



DATE: Thursday, May 28, 2020

TO: Mayor Nicola Smith
Lynnwood City Council
Finance Committee

FROM: Sonja Springer, Finance Director
Janella Lewis, Finance Supervisor - Budget

SUBJECT: **March 2020 First Quarter Financial Report**

| | A | B | C | D |
|----|--|--|---|------------------------|
| 1 | Table 1: Biennial Year-To-Date Revenue and Expenditure Performance | | | |
| 2 | General Fund Revenue & Expenditure | | | |
| 3 | Biennial Year-To-Date through March 2020 | | | |
| 4 | | | | |
| 5 | | Biennial Actual thru March 2020 | 2019-2020 Adopted Budget | % of Budget |
| 6 | Operating Revenue before EDIF allocation | \$ 63,575,473 | \$ 115,917,625 | 54.8% |
| 7 | Operating Expenditures not including transfers to Capital Fund | 61,587,213 | 112,518,728 | 54.7% |
| 8 | Subtotal Revenue over (under) expenditures prior to Operating/Capital Funds Transfers | \$ 1,988,260 | \$ 3,398,897 | |
| 9 | | | | |
| 10 | Operating Revenue allocated to EDIF Fund | 1,454,393 | 2,885,721 | 50.4% |
| 11 | Transfer to Capital Development Fund | 1,100,000 | 2,200,000 | 50.0% |
| 12 | | | | |
| 13 | Revenue less Operating Revenue allocated to EDIF Fund | \$ 62,121,080 | \$ 113,031,904 | 55.0% |
| 14 | All Expenditures including Transfer to Capital Development Fund | 62,687,213 | 114,718,728 | 54.6% |
| 15 | Total Revenue over/(under) Expenditures and Operating/Capital Transfers | \$ (566,133) | \$ (1,686,824) | |

Through March 2020, which represents 15 months (62.5%) of the 2019-2020 Biennial Budget, before transfers to the EDIF fund and not including transfers to the Capital Development Fund, the General Fund revenues were at 54.8% and expenditures were at 54.7% of the adopted budget.

As of March 31st, before revenue transfers to EDIF and one-time transfers to the Capital Development Fund, General Fund's biennial revenues exceeded expenditures by \$1,988,260.

The report reflects transfers of fourth quarter permit revenues from the General Fund to the EDIF Fund, and transfers of applicable sales tax for January through December 2019.

**Table 2: Year-To-Date Revenue and Expenditure Performance Through March -
General Fund**

| | A | B | C | D | E |
|----|--|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | General Fund Revenue & Expenditure | | | | |
| 2 | For the Year-To-Date Period Ending through March 2018, 2019 & 2020 | | | | |
| 3 | | | | | |
| 4 | | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 5 | Operating Revenue before EDIF allocation | \$ 11,268,239 | \$ 10,714,198 | 5.2% | \$ 12,461,393 |
| 6 | Operating Expenditures not including transfers to Capital Fund | 10,529,062 | 11,426,622 | -7.9% | 11,534,038 |
| 7 | Subtotal Revenue over (under) Expenditures prior to Operating/Capital Funds Transfers | \$ 739,177 | \$ (712,424) | | \$ 927,355 |
| 8 | Operating Revenue allocated to EDIF Fund | - | 257,108 | -100.0% | 341,963 |
| 9 | Transfer to Capital Development Fund | - | 275,000 | -100.0% | 275,003 |
| 10 | Revenue less Operating Revenue allocated to EDIF Fund | \$ 11,268,239 | \$ 10,457,090 | 7.8% | \$ 12,119,430 |
| 11 | All Expenditures including Transfer to Capital Development Fund | 10,529,062 | 11,701,622 | -10.0% | 11,809,041 |
| 12 | Total Revenue over/(under) Expenditures and Operating/Capital Transfers | \$ 739,177 | \$ (1,244,532) | | \$ 310,389 |

For the first quarter of 2020, before transfers to the EDIF fund and Capital Development Fund, revenues exceeded expenditures by \$739,177.

Table 3: General Fund's Revenue Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

| | A | B | C | D | E | F | G | H | I | J |
|----|--|------|----------|---|---|---|---|---|----------------|-----|
| 1 | Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018) | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | Beginning Fund Balance | | | | | | | | 7,106,249 | (A) |
| 4 | 2019-2020 Budgeted Revenue with Transfers & Amendments | | | | | | | | 111,755,736 | (B) |
| 5 | | | | | | | | | | |
| 6 | 2019-2020 Original Adopted Budget (Ord 3315 11/26/2018) | | | | | | | | \$ 118,861,985 | |
| | | | | | | | | | General Fund # | |
| 7 | 2019 - 2020 Original Revenue Budget | | | | | | | | 011 | |
| 8 | | | | | | | | | | |
| 9 | Beginning Fund Balance (Ord 3315 11/26/2018) | | | | | | | | \$ 7,106,249 | (A) |
| 10 | Fund Balance Adjustment Ord 3341 dtd. 8/12/19 | | | | | | | | (1,143,842) | |
| 11 | Total Adjusted Budgeted Beginning Fund Balance | | | | | | | | \$ 5,962,407 | |
| 12 | | | | | | | | | | |
| 13 | 2019-2020 Original Approved Revenue Budget (Ord 3315 11/26/2018) | | | | | | | | \$ 111,755,736 | (B) |
| 14 | | | | | | | | | | |
| 15 | 2019 Revenue Budget Amendments and Approvals: | | | | | | | | | |
| 16 | | 3341 | 8/12/19 | | GEMT Revenues | | | | 1,117,193 | |
| 17 | | 3341 | 8/12/19 | | P&R 10 Minute Walk Grant | | | | 40,000 | |
| 18 | | 3341 | 8/12/19 | | Sound Transit Reimbursement for BHC Contract Carryover | | | | 218,475 | |
| 19 | | 3349 | 11/25/19 | | Reduce the 2020 Property Tax Levy per public comment | | | | (100,000) | |
| 20 | | 3349 | 11/25/19 | | Park Facility revenue increase for Wickers Building Rentals | | | | 500 | |
| 21 | Total 2019-2020 Budget Amendments and Approvals | | | | | | | | 1,276,168 | |
| 22 | Total 2019-2020 Original Revenue Budgets with Amendments | | | | | | | | 113,031,904 | |
| 23 | The above amount is presented in our revenue budget and actual presentation. | | | | | | | | | |
| 24 | | | | | | | | | | |
| 25 | 2019-2020 Adopted Budget with Amendments - March 31, 2020 | | | | | | | | \$ 118,994,311 | |

Table 4: General Fund's Expenditure Budget Balance

The 2019-2020 General Fund Original Budget and Approved Budget Amendments are summarized below:

| | A | B | C | D | E | F | G | H | I | J |
|----|--|------|----------|---|---|---|---|---|--------------------|-----|
| 1 | Breakdown of the Original Adopted Budget: (Ord 3315 11/26/2018) | | | | | | | | | |
| 2 | | | | | | | | | | |
| 3 | 2019-2020 Budgeted Expenditures with Transfers & Amendments | | | | | | | | 113,879,450 | (A) |
| 4 | Ending Fund Balance | | | | | | | | 4,982,535 | (B) |
| 5 | | | | | | | | | | |
| 6 | 2019-2020 Original Adopted Budget | | | | | | | | \$ 118,861,985 | |
| 7 | 2019 - 2020 Revised Expenditure Budget | | | | | | | | General Fund # 011 | |
| 8 | | | | | | | | | | |
| 9 | 2019-2020 Original Approved Budget (Ord 3315 11/26/2018) | | | | | | | | \$ 113,879,450 | (A) |
| 10 | | | | | | | | | | |
| 11 | 2019 Budget Amendments and Approvals: | | | | | | | | | |
| 12 | | 3341 | 8/12/19 | Encumbrance Carryover | | | | | 531,538 | |
| 13 | | 3341 | 8/12/19 | GEMT IGT Transfer to Health Care Authority | | | | | 300,440 | |
| 14 | | 3341 | 8/12/19 | GEMT Consultant | | | | | 40,000 | |
| 15 | | 3341 | 8/12/19 | PRCA 10 Minute Walk Grant | | | | | 40,000 | |
| 16 | | 3341 | 8/12/19 | Maintenance Costs for Healthy Communities Minivan | | | | | 4,900 | |
| 17 | | 3349 | 11/25/19 | Heritage Park-Wickers Building Furnishings, tenant improvements, etc. | | | | | 7,000 | |
| 18 | | 3349 | 11/25/19 | Meadowdale Playfields repairs of damage caused by thieves | | | | | 15,400 | |
| 19 | | 3349 | 11/25/19 | Reduce expenditures by \$100K to reflect the decrease of property tax | | | | | (100,000) | |
| 20 | Total 2019 Budget Amendments and Approvals | | | | | | | | 839,278 | |
| 21 | Total 2019-2020 Original Budgets with Amendments | | | | | | | | 114,718,728 | |
| 22 | The above amount is presented in our expenditure budget and actual presentation. | | | | | | | | | |
| 23 | | | | | | | | | | |
| 24 | Ending Fund Balance (Ord 3315 11/26/2018) | | | | | | | | 4,982,535 | (B) |
| 25 | | 3341 | 8/12/19 | Fund Balance Adjustment | | | | | (685,052) | |
| 26 | | 3349 | 11/25/19 | Fund Balance Adjustment | | | | | (21,900) | |
| 27 | Adjusted Ending Fund Balance | | | | | | | | 4,275,583 | |
| 28 | | | | | | | | | | |
| 29 | 2019-2020 Adopted Budget with Amendments - March 31, 2020 | | | | | | | | \$ 118,994,311 | |

Table 5: General Fund's Monthly Revenue and Expenditure

| | A | B | C | D | E | F | G | H | | I | J |
|----|--|-------------------------|-------------------|-----------------------------|-----------------------|--------------------|-----------------------------------|--|------------------------|---------------------------------------|--|
| 1 | Monthly Revenue and Expenditure Summary - General Fund | | | | | | | | | | |
| 2 | 2019-2020 Biennium | | | | | | | | | | |
| 3 | | Year to Date | | | | Monthly | | | | | |
| 4 | | Revenue Year to Date | Revenue Budget | Expenditure Year to Date | Expenditure Budget | Monthly Revenue | Monthly Revenue Allocation* | % Over/(Under) Revenue Allocation | Monthly Expenditure | Monthly Expenditure Allocation* | % Over/(Under) Expenditure Allocation |
| 5 | | | | | | | | | | | |
| 6 | January-19 | \$ 3,004,041 | \$ 4,001,287 | \$ 1,051,768 | \$ 2,214,169 | \$ 3,004,041 | \$ 4,001,287 | -24.92% | \$ 1,051,768 | \$ 2,214,169 | -52.50% |
| 7 | February-19 | 6,919,584 | 7,975,985 | 4,984,173 | 6,193,021 | 3,915,543 | 3,974,697 | -1.49% | 3,932,405 | 3,978,852 | -1.17% |
| 8 | March-19 | 10,457,180 | 13,209,817 | 11,701,622 | 11,532,377 | 3,537,596 | 5,233,832 | -32.41% | 6,717,449 | 5,339,356 | 25.81% |
| 9 | April-19 | 14,891,930 | 18,239,965 | 15,659,671 | 17,230,049 | 4,434,750 | 5,030,149 | -11.84% | 3,958,049 | 5,697,672 | -30.53% |
| 10 | May-19 | 18,717,451 | 23,073,031 | 19,759,380 | 21,746,499 | 3,825,521 | 4,833,066 | -20.85% | 4,099,709 | 4,516,449 | -9.23% |
| 11 | June-19 | 23,188,926 | 27,771,203 | 24,018,096 | 26,687,742 | 4,471,475 | 4,698,172 | -4.83% | 4,258,716 | 4,941,243 | -13.81% |
| 12 | July-19 | 27,898,526 | 32,781,868 | 27,986,189 | 31,265,707 | 4,709,600 | 5,010,665 | -6.01% | 3,968,093 | 4,577,965 | -13.32% |
| 13 | August-19 | 32,493,099 | 38,169,863 | 33,781,255 | 37,004,517 | 4,594,573 | 5,387,995 | -14.73% | 5,795,066 | 5,738,811 | 0.98% |
| 14 | September-19 | 36,728,757 | 42,870,771 | 37,991,024 | 41,102,397 | 4,235,658 | 4,700,908 | -9.90% | 4,209,769 | 4,097,879 | 2.73% |
| 15 | October-19 | 41,020,162 | 46,602,782 | 42,195,755 | 45,909,878 | 4,291,405 | 3,732,011 | 14.99% | 4,204,731 | 4,807,482 | -12.54% |
| 16 | November-19 | 44,703,343 | 50,371,924 | 46,247,642 | 50,232,715 | 3,683,181 | 3,769,142 | -2.28% | 4,051,887 | 4,322,837 | -6.27% |
| 17 | December-19 | 50,852,841 | 56,973,294 | 52,158,151 | 57,829,310 | 6,149,498 | 6,601,370 | -6.85% | 5,910,509 | 7,596,595 | -22.20% |
| 18 | January-20 | 54,464,415 | 60,296,794 | 55,031,558 | 58,950,331 | 3,611,574 | 3,323,500 | 8.67% | 2,873,407 | 1,121,022 | 156.32% |
| 19 | February-20 | 56,390,121 | 64,628,729 | 58,427,476 | 63,141,666 | 1,925,706 | 4,331,934 | -55.55% | 3,395,918 | 4,191,335 | -18.98% |
| 20 | March-20 | 62,121,080 | 68,542,524 | 62,687,213 | 70,301,639 | 5,730,959 | 3,913,795 | 46.43% | 4,259,737 | 7,159,973 | -40.51% |
| 21 | April-20 | | | | | | 4,906,356 | -100.00% | | 4,218,454 | -100.00% |
| 22 | May-20 | | | | | | 4,232,339 | -100.00% | | 4,369,655 | -100.00% |
| 23 | June-20 | | | | | | 4,946,986 | -100.00% | | 4,539,132 | -100.00% |
| 24 | July-20 | | | | | | 5,210,434 | -100.00% | | 4,229,373 | -100.00% |
| 25 | August-20 | | | | | | 5,083,175 | -100.00% | | 6,176,643 | -100.00% |
| 26 | September-20 | | | | | | 4,686,092 | -100.00% | | 4,486,962 | -100.00% |
| 27 | October-20 | | | | | | 4,747,767 | -100.00% | | 4,481,592 | -100.00% |
| 28 | November-20 | | | | | | 4,074,862 | -100.00% | | 4,318,684 | -100.00% |
| 29 | December-20 | | | | | | 6,601,370 | -100.00% | | 7,596,595 | -100.00% |
| 16 | Total Revenues and Expenditures | | | | | 62,121,080 | 113,031,904 | -45.04% | 62,687,213 | 114,718,728 | -45.36% |

* Monthly allocation formula = 2018-2019 Monthly Actual/2018-2019 Biennium Actuals

