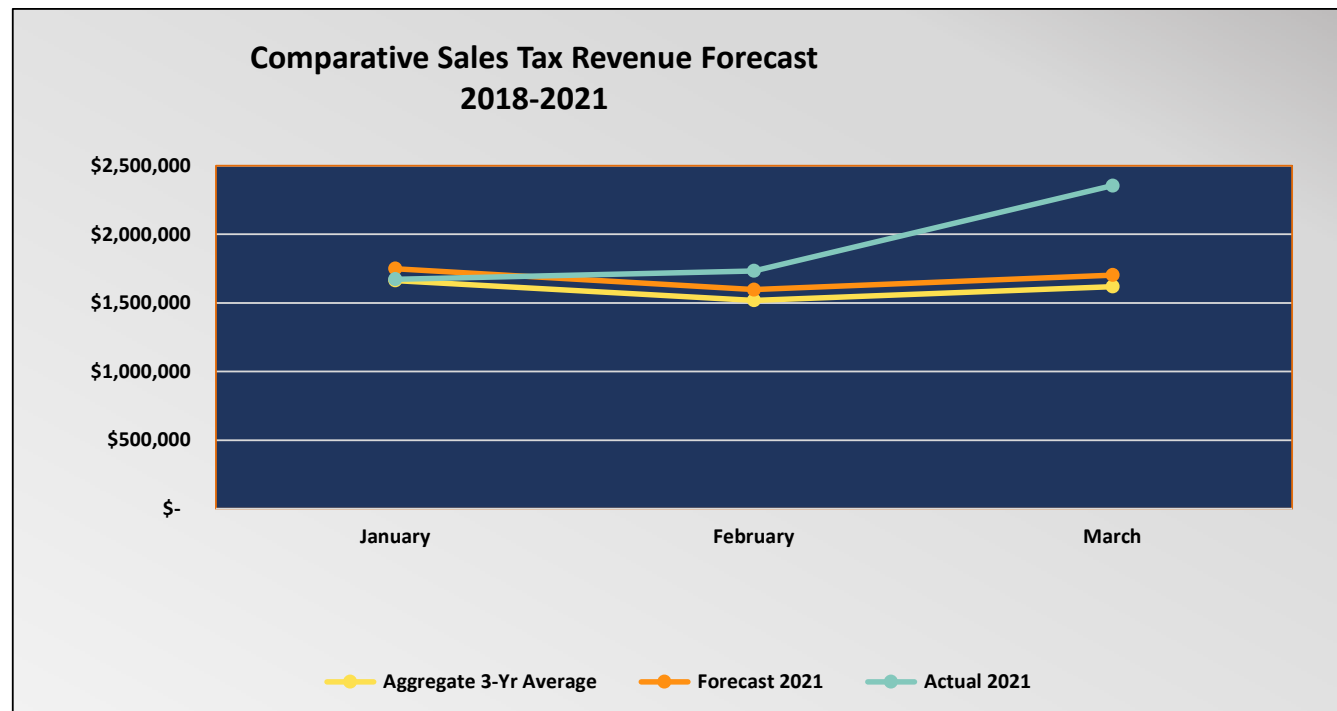
2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

**Table 12: Quarterly Sales Tax as Economic Indicator**

	A	B	C	D	E	F	G	H	I
1	Total Gross Sales Tax Earned by Quarter								
2		% Chng	1st Quarter 2021			1st Quarter 2020			
3	Total	30.79%	\$ 5,762,718			\$ 4,405,973			
4									
5		% Chng	4th Quarter 2020			4th Quarter 2019			
6	Total	-2.61%	\$ 6,258,206			\$ 6,425,713			

**Table 13: Comparative General Fund Sales Tax Revenue Forecast 2018 – 2021**

	A	B	C	D	E	F	G	H
1	<b>Comparative Sales Tax Revenue Forecast 2018-2021 For the General Fund</b>							
2	<b>Actual Month Sales Tax</b>	<b>Actual 2021</b>	<b>Forecast 2021</b>	<b>Aggregate 3-Yr Average</b>	<b>18-20 Avg % Rcpt</b>	<b>Year 2020</b>	<b>Year 2019</b>	<b>Year 2018</b>
3	January	\$ 1,673,176	\$ 1,749,693	\$ 1,663,913	7.73%	\$ 1,682,783	\$ 1,649,756	\$ 1,659,199
4	February	1,733,822	1,597,718	1,519,388	7.06%	1,515,997	1,495,511	1,546,656
5	March	2,355,720	1,703,121	1,619,624	7.52%	1,207,193	1,835,909	1,815,769
6	April				7.54%	1,148,763	1,942,838	1,780,484
7	May				8.47%	1,606,386	2,012,870	1,854,102
8	June				8.59%	1,810,757	1,750,143	1,985,036
9	July				8.21%	1,911,463	2,027,102	1,361,384
10	August				9.17%	1,905,468	2,025,251	1,990,993
11	September				8.70%	1,973,911	1,698,505	1,949,367
12	October				8.60%	1,817,809	1,878,921	1,855,533
13	November				8.20%	1,925,471	2,051,950	1,321,192
14	December				10.21%	2,514,926	2,187,510	1,894,457
15		<b>\$ 5,762,718</b>	<b>\$ 5,050,532</b>	<b>\$ 4,802,924</b>	<b>100.0%</b>	<b>\$ 21,020,927</b>	<b>\$ 22,556,266</b>	<b>\$ 21,014,172</b>
16	<b>% Over/(Under) COVID Forecast</b>	<b>14.10%</b>			<b>% Increase (Decrease)</b>	<b>-6.81%</b>	<b>7.34%</b>	<b>1.28%</b>

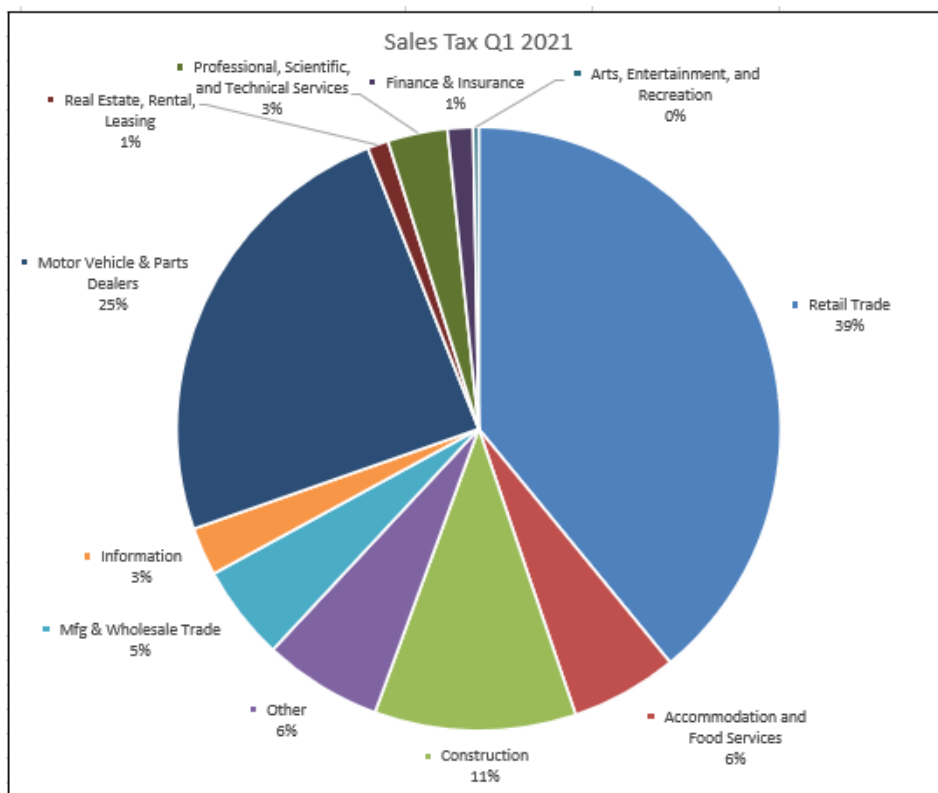
**Chart 1: Comparative Sales Tax Revenue Forecast from 2018 – 2021**