Chart 1: Month-to-Month Revenue and Expenditure Performance – General Fund

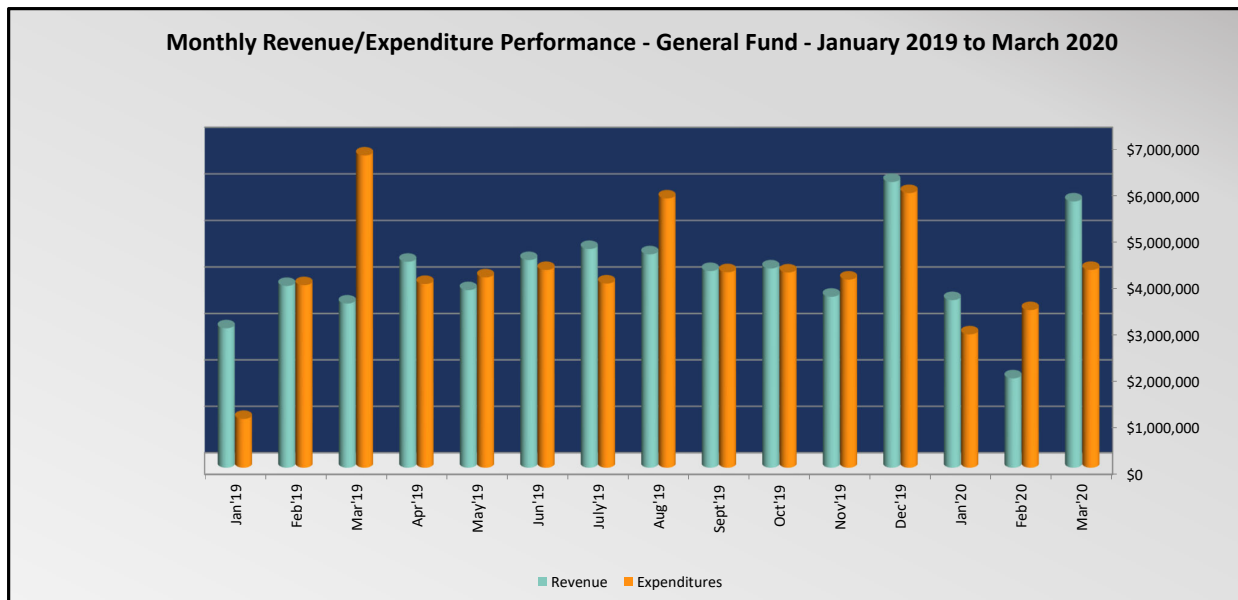


Chart 2: Biennial Revenue Projection Vs. Actual Performance – General Fund
From January 2019 to Date of Reporting

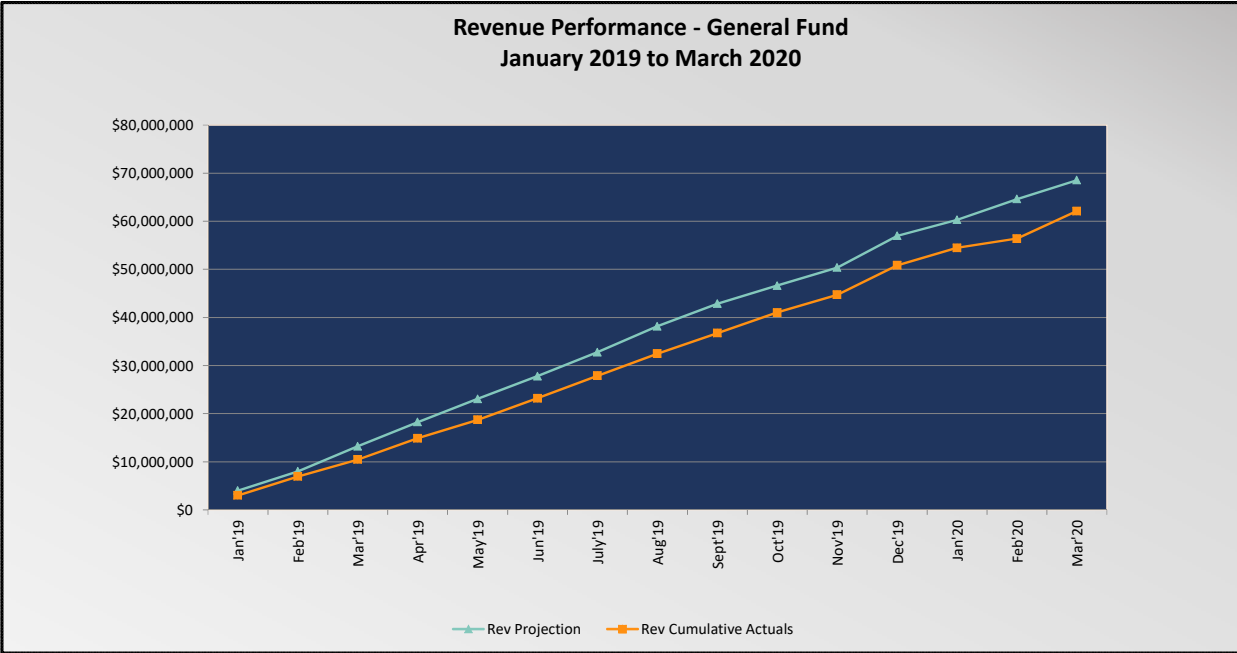


Chart 3: Biennial Expenditure Projection Vs. Performance – General Fund
From January 2019 to Date of Reporting

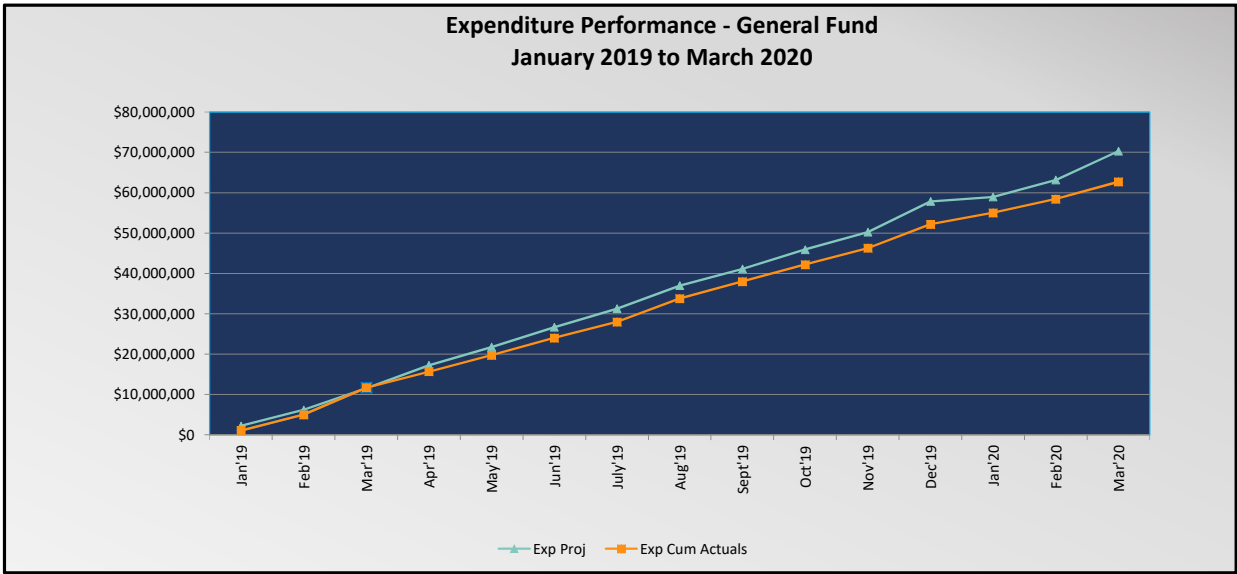


Table 6: Change in the General Fund's Fund Balance in March 2020

| | A | B | C | D | E | F | G | H | I |
|----|--|---|---|---|---|---|---|---|----------------------|
| 1 | Change in General Fund's Fund Balance in 2019 | | | | | | | | |
| 2 | | | | | | | | | |
| 3 | Beginning Fund Balance (Actual) - General Fund | | | | | | | | \$ 4,125,560 |
| 4 | Plus: 2020 Revenues | | | | | | | | 11,268,239 |
| 5 | Less: 2020 Expenditures | | | | | | | | (10,529,062) |
| 6 | | | | | | | | | |
| 7 | Ending Fund Balance - General Fund | | | | | | | | \$ 4,864,737 |
| 8 | Plus: Revenue Stabilization Fund's Ending Fund Balance | | | | | | | | 6,000,000 |
| 9 | Total Fund Balance | | | | | | | | \$ 10,864,737 |
| 10 | | | | | | | | | |
| 11 | General Fund Reserve Requirements at 12/31/2020: | | | | | | | | \$ 9,519,143 |
| 12 | (2 1/2 Months of 2019 Operating Expenditures per 2019 CAFR) | | | | | | | | |
| 13 | Unassigned Fund Balance | | | | | | | | \$ 1,345,594 |
| 14 | Total Fund Balance | | | | | | | | \$ 10,864,737 |

Table 7: General Fund's Biennial Revenues

| | A | B | C | D |
|----|--|--|-------------------------|--------------------|
| 1 | General Fund's Biennial Revenues Through March 2020 | | | |
| 2 | FY 2019 - 2020 | | | |
| 3 | | | | |
| 4 | Category | Biennial Actual thru March 2020 | 2019-2020 Budget | % of Budget |
| 5 | 30-Fund Balance | \$ 4,125,560 | \$ 5,962,407 | 69.2% |
| 6 | 31-Taxes | 40,705,425 | 70,398,437 | 57.8% |
| 7 | 32-Licenses and Permits | 4,410,457 | 9,618,798 | 45.9% |
| 8 | 33-Intergovernmental Revenue | 3,190,301 | 6,629,073 | 48.1% |
| 9 | 34-Charges for Services | 7,173,252 | 13,518,552 | 53.1% |
| 10 | 35-Fines and Forfeits | 5,878,163 | 9,141,660 | 64.3% |
| 11 | 36-Miscellaneous Revenues | 717,396 | 2,041,326 | 35.1% |
| 12 | 38-Non-Revenue | 35,657 | 12,448 | 286.4% |
| 13 | 39-Other Financing Sources | 10,429 | 1,671,610 | 0.6% |
| 14 | Total Revenue | 62,121,080 | 113,031,904 | 55.0% |
| 15 | Total Resources Including Fund Balance | \$ 66,246,640 | \$ 118,994,311 | |

**Table 8: General Fund's Comparative Year-To-Date Revenues
Ending March 2018, 2019 & 2020**

| | A | B | C | D | E |
|----|---|-------------------------------|-------------------------------|---|-------------------------------|
| 1 | General Fund's Annual Revenues | | | | |
| 2 | Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020 | | | | |
| 3 | Category | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 4 | 30-Fund Balance | \$ 4,125,560 | \$ 10,134,924 | -59.29% | \$ 11,596,466 |
| 5 | 31-Taxes | 7,428,361 | 6,842,166 | 8.6% | 7,552,003 |
| 6 | 32-Licenses and Permits | 1,079,758 | 1,102,615 | -2.1% | 1,577,018 |
| 7 | 33-Intergovernmental Revenue | 205,032 | 128,573 | 59.5% | 271,614 |
| 8 | 34-Charges for Services | 1,287,532 | 1,279,861 | 0.6% | 1,486,185 |
| 9 | 35-Fines and Forfeits | 1,103,979 | 944,592 | 16.9% | 1,042,894 |
| 10 | 36-Miscellaneous Revenues | 157,227 | 149,244 | 5.3% | 182,591 |
| 11 | 38-Non-Revenue | 4,874 | 8,563 | -43.1% | 7,006 |
| 12 | 39-Other Financing Sources | 1,476 | 1,476 | 0.0% | 119 |
| 13 | Total Revenue | 11,268,239 | 10,457,090 | 7.8% | 12,119,430 |
| 14 | Total Resources Including Fund Balance | \$ 15,393,799 | \$ 20,592,014 | | \$ 23,715,896 |

Table 9: Biennial Detailed Tax Revenue Information:

| | A | B | C | D | E | |
|----|--|----|---------------------------------------|---------------------|----------------|---------|
| 1 | General Fund Biennial Detailed Tax Revenue thru March 2020 | | | | | |
| 2 | | | Biennial Actual thru March 2020 | 2019-2020 Budget | % of Budget | |
| 3 | Taxes | | | | | |
| 4 | Business Taxes | | | | | |
| 5 | Utility Tax-Electric | \$ | 2,737,257 | \$ | 4,599,307 | 59.51% |
| 6 | Utility Tax-Water | | 539,102 | | 843,660 | 63.90% |
| 7 | Utility Tax-Gas | | 727,002 | | 1,206,207 | 60.27% |
| 8 | Utility Tax-Sewer | | 827,522 | | 1,272,499 | 65.03% |
| 9 | Utility Tax-Solid Waste | | 762,956 | | 1,177,441 | 64.80% |
| 10 | Utility Tax-Cable | | 590,556 | | 1,098,210 | 53.77% |
| 11 | Utility Tax-Telephone/Pager | | 1,016,975 | | 2,105,395 | 48.30% |
| 12 | Utility Tax-Storm | | 315,572 | | 485,718 | 64.97% |
| 13 | Leasehold Tax | | 3,719 | | 8,650 | 42.99% |
| 14 | Admissions Tax | | 823,133 | | 1,459,918 | 56.38% |
| 15 | Gambling Tax-Punch Brds/Pulltabs | | 146,161 | | 250,691 | 58.30% |
| 16 | Gambling Tax-Bingo and Raffles | | 2,456 | | 3,141 | 78.19% |
| 17 | Gambling Tax-Amusement Games | | 11,329 | | 19,864 | 57.03% |
| 18 | Business Taxes Total | \$ | 8,503,740 | \$ | 14,530,701 | 58.52% |
| 19 | General Property Tax | | 5,042,205 | | 8,355,000 | 60.35% |
| 20 | EMS Property Tax | | 24,140 | | - | 100.00% |
| 21 | Retail Sales Tax | | 27,135,340 | | 47,512,736 | 57.11% |
| 22 | Total Taxes | \$ | 40,705,425 | \$ | 70,398,437 | 57.82% |

To more accurately report the revenues earned by the City as of March 31, taxes were accrued through March.