**Report on Year-To-Date Sales Tax Earned for the month of Mar 2021, Cash  
Received in May 2021**

**Table 14: 2021 & 2022 Year-To-Date Sales Tax Collection by Category**

A	B	F	G	H
1	<b>City of Lynnwood</b>			
2	<b>Year to Date Sales Tax Collection By Category</b>			
3	<b>Period Ending: March 31, 2021</b>			
4	<b>Source: Microflex - Washington State Department of Revenue</b>			
5				
6		<b>Y-T-D</b>	<b>Y-T-D</b>	
7	<b>Category</b>	<b>March 2021</b>	<b>March 2020</b>	<b>Y-T-D % Change</b>
8	Retail Trade	\$ 2,251,285	\$ 1,890,626	19.1%
9	Accommodation and Food Services	329,902	317,602	3.9%
10	Construction	621,681	397,260	56.5%
11	All Others <sup>2</sup>	366,360	312,474	17.2%
12	Mfg and Wholesale Trade	293,911	196,710	49.4%
13	Information <sup>1</sup>	149,256	150,650	-0.9%
14	Motor Vehicle & Part's Dealers	1,404,829	887,008	58.4%
15	Real Estate, Rental, Leasing	64,796	59,520	8.9%
16	Professional, Scientific, and Technical Serv	184,439	105,472	74.9%
17	Finance and Insurance	78,847	57,615	36.9%
18	Arts, Entertainment, and Recreation	16,769	31,035	-46.0%
19	<b>TOTAL</b>	<b>\$ 5,762,075</b>	<b>\$ 4,405,972</b>	<b>30.8%</b>
20				
21	<sup>1</sup> Category on "information" pertains to businesses in telecommunications, internet service			
22	providers, motion pictures, sound record, publishing industries, broadcasting, and other			
23	information services.			
24				
25	<sup>2</sup> All Others pertain to various categories not included in the other segments and not material enough			
26	to have a separate category.			

**Chart 2: Pie Chart for Q1 2021 Sales Tax Collection**



## General Fund's Expenditures

**Table 15: Biennial Expenditures by Department - General Fund**

	A	B	C	D
1	<b>Biennial Expenditures by Department through March 2021 FY 2021-2022</b>			
2				
3				
4	<b>Department</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Budget</b>	<b>% of Budget</b>
5	DEVELOPMENT BUSINESS SERVICES	820,088	10,596,383	7.7%
6	DBS ECONOMIC DEVELOPMENT (1)	10,169	1,000,000	1.0%
7	EXECUTIVE	275,970	2,295,434	12.0%
8	FINANCE	746,258	7,246,356	10.3%
9	FIRE MARSHAL	240,396	1,927,489	12.5%
10	HUMAN RESOURCES	176,003	1,825,526	9.6%
11	INFORMATION TECHNOLOGY	552,792	4,911,171	11.3%
12	LEGAL	270,555	2,751,400	9.8%
13	LEGISLATIVE	91,521	877,072	10.4%
14	MUNICIPAL COURT	290,284	2,835,573	10.2%
15	NON-DEPARTMENTAL	1,136,388	9,286,324	12.2%
16	PARKS & RECREATION	1,340,073	16,722,992	8.0%
17	POLICE	4,128,103	42,166,029	9.8%
18	PUBLIC WORKS	632,842	6,270,117	10.1%
19	<b>Grand Total</b>	<b>\$ 10,711,442</b>	<b>\$ 110,711,866</b>	<b>9.7%</b>

**Table 16: General Fund Comparative Expenditures by Department**

	A	B	C	D	E
1	<b>General Fund Comparative Expenditures by Department</b>				
2	<b>For the Year-To-Date Period Ending through March 2019, 2020 &amp; 2021</b>				
3	<b>Department</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
4	DEVELOPMENT BUSINESS SERVICES	\$ 820,088	\$ 591,796	38.6%	\$ 731,008
5	DBS-ECONOMIC DEVELOPMENT	10,169	174,806	-94.2%	122,830
6	EXECUTIVE	275,970	208,165	32.6%	223,601
7	FINANCE	746,258	754,328	-1.1%	721,181
8	FIRE - MARSHAL	240,396	209,688	14.6%	210,172
9	HUMAN RESOURCES	176,003	185,901	-5.3%	215,290
10	INFORMATION TECHNOLOGY	552,792	425,564	29.9%	764,583
11	LEGAL	270,555	226,332	19.5%	252,063
12	LEGISLATIVE	91,521	85,315	7.3%	87,102
13	MUNICIPAL COURT	290,284	302,610	-4.1%	255,818
14	NON-DEPARTMENTAL	1,136,388	684,506	66.0%	967,797
15	PARKS & RECREATION	1,340,073	1,590,854	-15.8%	1,685,088
16	POLICE	4,128,103	4,241,284	-2.7%	4,648,161
17	PUBLIC WORKS	632,842	847,697	-25.3%	816,928
18	<b>Grand Total</b>	<b>\$ 10,711,442</b>	<b>\$ 10,528,846</b>	<b>1.73%</b>	<b>\$ 11,701,622</b>

**Table 17: General Fund Biennial Expenditure Categories Through March 2021**

	A	B	C	D
1	<b>Biennial Expenditure Categories through March FY 2021-2022</b>			
2				
3				
4	<b>Category</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Budget</b>	<b>% of Total</b>
5	SALARIES & WAGES	\$ 5,060,060	\$ 51,414,293	47.2%
6	PERSONNEL BENEFITS	2,155,792	19,728,936	20.1%
7	SUPPLIES	148,041	2,478,835	1.4%
8	SERVICES	1,784,231	21,759,526	16.7%
9	INTERGOVTL SERVICES/PYMNT	413,426	6,172,485	3.9%
10	CAPITAL OUTLAYS (1)	6,880	13,000	0.1%
11	DEBT INTEREST & OTHER COST	-	700	0.0%
12	OPERATING TRANSFERS OUT	1,143,012	9,144,091	10.7%
13	<b>Grand Total</b>	<b>\$ 10,711,442</b>	<b>\$ 110,711,866</b>	<b>100.0%</b>

**Table 18: General Fund Comparative Year-To-Date Expenditures from 2018-2020**

	A	B	C	D
1	<b>GENERAL FUND</b>			
2	<b>Comparative Fiscal Expenditure Categories through March 2019-2021</b>			
3				
4	<b>Category</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>
5	SALARIES & WAGES	\$ 5,060,060	\$ 5,399,494	-6.3%
6	PERSONNEL BENEFITS	2,155,792	2,036,723	5.8%
7	SUPPLIES	148,041	276,989	-46.6%
8	SERVICES	1,784,231	1,701,653	4.9%
9	INTERGOVTL SERVICES/PYMNT	413,426	455,599	-9.3%
10	CAPITAL OUTLAYS	6,880	941	631.1%
11	DEBT INTEREST & OTHER COST	-	300	0.0%
12	OPERATING TRANSFERS OUT	1,143,012	657,147	73.9%
13	<b>Grand Total</b>	<b>\$ 10,711,442</b>	<b>\$ 10,528,846</b>	<b>1.7%</b>
14				
15				
16				
17				
18	<b>Category Summary:</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>
19	SALARIES & BENEFITS	\$ 7,215,852	\$ 7,436,217	-3.0%
20	OTHER COSTS	2,352,578	2,435,482	-3.4%
21	OPERATING TRANSFERS OUT	1,143,012	657,147	73.9%
22	<b>Grand Total</b>	<b>\$ 10,711,442</b>	<b>\$ 10,528,846</b>	<b>1.7%</b>



**Table 19: General Fund's Biennial Legal Expenditures Through March 2021**

	A	B	C	D
1	<b>Biennial Legal Expenditures through March</b>			
2	<b>FY 2021-2022</b>			
3				
4	<b>Department</b>	<b>Biennial Actual thru March 2021</b>	<b>% of Total</b>	<b>2021-2022 Budget</b>
5	ATTORNEY FEES	-	0.0%	35,000
6	PROSECUTING ATTORNEY	139,800	51.7%	1,118,400
7	PUBLIC DEFENDERS	130,655	48.3%	1,560,000
8	LANGUAGE INTERPRETERS	100	0.0%	38,000
9	<b>Grand Total</b>	<b>\$ 270,555</b>	<b>100.0%</b>	<b>\$ 2,751,400</b>

**Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2019 – 2021)**

	A	B	C	D
19	<b>General Fund Comparative Legal Expenditures</b>			
20	<b>From Jan 2021 to Date of Reporting</b>			
21	<b>Department</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>
22	ATTORNEY FEES	-	-	0.0%
23	PROSECUTING ATTORNEY	139,800	93,200	50.0%
24	PUBLIC DEFENDERS	130,655	130,955	-0.2%
25	LANGUAGE INTERPRETERS	100	320	-68.8%
26	OTHERS	-	1,857	0.0%
27	<b>Grand Total</b>	<b>\$ 270,555</b>	<b>\$ 226,332</b>	<b>19.54%</b>

**Table 21: REET I Fund Performance**

	A	B	C	D	E	F	G
1	<b>TABLE 21: Change in REET I's Fund Balance in 2021</b>						
2	<b>Fund 331 REET I</b>						
3						<b>ACTUAL</b>	<b>BUDGET</b>
4	<b>Beginning Fund Balance - REET I Fund (Fd 331)</b>					\$ 2,689,004	\$ 2,396,093
5	Plus: 2021-2022 Operating Revenues					79,590	1,600,000
6	Investment Interest					(6,375)	50,000
7	2021-2022 Total Revenues and Other Financing Sources					73,215	1,650,000
8	Total Beg F/B, Revenues & Other Financing Sources					2,762,219	4,046,093
9	Less: 2021-2022 Expenditures and Other Financing Uses						
10	Transfer to Fund 203 Other Governmental Debt					(375,000)	(3,000,000)
11	Transfer to Capital Funds					-	(883,102)
12	2021-2022 Total Expenditures and Other Financing Uses					(375,000)	(3,883,102)
13							
14	<b>Ending Fund Balance - (March 31, 2021)</b>					<b>\$ 2,387,219</b>	<b>\$ 162,991</b>

**RCW 82.46.010** Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

**Table 22: REET II Fund Performance**

	A	B	C	D	E	F	G
1	<b>TABLE 22: Change in REET II's Fund Balance in 2021</b>						
2	<b>Fund 330 REET II</b>						
3						<b>ACTUAL</b>	<b>BUDGET</b>
4	<b>Beginning Fund Balance - REET II Fund (Fd 330)</b>					\$ 3,816,237	\$ 3,575,598
5	Plus: 2021-2022 Operating Revenues					79,589	1,600,000
6	Investment Interest					(9,214)	70,000
7	2021-2022 Total Revenues					70,375	1,670,000
8	Total Beg F/B, Revenues & Other Sources					3,886,612	5,245,598
9	Less: 2021-2022 Expenditures						
10	2021-2022 Expenditures and Other Financing Uses						
11	Transfer to Capital Funds					(465,435)	(5,233,495)
12	2021-2022 Expenditures and Other Financing Uses					(465,435)	(5,233,495)
13							
14	<b>Ending Fund Balance - (March 31, 2021)</b>					<b>\$ 3,421,177</b>	<b>\$ 12,103</b>

**RCW 82.46.035** Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

**Table 23: EDIF Fund Performance**

	A	B	C	D	E	F	G
1	<b>Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND</b>						
2						<b>ACTUAL</b>	<b>BUDGET</b>
3	<b>Beginning Fund Balance - EDIF Fund (Fd 020)</b>					<b>\$ 11,043,874</b>	<b>\$ 11,084,048</b>
4	Plus: 2021-2022 Operating Revenues						
5	Investment Interest					(28,918)	300,000
6	2021-2022 Total Revenues and other Financing Sources					(28,918)	300,000
7	Total Beg F/B, Revenues & Other Financing Sources					11,014,956	11,384,048
8	Less: 2021-2022 Expenditures						
9	Expenditures and Other Financing Uses						
10	Transfer to Fund 357					-	(4,000,000)
11	Transfer to Fund 360					-	(5,500,000)
12	Expenditures and Other Financing Uses					-	(9,500,000)
13	<b>Ending Fund Balance - (March 31, 2021)</b>					<b>\$ 11,014,956</b>	<b>\$ 1,884,048</b>

**Table 24: Cash and Investment**

	A	B	C
1	City of Lynnwood		
2	Monthly Cash and Investment Reconciliation Report		
3	As of March 31, 2021		
4			
5		MARCH 2021	MARCH 2020
6	Lynnwood Main Account - US Bank	\$ 2,996,985	\$ 2,539,022
7	Lynnwood Municipal Court Acct	377,823	493,585
8	Custodial Accounts	2,573	11,529
9	Police Major Buy Fund	-	103,546
10	Cash in Bank	\$ 3,377,381	\$ 3,147,682
11			
12	LGIP	38,656,484	49,916,566
13	LGIP - 2018 Utility Rev Bond	4,229,167	4,335,417
14	LGIP - Transportation Benefit District	2,026,762	2,687,240
15	Investments	24,891,987	22,528,252
16	Total Investments	\$ 69,804,400	\$ 79,467,475
17			
18	Total Cash in Bank & Investments	\$ 73,181,781	\$ 82,615,157
19			
20	Other Cash		
21			
22	Cash in Office	10,000	10,000
23	Advance Travel	15,000	15,000
24	Police Investigation	9,500	18,000
25	Total Other Cash	\$ 34,500	\$ 43,000
26			
27	Grand Total	\$ 73,216,281	\$ 82,658,157

**Table 25: Investment Portfolio**

Listed below are the City's investment portfolio as of March 31, 2021.

	A	B	C	D	E	F	G	
1	City of Lynnwood							
2	Treasurer's Investment Report							
3	Activity for March 2021							
4								
5								
6	INVESTMENTS	FUND	PURCHASE DATE	YIELD INTEREST RATE	MATURITY DATE	TYPE OF INVEST	PAR AMOUNT	COST OF INVESTMENT
7	Federal Home Loan Mtg Corp	699	10/30/17	1.89%	4/30/21	FHLMC	1,000,000	999,000
8	Federal Home Loan Bank	699	2/19/19	2.54%	12/10/21	FHLB	1,000,000	1,013,168
9	Federal Home Loan Bank	699	3/18/19	2.45%	12/8/23	FHLB	2,000,000	2,083,788
10	Federal Farm Credit Bank	699	6/14/19	2.17%	6/7/23	FFCB	1,000,000	1,004,826
11	Federal National Mortgage Assn	699	11/1/19	1.57%	9/12/23	FNMA	2,000,000	2,097,456
12	Federal National Mortgage Assn	699	12/12/19	1.57%	1/19/23	FNMA	2,000,000	2,048,556
13	Federal National Mortgage Assn	699	6/5/20	0.41%	5/26/23	FNMA	1,000,000	1,001,654
14	Federal Home Loan Mtg Corp	699	7/22/20	0.45%	7/22/24	FHLMC	1,050,000	1,051,045
15	Federal Home Loan Mtg Corp*	699	8/13/20	0.52%	8/13/25	FHLMC	1,000,000	999,000
16	Federal Home Loan Mtg Corp*	699	10/15/20	0.30%	12/29/23	FHLMC	2,150,000	2,150,000
17	Federal Natl Mortgage Assn*	699	10/15/20	0.22%	10/15/24	FNMA	2,000,000	2,112,000
18	Federal Natl Mortgage Assn*	699	11/18/20	0.40%	11/18/24	FNMA	2,000,000	2,001,586
19	Federal Home Loan Mtg Corp*	699	12/11/20	0.23%	11/16/23	FHLMC	1,000,000	1,001,925
20	Federal National Mortgage Assn	699	2/10/21	0.16%	2/5/24	FNMA	1,000,000	1,069,680
21	Federal Home Loan Bank	699	2/24/21	0.46%	2/24/26	FHLB	2,000,000	2,003,898
22	Federal Farm Credit Bank	699	3/9/21	0.76%	3/9/26	FFCB	2,250,000	2,254,406
23	Total Investments						\$24,450,000	\$24,891,988
24	*New investment							
25								
26	Investments Sold or Called in 1st Quarter 2021							
27	Farmer Mac	699	2/11/20	1.64%	2/10/23	FAMCA	2,000,000	2,002,168
28	Federal Farm Credit Bank	699	4/2/20	1.16%	3/3/23	FFCB	2,250,000	2,269,163
31	Total Sold or Called						\$4,250,000	\$4,271,331

**Table 26: Investment Interest Earnings**

Listed below are the City's interest earnings performance as of March 31, 2021.