Table 10: Comparative Tax Revenue – Ending March 2018 to 2020

| | A | B | C | D | E | F |
|----|---|---------------------|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | General Fund's Detailed Tax Revenue | | | | | |
| 2 | For the Year-To-Date Period Ending through March 2018, 2019 & 2020 | | | | | |
| 3 | | | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 4 | Taxes | | | | | |
| 5 | Business Taxes | | | | | |
| 6 | Utility Tax-Electric | \$ 618,767 | \$ 423,730 | 46.0% | \$ 424,409 | |
| 7 | Utility Tax-Water | 106,721 | 101,455 | 5.2% | 90,429 | |
| 8 | Utility Tax-Gas | 217,070 | - | 0.0% | - | |
| 9 | Utility Tax-Sewer | 173,141 | 165,584 | 4.6% | 153,738 | |
| 10 | Utility Tax-Solid Waste | 157,165 | 66,247 | 137.2% | 65,426 | |
| 11 | Utility Tax-Cable | 121,338 | - | 0.0% | - | |
| 12 | Utility Tax-Telephone/Pager | 189,210 | 22,012 | 759.6% | 39,561 | |
| 13 | Utility Tax-Storm | 63,744 | 61,804 | 3.1% | 60,407 | |
| 14 | Leasehold Tax | - | 220 | 0.0% | - | |
| 15 | Admissions Tax | 121,099 | - | 0.0% | 199,900 | |
| 16 | Gambling Tax-Punch Brds/Pulltabs | 3,484 | - | 0.0% | 33,066 | |
| 17 | Gambling Tax-Bingo and Raffles | 590 | - | 0.0% | 361 | |
| 18 | Gambling Tax-Amusement Games | 1,658 | - | 0.0% | 2,278 | |
| 19 | Business Taxes Total | \$ 1,773,987 | \$ 841,052 | 110.9% | \$ 1,069,575 | |
| 20 | General Property Tax | 1,074,999 | 1,008,694 | 6.6% | 873,102 | |
| 21 | EMS Property Tax | 301 | 11,244 | -97.3% | 587,702 | |
| 22 | Retail Sales Tax | 4,579,074 | 4,981,176 | -8.1% | 5,021,624 | |
| 23 | Total Taxes | \$ 7,428,361 | \$ 6,842,166 | 8.6% | \$ 7,552,003 | |

EMS property tax decreased by 99% because the City of Lynnwood no longer collects EMS property tax. Beginning in 2019, the South Snohomish County Fire and Rescue Regional Fire Authority (SSCFR) collects the EMS property tax. There will continue to be small receipts due to prior year collections.

To more accurately report the revenues earned by the City as of March 31, all taxes were accrued through March, 2020. Utility, admissions and gambling taxes were not accrued for the first quarter of 2019.

Table 11: Actual Gross Historical Sales Tax Collection (includes EDIF portion)

| | A | B | C | D | E | F | G | H | I |
|----|---|----------------|---------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1 | Gross Sales Tax by Actual Month Collection from 2009-2019 For the City of Lynnwood | | | | | | | | |
| 2 | Actual Month Sales Tax | % Chng | Year 2020 | 16-18 Avg % Rcpt | Year 2019 | Year 2018 | Year 2017 | Year 2016 | Year 2009 |
| 3 | January | 2.00% | \$ 1,682,783 | 7.10% | \$ 1,649,756 | \$ 1,659,199 | \$ 1,553,675 | \$ 1,493,741 | \$ 1,138,197 |
| 4 | February | 1.37% | 1,515,996 | 6.61% | 1,495,512 | 1,546,656 | 1,488,779 | 1,545,115 | \$ 1,076,493 |
| 5 | March | -32.47% | 1,380,295 | 8.34% | 2,043,826 | 1,915,769 | 1,754,850 | 1,864,563 | \$ 1,224,186 |
| 6 | April | | | 7.76% | 1,942,838 | 1,780,484 | 1,594,147 | 1,703,745 | \$ 1,132,075 |
| 7 | May | | | 8.21% | 2,012,870 | 1,854,102 | 1,756,250 | 1,717,336 | \$ 1,177,676 |
| 8 | June | | | 8.65% | 2,034,018 | 1,985,036 | 1,905,880 | 1,867,961 | \$ 1,277,028 |
| 9 | July | | | 8.57% | 2,027,103 | 1,956,153 | 1,887,629 | 1,923,826 | \$ 1,263,931 |
| 10 | August | | | 8.58% | 2,025,251 | 1,990,993 | 1,862,273 | 1,795,304 | \$ 1,277,361 |
| 11 | September | | | 8.61% | 2,005,520 | 1,949,367 | 1,948,209 | 1,900,981 | \$ 1,231,375 |
| 12 | October | | | 8.13% | 1,878,921 | 1,855,533 | 1,838,875 | 1,660,559 | \$ 1,135,572 |
| 13 | November | | | 8.71% | 2,051,950 | 2,052,650 | 1,864,936 | 1,777,630 | \$ 1,201,577 |
| 14 | December | | | 10.73% | 2,494,842 | 2,363,406 | 2,495,798 | 2,347,520 | \$ 1,740,441 |
| 15 | | | \$ 4,579,074 | 100.0% | \$23,662,407 | \$22,909,348 | \$21,951,301 | \$21,598,281 | \$14,875,912 |
| 16 | Percentage incr (decr) | -11.76% | | | 3.29% | 4.36% | 1.63% | 3.64% | -14.01% |

2010 thru 2014 Sales Tax Collection Information are not presented. We present 2009 to show what the revenue was during the economic downturn.

March 2020 is an estimate of what the revenue may be. We will know the actuals at the end of May.

Table 12: Quarterly Sales Tax as Economic Indicator (includes EDIF portion)

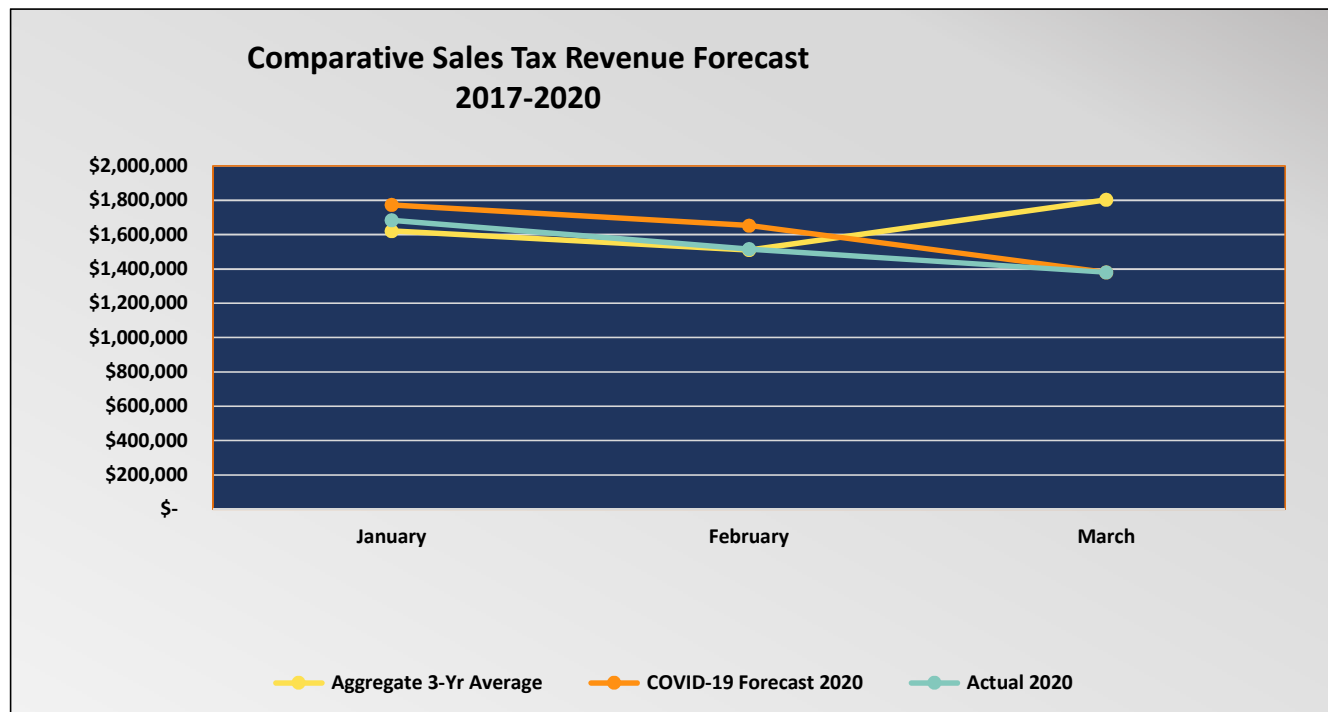
| | A | B | C | D | E | F | G | H | I |
|---|---|---------|------------------|---|---|------------------|---|---|---|
| 1 | Total Gross Sales Tax Earned by Quarter | | | | | | | | |
| 2 | | % Chng | 1st Quarter 2020 | | | 1st Quarter 2019 | | | |
| 3 | Total | -11.76% | \$ 4,579,074 | | | \$ 5,189,094 | | | |
| 4 | | | | | | | | | |
| 5 | | % Chng | 4th Quarter 2019 | | | 4th Quarter 2018 | | | |
| 6 | Total | 2.46% | \$ 6,425,713 | | | \$ 6,271,589 | | | |

Table 13: Comparative General Fund Sales Tax Revenue Forecast 2017 – 2020

| | A | B | C | D | E | F | G | H |
|----|--|---------------------|-------------------------------|-------------------------------|-------------------------|---------------------|---------------------|---------------------|
| 1 | Comparative Sales Tax Revenue Forecast 2017-2020 For the General Fund | | | | | | | |
| 2 | Actual Month Sales Tax | Actual 2020 | COVID-19 Forecast 2020 | Aggregate 3-Yr Average | 17-19 Avg % Rcpt | Year 2019 | Year 2018 | Year 2017 |
| 3 | January | \$ 1,682,783 | \$ 1,773,482 | \$ 1,620,877 | 7.56% | \$ 1,649,756 | \$ 1,659,199 | \$ 1,553,675 |
| 4 | February | 1,515,996 | 1,652,511 | 1,510,315 | 7.04% | 1,495,511 | 1,546,656 | 1,488,779 |
| 5 | March | 1,380,295 | 1,380,295 | 1,802,176 | 8.41% | 1,835,909 | 1,815,769 | 1,754,850 |
| 6 | April | | | 1,772,490 | 8.27% | 1,942,838 | 1,780,484 | 1,594,147 |
| 7 | May | | | 1,874,407 | 8.74% | 2,012,870 | 1,854,102 | 1,756,250 |
| 8 | June | | | 1,713,983 | 7.99% | 1,750,143 | 1,985,036 | 1,406,769 |
| 9 | July | | | 1,758,705 | 8.20% | 2,027,102 | 1,361,384 | 1,887,629 |
| 10 | August | | | 1,959,506 | 9.14% | 2,025,251 | 1,990,993 | 1,862,273 |
| 11 | September | | | 1,789,200 | 8.35% | 1,698,505 | 1,949,367 | 1,719,727 |
| 12 | October | | | 1,885,576 | 8.79% | 1,878,921 | 1,855,533 | 1,922,273 |
| 13 | November | | | 1,766,117 | 8.24% | 2,051,950 | 1,321,192 | 1,925,209 |
| 14 | December | | | 1,986,602 | 9.27% | 2,187,510 | 1,894,457 | 1,877,838 |
| 15 | | \$ 4,579,074 | \$ 4,806,288 | \$ 21,439,952 | 100.0% | \$22,556,266 | \$21,014,172 | \$20,749,419 |
| 16 | % Increase/-Decrease | -4.73% | | | | 7.34% | 1.28% | -3.93% |

Year to date sales tax transferred to the EDIF Fund is \$1,106,141. Nothing has been transferred in 2020.

2020 Forecasted Sales Tax Revenue for the General Fund is \$19,796,523. This is lower than the previous forecast due to the COVID-19 Pandemic.

Chart 4: Comparative Sales Tax Revenue Forecast from 2017 – 2020

Sales Tax related to EDIF Fund in the amount of \$1,106,141 was transferred through the biennium Dec 2019. Due to the COVID-19 Pandemic we will not be transferring any revenues to the EDIF fund in 2020.

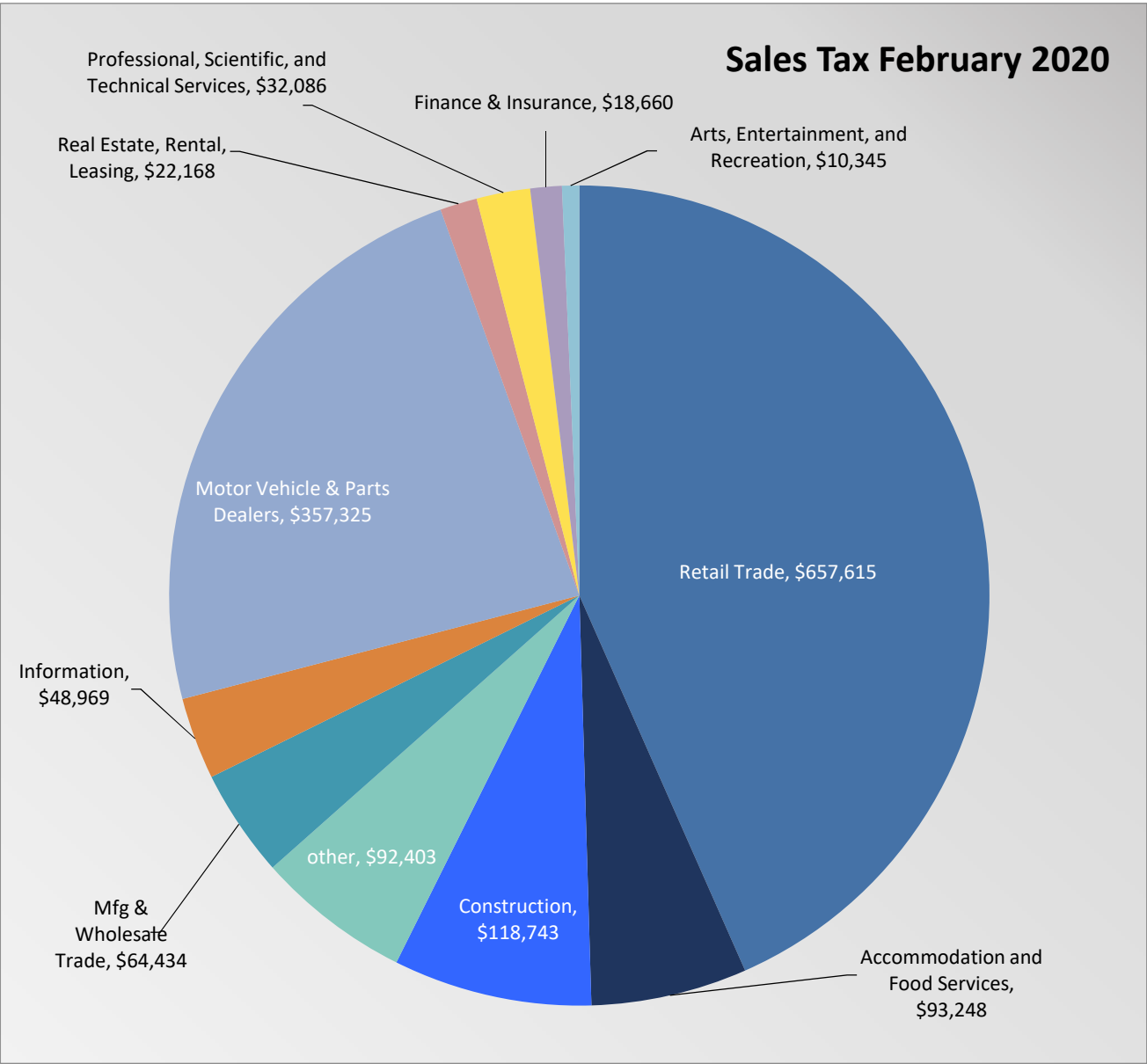
**Report on Year-To-Date Sales Tax Earned for the month of Feb 2020, Cash
Received in Apr 2020**

Table 14: 2019 & 2020 Year-To-Date Sales Tax Collection by Category

| | A | B | | C | D | E |
|----|---|--|----------------------|----------------------|----------------------|--------------------|
| 1 | | City of Lynnwood | | | | |
| 2 | | 2019 Year to Date Sales Tax Collection By Category | | | | |
| 3 | | For the reporting period of February 2020 (Jan 2019 to Feb 2020) | | | | |
| 4 | | Source: Microflex - Washington State Department of Revenue | | | | |
| 5 | | | | | | |
| 6 | | | Month | Year To Date | Year To Date | % of Incr |
| 7 | | | Sales Tax | Sales Tax | Sales Tax | (Decr) from |
| 8 | | Category | February 2020 | February 2020 | February 2019 | 2019 to |
| 9 | | Retail Trade | \$ 657,615 | \$ 1,328,286 | \$ 1,300,856 | 2.1% |
| 10 | | Accommodation and Food Services | 93,248 | 245,706 | 314,736 | -21.9% |
| 11 | | Construction | 118,743 | 259,949 | 300,247 | -13.4% |
| 12 | | All Others ² | 92,403 | 215,825 | 179,846 | 20.0% |
| 13 | | Mfg and Wholesale Trade | 64,434 | 118,752 | 123,508 | -3.9% |
| 14 | | Information ¹ | 48,969 | 107,915 | 102,030 | 5.8% |
| 15 | | Motor Vehicle & Part's Dealers | 357,325 | 754,377 | 654,454 | 15.3% |
| 16 | | Real Estate, Rental, Leasing | 22,168 | 43,281 | 38,875 | 11.3% |
| 17 | | Professional, Scientific, and Technical Services | 32,086 | 62,763 | 70,118 | -10.5% |
| 18 | | Finance and Insurance | 18,660 | 37,895 | 38,189 | -0.8% |
| 19 | | Arts, Entertainment, and Recreation | 10,345 | 22,967 | 22,409 | 2.5% |
| 20 | | TOTAL | \$ 1,515,996 | \$ 3,197,716 | \$ 3,145,268 | 1.7% |
| 21 | | | | | | |
| 22 | | ¹ Category on "information" pertains to businesses in telecommunications, internet service | | | | |
| 23 | | providers, motion pictures, sound record, publishing industries, broadcasting, and other | | | | |
| 24 | | information services. | | | | |
| 25 | | | | | | |
| 26 | | ² All Others pertain to various categories not included in the other segments and not material enough | | | | |
| 27 | | to have a separate category. | | | | |
| 28 | | | | | | |
| 29 | | | | | | |

Chart 5: Pie Chart for the month of February 2020 Sales Tax Collection

Sales Tax Earned in February, Collected in April 2020



General Fund's Expenditures

Table 15: Biennial Expenditures by Department - General Fund

| | A | B | C | D |
|----|--|--|-----------------------------|--------------------|
| 1 | Biennial Expenditures by Department through March 2020 FY 2019 - 2020 | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | Department | Biennial Actual thru March 2020 | 2019-2020 Budget | % of Budget |
| 5 | ADMINISTRATIVE SERVICES | \$ 4,340,853 | \$ 7,645,789 | 56.8% |
| 6 | INFORMATION TECHNOLOGY | 2,801,048 | 5,244,292 | 53.4% |
| 7 | COMMUNITY DEVELOPMENT | 3,146,071 | 6,982,765 | 45.1% |
| 8 | ECONOMIC DEVELOPMENT (1) | 1,150,975 | 3,954,842 | 29.1% |
| 9 | EXECUTIVE | 1,080,016 | 1,881,717 | 57.4% |
| 10 | FIRE - MARSHAL | 1,386,523 | 2,276,882 | 60.9% |
| 11 | HUMAN RESOURCES | 964,279 | 1,916,267 | 50.3% |
| 12 | LEGAL | 1,940,257 | 3,348,654 | 57.9% |
| 13 | LEGISLATIVE | 491,861 | 872,547 | 56.4% |
| 14 | MUNICIPAL COURT | 1,594,247 | 2,871,854 | 55.5% |
| 15 | NON-DEPARTMENTAL | 4,624,794 | 7,942,376 | 58.2% |
| 16 | PARKS & RECREATION | 9,610,008 | 17,261,088 | 55.7% |
| 17 | POLICE | 25,591,727 | 43,826,031 | 58.4% |
| 18 | PUBLIC WORKS (2) | 3,964,554 | 8,693,624 | 45.6% |
| 19 | Grand Total | \$ 62,687,213 | \$ 114,718,728 | 54.6% |

(1) The Economic Development expenditures are only 29.1% of budget because only \$496,521 of the \$2,508,781 (or 20%) budgeted for one time Sound Transit related work has been expended as of first quarter 2020.

(2) Public Works expenditures are only 45.6% of budget because applicable engineering and project managers' expenditures are charged directly to capital projects.

Table 16: General Fund Comparative Expenditures by Department

| | A | B | C | D | E |
|----|---|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | General Fund Comparative Expenditures by Department | | | | |
| 2 | For the Year-To-Date Period Ending through March 2018, 2019 & 2020 | | | | |
| 3 | Department | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 4 | ADMINISTRATIVE SERVICES | \$ 754,328 | \$ 721,182 | 4.6% | \$ 776,014 |
| 5 | INFORMATION TECHNOLOGY (1) | 425,564 | 764,582 | -44.3% | 722,855 |
| 6 | COMMUNITY DEVELOPMENT (2) | 591,796 | 731,008 | -19.0% | 724,474 |
| 7 | ECONOMIC DEVELOPMENT (3) | 174,807 | 122,830 | 42.3% | 88,534 |
| 8 | EXECUTIVE | 208,165 | 223,601 | -6.9% | 188,086 |
| 10 | FIRE - MARSHAL | 209,688 | 210,172 | -0.2% | 190,258 |
| 11 | FIRE - RFA PAYMENTS (4) | - | - | 100.0% | 582,662 |
| 12 | HUMAN RESOURCES | 185,901 | 215,290 | -13.7% | 198,091 |
| 13 | LEGAL | 226,332 | 252,063 | -10.2% | 279,079 |
| 14 | LEGISLATIVE | 85,315 | 87,102 | -2.1% | 84,982 |
| 15 | MUNICIPAL COURT (5) | 302,826 | 255,818 | 18.4% | 292,778 |
| 16 | NON-DEPARTMENTAL | 684,506 | 967,797 | -29.3% | 1,024,742 |
| 17 | PARKS & RECREATION | 1,590,853 | 1,685,088 | -5.6% | 1,640,825 |
| 18 | POLICE | 4,241,284 | 4,648,161 | -8.8% | 4,312,427 |
| 19 | PUBLIC WORKS | 847,697 | 816,928 | 3.8% | 703,234 |
| 20 | Grand Total | \$ 10,529,062 | \$ 11,701,622 | -10.02% | \$ 11,809,041 |

- (1) The Information Technology Department expenditures for 2020 are 44.3% lower than the first three months in 2019 because their were more software renewal payments and desktop purchases for departments in 2019.
- (2) The Community Development Department expenditures for 2020 are 19% lower than the first three months in 2019 due to vacancies and a deductible reimbursement to CIAW that was paid in 2019.
- (3) The Economic Development Department expenditures for 2020 are 42.3% higher than the first three months in 2019 because the consultant for the City Center 3D Massing Analysis was paid at 85% per the contract.
- (4) The contract to transfer the Regional Fire Authority (RFA) EMS Property Taxes ended in 2018. The payments to the RFA in 2020 are for Fire Marshal services only and cover the services provided in calendar year 2020.
- (5) The Municipal Court expenditures for 2020 are 18.4% higher than the first three months of 2019 expenditures because some vacancies were filled.

Table 17: General Fund Biennial Expenditure Categories Through March 2020

| | A | B | C | D |
|----|---|--|-----------------------------|-----------------------|
| 1 | Biennial Expenditure Categories through March FY 2019 - 2020 | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | Category | Biennial Actual thru March 2020 | 2019-2020 Budget | % of Total |
| 5 | SALARIES & WAGES | \$ 29,799,540 | \$ 51,247,751 | 47.5% |
| 6 | PERSONNEL BENEFITS | 11,179,073 | 20,547,389 | 17.8% |
| 7 | SUPPLIES | 1,508,180 | 3,072,682 | 2.4% |
| 8 | SERVICES | 11,919,493 | 25,173,180 | 19.0% |
| 9 | INTERGOVTL SERVICES/PYMNT | 3,536,904 | 6,849,099 | 5.6% |
| 10 | CAPITAL OUTLAYS | 119,788 | 32,251 | 0.2% |
| 11 | DEBT INTEREST & OTHER COST | 300 | 1,000 | 0.0% |
| 12 | OPERATING TRANSFERS OUT | 4,623,935 | 7,795,376 | 7.4% |
| 13 | Grand Total | \$ 62,687,213 | \$ 114,718,728 | 100.0% |

Table 18: General Fund Comparative Year-To-Date Expenditures from 2018 – 2020

| | A | B | C | D |
|----|--|-----------------------------------|-----------------------------------|---|
| 1 | GENERAL FUND | | | |
| 2 | Comparative Fiscal Expenditure Categories through March 2018-2020 | | | |
| 3 | | | | |
| 4 | Category | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 |
| 5 | SALARIES & WAGES | \$ 5,399,494 | \$ 5,508,736 | -2.0% |
| 6 | PERSONNEL BENEFITS | 2,036,723 | 2,073,875 | -1.8% |
| 7 | SUPPLIES | 276,989 | 305,456 | -9.3% |
| 8 | SERVICES | 1,701,869 | 2,168,538 | -21.5% |
| 9 | INTERGOVTL SERVICES/PYMNT | 455,599 | 642,735 | -29.1% |
| 10 | RFA SERVICES | - | - | 100.0% |
| 11 | CAPITAL OUTLAYS | 941 | 27,860 | -96.6% |
| 13 | OPERATING TRANSFERS OUT | 657,147 | 974,422 | -32.6% |
| 14 | Grand Total | \$ 10,529,062 | \$ 11,701,622 | -10.0% |
| 15 | | | | |
| 16 | | | | |
| 17 | | | | |
| 18 | | | | |
| 19 | Category Summary: | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 |
| 20 | SALARIES & BENEFITS | \$ 7,436,217 | \$ 7,582,611 | -1.9% |
| 21 | OTHER COSTS | 2,435,698 | 3,144,589 | -22.5% |
| 22 | OPERATING TRANSFERS OUT | 657,147 | 974,422 | -32.6% |
| 23 | Grand Total | \$ 10,529,062 | \$ 11,701,622 | -10.0% |

Table 19: General Fund's Biennial Legal Expenditures Through March 2020

| | A | B | C | D |
|----|--|--|-------------------|-----------------------------|
| 1 | Biennial Legal Expenditures through March | | | |
| 2 | FY 2019 - 2020 | | | |
| 3 | | | | |
| 4 | Department | Biennial Actual thru March 2020 | % of Total | 2019-2020 Budget |
| 5 | ATTORNEY FEES | 320,178 | 16.5% | 640,000 |
| 6 | PROSECUTING ATTORNEY | 652,400 | 33.6% | 1,116,000 |
| 7 | PUBLIC DEFENDERS | 944,942 | 48.7% | 1,540,000 |
| 8 | LANGUAGE INTERPRETERS | 20,788 | 1.1% | 24,000 |
| 9 | OTHERS | 1,949 | 0.1% | 28,654 |
| 10 | Grand Total | \$ 1,940,257 | 100.0% | \$ 3,348,654 |

Table 20: General Fund's Comparative Year-To-Date Legal Expenditures (2018 – 2020)

| | A | B | C | D |
|---|--|-----------------------------------|-----------------------------------|---|
| 1 | General Fund Comparative Legal Expenditures | | | |
| 2 | From March 2019 to Date of Reporting | | | |
| 3 | Department | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 |
| 4 | ATTORNEY FEES | - | 29,769 | 0.0% |
| 5 | PROSECUTING ATTORNEY | 93,200 | 93,200 | 0.0% |
| 6 | PUBLIC DEFENDERS | 130,955 | 127,620 | 2.6% |
| 7 | LANGUAGE INTERPRETERS | 320 | 1,236 | -74.1% |
| 8 | OTHERS | 1,857 | 238 | 680.3% |
| 9 | Grand Total | \$ 226,332 | \$ 252,063 | -10.21% |

Table 21: REET I Fund Performance

| | | | | | | | |
|----|--|---------|-----------------------------------|---|---|--------------|--------------|
| | A | B | C | D | E | F | G |
| 1 | TABLE 21: Change in REET I's Fund Balance in 2020 | | | | | | |
| 2 | Fund 331 REET I | | | | | | |
| 3 | | | | | | ACTUAL | BUDGET |
| 4 | Beginning Fund Balance - REET I Fund (Fd 331) | | | | | \$ 1,801,825 | \$ 1,162,176 |
| 5 | 3341 | 8/12/19 | Beginning Fund Balance Adjustment | | | - | 639,649 |
| 6 | Adjusted Beginning Fund Balance | | | | | \$ 1,801,825 | \$ 1,801,825 |
| 7 | Plus: 2019-2020 Operating Revenues | | | | | 1,328,199 | 2,200,000 |
| 8 | Investment Interest | | | | | 71,929 | 40,000 |
| 9 | 2019 - 2020 Total Revenues and Other Financing Sources | | | | | 1,400,128 | 2,240,000 |
| 10 | Total Beg F/B, Revenues & Other Financing Sources | | | | | 3,201,953 | 4,041,825 |
| 11 | Less: 2019-2020 Expenditures and Other Financing Uses | | | | | | |
| 12 | Transfer to Fund 203 Other Governmental Debt | | | | | - | (500,000) |
| 13 | Transfer to Capital Funds | | | | | (1,078,558) | (2,649,153) |
| 14 | 2019-2020 Total Expenditures and Other Financing Uses | | | | | (1,078,558) | (3,149,153) |
| 15 | | | | | | | |
| 16 | Ending Fund Balance - (March 31, 2020) | | | | | \$ 2,123,395 | \$ 892,672 |

RCW 82.46.010 Tax on sale of real property authorized—Proceeds dedicated to local capital projects—Additional tax authorized—Maximum rates.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section, and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(6) The definitions in this subsection (6) apply throughout this section unless the context clearly requires otherwise.

(a) "City" means any city or town.

(b) "Capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets; roads; highways; sidewalks; street and road lighting systems; traffic signals; bridges; domestic water systems; storm and sanitary sewer systems; parks; recreational facilities; law enforcement facilities; fire protection facilities; trails; libraries; administrative facilities; judicial facilities; river flood control projects; waterway flood control projects by those jurisdictions that, prior to June 11, 1992, have expended funds derived from the tax authorized by this section for such purposes; until December 31, 1995, housing projects for those jurisdictions that, prior to June 11, 1992, have expended or committed to expend funds derived from the tax authorized by this section or the tax authorized by RCW 82.46.035 for such purposes; and technology infrastructure that is integral to the capital project.