	A	B	C	D	E	
1	Comparative Interest Earnings					
2	For the Year-To-Date Period Ending March 2018 - 2021					
3	Fund	Actual thru March 2021	Actual thru March 2020	% of Incr (Decr) from 2020 to 2021	Actual thru March 2019	Actual thru March 2018
4	GENERAL FUND	\$ 3,642	\$ 31,994	-88.6%	\$ 455	\$ 41,929
5	ECO DEV INFRASTRUCTURE	(28,918)	42,645	-167.8%	58,748	21,646
6	OTHER GENERAL GOVTL	\$ (18,831)	\$ 29,266	-164.3%	\$ 40,550	\$ 19,920
7	TRANSPD BD DISTRICT (TBD)	(7,679)	10,041	-176.5%	14,697	4,352
8	REET I & II	\$ (15,589)	\$ 19,533	-179.8%	\$ 28,247	\$ 9,539
9	CAPITAL DEV FUND	(3,183)	5,828	-154.6%	6,733	-
10	UTILITIES	\$ 4,426	\$ 188,164	-97.6%	\$ 220,112	\$ 73,673
11	GOLF	(1,073)	306	-450.7%	519	624
12	INTERNAL SERVICE	\$ (10,129)	\$ 8,293	-222.1%	\$ 13,567	\$ 6,269
13	OTHER FUNDS	(20,278)	2,899	-799.5%	3,898	2,679
15	Grand Total	\$ (97,612)	\$ 338,969	-128.80%	\$ 387,526	\$ 180,631

**Table 27: General Fund's Biennial Revenues by Category**

	A	B	C	D	E
1	<b>Biennial Revenue Through March 31, 2021</b>				
3	<b>Category</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Budget</b>		<b>% of Budget</b>
4	<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,124,787</b>	<b>\$ 3,519,143</b>		<b>100.0%</b>
5	<b>31-Taxes</b>	<b>6,533,562</b>	<b>69,026,561</b>		<b>9.5%</b>
6	BUSINESS & EXCISE TAXES	770,848	13,541,602		5.7%
7	GENERAL PROPERTY TAXES	(40)	8,800,000		0.0%
8	EMS PROPERTY TAXES	35	-		100.0%
9	RETAIL SALES AND USE TAXES	5,762,719	46,684,959		12.3%
10	<b>32-Licenses and Permits</b>	<b>952,264</b>	<b>12,934,243</b>		<b>7.4%</b>
11	BUSINESS LICENSES AND PERMITS	566,621	7,513,690		7.5%
12	NON-BUS LICENSES & PERMITS	385,643	5,420,553		7.1%
13	<b>33-Intergovernmental Revenue</b>	<b>358,592</b>	<b>3,611,244</b>		<b>9.9%</b>
14	GEMT & CARES ACT FUNDING	202,646	-		100.0%
15	INDIRECT FEDERAL GRANTS	270	79,368		0.0%
16	INTLCL GRNTS ENT IMP PYMTS	44,752	1,736,669		2.6%
17	ST ENT IMPCT PYMTS & IN LIEU T	80,392	1,109,030		7.2%
18	STATE GRANTS	30,532	143,840		21.2%
19	STATE SHARED REVENUES	-	542,337		0.0%
20	<b>34-Charges for Services</b>	<b>1,421,842</b>	<b>13,459,743</b>		<b>10.6%</b>
21	CULTURE & RECREATION	231,587	4,557,500		5.1%
22	UTILITIES & ECONOMIC ENVIRONMENT	487,593	2,996,470		16.3%
23	GENERAL GOVERNMENT	674,399	5,591,680		12.1%
24	SECURITY OF PERSONS & PROPERTY	28,263	314,093		9.0%
25	<b>35-Fines and Forfeits</b>	<b>1,276,160</b>	<b>9,642,017</b>		<b>13.2%</b>
26	CIVIL PARKING INFRACTION PENAL	976,705	6,450,003		15.1%
27	CRIMINAL COSTS	298,520	3,083,639		9.7%
28	NON-CRT FINES, FORFEIT & PENAL	935	108,375		0.9%
29	<b>36-Miscellaneous Revenues</b>	<b>131,506</b>	<b>1,570,552</b>		<b>8.4%</b>
30	CONTRIB/DONATIONS FROM PRV SRC	150	75,000		0.2%
31	INTEREST & OTHER EARNINGS	5,685	236,543		2.4%
32	P CARD REBATES	33,849	185,436		18.3%
33	OTHER	1,290	127,173		1.0%
34	RENTS, LEASES & CONCESSIONS	90,532	946,400		9.6%
35	<b>38-Non-Revenue</b>	<b>357</b>	<b>9,824</b>		<b>3.6%</b>
36	PROC LONG-TRM DBT-PROP FUNDS ON	357	9,824		3.6%
37	<b>39-Other Financing Sources</b>	<b>52,372</b>	<b>402,883</b>		<b>13.0%</b>
38	OTHER	2,011	-		0.0%
39	OPERATING TRANSFERS-IN	50,361	402,883		12.5%
40	<b>Total Revenue</b>	<b>10,726,655</b>	<b>110,657,067</b>		<b>9.7%</b>
41	<b>Total Revenue Including Fund Balance</b>	<b>\$ 14,851,442</b>	<b>\$ 114,176,210</b>	<b>*</b>	<b>13.0%</b>

\* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report



**Table 28: General Fund's Comparative Annual Revenues by Category**

	A	B	C	D	E
1	<b>Comparative Revenues ending March 31, 2019, 2020 &amp; 2021</b>				
2	<b>Category</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
3	<b>BEGINNING FUND BALANCE</b>	<b>\$ 4,124,786</b>	<b>\$ 10,134,924</b>		<b>\$ 11,596,466</b>
4	<b>31-Taxes</b>	<b>6,533,562</b>	<b>7,255,259</b>	<b>-9.9%</b>	<b>6,842,167</b>
5	BUSINESS & EXCISE TAXES	770,848	1,773,986	-56.5%	841,053
6	GENERAL PROPERTY TAXES	(40)	1,074,999	-100.0%	1,008,694
7	EMS PROPERTY TAXES	35	301	-88.4%	11,244
8	RETAIL SALES AND USE TAXES	5,762,719	4,405,973	30.8%	4,981,176
9	<b>32-Licenses and Permits</b>	<b>952,264</b>	<b>1,079,759</b>	<b>-11.8%</b>	<b>1,102,615</b>
10	BUSINESS LICENSES AND PERMITS	566,621	809,977	-30.0%	889,128
11	NON-BUS LICENSES & PERMITS	385,643	269,782	42.9%	213,487
12	<b>33-Intergovernmental Revenue</b>	<b>358,592</b>	<b>205,032</b>	<b>74.9%</b>	<b>128,572</b>
13	GEMT & CARES ACT FUNDING	202,646	-	0.0%	-
14	INDIRECT FEDERAL GRANTS	270	-	0.0%	-
15	LOCAL GRANTS ENTITLEMENTS & OTHER	44,752	64,488	-30.6%	50,583
16	STATE ENTITLEMENT IMPACT PMTS & IN LI	80,392	140,544	-42.8%	77,989
17	STATE GRANTS	30,532	-	0.0%	-
18	<b>34-Charges for Services</b>	<b>1,421,842</b>	<b>1,287,257</b>	<b>10.5%</b>	<b>1,279,862</b>
19	CULTURE & RECREATION	231,587	380,232	-39.1%	501,876
20	UTILITIES & ECONOMIC ENVIRONMENT	487,593	317,595	53.5%	110,007
21	GENERAL GOVERNMENT	674,399	555,754	21.3%	601,407
22	SECURITY OF PERSONS & PROPERTY	28,263	33,676	-16.1%	66,572
23	<b>35-Fines and Forfeits</b>	<b>1,276,160</b>	<b>1,103,980</b>	<b>15.6%</b>	<b>944,592</b>
24	CIVIL PARKING INFRACTION PENAL	976,705	750,362	30.2%	673,218
25	CRIMINAL COSTS	298,520	345,868	-13.7%	263,710
26	NON-CRT FINES, FORFEIT & PENAL	935	7,750	-87.9%	7,664
27	<b>36-Miscellaneous Revenues</b>	<b>131,506</b>	<b>157,226</b>	<b>-16.4%</b>	<b>149,243</b>
28	CONTRIB/DONATIONS FROM PRV SRC	150	506	-70.4%	6,599
29	INTEREST & OTHER EARNINGS	5,685	36,204	-84.3%	8,779
30	P CARD REBATES	33,849	36,621	-7.6%	40,023
31	OTHERS	1,290	2,484	-48.1%	12,668
32	RENTS, LEASES & CONCESSIONS	90,532	81,411	11.2%	81,174
33	<b>38-Non-Revenue</b>	<b>357</b>	<b>4,874</b>	<b>-92.7%</b>	<b>8,563</b>
34	PROC LONG-TRM DBT-PROP FUNDS ON	357	4,874	-92.7%	8,563
35	<b>39-Other Financing Sources</b>	<b>52,372</b>	<b>1,476</b>	<b>3448.2%</b>	<b>1,476</b>
36	K-9 INSURANCE RECOVERY	2,011	-	0.0%	-
37	OPERATING TRANSFERS-IN	50,361	1,476	3312.0%	1,476
38	<b>Total Revenue</b>	<b>10,726,655</b>	<b>11,094,863</b>	<b>-3.3%</b>	<b>10,457,090</b>
39	<b>Total Revenue Including Fund Balance</b>	<b>\$ 14,851,441</b>	<b>\$ 21,229,787</b>	<b>-30.0%</b>	<b>\$ 22,053,556</b>

\* The report includes actual beginning fund balance of the respective years. RE: Annual Financial Report

**Table 29: General Fund's Biennial Departmental Expenditures by Department**

	A	B	C	D
1	<b>Actual Expenditures thru March 31, 2021</b>			
2	<b>Department</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Biennial Budget</b>	<b>% of Budget</b>
3	<b>DEVELOPMENT BUSINESS SERVICES</b>	<b>820,088</b>	<b>10,596,384</b>	<b>7.74%</b>
4	1-Salaries & Wages	460,369	5,393,772	8.54%
5	2-Personnel Benefits	186,909	2,132,853	8.76%
6	3-Supplies	3,307	159,001	2.08%
7	4-Services	169,503	2,910,758	5.82%
8	<b>DBS ECONOMIC DEVELOPMENT</b>	<b>10,170</b>	<b>1,000,000</b>	<b>1.02%</b>
9	1-Salaries & Wages	5,782	-	100.00%
10	2-Personnel Benefits	1,771	-	100.00%
11	4-Services	2,617	1,000,000	0.26%
12	<b>EXECUTIVE</b>	<b>275,971</b>	<b>2,295,434</b>	<b>12.02%</b>
13	1-Salaries & Wages	116,377	1,218,922	9.55%
14	2-Personnel Benefits	43,797	459,418	9.53%
15	3-Supplies	1,181	17,400	6.79%
16	4-Services	114,616	599,694	19.11%
17	<b>FINANCE</b>	<b>746,257</b>	<b>7,246,356</b>	<b>10.30%</b>
18	1-Salaries & Wages	455,506	4,354,270	10.46%
19	2-Personnel Benefits	202,543	1,733,493	11.68%
20	3-Supplies	1,573	32,890	4.78%
21	4-Services	86,635	1,124,003	7.71%
22	5-Intergovernmental Svcs	-	1,000	0.00%
23	8-Debt Service-Interest	-	700	0.00%
24	<b>FIRE MARSHAL</b>	<b>240,396</b>	<b>1,927,489</b>	<b>12.47%</b>
27	3-Supplies	163	3,000	5.43%
28	4-Services	6,454	24,489	26.35%
29	5-Intergovernmental Svcs	233,779	1,900,000	12.30%
30	<b>HUMAN RESOURCES</b>	<b>176,004</b>	<b>1,825,527</b>	<b>9.64%</b>
31	1-Salaries & Wages	114,759	1,074,950	10.68%
32	2-Personnel Benefits	45,554	409,448	11.13%
33	3-Supplies	618	26,500	2.33%
34	4-Services	15,073	314,629	4.79%
35	<b>INFORMATION TECHNOLOGY</b>	<b>552,792</b>	<b>4,911,171</b>	<b>11.26%</b>
36	1-Salaries & Wages	273,774	2,505,514	10.93%
37	2-Personnel Benefits	117,033	995,609	11.75%
38	3-Supplies	2,521	95,350	2.64%
39	4-Services	159,464	1,314,698	12.13%
40	<b>LEGAL</b>	<b>270,554</b>	<b>2,751,399</b>	<b>9.83%</b>
41	4-Services	270,554	2,751,399	9.83%

**Table 29: General Fund's Biennial Departmental Expenditures by Department**

	A	B	C	D
1	<b>Actual Expenditures thru March 31, 2021</b>			
2	<b>Department</b>	<b>Biennial Actual thru March 2021</b>	<b>2021-2022 Biennial Budget</b>	<b>% of Budget</b>
42	<b>LEGISLATIVE</b>	<b>91,521</b>	<b>877,072</b>	<b>10.43%</b>
43	1-Salaries & Wages	43,535	398,915	10.91%
44	2-Personnel Benefits	39,417	371,309	10.62%
45	3-Supplies	1,572	3,700	42.49%
46	4-Services	6,997	103,148	6.78%
47	<b>MUNICIPAL COURT</b>	<b>290,285</b>	<b>2,835,574</b>	<b>10.24%</b>
48	1-Salaries & Wages	159,945	1,560,965	10.25%
49	2-Personnel Benefits	80,213	693,951	11.56%
50	3-Supplies	5,110	13,351	38.27%
51	4-Services	45,017	567,307	7.94%
52	<b>NON-DEPARTMENTAL</b>	<b>1,136,388</b>	<b>9,286,324</b>	<b>12.24%</b>
53	0-Transfers	1,136,388	9,091,091	12.50%
54	1-Salaries & Wages	-	195,233	0.00%
55	<b>PARKS &amp; RECREATION</b>	<b>1,340,072</b>	<b>16,722,991</b>	<b>8.01%</b>
56	1-Salaries & Wages	763,324	8,842,013	8.63%
57	2-Personnel Benefits	333,233	3,307,457	10.08%
58	3-Supplies	39,000	800,135	4.87%
59	4-Services	215,682	3,608,386	5.98%
60	5-Intergovernmental Svcs	(11,167)	165,000	-6.77%
61	<b>POLICE</b>	<b>4,128,103</b>	<b>42,166,029</b>	<b>9.79%</b>
62	1-Salaries & Wages	2,363,733	23,323,054	10.13%
63	2-Personnel Benefits	965,829	8,558,270	11.29%
64	3-Supplies	76,891	1,020,532	7.53%
65	4-Services	523,957	5,144,688	10.18%
66	5-Intergovernmental Svcs	190,813	4,106,485	4.65%
67	6-Capital Outlay	6,880	13,000	52.92%
68	<b>PUBLIC WORKS</b>	<b>632,841</b>	<b>6,270,116</b>	<b>10.09%</b>
69	1-Salaries & Wages	302,957	2,546,685	11.90%
70	2-Personnel Benefits	139,492	1,067,128	13.07%
71	3-Supplies	16,106	306,977	5.25%
72	4-Services	167,662	2,296,326	7.30%
73	9-Interfund Payment for Svcs	6,624	53,000	12.50%
74	<b>Grand Totals</b>	<b>\$ 10,711,442</b>	<b>\$ 110,711,866</b>	<b>9.68%</b>

**Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department**

	A	B	C	D	E
1	<b>March 31, 2019, 2020 &amp; 2021</b>				
2	<b>Department</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
3	<b>DEVELOPMENT BUSINESS SERVICES</b>	<b>820,088</b>	<b>591,795</b>	<b>38.58%</b>	<b>731,010</b>
4	1-Salaries & Wages	460,369	268,061	71.74%	420,221
5	2-Personnel Benefits	186,909	110,031	69.87%	134,260
6	3-Supplies	3,307	6,265	-47.21%	6,111
7	4-Services	169,503	207,438	-18.29%	170,418
8	<b>DBS ECONOMIC DEVELOPMENT</b>	<b>10,170</b>	<b>174,806</b>	<b>-94.18%</b>	<b>122,830</b>
9	1-Salaries & Wages	5,782	74,996	-92.29%	70,742
10	2-Personnel Benefits	1,771	24,711	-92.83%	23,366
11	3-Supplies	-	709	0.00%	51
12	4-Services	2,617	74,390	-96.48%	28,671
13	<b>EXECUTIVE</b>	<b>275,971</b>	<b>208,164</b>	<b>32.57%</b>	<b>223,600</b>
14	1-Salaries & Wages	116,377	122,568	-5.05%	111,765
15	2-Personnel Benefits	43,797	37,713	16.13%	35,711
16	3-Supplies	1,181	1,249	-5.44%	10,870
17	4-Services	114,616	46,634	145.78%	65,254
18	<b>FINANCE</b>	<b>746,257</b>	<b>754,329</b>	<b>-1.07%</b>	<b>721,181</b>
19	1-Salaries & Wages	455,506	488,566	-6.77%	462,559
20	2-Personnel Benefits	202,543	193,722	4.55%	179,103
21	3-Supplies	1,573	8,878	-82.28%	11,016
22	4-Services	86,635	62,863	37.82%	55,736
23	5-Intergovernmental Svcs	-	-	0.00%	16
24	6-Capital Outlay	-	-	0.00%	12,751
25	8-Debt Service-Interest	-	300	0.00%	-
26	<b>FIRE MARSHAL</b>	<b>240,396</b>	<b>209,688</b>	<b>14.64%</b>	<b>210,173</b>
27	1-Salaries & Wages	-	-	0.00%	-
28	2-Personnel Benefits	-	(52)	0.00%	-
29	3-Supplies	163	2,005	-91.87%	1,009
30	4-Services	6,454	3,068	110.37%	4,497
31	5-Intergovernmental Svcs	233,779	204,667	14.22%	204,667
32	<b>HUMAN RESOURCES</b>	<b>176,004</b>	<b>185,901</b>	<b>-5.32%</b>	<b>215,289</b>
33	1-Salaries & Wages	114,759	113,385	1.21%	83,865
34	2-Personnel Benefits	45,554	41,429	9.96%	30,955
35	3-Supplies	618	10,476	-94.10%	10,757
36	4-Services	15,073	20,611	-26.87%	89,712
38	<b>INFORMATION TECHNOLOGY</b>	<b>552,792</b>	<b>425,565</b>	<b>29.90%</b>	<b>764,583</b>
39	1-Salaries & Wages	273,774	241,177	13.52%	262,161
40	2-Personnel Benefits	117,033	93,666	24.95%	100,720
41	3-Supplies	2,521	16,690	-84.90%	24,919
42	4-Services	159,464	73,091	118.17%	361,674
43	6-Capital Outlay	-	941	0.00%	15,109

**Table 30: General Fund's Comparative Year-To-Date Detailed Expenditures by Department**

	A	B	C	D	E
1	<b>March 31, 2019, 2020 &amp; 2021</b>				
2	<b>Department</b>	<b>Actual thru March 2021</b>	<b>Actual thru March 2020</b>	<b>% of Incr (Decr) from 2020 to 2021</b>	<b>Actual thru March 2019</b>
44	<b>LEGAL</b>	<b>270,554</b>	<b>226,332</b>	<b>19.54%</b>	<b>252,063</b>
45	3-Supplies	-	1,700	0.00%	-
46	4-Services	270,554	224,632	20.44%	252,063
47	<b>LEGISLATIVE</b>	<b>91,521</b>	<b>85,316</b>	<b>7.27%</b>	<b>87,102</b>
48	1-Salaries & Wages	43,535	43,156	0.88%	42,983
49	2-Personnel Benefits	39,417	33,587	17.36%	31,348
50	3-Supplies	1,572	687	128.82%	1,536
51	4-Services	6,997	7,886	-11.27%	11,235
52	<b>MUNICIPAL COURT</b>	<b>290,285</b>	<b>302,609</b>	<b>-4.07%</b>	<b>255,818</b>
53	1-Salaries & Wages	159,945	164,769	-2.93%	141,323
54	2-Personnel Benefits	80,213	78,564	2.10%	61,692
55	3-Supplies	5,110	12,723	-59.84%	2,579
56	4-Services	45,017	46,553	-3.30%	50,224
57	<b>NON-DEPARTMENTAL</b>	<b>1,136,388</b>	<b>684,506</b>	<b>66.02%</b>	<b>967,797</b>
58	0-Transfers	1,136,388	650,522	74.69%	967,797
59	1-Salaries & Wages	-	33,984	0.00%	-
60	<b>PARKS &amp; RECREATION</b>	<b>1,340,072</b>	<b>1,590,853</b>	<b>-15.76%</b>	<b>1,685,087</b>
61	1-Salaries & Wages	763,324	947,844	-19.47%	926,197
62	2-Personnel Benefits	333,233	345,226	-3.47%	334,874
63	3-Supplies	39,000	65,388	-40.36%	73,335
64	4-Services	215,682	234,446	-8.00%	345,015
65	5-Intergovernmental Svcs	(11,167)	(2,051)	444.47%	5,666
67	<b>POLICE</b>	<b>4,128,103</b>	<b>4,241,285</b>	<b>-2.67%</b>	<b>4,648,162</b>
68	1-Salaries & Wages	2,363,733	2,470,461	-4.32%	2,594,177
69	2-Personnel Benefits	965,829	902,402	7.03%	978,488
70	3-Supplies	76,891	117,355	-34.48%	122,456
71	4-Services	523,957	498,084	5.19%	520,656
72	5-Intergovernmental Svcs	190,813	252,983	-24.57%	432,385
73	6-Capital Outlay	6,880	-	0.00%	-
74	<b>PUBLIC WORKS</b>	<b>632,841</b>	<b>847,697</b>	<b>-25.35%</b>	<b>816,927</b>
75	1-Salaries & Wages	302,957	430,526	-29.63%	392,743
76	2-Personnel Benefits	139,492	175,725	-20.62%	163,359
77	3-Supplies	16,106	32,864	-50.99%	40,818
78	4-Services	167,662	201,957	-16.98%	213,382
79	9-Interfund Payment for Svcs	6,624	6,625	-0.02%	6,625
80	<b>Grand Totals</b>	<b>\$ 10,711,442</b>	<b>\$ 10,528,846</b>	<b>1.7%</b>	<b>\$ 11,701,622</b>