Table 22: REET II Fund Performance

| | A | B | C | D | E | F | G |
|----|--|---------|-----------------------------------|---|---|--------------|--------------|
| 1 | TABLE 22: Change in REET II's Fund Balance in 2020 | | | | | | |
| 2 | Fund 330 REET II | | | | | | |
| 3 | | | | | | ACTUAL | BUDGET |
| 4 | Beginning Fund Balance - REET II Fund (Fd 330) | | | | | \$ 2,741,162 | \$ 2,155,166 |
| 5 | 3341 | 8/12/19 | Beginning Fund Balance Adjustment | | | - | 585,996 |
| 6 | Adjusted Beginning Fund Balance | | | | | \$ 2,741,162 | \$ 2,741,162 |
| 7 | Plus: 2019-2020 Operating Revenues | | | | | 1,328,199 | 2,200,000 |
| 8 | Investment Interest | | | | | 100,499 | 40,000 |
| 9 | 2019-2020 Total Revenues | | | | | 1,428,698 | 2,240,000 |
| 10 | Total Beg F/B, Revenues & Other Sources | | | | | 4,169,860 | 4,981,162 |
| 11 | Less: 2019-2020 Expenditures | | | | | | |
| 12 | 2019-2020 Expenditures and Other Financing Uses | | | | | | |
| 13 | Transfer to Fund 203 Other Governmental Debt | | | | | - | (500,000) |
| 14 | Transfer to Capital Funds | | | | | (1,201,561) | (3,818,000) |
| 15 | 2019-2020 Expenditures and Other Financing Uses | | | | | (1,201,561) | (4,318,000) |
| 16 | | | | | | | |
| 17 | Ending Fund Balance - (March 31, 2020) | | | | | \$ 2,968,299 | \$ 663,162 |

RCW 82.46.035 Additional tax—Certain counties and cities—Ballot proposition—Use limited to capital projects—Temporary rescindment for noncompliance.

(1) The legislative authority of any county or city must identify in the adopted budget the capital projects funded in whole or in part from the proceeds of the tax authorized in this section and must indicate that such tax is intended to be in addition to other funds that may be reasonably available for such capital projects.

(5) As used in this section, "city" means any city or town and "capital project" means those public works projects of a local government for planning, acquisition, construction, reconstruction, repair, replacement, rehabilitation, or improvement of streets, roads, highways, sidewalks, street and road lighting systems, traffic signals, bridges, domestic water systems, storm and sanitary sewer systems, and planning, construction, reconstruction, repair, rehabilitation, or improvement of parks.

Table 23: General Fund & EDIF Fund – Comparative 2020 & 2019 Revenue Performance

| | A | B | C | D | E | F | |
|----|---|--------------|------------|--------------|--------------|------------|--------------|
| 1 | General and EDIF Funds | | | | | | |
| 2 | Special Revenue Financial Focus by Fund For 2020 & 2019 | | | | | | |
| 3 | Category | March 2020 | | | March 2019 | | |
| 4 | | General Fund | EDIF Fund | Total | General Fund | EDIF Fund | Total |
| 5 | 31-Taxes | | | | | | |
| 6 | Local Retail Sales Tax | \$ 4,579,074 | \$ - | \$ 4,579,074 | \$ 4,981,176 | \$ 207,917 | \$ 5,189,093 |
| 7 | | | | | | | |
| 8 | 32-Licenses and Permits | | | | | | |
| 9 | Permits | 269,242 | - | 269,242 | 213,108 | 29,611 | 242,719 |
| 10 | | | | | | | |
| 11 | 34-Charges For Services | | | | | | |
| 12 | Building & Plan Check Fees | 200,833 | - | 200,833 | 90,791 | 19,580 | 110,371 |
| 13 | | | | | | | |
| 14 | 36-Miscellaneous Revenue | | | | | | |
| 15 | Investment Interest | 31,994 | 42,645 | 74,639 | 455 | 58,748 | 59,203 |
| 16 | | | | | | | |
| 17 | 39-Other & Disposal-Cap. Assets | | | | | | |
| 18 | Transfers & Sale of Cap Asset | 1,476 | 93,750 | 95,226 | 1,476 | 93,750 | 95,226 |
| 19 | Total Revenue | \$ 5,082,619 | \$ 136,395 | \$ 5,219,014 | \$ 5,287,006 | \$ 409,606 | \$ 5,696,612 |

Note: Costco Warehouse by Alderwood Mall opened in November 2015. All sales tax generated from its new location with a maximum of \$400,000 per year was allocated to the EDIF Fund for the calendar years 2016, 2017 & 2018. Included in the 2019-2020 budget is a transfer of \$750,000 from the LID-93 Fund in addition to the sales tax and permit revenues transferred from the General Fund. Applicable sales tax and permit revenues earned through the fourth quarter of 2019 were transferred to the EDIF fund in December 2019.

Due to the COVID-19 Pandemic it was determined to not transfer any permit revenues or Sales Tax at this time.

Table 24: EDIF Fund Performance

| | A | B | C | D | E | F | G |
|----|---|---|---|---|---|---------------|--------------|
| 1 | Fund 020 ECONOMIC DEVELOPMENT INFRASTRUCTURE FUND | | | | | | |
| 2 | | | | | | ACTUAL | BUDGET |
| 3 | Beginning Fund Balance - EDIF Fund (Fd 020) | | | | | \$ 9,444,064 | \$ 8,103,577 |
| 4 | 3341 | 8/12/19 Beginning Fund Balance Adjustment | | | | - | 1,340,487 |
| 5 | Adjusted Beginning Fund Balance | | | | | \$ 9,444,064 | \$ 9,444,064 |
| 6 | Plus: 2019-2020 Operating Revenues | | | | | | |
| 7 | Tax Revenue | | | | | 1,106,141 | 1,475,721 |
| 8 | Licenses and Permits | | | | | 348,252 | 1,410,000 |
| 9 | Investment Interest | | | | | 358,236 | 100,000 |
| 10 | 2019-2020 Total Revenues | | | | | 1,812,629 | 2,985,721 |
| 11 | Plus: 2019-2020 Other Financing Sources | | | | | | |
| 12 | Transfer from Fund 263 | | | | | 468,750 | 750,000 |
| 13 | Total Other Financing Sources | | | | | 468,750 | 750,000 |
| 14 | Total Beg F/B, Revenues & Other Sources | | | | | 11,725,443 | 13,179,785 |
| 15 | Less: 2019-2020 Expenditures | | | | | | |
| 16 | Expenditures and Other Financing Uses | | | | | | |
| 17 | Transfer to Fund 357 | | | | | - | (6,700,000) |
| 18 | Transfer to Fund 360 | | | | | (1,030,000) | (300,000) |
| 19 | Expenditures and Other Financing Uses | | | | | (1,030,000) | (7,000,000) |
| 20 | Ending Fund Balance - (March 31, 2020) | | | | | \$ 10,695,443 | \$ 6,179,785 |

Table 25: Cash and Investment

| | A | B | C |
|----|--|----------------------|----------------------|
| 1 | City of Lynnwood | | |
| 2 | Monthly Cash and Investment Reconciliation Report | | |
| 3 | As of March 31, 2020 | | |
| 4 | | | |
| 5 | | Mar 2020 | Mar 2019 |
| 6 | Lynnwood Main Account - US Bank | \$ 2,539,022 | \$ 2,441,322 |
| 7 | Lynnwood Municipal Court Acct | 493,585 | 448,375 |
| 8 | Custodial Accounts | 11,529 | 11,549 |
| 9 | Police Major Buy Fund | 103,546 | 103,546 |
| 10 | Cash in Bank | \$ 3,147,682 | \$ 3,004,792 |
| 11 | | | |
| 12 | LGIP | 51,347,457 | 50,094,372 |
| 13 | LGIP - 2018 Utility Rev Bond | 4,340,177 | - |
| 14 | LGIP - Rev Bonds - Bond Reserves | - | 368 |
| 15 | LGIP - Transportation Benefit District | 2,778,896 | 2,539,303 |
| 16 | LGIP - 2015 Util Sys | - | 782 |
| 17 | Investments | 22,528,252 | 24,305,909 |
| 18 | Total Investments | \$ 80,994,782 | \$ 76,940,734 |
| 19 | | | |
| 20 | Total Cash in Bank & Investments | \$ 84,142,464 | \$ 79,945,526 |
| 21 | | | |
| 22 | Other Cash | | |
| 23 | | | |
| 24 | Cash in Office | 10,000 | 10,000 |
| 25 | Advance Travel | 15,000 | 15,000 |
| 26 | Police Investigation | 8,000 | 8,000 |
| 27 | Total Other Cash | \$ 33,000 | \$ 33,000 |
| 28 | | | |
| 29 | Grand Total | \$ 84,175,464 | \$ 79,978,526 |

Table 26: Investment Portfolio

Listed below are the City's investment portfolio as of March 31, 2020.

| | A | B | C | D | E | F | G | |
|----|---|------|---------------|---------------------|---------------|----------------|--------------|--------------------|
| 1 | City of Lynnwood | | | | | | | |
| 2 | Treasurer's Investment Report | | | | | | | |
| 3 | Activity for March 2020 | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | INVESTMENTS | FUND | PURCHASE DATE | YIELD INTEREST RATE | MATURITY DATE | TYPE OF INVEST | PAR AMOUNT | COST OF INVESTMENT |
| 7 | Resolution Funding Corp Strips | 699 | 2/28/18 | 2.28% | 7/15/20 | RFCSP | 1,055,000 | 999,613 |
| 8 | Federal Farm Credit Bank | 699 | 8/24/16 | 1.32% | 8/24/20 | FFCB | 2,250,000 | 2,250,000 |
| 9 | Resolution Funding Corp Strip Princ | 699 | 12/22/16 | 1.90% | 10/15/20 | RFCSP | 2,150,000 | 2,000,422 |
| 10 | Federal Home Loan Bank | 699 | 3/18/19 | 2.46% | 12/11/20 | FHLB | 1,000,000 | 1,012,024 |
| 11 | Federal Home Loan Mtg Corp | 699 | 10/30/17 | 1.89% | 4/30/21 | FHLMC | 1,000,000 | 999,000 |
| 12 | Federal Home Loan Mtg Corp | 699 | 5/31/19 | 2.15% | 11/9/21 | FHLMC | 1,000,000 | 1,013,099 |
| 13 | Federal Home Loan Bank | 699 | 2/19/19 | 2.54% | 12/10/21 | FHLB | 1,000,000 | 1,013,168 |
| 14 | Federal Home Loan Mtg Corp* | 699 | 1/15/20 | 1.66% | 10/13/22 | FHLMC | 2,000,000 | 2,003,224 |
| 15 | Federal National Mortgage Assn | 699 | 12/12/19 | 1.57% | 1/19/23 | FNMA | 2,000,000 | 2,048,556 |
| 16 | Farmer Mac* | 699 | 2/11/20 | 1.64% | 2/10/23 | FAMCA | 2,000,000 | 2,002,168 |
| 17 | Federal Farm Credit Bank | 699 | 6/14/19 | 2.17% | 6/7/23 | FFCB | 1,000,000 | 1,004,826 |
| 18 | Federal National Mortgage Assn | 699 | 11/1/19 | 1.57% | 9/12/23 | FNMA | 2,000,000 | 2,097,456 |
| 19 | Federal Home Loan Bank | 699 | 3/18/19 | 2.45% | 12/8/23 | FHLB | 2,000,000 | 2,083,788 |
| 20 | Federal Farm Credit Bank | 699 | 6/5/19 | 2.53% | 6/5/24 | FFCB | 1,000,000 | 999,500 |
| 21 | Federal Home Loan Mtg Corp | 699 | 8/2/19 | 2.27% | 7/30/24 | FHLMC | 1,000,000 | 1,001,408 |
| 22 | Total Investments | | | | | | \$22,455,000 | \$22,528,252 |
| 23 | *New investment | | | | | | | |
| 24 | | | | | | | | |
| 25 | Investments Sold or Called in December 2019 | | | | | | | |
| 26 | Federal Home Loan Bank | 699 | 6/15/18 | 2.25% | 2/11/20 | FHLB | 1,000,000 | 995,800 |
| 27 | Federal Farm Credit Bank | 699 | 10/30/17 | 2.04% | 3/14/22 | FFCB | 1,000,000 | 994,575 |
| 28 | Farmer Mac | 699 | 1/17/19 | 3.13% | 1/17/24 | FAMCA | 1,000,000 | 1,000,000 |
| 29 | Total Sold or Called | | | | | | \$3,000,000 | \$2,990,375 |

Table 27: Investment Interest Earnings

Listed below are the City's interest earnings performance as of March 31, 2020.

| | A | B | C | D | E | |
|----|--|---------------------------|---------------------------|---|---------------------------|---------------------------|
| 1 | Comparative Interest Earnings | | | | | |
| 2 | For the Year-To-Date Period Ending March 2017 - 2020 | | | | | |
| 3 | Fund | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 | Actual thru March 2017 |
| 4 | GENERAL FUND | \$ 31,994 | \$ 455 | 6931.6% | \$ 41,929 | \$ - |
| 5 | ECO DEV INFRASTRUCTURE | 42,645 | 58,748 | -27.4% | 21,646 | - |
| 6 | OTHER GENERAL GOVTL | \$ 29,267 | \$ 40,550 | -27.8% | \$ 19,920 | \$ - |
| 7 | TRANSPD BD DISTRICT (TBD) | 10,041 | 14,697 | -31.7% | 4,352 | 153 |
| 8 | REET I & II | \$ 19,533 | \$ 28,248 | -30.9% | \$ 9,539 | \$ - |
| 9 | CAPITAL DEV FUND | 5,828 | 6,733 | -13.4% | - | - |
| 10 | UTILITIES | \$ 188,163 | \$ 220,112 | -14.5% | \$ 73,673 | \$ 16,826 |
| 11 | GOLF | 306 | 519 | -41.0% | 624 | - |
| 12 | INTERNAL SERVICE | \$ 8,293 | \$ 13,567 | -38.9% | \$ 6,268 | \$ - |
| 13 | OTHER FUNDS | 2,899 | 3,898 | -25.6% | 2,679 | 77,661 |
| 14 | | | | | | |
| 15 | Grand Total | \$ 338,969 | \$ 387,527 | -12.53% | \$ 180,630 | \$ 94,640 |

Table 28: General Fund's Biennial Revenues by Category

| | A | B | C | D | E |
|----|--|--|-----------------------------|----------|--------------------|
| 1 | Biennial Revenue Through March 31, 2020 | | | | |
| 3 | Category | Biennial Actual thru March 2020 | 2019-2020 Budget | | % of Budget |
| 4 | BEGINNING FUND BALANCE | \$ 5,430,869 | \$ 5,962,407 | | 100.0% |
| 5 | 31-Taxes | 40,705,426 | 70,398,437 | | 57.8% |
| 6 | BUSINESS & EXCISE TAXES | 8,503,741 | 14,530,701 | | 58.5% |
| 7 | GENERAL PROPERTY TAXES | 5,042,205 | 8,355,000 | | 60.3% |
| 8 | EMS PROPERTY TAXES | 24,140 | - | | 100.0% |
| 9 | RETAIL SALES AND USE TAXES | 27,135,340 | 47,512,736 | | 57.1% |
| 10 | 32-Licenses and Permits | 4,410,456 | 9,618,798 | | 45.9% |
| 11 | BUSINESS LICENSES AND PERMITS | 3,075,942 | 7,234,498 | | 42.5% |
| 12 | NON-BUS LICENSES & PERMITS | 1,334,514 | 2,384,300 | | 56.0% |
| 13 | 33-Intergovernmental Revenue | 3,190,300 | 6,628,573 | | 48.1% |
| 14 | GROUND EMERGENCY MEDICAL TRANSPORT | 1,164,794 | 1,217,193 | | 95.7% |
| 15 | INDIRECT FEDERAL GRANTS | 39,933 | 61,385 | | 0.0% |
| 16 | INTLCL GRNTS ENT IMP PYMTS | 1,005,303 | 3,471,845 | | 29.0% |
| 17 | ST ENT IMPCT PYMTS & IN LIEU T | 666,846 | 1,280,123 | | 52.1% |
| 18 | STATE GRANTS | 48,921 | 60,442 | | 80.9% |
| 19 | STATE SHARED REVENUES | 264,503 | 537,585 | | 49.2% |
| 20 | 34-Charges for Services | 7,173,254 | 13,518,552 | | 53.1% |
| 21 | CULTURE & RECREATION | 2,764,955 | 5,350,350 | | 51.7% |
| 22 | UTILITIES & ECONOMIC ENVIRONMENT | 855,624 | 2,391,573 | | 35.8% |
| 23 | GENERAL GOVERNMENT | 3,178,433 | 5,026,609 | | 63.2% |
| 24 | SECURITY OF PERSONS & PROPERTY | 374,242 | 750,020 | | 49.9% |
| 25 | 35-Fines and Forfeits | 5,878,164 | 9,141,660 | | 64.3% |
| 26 | CIVIL PARKING INFRACTION PENAL | 3,943,432 | 6,606,190 | | 59.7% |
| 27 | CRIMINAL COSTS | 1,872,422 | 2,437,812 | | 76.8% |
| 28 | NON-CRT FINES, FORFEIT & PENAL | 62,310 | 97,658 | | 63.8% |
| 29 | 36-Miscellaneous Revenues | 717,395 | 2,041,826 | | 35.1% |
| 30 | CONTRIB/DONATIONS FROM PRV SRC | 30,932 | 100,000 | | 30.9% |
| 31 | INTEREST & OTHER EARNINGS | 11,888 | 306,864 | | 3.9% |
| 32 | P CARD REBATES | 131,193 | 252,000 | | 52.1% |
| 33 | OTHER | 49,678 | 321,212 | | 15.5% |
| 34 | RENTS, LEASES & CONCESSIONS | 493,704 | 1,061,750 | | 46.5% |
| 35 | 38-Non-Revenue | 35,656 | 12,448 | | 286.4% |
| 36 | PROC LONG-TRM DBT-PROP FUNDS ON | 35,656 | 12,448 | | 286.4% |
| 37 | 39-Other Financing Sources | 10,429 | 1,671,610 | | 0.6% |
| 38 | OTHER | 3,148 | - | | 0.0% |
| 39 | DISPOSITION OF FIXED ASSETS | - | - | | 0.0% |
| 39 | OPERATING TRANSFERS-IN | 7,281 | 1,671,610 | | 0.4% |
| 40 | Total Revenue | 62,121,080 | 113,031,904 | | 55.0% |
| 41 | Total Revenue Including Fund Balance | \$ 67,551,949 | \$ 118,994,311 | * | 56.8% |

* The report includes actual beginning fund balance of the respective years. RE: CAFR

Table 29: General Fund's Comparative Annual Revenues by Category

| | A | B | C | D | E |
|----|--|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | Comparative Revenues ending March 31, 2018, 2019 & 2020 | | | | |
| 2 | Category | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 3 | BEGINNING FUND BALANCE | \$ 4,125,560 | \$ 10,134,924 | | \$ 11,596,466 |
| 4 | 31-Taxes | 7,428,361 | 6,842,166 | 8.6% | 7,552,003 |
| 5 | BUSINESS & EXCISE TAXES | 1,773,987 | 841,052 | 110.9% | 1,069,575 |
| 6 | GENERAL PROPERTY TAXES | 1,074,999 | 1,008,694 | 6.6% | 873,102 |
| 7 | EMS PROPERTY TAXES | 301 | 11,244 | -97.3% | 587,702 |
| 8 | RETAIL SALES AND USE TAXES | 4,579,074 | 4,981,176 | -8.1% | 5,021,624 |
| 9 | 32-Licenses and Permits | 1,079,758 | 1,102,615 | -2.1% | 1,577,017 |
| 10 | BUSINESS LICENSES AND PERMITS | 809,976 | 889,128 | -8.9% | 1,394,625 |
| 11 | NON-BUS LICENSES & PERMITS | 269,782 | 213,487 | 26.4% | 182,392 |
| 12 | 33-Intergovernmental Revenue | 205,032 | 128,572 | 59.5% | 271,614 |
| 13 | DIRECT FEDERAL GRANTS | - | - | 0.0% | - |
| 14 | GEMT-GROUND EMERGENCY MED TRANSP | - | - | 0.0% | - |
| 15 | INDIRECT FEDERAL GRANTS | - | - | 0.0% | 1,172 |
| 16 | INTLCL GRNTS ENT IMP PYMTS | 64,488 | 50,583 | 27.5% | 129,114 |
| 17 | ST ENT IMPCT PYMTS & IN LIEU T | 140,544 | 77,989 | 80.2% | 141,328 |
| 18 | STATE GRANTS | - | - | 0.0% | - |
| 19 | 34-Charges for Services | 1,287,533 | 1,279,862 | 0.6% | 1,486,185 |
| 20 | CULTURE & RECREATION | 380,233 | 501,876 | -24.2% | 585,364 |
| 21 | UTILITIES & ECONOMIC ENVIRONMENT | 317,595 | 110,007 | 188.7% | 266,994 |
| 22 | GENERAL GOVERNMENT | 555,754 | 601,407 | -7.6% | 574,619 |
| 23 | SECURITY OF PERSONS & PROPERTY | 33,951 | 66,572 | -49.0% | 59,208 |
| 24 | 35-Fines and Forfeits | 1,103,980 | 944,592 | 16.9% | 1,042,895 |
| 25 | CIVIL PARKING INFRACTION PENAL | 750,362 | 673,218 | 11.5% | 705,030 |
| 26 | CRIMINAL COSTS | 345,868 | 263,710 | 31.2% | 328,643 |
| 27 | NON-CRT FINES, FORFEIT & PENAL | 7,750 | 7,664 | 1.1% | 9,222 |
| 28 | 36-Miscellaneous Revenues | 157,226 | 149,244 | 5.3% | 182,591 |
| 29 | CONTRIB/DONATIONS FROM PRV SRC | 506 | 6,600 | -92.3% | 20,723 |
| 30 | INTEREST & OTHER EARNINGS | 36,204 | 8,779 | 312.4% | 44,854 |
| 31 | P CARD REBATES | 36,621 | 40,023 | -8.5% | 19,187 |
| 32 | OTHERS | 2,484 | 12,668 | -80.4% | 7,090 |
| 33 | RENTS, LEASES & CONCESSIONS | 81,411 | 81,174 | 0.3% | 90,737 |
| 34 | 38-Non-Revenue | 4,873 | 8,563 | -43.1% | 7,006 |
| 35 | PROC LONG-TRM DBT-PROP FUNDS ON | 4,873 | 8,563 | -43.1% | 7,006 |
| 36 | 39-Other Financing Sources | 1,476 | 1,476 | 0.0% | 119 |
| 37 | K-9 INSURANCE RECOVERY | - | - | 0.0% | 119 |
| 38 | DISPOSITION OF FIXED ASSETS | - | - | 0.0% | - |
| 39 | OPERATING TRANSFERS-IN | 1,476 | 1,476 | 0.0% | - |
| 40 | Total Revenue | 11,268,239 | 10,457,090 | 7.8% | 12,119,430 |
| 41 | Total Revenue Including Fund Balance | \$ 15,393,799 | \$ 20,592,014 | -25.2% | \$ 23,715,896 |

* The report includes actual beginning fund balance of the respective years. RE: CAFR

ADMINISTRATIVE SERVICES

Table 30: General Fund's Biennial Departmental Expenditures by Department

| | A | B | C | D |
|----|--|--|----------------------------------|--------------------|
| 1 | Actual Expenditures thru March 31, 2020 | | | |
| 2 | Department | Biennial Actual thru March 2020 | 2019-2020 Biennial Budget | % of Budget |
| 3 | ADMINISTRATIVE SERVICES | 4,340,854 | 7,645,789 | 56.77% |
| 4 | 1-Salaries & Wages | 2,639,700 | 4,453,723 | 59.27% |
| 5 | 2-Personnel Benefits | 1,069,157 | 1,849,197 | 57.82% |
| 6 | 3-Supplies | 45,025 | 61,200 | 73.57% |
| 7 | 4-Services | 573,823 | 1,278,869 | 44.87% |
| 8 | 5-Intergovernmental Svcs | 98 | 1,800 | 5.44% |
| 9 | 6-Capital Outlay | 12,751 | - | 0.00% |
| 10 | 8-Debt Service-Interest | 300 | 1,000 | 30.00% |
| 11 | INFORMATION TECHNOLOGY | 2,801,050 | 5,244,292 | 53.41% |
| 12 | 1-Salaries & Wages | 1,359,555 | 2,401,888 | 56.60% |
| 13 | 2-Personnel Benefits | 544,302 | 1,002,100 | 54.32% |
| 14 | 3-Supplies | 112,830 | 179,650 | 62.81% |
| 15 | 4-Services | 756,333 | 1,638,403 | 46.16% |
| 16 | 6-Capital Outlay | 28,030 | 22,251 | 125.97% |
| 17 | COMMUNITY DEVELOPMENT | 3,146,071 | 6,982,765 | 45.05% |
| 18 | 1-Salaries & Wages | 1,548,789 | 3,377,537 | 45.86% |
| 19 | 2-Personnel Benefits | 643,803 | 1,485,616 | 43.34% |
| 20 | 3-Supplies | 41,245 | 129,000 | 31.97% |
| 21 | 4-Services | 912,234 | 1,990,612 | 45.83% |
| 22 | ECONOMIC DEVELOPMENT | 1,150,974 | 3,954,842 | 29.10% |
| 23 | 1-Salaries & Wages | 399,349 | 695,792 | 57.39% |
| 24 | 2-Personnel Benefits | 134,256 | 258,843 | 51.87% |
| 25 | 3-Supplies | 1,616 | 9,350 | 17.28% |
| 26 | 4-Services | 615,753 | 2,990,857 | 20.59% |
| 27 | EXECUTIVE | 1,080,015 | 1,881,717 | 57.40% |
| 28 | 1-Salaries & Wages | 621,185 | 994,722 | 62.45% |
| 29 | 2-Personnel Benefits | 204,469 | 368,454 | 55.49% |
| 30 | 3-Supplies | 23,290 | 22,450 | 103.74% |
| 31 | 4-Services | 231,071 | 496,091 | 46.58% |
| 32 | FIRE MARSHAL | 1,386,523 | 2,276,882 | 60.90% |
| 33 | 2-Personnel Benefits | 2,191 | - | 0.00% |
| 34 | 3-Supplies | 5,080 | 4,500 | 112.89% |
| 35 | 4-Services | 55,476 | 80,817 | 68.64% |
| 36 | 5-Intergovernmental Svcs | 1,323,776 | 2,191,565 | 60.40% |
| 37 | HUMAN RESOURCES | 964,278 | 1,916,267 | 50.32% |
| 38 | 1-Salaries & Wages | 559,583 | 973,523 | 57.48% |
| 39 | 2-Personnel Benefits | 242,614 | 419,714 | 57.80% |
| 40 | 3-Supplies | 33,413 | 47,100 | 70.94% |
| 41 | 4-Services | 128,668 | 475,930 | 27.04% |

Table 30: General Fund's Biennial Departmental Expenditures by Department

| | A | B | C | D |
|----|--|--|----------------------------------|--------------------|
| 1 | Actual Expenditures thru March 31, 2020 | | | |
| 2 | Department | Biennial Actual thru March 2020 | 2019-2020 Biennial Budget | % of Budget |
| 42 | LEGAL | 1,940,257 | 3,348,654 | 57.94% |
| 43 | 3-Supplies | 1,700 | 8,900 | 0.00% |
| 44 | 4-Services | 1,938,557 | 3,339,754 | 58.04% |
| 45 | LEGISLATIVE | 491,862 | 872,547 | 56.37% |
| 46 | 1-Salaries & Wages | 252,981 | 406,385 | 62.25% |
| 47 | 2-Personnel Benefits | 188,352 | 329,554 | 57.15% |
| 48 | 3-Supplies | 2,941 | 5,200 | 56.56% |
| 49 | 4-Services | 47,588 | 131,408 | 36.21% |
| 50 | MUNICIPAL COURT | 1,594,246 | 2,871,854 | 55.51% |
| 51 | 1-Salaries & Wages | 855,772 | 1,550,219 | 55.20% |
| 52 | 2-Personnel Benefits | 395,299 | 647,764 | 61.03% |
| 53 | 3-Supplies | 18,804 | 17,500 | 107.45% |
| 54 | 4-Services | 324,371 | 656,371 | 49.42% |
| 55 | NON-DEPARTMENTAL | 4,624,794 | 7,942,376 | 58.23% |
| 56 | 0-Transfers | 4,590,810 | 7,742,376 | 59.29% |
| 57 | 1-Salaries & Wages | 33,984 | 200,000 | 16.99% |
| 58 | PARKS & RECREATION | 9,610,008 | 17,261,088 | 55.67% |
| 59 | 1-Salaries & Wages | 5,328,424 | 8,987,767 | 59.29% |
| 60 | 2-Personnel Benefits | 1,918,590 | 3,399,794 | 56.43% |
| 61 | 3-Supplies | 426,986 | 811,177 | 52.64% |
| 62 | 4-Services | 1,906,860 | 3,897,350 | 48.93% |
| 63 | 5-Intergovernmental Svcs | (3,516) | 165,000 | -2.13% |
| 64 | 6-Capital Outlay | 32,664 | - | 0.00% |
| 65 | POLICE | 25,591,727 | 43,826,031 | 58.39% |
| 66 | 1-Salaries & Wages | 14,315,709 | 23,121,854 | 61.91% |
| 67 | 2-Personnel Benefits | 5,063,208 | 8,891,833 | 56.94% |
| 68 | 3-Supplies | 666,992 | 1,406,375 | 47.43% |
| 69 | 4-Services | 3,282,930 | 5,905,235 | 55.59% |
| 70 | 5-Intergovernmental Svcs | 2,216,545 | 4,490,734 | 49.36% |
| 71 | 6-Capital Outlay | 46,343 | 10,000 | 0.00% |
| 72 | PUBLIC WORKS | 3,964,554 | 8,693,624 | 45.60% |
| 73 | 1-Salaries & Wages | 1,884,511 | 4,084,341 | 46.14% |
| 74 | 2-Personnel Benefits | 772,834 | 1,894,520 | 40.79% |
| 75 | 3-Supplies | 128,257 | 370,280 | 34.64% |
| 76 | 4-Services | 1,145,827 | 2,291,483 | 50.00% |
| 77 | 9-Interfund Payment for Svcs | 33,125 | 53,000 | 62.50% |
| 78 | Grand Totals | \$ 62,687,213 | \$ 114,718,728 | 54.64% |