**Table 31: Year to Date Operation - Fund Balance Report**

	A	B	C	D
1	<b>Period Ending: March 31, 2021</b>			
2	<b>Fund</b>	<b>Balance 01/01/21 - (Note 1)</b>	<b>2021 YTD Revenue</b>	<b>2021 YTD Expenditure</b>
3	011 General	\$ 4,124,786	\$ 10,726,655	\$ 10,711,442
4	020 Econ Dev Infrastructure	11,043,874	(28,918)	-
5	098 Revenue Stabilization Fund	4,870,033	187,500	50,361
6	101 Lodging Tax Fund	894,195	21,920	165,762
7	104 Drug Enforcement	292,262	(327)	-
8	105 Criminal Justice	2,802,494	109,309	1,510,084
9	110 Transportation Impact Fee	2,308,893	(2,485)	-
10	111 Street	243,323	429,193	553,111
11	114 Cum. Parks	87,955	4,608	-
12	116 Cum. Art	50,514	(138)	-
13	119 Cum. Aid Car	16,973	(52)	-
14	121 Tree Fund Reserve	233,168	1,851	2,665
15	128 Path and Trails	8,888	(36)	-
16	144 Solid Waste	87,569	7,789	4,266
17	146 Affordable Supportive Housing	87,293	14,354	-
18	150 Transportation Bene Dist-TBD	4,614,318	274,779	101,056
19	180 Park Impact Fees	2,431,018	969,711	128
20	203 General Governmental Debt	-	500,001	-
21	223 Rec Ctr 2012 LTGO Bonds	111,902	414,129	-
22	330 Real Estate Excise Tax II	3,816,237	70,375	465,435
23	331 Real Estate Excise Tax I	2,689,005	73,214	375,000
24	333 Capital Development Plan	1,237,565	271,818	146,000
25	<b>Total</b>	<b>\$ 42,052,265</b>	<b>\$ 14,045,250</b>	<b>\$ 14,085,310</b>
				<b>\$ 42,012,205</b>

**Table 32: Year to Date Capital (CIP) - Fund Balance Report**

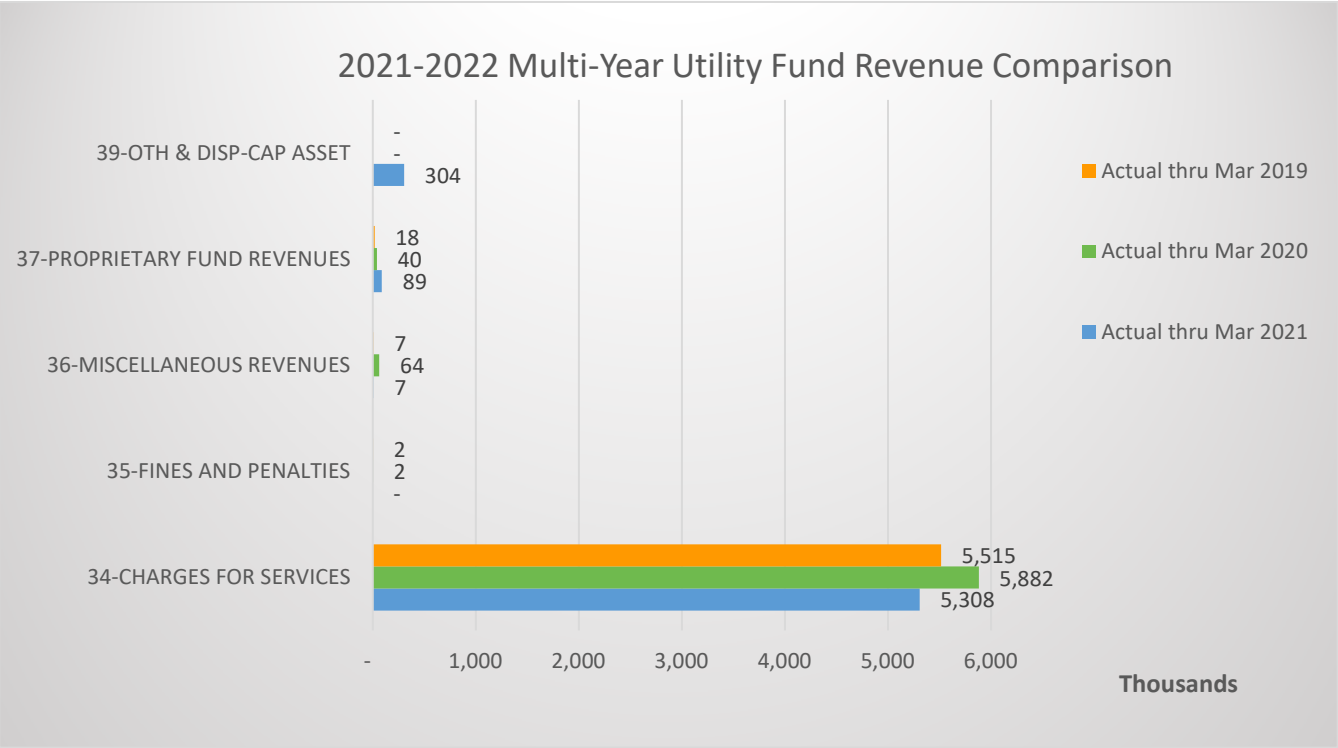
	A	B	C	D	
1	Period Ending: March 31, 2021				
2	Fund	Balance 01/01/20 - (Note 1)	2021 YTD Revenue	2021 YTD Expenditure	Balance 3/31/2021- Ending Balance
3	332 Hardware/Software Upgrade	\$ 6,519	\$ -	\$ -	\$ 6,519
4	357 Other General Govt Capital Improv.	26,625	(75)	-	26,550
5	360 Transportation Capital Project	2,531,360	(3,208)	806,550	1,721,602
6	370 Facilities Capital Infrastructure	1,192,063	76,534	541,596	727,001
7	380 Parks & Recr Capital Infrastructure	597,636	650,512	158,847	1,089,301
8	390 Public Safety Capital Infrastructure	473,156	1,303,953	3,091	1,774,018
9	412 Utilities Capital Construction	9,956,283	17,088	1,198,620	8,774,751
10					
11	Total	14,783,642	2,044,804	2,708,704	14,119,742
12	Note 1 -- Beginning fund balances reflect unaudited 2020 year-end financial closing.				

**Table 33: Utility Fund Comparative Year-To-Date Revenue Ending Mar 2019, 2020 & 2021**

	A	B	C	D	E
1	<b>Utility Fund Revenues</b> <b>Comparative Fiscal Revenue For the Year-To-Date</b> <b>Period ending Mar 2019, 2020 &amp; 2021</b>				
2					
3					
4	Category	Actual thru Mar 2021	% Change 2020- 2021	Actual thru Mar 2020	Actual thru Mar 2019
5	<b>34-CHARGES FOR SERVICES</b>	5,308,214	-9.75%	5,881,897	5,515,405
6	Water Sales	1,611,477	-9.38%	1,778,373	1,671,757
7	Sewer/Reclaimed Water Sales	126,921	0.00%	126,921	84,614
8	Sewer Connection Fees	52,080	247.66%	14,980	7,440
9	Sewer Service	2,543,159	-11.63%	2,877,728	2,709,309
10	Storm Drainage Services	963,371	-9.14%	1,060,238	1,015,463
11	Misc Services	11,206	-52.63%	23,657	26,822
12	<b>35-FINES AND PENALTIES</b>	-	-100.00%	2,250	1,750
13	Sewer Admin Fine	-	-100.00%	2,250	1,750
14	<b>36-MISCELLANEOUS REVENUES</b>	7,412	-88.44%	64,092	7,274
15	Interest Earnings	(12,662)	-120.97%	60,372	5,568
16	Misc Water	16,396	340.75%	3,720	1,406
17	Misc Sewer	3,678	100.00%	-	300
18	<b>37-PROPRIETARY FUND REVENUES</b>	88,796	122.27%	39,950	17,734
19	Contributions	88,128	94.90%	45,216	17,734
20	Capital Gain/(Loss)/Transfer	668	0.00%	(5,266)	-
21	<b>39-OTH &amp; DISP-CAP ASSET</b>	303,596	0.00%	-	-
22	Transfers	303,596	0.00%	-	-
23	<b>Total Revenue</b>	5,708,018	-4.68%	5,988,189	5,542,163



Chart 3: Multi-Year Utility Fund Reserve Comaparison by Type

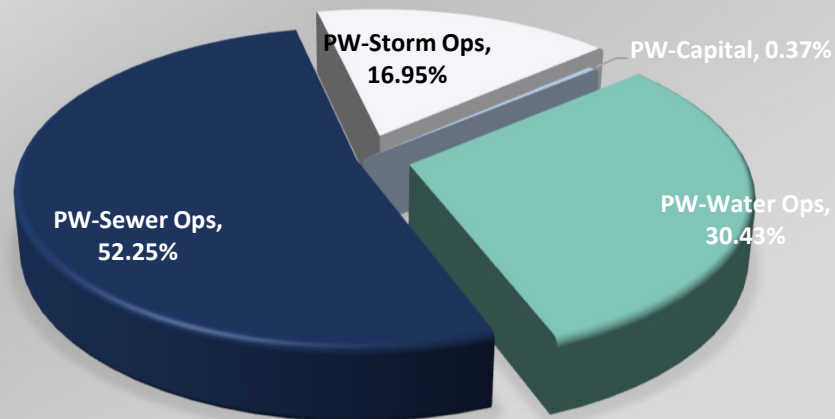


**Table 34: Utility Fund Expenditures by Utility Program through Mar 2021**

	A	B	C	D	E
1	<b>Expenditures by Utility Fund Program thru Mar 2021 FY 2019-2020</b>				
2					
3					
4	Program Type	Actual thru Mar 2021	2021-2022 Budget	% of Budget	% of Total
5	PW-Water Ops	1,124,196	22,808,250	4.93%	30.43%
6	PW-Sewer Ops	1,930,026	10,535,038	18.32%	52.25%
7	PW-Storm Ops	625,970	7,321,783	8.55%	16.95%
8	PW-Capital	13,694	100,000	13.69%	0.37%
9	PW-Capital Transfers	-	15,144,440	0.00%	0.00%
10	<b>Grand Total</b>	<b>3,693,886</b>	<b>55,909,511</b>	<b>6.61%</b>	<b>100%</b>

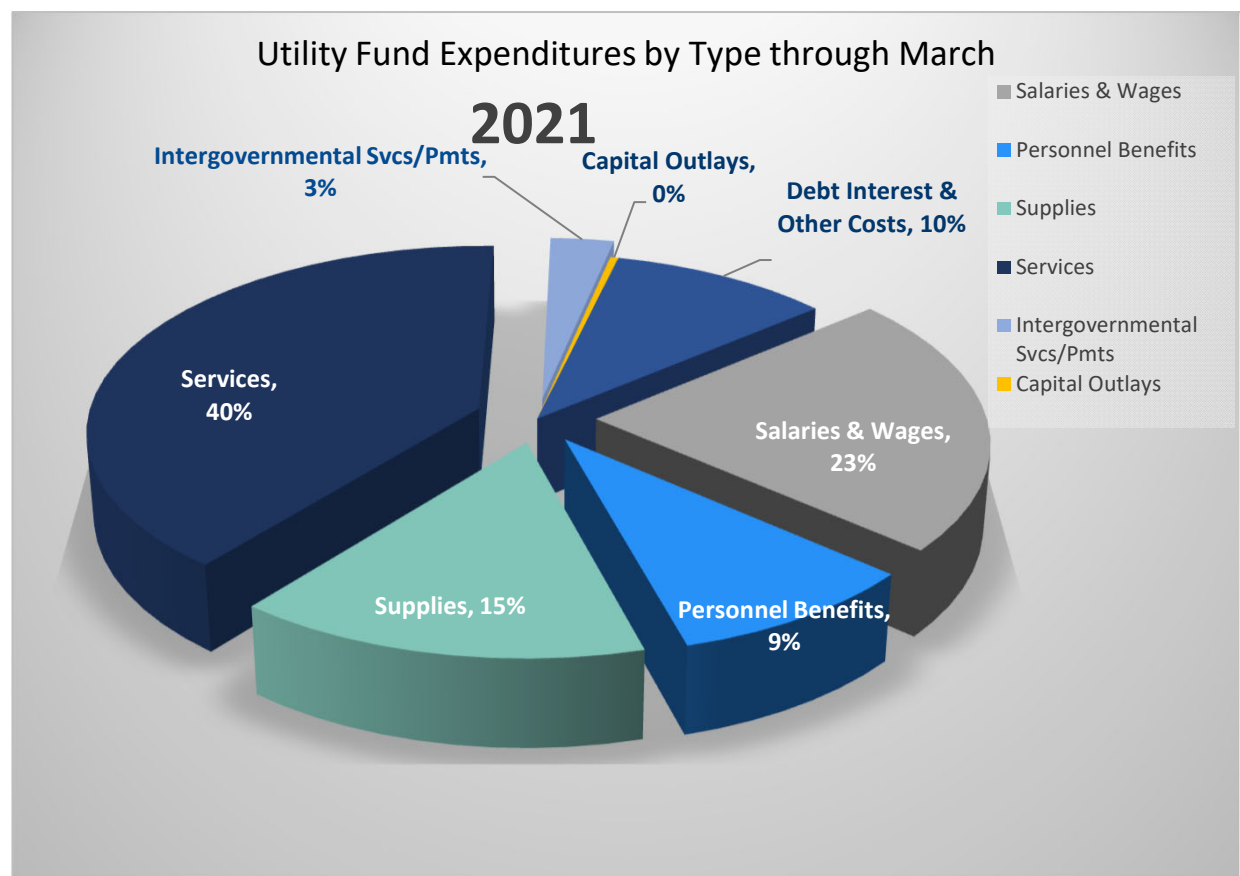
**2021**

**UTILITY FUND  
EXPENDITURES BY PROGRAM  
THROUGH MAR 21**



**Table 35: Utility Fund Comparative Year-To-Date Expenditures and Summary**

	A	B	C	D	E
	<b>Utility Fund</b>				
1	<b>Comparative Fiscal Expenditure Categories through Mar 2019-2021</b>				
2					
3	<b>Category</b>	<b>Actual thru Mar 2021</b>	<b>Actual thru Mar 2020</b>	<b>% Change 2020 - 2021</b>	<b>Actual thru Mar 2019</b>
4	Salaries & Wages	\$ 832,328	\$ 771,138	7.9%	\$ 824,103
5	Personnel Benefits	343,818	300,524	14.4%	316,152
6	Supplies	554,497	610,676	-9.2%	479,748
7	Services	1,465,134	1,231,887	18.9%	1,267,901
8	Intergovernmental Svcs/Pmts	108,598	142,708	-23.9%	54,616
9	Capital Outlays	13,694	-	0.0%	-
10	Debt Interest & Other Costs	375,817	372,727	0.0%	(91,090)
11	Capital Transfers	-	145,086	-100.0%	260,003
12	<b>Grand Total</b>	<b>\$ 3,693,886</b>	<b>\$ 3,574,746</b>	<b>3.3%</b>	<b>\$ 3,111,433</b>
13					
14	<b>Summary</b>	<b>Actual thru Mar 2021</b>	<b>Actual thru Mar 2020</b>	<b>Actual thru Mar 2019</b>	
15	Salaries and Benefits	\$ 1,176,146	\$ 1,071,662	\$ 1,140,255	
16	Other Costs	2,517,740	2,357,998	1,711,175	
17	Transfers	\$ -	\$ 145,086	260,003	
18	<b>Grand Total</b>	<b>\$ 3,693,886</b>	<b>\$ 3,574,746</b>	<b>\$ 3,111,433</b>	



**Table 36: Utility Fund Revenue and Expenditure by Program**

	A	B	C	D	E
1	<b>Utility Fund Revenue &amp; Expenditure by Fund Program Biennial Year-To-Date through Mar 2021</b>				
2					
3					
4		<b>Water</b>	<b>Sewer</b>	<b>Storm</b>	<b>Total</b>
5	<b>Operating Revenue</b>	3,621,285	5,747,717	2,023,609	11,392,611
6	<b>Operating Expenditures</b>	(1,124,196)	(1,930,026)	(625,970)	(3,680,192)
7	<b>Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers</b>	<b>2,497,089</b>	<b>3,817,691</b>	<b>1,397,639</b>	<b>7,712,419</b>
8	<b>Operating/ Capital Fund Transfers Total</b>	-	-	-	-
9	<b>Total Revenues over/(under) Expenditures and Operating/Capital Transfers</b>	<b>\$ 2,497,089</b>	<b>\$ 3,817,691</b>	<b>\$ 1,397,639</b>	<b>\$ 7,712,419</b>