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

| | A | B | C | D | E |
|----|--|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | March 31, 2018, 2019 & 2020 | | | | |
| 2 | Department | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 3 | ADMINISTRATIVE SERVICES | 754,329 | 721,182 | 4.60% | 776,014 |
| 4 | 1-Salaries & Wages | 488,566 | 462,559 | 5.62% | 496,993 |
| 5 | 2-Personnel Benefits | 193,722 | 179,104 | 8.16% | 187,714 |
| 6 | 3-Supplies | 8,878 | 11,016 | -19.41% | 1,868 |
| 7 | 4-Services | 62,863 | 55,736 | 12.79% | 89,439 |
| 8 | 5-Intergovernmental Svcs | - | 16 | 0.00% | - |
| 9 | 6-Capital Outlay | - | 12,751 | 0.00% | - |
| 10 | 8-Debt Service-Interest | 300 | - | 0.00% | - |
| 11 | INFORMATION TECHNOLOGY | 425,565 | 764,583 | -44.34% | 722,856 |
| 12 | 1-Salaries & Wages | 241,177 | 262,161 | -8.00% | 275,523 |
| 13 | 2-Personnel Benefits | 93,666 | 100,720 | -7.00% | 107,931 |
| 14 | 3-Supplies | 16,690 | 24,919 | -33.02% | 27,644 |
| 15 | 4-Services | 73,091 | 361,674 | -79.79% | 169,463 |
| 16 | 6-Capital Outlay | 941 | 15,109 | -93.77% | 142,295 |
| 17 | COMMUNITY DEVELOPMENT | 591,796 | 731,008 | -19.04% | 724,475 |
| 18 | 1-Salaries & Wages | 268,062 | 420,220 | -36.21% | 357,602 |
| 19 | 2-Personnel Benefits | 110,031 | 134,259 | -18.05% | 146,298 |
| 20 | 3-Supplies | 6,265 | 6,111 | 2.52% | 9,956 |
| 21 | 4-Services | 207,438 | 170,418 | 21.72% | 210,619 |
| 22 | 6-Capital Outlay | - | - | 0.00% | - |
| 23 | ECONOMIC DEVELOPMENT | 174,806 | 122,830 | 42.32% | 88,533 |
| 24 | 1-Salaries & Wages | 74,996 | 70,742 | 6.01% | 53,683 |
| 25 | 2-Personnel Benefits | 24,711 | 23,366 | 5.76% | 18,444 |
| 26 | 3-Supplies | 709 | 51 | 1290.20% | 324 |
| 27 | 4-Services | 74,390 | 28,671 | 159.46% | 16,082 |
| 28 | EXECUTIVE | 208,164 | 223,601 | -6.90% | 188,087 |
| 29 | 1-Salaries & Wages | 122,568 | 111,765 | 9.67% | 101,794 |
| 30 | 2-Personnel Benefits | 37,713 | 35,711 | 5.61% | 35,193 |
| 31 | 3-Supplies | 1,249 | 10,870 | -88.51% | 2,088 |
| 32 | 4-Services | 46,634 | 65,255 | -28.54% | 49,012 |
| 33 | FIRE | 209,688 | 210,173 | -0.23% | 772,920 |
| 34 | 2-Personnel Benefits | (52) | - | 0.00% | - |
| 35 | 3-Supplies | 2,005 | 1,009 | 98.71% | (699) |
| 36 | 4-Services | 3,068 | 4,497 | -31.78% | (13,710) |
| 37 | 5-Intergovernmental Svcs | 204,667 | 204,667 | 0.00% | 787,329 |
| 38 | HUMAN RESOURCES | 185,901 | 215,289 | -13.65% | 198,090 |
| 39 | 1-Salaries & Wages | 113,385 | 83,865 | 35.20% | 109,134 |
| 40 | 2-Personnel Benefits | 41,429 | 30,955 | 33.84% | 45,936 |
| 41 | 3-Supplies | 10,476 | 10,757 | -2.61% | 1,019 |
| 42 | 4-Services | 20,611 | 89,712 | -77.03% | 42,001 |

Table 31: General Fund's Comparative Year-To-Date Detailed Expenditures by Department

| | A | B | C | D | E |
|----|--|-----------------------------------|-----------------------------------|---|-----------------------------------|
| 1 | March 31, 2018, 2019 & 2020 | | | | |
| 2 | Department | Actual thru March 2020 | Actual thru March 2019 | % of Incr (Decr) from 2019 to 2020 | Actual thru March 2018 |
| 43 | LEGAL | 226,332 | 252,063 | -10.21% | 279,079 |
| 44 | 3-Supplies | 1,700 | - | 0.00% | 96 |
| 45 | 4-Services | 224,632 | 252,063 | -10.88% | 278,983 |
| 46 | LEGISLATIVE | 85,316 | 87,102 | -2.05% | 84,982 |
| 47 | 1-Salaries & Wages | 43,156 | 42,983 | 0.40% | 42,066 |
| 48 | 2-Personnel Benefits | 33,587 | 31,348 | 7.14% | 31,550 |
| 49 | 3-Supplies | 687 | 1,536 | -55.27% | 658 |
| 50 | 4-Services | 7,886 | 11,235 | -29.81% | 10,708 |
| 51 | MUNICIPAL COURT | 302,825 | 255,818 | 18.38% | 292,777 |
| 52 | 1-Salaries & Wages | 164,769 | 141,323 | 16.59% | 163,114 |
| 53 | 2-Personnel Benefits | 78,564 | 61,692 | 27.35% | 62,879 |
| 54 | 3-Supplies | 12,723 | 2,579 | 393.33% | 9,679 |
| 55 | 4-Services | 46,769 | 50,224 | -6.88% | 57,105 |
| 56 | NON-DEPARTMENTAL | 684,506 | 967,797 | -29.27% | 1,024,742 |
| 57 | 0-Transfers | 650,522 | 967,797 | -32.78% | 973,853 |
| 58 | 1-Salaries & Wages | 33,984 | - | 0.00% | - |
| 59 | 2-Personnel Benefits | - | - | 0.00% | 50,889 |
| 60 | PARKS & RECREATION | 1,590,853 | 1,685,087 | -5.59% | 1,640,825 |
| 61 | 1-Salaries & Wages | 947,844 | 926,197 | 2.34% | 897,296 |
| 62 | 2-Personnel Benefits | 345,226 | 334,874 | 3.09% | 325,123 |
| 63 | 3-Supplies | 65,388 | 73,335 | -10.84% | 86,127 |
| 64 | 4-Services | 234,446 | 345,015 | -32.05% | 332,279 |
| 65 | 5-Intergovernmental Svcs | (2,051) | 5,666 | -136.20% | - |
| 66 | 6-Capital Outlay | - | - | 0.00% | - |
| 67 | POLICE | 4,241,284 | 4,648,162 | -8.75% | 4,312,427 |
| 68 | 1-Salaries & Wages | 2,470,461 | 2,594,177 | -4.77% | 2,282,401 |
| 69 | 2-Personnel Benefits | 902,402 | 978,488 | -7.78% | 862,470 |
| 70 | 3-Supplies | 117,354 | 122,456 | -4.17% | 145,227 |
| 71 | 4-Services | 498,084 | 520,656 | -4.34% | 479,054 |
| 72 | 5-Intergovernmental Svcs | 252,983 | 432,385 | -41.49% | 543,275 |
| 73 | 6-Capital Outlay | - | - | 0.00% | - |
| 74 | PUBLIC WORKS | 847,697 | 816,927 | 3.77% | 703,234 |
| 75 | 1-Salaries & Wages | 430,526 | 392,743 | 9.62% | 323,969 |
| 76 | 2-Personnel Benefits | 175,725 | 163,359 | 7.57% | 130,828 |
| 77 | 3-Supplies | 32,864 | 40,818 | -19.49% | 39,180 |
| 78 | 4-Services | 201,957 | 213,382 | -5.35% | 194,007 |
| 79 | 6-Capital Outlay | - | - | 0.00% | - |
| 80 | 9-Interfund Payment for Svcs | 6,625 | 6,625 | 0.00% | 15,250 |
| 81 | Grand Totals | \$ 10,529,062 | \$ 11,701,622 | -10.0% | \$ 11,809,041 |

Table 32: Year to Date Operation - Fund Balance Report

| | A | B | C | D | |
|----|----------------------------------|-----------------------------------|---------------------|-------------------------|---|
| 1 | Period Ending: March 31, 2020 | | | | |
| 2 | Fund | Balance 01/01/20 - (Note 1) | 2020 YTD Revenue | 2020 YTD Expenditure | Balance 3/31/2020- Ending Balance |
| 3 | 011 General | \$ 4,125,560 | \$ 11,268,239 | \$ 10,529,062 | \$ 4,864,737 |
| 4 | 020 Econ Dev Infrastructure | 10,559,048 | 136,395 | - | 10,695,443 |
| 5 | 098 Revenue Stabilization Fund | 6,000,000 | - | - | 6,000,000 |
| 6 | 099 Program Development Fund | 15,627 | - | - | 15,627 |
| 7 | 101 Lodging Tax Fund | 1,266,951 | 276,029 | 389,661 | 1,153,319 |
| 8 | 104 Drug Enforcement | 230,480 | 121,790 | 23,750 | 328,520 |
| 9 | 105 Criminal Justice | 3,591,505 | 89,959 | 33,766 | 3,647,698 |
| 10 | 110 Transportation Impact Fee | 2,018,715 | 74,282 | - | 2,092,997 |
| 11 | 111 Street | 259,415 | 362,710 | 558,377 | 63,748 |
| 12 | 114 Cum. Parks | 77,239 | 530 | 1,070 | 76,699 |
| 13 | 116 Cum. Art | 49,878 | 200 | - | 50,078 |
| 14 | 119 Cum. Aid Car | 16,766 | 62 | - | 16,828 |
| 15 | 121 Tree Fund Reserve | 293,816 | 848 | 1,825 | 292,839 |
| 16 | 128 Path and Trails | 8,852 | - | - | 8,852 |
| 17 | 144 Solid Waste | 81,982 | 6,625 | 10,816 | 77,791 |
| 18 | 150 Transportation Bene Dist-TBD | 3,354,819 | 404,903 | 5,839 | 3,753,883 |
| 19 | 180 Park Impact Fees | 184,353 | 807,649 | - | 992,002 |
| 20 | 215 800 MHz Debt Service | 6,003 | - | 1,476 | 4,527 |
| 21 | 223 Rec Ctr 2012 LTGO Bonds | 111,277 | 414,159 | - | 525,436 |
| 22 | 224 Local Improvement Guaranty | 184,721 | 753 | - | 185,474 |
| 23 | 263 LID 93 1-5 196th Project | 495,180 | 218 | 93,750 | 401,648 |
| 24 | 330 Real Estate Excise Tax II | 2,875,598 | 92,701 | - | 2,968,299 |
| 25 | 331 Real Estate Excise Tax I | 2,312,969 | 90,426 | 280,000 | 2,123,395 |
| 26 | 333 Capital Development Plan | 1,441,225 | 5,828 | - | 1,447,053 |
| 27 | Total | \$ 39,561,979 | \$ 14,154,306 | \$ 11,929,392 | \$ 41,786,893 |

Table 33: Year to Date Capital (CIP) - Fund Balance Report

| | A | B | C | D | |
|----|--|-----------------------------------|---------------------|-------------------------|--|
| 1 | Period Ending: March 31, 2020 | | | | |
| 2 | Fund | Balance 01/01/20 - (Note 1) | 2020 YTD Revenue | 2020 YTD Expenditure | Balance 3/31/2020- Ending Balance |
| 3 | 332 Hardware/Software Upgrade | \$ 6,519 | \$ - | \$ - | \$ 6,519 |
| 4 | 357 Other General Govt Capital Improv. | 70,264 | - | 13,889 | 56,375 |
| 5 | 360 Transportation Capital Project | 5,689,590 | 24,689 | 2,754,085 | 2,960,194 |
| 6 | 370 Facilities Capital Infrastructure | 1,578,105 | - | 28,586 | 1,549,519 |
| 7 | 380 Parks & Recr Capital Infrastructure | 422,887 | 280,000 | 3,181 | 699,706 |
| 8 | 390 Public Safety Capital Infrastructure | 795,146 | - | 29,747 | 765,399 |
| 9 | 412 Utilities Capital Construction | 18,754,871 | 127,792 | 62,520 | 18,820,143 |
| 10 | | | | | |
| 11 | Total | 27,317,382 | 432,481 | 2,892,008 | 24,857,855 |
| 12 | Note 1 -- Beginning fund balances reflected unaudited 2019 year-end financial closing. | | | | |

Table 34: Utility Fund Comparative Year-To-Date Revenue Ending Mar 2018, 2019 & 2020

| | A | B | C | D | E | F |
|----|--|-------------------------|-----------------------------|--------------------------------|-----------------------------|-----------------------------|
| 1 | Utility Fund Revenues Comparative Fiscal Revenue For the Year-To-Date Period ending Mar 2018, 2019 & 2020 | | | | | |
| 2 | | | | | | |
| 3 | | | | | | |
| 4 | Category | 2019-2020 Budget | Actual thru Mar 2020 | % Incr (Decr) 2019-2020 | Actual thru Mar 2019 | Actual thru Mar 2018 |
| 5 | 34-CHARGES FOR SERVICES | 56,550,404 | 5,881,897 | 6.64% | 5,515,405 | 5,187,806 |
| 6 | Water Sales | 14,865,936 | 1,778,373 | 6.38% | 1,671,757 | 1,502,498 |
| 7 | Sewer/Reclaimed Water Sales | 1,594,317 | 126,921 | 50.00% | 84,614 | 82,806 |
| 8 | Sewer Connection Fees | 2,242,651 | 14,980 | 101.34% | 7,440 | - |
| 9 | Sewer Service | 29,063,458 | 2,877,728 | 6.22% | 2,709,309 | 2,562,055 |
| 10 | Storm Drainage Services | 8,432,194 | 1,060,238 | 4.41% | 1,015,463 | 1,003,831 |
| 11 | Misc Services | 351,848 | 23,657 | -11.80% | 26,822 | 36,616 |
| 12 | 35-FINES AND PENALTIES | - | 2,250 | 28.57% | 1,750 | - |
| 13 | Sewer Admin Fine | - | 2,250 | 28.57% | 1,750 | - |
| 14 | 36-MISCELLANEOUS REVENUES | 301,121 | 64,092 | 781.11% | 7,274 | 68,354 |
| 15 | Interest Earnings | 300,000 | 60,372 | 984.27% | 5,568 | 68,026 |
| 16 | Misc Water | - | 3,720 | 164.58% | 1,406 | 128 |
| 17 | Misc Sewer | 1,121 | - | -100.00% | 300 | 200 |
| 18 | 37-PROPRIETARY FUND REVENUES | - | 45,216 | 154.97% | 17,734 | 71,257 |
| 19 | Contributions | - | 45,216 | 154.97% | 17,734 | 71,257 |
| 20 | Total Revenue | 56,851,525 | 5,993,455 | 8.14% | 5,542,163 | 5,327,417 |

Chart 6: Multi-Year Utility Fund Reserve Comparison by Type

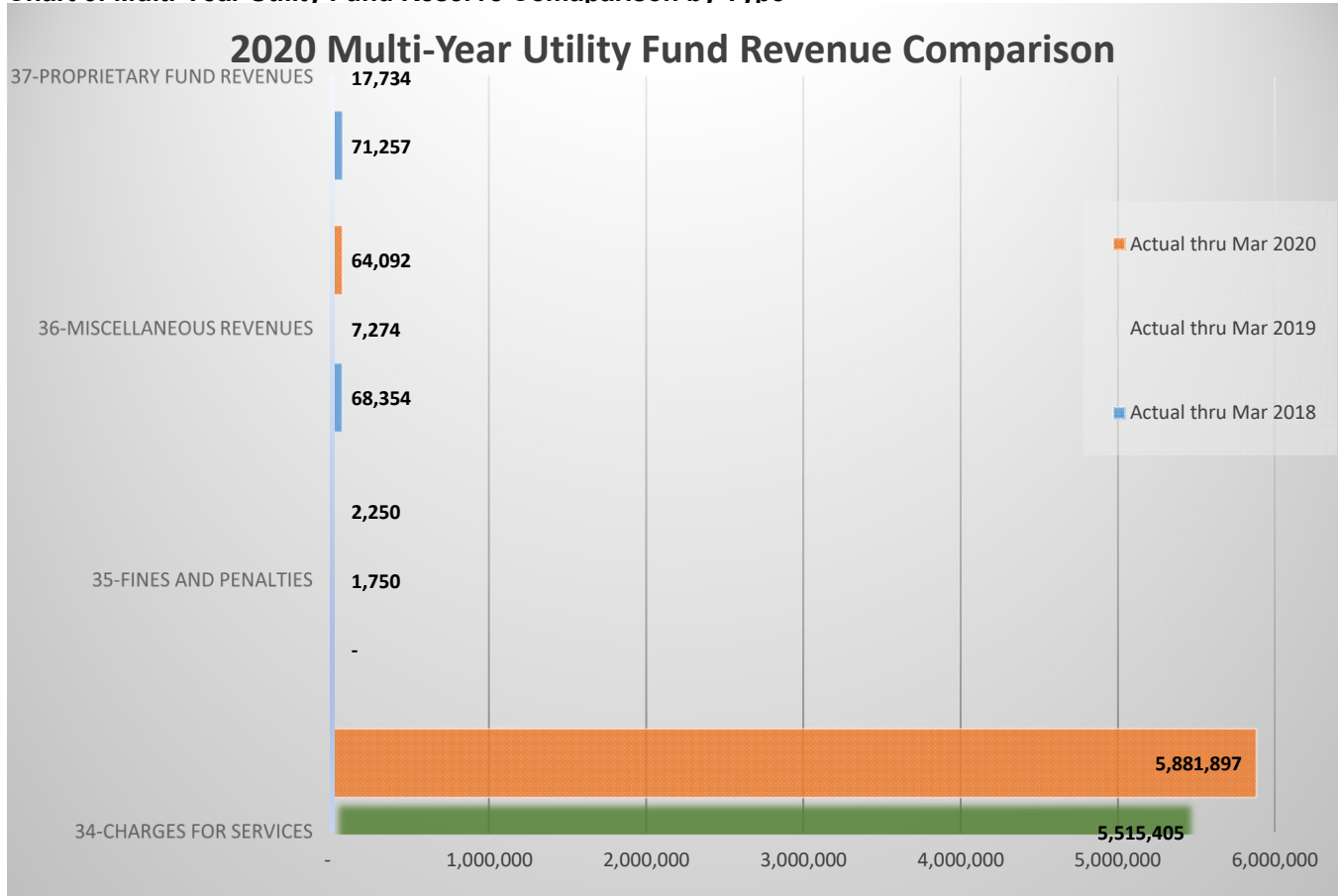


Table 35: Utility Fund Expenditures by Utility Program through Mar 2020

| | A | B | D | E | G |
|----|---|-------------------------------------|---------------------------------|-------------------|--------------------|
| 1 | Expenditures by Utility Fund Program thru Mar 2020 | | | | |
| 2 | FY 2019-2020 | | | | |
| 3 | | | | | |
| 4 | Program Type | 2019-2020 Revised Budget | Actual thru Mar 2020 | % of Total | % of Budget |
| 5 | PW-Water Ops | 11,760,445 | 6,636,730 | 31.71% | 56.43% |
| 6 | PW-Sewer Ops | 18,433,865 | 10,132,299 | 48.41% | 54.97% |
| 7 | PW-Storm Ops | 6,281,248 | 3,450,210 | 16.48% | 54.93% |
| 8 | PW-Debt Service Fund Transfer | 1,140,350 | 712,453 | 3.40% | 62.48% |
| 9 | PW-Capital Transfers | 15,062,453 | - | 0.00% | 0.00% |
| 10 | Grand Total | 52,678,361 | 20,931,692 | 100% | 39.73% |

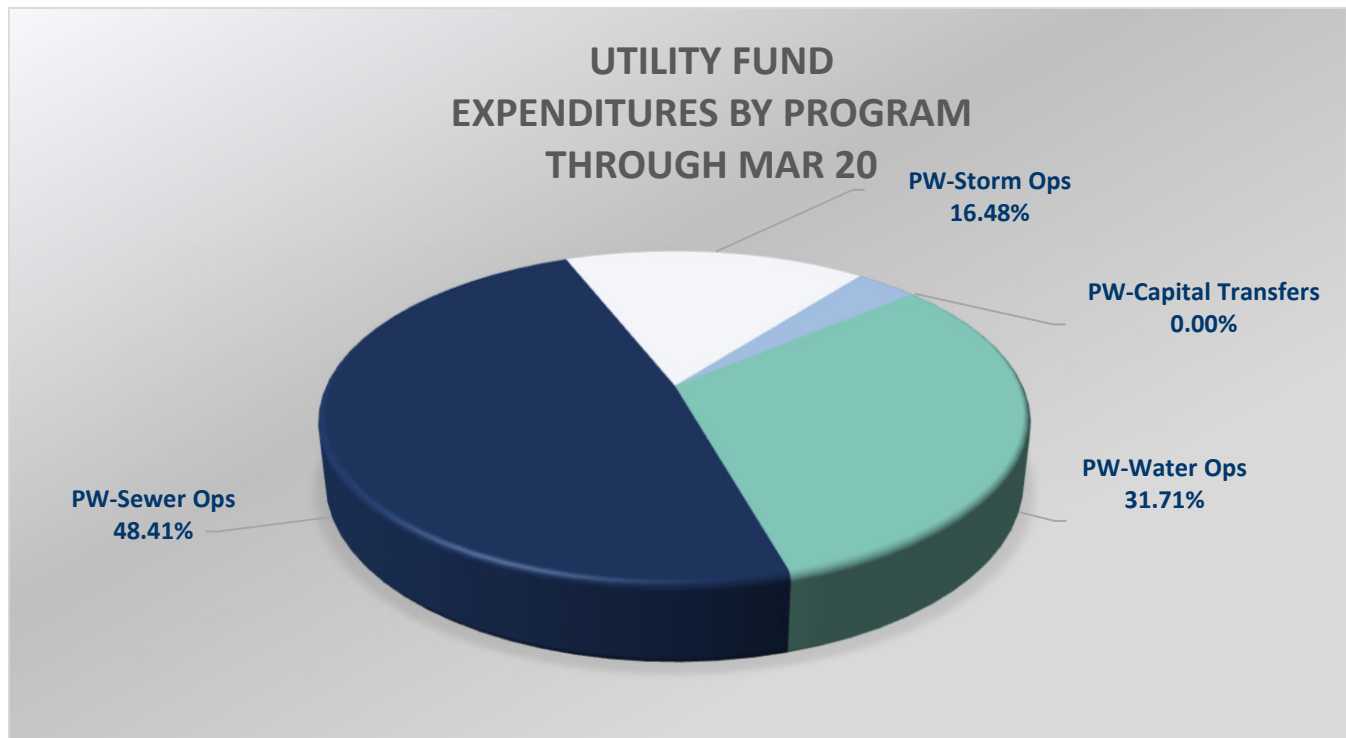


Table 36: Utility Fund Comparative Year-To-Date Expenditures and Summary

| | A | B | C | D | E | F |
|----|--|-------------------------|-----------------------------|-----------------------------|--------------------------------|-----------------------------|
| | Utility Fund | | | | | |
| 1 | Comparative Fiscal Expenditure Categories through Mar 2018-2020 | | | | | |
| 2 | | | | | | |
| 3 | Category | 2019-2020 Budget | Actual thru Mar 2020 | Actual thru Mar 2019 | % Incr (Decr) 2019-2020 | Actual thru Mar 2018 |
| 4 | Salaries & Wages | \$ 7,807,134 | \$ 771,138 | \$ 824,103 | -6.4% | \$ 803,083 |
| 5 | Personnel Benefits | 3,263,326 | 300,524 | 316,152 | -4.9% | 322,616 |
| 6 | Supplies | 6,503,200 | 610,677 | 479,748 | 27.3% | 504,259 |
| 7 | Services | 11,945,008 | 1,231,887 | 1,267,901 | -2.8% | 1,043,544 |
| 8 | Intergovernmental Svcs/Pmts | 40,000 | 142,708 | 54,616 | 161.3% | - |
| 9 | Capital Outlays | 106,281 | - | - | 0.0% | 33,228 |
| 10 | Debt Serv Principal | 3,210,000 | - | - | 0.0% | - |
| 11 | Debt Interest & Other Costs | 3,600,609 | 372,727 | (91,090) | -509.2% | 192,710 |
| 12 | Debt Service Transfer | 1,140,350 | 144,904 | 284,431 | -49.1% | 253,600 |
| 13 | Capital Transfers | 15,062,453 | - | - | 0.0% | - |
| 14 | Grand Total | \$ 52,678,361 | \$ 3,574,565 | \$ 3,135,861 | 14.0% | \$ 3,153,040 |
| 15 | | | | | | |
| 16 | Summary | 2019-2020 Budget | Actual thru Mar 2020 | Actual thru Mar 2019 | Actual thru Mar 2018 | |
| 17 | Salaries and Benefits | \$ 11,070,460 | \$ 1,071,662 | \$ 1,140,255 | \$ 1,125,699 | |
| 18 | Other Costs | 25,405,098 | 2,357,999 | 1,711,175 | 1,773,741 | |
| 19 | Transfers | 16,202,803 | \$ 144,904 | \$ 284,431 | 253,600 | |
| 20 | Grand Total | \$ 52,678,361 | \$ 3,574,565 | \$ 3,135,861 | \$ 3,153,040 | |

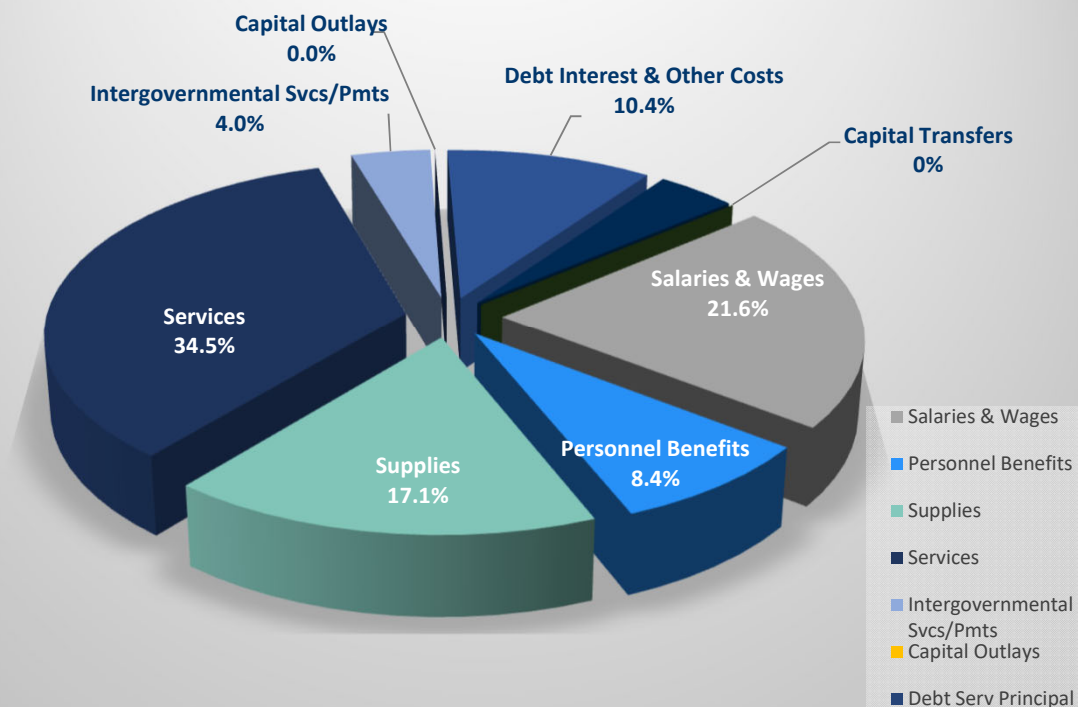
Utility Fund Expenditures by Type through March 2020

Table 37: Utility Fund Revenue and Expenditure by Program

| | A | B | C | D | E |
|---|--|---------------------|---------------------|---------------------|---------------------|
| 1 | Utility Fund Revenue & Expenditure by Fund Program Biennial Year-To-Date through Mar 2020 | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | | Water | Sewer | Storm | Total |
| 5 | Operating Revenue | 10,293,754 | 14,059,630 | 5,242,135 | 29,595,519 |
| 6 | Operating Expenditures | (6,636,730) | (10,132,299) | (3,450,210) | (20,219,239) |
| 7 | Subtotal - Revenue over/under Expenditures prior to Operating/Capital FundsTransfers | 3,657,024 | 3,927,331 | 1,791,925 | 9,376,280 |
| 8 | Transfers to Utility Capital Fund Total | (50,156) | (411,442) | (250,855) | (712,453) |
| 9 | Total Revenues over/(under) Expenditures and Operating/Capital Transfers | \$ 3,606,868 | \$ 3,515,889 | \$ 1,541,070 | \$ 8,663,827 |

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